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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning

, 2015, and ending

ANNE WHITEMAN RICHARDSON RESIDUARY  
c/o Acadia Trust, NA  
511 Congress Street - Ninth Floor  
Portland, ME 04101

G Check all that apply      Initial return      Initial return of a former public charity  
Final return      Amended return  
Address change      Name change

H Check type of organization       Section 501(c)(3) exempt private foundation  
     Section 4947(a)(1) nonexempt charitable trust       Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, column (c), line 16)      J Accounting method       Cash       Accrual  
     Other (specify)      (Part I, column (d) must be on cash basis.)

► \$ 1,694,156.

A	Employer identification number	01-6145027
B	Telephone number (see instructions)	207-619-8600
C	If exemption application is pending, check here	<input type="checkbox"/>
D	1 Foreign organizations, check here	<input type="checkbox"/>
	2 Foreign organizations meeting the 85% test, check here and attach computation	<input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here	<input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	<input type="checkbox"/>

**Statement 1 Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Ck ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents	45,070.	45,070.	45,070.	
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	362.			
b	Gross sales price for all assets on line 6a	178,671.			
7	Capital gain net income (from Part IV, line 2)		362.		355.
8	Net short term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
	See Statement 1	91.			
12	Total. Add lines 1 through 11	45,523.	45,432.	45,425.	
13	Compensation of officers, directors, trustees, etc	6,000.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) See St 2	16,069.	16,069.	16,069.	
c	Other prof fees (attach sch) See St 3	690.	690.		
17	Interest				
18	Taxes (attach schedule)(see insrs) See Stm 4	2,126.	721.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
	See Statement 5	38.	12.		
24	Total operating and administrative expenses Add lines 13 through 23	24,923.	17,492.	16,069.	
25	Contributions, gifts, grants paid	83,964.			83,964.
26	Total expenses and disbursements Add lines 24 and 25	108,887.	17,492.	16,069.	83,964.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-63,364.			
b	Net investment income (if negative, enter 0)		27,940.		
c	Adjusted net income (if negative, enter 0)			29,356.	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1. Cash – non-interest-bearing			
	2. Savings and temporary cash investments	208,316.	139,770.	139,770.
	3. Accounts receivable			
	Less. allowance for doubtful accounts			
	4. Pledges receivable			
	Less. allowance for doubtful accounts			
	5. Grants receivable			
	6. Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7. Other notes and loans receivable (attach sch)			
	Less. allowance for doubtful accounts			
	8. Inventories for sale or use			
	9. Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	Statement 6	131,944.	80,831.
	b Investments – corporate stock (attach schedule)	Statement 7	706,690.	758,369.
	c Investments – corporate bonds (attach schedule)	Statement 8	374,781.	354,482.
	11. Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	12. Investments – mortgage loans			
	13. Investments – other (attach schedule)	Statement 9	20,000.	44,838.
	14. Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15. Other assets (describe )			
	16. <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)		1,441,731.	1,378,433.
<b>L I A B I L I T I E S</b>	17. Accounts payable and accrued expenses			
	18. Grants payable			
	19. Deferred revenue			
	20. Loans from officers, directors, trustees, & other disqualified persons			
	21. Mortgages and other notes payable (attach schedule)			
	22. Other liabilities (describe )			
	23. <b>Total liabilities</b> (add lines 17 through 22)		0.	0.
<b>N F E U N T N D A S B S A E L T A S N C O E R S</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>	
	24. Unrestricted			
	25. Temporarily restricted			
	26. Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>	
	27. Capital stock, trust principal, or current funds		1,441,731.	1,378,433.
	28. Paid-in or capital surplus, or land, bldg , and equipment fund			
	29. Retained earnings, accumulated income, endowment, or other funds			
	30. <b>Total net assets or fund balances</b> (see instructions)		1,441,731.	1,378,433.
	31. <b>Total liabilities and net assets/fund balances</b> (see instructions)		1,441,731.	1,378,433.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1. Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,441,731.
2. Enter amount from Part I, line 27a	2	-63,364.
3. Other increases not included in line 2 (itemize) ► <u>See Statement 10</u>	3	66.
4. Add lines 1, 2, and 3	4	1,378,433.
5. Decreases not included in line 2 (itemize) ►	5	
6. Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,378,433.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Statement 11</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>		<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) F M.V. as of 12/31/69</b>		<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h)) gain minus col (k), but not less than -0- or Losses (from col (h))</b>	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss).		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	362.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).				3	355.
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) **N/A**

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter <b>(attach copy of letter if necessary – see instrs)</b>	1 2 3 4 5	559. 0. 559. 0. 559.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 3 4 5	0. 559. 0. 559.
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6 a 6 b 6 c 6 d	1,600. Refunded
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	7 8 9 10 11	1,600. 0. 1,041. 241.
a	2015 estimated tax pmts and 2014 overpayment credited to 2015		
b	Exempt foreign organizations – tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7 8 9 10 11	1,600. Refunded
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	7 8 9 10 11	0. 1,041. 241.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 800. Refunded		

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

1 b	X
-----	---

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1 c	X
-----	---

c Did the foundation file **Form 1120-POL** for this year?

1 c	X
-----	---

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

1 c	X
-----	---

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1 c	X
-----	---

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

1 c	X
-----	---

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2	X
---	---

If 'Yes,' attach a detailed description of the activities.

2	X
---	---

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3	X
---	---

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

3	X
---	---

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

3	X
---	---

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

3	X
---	---

If 'Yes,' attach the statement required by General Instruction T

3	X
---	---

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

3	X
---	---

• By language in the governing instrument, or

3	X
---	---

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

3	X
---	---

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV

3	X
---	---

8 a Enter the states to which the foundation reports or with which it is registered (see instructions)

3	X
---	---

ME

3	X
---	---

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

3	X
---	---

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

3	X
---	---

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

3	X
---	---

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14	Telephone no ► 207-619-8600	
15	N/A	► 15   N/A
16	Yes	No
	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly).	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)

 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes  No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes  No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**5b** N/A**6b** X**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Christopher Maniatty Acadia Trust NA-511 Congress Portland, ME 04101	Trustee 1.00	6,000.	0.	0.
-----				
-----				
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
-----				
-----				
-----				
-----				
-----				
-----				
-----				

**Total number of other employees paid over \$50,000**

►

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	<u>Distributions to charitable organizations for their unrestricted use</u>	24,923.
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.		Amount
1	N/A	
2		

All other program-related investments. See instructions

**Total.** Add lines 1 through 3 ► 0

**Total.** Add lines 1 through 3 ► 0.

**BAA**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities	1 a	1,544,213.	
b Average of monthly cash balances	1 b	174,043.	
c Fair market value of all other assets (see instructions)	1 c		
d <b>Total</b> (add lines 1a, b, and c)	1 d	1,718,256.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.	
3 Subtract line 2 from line 1d	3	1,718,256.	
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	25,774.	
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,692,482.	
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	84,624.	

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	84,624.
2a Tax on investment income for 2015 from Part VI, line 5	2 a	559.
b Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	559.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	84,065.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	84,065.
6 Deduction from distributable amount (see instructions)	6	
7 <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,065.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	83,964.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	83,964.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	83,964.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				84,065.
2 Undistributed income, if any, as of the end of 2015			83,960.	
a Enter amount for 2014 only		0.		
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 83,964.			83,960.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.		
d Applied to 2015 distributable amount				4.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount – see instructions			0.	
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				0.
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				84,061.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

BAA

Form 990-PF (2015)

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		4942(j)(5)	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

#### c Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
PROTESTANT EPISCOPAL CHURCH 8 Church St Greenfield MA 01301	N/A	None	Unrestricted gifts	27,988.
YALE UNIVERSITY P.O. Box 208231-Yale Station New Haven, CT 06520-8231 CT 06520	N/A	None	Unrestricted gifts	27,988.
EPISCOPAL DIVINITY SCHOOL 99 Brattle St Cambridge MA 02138	N/A	None	Unrestricted gifts	27,988.
<b>Total</b>			► 3 a	83,964.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3 b	

## Part XVI-A Analysis of Income-Producing Activities

### **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 91.	\$ 0.	\$ 0.
Total	<u>\$ 91.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	\$ 16,069.	\$ 16,069.	\$ 16,069.	
Total	<u>\$ 16,069.</u>	<u>\$ 16,069.</u>	<u>\$ 16,069.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation fees	\$ 690.	\$ 690.	\$ 690.	
Total	<u>\$ 690.</u>	<u>\$ 690.</u>	<u>\$ 690.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Estimated Tax payments	\$ 1,405.			
Foreign tax	\$ 721.	\$ 721.	\$ 721.	
Total	<u>\$ 2,126.</u>	<u>\$ 721.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 12.	\$ 12.		
Public Notification	26.			
<b>Total</b>	<b>\$ 38.</b>	<b>\$ 12.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**Statement 6**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

<u>U.S. Government Obligations</u>	Valuation Method	Book Value	Fair Market Value
Federal Farm Credit Bank	Cost	\$ 30,000.	\$ 30,790.
Federal Home Loan Bank 3.875%	Cost	0.	0.
Federal Farm Credit Bank 3.680%	Cost	50,974.	50,041.
Federal Farm Credit Bank 2.625%	Cost	0.	0.
	<b>Total</b>	<b>\$ 80,974.</b>	<b>\$ 80,831.</b>

**Statement 7**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	Valuation Method	Book Value	Fair Market Value
Pepsico Inc	Cost	\$ 13,132.	\$ 34,972.
Proctor & Gamble Co	Cost	30,670.	40,896.
Accenture Ltd	Cost	13,720.	47,025.
AT&T Inc	Cost	18,141.	26,152.
Chubb Corp	Cost	17,398.	58,362.
Kimberly Clark Corp	Cost	12,876.	34,371.
Scana Corporation	Cost	18,394.	39,016.
Microsoft Corp	Cost	20,952.	45,494.
Omnicom Group Inc	Cost	16,275.	31,399.
Merck & Co	Cost	18,819.	26,938.
Plum Creek Timber Co	Cost	27,092.	34,836.
Republic Services Inc	Cost	28,622.	42,230.
Sysco Corp	Cost	20,675.	30,340.
Xylem Inc	Cost	14,609.	20,659.
Becton Dickinson & co	Cost	17,117.	34,670.
Duke Energy Corp	Cost	20,671.	24,273.
BCE Inc	Cost	26,403.	25,103.
Bard CR Inc	Cost	28,339.	53,043.
EMC Corp Mass	Cost	26,806.	27,606.
General Mills Inc	Cost	18,451.	27,389.
Northwest Natural Gas Company	Cost	22,888.	27,329.
Schlumberger LTD	Cost	0.	0.
Statoil Asa-Spons ADR	Cost	27,256.	16,961.
The Southern Company	Cost	22,035.	22,927.

**Statement 7 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Apache Corp.	Cost	\$ 21,258.	\$ 14,897.
Conagra Foods Inc.	Cost	15,058.	21,502.
Fluor Corp.	Cost	22,384.	16,763.
Honda Motor LTD Spons ADR	Cost	28,417.	25,544.
Intl. Business Machines Corp	Cost	27,023.	21,331.
McDonalds Corp	Cost	22,993.	28,354.
EnSCO PLC CL A	Cost	0.	0.
Flir Systems Inc	Cost	22,177.	22,596.
General Electric Corp	Cost	17,118.	19,625.
Intel Corp	Cost	17,377.	17,914.
Praxair Inc	Cost	22,381.	21,504.
Transcanada Corp	Cost	10,923.	8,473.
US Bancorp New	Cost	22,080.	22,188.
Ventas Inc REIT	Cost	27,839.	29,626.
	Total	<u>\$ 758,369.</u>	<u>\$ 1,042,308.</u>

**Statement 8**  
**Form 990-PF, Part II, Line 10c**  
**Investments - Corporate Bonds**

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Pfizer Inc 5.350% Bond	Cost	\$ 0.	\$ 0.
Coca Cola Enterprises-2%	Cost	20,660.	20,081.
Duke Energy 1.625%	Cost	20,280.	19,973.
Sara Lee Corp-4.1%	Cost	51,250.	51,029.
Northrop Grumman Corp-3.5%	Cost	51,250.	51,619.
LAB Corp of Amer Hidgs 2.0%	Cost	20,321.	20,070.
Cabot Corp 2.55%	Cost	20,350.	20,152.
Eaton Corp 1.5%	Cost	30,075.	29,811.
AbbVie Inc. 2%	Cost	40,114.	39,822.
Ryder System Inc 2.450%	Cost	19,812.	19,703.
Kennametal Inc. 2.650%	Cost	49,825.	48,656.
NetApp Inc	Cost	20,370.	19,529.
Thermo Fisher Scientific	Cost	10,175.	9,996.
	Total	<u>\$ 354,482.</u>	<u>\$ 350,441.</u>

**Statement 9**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Johnson & Johnson	Cost	\$ 14,838.	\$ 51,360.
	Total Other Investments	<u>\$ 14,838.</u>	<u>\$ 51,360.</u>

**Statement 9 (continued)**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

Other Securities

Vanguard Short-term Bond Index Fund	Cost	\$ 30,000.	\$ 29,446.
	Total Other Securities	\$ 30,000.	\$ 29,446.
	Total	\$ 44,838.	\$ 80,806.

**Statement 10**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Accrual to Cash Adjustment	\$ 66.	
	Total	\$ 66.

**Statement 11**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	115 Apache Corp	Purchased	12/04/2014	4/24/2015
2	50000 Pfizer Inc	Purchased	3/17/2009	3/15/2015
3	45 Becton Dickinson	Purchased	11/19/2012	3/18/2015
4	165 Schlumberger LTD	Purchased	5/06/2013	5/01/2015
5	445 Conagra Foods Inc	Purchased	3/11/2014	6/26/2015
6	125 Schlumberger LTD	Purchased	5/06/2013	6/26/2015
7	600 Enesco PLC CL A	Purchased	9/12/2014	11/05/2015
8	60 Chubb Corp	Purchased	5/22/2009	12/01/2015
9	50000 FHLB	Purchased	2/26/2009	12/11/2015
10	Capital Gain Distribution	Purchased	4/01/2014	4/02/2015

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	7,652.		7,297.	355.				\$ 355.
2	50,000.		50,844.	-844.				-844.
3	6,510.		3,423.	3,087.				3,087.
4	15,346.		12,594.	2,752.				2,752.
5	19,513.		13,139.	6,374.				6,374.
6	10,803.		9,541.	1,262.				1,262.
7	10,961.		28,129.	-17,168.				-17,168.
8	7,857.		2,372.	5,485.				5,485.
9	50,000.		50,970.	-970.				-970.
10	29.		0.	29.				29.
							Total	\$ 362.