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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation DANCING TIDES FOUNDATION INC C/O FLSV SETH STARR % JEFF WILKINS		A Employer identification number 01-0553351	
Number and street (or P O box number if mail is not delivered to street address) 1475 FRANKLIN AVENUE		Room/suite	BT Telephone number (see instructions) (516) 874-8835
City or town, state or province, country, and ZIP or foreign postal code GARDEN CITY, NY 11530		C If exemption application is pending, check here	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
IFair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,929,015		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
JAccounting method ☒ Cash ☐ Accrual ☐ Other (specify)			

Part I Analysis of Revenue and Expenses		Revenue and expenses per books		Net investment income		Adjusted net income		Disbursements for charitable purposes	
		(a)	(b)	(c)	(d)	(cash basis only)			
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	850,000							
	2 Check if the foundation is not required to attach Sch B								
	3 Interest on savings and temporary cash investments	32	32						
	4 Dividends and interest from securities								
	5a Gross rents								
	b Net rental income or (loss)								
	6a Net gain or (loss) from sale of assets not on line 10	373,639							
	b Gross sales price for all assets on line 6a	1,624,000							
	7 Capital gain net income (from Part IV, line 2)		373,639						
	8 Net short-term capital gain								
	9 Income modifications								
	10a Gross sales less returns and allowances								
	b Less Cost of goods sold								
	c Gross profit or (loss) (attach schedule)								
	11 Other income (attach schedule)	16,326							
	12 Total.Add lines 1 through 11	1,239,997	373,671						
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc								
	14 Other employee salaries and wages								
	15 Pension plans, employee benefits								
	16a Legal fees (attach schedule).	143	0	0	143				
	b Accounting fees (attach schedule).	12,025	6,025	0	6,000				
	c Other professional fees (attach schedule)								
	17 Interest	20,133	20,133						
	18 Taxes (attach schedule) (see instructions)	16,326							
	19 Depreciation (attach schedule) and depletion								
	20 Occupancy								
	21 Travel, conferences, and meetings.								
	22 Printing and publications								
	23 Other expenses (attach schedule).								
	24 Total operating and administrative expenses. Add lines 13 through 23	48,627	26,158	0	6,143				
	25 Contributions, gifts, grants paid	2,527,750			2,527,750				
	26 Total expenses and disbursements.Add lines 24 and 25	2,576,377	26,158	0	2,533,893				
	27 Subtract line 26 from line 12								
	a Excess of revenue over expenses and disbursements	-1,336,380							
	b Net investment income (if negative, enter -0-)		347,513						
	c Adjusted net income(if negative, enter -0-)								

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	60,261	24,243	24,243
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	22,194,952	20,894,590	29,904,772
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	22,255,213	20,918,833	29,929,015
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).	1,500,000	1,500,000	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	1,500,000	1,500,000	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	20,755,213	19,418,833	
	30	Total net assets or fund balances (see instructions)	20,755,213	19,418,833	
	31	Total liabilities and net assets/fund balances (see instructions)	22,255,213	20,918,833	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,755,213
2	Enter amount from Part I, line 27a	2	-1,336,380
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	19,418,833
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,418,833

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	CHALKSTREAM INVESTMENT			
b	PDT INVESTMENT - SERIES 1			
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 924,000		764,521	159,479
b 700,000		485,840	214,160
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			159,479
b			214,160
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	373,639
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,269,576	29,226,334	0 077655
2013	1,587,242	29,973,180	0 052955
2012	1,546,051	29,171,545	0 052999
2011	1,662,433	28,320,426	0 058701
2010	1,295,573	25,181,335	0 05145

2	Total of line 1, column (d).	2	0 29376
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058752
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	28,039,015
5	Multiply line 4 by line 3.	5	1,647,348
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,475
7	Add lines 5 and 6.	7	1,650,823
8	Enter qualifying distributions from Part XII, line 4.	8	2,583,893

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,475
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	3,475
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	3,475
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	16,326	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	16,326
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	12,851
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 12,851 Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JEFF WILKINS</u> Telephone no ► <u>(212) 707-6100</u> Located at ► <u>44 MADISON AVENUE - 22ND FLOOR NEW YORK NY</u> ZIP+4 ► <u>10022</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PETER MULLER 2561 SYCAMORE CANYON ROAD SANTA BARBARA, CA 93108	TRUSTEE 0	0		
SETH STARR 1475 FRANKLIN AVENUE GARDEN CITY, NY 11530	TRUSTEE 0	0		
NATHAN E ARNELL 75 MAIN STREET SUITE 203 MILLBURN, NJ 07041	TRUSTEE 0	0		
JILLIAN MULLER 2561 SYCAMORE CANYON ROAD SANTA BARBARA, CA 93108	TRUSTEE 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 CATCHAFIRE INC A2 PREFERRED SHARES - CONVERTIBLE DEBT	50,000
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 50,000

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	53,208
b	Average of monthly cash balances.	1b	183,822
c	Fair market value of all other assets (see instructions).	1c	29,157,475
d	Total (add lines 1a, b, and c).	1d	29,394,505
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	928,500
3	Subtract line 2 from line 1d.	3	28,466,005
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	426,990
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,039,015
6	Minimum investment return. Enter 5% of line 5.	6	1,401,951

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,401,951
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,475
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,475
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,398,476
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,398,476
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,398,476

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,533,893
b	Program-related investments—total from Part IX-B.	1b	50,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,583,893
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,475
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,580,418

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,398,476
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				36,556
b From 2011.				265,676
c From 2012.				101,120
d From 2013.				137,899
e From 2014.				827,967
f Total of lines 3a through e.	1,369,218			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,583,893				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				1,398,476
e Remaining amount distributed out of corpus	1,185,417			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,554,635			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	36,556			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,518,079			
10 Analysis of line 9				
a Excess from 2011. . . .				265,676
b Excess from 2012. . . .				101,120
c Excess from 2013. . . .				137,899
d Excess from 2014. . . .				827,967
e Excess from 2015. . . .				1,185,417

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PETER MULLER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	2,527,750
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2016-11-15	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	Print/Type preparer's name SETH L STARR	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00254301
	Firm's name ☐ FRANKEL LOUGHRAN STARR & VALLONE			Firm's EIN ☐	
	Firm's address ☐ 1475 FRANKLIN AVENUE GARDEN CITY, NY 11530			Phone no (516) 874-8800	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROBIN HOOD FOUNDATION 826 BROADWAY 7TH FLOOR NEW YORK,NY 10003	NONE	PC	CHARITABLE CONTRIBUTION - END POVERTY IN NYC	1,000,000
BLUE SCHOOL 241 WATER ST NEW YORK,NY 10038	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	10,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 325 E 11TH ST 1 NEW YORK,NY 10003	NONE	PC	CHARITABLE CONTRIBUTION - NATION'S OLDEST COOMMUNITY MUSIC SCHOOL	2,500
STUDENT CONSERVATION ASSOCIATION 4245 NORTH FAIRFAX DRIVE ARLINGTON,VA 22203	NONE	PC	CHARITABLE CONTRIBUTION - PLACES INTERNS IN A DIVERSE ARRAY OF BUSINESSES & NONPROFITS THROUGHT THE US FOCUSED ON ENVIRONMENT AND SUSTAINABILITY	2,500
ASPCA 424 E 92ND ST NEW YORK,NY 101286804	NONE	PC	CHARITABLE CONTRIBUTION - PREVENT ANIMAL CRUELTY	10,000
HEAL THE OCEAN PO BOX 90106 SANTA BARBARA,CA 93190	NONE	PC	CHARITABLE CONTRIBUTION - ENVIRONMENTAL CONSERVATION	1,000
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET SANTA BARBARA,CA 93101	NONE	PC	CHARITABLE CONTRIBUTION - ENVIRONMENTAL LAW	10,000
CRANE COUNTRY DAY SCHOOL 1795 SAN LEANDRO LANE SANTA BARBARA,CA 93108	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	125,000
TRUST FOR PUBLIC LAND 116 NEW MONTGOMERY ST 4TH FLOOR SAN FRANCISCO,CA 94105	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVE LAND FOR PEOPLE TO ENJOY AS PARKS, GARDENS, NATURAL AREAS AND OPEN SPACE	200,000
CHARITY WATER 200 VARICK STREET SUITE 201 NEW YORK,NY 10014	NONE	PC	CHARITABLE CONTRIBUTION - CLEAN, SAFE WATER FOR PEOPLE IN DEVELOPING NATIONS	60,000
INTERNATIONAL RESCUE COMMITEE 122 EAST 42ND STREET NEW YORK,NY 10168	NONE	PC	CHARITABLE CONTRIBUTION - RESPONSE TO THE WORLD'S WORST HUMANITARIAN CRISES	100,000
MATH FOR AMERICA 101 FIFTH AVENUE 5TH FLOOR NEW YORK,NY 10003	NONE	PC	CHARITABLE CONTRIBUTION - IMPROVE MATH & SCIENCE EDUCATION IN SECONDARY SCHOOLS	20,000
ASPETUCK LAND TRUST PO BOX 444 WESTPORT,CT 06880	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION	2,000
LUMA GUILD OF SEATTLE CHILDREN'S HOSPITAL PO BOX 84961 SEATTLE,WA 98124	NONE	PC	CHARITABLE CONTRIBUTION - ANNUAL BENEFIT CONCERT WITH PROCEEDS BENEFITING SEATTLE CHILDREN'S	2,000
DIRECT RELIEF 27 S LA PATERA LANE SANTA BARBARA,CA 93117	NONE	PC	CHARITABLE CONTRIBUTION - ACCESS TO HEALTH SERVICES	3,000
Total ▶ 3a				2,527,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION	25,000
ED SNYDER YOUTH HOCKEY FOUNDATION 3601 S BROAD STREET PHILADELPHIA,PA 19148	NONE	PC	CHARITABLE CONTRIBUTION - HOCKEY PROGRAMS FOR YOUTH OF PHILADELPHIA	10,000
FRIENDS OF SHERWOOD ISLAND PO BOX 544 WESTPORT,CT 06881	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION	1,000
HARVEY MUDD COLLEGE 301 PLATT BOULEVARD CLAREMONT,CA 91711	NONE	PC	CHARITABLE CONTRIBUTION - LIBERAL ARTS COLLEGE OF SCIENCE, ENGINEERING AND MATHEMATICS	10,000
DOCTORS WITHOUT BORDERS USA INC 333 SEVENTH AVENUE 2ND FLOOR NEW YORK,NY 10001	NONE	PC	CHARITABLE CONTRIBUTION - MEDICAL	25,000
ROOM TO READ 111 SUTTER STREET 16TH FLOOR SAN FRANCISCO,CA 94104	NONE	PC	CHARITABLE CONTRIBUTION - LITERACY AND GENDER EQUALITY IN EDUCATION	25,000
HIGH HOPE HAVEN 3101 LEE HWY STE 18 PMB 238 BRISTOL,VA 24202	NONE	PC	CHARITABLE CONTRIBUTION - ANIMAL PROTECTION & WELFARE	1,000
WATERKEEPER ALLIANCE 50 SBUCKHOUT SUITE 302 IRVINGTON,NY 10533	NONE	PC	CHARITABLE CONTRIBUTION - ENVIRONMENTAL CONSERVATION	25,000
MOXI PO BOX 4808 SANTA BARBARA,CA 93140	NONE	PC	CHARITABLE CONTRIBUTION - MUSEUM	250,000
GRAND TETON NATIONAL PARK FOUNDATION PO BOX 249 MOOSE,WY 83012	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION/EDUCATION	3,000
SUSTAINABLE CONSERVATION 98 BATTERY STREET SUITE 302 SAN FRANCISCO,CA 94111	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION/EDUCATION	10,000
STORYTELLER CHILDREN'S CENTER 2115 STATE ST SANTA BARBARA,CA 93105	NONE	PC	CHARITABLE CONTRIBUTION - TUITION FREE EARLY CHILDHOOD EDUCATION FOR HOMELESS AND AT RISK CHILDREN	24,000
BREAKTHROUGH NEW YORK 55 EXCHANGE PLACE 503 NEW YORK,NY 10005	NONE	PC	CHARITABLE CONTRIBUTION - HELPS SUPPORT STUDENTS ON THEIR PATH TO COLLEGE	5,000
CITY HARVEST INC 575 EIGHTH AVENUE 4TH FLOOR NEW YORK,NY 10018	NONE	PC	CHARITABLE CONTRIBUTION - NEW YORK FOODBANK	10,000
COMPUTERS FOR YOUTH 322 EIGHTH AVENUE FLOOR 12A NEW YORK,NY 10001	NONE	PC	CHARITABLE CONTRIBUTION - PROVIDES TECHNOLOGY TO STUDENTS IN LOW INCOME COMMUNITIES	10,000
Total ▶ 3a				2,527,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDUCATION THROUGH MUSIC INC 122 EAST 42ND STREET SUITE 1501 NEW YORK, NY 10168	NONE	PC	CHARITABLE CONTRIBUTION - WORKS WITH SCHOOLS TO PROVIDE ENHANCED MUSICAL EDUCATION	5,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION	25,000
FOODBANK OF SANTA BARBARA 4554 HOLLISTER AVENUE SANTA BARBARA, CA 93110	NONE	PC	CHARITABLE CONTRIBUTION - FOODBANK	10,000
FRIENDS OF THE SANTA BARBARA PUBLIC LIBRARY PO BOX 1019 SANTA BARBARA, CA 93102	NONE	PC	CHARITABLE CONTRIBUTION - PUBLIC LIBRARY SERVICES	1,000
SANTA BARBARA CHANNELKEEPER 714 BOND AVENUE SANTA BARBARA, CA 93103	NONE	PC	CHARITABLE CONTRIBUTION - CLEAN WATER	10,000
PRINCETON UNIVERSITY PRINCETON PRINCETON, NJ 08544	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION, SCHOLARSHIPS	2,000
MORGAN STANLEY CHILDREN'S HOSPITAL 654 WEST 170TH STREET NEW YORK, NY 10032	NONE	PC	CHARITABLE CONTRIBUTION - MEDICAL	5,000
NATURE CONSERVANCY 4245 N FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION	100,000
LAND TRUST FOR SANTA BARBARA COUNTY PO BOX 91830 SANTA BARBARA, CA 93190	NONE	PC	CHARITABLE CONTRIBUTION - CONSERVATION	10,000
SANTA BARBARA COUNTY FIRE DEPARTMENT 4410 CATHEDRAL OAKS ROAD SANTA BARBARA, CA 931101042	NONE	PC	CHARITABLE CONTRIBUTION - COMMUNITY SAFETY AND PROTECTION (SANTA BARBARA)	5,000
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105	NONE	PC	CHARITABLE CONTRIBUTION - NATURAL HISTORY EDUCATION	30,000
MATH FOR AMERICA LOS ANGELES 1150 SOUTH OLIVE STREET STE 2100 LOS ANGELES, CA 90015	NONE	PC	CHARITABLE CONTRIBUTION - MATH EDUCATION, RECRUITING AND SUPPORTING HIGHLY SKILLED MATH TEACHERS IN TEH GREATER LOS ANGELES AREA	50,000
UC REGENTS 1111 FRANKLIN ST 12TH FLOOR OAKLAND, CA 94607	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	5,000
COTTAGE CHILDREN'S HOSPITAL (SANTA BARBARA) 400 W PUEBLO ST SANTA BARBARA, CA 93102	NONE	PC	CHARITABLE CONTRIBUTION - MEDICAL SERVICES	10,000
SCHOLARSHIP FOUNDATION OF SANTA BARBARA 2253 LAS POSITAS ROAD SANTA BARBARA, CA 93105	NONE	PC	CHARITABLE CONTRIBUTION - SCHOLARSHIPS	5,000
Total ▶ 3a				2,527,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SANTA BARBARA BOWL FOUNDATION 1122 N MILPAS ST SANTA BARBARA,CA 93103	NONE	PC	CHARITABLE CONTRIBUTION - CONCERTS	10,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD STE 300 JACKSONVILLE,FL 32256	NONE	PC	CHARITABLE CONTRIBUTION - FAMILY SUPPORT FOR INJURED VETERANS	10,000
BOYS & GIRLS CLUB OF SANTA BARBARA 632 E CANON PERDIDO STREET SANTA BARBARA,CA 93103	NONE	PC	CHARITABLE CONTRIBUTION - INSPIRE & ENABLE YOUNG PEOPLE	500
BREAST CANCER RESOURCES 55 HITCHCOCK WAY SUITE 101 SANTA BARBARA,CA 93105	NONE	PC	CHARITABLE CONTRIBUTION - SUPPORT FOR WOMEN DIAGNOSED WITH BREAST CANCER	500
FACING ADDICTION INC 100 MILL PLAIN ROAD THIRD FLOOR DANBURY,CT 06811	NONE	PC	CHARITABLE CONTRIBUTION - DEMANDING SOLUTIONS TO THE ADDICTION CRISIS	25,000
FRIENDS OF EL FARO 11684 VENTURA BLVD STUDIO CITY,CA 91604	NONE	PC	CHARITABLE CONTRIBUTION - ORPHANAGE	1,000
GARDEN CLUB OF SANTA BARBARA PO BOX 5773 SANTA BARBARA,CA 93150	NONE	PC	CHARITABLE CONTRIBUTION - ENCOURAGE THE KNOWLEDGE & ENJOYMENT OF GARDENING	250
GIRLS INC OF GREATER SANTA BARBARA 531 EAST ORTEGA STREET SANTA BARBARA,CA 93103	NONE	PC	CHARITABLE CONTRIBUTION - INSPIRE ALL GIRLS TO BE STRONG, SMART & BOLD	1,000
HEARTS THERAPEUTIC PO BOX 30662 SANTA BARBARA,CA 93130	NONE	PC	CHARITABLE CONTRIBUTION - EMPLOY EQUINE ASSISTED ACTIVITIES TO INSPIRE/STRENGTHEN/MOTIVATE PEOPLE	1,000
POCONO ENVIRONMENTAL EDUCATION CENTER 538 EMERY ROAD DINGMANS FERRY,PA 18328	NONE		CHARITABLE CONTRIBUTION - ADVANCE ENVIRONMENTAL EDUCATION	25,000
PSC PARTNERS SEEKING A CURE 6900 E BELLEVIEW AVE SUITE 202 GREENWOOD VILLAGE,CO 80111	NONE	PC	CHARITABLE CONTRIBUTION - PROVIDE RESEARCH, EDUCATION & SUPPORT FOR PEOPLE AFFECTED BY PRIMARY SCLEROSING CHOLANGITIS	1,500
RIDE TO CONQUER CANCER 1220 L ST NW SUITE 100 BOX 448 WASHINGTON,DC 20005	NONE	PC	CHARITABLE CONTRIBUTION - RESEARCH FOR CANCER MEDICINE	2,000
SANTA BARBARA BEEKEEPERS ASSOCIATION 1187 COAST VILLAGE ROAD SUITE 16 SANTA BARBARA,CA 93108	NONE	PC	CHARITABLE CONTRIBUTION - AWARENESS, EDUCATION & OUTREACH	2,000
SURF HAPPENS FOUNDATION 13 E HALEY STREET SANTA BARBARA,CA 93101	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION ON OCEAN & SPORT OF SURFING	5,000
UCSB ARTS & LECTURES UNIVERSITY OF CALIFORNIA SANTA BAR SANTA BARBARA,CA 93106	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATE, ENTERTAIN AND INSPIRE	10,000
Total ▶ 3a				2,527,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDERNESS YOUTH PROJECT 5386 HOLLISTER STE D SANTA BARBARA,CA 93111	NONE	PC	CHARITABLE CONTRIBUTION - FOSTER CONFIDENCE, HEALTH & LIFE-LONG LEARNING FOR YOUNG PEOPLE THROUGH ACTIVE OUTDOOR EXPERIENCES	2,000
YALE UNIVERSITY YALE UNIVERSITY NEW HAVEN,CT 06520	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	50,000
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET SUITE 201 SANTA BARBARA,CA 93101	NONE	PC	CHARITABLE CONTRIBUTION - PROMOTE EDUCATION	1,000
BERKLEE COLLEGE OF MUSIC 1140 BOYLSTON ST BOSTON,MA 02215	NONE	PC	CHARITABLE CONTRIBUTION - PREPARE STUDENTS FOR CAREERS IN MUSIC THROUGH STUDY AND PRACTICE	125,000
Total ▶ 3a				2,527,750

TY 2015 Accounting Fees Schedule

Name: DANCING TIDES FOUNDATION INC
C/O FLSV SETH STARR

EIN: 01-0553351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,025	6,025		6,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: DANCING TIDES FOUNDATION INC

C/O FLSV SETH STARR

EIN: 01-0553351

TY 2015 Legal Fees Schedule

Name: DANCING TIDES FOUNDATION INC
C/O FLSV SETH STARR

EIN: 01-0553351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAW OFFICES OF NATHAN ARNELL	143			143

TY 2015 Mortgages and Notes Payable Schedule

Name:

DANCING TIDES FOUNDATION INC
C/O FLSV SETH STARR

EIN:

01-0553351

Total Mortgage Amount:

Item No.	1
Lender's Name	CITY NATIONAL BANK 2304-5
Lender's Title	
Relationship to Insider	
Original Amount of Loan	75,100
Balance Due	0
Date of Note	
Maturity Date	2016-02
Repayment Terms	
Interest Rate	275.
Security Provided by Borrower	
Purpose of Loan	FUND CHARITABLE CONTRIBUTIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	CITY NATIONAL BANK 2304-6
Lender's Title	
Relationship to Insider	
Original Amount of Loan	235,000
Balance Due	1,250,000
Date of Note	
Maturity Date	2016-02
Repayment Terms	
Interest Rate	225.
Security Provided by Borrower	
Purpose of Loan	FUND CHARITABLE CONTRIBUTIONS
Description of Lender Consideration	CASH
Consideration FMV	

Item No.	3
Lender's Name	CITY NATIONAL BANK LIBOR
Lender's Title	
Relationship to Insider	
Original Amount of Loan	1,189,900
Balance Due	250,000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	FUND CHARITABLE CONTRIBUTIONS
Description of Lender Consideration	
Consideration FMV	

TY 2015 Other Assets Schedule**Name:** DANCING TIDES FOUNDATION INC

C/O FLSV SETH STARR

EIN: 01-0553351

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHALKSTREAM HEDGE FUND ACCOUNT	1,694,033	1,517,593	1,544,164
CHALKSTREAM SPEC INV ACCT	5,375,364	4,737,282	7,683,861
74,533 SHS CATHAFIRE PREFERRED	50,000	50,000	53,208
AUTONOMY FUND II D LTD BRL	1,050,555	1,050,555	580,567
PDT PARTNERS SERIES 1	9,300,000	12,464,160	18,703,997
PDT PARTNERS SERIES 16	2,500,000	0	0
PDT PARTNERS SERIES 26	800,000	0	0
PDT PARTNERS SERIES 27	350,000	0	0
PDT PARTNERS SERIES 29	475,000	475,000	597,646
PDT PARTNERS SERIES 30	100,000	100,000	123,894
PDT PARTNERS SERIES 31	500,000	500,000	617,435

TY 2015 Other Income Schedule

Name: DANCING TIDES FOUNDATION INC
C/O FLSV SETH STARR

EIN: 01-0553351

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	16,326		

TY 2015 Taxes Schedule

Name: DANCING TIDES FOUNDATION INC

C/O FLSV SETH STARR

EIN: 01-0553351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IRS - PY OVERPAYMENT APPLIED	16,326			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
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Name of the organization DANCING TIDES FOUNDATION INC C/O FLSV SETH STARR	Employer identification number 01-0553351
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DANCING TIDES FOUNDATION INC C/O FLSV SETH STARR	Employer identification number 01-0553351
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER MULLER	\$ 850,000	Person ☒
	2651 SYCAMORE CANYON ROAD		Payroll ☐
	SANTA BARBARA, CA 93108		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization DANCING TIDES FOUNDATION INC C/O FLSV SETH STARR	Employer identification number 01-0553351
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		