



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Extended to November 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

The Lynch Family Charitable Foundation  
John H. Lynch

A Employer identification number

01-0561381

Number and street (or P.O. box number if mail is not delivered to street address)

2 Watchtower Road

Room/suite

B Telephone number

603-669-4555

City or town, state or province, country, and ZIP or foreign postal code

Hopkinton, NH 03229

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 3,182,328.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	47,493.	47,493.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,725.			
	b	Gross sales price for all assets on line 6a	1,358,640.			
	7	Capital gain net income (from Part IV, line 2)		27,725.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income					
12	Total. Add lines 1 through 11	75,218.	75,218.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 2	7,460.	5,595.		1,865.
	c	Other professional fees Stmt 3	17,883.	17,883.		0.
	17	Interest				
	18	Taxes Stmt 4	606.	606.		0.
	19	Depreciation and depletion				
	20	Occupancy	8,000.	2,000.		6,000.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 5	75.	0.		75.
	24	Total operating and administrative expenses. Add lines 13 through 23	34,024.	26,084.		7,940.
	25	Contributions, gifts, grants paid	63,550.			63,550.
26	Total expenses and disbursements. Add lines 24 and 25	97,574.	26,084.		71,490.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	<22,356.>				
b	Net investment income (if negative, enter -0-)		49,134.			
c	Adjusted net income (if negative, enter -0-)			N/A		

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

SCANNED NOV 15 2016

P  
6

# The Lynch Family Charitable Foundation

Form 990-PF (2015)

John H. Lynch

01-0561381

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8.	166.	166.
	2 Savings and temporary cash investments	114,591.	142,664.	142,664.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	315,178.	468,177.	468,177.
	b Investments - corporate stock Stmt 8	2,164,767.	2,290,993.	2,290,993.
	c Investments - corporate bonds Stmt 9	303,479.	280,328.	280,328.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <b>DIVIDEND RECEIVABLE</b> )	2,270.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,900,293.	3,182,328.	3,182,328.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,900,293.	3,182,328.	
30 Total net assets or fund balances	2,900,293.	3,182,328.		
31 Total liabilities and net assets/fund balances	2,900,293.	3,182,328.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,900,293.
2 Enter amount from Part I, line 27a	2	<22,356.>
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	304,391.
4 Add lines 1, 2, and 3	4	3,182,328.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,182,328.

## The Lynch Family Charitable Foundation

John H. Lynch

01-0561381

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>			
<b>b Capital Gains Dividends</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,354,355.</b>		<b>1,330,915.</b>	<b>23,440.</b>
<b>b 4,285.</b>			<b>4,285.</b>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>23,440.</b>
<b>b</b>			<b>4,285.</b>
c			
d			
e			

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>27,725.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	180,755.	3,334,482.	.054208
2013	203,246.	3,217,975.	.063160
2012	172,893.	3,021,606.	.057219
2011	171,535.	3,154,012.	.054386
2010	149,009.	3,080,136.	.048377

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.277350</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.055470</b>
<b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5</b>	<b>4</b>	<b>3,258,281.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>180,737.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>491.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>181,228.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>71,490.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## The Lynch Family Charitable Foundation

Form 990-PF (2015)

John H. Lynch

01-0561381

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	983.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	983.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	983.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,457.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,457.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,474.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2015)

**The Lynch Family Charitable Foundation**  
**John H. Lynch**

01-0561381

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶ N/A</b>	<b>X</b>	
14 The books are in care of <b>▶ The Organization</b> Telephone no. <b>▶ 603-669-4555</b> Located at <b>▶ 2 Watchtower Road, Hopkinton, NH</b> ZIP+4 <b>▶ 03229</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>▶ 15</b> <b>N/A</b>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>▶</b>		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <b>▶</b>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		<b>X</b>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶</b> _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <b>N/A</b>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		<b>X</b>

Form 990-PF (2015)

The Lynch Family Charitable Foundation  
John H. Lynch

Form 990-PF (2015)

01-0561381

Page 6

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John H. Lynch 2 Watchtower Road Hopkinton, NH 03229	Trustee	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

The Lynch Family Charitable Foundation

Form 990-PF (2015)

John H. Lynch

01-0561381

Page 7

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2015)



**The Lynch Family Charitable Foundation**  
**John H. Lynch**

Form 990-PF (2015)

01-0561381 Page 8

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,217,152.
b Average of monthly cash balances	1b	90,748.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,307,900.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,307,900.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,619.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,258,281.
6 Minimum investment return. Enter 5% of line 5	6	162,914.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	162,914.
2a Tax on investment income for 2015 from Part VI, line 5	2a	983.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	983.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	161,931.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	161,931.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,931.

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	71,490.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,490.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,490.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**The Lynch Family Charitable Foundation**  
**John H. Lynch**

Form 990-PF (2015)

01-0561381 Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				161,931.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			36,744.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 71,490.				
<b>a</b> Applied to 2014, but not more than line 2a			36,744.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				34,746.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				127,185.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				



The Lynch Family Charitable Foundation

Form 990-PF (2015)

John H. Lynch

01-0561381 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Boys & Girls Club of Manchester 555 Union Street Manchester, NH 03104	N/A	PC	General Purpose	3,000.
Boys & Girls Club of Nashua 1 Positive Place Nashua, NH 03060	N/A	PC	General Purpose	1,000.
Boys & Girls Club of Salem 3 Geremonty Drive Salem, NH 03079	N/A	PC	General Purpose	10,000.
Child & Family Services of New Hampshire 464 Chestnut Street Manchester, NH 03105	N/A	PC	General Purpose	500.
City Year New Hampshire 848 Elm Street, Suite 201 Manchester, NH 03101	N/A	PC	General Purpose	1,000.
Total	See continuation sheet(s)			63,550.
b Approved for future payment				
None				
Total				0.

Form 990-PF (2015)

2015.04030 The Lynch Family Charitable 90194-91



The Lynch Family Charitable Foundation  
John H. Lynch

01-0561381

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Concord Community Music School 23 Wall Street Concord, NH 03301	N/A	PC	General Purpose	1,000.
Court Appointed Special Advocates of New Hampshire, Inc. 138 Coolidge Avenue Manchester, NH 03102	N/A	PC	General Purpose	1,000.
Dartmouth College One Medical Center Drive Lebanon, NH 03756	N/A	PC	Geisel School of Medicine	5,000.
Granite United Way 46 South Main Street Concord, NH 03301	N/A	PC	General Purpose	50.
Greater Nashua First Robotics Club, Inc. 38 Wood Street Nashua, NH 03064-193	N/A	PC	General Purpose	2,000.
Harvard Business School Teele Hall Boston, MA 02163	N/A	PC	General Purpose	5,000.
Hopkinton Food Pantry & Charitable Services 300 Main Street Hopkinton, NH 03229	N/A	PC	General Purpose	500.
Make-a-Wish of New Hampshire, Inc. 814 Elm Street, Suite 300 Manchester, NH 03101-2230	N/A	PC	General Purpose	1,000.
Mount Holyoke College 50 College Street South Hadley, MA 01075	N/A	PC	General Purpose	20,000.
New Hampshire Antiquarian Society 300 Main Street Hopkinton, NH 03229	N/A	PC	General Purpose	500.
Total from continuation sheets.				48,050.

The Lynch Family Charitable Foundation  
John H. Lynch

01-0561381

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
New Horizons 199 Manchester Street Manchester, NH 03103	N/A	PC	General Purpose	2,000.
Palace Theatre 80 Hanover Street Manchester, NH 03101	N/A	PC	General Purpose	2,000.
Red River Theatres, Inc. 11 S. Main Street, Suite L1-1 Concord, NH 03301	N/A	PC	General Purpose	1,000.
St Georges Greek Orthodox Cathedral 650 Hanover Street Manchester, NH 03104	N/A	PC	General Purpose	2,000.
St Paul's School 325 Pleasant Street Concord, NH 03301	N/A	PC	General Purpose	1,000.
Sustainable SNHPC Foundation 438 Dubuque Street Manchester, NH 03102	N/A	PC	General Purpose	1,000.
UNH Foundation, Inc. 9 Edgewood Drive Durham, NH 03824	N/A	PC	General Purpose	2,000.
University of Massachusetts Medical School 55 Lake Avenue North Worcester, MA 01655	N/A	PC	General Purpose	1,000.
Total from continuation sheets				



Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Investment Int & Divs	51,778.	4,285.	47,493.	47,493.	
To Part I, line 4	51,778.	4,285.	47,493.	47,493.	

Form 990-PF	Accounting Fees	Statement	2
-------------	-----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Services	7,460.	5,595.		1,865.
To Form 990-PF, Pg 1, ln 16b	7,460.	5,595.		1,865.

Form 990-PF	Other Professional Fees	Statement	3
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees - Goldman Sachs	17,883.	17,883.		0.
To Form 990-PF, Pg 1, ln 16c	17,883.	17,883.		0.

Form 990-PF	Taxes	Statement	4
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	606.	606.		0.
To Form 990-PF, Pg 1, ln 18	606.	606.		0.

Form 990-PF	Other Expenses	Statement	5
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NH Filing Fee	75.	0.		75.
To Form 990-PF, Pg 1, ln 23	75.	0.		75.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	6
-------------	--	-----------	---

Description	Amount
Book to Fair Market Value Adjustment	304,391.
Total to Form 990-PF, Part III, line 3	304,391.

Form 990-PF	U.S. and State/City Government Obligations	Statement	7
-------------	--	-----------	---

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Fixed Income - Statement 10	X		468,177.	468,177.
Total U.S. Government Obligations			468,177.	468,177.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			468,177.	468,177.

Form 990-PF	Corporate Stock	Statement	8
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Equity - Statement 10	2,290,993.	2,290,993.
Total to Form 990-PF, Part II, line 10b	2,290,993.	2,290,993.

Form 990-PF	Corporate Bonds	Statement	9
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Other Investments - Statement 11	280,328.	280,328.
Total to Form 990-PF, Part II, line 10c	280,328.	280,328.



# BALANCED ADVISORY Holdings

Period Ended December 31, 2015

## CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
<b>CASH</b>								
U S DOLLAR	5,864.42	1.0000	5,864.42		5,864.42			
<b>DEPOSITS &amp; MONEY MARKET FUNDS</b>								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) <sup>14</sup>	128,751.82	1.0000	128,751.82	1.0000	128,751.82	0.00	0.2574	331.38
<b>TOTAL CASH, DEPOSITS &amp; MONEY MARKET FUNDS</b>			<b>134,616.24</b>		<b>134,616.24</b>			<b>331.38</b>

## FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
<b>INVESTMENT GRADE FIXED INCOME</b>								
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
FHLB 4.75% 12/16/2016 SER 775 SR LIEN S&P AA+ /Moody's Aaa	50,000.00	103.7020	51,851.00	104.0177	52,008.85	(157.85)	0.5438	2,375.00
			98.96	115.49	57,744.50	(5,893.50) <sup>11</sup>		
FHLMC 1.0% 06/29/2017 SER REFERENC SR LIEN S&P AA+ /Moody's Aaa	150,000.00	99.9900	149,985.00	99.9700	149,955.00	30.00	1.0202	1,500.00
			8.33					
TOTAL GOVERNMENT AND GOVERNMENT AGENCY BONDS	200,000.00		201,836.00		201,963.85	(127.85)	0.8978	3,875.00
			107.29		207,699.50	(5,863.50)		
<b>GS SHORT DURATION INCOME FUND</b>								
GS SHORT DURATION INCOME INSTITUTIONAL MUTUAL FUND	9,990.010	9.9100	99,001.00	10.0100	100,000.00	(999.00)		1,658.34
						(539.55)		

<sup>11</sup> This figure represents Unrealized Gain (Loss) calculated based on Original Cost

<sup>14</sup> This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC.

# BALANCED ADVISORY

Holdings (Continued)

Period Ended December 31, 2015

## FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
--	----------------------------	--------------	----------------------------------	-----------	----------------------------------	---------------------------	------------------------------------	----------------------------

### INVESTMENT GRADE FIXED INCOME

INVESTMENT GRADE STRUCTURED PRODUCTS								
BARCLAYS BANK PLC LINKED TO 30Y EURO CMS UPSIDE/DOWNSIDE LEVERED STRUCTURED NOTE DUE 02/18/2020 Not Rated	100,000.00	97.9000	97,900.00	101.3857	101,385.70	(3,485.70)		

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
<b>TOTAL INVESTMENT GRADE FIXED INCOME</b>			<b>398,737.00</b>		<b>403,349.55</b>	<b>(4,612.55)</b>	<b>0.8978</b>	<b>5,533.34</b>
			<b>107.29</b>		<b>409,085.20</b>	<b>(10,348.20)</b>		

### OTHER FIXED INCOME

OTHER FIXED INCOME STRUCTURED PRODUCTS								
MORGAN STANLEY LINKED TO EUR/USD FX RATE AUTOCALLABLE W/ BUFFER STRUCTURED NOTE DUE 06/23/2020 Not Rated	70,000.00	99.2000	69,440.00	101.2729	70,891.02	(1,451.02)		

### TOTAL FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
<b>TOTAL FIXED INCOME</b>			<b>468,177.00</b>		<b>474,240.57</b>	<b>(6,063.57)</b>	<b>0.8978</b>	<b>5,533.34</b>
			<b>107.29</b>		<b>479,976.22</b>	<b>(11,795.22)</b>		

## PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
--	----------	--------------	----------------------------------	-----------	------------	---------------------------	-------------------	----------------------------

### US EQUITY

S&P BANK INDEX FUND (SPDR)								
SPDR S&P BANK ETF (KBE)	910.00	33.8200	30,776.20	32.7083	29,764.55	1,011.65	1.6975	522.43
S&P 500 INDEX FUND (ISHARES)								
ISHARES CORE S&P 500 ETF CMIN (IVV)	4,449.00	204.8700	911,466.63	177.3248	788,917.97	122,548.66	2.2656	20,650.43
			846.18					
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	2,000.00	203.8700	407,740.00	126.6327	253,265.33	154,474.67	2.0630	8,411.72
			2,423.10					



# BALANCED ADVISORY

Holdings (Continued)

Period Ended December 31, 2015

**PUBLIC EQUITY (Continued)****US EQUITY****RUSSELL 2000 INDEX FUND (ISHARES)**

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
828 00	112 6200	93,249 36	73 4634	60,827 67	32,421 69	1.5383	1,434 43

**ISHARES RUSSELL 2000 ETF (IWM)**

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
2,022 752	49 8900	100,915 10	37 3703	75,590 80	25,324 30	0 7517	758 53

**GS SMALL CAP VALUE FUND**

GS SMALL CAP VALUE FUND INSTITUTIONAL CLASS SHARES (GSSIX)	13,465 023	7 5000	100,987 67	87,388 00	13,599 67	6 4000	6,463 21
--	------------	--------	------------	-----------	-----------	--------	----------

**GS MLP ENERGY INFRASTRUCTURE FUND**

GS MLP ENERGY INFRASTRUCTURE I (GMLPX)	250,000 00	95 3600	238,400 00	250,000 00	(11,600 00)		
--	------------	---------	------------	------------	-------------	--	--

**US EQUITY STRUCTURED PRODUCTS**

CREDIT SUISSE AG LINKED TO RUSSELL 2000 INDEX UPSIDE LEVERED CAPPED STRUCTURED NOTE DUE 11/21/2019 (OCRUTEL3)	1,883,534.96			1,545,754.32	337,780.64	2.3245	38,240.75
---	--------------	--	--	--------------	------------	--------	-----------

**TOTAL US EQUITY**

	3,269.28						
--	----------	--	--	--	--	--	--

**NON-US EQUITY****MSCI EAFE INDEX FUND (ISHARES)**

ISHARES MSCI EAFE ETF (EFA)	594 00	58 7200	34,879 68	58 6030	34,810 18	2 7583	962 07
-----------------------------	--------	---------	-----------	---------	-----------	--------	--------



# **BALANCED ADVISORY** Holdings (Continued)

Period Ended December 31, 2015

## **PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>NON-US EQUITY</b>								
SPANISH EQUITY NOTE								
JPMORGAN CHASE & CO LINKED TO BASKET OF INDICES UPSIDE LEVERED CAPPED STRUCTURED NOTE DUE 12/16/2019 (QJBSKE14)	20,000 00	92 5100	18,502 00	100 0000	20,000 00	(1,498 00)		
LONG TWSE AND HSCFI EQUITY NOTE								
BARCLAYS BANK PLC LINKED TO TWSE/HSCFI BASKET UPSIDE LEVERED NO CAP STRUCTURED NOTE DUE 10/20/2016 (OYBSKEL1)	50,000 00	78 6500	39,325 00	100 0000	50,000 00	(10,675 00)		
NON-US EQUITY STRUCTURED PRODUCTS								
THE BANK OF NOVA SCOTIA LINKED TO TAIWAN TAIEX INDEX UPSIDE LEVERED NO CAP STRUCTURED NOTE DUE 09/28/2016 (TWSEELN6)	20 00	903 6920	18,073 84	1,000 0000	20,000 00	(1,926 16)		
BARCLAYS BANK PLC LINKED TO BASKET OF INDICES UPSIDE LEVERED STRUCTURED NOTE DUE 11/03/2016 (OYIDEEL9)	114,000 00	95 0400	108,345 60	100 0000	114,000 00	(5,654 40)		
BNP PARIBAS LINKED TO INTL EQ BSKT UPSIDE LEVERED NO CAP W BUFFER STRUCTURED NOTE DUE 06/13/2018 (OBIDEEL1)	50,000 00	99 0200	49,510 00	100 0000	50,000 00	(490 00)		
DEUTSCHE BANK AG-LONDON BRANCH LINKED TO INTL EQ BSKT UPSIDE LEVERED NO CAP W BUFFER STRUCTURED NOTE DUE 06/13/2018 (ODIDEEL2)	25,000 00	102 1200	25,530 00	100 0000	25,000 00	530 00		
SOCIETE GENERALE LINKED TO INTL EQ BSKT UPSIDE LEVERED NO CAP STRUCTURED NOTE DUE 06/13/2018 (OSIDEEL2)	25,000 00	106 8500	26,712 50	100 0000	25,000 00	1,712 50		



# **BALANCED ADVISORY** Holdings (Continued)

Period Ended December 31, 2015

## **PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>NON-US EQUITY</b>								
<b>NON-US EQUITY STRUCTURED PRODUCTS</b>								
MORGAN STANLEY LINKED TO EURO STOXX 50 PR UPSIDE LEVERED CAPPED STRUCTURED NOTE DUE 09/17/2019 (QMSX5EL1)	100,000.00	83.3100	83,310.00	100.0000	100,000.00	(16,690.00)		
TOTAL NON-US EQUITY STRUCTURED PRODUCTS			311,481.94		334,000.00	(22,518.06)		
<b>TOTAL NON-US EQUITY</b>			<b>404,188.62</b>		<b>438,810.18</b>	<b>(34,621.56)</b>	<b>2.7583</b>	<b>962.07</b>
<b>TOTAL PUBLIC EQUITY</b>								
			Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
			2,287,723.58		1,984,564.50	303,159.08	2.3335	39,202.82
			3,269.28					
<b>TOTAL PORTFOLIO</b>								
			Market Value	Adjusted Cost / <sup>6</sup> Original Cost		Unrealized Gain (Loss)		Estimated Annual Income
			2,893,893.39	2,593,421.31		297,095.51		45,067.54
				2,599,156.96		291,359.86		

<sup>6</sup> Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



# LYNCH FAMILY FOUNDATION WCM: DYNAMIC EQ Holdings

Period Ended December 31, 2015

## PUBLIC EQUITY

### NON-US EQUITY

#### WCM DYNAMIC EQUITY (NON-US EQUITY)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
<b>NON-US EQUITY</b>								
<b>WCM DYNAMIC EQUITY (NON-US EQUITY)</b>								
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) <sup>14</sup>	8,047.53	1.0000	8,047.53	1.0000	8,047.53		0.2671	21.50
<b>EXPERIAN PLC SPONSORED ADR CMN (EXPGY)</b>								
	651.00	17.7020	11,524.00	17.1264	11,149.28	374.72	2.0337	234.36
			71.61					
<b>TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD</b>								
ADR REL 19358779 (TCEHY)	568.00	19.6770	11,176.54	14.5468	8,262.58	2,913.96	0.2076	23.21
<b>ACE LIMITED CMN (ACE)</b>								
	113.00	116.8500	13,204.05	108.9391	12,310.12	893.93	2.2935	302.84
			49.21					
<b>ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN</b>								
(ARMH)	210.00	45.2400	9,500.40	41.0214	8,614.50	885.90	0.6961	66.14
<b>CANADIAN PACIFIC RAILWAY LTD CMN (CP)</b>								
	64.00	127.6000	8,166.40	205.3075	13,139.68	(4,973.28)	0.7993	65.28
			12.15					
<b>CHR HANSEN HOLDING A/S SPONSORED ADR CMN (CHYHY)</b>								
	348.00	31.4200	10,934.16	20.5143	7,138.98	3,795.18	1.6729	182.91
<b>COLOPLAST A/S ADR CMN (CLPBY)</b>								
	1,264.00	8.1080	10,248.51	7.1369	9,020.98	1,227.53	1.2499	128.09
<b>COMPASS GROUP PLC SPONSORED ADR CMN (CMPGY)</b>								
	532.00	17.3180	9,213.18	16.8451	8,961.57	251.61	2.3259	214.29
<b>CORE LABORATORIES N V CMN (CLB)</b>								
	93.00	108.7400	10,112.82	131.9988	12,275.89	(2,163.07)	2.0232	204.60
<b>CSL LIMITED SPONSORED ADR CMN (CSLLY)</b>								
	323.00	38.3090	12,373.81	35.1961	11,368.35	1,005.46	1.4618	180.88
<b>CTRIIP COM INTERNATIONAL, LTD ADR CMN (CTRP)</b>								
	204.00	46.3300	9,451.32	49.3108	10,059.40	(608.08)		
<b>FANUC CORP UNSPONSORED ADR CMN (FANUY)</b>								
	325.00	29.2060	9,491.95	25.3608	8,242.27	1,249.68	2.6468	251.23
<b>HDFC BANK LIMITED ADR CMN (HDB)</b>								
	97.00	61.6000	5,975.20	59.0991	5,732.61	242.59	0.5761	34.42
<b>ICON PUBLIC LIMITED COMPANY CMN (ICLR)</b>								
	131.00	77.7000	10,178.70	66.0091	8,647.19	1,531.51		
<b>INDUSTRIA DE DISENO TEXTIL IND ADR CMN (IDEXY)</b>								
	287.00	17.2120	4,939.84	13.7895	3,957.59	982.25	1.1810	58.34
<b>LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN</b>								
(LVMUY)	240.00	31.4810	7,555.44	27.0963	6,503.10	1,052.34	1.5963	120.61
<b>NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)</b>								
(NSRGY)	182.00	74.4760	13,554.63	69.3375	12,619.42	935.21	2.5643	347.59
<b>NOVO-NORDISK A/S ADR ADR CMN (NVO)</b>								
	238.00	58.0800	13,823.04	33.9784	8,086.85	5,736.19	0.9175	126.83
<b>NOVOZYMES AS UNSPONSORED ADR CMN (NVZMY)</b>								
	215.00	48.1240	10,346.66	45.6169	9,807.63	539.03	0.5998	62.06

<sup>14</sup> This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value. (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC.

# LYNCH FAMILY FOUNDATION WCM: DYNAMIC EQ Holdings (Continued)

Period Ended December 31, 2015

## PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
WCM DYNAMIC EQUITY (NON-US EQUITY)								
PERRIGO CO PLC CMN (PRGO)	56 00	144 7000	8,103 20	148 8977	8,338 27	(235 07)	0 3455	28 00
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN (RBGLY)	669 00	18 5150	12,386 54	13 4405	8,991 71	3,394 83	1 9827	245 59
SENSATA TECHNOLOGIES HLDG N V CMN (ST)	216 00	46 0600	9,948 96	47 8820	10,342 51	(393 55)		
SGS S A ADR CMN (SGSOY)	452 00	19 0910	8,629 13	21 6354	9,779 20	(1,150 07)	2 0420	176 21
SHOPRITE HOLDINGS LTD SPONSORED ADR CMN ADR RATIO UNKNOWN (SRGHY)	335 00	9 2450	3,097 08	14 0561	4,708 79	(1,611 72)	2 4018	74 39
SWATCH GROUP SA (THE) ADR CMN (SWGAY)	243 00	17 4930	4,250 80	23 5370	5,719 49	(1,468 69)	1 3039	55 43
SYMEX CORP ADR CMN (SSMXY)	261 00	32 5450	8,494 25	20 5847	5,372 61	3,121 64	0 4354	36 99
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (TSM)	731 00	22 7500	16,630 25	21 2812	15,556 55	1,073 70	2 5419	422 72
UNICHARM CORP SPONSORED ADR CMN (UNICY)	1,408.00	4 1180	5,798 14	4 8111	6,774 07	(975 93)	0 4242	24 59
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS (WMMVY)	223 00	25 1870	5,616 70	23 0200	5,133 46	483 24	1 3625	76 53
YANDEX N V CMN (YNDX)	348 00	15 7200	5,470 56	24 4218	8,498 77	(3,028 21)		
TOTAL WCM DYNAMIC EQUITY (NON-US EQUITY)			288,243 79		273,160 95	15,082 83	1 4872	3,765 62
			132 97					
TOTAL PORTFOLIO								
			Market Value	Adjusted Cost /*	Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
			288,376.76	273,160.95	15,082.83			3,765.62

\* Original Cost is price paid by purchaser, adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Portfolio No XXX-XX150-6

Page 8 of 31