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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation <b>J W. Robinson Welfare Trust</b>		A Employer identification number <b>01-6009329</b>
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) <b>207-582-2136</b>
P O. Box 101		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code <b>Gardiner, Maine 04345</b>		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change <input type="checkbox"/> Name change		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	6	6		
4 Dividends and interest from securities	34,865	34,865		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		21,375		
8 Net short-term capital gain			9,363	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	34,871	56,246	9,363	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	5,700	855		4,845
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	3,370	505		2,865
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	15,293	2,294		12,999
24 Total operating and administrative expenses. Add lines 13 through 23	24,363	3,654		20,709
25 Contributions, gifts, grants paid	66,314			66,314
26 Total expenses and disbursements. Add lines 24 and 25	90,677	3,654		87,023
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(55,806)			
b Net investment income (if negative, enter -0-)		52,592		
c Adjusted net income (if negative, enter -0-)			9,363	

For Paperwork Reduction Act Notice, see instructions.

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	17,008	35,183	35,182
	<b>2</b> Savings and temporary cash investments . . . . .		43,993	43,993
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,335,554	1,237,329	1,460,063
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>15</b> Other assets (describe ▶ )				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	1,352,562	1,316,505	1,539,238	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . .			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	1,470,907	1,483,067	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	(118,345)	(166,562)	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . .	1,352,562	1,316,505	
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,352,562	1,316,505		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,352,562
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(55,806)
<b>3</b> Other increases not included in line 2 (itemize) ▶ <b>Part IV Line 2</b> . . . . .	<b>3</b>	21,375
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,318,131
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	1,626
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,316,505

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Schedule Attached				
<b>b</b> See Schedule Attached				
<b>c</b> See Schedule Attached				
<b>d</b> Capital Gains Distribution				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 106,447		97,084	9,363	
<b>b</b> 297,540		299,034	(1,494)	
<b>c</b> 78,755		65,265	13,490	
<b>d</b> 16			16	
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>			9,363	
<b>b</b>			(1,494)	
<b>c</b>			13,490	
<b>d</b>			16	
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	21,375	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }		<b>3</b>	9,363	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	86,553	1,629,260	.05312
2013	74,351	1,498,451	.04962
2012	61,842	1,328,150	.04656
2011	84,340	1,294,782	.06514
2010	50,651	1,286,772	.03936
<b>2</b> Total of line 1, column (d) . . . . .			
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .			
<b>5</b> Multiply line 4 by line 3 . . . . .			
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			
<b>7</b> Add lines 5 and 6 . . . . .			
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		526
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>		526
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		526
<b>6</b>	Credits/Payments:			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	1,509	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		1,509
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		983
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> 983 <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶		
14 The books are in care of ▶ Peter B. Flynn, C.P.A.	Telephone no. ▶ 207-443-4400	
Located at ▶ 898 Middle Street, Bath, Maine	ZIP+4 ▶ 04530-2451	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . .	▶ <input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	
Organizations relying on a current notice regarding disaster assistance check here . . . . .	▶ <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☒Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert L. Johnston Gardiner, Maine 04345	Trustee As Required	2,850		
Patricia Hart Gardiner, Maine 04345	Trustee As Required	2,850		

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	.....	
	.....	
	.....	
2	.....	
	.....	
	.....	
All other program-related investments See instructions		
3	.....	
	.....	
	.....	

**Total.** Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,552,535
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	58,455
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,610,990
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,610,990
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	24,165
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	1,586,825
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	79,341

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	79,341
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	526
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	526
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	78,815
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	78,815
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	78,815

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	87,023
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	87,023
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	526
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	86,497

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>78,815</b>
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .	<b>13,963</b>			
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .	<b>286</b>			
<b>e</b> From 2014 . . . . .	<b>5,090</b>			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>19,339</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4. ► \$ _____				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2015 distributable amount . . . . .				<b>86,497</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0</b>			<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>19,339</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	<b>19,339</b>			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .	<b>13,963</b>			
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .	<b>286</b>			
<b>d</b> Excess from 2014 . . . . .	<b>5,090</b>			
<b>e</b> Excess from 2015 . . . . .	<b>7,682</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>  See Attached Schedule				66,314
<b>Total</b>			▶	<b>3a</b> 66,314
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶	<b>3b</b>



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | ✓  |
|          | (2) Other assets   | 1a(2) | ✓  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | ✓  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | ✓  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | ✓  |
|          | (4) Reimbursement arrangements   | 1b(4) | ✓  |
|          | (5) Loans or loan guarantees   | 1b(5) | ✓  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | ✓  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | ✓  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Rebecca J. J. J. J. Date: 8-15-16 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN <b>P00499128</b>
Firm's name ▶ <b>Peter B. Flynn, C.P.A.</b>			Firm's EIN ▶ <b>01-0434724</b>	
Firm's address ▶ <b>898 Middle Street, Bath, Maine 04530</b>			Phone no <b>207-443-4400</b>	

## JOHN W ROBINSON WELFARE TRUST

HMPayson

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Account #: 5990770265

Reporting Period: 10/01/2015 - 12/31/2015

## Asset Statement

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
<b>Cash &amp; Equivalents</b>									
<b>Cash &amp; Equivalents</b>									
39,589.500	FEDERATED PRIME OBLIGATIONS INSTL	1.00	39,589.50	1.00	39,589.50	0.00	2.63	127.87	0.32
4,403.960	FEDERATED PRIME VALUE OBLIGATIONS INSTL	1.00	4,403.96	1.00	4,403.96	0.00	0.29	13.34	0.30
0	INVESTED INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	FEDERATED PRIME VALUE OBLIGATIONS INSTL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Principal Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Cash &amp; Equivalents</b>		<b>43,993.46</b>		<b>43,993.46</b>	<b>0.00</b>	<b>2.92</b>	<b>141.21</b>	<b>0.32</b>

**Fixed Income**

<b>Preferred Stock</b>									
1,000	BANK OF AMERICA CORP SERIES 3 PFD @ 6.375%	25.36	25,360.00	25.67	25,665.50	305.50	1.71	1,594.00	6.21
<b>Corporate Bonds &amp; Notes</b>									
15,000	TEVA PHARMACEUTICAL FIN CO B.V NOTE DTD 11/10/2011 2.4%	100.74	15,111.55	100.62	15,092.85	-18.70	1.00	360.00	2.39
15,000	UNITEDHEALTH GROUP INC NT DTD 11/10/2011 1.875%	100.34	15,051.63	100.80	15,120.45	68.82	1.01	281.25	1.86
25,000	KELLOGG CO SR NT DTD 11/17/2011 1.875%	100.59	25,146.58	100.65	25,163.50	16.92	1.67	468.75	1.86
15,000	AFLAC INC NOTE DTD 02/10/2012 2.65%	101.50	15,224.49	101.32	15,197.55	-26.94	1.01	397.50	2.62
15,000	XEROX CORP DEBENTURE DTD 03/15/2012 2.95%	100.45	15,067.70	100.74	15,111.45	43.75	1.00	442.50	2.93
20,000	CHESAPEAKE ENERGY CORP SR NT DTD	100.00	20,000.00	50.00	10,000.00	-10,000.00	0.66	1,300.00	13.00

## JOHN W ROBINSON WELFARE TRUST

HMPayson

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Account #: 5990770265  
 Reporting Period: 10/01/2015 - 12/31/2015

## Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
25,000	08/16/2005 6.5% 08/15/2017 LABORATORY CORP OF AMERICA HLDGS SR NT DTD 08/23/2012 2.2%	100.65	25,163.00	100.35	25,088.00	-75.00	1.67	550.00	2.19
15,000	08/23/2017 NEWELL RUBBERMAID INC NT DTD 12/04/2012 2.05% 12/01/2017	100.00	15,000.00	98.21	14,732.10	-267.90	0.98	307.50	2.09
20,000	UNION PACIFIC CORP NT DTD 01/10/2014 2.25% 02/15/2019	100.52	20,104.44	100.70	20,140.00	35.56	1.34	450.00	2.23
20,000	AMGEN INC SR GLBL NT DTD 05/22/2014 2.2% 05/22/2019-2019	100.16	20,031.91	99.87	19,974.80	-57.11	1.33	440.00	2.20
20,000	DEERE & COMPANY NT DTD 10/16/2009 4.375% 10/16/2019	108.79	21,758.00	107.94	21,588.40	-169.60	1.44	875.00	4.05
20,000	MCDONALDS CORP MTN FR DTD 05/26/2015 2.2% 05/26/2020-2020	100.03	20,006.62	98.19	19,637.60	-369.02	1.31	440.00	2.24
	<b>Total Corporate Bonds &amp; Notes</b>		<b>227,665.92</b>		<b>216,846.70</b>	<b>-10,819.22</b>	<b>14.42</b>	<b>6,312.50</b>	<b>2.91</b>
	<b>Federal Agencies</b>								
20,000	FEDERAL HOME LN MTG CORP DTD 07/27/2015 1.25% 07/27/2018-2016	100.00	20,000.00	100.03	20,005.00	5.00	1.33	250.00	1.25
	<b>Total Fixed Income</b>		<b>273,025.92</b>		<b>262,517.20</b>	<b>-10,508.72</b>	<b>17.45</b>	<b>8,156.50</b>	<b>3.11</b>
	<b>Core Equity</b>								
	<b>Consumer Discretionary</b>								
792	DISCOVERY COMMUNICATIONS INC A	30.13	23,862.96	26.68	21,130.56	-2,732.40	1.40	0.00	0.00
259	MCDONALDS CORP	88.07	22,810.80	118.14	30,598.26	7,787.46	2.03	922.04	3.01
753	TWENTY FIRST CENTURY FOX INC COM CL B SHS	32.98	24,834.48	27.23	20,504.19	-4,330.29	1.36	225.90	1.10
	<b>Total Consumer Discretionary</b>		<b>71,508.24</b>		<b>72,233.01</b>	<b>724.77</b>	<b>4.80</b>	<b>1,147.94</b>	<b>1.59</b>



## JOHN W ROBINSON WELFARE TRUST

HMPayson

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Account #: 5990770265

Reporting Period: 10/01/2015 - 12/31/2015

## Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
<b>Consumer Staples</b>									
335	DIAGEO PLC SPONSORED ADR (ISIN #US25243Q2057 SEDOL #2144724)	114.78	38,452.47	109.07	36,538.45	-1,914.02	2.43	1,143.69	3.13
420	PEPSICO INC	62.86	26,400.61	99.92	41,966.40	15,565.79	2.79	1,180.20	2.81
	<b>Total Consumer Staples</b>		<b>64,853.08</b>		<b>78,504.85</b>	<b>13,651.77</b>	<b>5.22</b>	<b>2,323.89</b>	<b>2.96</b>
<b>Energy</b>									
250	DRIL-QUIP INC	63.43	15,856.77	59.23	14,807.50	-1,049.27	0.98	0.00	0.00
545	EXXON MOBIL CORP	86.15	46,952.19	77.95	42,482.75	-4,469.44	2.82	1,591.40	3.75
150	OCCIDENTAL PETROLEUM CORP	97.87	14,681.04	67.61	10,141.50	-4,539.54	0.67	450.00	4.44
302	SCHLUMBERGER LIMITED	76.17	23,002.52	69.75	21,064.50	-1,938.02	1.40	604.00	2.87
	<b>Total Energy</b>		<b>100,492.52</b>		<b>88,496.25</b>	<b>-11,996.27</b>	<b>5.88</b>	<b>2,645.40</b>	<b>2.99</b>
<b>Financials</b>									
592	AFLAC INC	35.57	21,054.93	59.90	35,460.80	14,405.87	2.36	970.88	2.74
499	AMERICAN INTERNATIONAL GROUP INC	32.55	16,241.37	61.97	30,923.03	14,681.66	2.06	558.88	1.81
1,631	BANK OF AMERICA CORP	9.01	14,699.86	16.83	27,449.73	12,749.87	1.83	326.20	1.19
243	BERKSHIRE HATHAWAY INC B	79.16	19,235.04	132.04	32,085.72	12,850.68	2.13	0.00	0.00
495	DISCOVER FINANCIAL SERVICES	54.57	27,012.18	53.62	26,541.90	-470.28	1.76	554.40	2.09
777	WELLS FARGO & COMPANY	41.06	31,899.97	54.36	42,237.72	10,337.75	2.81	1,165.50	2.76
	<b>Total Financials</b>		<b>130,143.35</b>		<b>194,698.90</b>	<b>64,555.55</b>	<b>12.94</b>	<b>3,575.86</b>	<b>1.84</b>
<b>Health Care</b>									
826	ABBOTT LABORATORIES	29.40	24,287.82	44.91	37,095.66	12,807.84	2.47	859.04	2.32
461	EXPRESS SCRIPTS HLDGS CO	74.95	34,550.04	87.41	40,296.01	5,745.97	2.68	0.00	0.00
330	GILEAD SCIENCES INC	98.56	32,523.10	101.19	33,392.70	869.60	2.22	567.60	1.70
450	JOHNSON AND JOHNSON	52.37	23,566.56	102.72	46,224.00	22,657.44	3.07	1,350.00	2.92
427	MYLAN N V SHS	70.76	30,213.64	54.07	23,087.89	-7,125.75	1.54	0.00	0.00
	<b>Total Health Care</b>		<b>145,141.16</b>		<b>180,096.26</b>	<b>34,955.10</b>	<b>11.97</b>	<b>2,776.64</b>	<b>1.54</b>
<b>Industrials</b>									
237	CUMMINS INC	116.48	27,604.69	88.01	20,858.37	-6,746.32	1.39	924.30	4.43
81	DANAHER CORP	69.42	5,622.73	92.88	7,523.28	1,900.55	0.50	43.74	0.58

Account #: 5990770265

Reporting Period: 10/01/2015 - 12/31/2015

## Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
308	GENERAL DYNAMICS CORP	51.83	15,964.26	137.36	42,306.88	26,342.62	2.81	850.08	2.01
340	UNITED TECHNOLOGIES CORP	78.75	26,775.39	96.07	32,663.80	5,888.41	2.17	870.40	2.66
	<b>Total Industrials</b>		<b>75,967.07</b>		<b>103,352.33</b>	<b>27,385.26</b>	<b>6.87</b>	<b>2,688.52</b>	<b>2.60</b>
<b>Information Technology</b>									
67	ALPHABET INC CAP STK CL A	542.70	36,360.80	778.01	52,126.67	15,765.87	3.47	0.00	0.00
436	APPLE INC	49.96	21,781.62	105.26	45,893.36	24,111.74	3.05	906.88	1.98
1,503	CISCO SYSTEMS INC	20.86	31,359.08	27.16	40,813.97	9,454.89	2.71	1,262.52	3.09
1,241	INTEL CORP	21.90	27,174.07	34.45	42,752.45	15,578.38	2.84	1,191.36	2.79
179	INTERNATIONAL BUSINESS MACHINES	183.87	32,913.34	137.62	24,633.98	-8,279.36	1.64	930.80	3.78
261	MASTERCARD INC CLASS A	75.05	19,588.45	97.36	25,410.96	5,822.51	1.69	198.36	0.78
764	MICROSOFT CORP	21.31	16,280.81	55.48	42,386.72	26,105.91	2.82	1,100.16	2.60
815	ORACLE CORP	40.71	33,180.62	36.53	29,771.95	-3,408.67	1.98	489.00	1.64
445	QUALCOMM INC	76.82	34,182.84	49.99	22,243.33	-11,939.51	1.48	854.40	3.84
444	VISA INC CLASS A SHARES	51.81	23,003.43	77.55	34,432.20	11,428.77	2.29	248.64	0.72
	<b>Total Information Technology</b>		<b>275,825.06</b>		<b>360,465.59</b>	<b>84,640.53</b>	<b>23.97</b>	<b>7,182.12</b>	<b>1.99</b>
	<b>Total Core Equity</b>		<b>863,930.48</b>		<b>1,077,847.19</b>	<b>213,916.71</b>	<b>71.66</b>	<b>22,340.37</b>	<b>2.07</b>

Other Equity

<b>Foreign Equity Funds</b>									
1,300	VANGUARD FTSE DEVELOPED MARKETS ETF (MKT)	33.31	43,300.75	36.72	47,736.00	4,435.25	3.17	1,392.30	2.92
2,200	VANGUARD EMERGING MARKETS STOCK IDX ETF (MKT)	25.94	57,071.50	32.71	71,962.00	14,890.50	4.78	2,345.20	3.26
	<b>Total Foreign Equity Funds</b>		<b>100,372.25</b>		<b>119,698.00</b>	<b>19,325.75</b>	<b>7.96</b>	<b>3,737.50</b>	<b>3.12</b>
	<b>Total Account</b>		<b>1,281,322.11</b>		<b>1,504,055.85</b>	<b>222,733.74</b>	<b>100.00</b>	<b>34,375.58</b>	<b>2.29</b>

J. W. ROBINSON WELFARE TRUST  
FID# 01-6009329  
2015

FORM 990-PF

PART XV - SUPPLEMENTARY INFORMATION -  
Grants and Contributions Paid During the Year or Approved for Future Payment

Amount paid out and charges as follows:

Date	Name	For what paid	Amount
02/06/2015	Unity College	Scholarship	\$ 1,200.00
02/06/2015	University of Maine, Augusta	Scholarship	1,200.00
02/06/2015	University of Maine, Augusta	Scholarship	1,200.00
02/06/2015	Pace University	Scholarship	1,200.00
02/06/2015	University of Southern Maine	Scholarship	1,200.00
02/06/2015	Clark University	Scholarship	1,200.00
02/06/2015	St. Joseph's College	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
05/08/2015	Circling the Square Fine Arts Press	Scholarship	1,800.00
05/08/2015	Gardiner Main Street	Project	1,700.00
06/08/2015	Gardiner Main Street	Project	264.00
12/09/2015	First Baptist Church of Gardiner	Project	750.00
12/09/2015	So. Gardiner Baptist Church	Project	750.00
12/09/2015	Randolph United Methodist Church	Project	750.00
12/09/2015	Winter Street Baptist Church	Project	750.00
12/09/2015	Gardiner Free Methodist Church	Project	750.00
12/09/2015	Highland Avenue Methodist Church	Project	750.00
12/09/2015	Christ Church Episcopal	Project	750.00
12/09/2015	St. Joseph's	Project	750.00
12/09/2015	Kennebec Mennonite Church	Project	750.00
12/09/2015	Chrysalis Place Food Center	Project	4,000.00
12/09/2015	SAD 11 Adult Education	Project	1,200.00
12/09/2015	Gardiner Rotary Club	Project	2,500.00
12/09/2015	Gardiner Food Co-op	Project	2,500.00
12/09/2015	Gardiner Main Street	Project	8,600.00
12/09/2015	Gardiner Library Association	Project	4,000.00
12/09/2015	Johnson Hall, Inc.	Project	9,300.00
12/09/2015	Boys & Girls Club of Gardiner	Project	5,000.00
12/09/2015	City of Gardiner Fire & Rescue	Project	<u>5,500.00</u>

\$66,314.00

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The J. W. ROBINSON WELFARE TRUST was established in 1923 by a gift from John Walter Robinson, a resident of Gardiner. The objective of the Trust is to be a general welfare fund for religious, civic, charitable, educational, or benevolent purposes for the citizens of the Gardiner area.

The Trust is operated by two Trustees who oversee its charitable gifts as well as its fiscal management and policies.

TRUSTEES

Patricia Hart  
34 High Holborn St.  
Gardiner, ME 04345  
582-4119

Robert L. Johnston  
P.O.Box 26  
Gardiner, ME 04345  
582-2136

JOHN WALTER ROBINSON WELFARE  
TRUST  
P.O. BOX 101  
GARDINER, MAINE 04345

J.W. ROBINSON  
WELFARE TRUST

2015 COLLEGE GRANT  
APPLICATION

GARDINER, MAINE

The Robinson Trust College Grant is open to any graduating senior from Gardiner Area High School. The grant is competitive; no more than fifteen awards will be made an academic year and the award is not renewable. All applicants must be accepted into an accredited institution of higher learning, including but not limited to universities, colleges, technical, or professional schools. Awards will be paid directly to the college or institution upon the successful completion of the recipient's first term or semester and must be used for tuition, academic programs, or book purchases. Awards will be announced at graduation.

**Deadline:** Return to Guidance Office no later than April 27, 2015.

**Submission Requirements:**

- Official transcript
- 2 typed letters of recommendation from someone familiar with your academic or work record (at least one must be from a teacher or counselor)
- 2 brief essays (no more than two typed pages)

***Please proof read your essays. Your submission should not have any typos, misspellings, or other errors.***

Further information about the grant program or the Trust may be obtained by contacting one of the Trustees.

**J.W.ROBINSON WELFARE TRUST  
2014 COLLEGE GRANT APPLICATION**

Applicant: \_\_\_\_\_ Tel. # \_\_\_\_\_

Address: \_\_\_\_\_

City/State: \_\_\_\_\_ Zip: \_\_\_\_\_

Parent/Guardian Name: \_\_\_\_\_

Student SS # (required) \_\_\_\_\_

What institution do you plan to attend? \_\_\_\_\_

What course of study, or major, do you intend to follow? \_\_\_\_\_

Required Essays (no more than one typed page each):

- 1) If you could live and study anywhere in the world for the next four years, where would that be and why?
- 2) How would you describe your world (Gardiner and its surroundings)? What are its strengths? And, what could be improved?

***Please proof read your essays. Your submission should not have any typos, misspellings, or other errors.***

Applicant's signature: \_\_\_\_\_

Parent or Guardian: \_\_\_\_\_

Please return the complete application to the Guidance Office by May 1, 2014.

J.W. ROBINSON WELFARE TRUST  
FID# 01-6009329  
2015

PART 1 - ANALYSIS OF REVENUE AND EXPENSES

	(a) Revenue and Expenses Per books	(b) Net Investment Income	(d) Disbursements for Charitable Purposes
LINE 23 - OTHER EXPENSES			
Bond	1,857	279	1,578
Investment Fees	12,503	1,875	10,628
Office Expense	274	41	233
Amortization	<u>659</u>	<u>99</u>	<u>560</u>
	15,293	2,294	12,999
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PART III - LINE 3 - INCREASE

Capital Gains	21,375
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PART III - LINE 5 - DECREASES

Federal Excise	1,200
Foreign Tax Withheld	<u>426</u>
	1,626
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