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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

PALMER WALBRIDGE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

01-6174485

P O BOX 1501, NJ2-130-03-31

City or town

State

ZIP code

PENNINGTON

NJ

08534-1501

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

B Telephone number (see instructions)

609-274-6834

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 5,970,693**
 J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	2,562,398			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	83,757	79,066		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	173,378			
b Gross sales price for all assets on line 6a	1,786,159			
7 Capital gain net income (from Part IV, line 2)		173,378		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,819,533	252,444	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	30,853	12,341		18,512
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	8,818	29		8,789
24 Total operating and administrative expenses. Add lines 13 through 23	44,101	12,714	0	27,301
25 Contributions, gifts, grants paid	225,000			225,000
26 Total expenses and disbursements. Add lines 24 and 25	269,101	12,714	0	252,301
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	2,550,432			
b Net investment income (if negative, enter -0-)		239,730		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,814	2,701	2,701
	2 Savings and temporary cash investments	197,614	234,785	234,785
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	572,554	721,940	735,987
	b Investments—corporate stock (attach schedule)	1,558,784	3,256,032	4,036,869
	c Investments—corporate bonds (attach schedule)	400,603	702,580	713,961
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	274,575	258,084	246,390
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,006,944	5,176,122	5,970,693
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	3,006,944	5,176,122	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	3,006,944	5,176,122	
	31 Total liabilities and net assets/fund balances (see instructions)	3,006,944	5,176,122	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,006,944
2	Enter amount from Part I, line 27a	2	2,550,432
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTEREST C/O FROM	3	1,834
4	Add lines 1, 2, and 3	4	5,559,210
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	383,088
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,176,122

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	173,378	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	202,648	3,504,307	0.057828
2013	196,393	3,273,228	0.060000
2012	162,697	3,153,907	0.051586
2011	123,958	3,036,821	0.040818
2010	147,356	2,856,720	0.051582
2 Total of line 1, column (d)		2	0.261814
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.052363
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	4,020,654
5 Multiply line 4 by line 3		5	210,534
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	2,397
7 Add lines 5 and 6		7	212,931
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	252,301

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,397	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,397	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,397	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,374	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,374	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	977	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	977	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N. Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d). N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UST-MLT P.O. Box 1501, NJ2-08534-1501 Pennington, NJ 08534	TRUSTEE	3 00	27,853	
SARA WALBRIDGE P O BOX 131 BOOTHBAY, ME 04537-0131	DONATION COMM		1,000	
HOYT WALBRIDGE 139 TWO LIGHTS ROAD CAPE ELIZABETH, ME 04110	DONATION COMM		1,000	
PALMER DAVIES 2052 HARSTON TRAIL THE VILLAGES, FL 32162-1117	DONATION COMM		1,000	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,910,633
b	Average of monthly cash balances	1b	171,249
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,081,882
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,081,882
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	61,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,020,654
6	Minimum investment return. Enter 5% of line 5	6	201,033

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	201,033
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,397
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,397
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	198,636
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	198,636
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	198,636

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	252,301
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	252,301
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,397
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	249,904

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				198,636
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			63,237	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: $\$$ 252,301				
a Applied to 2014, but not more than line 2a			63,237	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				189,064
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				9,572
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
				0
				0
				0
				0
				0
				0
				0
				0
-	-			- - 0
				0
				0
				0
				0

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

KENNETH WALBRIDGE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

PALMER WALBRIDGE FOUNDATION

01-6174485

Page **11****Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	225,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	83,757	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	173,378	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory	-	-	-		- - -
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		257,135	0
13	Total. Add line 12, columns (b), (d), and (e)				13	257,135

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

PALMER WALBRIDGE FOUNDATION

Employer identification number

01-6174485

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PALMER WALBRIDGE FOUNDATION	Employer identification number 01-6174485
---	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WALBRIDGE CRUT PO BOX 1501, NJ2-130-03-31 PENNINGTON NJ 08534-1501 Foreign State or Province _____ Foreign Country _____	\$ 2,460,518	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	WALBRIDGE CRUT PO BOX 1501, NJ2-130-03-31 PENNINGTON NJ 08534-1501 Foreign State or Province _____ Foreign Country _____	\$ 101,880	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization PALMER WALBRIDGE FOUNDATION	Employer identification number 01-6174485
--	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Page 4

Name of organization PALMER WALBRIDGE FOUNDATION	Employer identification number 01-6174485
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For	Prov	Country
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For	Prov	Country
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For	Prov	Country
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For	Prov	Country

PALMER WALBRIDGE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BIGELOW LABORATORY FOR OCEAN SCIENCES

Street

100 BEGELOW DRIVE PO BOX 380

City

EAST BOOTHBAY

State

ME

Zip Code

04544

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

BOOTHBAY REGION AMBULANCE SERVICE INC

Street

PO BOX 280

City

BOOTHBAY

State

ME

Zip Code

04537

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

6,000

Name

BOOTHBAY REGION HISTORICAL SOCIETY

Street

PO BOX 272

City

BOOTHBAY HARBOR

State

ME

Zip Code

04538

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

BOOTHBAY REGION LAND TRUST

Street

137 TOWNSEND AVENUE

City

BOOTHBAY HARBOR

State

ME

Zip Code

04538

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

13,000

Name

BOOTHBAY REGION STUDENT AID FUND INC

Street

PO BOX 293

City

BOOTHBAY HARBOR

State

ME

Zip Code

04538-0293

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

16,000

Name

CAPE ELIZABETH LAND TRUST

Street

PO BOX 265, CCB 299 OCEAN HOUSE RAODE

City

CAPE ELIZABETH

State

ME

Zip Code

04107

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,500

PALMER WALBRIDGE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

COSTAL MAINE BOTANICAL GARDENS INC

Street

PO BOX 234

City

BOOTHBAY

State
ME**Zip Code**
04537**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

27,000

Name

ISLAND INSTITUTE

Street

386 MAIN STREET

City

ROCKLAND

State
ME**Zip Code**
04841**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

MIQUON SCHOOL

Street

2025 HARTS LANE

City

CONSHOHOCKEN

State
PA**Zip Code**
19428**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

MONHEGAN HISTORICAL AND CULTURAL MUSEUM

Street

1 LIGHTHOUSE HILL

City

MONHEGAN

State
ME**Zip Code**
04852**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

SOUTHERN MAINE COMMUNITY COLLEGE FOUNDATION

Street

SOUTHERN MAINE TECHNICAL COLLEGE FORT ROAD

City

SOUTH PORTLAND

State
ME**Zip Code**
04106**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

SPECIAL OLYMPICS FLORIDA, INC

Street

1105 CITRUS TOWER BLVD

City

CLERMONT

State
FL**Zip Code**
34711-1905**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

PALMER WALBRIDGE FOUNDATION

01-6174485 Page 3 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

VILLAGES HONOR FLIGHT INC

Street

PO BOX 490

City

LADY LAKE

State

FL

Zip Code

32158

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

THE OPERA HOUSE AT BOOTHBAY HARBOR

Street

P.O. BOX 800

City

BOOTHBAY HARBOR

State

ME

Zip Code

04538-0800

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

MORRIS FARM TRUST

Street

156 GARDINER RD

City

WISCASSET

State

ME

Zip Code

04578-4200

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

MONHEGAN ASSOCIATES INC

Street

530 CROFTON AVE

City

OAKLAND

State

CA

Zip Code

94610-1519

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

6,000

Name

HAVEN OF LAKE AND SUMTER COUNTIES INC

Street

2600 SOUTH STREET

City

LEESBURG

State

FL

Zip Code

34748-8740

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

CHRISTIAN CARE CENTER INC

Street

220 N 13TH ST

City

LEESBURG

State

FL

Zip Code

34748-4962

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

PALMER WALBRIDGE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOOTHBAY SEA AND SCIENCE CENTER

Street

P O BOX 332

City

EAST BOOTHBAY

State

ME

Zip Code

04544

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

6,500

Name

WILDWOOD SOUP KITCHEN INC

Street

P O BOX 1762

City

WILDWOOD

State

FL

Zip Code

34785-1762

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount		Totals										Net Gain or Loss	
Short Term CG Distributions			1,649		Capital Gains/Losses										Net Gain or Loss	
			0		Other sales										0	
			0		0										0	
			0		0										0	
			0		0										0	
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			0		0											

Part I, Line 18 (990-PF) - Taxes

		4,430	344	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	344	344		
2	PY EXCISE TAXES PAID	712			
3	ESTIMATED EXCISE TAXES PAID	3,374			

Part I, Line 23 (990-PF) - Other Expenses

		8,818	29	0	8,789
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	29	29		
2	COMPENSATION FEES	8,789	0		8,789

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local							
		572,554		0		721,940		0		735,987	
		0		0		0		0		0	
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation				
1				0							
2	FEDERAL NATL MTG ASSOC		0	71,367		71,368					
3	FEDERAL NATL MTG ASSOC		0	75,538		77,532					
4	U S TREASURY NOTE		0	105,687		106,095					
5	U S TREASURY NOTE		0	39,057		38,977					
6	U S TREASURY NOTE		0	76,415		75,271					
7	U S TREASURY NOTE		0	63,291		65,580					
8	U S TREASURY NOTE		0	34,156		34,175					
9	U S TREASURY NOTE		0	104,858		104,570					
10	U S TREASURY BOND		0	56,104		65,360					
11	U S TREASURY BOND 3 125% FEB 15 20		0	95,467		97,059					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	BP P L C SPONS ADR	0		78,198		59,582
3	BROCADE COMMUNICATIONS	0		41,350		40,025
4	CDW CORP	0		41,929		42,797
5	CIGNA CORP COM	0		87,304		94,090
6	CVS CORP	0		67,253		112,827
7	CARNIVAL CORP	0		65,923		78,560
8	CENTENE CORP DEL	0		44,092		37,841
9	CISCO SYS INC	0		75,429		81,166
10	CITIGROUP INC COM NEW	0		75,279		113,229
11	COGNIZANT TECHNOLOGY SOLUTIONS	0		63,702		59,900
12	COMCAST CORP NEW CL A	0		83,667		121,268
13	DOW CHEMICAL COMPANY COMMON	0		46,449		56,113
14	DR PEPPER SNAPPLE GROUP	0		36,355		52,099
15	EXXON MOBIL CORP	0		38,623		35,779
16	FACEBOOK INC	0		49,276		73,471
17	FEDEX CORPORATION	0		64,346		51,998
18	GILEAD SCIENCES INC	0		62,976		61,119
19	GOLDMAN SACHS GROUP INC	0		49,723		65,604
20	HOME DEPOT INC USD 0.05	0		50,180		71,415
21	HUMANA INC COM	0		49,437		47,484
22	INTEL CORPORATION	0		40,383		42,167
23	J P MORGAN CHASE & CO	0		91,474		138,003
24	LABORATORY CORP AMER HLDGS	0		44,751		50,445
25	LEAR CORP SHS	0		53,772		57,607
26	LENNAR CORP	0		42,160		40,595
27	LOWES COMPANIES INC COM	0		63,731		111,018
28	MASTERCARD INC	0		49,458		91,226
29	MCKESSON CORPORATION	0		31,978		71,594
30	MICROSOFT CORP COM	0		54,023		77,506
31	MICRON TECHNOLOGY	0		90,372		41,475
32	MOLSON COOR BREW CO CL B	0		43,122		60,672
33	ORACLE CORPORATION	0		40,382		39,818
34	PACKAGING CORP AMER	0		25,326		34,930
35	PRICELINE COM INC	0		60,598		63,748
36	PUBLIC SERVICE ENTERPRISE GROUP IN	0		50,136		46,544
37	RAYTHEON CO	0		63,709		78,080
38	ROSS STORES INC	0		19,423		52,088
39	SCHLUMBERGER LIMITED COM	0		102,469		82,514
40	SOUTHWEST AIRLINES CO	0		58,064		69,929
41	AMGEN INC	0		38,642		78,243
42	APPLE COMPUTER INC COM	0		103,403		114,523
43	SUNCOR ENERGY INC NEW	0		64,881		49,794
44	UNITED HEALTH GROUP INC	0		49,015		60,820
45	UNIVERSAL HEALTH SVCS INC CL B	0		50,249		61,896
46	VALERO ENERGY CORP NEW	0		40,766		78,630

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,558,784	3,256,032	0	4,036,869
		Book Value	Book Value	FMV	FMV
		End of Year	End of Year	End of Year	End of Year
		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year
47	VIACOM INC NEW CL B	0		21,367	17,123
48	WESTERN DIGITAL CORP	0		56,599	37,591
49	SUNTRUST BANKS INC	0		34,036	49,052
50	TEVA PHARMACEUTICAL INDS ADR	0		80,636	93,143
51	3M CO	0		45,400	62,666
52	TRAVELERS COS INC	0		28,942	58,800
53	US BANCORP DEL	0		75,229	92,082
54	UNITED CONTL HLDGS INC	0		34,265	58,962
55	ACTIVISION BLIZZARD INC	0		45,621	52,297
56	AETNA INC	0		59,264	88,550
57	ALPHABET INC SHS CL C	0		33,777	75,129
58	ALPHABET INC SHS CL A	0		46,472	108,143
59	ALTRIA GROUP INC	0		94,054	107,456
60	AMERICAN INTERNATIONAL	0		56,592	85,643

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		400,603	702,580	0	713,961
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	Description	Interest Rate	Maturity Date		
2	CISCO SYSTEMS INC			64,727	67,754
3	CITIGROUP INC			35,333	38,559
4	COMCAST CORP			72,752	71,878
5	GENERAL ELEC CAP CORP			49,524	49,181
6	GOLDMAN SACHS GROUP INC			69,099	70,074
7	JPMORGAN CHASE & CO			70,740	72,052
8	SHELL INTERNATIONAL FIN			65,167	67,145
9	APPLE INC			68,470	68,206
10	VISA INC			71,831	71,866
11	WELLS FARGO & COMPANY			37,049	36,842
12	WELLS FARGO & COMPANY			35,183	35,196
13	AT&T INC			62,705	65,208

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	BLACKROCK STRATEGIC		0	258,084	246,390

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	1,834
2	Total	2	1,834

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	4,691
2	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	2	375,798
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	809
4	COST BASIS ADJUSTMENT	4	1,790
5	Total	5	383,088

549

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis	Gains Minus* Excess FMV Over Adj Basis or Losses
				1.649	0												
70	AT&T INC		00206RAJ1				2/20/2008	7/10/2015	3,270			2,953	317				171,729
71	AMERICAN INTERNATIONAL		026874784				9/17/2012	7/9/2015	3,580			2,022	1,558				1,558
72	AMGEN INC COM PV \$0.0001		031162100				10/18/2010	7/9/2015	2,276			858	1,418				1,418
73	APPLE INC		037833100				6/25/2012	7/9/2015	2,407			1,632	775				775
74	APPLE INC		037833AK6				5/13/2013	5/4/2015	12,642			12,716	-74				-74
75	DELTA AIR LINES INC		247361702				3/14/2014	1/16/2015	9,602			7,292	2,310				2,310
76	DISNEY (WALT) CO COM STK		254687106				12/12/2012	7/9/2015	2,082			898	1,184				1,184
77	DISNEY (WALT) CO COM STK		254687106				12/12/2012	8/7/2015	7,797			3,591	4,206				4,206
78	DISNEY (WALT) CO COM STK		254687106				12/12/2012	9/9/2015	5,864			2,843	3,021				3,021
79	DISNEY (WALT) CO COM STK		254687106				5/7/2015	9/9/2015	2,057			2,189	-132				-132
80	DISNEY (WALT) CO COM STK		254687106				6/15/2015	9/9/2015	1,955			2,099	-144				-144
81	DISNEY (WALT) CO COM STK		254687106				12/13/2012	9/9/2015	13,373			6,419	6,954				6,954
82	DISCOVER FINL SVCS		254709108				5/23/2011	7/9/2015	15,047			5,526	8,521				8,521
83	DISCOVER FINL SVCS		254709108				5/6/2013	10/20/2015	4,380			1,713	307				307
84	DISCOVER FINL SVCS		254709108				5/24/2011	10/20/2015	7,481			3,286	4,195				4,195
85	DISCOVER FINL SVCS		254709108				5/23/2011	10/20/2015	1,092			483	599				599
86	DISCOVER FINL SVCS		254709108				6/15/2015	10/21/2015	3,108			3,320	-212				-212
87	DISCOVER FINL SVCS		254709108				5/7/2015	10/21/2015	3,271			3,487	-216				-216
88	DISCOVER FINL SVCS		254709108				5/6/2013	10/21/2015	8,724			7,410	1,314				1,314
89	U S TREASURY NOTE		912828J43				3/26/2015	7/9/2015	1,973			1,988	-25				-25
90	U S TREASURY NOTE		912828J43				3/26/2015	7/23/2015	25,570			25,972	-402				-402
91	U S TREASURY NOTE		912828ND6				6/11/2010	5/4/2015	4,380			4,046	334				334
92	U S TREASURY NOTE		912828ND8				6/11/2010	7/9/2015	3,272			3,033	239				239
93	WAL-MART STORES INC		931142103				5/7/2015	9/22/2015	3,169			3,821	-752				-752
94	U S TREASURY NOTE		912828QF0				5/27/2011	5/4/2015	2,034			2,006	28				28
95	WAL-MART STORES INC		931142103				4/16/2015	9/22/2015	15,401			19,366	-3,965				-3,965
96	U S TREASURY NOTE		912828QF0				5/27/2011	7/9/2015	2,218			2,005	213				213
97	WAL-MART STORES INC		931142103				12/9/2015	9/22/2015	2,218			3,030	-812				-812
98	U S TREASURY NOTE		912828QF0				5/27/2011	7/23/2015	20,263			20,048	215				215
99	U S TREASURY NOTE		912828XG0				7/23/2015	12/7/2015	32,280			32,149	131				131
100	UNITEDHEALTH GROUP INC		91324P102				10/27/2014	7/9/2015	2,151			1,658	493				493
101	UNIVERSAL HEALTH SVCS B		913903100				1/9/2014	7/9/2015	3,384			2,018	1,366				1,366
102	VALERO ENERGY CORP NEW		919131100				11/28/2011	7/9/2015	1,863			568	1,295				1,295
103	WAL-MART STORES INC		931142103				12/9/2015	7/9/2015	2,548			3,052	-503				-503
104	U S TREASURY NOTE		912828D56				12/3/2014	7/9/2015	5,046			5,034	12				12
105	WAL-MART STORES INC		931142103				12/9/2015	7/9/2015	15,582			18,660	-3,078				-3,078
106	U S TREASURY NOTE		912828D98				12/3/2014	3/26/2015	66,304			66,140	164				164
107	U S TREASURY NOTE		912828D98				12/3/2014	5/4/2015	16,066			16,033	33				33
108	WELLS FARGO & CO NEW DR		949748101				5/29/2014	6/10/2015	24,309			21,368	2,941				2,941
109	WELLS FARGO & COMPANY		949748F00				1/9/2013	5/4/2015	2,006			2,005	1				1
110	WELLS FARGO & COMPANY		949748F00				1/9/2013	7/10/2015	2,004			2,005	-1				-1
111	WELLS FARGO & COMPANY		949748F08				11/18/2013	5/4/2015	5,062			5,032	20				20
112	WELLS FARGO & COMPANY		949748F08				11/18/2013	7/10/2015	2,013			2,012	1				1
113	WSTN DIGITAL CORP DEL		958702105				12/8/2014	7/9/2015	1,633			1,758	-125				-125
114	DR PEPPER SNAPPLE GROU		26138E109				7/19/2010	1/30/2015	3,820			1,906	1,914				1,914
115	DR PEPPER SNAPPLE GROU		26138E109				7/19/2010	2/2/2015	3,791			1,906	1,885				1,885
116	DR PEPPER SNAPPLE GROU		26138E109				7/19/2010	7/9/2015	2,366			1,206	1,160				1,160
117	DR PEPPER SNAPPLE GROU		26138E109				7/19/2010	8/5/2015	2,235			1,050	1,185				1,185
118	DR PEPPER SNAPPLE GROU		26138E109				7/20/2010	8/5/2015	83			39	44				44
119	DR PEPPER SNAPPLE GROU		26138E109				7/20/2010	8/6/2015	6,054			2,878	3,176				3,176
120	DR PEPPER SNAPPLE GROU		26138E109				9/15/2014	8/7/2015	4,016			3,063	953				953
121	DR PEPPER SNAPPLE GROU		26138E109				7/20/2010	8/7/2015	410			197	213				213
122	E M C CORPORATION MASS		268648102				11/1/2012	7/9/2015	1,257			1,235	22				22
123	E M C CORPORATION MASS		268648102				11/1/2012	8/5/2015	9,552			9,171	381				381
124	E M C CORPORATION MASS		268648102				11/2/2012	8/5/2015	151			151	6				6
125	E M C CORPORATION MASS		268648102				2/26/2014	8/6/2015	3,612			3,698	-86				-86
126	E M C CORPORATION MASS		268648102				11/2/2012	8/6/2015	3,431			3,169	262				262
127	E M C CORPORATION MASS		268648102				6/15/2013	8/6/2015	3,050			3,027	23				23
128	E M C CORPORATION MASS		268648102				8/8/2013	8/6/2015	8,659			8,632	27				27
129	EXXON MOBIL CORP COM		30231G102				7/9/2012	7/9/2015	1,226			1,254	-28				-28
130	FACEBOOK INC		30303M102				5/29/2014	7/9/2015	2,062			1,540	522				522
131	FEDERAL NATL MTG ASSOC		3135G0B0A				8/2/2012	5/4/2015	10,190			10,171	19				19
132	DOVER CORP		260003108				12/29/2008	1/29/2015	3,978			1,486	2,480				2,480
133	DOVER CORP		260003108				5/27/2008	1/29/2015	3,635			2,317	1,318				1,318
134	DOVER CORP		260003108				12/29/2008	1/30/2015	9,827			3,668	6,159				6,159
135	DOW CHEMICAL CO		260543103				10/21/2013	7/9/2015	2,371			1,948	425				425
136	DR PEPPER SNAPPLE GROU		26138E109				7/13/2010	1/29/2015	5,640			2,831	2,809				2,809
137	DR PEPPER SNAPPLE GROU		26138E109				7/14/2010	1/30/2015	6,002			3,036	2,966				2,966
138	DR PEPPER SNAPPLE GROU		26138E109				7/13/2010	1/30/2015	702			354	348				348

	PATIENTS
Long Term CG Distributions	1,649
Short Term CG Distributions	0

Long Term CG Distributions	1 649
Short Term CG Distributions	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1 (500-r) - Compensation of Officers, Directors, Trustees and Fundation managers													30,853	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account		
1	UST-MLT	X	P O Box 1501, NJ2-08534-1501	Pennington	NJ	08534-1501		TRUSTEE	3 00	27,853				
2	SARA WALBRIDGE		P O BOX 131	BOOTHBAY	ME	04537-0131		DONATION COMMITTEE		1,000				
3	HOYT WALBRIDGE		139 TWO LIGHTS ROAD	CAPE ELIZABETH	ME	04107-9515		DONATION COMMITTEE		1,000				
4	PALMER DAVIES		2052 HARSTON TRAIL	THE VILLAGES	FL	32162-1117		DONATION COMMITTEE		1,000				

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	Amount
1	Credit from prior year return	1	0
2	First quarter estimated tax payment	2	
3	Second quarter estimated tax payment	3	
4	Third quarter estimated tax payment	4	
5	Fourth quarter estimated tax payment	5	
6	Other payments	6	3,374
7	Total	7	3,374

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	63,237
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	63,237

Estate Valuation

As-of Date: 10/30/2015
 Valuation Date: 10/30/2015
 Processing Date: 04/21/2016

Estate of: Palmer Walbridge Foundation
 Account: 4

Report Type: Distribution Date
 Number of Securities: 81

File ID: 4 Palmer Walbridge Foundation 10-30-15 done on 4-21-2016

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1) 30000	APPLE INC (037833AK6) Interactive Data Corporation DTD: 05/03/2013 Mat: 05/03/2023 2.4% 10/30/2015	98.03510	97.83510 A/B	97.935100	29,380.53
2) 26000	AT&T INC (00206RAJ1) NYSE Bonds Trading Platform DTD: 02/01/2008 Mat: 02/01/2018 5.5% 10/30/2015	108.30940	108.19430 A/B	108.251850	28,145.48
3) 15000	CITIGROUP INC (172967FT3) NYSE Bonds Trading Platform DTD: 11/01/2011 Mat: 01/14/2022 4.5% 10/30/2015	108.43620	108.14220 A/B	108.289200	16,243.38
4) 27000	CISCO SYS INC (17275RAE2) Interactive Data Corporation DTD: 02/17/2009 Mat: 02/15/2019 4.95% 10/30/2015	110.13780	110.03690 A/B	110.087350	29,723.58
5) 30000	GOLDMAN SACHS GROUP INC (38141GEE0) NYSE Bonds Trading Platform DTD: 01/17/2006 Mat: 01/15/2016 5.35% 10/30/2015	100.98190	100.97580 A/B	100.978850	30,293.66
6) 21000	GENERAL ELEC CAP CORP MTN BE (36962G7M0) NYSE Bonds Trading Platform DTD: 01/09/2015 Mat: 01/09/2020 2.2% 10/30/2015	101.10790	100.98950 A/B	101.048700	21,220.23
7) 29000	JPMORGAN CHASE & CO (46625HJX9) NYSE Bonds Trading Platform DTD: 05/13/2014 Mat: 05/13/2024 3.625% 10/30/2015	101.29300	101.07170 A/B	101.182350	29,342.88
8) 31000	FEDERAL NATL MTG ASSN (3135G0BA0) Government/Agency DTD: 03/04/2011 Mat: 04/11/2016 2.375% 10/30/2015		100.91350 Mkt	100.913500	31,283.19
9) 16000	WELLS FARGO CO MTN BE (94974BFG0) NYSE Bonds Trading Platform DTD: 12/26/2012 Mat: 01/16/2018 1.5% 10/26/2015 11/05/2015	100.19000	100.50000 A/B 100.19000 H/L	100.345000	16,055.20
10) 15000	WELLS FARGO CO MTN BE (94974BFQ8) NYSE Bonds Trading Platform DTD: 10/28/2013 Mat: 01/15/2019 2.15% 10/30/2015	101.10190	101.00850 A/B	101.055200	15,158.28
11) 27000	SHELL INTERNATIONAL FIN BV (822582AJ1) NYSE Bonds Trading Platform DTD: 09/22/2009 Mat: 09/22/2019 4.3% 10/30/2015	108.69960	108.50420 A/B	108.601900	29,322.51

As-of Date: 10/30/2015
Valuation Date: 10/30/2015
Processing Date: 04/21/2016

Estate of: Palmer Walbridge Foundation
Account:

Report Type: Distribution Date
Number of Securities: 81

File ID:

Palmer Walbridge Foundation 10-30-15 done on 4-21-2016

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
12)	32000 FEDERAL HOME LN MTG CORP (3137EADH9) Interactive Data Corporation DTD: 05/14/2012 Mat: 06/29/2017 1% 10/30/2015	100.53100	100.48140 A/B	100.506200	32,161.98
13)	31000 FEDERAL NATL MTG ASSN (31398ADM1) Government/Agency DTD: 06/08/2007 Mat: 06/12/2017 5.375% 10/30/2015		107.40290 Mkt	107.402900	33,294.90
14)	40000 UNITED STATES TREASURY BD (912810QU5) OTC DTD: 02/15/2012 Mat: 02/15/2042 3.125% 10/30/2015		104.65890 Mkt	104.658900	41,863.56
15)	17000 UNITED STATES TREAS NTS (912828D98) Government/Agency DTD: 09/15/2014 Mat: 09/15/2017 1% 10/30/2015		100.49480 Mkt	100.494800	17,084.12
16)	22000 UNITED STATES TREASURY BD (912810FT0) OTC - DTD: 02/15/2006 - Mat: 02/15/2036 - 4.5% - 10/30/2015		129.98830 Mkt	129.988300	28,597.43
17)	16000 UNITED STATES TREAS NTS (912828XH8) Government/Agency DTD: 06/30/2015 Mat: 06/30/2020 1.625% 10/30/2015		100.58590 Mkt	100.585900	16,093.74
18)	28000 UNITED STATES TREAS NTS (912828XG0) Government/Agency DTD: 06/30/2015 Mat: 06/30/2022 2.125% 10/30/2015		101.66930 Mkt	101.669300	28,467.40
19)	26000 UNITED STATES TREAS NTS (912828ND8) Government/Agency DTD: 05/15/2010 Mat: 05/15/2020 3.5% 10/30/2015		108.76690 Mkt	108.766900	28,279.39
20)	45000 UNITED STATES TREAS NTS (912828D56) Government/Agency DTD: 08/15/2014 Mat: 08/15/2024 2.375% 10/30/2015		102.24220 Mkt	102.242200	46,008.99
21)	33000 UNITED STATES TREAS NTS (912828J27) Government/Agency DTD: 02/15/2015 Mat: 02/15/2025 2% 10/30/2015		98.84240 Mkt	98.842400	32,617.99
22)	786 ALTRIA GROUP INC (02209S103) COM New York Stock Exchange 10/30/2015	61.30000	60.45000 H/L	60.875000	47,847.75
23)	337 AETNA INC NEW (00817Y108) COM New York Stock Exchange 10/30/2015	115.99000	114.09000 H/L	115.040000	38,768.48

As-of Date: 10/30/2015
Valuation Date: 10/30/2015
Processing Date: 04/21/2016

Estate of: Palmer Walbridge Foundation
Account:

Report Type: Distribution Date
Number of Securities: 81

File ID: Palmer Walbridge Foundation 10-30-15 done on 4-21-2016

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
24)	590 AMERICAN INTL GROUP INC (026874784) COM NEW New York Stock Exchange 10/30/2015	63.70000	63.06000 H/L	63.380000	37,394.20
25)	42 ALPHABET INC (02079K107) CAP STK CL C NASDAQ Stock Market 10/30/2015	718.00000	710.05000 H/L	714.025000	29,989.05
26)	59 ALPHABET INC (02079K305) CAP STK CL A NASDAQ Stock Market 10/30/2015	746.31000	736.53000 H/L	741.420000	43,743.78
27)	571 ACTIVISION BLIZZARD INC (00507V109) COM NASDAQ Stock Market 10/30/2015	35.20000	34.20000 H/L	34.700000	19,813.70
28)	196 AMGEN INC (031162100) COM NASDAQ Stock Market 10/30/2015	162.00000	158.13000 H/L	160.065000	31,372.74
29)	342 APPLE INC (037833100) COM NASDAQ Stock Market 10/30/2015	121.22000	119.45000 H/L	120.335000	41,154.57
30)	812 BP PLC (055622104) SPONSORED ADR New York Stock Exchange 10/30/2015	36.00000	35.33000 H/L	35.665000	28,959.98
31)	1768 BROCADE COMMUNICATIONS SYS INC (111621306) COM NEW NASDAQ Stock Market 10/30/2015	10.45000	10.34000 H/L	10.395000	18,378.36
32)	875 COMCAST CORP NEW (20030N101) CL A NASDAQ Stock Market 10/30/2015	63.38000	62.59000 H/L	62.985000	55,111.88
33)	427 COGNIZANT TECHNOLOGY SOLUTIONS (192446102) CL A NASDAQ Stock Market 10/30/2015	69.08000	68.09000 H/L	68.585000	29,285.80
34)	450 CVS HEALTH CORP (126650100) COM New York Stock Exchange 10/30/2015	100.24000	96.40000 H/L	98.320000	44,244.00
35)	610 CARNIVAL CORP (143658300) PAIRED CTF New York Stock Exchange 10/30/2015	54.59000	53.73000 H/L	54.160000	33,037.60

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Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
36)	244 CENTENE CORP DEL (15135B101) COM New York Stock Exchange 10/30/2015	61.09000	59.40000 H/L	60.245000	14,699.78
37)	927 CITIGROUP INC (172967424) COM NEW New York Stock Exchange 10/30/2015	53.82000	52.93000 H/L	53.375000	49,478.63
38)	434 CDW CORP (12514G108) COM NASDAQ Stock Market 10/30/2015	45.05500	44.67600 H/L	44.865500	19,471.63
39)	274 CIGNA CORPORATION (125509109) COM New York Stock Exchange 10/30/2015	136.41000	133.94000 H/L	135.175000	37,037.95
40)	1252 CISCO SYS INC (17275R102) COM NASDAQ Stock Market 10/30/2015	29.25000	28.85000 H/L	29.050000	36,370.60
41)	238 DR PEPPER SNAPPLE GROUP INC (26138E109) COM New York Stock Exchange 10/30/2015	90.44000	89.37000 H/L	89.905000	21,397.39
42)	461 DOW CHEM CO (260543103) COM New York Stock Exchange 10/30/2015	52.06000	50.70000 H/L	51.380000	23,686.18
43)	192 EXXON MOBIL CORP (30231G102) COM New York Stock Exchange 10/30/2015	83.88000	81.26000 H/L	82.570000	15,853.44
44)	148 FEDEX CORP (31428X106) COM New York Stock Exchange 10/30/2015	156.56000	154.54000 H/L	155.550000	23,021.40
45)	299 FACEBOOK INC (30303M102) CL A NASDAQ Stock Market 10/30/2015	104.72000	101.65000 H/L	103.185000	30,852.32
46)	155 GOLDMAN SACHS GROUP INC (38141G104) COM New York Stock Exchange 10/30/2015	190.09000	187.24000 H/L	188.665000	29,243.08
47)	171 GILEAD SCIENCES INC (375558103) COM NASDAQ Stock Market 10/30/2015	109.86000	108.08000 H/L	108.970000	18,633.87

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48)	227 HOME DEPOT INC (437076102) COM New York Stock Exchange 10/30/2015	124.75000	123.27000 H/L	124.010000	28,150.27
49)	113 HUMANA INC (444859102) COM New York Stock Exchange 10/30/2015	182.12000	178.56000 H/L	180.340000	20,378.42
50)	496 INTEL CORP (458140100) COM NASDAQ Stock Market 10/30/2015	34.29000	33.86000 H/L	34.075000	16,901.20
51)	890 JPMORGAN CHASE & CO (46625H100) COM New York Stock Exchange 10/30/2015	65.34000	64.13000 H/L	64.735000	57,614.15
52)	172 LABORATORY CORP AMER HLDGS (50540R409) COM NEW New York Stock Exchange 10/30/2015	123.90000	121.88000 H/L	122.890000	21,137.08
53)	200 LEAR CORP (521865204) COM NEW New York Stock Exchange 10/30/2015	126.11000	123.76000 H/L	124.935000	24,987.00
54)	354 LENNAR CORP (526057104) CL A New York Stock Exchange 10/30/2015	50.51000	48.93000 H/L	49.720000	17,600.88
55)	730 LOWES COS INC (548661107) COM New York Stock Exchange 10/30/2015	74.57000	73.78000 H/L	74.175000	54,147.75
56)	150 MCKESSON CORP (58155Q103) COM New York Stock Exchange 10/30/2015	186.18000	178.02000 H/L	182.100000	27,315.00
57)	275 MOLSON COORS BREWING CO (60871R209) CL B New York Stock Exchange 10/30/2015	88.64000	87.12000 H/L	87.880000	24,167.00
58)	396 MASTERCARD INC (57636Q104) CL A New York Stock Exchange 10/30/2015	101.00000	98.72000 H/L	99.860000	39,544.56
59)	424 MICROSOFT CORP (594918104) COM NASDAQ Stock Market 10/30/2015	53.99000	52.62000 H/L	53.305000	22,601.32

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Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
60)	1242 MICRON TECHNOLOGY INC (595112103) COM NASDAQ Stock Market 10/30/2015	16.62000	16.20000 H/L	16.410000	20,381.22
61)	661 ORACLE CORP (68389X105) COM New York Stock Exchange 10/30/2015	39.04000	38.50000 H/L	38.770000	25,626.97
62)	21 PRICELINE GRP INC (741503403) COM NEW NASDAQ Stock Market 10/30/2015	1466.08000	1436.05000 H/L	1451.065000	30,472.37
63)	233 PACKAGING CORP AMER (695156109) COM New York Stock Exchange 10/30/2015	69.21000	67.78000 H/L	68.495000	15,959.34
64)	505 PUBLIC SVC ENTERPRISE GROUP (744573106) COM New York Stock Exchange 10/30/2015	41.52000	40.50000 H/L	41.010000	20,710.05
65)	267 RAYTHEON CO (755111507) COM NEW New York Stock Exchange 10/30/2015	119.17000	117.40000 H/L	118.285000	31,582.10
66)	412 ROSS STORES INC (778296103) COM NASDAQ Stock Market 10/30/2015	50.97000	49.93000 H/L	50.450000	20,785.40
67)	504 SCHLUMBERGER LTD (806857108) COM New York Stock Exchange 10/30/2015	78.89000	76.66000 H/L	77.775000	39,198.60
68)	809 SUNCOR ENERGY INC NEW (867224107) COM New York Stock Exchange 10/30/2015	29.98000	29.36000 H/L	29.670000	24,003.03
69)	894 SOUTHWEST AIRLS CO (844741108) COM New York Stock Exchange 10/30/2015	46.95000	45.67000 H/L	46.310000	41,401.14
70)	482 SUNTRUST BKS INC (867914103) COM New York Stock Exchange 10/30/2015	42.43000	41.23000 H/L	41.830000	20,162.06
71)	609 TEVA PHARMACEUTICAL INDS LTD (881624209) ADR New York Stock Exchange 10/30/2015	60.80000	58.95000 H/L	59.875000	36,463.88

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72)	176 3M CO (88579Y101) COM New York Stock Exchange 10/30/2015	158.68000	157.21000 H/L	157.945000	27,798.32
73)	220 TRAVELERS COMPANIES INC (89417E109) COM New York Stock Exchange 10/30/2015	114.61000	112.89000 H/L	113.750000	25,025.00
74)	217 UNITEDHEALTH GROUP INC (91324P102) COM New York Stock Exchange 10/30/2015	120.37000	117.78000 H/L	119.075000	25,839.28
75)	910 US BANCORP DEL (902973304) COM NEW New York Stock Exchange 10/30/2015	42.99000	42.07000 H/L	42.530000	38,702.30
76)	433 UNITED CONTL HLDGS INC (910047109) COM New York Stock Exchange 10/30/2015	61.87000	59.97000 H/L	60.920000	26,378.36
77)	222 UNIVERSAL HLTH SVCS INC (913903100) CL B New York Stock Exchange 10/30/2015	123.57000	121.96000 H/L	122.765000	27,253.83
78)	474 VALERO ENERGY CORP NEW (91913Y100) COM New York Stock Exchange 10/30/2015	66.50990	65.53300 H/L	66.021450	31,294.17
79)	177 VIACOM INC NEW (92553P201) CL B NASDAQ Stock Market 10/30/2015	49.73000	47.86000 H/L	48.795000	8,636.72
80)	262 WESTERN DIGITAL CORP (958102105) COM NASDAQ Stock Market 10/30/2015	67.95000	66.07920 H/L	67.014600	17,557.83
81)	15171 BLACKROCK FDS II (09256H286) STRG OPP INSTL Mutual Fund values reported to NASDAQ 10/30/2015		9.97000 Mkt	9.970000	151,254.87
Total Value:					\$2,460,518.05