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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	17,008	35,183	35,182	
	2 Savings and temporary cash investments		43,993	43,993	
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	1,335,554	1,237,329	1,460,063	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ►				
Less: accumulated depreciation (attach schedule) ►					
12 Investments—mortgage loans					
13 Investments—other (attach schedule)					
14 Land, buildings, and equipment: basis ►					
Less: accumulated depreciation (attach schedule) ►					
15 Other assets (describe ►)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,352,562	1,316,505	1,539,238		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,470,907	1,483,067		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds	(118,345)	(166,562)		
	30 Total net assets or fund balances (see instructions)	1,352,562	1,316,505		
	31 Total liabilities and net assets/fund balances (see instructions)	1,352,562	1,316,505		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,352,562
2 Enter amount from Part I, line 27a	2	(55,806)
3 Other increases not included in line 2 (itemize) ► Part IV Line 2	3	21,375
4 Add lines 1, 2, and 3	4	1,318,131
5 Decreases not included in line 2 (itemize) ►	5	1,626
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,316,505

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Schedule Attached					
b See Schedule Attached					
c See Schedule Attached					
d Capital Gains Distribution					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 106,447		97,084	9,363		
b 297,540		299,034	(1,494)		
c 78,755		65,265	13,490		
d 16			16		
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			9,363		
b			(1,494)		
c			13,490		
d			16		
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	21,375	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	9,363	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	86,553	1,629,260	.05312
2013	74,351	1,498,451	.04962
2012	61,842	1,328,150	.04656
2011	84,340	1,294,782	.06514
2010	50,651	1,286,772	.03936
2 Total of line 1, column (d)2538
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years05076
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			1,586,825
5 Multiply line 4 by line 3			80,547
6 Enter 1% of net investment income (1% of Part I, line 27b)			526
7 Add lines 5 and 6			81,073
8 Enter qualifying distributions from Part XII, line 4			87,023
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1 2 3 4 5	526
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		526
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		526
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		526
3	Add lines 1 and 2	526	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	526	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	526	
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	1,509	
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	1,509	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	983	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax	983	
		Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	✓	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	✓	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	✓	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	✓	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	✓	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓
14 The books are in care of ► Peter B. Flynn, C.P.A. Located at ► 898 Middle Street, Bath, Maine	Telephone no. ► 207-443-4400	
	ZIP+4 ► 04530-2451	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . .		
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . .		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): . . .		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . .		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . .		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . .		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert L. Johnston Gardiner, Maine 04345	Trustee As Required	2,850		
Patricia Hart Gardiner, Maine 04345	Trustee As Required	2,850		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000				►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,552,535
b	Average of monthly cash balances	1b	58,455
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,610,990
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,610,990
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,165
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,586,825
6	Minimum investment return. Enter 5% of line 5	6	79,341

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	79,341
2a	Tax on investment income for 2015 from Part VI, line 5	2a	526
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	526
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	78,815
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	78,815
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	78,815

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	87,023
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,023
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	526
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,497

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				78,815
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20 ____ ,20 ____ ,20 ____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	13,963			
c From 2012				
d From 2013	286			
e From 2014	5,090			
f Total of lines 3a through e	19,339			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				86,497
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,339			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	19,339			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011	13,963			
b Excess from 2012				
c Excess from 2013	286			
d Excess from 2014	5,090			
e Excess from 2015	7,682			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed;
- b The form in which applications should be submitted and information and materials they should include;
- c Any submission deadlines;
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Schedule				66,314
Total				► 3a 66,314
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____

g Fees and contracts from government agencies**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

- a Debt-financed property
- b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue: a** _____

- b _____
- c _____
- d _____
- e _____

12 Subtotal. Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

13 _____

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					13 _____

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ► Peter B. Flynn, C.P.A.			Firm's EIN ►	01-0434724
	Firm's address ► 898 Middle Street, Bath, Maine 04530			Phone no	207-443-4400

JOHN W ROBINSON WELFARE TRUST

Account #: 5990770265
 Reporting Period: 10/01/2015 - 12/31/2015

Asset Statement

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Cash & Equivalents									
Cash & Equivalents									
39,589.500	FEDERATED PRIME OBLIGATIONS INSTL	1.00	39,589.50	1.00	39,589.50	0.00	2.63	127.87	0.32
4,403.960	FEDERATED PRIME VALUE OBLIGATIONS INSTL	1.00	4,403.96	1.00	4,403.96	0.00	0.29	13.34	0.30
0	FEDERATED PRIME VALUE OBLIGATIONS INSTL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Principal Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Cash & Equivalents		43,993.46		43,993.46	0.00	2.92	141.21	0.32
Fixed Income									
1,000	Preferred Stock BANK OF AMERICA CORP SERIES 3 PFD @ 6.375%	25.36	25,360.00	25.67	25,665.50	305.50	1.71	1,594.00	6.21
15,000	Corporate Bonds & Notes TEVA PHARMACEUTICAL FIN CO B.V NOTE DTD 11/10/2011 2.4%	100.74	15,111.55	100.62	15,092.85	-18.70	1.00	360.00	2.39
15,000	UNITEDHEALTH GROUP INC NT DTD 11/10/2016	100.34	15,051.63	100.80	15,120.45	68.82	1.01	281.25	1.86
25,000	KELLOGG CO SR NT DTD 11/17/2011 1.875% 11/15/2016	100.59	25,146.58	100.65	25,163.50	16.92	1.67	468.75	1.86
15,000	AFLAC INC NOTE DTD 02/10/2012 1.875% 11/17/2016	101.50	15,224.49	101.32	15,197.55	-26.94	1.01	397.50	2.62
15,000	XEROX CORP DEBENTURE DTD 03/15/2012 2.95% 03/15/2017	100.45	15,067.70	100.74	15,111.45	43.75	1.00	442.50	2.93
20,000	CHESAPEAKE ENERGY CORP SR NT DTD	100.00	20,000.00	50.00	10,000.00	-10,000.00	0.66	1,300.00	13.00

JOHN W ROBINSON WELFARE TRUST

Account #: 5990770265
 Reporting Period: 10/01/2015 - 12/31/2015

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
25,000	08/16/2005 6.5% 08/15/2017 SR NT DTD 08/23/2012 2.2% 08/23/2017	100.65	25,163.00	100.35	25,088.00	-75.00	1.67	550.00	2.19
15,000	NEWELL RUBBERMAID INC NT DTD 12/04/2012 2.05% 12/01/2017	100.00	15,000.00	98.21	14,732.10	-267.90	0.98	307.50	2.09
20,000	UNION PACIFIC CORP NT DTD 01/10/2014 2.25% 02/15/2019	100.52	20,104.44	100.70	20,140.00	35.56	1.34	450.00	2.23
20,000	AMGEN INC SR GLBL NT DTD 05/22/2014 2.2% 05/22/2019-2019	100.16	20,031.91	99.87	19,974.80	-57.11	1.33	440.00	2.20
20,000	DEERE & COMPANY NT DTD 10/16/2009 4.375% 10/16/2019	108.79	21,758.00	107.94	21,588.40	-169.60	1.44	875.00	4.05
20,000	MCDONALDS CORP MTN FR DTD 05/26/2015 2.2% 05/26/2020-2020	100.03	20,006.62	98.19	19,637.60	-369.02	1.31	440.00	2.24
Total Corporate Bonds & Notes		227,665.92		216,846.70	-10,819.22		14.42	6,312.50	2.91
Federal Agencies									
20,000	FEDERAL HOME LN MTG CORP DTD 07/27/2015 1.25% 07/27/2018-2016	100.00	20,000.00	100.03	20,005.00	5.00	1.33	250.00	1.25
Total Fixed Income		273,025.92		262,517.20	-10,508.72		17.45	8,156.50	3.11
Core Equity									
792	Consumer Discretionary								
259	DISCOVERY COMMUNICATIONS INC A	30.13	23,862.96	26.68	21,130.56	-2,732.40	1.40	0.00	0.00
753	MCDONALDS CORP	88.07	22,810.80	118.14	30,598.26	7,787.46	2.03	922.04	3.01
	TWENTY FIRST CENTURY FOX INC COM	32.98	24,834.48	27.23	20,504.19	-4,330.29	1.36	225.90	1.10
	CL B SHS								
Total Consumer Discretionary		71,508.24		72,233.01	724.77		4.80	1,147.94	1.59

JOHN W ROBINSON WELFARE TRUST

Account #: 5990770265
 Reporting Period: 10/01/2015 - 12/31/2015

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Consumer Staples									
335	DIAGEO PLC SPONSORED ADR (ISIN #US25243Q2057 SEDOL #2144724)	114.78	38,452.47	109.07	36,538.45	-1,914.02	2.43	1,143.69	3.13
420	PEPSICO INC	62.86	26,400.61	99.92	41,966.40	15,565.79	2.79	1,180.20	2.81
	Total Consumer Staples		64,853.08		78,504.85	13,651.77	5.22	2,323.89	2.96
Energy									
250	DRL-QUIP INC	63.43	15,856.77	59.23	14,807.50	-1,049.27	0.98	0.00	0.00
545	EXXON MOBIL CORP	86.15	46,952.19	77.95	42,482.75	-4,469.44	2.82	1,591.40	3.75
150	OCIDENTAL PETROLEUM CORP	97.87	14,681.04	67.61	10,141.50	-4,539.54	0.67	450.00	4.44
302	SCHLUMBERGER LIMITED	76.17	23,002.52	69.75	21,064.50	-1,938.02	1.40	604.00	2.87
	Total Energy		100,492.52		88,496.25	-11,996.27	5.88	2,645.40	2.99
Financials									
592	AFLAC INC	35.57	21,054.93	59.90	35,460.80	14,405.87	2.36	970.88	2.74
499	AMERICAN INTERNATIONAL GROUP INC	32.55	16,241.37	61.97	30,923.03	14,681.66	2.06	558.88	1.81
1,631	BANK OF AMERICA CORP	9.01	14,699.86	16.83	27,449.73	12,749.87	1.83	326.20	1.19
243	BERKSHIRE HATHAWAY INC B	79.16	19,235.04	132.04	32,085.72	12,850.68	2.13	0.00	0.00
495	DISCOVER FINANCIAL SERVICES	54.57	27,012.18	53.62	26,541.90	-470.28	1.76	554.40	2.09
777	WELLS FARGO & COMPANY	41.06	31,899.97	54.36	42,237.72	10,337.75	2.81	1,165.50	2.76
	Total Financials		130,143.35		194,698.90	64,555.55	12.94	3,575.86	1.84
Health Care									
826	ABBOTT LABORATORIES	29.40	24,287.82	44.91	37,095.66	12,807.84	2.47	859.04	2.32
461	EXPRESS SCRIPTS HLDGS CO	74.95	34,550.04	87.41	40,296.01	5,745.97	2.68	0.00	0.00
330	GILEAD SCIENCES INC	98.56	32,523.10	101.19	33,392.70	869.60	2.22	567.60	1.70
450	JOHNSON AND JOHNSON	52.37	23,566.56	102.72	46,224.00	22,657.44	3.07	1,350.00	2.92
427	MYLAN N V SHS	70.76	30,213.64	54.07	23,087.89	-7,125.75	1.54	0.00	0.00
	Total Health Care		145,141.16		180,096.26	34,955.10	11.97	2,776.64	1.54
Industrials									
237	CUMMINS INC	116.48	27,604.69	88.01	20,858.37	-6,746.32	1.39	924.30	4.43
81	DANAHER CORP	69.42	5,622.73	92.88	7,523.28	1,900.55	0.50	43.74	0.58

JOHN W ROBINSON WELFARE TRUST

Account #: **5990770265**
 Reporting Period: **10/01/2015 - 12/31/2015**

Page 8

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
308	GENERAL DYNAMICS CORP	51.83	15,964.26	137.36	42,306.88	26,342.62	2.81	850.08	2.01
340	UNITED TECHNOLOGIES CORP	78.75	26,775.39	96.07	32,663.80	5,888.41	2.17	870.40	2.66
Total Industrials		75,967.07		103,352.33	27,385.26		6.87	2,688.52	2.60
Information Technology									
67	ALPHABET INC CAP STK CL A	542.70	36,360.80	778.01	52,126.67	15,765.87	3.47	0.00	0.00
436	APPLE INC	49.96	21,781.62	105.26	45,893.36	24,111.74	3.05	906.88	1.98
1,503	CISCO SYSTEMS INC	20.86	31,359.08	27.16	40,813.97	9,454.89	2.71	1,262.52	3.09
1,241	INTEL CORP	21.90	27,174.07	34.45	42,752.45	15,578.38	2.84	1,191.36	2.79
179	INTERNATIONAL BUSINESS MACHINES	183.87	32,913.34	137.62	24,633.98	-8,279.36	1.64	930.80	3.78
261	MASTERCARD INC CLASS A	75.05	19,588.45	97.36	25,410.96	5,822.51	1.69	198.36	0.78
764	MICROSOFT CORP	21.31	16,280.81	55.48	42,386.72	26,105.91	2.82	1,100.16	2.60
815	ORACLE CORP	40.71	33,180.62	36.53	29,771.95	-3,408.67	1.98	489.00	1.64
445	QUALCOMM INC	76.82	34,182.84	49.99	22,243.33	-11,939.51	1.48	854.40	3.84
444	VISA INC CLASS A SHARES	51.81	23,003.43	77.55	34,432.20	11,428.77	2.29	248.64	0.72
Total Information Technology		275,825.06		360,465.59	84,640.53		23.97	7,182.12	1.99
Total Core Equity			863,930.48		1,077,847.19	213,916.71	71.66	22,340.37	2.07
Other Equity									
Foreign Equity Funds									
1,300	VANGUARD FTSE DEVELOPED MARKETS ETF (MKT)	33.31	43,300.75	36.72	47,736.00	4,435.25	3.17	1,392.30	2.92
2,200	VANGUARD EMERGING MARKETS STOCK (DX ETF (MKT))	25.94	57,071.50	32.71	71,962.00	14,890.50	4.78	2,345.20	3.26
Total Foreign Equity Funds			100,372.25		119,698.00	19,325.75	7.96	3,737.50	3.12
Total Account			1,281,322.11		1,504,055.85	222,733.74	100.00	34,375.58	2.29

J. W. ROBINSON WELFARE TRUST
FID# 01-6009329
2015

FORM 990-PF

PART XV - SUPPLEMENTARY INFORMATION -
Grants and Contributions Paid During the Year or Approved for Future Payment

Amount paid out and charges as follows:

Date	Name	For what paid	Amount
02/06/2015	Unity College	Scholarship	\$ 1,200.00
02/06/2015	University of Maine, Augusta	Scholarship	1,200.00
02/06/2015	University of Maine, Augusta	Scholarship	1,200.00
02/06/2015	Pace University	Scholarship	1,200.00
02/06/2015	University of Southern Maine	Scholarship	1,200.00
02/06/2015	Clark University	Scholarship	1,200.00
02/06/2015	St. Joseph's College	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
02/06/2015	University of Maine	Scholarship	1,200.00
05/08/2015	Circling the Square Fine Arts Press	Scholarship	1,800.00
05/08/2015	Gardiner Main Street	Project	1,700.00
06/08/2015	Gardiner Main Street	Project	264.00
12/09/2015	First Baptist Church of Gardiner	Project	750.00
12/09/2015	So. Gardiner Baptist Church	Project	750.00
12/09/2015	Randolph United Methodist Church	Project	750.00
12/09/2015	Winter Street Baptist Church	Project	750.00
12/09/2015	Gardiner Free Methodist Church	Project	750.00
12/09/2015	Highland Avenue Methodist Church	Project	750.00
12/09/2015	Christ Church Episcopal	Project	750.00
12/09/2015	St. Joseph's	Project	750.00
12/09/2015	Kennebec Mennonite Church	Project	750.00
12/09/2015	Chrysalis Place Food Center	Project	4,000.00
12/09/2015	SAD 11 Adult Education	Project	1,200.00
12/09/2015	Gardiner Rotary Club	Project	2,500.00
12/09/2015	Gardiner Food Co-op	Project	2,500.00
12/09/2015	Gardiner Main Street	Project	8,600.00
12/09/2015	Gardiner Library Association	Project	4,000.00
12/09/2015	Johnson Hall, Inc.	Project	9,300.00
12/09/2015	Boys & Girls Club of Gardiner	Project	5,000.00
12/09/2015	City of Gardiner Fire & Rescue	Project	<u>5,500.00</u>

\$66,314.00

=====

The J. W. ROBINSON WELFARE TRUST was established in 1923 by a gift from John Walter Robinson, a resident of Gardiner. The objective of the Trust is to be a general welfare fund for religious, civic, charitable, educational, or benevolent purposes for the citizens of the Gardiner area.

The Trust is operated by two Trustees who oversee its charitable gifts as well as its fiscal management and policies.

TRUSTEES

Patricia Hart
34 High Holborn St.
Gardiner, ME 04345
582-4119

Robert L. Johnston
P.O.Box 26
Gardiner, ME 04345
582-2136

JOHN WALTER ROBINSON WELFARE TRUST
P.O. BOX 101
GARDINER, MAINE 04345

**J.W. ROBINSON
WELFARE TRUST**

**2015 COLLEGE GRANT
APPLICATION**

GARDINER, MAINE

The Robinson Trust College Grant is open to any graduating senior from Gardiner Area High School. The grant is competitive; no more than fifteen awards will be made an academic year and the award is not renewable. All applicants must be accepted into an accredited institution of higher learning, including but not limited to universities, colleges, technical, or professional schools. Awards will be paid directly to the college or institution upon the successful completion of the recipient's first term or semester and must be used for tuition, academic programs, or book purchases. Awards will be announced at graduation.

Deadline: Return to Guidance Office no later than April 27, 2015.

Submission Requirements:

- Official transcript
- 2 typed letters of recommendation from someone familiar with your academic or work record (at least one must be from a teacher or counselor)
- 2 brief essays (no more than two typed pages)

Please proof read your essays. Your submission should not have any typos, misspellings, or other errors.

Further information about the grant program or the Trust may be obtained by contacting one of the Trustees.

**J.W.ROBINSON WELFARE TRUST
2014 COLLEGE GRANT APPLICATION**

Applicant: _____

Tel. # _____

Address: _____

City/State: _____

Zip: _____

Parent/Guardian Name: _____

Student SS # (required) _____

What institution do you plan to attend? _____

What course of study, or major, do you intend to follow? _____

Required Essays (no more than one typed page each):

- 1) If you could live and study anywhere in the world for the next four years, where would that be and why?
- 2) How would you describe your world (Gardiner and its surroundings)? What are its strengths? And, what could be improved?

Please proof read your essays. Your submission should not have any typos, misspellings, or other errors.

Applicant's signature: _____

Parent or Guardian: _____

Please return the complete application to the Guidance Office by May 1, 2014.

J.W. ROBINSON WELFARE TRUST
FID# 01-6009329
2015

PART 1 – ANALYSIS OF REVENUE AND EXPENSES

	(a) Revenue and Expenses Per books	(b) Net Investment Income	(d) Disbursements for Charitable Purposes
LINE 23 – OTHER EXPENSES			
Bond	1,857	279	1,578
Investment Fees	12,503	1,875	10,628
Office Expense	274	41	233
Amortization	<u>659</u>	<u>99</u>	<u>560</u>
	15,293	2,294	12,999
	=====	=====	=====

PART III – LINE 3 – INCREASE

Capital Gains	21,375	
	=====	

PART III – LINE 5 – DECREASES

Federal Excise	1,200	
Foreign Tax Withheld	<u>426</u>	
	1,626	
	=====	