Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE ALDERMERE FOUNDATION
C/O SPINNAKER TRUST

A Employer identification number
01-6059906

Number and street (or P O box number if mail is not delivered to street address) Room/suite
123 FREE STREET

B Telephone number (see instructions)
(207) 553-7160

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, ME 04101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,780,072

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	171,210	170,748		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	619,678			
	b	Gross sales price for all assets on line 6a 5,585,016				
	7	Capital gain net income (from Part IV, line 2)		619,678		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	790,888	790,426		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	34,282	26,457		3,625
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,780	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	46,062	26,457		3,625
	25	Contributions, gifts, grants paid	306,309			306,309
	26	**Total expenses and disbursements.** Add lines 24 and 25	352,371	26,457		309,934
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	438,517			
	b	**Net investment income** (if negative, enter -0-)		763,969		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	52,330	174,474	174,474
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,808,554	2,933,495	3,443,616
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,036,478	2,227,910	2,161,982
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,897,362	5,335,879	5,780,072
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,897,362	4,897,362	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	438,517	
	30	**Total net assets or fund balances** (see instructions)	4,897,362	5,335,879	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,897,362	5,335,879	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,897,362
2	Enter amount from Part I, line 27a	2	438,517
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,335,879
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,335,879

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	619,678
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	297,707	6,014,266	0 049500
2013	275,264	5,485,986	0 050176
2012	244,413	5,054,994	0 048351
2011	228,301	4,949,054	0 046130
2010	251,994	4,671,195	0 053946

2	**Total** of line 1, column (d).	2	0 248103
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049621
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,980,688
5	Multiply line 4 by line 3.	5	296,768
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,640
7	Add lines 5 and 6.	7	304,408
8	Enter qualifying distributions from Part XII, line 4.	8	309,934

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	7,640
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,640
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,640
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,920		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,800		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,720
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,080
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,080 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶n/a

14 The books are in care of ▶SPINNAKER TRUST Telephone no ▶(207) 553-7160

Located at ▶123 FREE STREET PORTLAND ME ZIP+4 ▶04101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SPINNAKER TRUST 123 FREE STREET PORTLAND, ME 04101	TRUSTEE 0 67	34,282	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 MAINE COAST HERITAGE TRUST CONSERVES AND STEWARDS MAINE'S COASTAL LANDS AND ISLANDS FOR THEIR RENOWNED SCENIC BEAUTY, OUTDOOR RECREATIONAL OPPORTUNITIES, ECOLOGICAL DIVERSITY AND WORKING LANDSCAPES MCHT PROMOTES THE CONSERVATION OF NATURAL PLACES STATEWIDE BY WORKING WITH LAND TRUSTS, COMMUNITIES AND OTHER PARTNERS CONTRIBUTIONS TO THIS ORGANIZATION SUPPORT THE GENERAL MISSION	211,309
2 COASTAL MOUNTAINS LAND TRUST PERMANENTLY CONSERVES LAND TO BENEFIT THE NATURAL AND HUMAN COMMUNITIES OF WESTERN PENOBSCOT BAY, BY WORKING PROACTIVELY AND COOPERATIVELY WITH LAND OWNERS TO ESTABLISH A SYSTEM OF CONSERVATION LANDS THAT FEATURE HABITAT SUPPORTING BIOLOGICAL DIVERSITY, WATER RESOURCES, INCLUDING RIVERS, LAKES, WETLANDS, AQUIFERS, AND THE BAY, FARMS AND FORESTS MANAGED FOR SUSTAINED PRODUCTIVITY, AND SCENIC LANDSCAPES ESSENTIAL TO OUR SENSE OF PLACE CONTRIBUTIONS TO THIS ORGANIZATION SUPPORT ITS GENERAL MISSION	10,000
3 NATURAL RESOURCES COUNCIL OF MAINE A NONPROFIT MEMBERSHIP ORGANIZATION PROTECTING, RESTORING, AND CONSERVING MAINE'S ENVIRONMENT, NOW AND FOR FUTURE GENERATIONS, WORKING TO IMPROVE THE QUALITY OF MAINE'S RIVERS, TO DECREASE AIR AND GLOBAL WARMING POLLUTION, AND TO CONSERVE MAINE LANDS CONTRIBUTIONS TO THIS ORGANIZATION SUPPORT ITS GENERAL MISSION	15,000
4 UNITED MID-COAST CHARITIES, INC DEDICATED TO THE SUPPORT OF CHARITIES WHICH PROVIDE SOCIAL SERVICES AND CARE TO THE MOST DESERVING, INCLUDING MEDICAL, PHYSICAL, SOCIAL, PSYCHIATRIC OR COMMUNITY EDUCATIONAL SERVICES UMCC STRIVES TO LOCATE CHARITIES THAT OFFER THE MOST POSSIBLE BENEFIT TO RESIDENTS IN AND AROUND MID-COAST MAINE CONTRIBUTIONS TO THIS ORGANIZATION HELP SUPPORT ITS GENERAL MISSION	70,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,857,593
b	Average of monthly cash balances	1b	214,171
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,071,764
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,071,764
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,076
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,980,688
6	**Minimum investment return.** Enter 5% of line 5	6	299,034

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	299,034
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 7,640		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,640
3	Distributable amount before adjustments Subtract line 2c from line 1	3	291,394
4	Recoveries of amounts treated as qualifying distributions	4	5,000
5	Add lines 3 and 4	5	296,394
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	296,394

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	309,934
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	309,934
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,640
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	302,294

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					296,394
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	1,193				
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		1,193			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 309,934					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					296,394
e Remaining amount distributed out of corpus		13,540			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		14,733			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		1,193			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		13,540			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .	13,540				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				306,309
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	171,210	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	619,678	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		790,888	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 790,888

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARIA A GWINN		2016-11-14		P00289575
Firm's name ▶ SPINNAKER TRUST			Firm's EIN ▶ 01-0513167	
Firm's address ▶ 123 FREE STREET PORTLAND, ME 04101			Phone no (207) 553-7160	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Accenture PLC	P	2014-09-19	2015-03-10
Accenture PLC	P	2014-09-19	2015-01-26
AstraZeneca PLC	P	2014-03-06	2015-01-26
Cisco Systems Inc	P	2015-02-06	2015-03-10
First Trust North Amer Engy InfrasETF	P	2015-04-16	2015-11-19
Illinois Tool Works Inc	P	2015-01-26	2015-02-25
Intel Corp	P	2014-02-11	2015-01-26
Intel Corp	P	2015-02-06	2015-03-10
iShares High Dividend ETF	P	2015-01-14	2015-01-26
iShares High Dividend ETF	P	2015-01-14	2015-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
12,913		11,694	1,219
5,852		5,287	565
12,839		12,155	684
4,751		4,556	195
21,709		27,246	-5,537
41,680		39,275	2,405
9,741		6,684	3,057
4,244		4,502	-258
53,544		52,243	1,301
40,142		40,843	-701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,219
			565
			684
			195
			-5,537
			2,405
			3,057
			-258
			1,301
			-701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
iShares MSCI All Country Asia ex Japan Index	P	2015-01-26	2015-09-21
iShares MSCI Europe Financial Sector	P	2015-01-26	2015-09-21
iShares S&P Pref Stk Index Fd	P	2014-02-11	2015-01-26
Kraft Foods Group, Inc	P	2014-02-11	2015-01-26
Lassalle Hotel Properties	P	2014-12-19	2015-09-29
Lassalle Hotel Properties	P	2015-01-26	2015-09-29
Market Vectors Agribusiness ETF	P	2015-01-26	2015-02-19
Metlife Inc	P	2014-07-25	2015-01-26
Microsoft Corp	P	2015-02-06	2015-03-10
Pepsico Inc	P	2014-10-24	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,563		95,379	-14,816
37,047		38,606	-1,559
25,424		24,268	1,156
11,335		9,027	2,308
6,852		10,022	-3,170
16,629		25,572	-8,943
40,423		39,065	1,358
4,932		5,561	-629
5,671		5,706	-35
6,214		5,952	262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,816
			-1,559
			1,156
			2,308
			-3,170
			-8,943
			1,358
			-629
			-35
			262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Rayonier, Inc	P	2014-03-10	2015-01-26
Seagate Technology	P	2015-03-10	2015-09-29
Utilities Select Sector SPDR	P	2014-02-11	2015-01-26
Vanguard European Stock ETF	P	2015-03-02	2015-12-10
Waste Management Inc	P	2014-02-11	2015-01-26
WisdomTree Europe Hedged Equity ETF	P	2015-01-26	2015-09-21
WisdomTree Europe Hedged Equity ETF	P	2015-01-26	2015-03-02
WisdomTree Europe Hedged Equity ETF	P	2015-02-19	2015-03-02
WisdomTree Japan Hedged Equity ETF	P	2014-09-18	2015-03-02
WisdomTree Japan Hedged Equity ETF	P	2014-09-17	2015-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,871		5,681	-810
35,414		46,187	-10,773
43,055		34,921	8,134
84,030		93,152	-9,122
12,681		10,277	2,404
55,530		60,629	-5,099
83,948		80,183	3,765
9,335		9,069	266
1,890		1,822	68
10,802		10,243	559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-810
			-10,773
			8,134
			-9,122
			2,404
			-5,099
			3,765
			266
			68
			559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WisdomTree Japan Hedged Equity ETF	P	2015-01-26	2015-06-02
WisdomTree Japan Hedged Equity ETF	P	2015-01-26	2015-09-21
WisdomTree Japan Hedged Equity ETF	P	2015-01-26	2015-03-02
WisdomTree Japan Hedged Equity ETF	P	2015-02-19	2015-03-02
3M Company	P	2011-11-23	2015-01-26
3M Company	P	2013-05-01	2015-01-26
Alerian MLP ETF	P	2011-11-30	2015-04-16
Alerian MLP ETF	P	2013-05-01	2015-01-26
Alerian MLP ETF	P	2013-06-06	2015-04-16
Alerian MLP ETF	P	2013-06-04	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
33,932		28,547	5,385
22,644		22,617	27
20,199		18,797	1,402
22,144		21,759	385
77,209		36,165	41,044
9,753		6,296	3,457
38,447		32,621	5,826
6,236		6,100	136
13,959		13,630	329
1,161		1,112	49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,385
			27
			1,402
			385
			41,044
			3,457
			5,826
			136
			329
			49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Alerian MLP ETF	P	2013-06-05	2015-04-16
Alerian MLP ETF	P	2013-06-04	2015-04-16
AT&T Inc	P	2013-04-23	2015-01-26
AT&T Inc	P	2013-05-01	2015-01-26
Baxalta Incorporated	P	2012-10-25	2015-07-14
Baxter Intl Inc	P	2012-10-25	2015-01-26
Baxter Intl Inc	P	2012-10-25	2015-07-14
Baxter Intl Inc	P	2013-04-17	2015-01-26
Baxter Intl Inc	P	2013-05-01	2015-01-26
Chemours Company	P	2011-11-23	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,337		6,144	193
22,933		22,530	403
5,901		6,922	-1,021
2,884		3,292	-408
21,016		19,611	1,405
8,007		6,931	1,076
26,143		23,019	3,124
1,772		1,757	15
6,377		6,267	110
10		9	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			193
			403
			-1,021
			-408
			1,405
			1,076
			3,124
			15
			110
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Chemours Company	P	2011-11-23	2015-08-21
Chevron Corporation	P	1993-01-01	2015-01-30
Chevron Corporation	P	1993-01-01	2015-01-26
Cisco Systems Inc	P	2013-11-12	2015-03-10
ConocoPhillips	P	2011-11-28	2015-09-29
ConocoPhillips	P	2013-05-01	2015-09-29
Du Pont (E I) de Nemours and Company	P	2011-11-23	2015-01-26
Du Pont (E I) de Nemours and Company	P	2012-10-31	2015-01-26
Intel Corp	P	2014-02-11	2015-03-10
iShares MSCI All Country Asia ex Japan Index	P	2014-09-18	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
668		756	-88
102		10	92
66,279		5,843	60,436
9,818		8,120	1,698
25,398		18,503	6,895
4,849		6,360	-1,511
34,741		20,905	13,836
11,285		6,838	4,447
6,829		5,239	1,590
6,114		7,248	-1,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-88
			92
			60,436
			1,698
			6,895
			-1,511
			13,836
			4,447
			1,590
			-1,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
iShares MSCI Europe Financial Sector	P	2013-11-12	2015-09-21
Kimberly Clark Corp	P	2011-11-29	2015-01-26
Kimberly Clark Corp	P	2013-05-01	2015-01-26
Microsoft Corp	P	2012-07-17	2015-01-26
Microsoft Corp	P	2012-07-17	2015-03-10
Microsoft Corp	P	2013-05-13	2015-01-26
Nestle S A Sponsored ADR	P	2011-11-28	2015-01-26
Nestle S A Sponsored ADR	P	2013-05-01	2015-01-26
Rayonier, Inc	P	2013-05-01	2015-01-26
Union Pacific Corp	P	2013-02-12	2015-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,738		10,914	-1,176
57,591		35,118	22,473
6,582		6,004	578
13,851		8,767	5,084
3,089		2,148	941
6,739		4,761	1,978
52,037		37,105	14,932
6,938		6,410	528
3,228		4,784	-1,556
82,916		50,505	32,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,176
			22,473
			578
			5,084
			941
			1,978
			14,932
			528
			-1,556
			32,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Union Pacific Corp	P	2013-05-01	2015-01-14
Wells Fargo & Co	P	2013-01-16	2015-01-26
WisdomTree Europe Hedged Equity ETF	P	2014-09-18	2015-09-21
WisdomTree MidCap Dividend Fund	P	2014-02-11	2015-09-29
Accenture PLC	P	2015-01-26	2015-03-10
AstraZeneca PLC	P	2014-03-06	2015-01-26
Cisco Systems Inc	P	2015-01-26	2015-03-10
Cisco Systems Inc	P	2015-02-06	2015-03-10
First Trust North Amer Engy InfrasETF	P	2015-04-16	2015-11-19
Illinois Tool Works Inc	P	2015-01-26	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,950		6,604	3,346
36,501		24,070	12,431
26,075		27,292	-1,217
17,922		17,295	627
29,630		29,765	-135
31,885		30,188	1,697
18,571		18,078	493
4,607		4,418	189
53,203		66,771	-13,568
95,198		89,704	5,494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,346
			12,431
			-1,217
			627
			-135
			1,697
			493
			189
			-13,568
			5,494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Intel Corp	P	2014-02-11	2015-01-26
Intel Corp	P	2015-02-06	2015-03-10
iShares High Dividend ETF	P	2015-01-14	2015-03-13
iShares High Dividend ETF	P	2015-01-14	2015-01-26
iShares MSCI All Country Asia ex Japan Index	P	2015-01-26	2015-09-21
iShares MSCI Europe Financial Sector	P	2015-01-26	2015-09-21
iShares S&P Pref Stk Index Fd	P	2014-02-11	2015-01-26
Kraft Foods Group, Inc	P	2014-02-11	2015-01-26
Lassalle Hotel Properties	P	2014-12-19	2015-09-29
Lassalle Hotel Properties	P	2015-01-26	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,406		16,746	7,660
9,382		9,952	-570
91,637		93,236	-1,599
136,723		133,400	3,323
198,187		234,636	-36,449
83,747		87,273	-3,526
60,771		58,007	2,764
27,071		21,559	5,512
15,989		23,384	-7,395
37,688		57,954	-20,266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,660
			-570
			-1,599
			3,323
			-36,449
			-3,526
			2,764
			5,512
			-7,395
			-20,266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Lassalle Hotel Properties	P	2015-02-06	2015-09-29
Market Vectors Agribusiness ETF	P	2015-01-26	2015-02-19
Metlife Inc	P	2014-07-25	2015-01-26
Microsoft Corp	P	2015-02-06	2015-03-10
Rayonier, Inc	P	2014-03-10	2015-01-26
Seagate Technology	P	2015-03-10	2015-09-29
Utilities Select Sector SPDR	P	2014-02-11	2015-01-26
Vanguard European Stock ETF	P	2015-03-02	2015-12-10
Waste Management Inc	P	2014-02-11	2015-01-26
WisdomTree Europe Hedged Equity ETF	P	2015-01-26	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,198		1,768	-570
92,332		89,229	3,103
12,355		13,929	-1,574
7,702		7,750	-48
13,762		16,049	-2,287
80,390		104,847	-24,457
100,510		81,522	18,988
191,687		212,495	-20,808
30,509		24,726	5,783
18,191		19,861	-1,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-570
			3,103
			-1,574
			-48
			-2,287
			-24,457
			18,988
			-20,808
			5,783
			-1,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WisdomTree Europe Hedged Equity ETF	P	2015-01-26	2015-09-21
WisdomTree Europe Hedged Equity ETF	P	2015-01-26	2015-03-02
WisdomTree Europe Hedged Equity ETF	P	2015-02-19	2015-03-02
WisdomTree Japan Hedged Equity ETF	P	2015-01-26	2015-03-02
WisdomTree Japan Hedged Equity ETF	P	2015-01-26	2015-09-21
WisdomTree Japan Hedged Equity ETF	P	2015-01-26	2015-06-02
WisdomTree Japan Hedged Equity ETF	P	2015-02-19	2015-03-02
3M Company	P	2011-11-23	2015-01-26
3M Company	P	2013-05-01	2015-01-26
Alerian MLP ETF	P	2011-11-30	2015-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
168,054		183,486	-15,432
192,101		183,486	8,615
20,729		20,138	591
75,397		70,162	5,235
51,325		51,265	60
77,840		65,488	12,352
50,120		49,250	870
174,737		81,848	92,889
26,820		17,314	9,506
89,146		70,553	18,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15,432
			8,615
			591
			5,235
			60
			12,352
			870
			92,889
			9,506
			18,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Alerian MLP ETF	P	2013-05-01	2015-01-26
Alerian MLP ETF	P	2013-06-04	2015-04-16
Alerian MLP ETF	P	2013-06-04	2015-01-26
Alerian MLP ETF	P	2013-06-05	2015-04-16
Alerian MLP ETF	P	2013-06-06	2015-04-16
AT&T Inc	P	2013-04-23	2015-01-26
AT&T Inc	P	2013-05-01	2015-01-26
Baxalta Incorporated	P	2012-10-25	2015-07-14
Baxter Intl Inc	P	2012-10-25	2015-07-14
Baxter Intl Inc	P	2012-10-25	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,732		1,690	42
48,722		47,752	970
9,423		9,010	413
15,277		14,775	502
33,529		32,661	868
14,190		16,644	-2,454
6,896		7,870	-974
48,020		44,809	3,211
59,734		52,596	7,138
11,338		9,814	1,524

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			970
			413
			502
			868
			-2,454
			-974
			3,211
			7,138
			1,524

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Baxter Intl Inc	P	2013-02-22	2015-01-26
Baxter Intl Inc	P	2013-04-17	2015-01-26
Baxter Intl Inc	P	2013-05-01	2015-01-26
Chemours Company	P	2011-11-23	2015-08-21
Chemours Company	P	2011-11-23	2015-07-21
Chevron Corporation	P	2012-02-15	2015-01-30
Chevron Corporation	P	2012-02-15	2015-01-26
Chevron Corporation	P	2013-05-01	2015-01-26
Cisco Systems Inc	P	2013-11-12	2015-03-10
ConocoPhillips	P	2011-11-28	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,629		9,998	631
3,543		3,514	29
17,715		17,409	306
1,537		1,739	-202
10		9	1
307		315	-8
56,266		54,357	1,909
15,236		16,981	-1,745
10,106		8,358	1,748
57,723		42,051	15,672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			631
			29
			306
			-202
			1
			-8
			1,909
			-1,745
			1,748
			15,672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ConocoPhillips	P	2013-05-01	2015-09-29
Du Pont (E I) de Nemours and Company	P	2011-11-23	2015-01-26
Du Pont (E I) de Nemours and Company	P	2012-10-31	2015-01-26
Du Pont (E I) de Nemours and Company	P	2013-04-25	2015-01-26
Du Pont (E I) de Nemours and Company	P	2013-05-01	2015-01-26
Intel Corp	P	2014-02-11	2015-03-10
iShares MSCI Europe Financial Sector	P	2013-11-12	2015-09-21
Kimberly Clark Corp	P	2006-08-02	2015-01-26
Kimberly Clark Corp	P	2011-11-29	2015-01-26
Kimberly Clark Corp	P	2013-05-01	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,161		17,262	-4,101
76,785		46,204	30,581
41,675		25,250	16,425
6,638		4,796	1,842
23,235		17,120	6,115
15,829		12,143	3,686
23,181		25,979	-2,798
87,758		46,574	41,184
43,879		26,757	17,122
18,649		17,010	1,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,101
			30,581
			16,425
			1,842
			6,115
			3,686
			-2,798
			41,184
			17,122
			1,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Microsoft Corp	P	2012-07-17	2015-03-10
Microsoft Corp	P	2012-07-17	2015-01-26
Microsoft Corp	P	2013-05-13	2015-01-26
Nestle S A Sponsored ADR	P	2011-11-28	2015-01-26
Nestle S A Sponsored ADR	P	2013-05-01	2015-01-26
Rayonier, Inc	P	2013-05-01	2015-01-26
Union Pacific Corp	P	2013-02-12	2015-01-14
Union Pacific Corp	P	2013-05-01	2015-01-14
Vanguard European Stock ETF	P	2013-11-12	2015-01-26
Vanguard FTSE Developed Markets ETF	P	2013-11-12	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,553		8,032	3,521
30,909		19,564	11,345
37,183		26,268	10,915
117,565		83,829	33,736
18,502		17,093	1,409
8,510		12,611	-4,101
200,547		122,155	78,392
25,428		16,877	8,551
35,391		36,943	-1,552
81,487		84,874	-3,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,521
			11,345
			10,915
			33,736
			1,409
			-4,101
			78,392
			8,551
			-1,552
			-3,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Wells Fargo & Co	P	2012-12-20	2015-01-26
Wells Fargo & Co	P	2013-01-16	2015-01-26
Wells Fargo & Co	P	2013-02-14	2015-01-26
Wells Fargo & Co	P	2013-04-24	2015-01-26
Wells Fargo & Co	P	2013-05-01	2015-01-26
WisdomTree International MidCap Dividend Fund	P	2013-11-12	2015-01-26
WisdomTree MidCap Dividend Fund	P	2014-02-11	2015-09-29
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,387		16,006	8,381
58,860		38,814	20,046
12,967		8,562	4,405
6,937		4,840	2,097
17,877		12,653	5,224
23,812		23,922	-110
40,496		39,079	1,417
35,917			35,917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,381
			20,046
			4,405
			2,097
			5,224
			-110
			1,417
			35,917

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ART VAN PROGRAM 7 PARK STREET BATH,ME 04530		501(c)(3) ORGANIZATI	GENERAL SUPPORT	1,500
BAY CHAMBER CONCERTS AND COMMUNITY MUSIC SCHOOL PO BOX 599 ROCKPORT,ME 04856		501(c)(3) ORGANIZATI	GENERAL SUPPORT	1,000
BROADREACH FAMILY & COMMUNITY SERVICES 5 STEPHENSON LANE BELFAST,ME 04915		501(c)(3) ORGANIZATI	YOUTHLINKS PROGRAM	8,000
CHEWONKI FOUNDATION 485 CHEWONKI NECK ROAD WISCASSET,ME 04578		501(c)(3) ORGANIZATI	CAPITAL EQUIPMENT PURCHASES	15,000
COASTAL MOUNTAINS LAND TRUST 101 MOUNT BATTIE STREET CAMDEN,ME 04843		501(c)(3) ORGANIZATI	GENERAL SUPPORT	10,000
CONSERVATION LAW FOUNDATION 47 PORTLAND STREET SUITE 4 PORTLAND,ME 04101		501(c)(3) CORPORATIO	GENERAL SUPPORT	10,000
FRIENDS OF CASCO BAYKEEPER 43 SLOCUM DRIVE SOUTH PORTLAND,ME 04106		501(c)(3) ORGANIZATI	GENERAL SUPPORT	2,000
GEORGES RIVER LAND TRUST 8 NORTH MAIN STREET SUITE 200 ROCKLAND,ME 04841		501(c)(3) ORGANIZATI	GENERAL SUPPORT	2,500
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND SUITE 201 TOPSHAM,ME 04086		501(c)(3) ORGANIZATI	GENERAL SUPPORT	211,309
MAINE FIBER ARTS 13 MAIN STREET TOPSHAM,ME 04086		501(c)(3) ORGANIZATI	GENERAL SUPPORT	3,500
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA,ME 04330		501(c)(3) ORGANIZATI	GENERAL SUPPORT	15,000
PENOBSCOT BAY YMCA AND TEEN CENTER PO BOX 840 ROCKPORT,ME 04856		501(c)(3) CORPORATIO	GENERAL SUPPORT	5,000
PENOBSCOT MARINE MUSEUM 5 CHURCH STREET BELFAST,ME 04974		501(c)(3) ORGANIZATI	GENERAL SUPPORT	1,000
SHEEPSCOT WELLSPRING LAND ALLIANCE PO BOX 371 LIBERTY,ME 04949		501(c)(3) ORGANIZATI	GENERAL SUPPORT	8,000
THE GAME LOFT 78A MAIN STREET BELFAST,ME 04915		501(c)(3) ORGANIZATI	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				306,309

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE LOBSTER CONSERVANCY PO BOX 235 FRIENDSHIP, ME 04547		501(c)(3) ORGANIZATI	GENERAL SUPPORT	2,500
WAYFINDERS (FORMERLY COMMUNITY SCHOOL) PO BOX 555 CAMDEN, ME 04843		501(c)(3) ORGANIZATI	General Support	5,000
Total . . . . ▶ **3a**				306,309

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TY 2015 Investments Corporate Stock Schedule

Name: THE ALDERMERE FOUNDATION
C/O SPINNAKER TRUST
EIN: 01-6059906

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	0	0
ACCENTURE PLC	155,083	201,058
ALERIAN MLP	0	0
ASTRAZENECA PLC	180,773	183,738
AT&T INC	152,268	168,196
BAXTER INTL INC	0	0
CHEVRON CORP	100,222	119,107
DOW CHEM CO	91,737	99,150
DU PONT E.I. DE NEMOURS & CO	49,106	77,455
INTEL CORP	169,010	220,928
JOHNSON & JOHNSON	112,904	197,120
KIMBERLY CLARK CORP	0	0
KIMCO REALTY CORP	115,317	111,635
KRAFT HEINZ CO	85,386	116,998
MCDONALDS CORP	185,381	232,145
METLIFE INC	145,401	127,323
MICROSOFT CORP	113,784	212,544
NESTLE SA ADR	0	0
PEPSICO INC	112,813	119,305
RAYONIER INC	142,684	104,229
SUN TRUST BANKS INC	125,105	139,830
WASTE MANAGEMENT INC	104,451	129,635
WELLS FARGO & CO	84,214	131,443
Cisco Systems Inc.	155,586	179,005
TARGET CORP	135,522	129,101
GENERAL ELEC CO	131,465	163,413
PFIZER INC	155,631	143,517
WELLTOWER	129,652	136,741

TY 2015 Investments - Other Schedule

Name: THE ALDERMERE FOUNDATION
C/O SPINNAKER TRUST

EIN: 01-6059906

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CURRENCY HEDGED MSCI GERMANY	AT COST	228,503	215,309
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX	AT COST	0	0
ISHARES S&P PREF STK INDEX FUND	AT COST	196,807	201,010
LASSALLE HOTEL PROPERTIES	AT COST	0	0
UTILITIES SELECT SECTOR SPDR	AT COST	69,168	75,610
VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	0	0
WISDOMTREE EUROPE HEDGED EQUITY ETF	AT COST	0	0
WISDOM TREE INT'L MIDCAP DIVIDEND FUND	AT COST	0	0
WISDOMTREE JAPAN HEDGED EQUITY ETF	AT COST	0	0
WISDOMTREE MIDCAP DIVIDEND FUND	AT COST	90,081	98,544
WISDOMTREE SMALLCAP DIVIDEND FUND	AT COST	146,587	146,871
FIRST TRUST NORTH AMER ENGY INFRAS ETF	AT COST	232,027	183,538
ISHARES CORE MSCI EMERGING MARKETS ETF	AT COST	246,418	236,694
ISHARES CORE MSCI EUROPE	AT COST	276,063	272,406
ISHARES MSCI EMU INDEX FUND	AT COST	301,880	299,698
ISHARES MSCI INDIA	AT COST	95,892	93,281
ISHARES MSCI JAPAN INDEX	AT COST	344,484	339,021

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TY 2015 Taxes Schedule

Name: THE ALDERMERE FOUNDATION
C/O SPINNAKER TRUST

EIN: 01-6059906

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 FEDERAL INCOME TAX	1,946	0		0
2015 FEDERAL ESTIMATED INCOME TAX	5,920	0		0
FOREIGN TAX PAID	3,914	0		0