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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ROBERT I QUIGLEY TRUST B		A Employer identification number 01-6079695	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 31		Room/suite	B Telephone number (see instructions) (207) 772-3761
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 041120031			C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,158,659		J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,398	26,418		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,645			
	b Gross sales price for all assets on line 6a 466,763				
	7 Capital gain net income (from Part IV, line 2)		7,645		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	34,043	34,063		
	13 Compensation of officers, directors, trustees, etc	15,233	15,233		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	650	325	0	325
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,571	346		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	11	11		
	24 Total operating and administrative expenses. Add lines 13 through 23	19,465	15,915	0	325
	25 Contributions, gifts, grants paid	61,668			61,668
	26 Total expenses and disbursements. Add lines 24 and 25	81,133	15,915	0	61,993
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-47,090			
	b Net investment income (if negative, enter -0-)		18,148		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	75,893	125,640	125,640
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	751,446	672,996	806,670
	c	Investments—corporate bonds (attach schedule)	115,109	121,137	111,988
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	106,482	106,482	114,361	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,048,930	1,026,255	1,158,659	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,048,930	1,026,255	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	1,048,930	1,026,255	
31	Total liabilities and net assets/fund balances(see instructions)	1,048,930	1,026,255		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,048,930
2	Enter amount from Part I, line 27a	2	-47,090
3	Other increases not included in line 2 (itemize) ▶ _____	3	24,642
4	Add lines 1, 2, and 3	4	1,026,482
5	Decreases not included in line 2 (itemize) ▶ _____	5	227
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,026,255

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,645
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	50,570	1,260,057	0 040133
2013	49,489	1,162,277	0 042579
2012	48,473	1,065,494	0 045493
2011	48,260	1,060,314	0 045515
2010	36,288	1,000,999	0 036252

2	Total of line 1, column (d).	2	0 209972
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041994
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,219,085
5	Multiply line 4 by line 3.	5	51,194
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	181
7	Add lines 5 and 6.	7	51,375
8	Enter qualifying distributions from Part XII, line 4.	8	61,993

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

181

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

181

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,996

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,996

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

1,815

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 184 **Refunded** ☒

11

1,631

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☒ ME _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	JOHN C DOWNING The books are in care of C/O H M PAYSON & CO Telephone no (207) 772-3761 Located at ONE PORTLAND SQUARE P O BOX 31 PORTLAND ME ZIP+4 041120031			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	Yes	No	
If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HM PAYSON CO	TRUSTEE 1	15,233		
ONE PORTLAND SQUARE PORTLAND, ME 04101				
THOMAS PIERCE	TRUSTEE 1	0		
H M PAYSON ONE PORTLAND SQUARE PORTLAND, ME 04101				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,153,153
b	Average of monthly cash balances.	1b	84,497
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,237,650
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,237,650
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,565
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,219,085
6	Minimum investment return.Enter 5% of line 5.	6	60,954

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	60,954
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	181
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	181
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	60,773
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	60,773
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	60,773

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	61,993
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,993
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	181
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	61,812

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				60,773
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			44,604	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 61,993				
a Applied to 2014, but not more than line 2a			44,604	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				17,389
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				43,384
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	61,668
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
299 JOY GLOBAL INC		2014-01-10	2015-01-13
94 BERKSHIRE HATHAWAY INC B		2011-05-13	2015-01-28
265 HARRIS CORPORATION		2009-03-27	2015-01-28
326 VODAFONE GROUP PLC ADR		2014-03-10	2015-03-05
392 VODAFONE GROUP PLC ADR		2014-01-30	2015-03-05
679 BP PLC SPONS ADR		2012-12-06	2015-03-12
377 WILEY JOHN & SONS INC CLASS A		2012-12-26	2015-04-02
69 VALEANT PHARMACEUTICALS INTL (ISIN #CA91911K1021 SEDOL # B41NYV4)		2014-05-02	2015-04-23
158 AGCO CORP DE		2014-09-04	2015-04-28
336 AGCO CORP DE		2014-04-16	2015-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,951		16,764	-3,813
13,856		7,507	6,349
18,350		7,693	10,657
11,188		12,464	-1,276
13,453		26,736	-13,283
25,947		30,525	-4,578
23,015		14,312	8,703
14,372		9,444	4,928
7,785		7,756	29
16,556		18,968	-2,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,813
			6,349
			10,657
			-1,276
			-13,283
			-4,578
			8,703
			4,928
			29
			-2,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 IRON MTN INC DEL SR SB NT DTD 09/23/2011 7 75% 10/01/2019-2015		2011-09-28	2015-05-19
399 BAXALTA INC COM		2013-11-07	2015-07-28
34 VALEANT PHARMACEUTICALS INTL (ISIN #CA91911K1021 SEDOL # B41NYV4)		2014-05-02	2015-07-28
4 NETSCOUT SYSTEMS INC		2013-10-11	2015-07-31
274 VIACOM INC CLASS B		2015-01-28	2015-08-06
710 NETSCOUT SYSTEMS INC		2013-10-11	2015-08-26
145 PRECISION CASTPARTS CORP		2015-04-15	2015-08-26
15000 HEWLETT-PACKARD CO GLOBAL NOTE DTD 09/13/2010 2 125% 09/13/2015		2011-12-20	2015-09-13
15000 ENTERGY CORP SR NOTE DTD 09/16/2010 3 62		2011-11-09	2015-09-15
10000 LEUCADIA NATIONAL CORP SR NT DTD 09/25/2007 8 125% 09/15/2015		2011-11-29	2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,555		10,000	555
12,055		12,017	38
8,731		4,653	4,078
15		12	3
13,112		18,524	-5,412
26,487		20,537	5,950
33,160		30,571	2,589
15,000		14,708	292
15,000		15,000	
10,000		10,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			555
			38
			4,078
			3
			-5,412
			5,950
			2,589
			292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
399 BAXTER INTERNATIONAL INC		2013-11-07	2015-09-17
84 CALIFORNIA RES CORP COM		2014-07-16	2015-10-01
15000 CELGENE CORP SR NT DTD 10/07/2010 2 45%		2012-07-12	2015-10-15
130 MICROSOFT CORP		2015-03-30	2015-10-23
59 MICROSOFT CORP		2008-10-31	2015-10-23
129 VALEANT PHARMACEUTICALS INTL (ISIN #CA91911K1021 SEDOL # B41NYV4)		2014-05-02	2015-10-30
440 DEVON ENERGY CORP		2013-12-05	2015-11-13
196 AMERICAN INTERNATIONAL GROUP INC		2012-04-04	2015-12-10
1195 BANK OF AMERICA CORP		2012-10-09	2015-12-10
86 MCDONALDS CORP		2012-06-06	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,457		14,102	355
201		743	-542
15,000		15,000	
6,868		5,359	1,509
3,117		1,328	1,789
12,584		17,655	-5,071
19,958		27,211	-7,253
11,950		6,380	5,570
20,618		10,915	9,703
10,173		7,576	2,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			355
			-542
			1,509
			1,789
			-5,071
			-7,253
			5,570
			9,703
			2,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3570 AMBEV SA SPONSORED ADR		2014-10-31	2015-12-31
134 INTERNATIONAL BUSINESS MACHINES		2013-08-27	2015-12-31
222 SCHLUMBERGER LIMITED		2015-09-17	2015-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,878		23,106	-7,228
18,489		24,641	-6,152
15,456		16,911	-1,455
			426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,228
			-6,152
			-1,455

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YARMOUTH HIGH SCHOOL GUIDANCE OFFICE ATTN BETH M DOANE YARMOUTH,ME 04096	NONE	PC	FINANCIAL SUPPORT	400
TRIANGLE LODGE NO 1 A F & A M C/O MARLON WELCH NEW GLOUCESTER,ME 04260	NONE	PC	FINANCIAL SUPPORT	15,317
SALVATION ARMY DIVISIONAL HEADQUARTERS PORTLAND,ME 04101	NONE	PC	FINANCIAL SUPPORT	15,317
FIRST BAPTIST CHURCH OF YARMOUTH ATTN TREASURER YARMOUTH,ME 04096	NONE	PC	FINANCIAL SUPPORT	15,317
SHRINERS HOSPITALS FOR CHILDREN TRUST INVESTMENT MGR TAMPA,FL 336313356	NONE	PC	FINANCIAL SUPPORT	15,317
Total			3a	61,668

TY 2015 Accounting Fees Schedule

Name: ROBERT I QUIGLEY TRUST B

EIN: 01-6079695

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	650	325		325

TY 2015 Investments Corporate Bonds Schedule

Name: ROBERT I QUIGLEY TRUST B

EIN: 01-6079695

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WACHOVIA CORP NT 5.25% 8/1/14		
HEWLETT PACKARD CO NOTE 2.125%		
ENTERGY CORP NT 3.625% 9/13/15		
LEUCADIA NATL CORP NT 8.125%		
IRON MTN NT 7.75% 10/01/19		
FREEPORT-MCMORAN INC NOTE DTD	9,807	8,525
CELGENE CORP 2.45% 10/15/15		
XEROX CORP 2.95% 3/15/17	10,045	10,074
CHESAPEAKE ENERGY 6.5% 8/15/17	15,000	7,500
TEVA PHARMACEUTICAL FIN 2.4%		
UNION PACIFIC CORO NT 2.25%		
AMGEN INC SR GLBL NT DTD 05/22	10,016	9,987
DEERE & COMPANY NT DTD 10/16/2	16,321	16,191
DIRECTV HLDGS LLC/DIRECTV SR N	9,986	9,960
GENERAL MTRS FINL CO INC SR NT	14,795	14,769
MCDONALDS CORP MTN FR DTD 05/2	10,003	9,819
TEVA PHARMACEUTICAL FIN CO B.V	15,112	15,093
UNION PACIFIC CORP NT DTD 01/1	10,052	10,070

TY 2015 Investments Corporate Stock Schedule

Name: ROBERT I QUIGLEY TRUST B
EIN: 01-6079695

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	14,894	26,476
JOHNSON AND JOHNSON	17,204	33,898
GENERAL DYNAMICS CORP	10,980	32,005
UNITED TECHNOLOGIES CORP	19,690	24,018
HARRIS CORP		
MICROSOFT CORP	12,312	30,348
BERKSHIRE HATHAWAY INC	14,791	24,559
WELLS FARGO & CO	23,650	31,311
ABBOTT LABORATORIES	17,391	26,632
APPLE INC	15,139	32,420
INTEL CORP	21,089	33,175
MCDONALDS CORP	17,089	22,919
WILEY JOHN & SONS INC		
PEPSICO	20,242	32,174
BP PLC SPONS ADR		
AMERICAN INTERNATIONAL GROUP	12,142	23,115
BANK OF AMERICA CORP	10,979	20,499
JOY GLOBAL INC		
BAXTER INTERNATIONAL INC		
CISCO SYSTEMS INC	23,725	30,875
DANAHER CORP	4,165	5,573
DEVON ENERGY CORP		
INTERNATIONAL BUSINESS MACHINE	24,641	18,441
AGCO CORP DE		
AMBEV SA SPONSORED	23,106	15,922
CALIFORNIA RES CORP COM		
EXPRESS SCRIPTS HLDGS CO	26,458	30,856
EXXON MOBIL CORP	36,634	31,570
MASTERCARD INC CLASS A	14,862	19,277
OCCIDENTAL PETROLEUM CORP	27,307	21,094

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALCOMM INC	26,042	16,945
VALEANT PHARMACEUTICALS		
VERIZON COMMUNICATIONS INC		
VISA INC CLASS A SHARES	17,422	26,057
VODAFONE GROUP PLC ADR		
WAL-MART STORES INC	28,831	23,662
CUMMINS INC	20,267	15,314
DIAGEO PLC SPONSORED ADR (ISIN	28,698	27,268
DISCOVER FINANCIAL SERVICES	20,193	19,839
DISCOVERY COMMUNICATIONS INC A	18,080	16,008
DRIL-QUIP INC	11,419	10,661
GILEAD SCIENCES INC	24,838	25,500
MYLAN N V SHS	32,674	26,981
SCHLUMBERGER LIMITED	16,911	15,485
TWENTY FIRST CENTURY FOX INC C	19,131	15,793

TY 2015 Investments - Other Schedule**Name:** ROBERT I QUIGLEY TRUST B**EIN:** 01-6079695

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PROSHARES TRUST ULTRASHORT ETF	AT COST	14,458	11,018
VANGUARD EMERGING MKTS ETF	AT COST	50,253	55,607
VANGUARD FTSE DEVELOPED MARKET	AT COST	41,771	47,736

TY 2015 Other Decreases Schedule**Name:** ROBERT I QUIGLEY TRUST B**EIN:** 01-6079695

Description	Amount
ACCRUED INTEREST PAID	226
ROUNDING	1

TY 2015 Other Expenses Schedule

Name: ROBERT I QUIGLEY TRUST B

EIN: 01-6079695

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	11	11		0

TY 2015 Other Increases Schedule**Name:** ROBERT I QUIGLEY TRUST B**EIN:** 01-6079695

Description	Amount
2014 SALES SETTLED IN 2015	9,807
2015 SALES SETTLED IN 2016	14,835

TY 2015 Taxes Schedule**Name:** ROBERT I QUIGLEY TRUST B**EIN:** 01-6079695

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	78	78		0
FEDERAL TAX PAYMENT - PRIOR YE	1,229	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,996	0		0
FOREIGN TAXES ON QUALIFIED FOR	134	134		0
FOREIGN TAXES ON NONQUALIFIED	134	134		0