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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation FEATHER FOUNDATION, INC		A Employer identification number 01-0632648
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 816	Room/suite	B Telephone number 410-825-0374
City or town, state or province, country, and ZIP or foreign postal code BROOKLANDVILLE, MD 21022-0816		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,874,026.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		17,126.	17,122.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		168,528.			
b Gross sales price for all assets on line 6a 545,488.					
7 Capital gain net income (from Part IV, line 2)			168,528.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		185,654.	185,650.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,800.	0.		1,800.
c Other professional fees STMT 3		27,926.	22,181.		5,745.
17 Interest					
18 Taxes STMT 4		2,393.	66.		0.
19 Depreciation and depletion		74.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		4,489.	0.		4,489.
24 Total operating and administrative expenses. Add lines 13 through 23		36,682.	22,247.		12,034.
25 Contributions, gifts, grants paid		152,605.			152,605.
26 Total expenses and disbursements. Add lines 24 and 25		189,287.	22,247.		164,639.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<3,633.>			
b Net investment income (if negative, enter -0-)			163,403.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	24,314.	54,852.	54,852.	
	2 Savings and temporary cash investments				
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 6	26,419.	11,130.	11,297.	
	b Investments - corporate stock STMT 7	1,699,181.	1,691,000.	2,785,821.	
	c Investments - corporate bonds STMT 8	13,238.	5,010.	5,655.	
	11 Investments - land, buildings and equipment basis				
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other STMT 9	16,409.	14,010.	15,911.		
14 Land, buildings, and equipment: basis	1,280.				
Less: accumulated depreciation STMT 10	1,170.				
15 Other assets (describe STATEMENT 11)	380.	380.	380.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,780,125.	1,776,492.	2,874,026.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,780,125.	1,776,492.			
30 Total net assets or fund balances	1,780,125.	1,776,492.			
31 Total liabilities and net assets/fund balances	1,780,125.	1,776,492.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,780,125.
2 Enter amount from Part I, line 27a	2	<3,633.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,776,492.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,776,492.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c CAPITAL GAINS DIVIDENDS				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 42,614.		56,986.	<14,372.>	
b 502,332.		319,974.	182,358.	
c 542.			542.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<14,372.>	
b			182,358.	
c			542.	
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 168,528.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	128,663.	2,849,272.	.045156
2013	110,761.	2,608,184.	.042467
2012	108,507.	2,250,797.	.048208
2011	103,486.	2,211,592.	.046793
2010	93,425.	2,029,005.	.046045
2 Total of line 1, column (d)			2 .228669
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .045734
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,883,672.
5 Multiply line 4 by line 3			5 131,882.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,634.
7 Add lines 5 and 6			7 133,516.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 164,639.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,634.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,634.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,634.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,760.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,760.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	126.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 126. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 410-825-0374 Located at ▶ P.O. BOX 816, BROOKLANDVILLE, MD ZIP+4 ▶ 21022-0816		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDITH H. GARRETT P.O. BOX 816 BROOKLANDVILLE, MD 21022	PRESIDENT / TREASURER 2.00	0.	0.	0.
JAMES R. GARRETT P.O. BOX 816 BROOKLANDVILLE, MD 21022	VICE PRESIDENT / SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,887,966.
b	Average of monthly cash balances	1b	39,620.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,927,586.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,927,586.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,883,672.
6	Minimum investment return. Enter 5% of line 5	6	144,184.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	144,184.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,634.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,634.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	142,550.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	142,550.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	142,550.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	164,639.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	164,639.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,634.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	163,005.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				142,550.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			135,049.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 164,639.				
a Applied to 2014, but not more than line 2a			135,049.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				29,590.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				112,960.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LISTING	NONE	PUBLIC	UNRESTRICTED	152,605.
Total				152,605.
b Approved for future payment				
NONE				
Total				0.

FEATHER FOUNDATION, INC
FORM 990PF ATTACHMENT 2015

EIN: 01-0632648

RECIPIENT	ADDRESS	AMOUNT
Association of Baltimore Area Grantmakers	2 East Reed Street, 2nd Floor	21202 \$ 1,000
Ausbon Sargent Land Preservation Trust	71 Pleasant Street	03257 \$ 500
B&O Railroad Museum	901 W Pratt St	21223 \$ 300
Baltimore Chesapeake Bay Outward Bound School	1900 Eagle Drive	21207 \$ 3,500
Baltimore Museum of Art	10 Art Museum Drive	21218 \$ 2,000
Caringbridge	1715 Yankee Doodle Road, Suite 301	55121 \$ 250
Calvert Fund	105 Tuscany Road	21210 \$ 2,500
Calvert School	105 Tuscany Road	21210 \$ 6,000
Carolinas HealthCare Foundation	PO Box 32861	28232 \$ 1,000
Chesapeake Bay Foundation	Philip Merrill Environmental Center	21403 \$ 300
Church of the Redeemer, The	5603 North Charles Street	21210 \$ 7,500
Evergreen House Foundation	4545 North Charles Street	21210 \$ 1,000
Fund for Johns Hopkins Medicine	3400 North Charles Street	21218 \$ 50,000
Garrett-Jacobs Mansion Endowment Fund	11 West Mount Vernon Place	21201 \$ 500
Gilman School	5407 Roland Avenue	21210 \$ 1,000
Harvard University	13 Appian Way	02138 \$ 355
Institute for Christian & Jewish Studies	956 Dulaney Valley Road	21204 \$ 300
International College	215 Park Avenue, Suite 1710	10003 \$ 300
Irvine Nature Center	11201 Garrison Forest Road	21117 \$ 13,000
JHU Evergreen Museum & Library	4545 North Charles Street	21210 \$ 1,000
Johns Hopkins Rising to the Challenge	3400 North Charles Street	21218 \$ 5,000
Marfan Foundation	22 Manhasset Avenue	11050 \$ 1,000
Maine Coast Heritage Trust	1 Bowdoin Mill Island, Suit 201	4086 \$ 250
Maryland Historical Society	201 West Monument Street	21201 \$ 300
Miss Porter's School	60 Main Street	06032 \$ 6,000
Nature Conservancy	5410 Grosvenor Lane	20814 \$ 500
North Country School	PO Box 187, 4382 Cascade Road	12946 \$ 16,750
Parks & People Foundation, Inc.	800 Wymann Park Drive	21211 \$ 1,200
Pomfret School	98 Pomfret Street, PO Box 128	06258-0128 \$ 1,000
Princeton Outdoor Action	Dillon Court West	08544 \$ 1,000

Princeton University	330 Alexander Street	Princeton	NJ	08540 \$	5,000
Princeton University Friends of the Library	330 Alexander Street	Princeton	NJ	08540 \$	300
Princeton University Robert Garrett '59 Summer Study Abroad	330 Alexander Street	Princeton	NJ	08540 \$	2,500
Quebec-Labrador Foundation	55 South Main Street	Ipswich	MA	01938 \$	500
Roland Park Country School	5204 Roland Ave	Baltimore	MD	21210 \$	7,700
San Francisco Aids Foundation	1035 Market Street, Suite 400	San Francisco	CA	94103 \$	5,000
St. Paul's School	325 Pleasant Street	Concord	NH	03301 \$	1,000
350.ORG	20 Jay Street, Suite 732	Brooklyn	NY	11201 \$	300
Vanderbilt University	2301 Vanderbilt Place	Nashville	TN	33723 \$	1,000
Walters Art Museum	600 North Charles Street	Baltimore	MD	21201 \$	2,000
WAMU American University Radio	4400 Massachusetts Avenue, NW	Washington	DC	20016 \$	250
WBJC, Maryland's Classical Music Station	Suite 202, 6776 Reisterstown Road	Baltimore	MD	21215 \$	250
Wheaton College	26 E. Main Street	Norton	MA	02766 \$	1,000
WVIA	100 Wvia Way	Pittston	PA	18640 \$	250
WYPR	2216 N. Charles Street	Baltimore	MD	21218 \$	250

\$ 152,605

**NO RELATIONSHIP EXISTS BETWEEN THE FOUNDATION AND ANY OF THE ABOVE CHARITIES.
ALL CONTRIBUTIONS ARE TO BE USED IN ACCORDANCE WITH THE CHARITABLE PURPOSE OF THE ORGANIZATION.**



Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income

Corporate Bonds	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
PROVIDENCE HLTH 6.25%19	5,000.0000		113.1072	5,655.36	5,004.30		651.06 ^b	312.50
DUE 10/01/19 CUSIP: 743755AF7	5,000.0000		100.2074	5,010.37	5,004.30	05/18/09	651.06 ^b	6.20%
MOODY'S Aa3 S&P: AA-								
Total Corporate Bonds	5,000.0000			5,655.36	5,004.30		651.06^b	312.50
				Total Cost Basis:	5,010.37			

Accrued Interest: 78.13

Total Accrued Interest for Corporate Bonds: 78.13

Municipal Bonds	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
ST PUB SCH BLD 5.426%26	10,000.0000		112.9650	11,296.50	10,891.93		404.57 ^b	542.60
SCH BLDG DUE 09/15/26	10,000.0000		111.3046	11,130.46	10,891.93	01/09/12	404.57 ^b	4.26%
XTRO TAXBL CUSIP: 85732PCC2								
MOODY'S A2 S&P: NR								
Total Municipal Bonds	10,000.0000			11,296.50	10,891.93		404.57^b	542.60
				Total Cost Basis:	11,130.46			

Accrued Interest: 159.77

Total Accrued Interest for Municipal Bonds: 159.77

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income (continued)

Mortgage Pools	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
FNMA PL 780488 2.018%34	45,000.0000		98.8562	4,126.86	N/A		996.30	N/A
DUE 07/01/34	20,000.0000		100.4906	1,864.53	N/A	09/16/04	(30.37)	N/A
CUSIP 31404WCZ7	25,000.0000		54.5883	1,266.03	N/A	06/22/07	1,026.67	N/A
FACTOR= .092769100								
REMAIN PRIN=\$4,174.61								
Cost Basis				3,130.56				
FNMA PL 882017 2.055%36	50,000.0000		102.9139	3,382.74	N/A		124.03	N/A
DUE 05/01/36	50,000.0000		99.1407	3,258.71	N/A	07/24/06	124.03	N/A
CUSIP 31409X4A4								
FACTOR= .065739310								
REMAIN PRIN=\$3,286.97								
FNMA PL 888445 2.271%37	40,000.0000		106.0028	2,788.22	N/A		157.89	N/A
DUE 04/01/37	40,000.0000		100.0000	2,630.33	N/A	09/12/07	157.89	N/A
CUSIP 31410GBN2								
FACTOR= .065758230								
REMAIN PRIN=\$2,630.33								
GNMA PL 082512M	15,000.0000		103.4043	5,064.09	N/A		73.38	N/A
1.75%40								
DUE 04/20/40	15,000.0000		101.9062	4,990.71	N/A	03/05/10	73.38	N/A
CUSIP 36225EYJ5								
FACTOR= .326490960								
REMAIN PRIN=\$4,897.36								

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Fixed Income (continued)

Mortgage Pools (continued)	Par	Market Price	Market Value	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income
	Units Purchased	Cost Per Unit	Cost Basis	Acquired	Yield to Maturity	
GNMA PL 585173 4.5%18	25,000.0000	103.3207	548.60	N/A	N/A ¹	N/A
DUE 01/15/18	25,000.0000	N/A	please provide	N/A	N/A	N/A
CUSIP: 36201KCJ3						
FACTOR= .021238700						
REMAIN PRN=\$530.97						
Total Mortgage Pools	175,000.0000		15,910.51	N/A	1,351.60	N/A
			14,010.31			
			Total Cost Basis			
Total Fixed Income	190,000.0000		32,862.37	15,896.23	2,407.23	855.10
			Total Cost Basis			
			30,157.14			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Holding Days	Holding Period
ALPHABET INC	50.0000	758.8800	37,944.00	7,297.05	N/A	N/A
CLASS C	50.0000	612.9390	30,646.95	7,297.05	98	Short-Term
SYMBOL: GOOG						

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Market Value Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ANSYS INC	1,400.0000	92.5000	129,500.00		76,166.63	N/A	N/A
SYMBOL: ANSS	2.0000	41.9250	83.85	12/27/07	101.15	2926	Long-Term
	98.0000	41.9231	4,108.47	12/27/07	4,956.53	2926	Long-Term
	100.0000	40.2097	4,020.97	01/03/08	5,229.03	2919	Long-Term
	100.0000	40.2098	4,020.98	01/03/08	5,229.02	2919	Long-Term
	100.0000	39.1395	3,913.95	01/04/08	5,336.05	2918	Long-Term
	100.0000	37.9198	3,791.98	01/07/08	5,458.02	2915	Long-Term
	100.0000	37.9297	3,792.97	01/07/08	5,457.03	2915	Long-Term
	200.0000	35.9517	7,190.35	01/11/08	11,309.65	2911	Long-Term
	200.0000	33.0877	6,617.55	01/18/08	11,882.45	2904	Long-Term
	300.0000	38.4778	11,543.35	02/28/08	16,206.65	2863	Long-Term
	100.0000	42.4895	4,248.95	09/29/10	5,001.05	1919	Long-Term
<i>Cost Basis</i>			53,333.37				
BIOGEN INC	150.0000	306.3500	45,952.50		(4,045.46)	N/A	N/A
SYMBOL: BIIB	140.0000	334.6359	46,849.03	12/16/14	(3,960.03)	380	Long-Term
	10.0000	314.8930	3,148.93	07/27/15	(85.43)	157	Short-Term
<i>Cost Basis</i>			49,997.96				
CARMAX INC	600.0000	53.9700	32,382.00		(3,751.81)	N/A	N/A
SYMBOL: KMX	600.0000	60.2230	36,133.81	09/22/15	(3,751.81)	100	Short-Term
CELGENE CORP	1,200.0000	119.7600	143,712.00		107,255.42	N/A	N/A
SYMBOL: CELG	200.0000	29.9223	5,984.47	11/16/10	17,967.53	1871	Long-Term
	200.0000	30.2333	6,046.66	12/03/10	17,905.34	1854	Long-Term
	600.0000	28.4029	17,041.75	01/10/11	54,814.25	1816	Long-Term
	200.0000	36.9185	7,383.70	02/28/12	16,568.30	1402	Long-Term
<i>Cost Basis</i>			36,456.58				

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CHIPOTLE MEXICAN GRL	65.0000	479.8500	31,190.25		(4,907.06)	N/A	N/A
SYMBOL: CMG	65.0000	555.3432	36,097.31	12/04/15	(4,907.06)	27	Short-Term
COSTAR GROUP INC	500.0000	206.6900	103,345.00		65,416.68	N/A	N/A
SYMBOL: CSGP	200.0000	53.0590	10,611.81	09/21/11	30,726.19	1562	Long-Term
	100.0000	52.6685	5,266.85	10/05/11	15,402.15	1548	Long-Term
	100.0000	57.9955	5,799.55	02/09/12	14,869.45	1421	Long-Term
	100.0000	162.5011	16,250.11	04/11/14	4,418.89	629	Long-Term
<i>Cost Basis</i>			<i>37,928.32</i>				
DISCOVER FINANCIAL S	1,700.0000	53.6200	91,154.00		(2,817.97)	2.08%	1,904.00
SYMBOL: DFS	200.0000	55.3118	11,062.37	01/03/14	(338.37)	727	Long-Term
	1,500.0000	55.2730	82,909.60	01/03/14	(2,479.60)	727	Long-Term
<i>Cost Basis</i>			<i>93,971.97</i>				
ECOLAB INC	700.0000	114.3800	80,066.00		45,453.67	1.15%	924.00
SYMBOL: ECL	700.0000	49.4461	34,612.33	03/01/11	45,453.67	1766	Long-Term
						<i>Accrued Dividend: 245.00</i>	
ENVESTNET INC	1,000.0000	29.8500	29,850.00		(1,809.55)	N/A	N/A
SYMBOL: ENV	1,000.0000	31.6595	31,659.55	09/24/15	(1,809.55)	98	Short-Term
EXAMWORKS GROUP INC	3,000.0000	26.6000	79,800.00		(1,383.09)	N/A	N/A
SYMBOL: EXAM	1,000.0000	19.4745	19,474.55	05/17/13	7,125.45	958	Long-Term
	800.0000	31.8544	25,483.59	01/21/14	(4,203.59)	709	Long-Term
	1,200.0000	30.1874	36,224.95	01/29/14	(4,304.95)	701	Long-Term
<i>Cost Basis</i>			<i>81,183.09</i>				

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
FASTENAL CO	1,200.0000	40.8200	48,984.00		25,560.13	2.74%	1,344.00
SYMBOL: FAST	200.0000	19.0458	3,809.17	01/04/08	4,354.83	2918	Long-Term
	400.0000	17.5098	7,003.95	01/11/08	9,324.05	2911	Long-Term
	600.0000	21.0179	12,610.75	02/28/08	11,881.25	2863	Long-Term
<i>Cost Basis</i>			<i>23,423.87</i>				
FINANCIAL ENGINES	1,000.0000	33.6700	33,670.00		12,328.04	0.83%	280.00
SYMBOL: FNGN	450.0000	22.1128	9,950.76	05/02/12	5,200.74	1338	Long-Term
	550.0000	20.7112	11,391.20	06/21/12	7,127.30	1288	Long-Term
<i>Cost Basis</i>			<i>21,341.96</i>				<i>Accrued Dividend: 70.00</i>
HEALTHCARE SVC GROUP	1,650.0000	34.8700	57,535.50		35,187.94	2.06%	1,188.00
SYMBOL: HCSC	112.5000	14.5130	1,632.72	12/30/09	2,290.16	2192	Long-Term
	150.0000	14.5143	2,177.15	12/30/09	3,053.35	2192	Long-Term
	150.0000	14.5144	2,177.16	12/30/09	3,053.34	2192	Long-Term
	112.5000	14.0398	1,579.48	01/27/10	2,343.40	2164	Long-Term
	150.0000	14.0396	2,105.95	01/27/10	3,124.55	2164	Long-Term
	150.0000	14.0410	2,106.15	01/27/10	3,124.35	2164	Long-Term
	150.0000	12.8108	1,921.63	06/24/10	3,308.87	2016	Long-Term
	300.0000	12.8108	3,843.25	06/24/10	6,617.75	2016	Long-Term
	375.0000	12.8108	4,804.07	06/24/10	8,272.18	2016	Long-Term
<i>Cost Basis</i>			<i>22,347.56</i>				
IMAX CORP	2,400.0000	35.5400	85,296.00		10,383.72	N/A	N/A
SYMBOL: IMAX	800.0000	28.4299	22,743.99	04/22/14	5,688.01	618	Long-Term
	400.0000	25.4926	10,197.07	04/29/14	4,018.93	611	Long-Term
	400.0000	33.9582	13,583.31	02/03/15	632.69	331	Short-Term
	800.0000	35.4848	28,387.91	07/08/15	44.09	176	Short-Term
<i>Cost Basis</i>			<i>74,912.28</i>				

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
INTUITIVE SURGICAL	120.0000	546.1600	65,539.20		20,267.19	N/A	N/A
SYMBOL ISRG	60.0000	380.1293	22,807.76	12/27/13	9,961.84	734	Long-Term
Cost Basis	60.0000	374.4041	22,464.25	01/03/14	10,305.35	727	Long-Term
			45,272.01				
LKQ CORP	3,500.0000	29.6300	103,705.00		53,142.40	N/A	N/A
SYMBOL LKQ	400.0000	12.1487	4,859.49	01/25/11	6,992.51	1801	Long-Term
	600.0000	11.8708	7,122.52	01/28/11	10,655.48	1798	Long-Term
	1,200.0000	12.6053	15,126.37	02/10/11	20,429.63	1785	Long-Term
	800.0000	12.2328	9,786.27	04/05/11	13,917.73	1731	Long-Term
Cost Basis	500.0000	27.3359	13,667.95	04/10/14	1,147.05	630	Long-Term
			50,562.60				
MARKEL CORP	150.0000	883.3500	132,502.50		83,577.20	N/A	N/A
SYMBOL MKL	50.0000	349.1790	17,458.95	09/15/08	26,708.55	2663	Long-Term
	25.0000	295.3580	7,383.95	02/06/09	14,699.80	2519	Long-Term
	25.0000	280.3580	7,008.95	04/27/09	15,074.80	2439	Long-Term
Cost Basis	50.0000	341.4690	17,073.45	11/02/10	27,094.05	1885	Long-Term
			48,925.30				
MASTERCARD INC	600.0000	97.3600	58,416.00		2,962.07	0.65%	384.00
CLASS A	600.0000	92.4232	55,453.93	05/26/15	2,962.07	219	Short-Term
SYMBOL MA							
MOODY'S CORP	1,400.0000	100.3400	140,476.00		36,755.53	1.35%	1,904.00
SYMBOL MCO	500.0000	70.2896	35,144.80	10/03/13	15,025.20	819	Long-Term
	300.0000	70.2012	21,060.37	10/25/13	9,041.63	797	Long-Term
	200.0000	78.5697	15,713.95	01/06/14	4,354.05	724	Long-Term
Cost Basis	400.0000	79.5033	31,801.35	02/13/14	8,334.65	686	Long-Term
			103,720.47				

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Market Value Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PRA GROUP INC	1,400.0000	34.6900	48,566.00		(38,698.09)	N/A	N/A
SYMBOL PRAA	1,400.0000	62.3314	87,264.09	06/19/15	(38,698.09)	195	Short-Term
REDHAT INC	2,000.0000	82.8100	165,620.00		62,864.15	N/A	N/A
SYMBOL RHT	300.0000	56.0078	16,802.35	10/01/12	8,040.65	1186	Long-Term
	300.0000	50.2287	15,068.62	03/28/13	9,774.38	1008	Long-Term
	50.0000	50.2886	2,514.43	08/28/13	1,626.07	855	Long-Term
	850.0000	47.2782	40,186.50	09/24/13	30,202.00	828	Long-Term
	500.0000	56.3679	28,183.95	01/29/14	13,221.05	701	Long-Term
			102,755.85				
Cost Basis							
ROPER TECHNOLOGIES	600.0000	189.7900	113,874.00		81,363.25	0.52%	600.00
SYMBOL ROP	100.0000	58.2795	5,827.95	01/04/08	13,151.05	2918	Long-Term
	100.0000	54.4095	5,440.95	01/07/08	13,538.05	2915	Long-Term
	100.0000	50.2995	5,029.95	01/17/08	13,949.05	2905	Long-Term
	75.0000	56.1248	4,209.36	03/07/08	10,024.89	2855	Long-Term
	125.0000	56.1087	7,013.59	03/07/08	16,710.16	2855	Long-Term
	1.0000	49.8900	49.89	11/02/09	139.90	2250	Long-Term
	99.0000	49.8894	4,939.06	11/02/09	13,850.15	2250	Long-Term
			32,510.75				
Cost Basis							
SEI INVESTMENTS CO	1,300.0000	52.4000	68,120.00		42,614.35	0.91%	624.00
SYMBOL SEIC	700.0000	19.4467	13,612.75	03/06/12	23,067.25	1395	Long-Term
	500.0000	19.5279	9,763.95	06/21/12	16,436.05	1288	Long-Term
	100.0000	21.2895	2,128.95	10/19/12	3,111.05	1168	Long-Term
			25,505.65				
Cost Basis							
							Accrued Dividend: 338.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
SIGNET JEWELERS LTD F	900.0000	123.6900	111,321.00		38,081.14	0.71%	792.00
SYMBOL: SIG	650.0000	75.8611	49,309.76	12/03/13	31,088.74	758	Long-Term
Cost Basis	250.0000	95.7204	23,930.10	02/25/14	6,992.40	674	Long-Term
			73,239.86				
STERICYCLE INC	500.0000	120.6000	60,300.00		30,942.19	N/A	N/A
SYMBOL: SRCL	400.0000	49.5797	19,831.91	08/31/09	28,408.09	2313	Long-Term
Cost Basis	100.0000	95.2590	9,525.90	01/24/13	2,534.10	1071	Long-Term
			29,357.81				
TRIMBLE NAVIGATN LTD	2,300.0000	21.4500	49,335.00		20,337.82	N/A	N/A
SYMBOL: TRMB	200.0000	13.3498	2,669.97	01/07/08	1,620.03	2915	Long-Term
	200.0000	13.3499	2,669.98	01/07/08	1,620.02	2915	Long-Term
	200.0000	12.9288	2,585.77	01/11/08	1,704.23	2911	Long-Term
	200.0000	12.9299	2,585.98	01/11/08	1,704.02	2911	Long-Term
	1,200.0000	8.7959	10,555.15	10/28/08	15,184.85	2620	Long-Term
Cost Basis	300.0000	26.4344	7,930.33	05/02/13	(1,495.33)	973	Long-Term
			28,997.18				
TYLER TECHNOLOGIES	500.0000	174.3200	87,160.00		63,163.17	N/A	N/A
SYMBOL: TYL	150.0000	46.8519	7,027.79	11/28/12	19,120.21	1128	Long-Term
Cost Basis	350.0000	48.4829	16,969.04	12/18/12	44,042.96	1108	Long-Term
			23,996.83				
ULTIMATE SOFTWARE GP	200.0000	195.5100	39,102.00		13,597.25	N/A	N/A
SYMBOL: ULTI	200.0000	127.5237	25,504.75	05/02/14	13,597.25	608	Long-Term

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Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Units Purchased	Quantity	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Annual Income Holding Period
VERISK ANALYTICS INC		1,100.0000	76.8800	84,568.00		14,792.27	N/A	N/A
SYMBOL: VRSK		450.0000	62.3530	28,058.89	07/24/13	6,537.11	890	Long-Term
		200.0000	61.9170	12,383.41	08/29/13	2,992.59	854	Long-Term
		450.0000	65.1854	29,333.43	02/18/14	5,262.57	681	Long-Term
<i>Cost Basis</i>				<i>69,775.73</i>				
VISA INC		2,000.0000	77.5500	155,100.00		116,690.65	0.72%	1,120.00
CLASS A		600.0000	20.7844	12,470.65	02/05/10	34,059.35	2155	Long-Term
SYMBOL V		800.0000	19.1934	15,354.75	05/14/10	46,685.25	2057	Long-Term
<i>Cost Basis</i>				<i>38,409.35</i>				
WAGEWORKS INC		1,700.0000	45.3700	77,129.00		39,347.41	N/A	N/A
SYMBOL WAGE		1,400.0000	18.2083	25,491.75	12/18/12	38,026.25	1108	Long-Term
<i>Cost Basis</i>				<i>37,787.59</i>				
WASTE CONNECTIONS		1,700.0000	56.3200	95,744.00		27,510.08	1.02%	986.00
SYMBOL: WCN		550.0000	33.3451	18,339.85	12/20/12	12,636.15	1106	Long-Term
		150.0000	34.4660	5,169.91	01/17/13	3,278.09	1078	Long-Term
		150.0000	35.9086	5,386.30	01/31/13	3,061.70	1064	Long-Term
<i>Cost Basis</i>				<i>39,337.86</i>				
				<i>68,233.92</i>				
Total Equities		38,585.0000		2,686,958.95		1,075,644.37		12,050.00
			Total Cost Basis	1,611,314.58				

Total Accrued Dividend for Equities: 653.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
FEATHER FOUNDATION INC

Account Number
2085-7196

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Estimated Annual Income
AMERICAN TOWER CORP REIT	1,000.0000	96.9500	96,950.00		37,931.10	1.89%		1,840.00
	250.0000	42.4648	10,616.20	03/26/10	13,621.30	2106		Long-Term
SYMBOL: AMT	350.0000	46.9535	16,433.75	03/21/11	17,498.75	1746		Long-Term
	400.0000	79.9223	31,968.95	01/29/14	6,811.05	701		Long-Term
Cost Basis			59,018.90					Accrued Dividend: 490.00
LEHMAN BROS HLD VAR 2XXX ESCROW PENDING POSSIBLE FUTURE DISTRIBUTION	30,000.0000	6.3750	1,912.50		(18,753.03)	0.00%		0.00
	30,000.0000	0.6888	20,665.53	09/06/06	(18,753.03)	3403		Long-Term
Total Other Assets	31,000.0000		98,862.50		19,178.07			1,840.00
			Total Cost Basis: 79,684.43					

Total Accrued Dividend for Other Assets 490.00

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB 7196 DIVIDENDS	15,819.	542.	15,277.	15,277.	
SCHWAB 7196 INTEREST	1,845.	0.	1,845.	1,845.	
SCHWAB 7196 NON TAXABLE	4.	0.	4.	0.	
TO PART I, LINE 4	17,668.	542.	17,126.	17,122.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP	1,800.	0.		1,800.
TO FORM 990-PF, PG 1, LN 16B	1,800.	0.		1,800.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	22,181.	22,181.		0.
BOOKKEEPING	5,745.	0.		5,745.
TO FORM 990-PF, PG 1, LN 16C	27,926.	22,181.		5,745.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	66.	66.		0.
EXCISE TAX	2,327.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,393.	66.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES AND EXPENSES	3,989.	0.		3,989.
NON PROFIT MEMEBERSHIP DUES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	4,489.	0.		4,489.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	FAIR MARKET VALUE
US TREASURY NOTE	X		0.
MUNICIPAL BONDS		X	11,130.
TOTAL U.S. GOVERNMENT OBLIGATIONS			
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			11,130.
TOTAL TO FORM 990-PF, PART II, LINE 10A			11,130.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MANAGED ACCOUNT DF DENT	1,691,000.	2,785,821.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,691,000.	2,785,821.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MANAGED ACCOUNT	5,010.	5,655.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,010.	5,655.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FNMA AND GNMA	COST	14,010.	15,911.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,010.	15,911.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,280.	1,170.	110.
TOTAL TO FM 990-PF, PART II, LN 14	1,280.	1,170.	110.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	380.	380.	380.
TO FORM 990-PF, PART II, LINE 15	380.	380.	380.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C O P Y	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER	02/29/12	200DB	5.00		HV17	1,280.			640.	640.	456.		74.	530.
	* TOTAL 990-PF PG 1 DEPR						1,280.			640.	640.	456.		74.	530.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone