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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation LOUIS PLANSOEN FDN CO-TTEE		A Employer identification number 01-6182253	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		Room/suite	B Telephone number (see instructions) (336) 747-8203
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262			
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,193,463		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	223,997	223,997		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	159,998			
	b Gross sales price for all assets on line 6a 669,629				
	7 Capital gain net income (from Part IV, line 2) . . .		159,998		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,595	5,595		
	12 Total. Add lines 1 through 11	389,590	389,590		
	13 Compensation of officers, directors, trustees, etc	59,205	27,831	0	31,374
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).	7,493	0	0	7,493
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	2,841	765		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	9,995	1,800		8,195
	24 Total operating and administrative expenses. Add lines 13 through 23	79,534	30,396	0	47,062
	25 Contributions, gifts, grants paid	320,000			320,000
	26 Total expenses and disbursements. Add lines 24 and 25	399,534	30,396	0	367,062
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-9,944			
	b Net investment income (if negative, enter -0-)		359,194		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,301	1,301
	2	Savings and temporary cash investments	648,846	861,418	861,418
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	837,133 	603,915	659,156
	b	Investments—corporate stock (attach schedule)	2,104,187 	2,157,146	5,802,552
	c	Investments—corporate bonds (attach schedule)	945,851 	903,198	869,036
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,536,017	4,526,978	8,193,463	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,536,017	4,526,978	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	4,536,017	4,526,978	
	31	Total liabilities and net assets/fund balances(see instructions)	4,536,017	4,526,978	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,536,017
2	Enter amount from Part I, line 27a	2	-9,944
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	1,151
4	Add lines 1, 2, and 3	4	4,527,224
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	246
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,526,978

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	159,998
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	505,784	8,380,831	0 06035
2013	381,779	7,728,827	0 049397
2012	360,091	7,207,540	0 04996
2011	280,818	6,992,654	0 040159
2010	264,821	6,138,328	0 043142

2	Total of line 1, column (d).	2	0 243008
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048602
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,253,745
5	Multiply line 4 by line 3.	5	401,149
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,592
7	Add lines 5 and 6.	7	404,741
8	Enter qualifying distributions from Part XII, line 4.	8	367,062

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

7,184

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

7,184

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,868

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

2,868

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

4,316

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 0 **Refunded** ☐

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ NJ _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of <u>WELLS FARGO</u> Telephone no <u>(336) 747-8203</u> Located at <u>1 W 4TH STREET - 2ND FLOOR WINSTONSALEM NC</u> ZIP+4 <u>271013818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,570,620
b	Average of monthly cash balances.	1b	808,817
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,379,437
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,379,437
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	125,692
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,253,745
6	Minimum investment return. Enter 5% of line 5.	6	412,687

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	412,687
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,184
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,184
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	405,503
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	405,503
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	405,503

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	367,062
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	367,062
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	367,062
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				405,503
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	67,871			
f Total of lines 3a through e.	67,871			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 367,062				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				367,062
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	38,441			38,441
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,430			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	29,430			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	29,430			
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	320,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . .			14	223,997	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	159,998	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a <u>MUTUAL FUND INCOME</u>			14	5,595	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				389,590	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		389,590

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-04-25

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Firm's name ☐			Firm's EIN ☐	
	Firm's address ☐			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
27000 AT&T INC 2 500% 8/15/15		2014-03-03	2015-08-15
455 AMGEN INC		2010-07-28	2015-08-04
40000 GOLDMAN SACHS GROUP 5 125% 1/15/15		2014-03-03	2015-01-15
50000 JPMORGAN CHASE & CO 3 400% 6/24/15		2011-03-24	2015-06-24
50000 METLIFE INC 5 000% 6/15/15		2014-03-03	2015-06-15
35000 MORGAN STANLEY 6 000% 4/28/15		2014-03-03	2015-04-28
580 NORFOLK SOUTHERN CORP		1983-02-10	2015-08-04
500 PRECISION CASTPARTS CORP		2009-05-04	2015-09-22
225000 U S TREASURY NOTES 4 500% 11/15/15		2007-12-28	2015-11-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,000		27,750	-750
79,366		24,469	54,897
40,000		41,551	-1,551
50,000		50,580	-580
50,000		52,886	-2,886
35,000		37,098	-2,098
48,337		3,566	44,771
114,533		38,513	76,020
225,000		233,218	-8,218
			393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-750
			54,897
			-1,551
			-580
			-2,886
			-2,098
			44,771
			76,020
			-8,218

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MASTERS ACADEMY OF VERO BEACH 1105 58TH AVE VERO BEACH,FL 32966	NONE	PC	TECHNOLOGY , MULTI-MEDIA	50,000
UNITED CHURCH OF CHRIST 700 PROSPECT AVE CLEVELAND,OH 44115	NONE	PC	MULTIGENERATIONAL OUTREACH	10,000
PINELANDS REFORMED CHURCH 898 ROUTE 37 WEST TOMS RIVER,NJ 08755	NONE	PC	REPLACEMENT OF OUTSIDE	8,000
HOLLAND SOCIETY OF NEW YORK 20 W 44TH STREET 5TH FLOOR NEW YORK,NY 10036	NONE	PC	HISTORICAL RESEARCH AND	6,000
YOUTH FOR CHRISTINDIAN RIVER COUNTY INC PO BOX 651455 VERO BEACH,FL 32965	NONE	PC	YOUTH FOR CHIRST	10,000
FIRST PRESBYTERIAN CHURCH AT CALDWELL 326 BLOOMFIELD AVENUE CALDWELL,NJ 07006	NONE	PC	PURCHASE AND INSTALLA	20,000
FIRST PRESBYTERIAN CHURCH OF VERO BEACH 520 ROYAL PALM BLVD VERO BEACH,FL 32960	NONE	PC	GENERAL OPERATING SUPPORT	15,000
OLD VERO ICE AGE SITES COMMITTEE INC PO BOX 351 VERO BEACH,FL 32961	NONE	PC	VERO SITE EXCAVATION	16,000
HOPE COLLEGE 141 EAST 12TH STREET HOLLAND,MI 49422	NONE	PC	ANNUAL HOPE FUND	20,000
COMMUNITY CHURCH OF VERO BEACH 1901 23RD STREET VERO BEACH,FL 32960	NONE	PC	MUSIC, ARTS AND PASTORAL	25,000
HUMANE SOCIETY OF VERO BEACH 6230 77TH ST VERO BEACH,FL 32961	NONE	PC	GENERAL OPERATING SUPPORT	5,000
SENIOR RESOURCE ASSOCIATION INC 694 14TH STREET VERO BEACH,FL 32960	NONE	PC	EMERGENCY MEALS ON WHEELS	25,000
RIVERSIDE THEATRE INC 3250 RIVERSIDE PARK DRIVE VERO BEACH,FL 32963	NONE	PC	GENERAL OPERATING SUPPORT	25,000
VISITING NURSE ASSOCIATION & HOSPICE FOUNDATION INC 1110 35TH LANE VERO BEACH,FL 32960	NONE	PC	TELEHEALTH	20,000
FLORIDA STATE UNIVERSITY FDN 2010 LEVY AVENUE TALLAHASSEE,FL 32306	NONE	PC	GARNET AND COLD SCHOLARS	15,000
Total 3a				320,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHILOH YOUTH RANCH INC 10655 ROSELAND ROAD SEBASTIAN,FL 32958	NONE	PC	PURCHASE EQUIPMENT	35,000
PRESBYTERIAN CHURCH AT NEW PROVIDENCE 1307 SPRINGFIELD AVE NEW PROVIDENCE,NJ 07974	NONE	PC	SEMINARY INTERNS	15,000
Total			3a	320,000

TY 2015 Investments Corporate Bonds Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

Name of Bond	End of Year Book Value	End of Year Fair Market Value
362320AZ6 GTE CORP	49,950	54,933
92345NAA8 VERIZON 3/15/2013		
06051GEC9 BANK OF AMERICA CORP	51,639	55,539
22160KAB1 COSTCO WHOLESALE COR		
2515A0Q30 DEUTSCHE BANK AG		
459200GR6 IBM CORP		
46625HHR4 JPMORGAN CHASE & CO		
478160AP9 JOHNSON & JOHNSON		
4812C0803 JPMORGAN HIGH YIELD	250,000	211,855
532457BD9 ELI LILLY & CO		
594918AB0 MICROSOFT CORP		
713448BN7 PEPSICO INC	52,510	54,305
78010XAD3 ROYAL BK OF SCOTLAND		
931142CU5 WAL-MART STORES INC	48,922	53,498
00206RAV4 AT&T INC		
084664BE0 BERKSHIRE HATHAWAY	46,307	43,416
260543CF8 DOW CHEMICAL CO/THE	26,443	26,210
36962G5J9 GENERAL ELEC CAP COR	44,367	44,287
38141GEA8 GOLDMAN SACHS GROUP		
40429CFN7 HSBC FINANCE CORP	27,136	25,041

Name of Bond	End of Year Book Value	End of Year Fair Market Value
406216BD2 HALLIBURTON COMPANY	25,300	24,536
437076AP7 HOME DEPOT INC	27,430	25,176
494550AY2 KINDER MORGAN ENER	28,772	25,633
59156RAN8 METLIFE INC		
61747YCE3 MORGAN STANLEY		
742718DY2 PROCTER & GAMBLE CO/	24,192	24,982
887317AF2 TIME WARNER INC	16,764	16,218
94973VAS6 WELLPOINT INC	16,254	15,887
031162AZ3 AMGEN INC	38,930	38,587
037833AK6 APPLE INC	38,237	38,975
166751AJ6 CHEVRON CORP	10,993	10,895
46625HHU7 JPMORGAN CHASE & CO	37,501	37,129
913017BV0 UNITED TECHNOLOGIES	25,175	25,444
92343VBR4 VERIZON COMMUNICATIO	16,376	16,490

TY 2015 Investments Corporate Stock Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE
EIN: 01-6182253

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4812C0803 JPMORGAN HI YL #3580		
364760108 GAP INC		
437076102 HOME DEPOT INC	53,420	264,500
580135101 MCDONALDS CORP	52,770	118,140
654106103 NIKE INC CL B		
194162103 COLGATE PALMOLIVE CO	50,541	113,254
487836108 KELLOGG CO		
713448108 PEPSICO INC	72,945	149,880
742718109 PROCTER & GAMBLE CO	116,895	158,820
30231G102 EXXON MOBIL CORPORAT	5,454	428,725
025816109 AMERICAN EXPRESS CO	47,163	81,721
46625H100 JPMORGAN CHASE & CO	15,621	594,270
031162100 AMGEN INC	61,576	185,868
110122108 BRISTOL MYERS SQUIBB	50,075	171,975
14149Y108 CARDINAL HEALTH INC	81,300	223,175
478160104 JOHNSON & JOHNSON	53,060	102,720
58155Q103 MCKESSON CORP	58,907	197,230
655844108 NORFOLK SOUTHERN COR	17,952	247,003
740189105 PRECISION CASTPARTS		
88579Y101 3M CO	74,883	131,057
055921100 BMC SOFTWARE INC		
17275R102 CISCO SYSTEMS INC	89,108	103,189
428236103 HEWLETT PACKARD CO		
458140100 INTEL CORP	103,555	183,102
594918104 MICROSOFT CORP	116,234	255,208
882508104 TEXAS INSTRUMENTS IN	93,422	202,797
263534109 DU PONT DE NEMOURS		
74005P104 PRAXAIR INC COM	48,272	81,920
00206R102 AT & T INC	8,411	119,575
92343V104 VERIZON COMMUNICATIO	37,204	156,871

Name of Stock	End of Year Book Value	End of Year Fair Market Value
744573106 PUBLIC SVC ENTERPRIS	15,767	96,725
G1151C101 ACCENTURE PLC	53,342	188,623
037833100 APPLE INC	41,959	73,682
04351G101 ASCENA RETAIL GROUP		
14040H105 CAPITAL ONE FINANCIA	68,801	115,488
260543103 DOW CHEMICAL CO	52,707	102,960
345370860 FORD MOTOR COMPANY		
464287499 ISHARES RUSSELL MID-	196,581	321,962
464287655 ISHARES RUSSELL 2000	193,474	306,890
87612E106 TARGET CORP	52,160	72,610
91324P102 UNITEDHEALTH GROUP I	73,361	176,460
983134107 WYNN RESORTS LTD		
902641646 E-TRACS ALERIAN MLP	100,226	76,152

TY 2015 Investments Government Obligations Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

**US Government Securities - End of
Year Book Value:**

603,915

**US Government Securities - End of
Year Fair Market Value:**

659,156

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Legal Fees Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARCHER & GRIENER - LEGAL SVCS	4,084			4,084
HEROLD LAW - LEGAL SVCS	3,409			3,409

TY 2015 Other Decreases Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	28
ROUNDING	7
ACCD INT PD CURR YR EFF NEXT YR	211

TY 2015 Other Expenses Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN SERVICES	6,395	0		6,395
ANALYSIS PROCEDURE	3,600	1,800		1,800

TY 2015 Other Income Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUTUAL FUND INCOME	5,595	5,595	

TY 2015 Other Increases Schedule

Name: LOUIS PLANSOEN FDN CO-TTEE

EIN: 01-6182253

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	1,151

TY 2015 Taxes Schedule**Name:** LOUIS PLANSOEN FDN CO-TTEE**EIN:** 01-6182253

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	765	765		0
FEDERAL ESTIMATES - PRINCIPAL	2,076	0		0