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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning January 1, 2015, and ending December 31, 2015

Name of foundation <b>The Barmore Fund</b>		A Employer identification number <b>01-0540393</b>
Number and street (or P.O. box number if mail is not delivered to street address)		Room/suite
93 Governors Point Road City or town, state or province, country, and ZIP or foreign postal code		
Harpswell, Maine 04079		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>699,502</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	16,070	16,070		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . . . .		14,773		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	47	47			
12 Total. Add lines 1 through 11 . . . . .	16,117	30,890			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	8,009	8,009		8,009
	18 Taxes (attach schedule) (see instructions) . . . . .	621	621		621
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	36	36		36
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	8,666	8,666		8,666
25 Contributions, gifts, grants paid . . . . .	37,000			37,000	
26 Total expenses and disbursements. Add lines 24 and 25	45,666	8,666		45,666	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-29,549				
b Net investment income (if negative, enter -0-) . . . . .		22,224			
c Adjusted net income (if negative, enter -0-) . . . . .					

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .	6,078	77,798	77,798
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments—corporate stock (attach schedule) . . . . .	364,950	299,903	374,423
	c	Investments—corporate bonds (attach schedule) . . . . .	207,461	189,538	186,050
<b>Liabilities</b>	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	71,738	66,528	61,232
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►) . . . . .			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	650,227	633,767	699,503
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .	37,000		
<b>Net Assets or Fund Balances</b>	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ►) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	37,000	37,000	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
<b>Part III</b> <b>Analysis of Changes in Net Assets or Fund Balances</b>	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	613,227	596,767	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	650,227	633,767	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	613,227
2	Enter amount from Part I, line 27a . . . . .	2	-29,549
3	Other increases not included in line 2 (itemize) ► <b>Capital Gains (14,773) &amp; Accrued Interest (-1,684)</b> . . . . .	3	13,089
4	Add lines 1, 2, and 3 . . . . .	4	596,767
5	Decreases not included in line 2 (itemize) ► . . . . .	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	596,767

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See attached Exhibit				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	14,773
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes  No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	44,550	742,227	.0600
2013	44,895	722,408	.0621
2012	45,353	701,359	.0647
2011	40,659	717,915	.0566
2010	33,589	622,196	.0540
<b>2</b> Total of line 1, column (d)			.2974
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.0595
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			726,775
<b>5</b> Multiply line 4 by line 3			43,243
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			222
<b>7</b> Add lines 5 and 6			43,465
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			45,444

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	222	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	222	
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	0	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:	4	222	
a	2015 estimated tax payments and 2014 overpayment credited to 2015			6a
b	Exempt foreign organizations—tax withheld at source			6b
c	Tax paid with application for extension of time to file (Form 8868)			6c
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	222	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	11	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	Refunded		

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	✓	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	✓	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	✓	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	✓	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	✓	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None	13	✓
14 The books are in care of ► Donna B Barmore Located at ► 93 Governors Point Road Harpswell, Maine	Telephone no. ► (207) 729-5103	
	ZIP-4 ► 04079-4339	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
Organizations relying on a current notice regarding disaster assistance check here ► □		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): . . . . .		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No  
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b

6b

7b

✓

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached exhibit				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
<b>Total number of other employees paid over \$50,000</b>				►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

**Part IX-A: 6.6.6 Right of Class Action Litigation**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of beneficiaries, the amount of money spent, and the amount of money received.

organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	None	
	.....	
<b>2</b>		
	.....	
<b>3</b>		
	.....	
<b>4</b>		
	.....	

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
<b>1</b>	None	
<b>2</b>	_____	
<b>3</b>	_____	
All other program-related investments. See instructions.		
<b>4</b>	_____	
<b>5</b>	_____	
<b>Total</b>	_____	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 705,833
b	Average of monthly cash balances	1b 32,010
c	Fair market value of all other assets (see instructions)	1c 0
d	<b>Total</b> (add lines 1a, b, and c)	1d 737,843
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 0
3	Subtract line 2 from line 1d	3 737,843
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 11,068
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 726,775
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 36,339

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 36,339
2a	Tax on investment income for 2015 from Part VI, line 5	2a 222
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b 0
c	Add lines 2a and 2b	2c 222
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 36,117
4	Recoveries of amounts treated as qualifying distributions	4 0
5	Add lines 3 and 4	5 36,117
6	Deduction from distributable amount (see instructions)	6 0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 36,117

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 45,666
b	Program-related investments—total from Part IX-B	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a 0
b	Cash distribution test (attach the required schedule)	3b 0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 45,666
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 222
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 45,444

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				36,117
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only . . . . .			0	
b Total for prior years: 20 ____,20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . .	3,377			
b From 2011 . . . . .	5,131			
c From 2012 . . . . .	10,472			
d From 2013 . . . . .	9,533			
e From 2014 . . . . .	7,439			
f Total of lines 3a through e . . . . .	35,952			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 45,666			0	
a Applied to 2014, but not more than line 2a . . . . .			0	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
d Applied to 2015 distributable amount . . . . .				32,740
e Remaining amount distributed out of corpus	9,549			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,377			3,377
6 Enter the net total of each column as indicated below:	42,124			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			0	
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .			0	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	42,124			
10 Analysis of line 9:				
a Excess from 2011 . . . . .	5,131			
b Excess from 2012 . . . . .	10,472			
c Excess from 2013 . . . . .	9,533			
d Excess from 2014 . . . . .	7,439			
e Excess from 2015 . . . . .	9,549			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
See attached exhibit				
<b>Total</b>			► 3a	37,000
<b>b Approved for future payment</b>				
See attached exhibit				
<b>Total</b>			► 3b	37,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities . . . . .					
<b>5</b>	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					
<b>9</b>	Net income or (loss) from special events . . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue: a					
b						
c						
d						
e						
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .					
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .					13 _____
(See worksheet in line 12 instructions to verify calculations.)						

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3 & 4	The Barmore Fund Invests contributions to earn income to distribute to selected 501(c)(3) charitable organizations.

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash . . . . .	1a(1)	✓	
(2) Other assets . . . . .	1a(2)	✓	
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	✓	
(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	✓	
(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	✓	
(4) Reimbursement arrangements . . . . .	1b(4)	✓	
(5) Loans or loan guarantees . . . . .	1b(5)	✓	
(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	✓	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	✓	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** correct and complete Declaration of preparer (other than  
 Donna B. Bernmore  
Signature of officer or trustee

14/26/2018 Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Signature of filer or dealer		Preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
<b>Paid Preparer Use Only</b>	Firm's name ►				Firm's EIN ►	
	Firm's address ►			Phone no.		

**The Barmore Fund EIN 01-0540393**  
**2015 990 PF**  
**Part I, Page 1**

<u>Line 11</u>	<b>Capital Gains Distribution</b>	<b>\$47.10</b>
<u>Line 16c</u>	<b>Investment Management Fee</b>	<b>\$8,008.63</b>
<u>Line 18</u>	<b>Foreign dividend tax</b>	<b>\$176.13</b>
<u>Line 18</u>	<b>Federal tax</b>	<b>\$445.00</b>
<u>Line 23</u>	<b>Maine filing fee</b>	<b>\$35.00</b>
<u>Line 23</u>	<b>ADR fee</b>	<b>\$ .68</b>

The Barmore Fund EIN 01-0540393  
2015 990 PF  
Part II, Page 2, Lines 10b,c & 13b,c

**Holdings Report- Tax Lot Detail**

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Cash & Equivalents								
SWZXX	Schwab Advisor Cash Reserves® Premier Sw			\$77,797.83	\$77,797.83		\$77,797.83	11.1%
	<b>Cash &amp; Equivalents Total</b>						<b>\$77,797.83</b>	<b>11.1%</b>
	<b>Global Bonds</b>							
06051GEG0	Bank Amer Corp 03/17/2016 3.625%	10,000	2/21/2014	\$105.34	\$10,534.25	\$100.51	\$10,050.80	1.5%
	Accrued Income							
20030NAR2	Comcast Corp New 02/15/2018 5.875%	10,000	11/28/2011	\$115.27	\$11,527.00	\$108.76	\$10,875.97	1.6%
	Accrued Income							
375558AU7	Gilead Sciences Inc 12/01/2021 4.400%	10,000	2/13/2014	\$108.92	\$10,892.10	\$107.75	\$10,775.30	1.5%
	Call 09/01/2021 100.00							
	Accrued Income							
BSCG	Guggenheim BulletShrs 2016 Corp Bd ETF	500	10/1/2014	\$22.32	\$11,159.85	\$22.08	\$11,040.00	1.6%
		500	11/18/2014	\$22.21	\$11,104.50	\$22.08	\$11,040.00	1.6%
		115	2/17/2015	\$22.16	\$2,548.29	\$22.08	\$2,539.20	0.4%
		1,115		\$22.25	\$24,812.64	\$22.08	\$24,619.20	3.5%
BSCH	Guggenheim BulletShrs 2017 Corp Bd ETF	500	10/1/2014	\$22.80	\$11,398.85	\$22.52	\$11,260.00	1.6%
		1,000	11/18/2014	\$22.77	\$22,768.20	\$22.52	\$22,520.00	3.2%
		1,500		\$22.78	\$34,167.05	\$22.52	\$33,780.00	4.8%
BSCK	Guggenheim BulletShrs 2020 Corp Bd ETF	500	11/18/2014	\$21.09	\$10,542.50	\$20.89	\$10,445.00	1.5%
BSCL	Guggenheim BulletShrs 2021 Corp Bd ETF	480	8/4/2015	\$20.80	\$9,983.90	\$20.52	\$9,848.16	1.4%
BSCM	Guggenheim BulletShrs 2022 Corp Bd ETF	500	11/18/2014	\$20.70	\$10,349.80	\$20.29	\$10,142.50	1.4%
58013MEGS	McDonalds Corp Med Term Nt Be 02/01/2019 5.000%	10,000	12/3/2015	\$108.60	\$10,859.50	\$107.99	\$10,799.17	1.6%
	Accrued Income							
SJNK	SPDR® Barclays Short Term Hi Yld Bd ETF	60	1/28/2014	\$30.89	\$1,853.34	\$25.69	\$1,541.40	0.2%
		350	12/26/2014	\$29.18	\$10,212.58	\$25.69	\$8,991.50	1.3%
		410		\$29.43	\$12,065.92	\$25.69	\$10,532.90	1.5%

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## Holdings Report- Tax Lot Detail

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
<b>Global Bonds</b>								
911312AH9	United Parcel Service Inc 01/15/2018 5.500%	10,000	12/30/2013	\$114.60	\$11,460.00	\$108.41	\$10,840.78	1.6%
	Accrued Income			\$119.30	\$11,930.00	\$111.56	\$11,155.98	
913017BQ1	United Technologies Corp 02/01/2019 6.125%			\$253.61				1.6%
	Accrued Income					\$255.21		
931142CZ4	Wal-Mart Stores Inc 10/25/2020 3.250%			\$104.37	\$10,437.00	\$105.42	\$10,542.07	1.5%
	Accrued Income					\$59.58		
94974BFN5	Wells Fargo & Company 08/15/2023 4.125%			\$99.76	\$9,976.00	\$103.46	\$10,346.33	1.5%
	Accrued Income					\$155.83		
<b>Global Bonds Total</b>					<b>\$189,537.66</b>		<b>\$186,050.05</b>	<b>26.6%</b>
<b>Global Stocks</b>								
ABT	Abbott Laboratories		35 1/28/2011	\$21.94	\$767.76	\$44.91	\$1,571.85	0.2%
			5 4/12/2010	\$25.39	\$126.96	\$44.91	\$224.55	0.0%
			125 10/20/2009	\$25.00	\$3,125.59	\$44.91	\$5,613.75	0.8%
			30 9/22/2015	\$42.49	\$1,274.67	\$44.91	\$1,347.30	0.2%
		195		\$27.15	\$5,294.98	\$44.91	\$8,757.45	1.3%
			35 1/28/2011	\$23.79	\$832.57	\$59.24	\$2,073.40	0.3%
			100 10/20/2009	\$27.12	\$2,711.54	\$59.24	\$5,924.00	0.8%
			20 9/22/2015	\$57.57	\$1,151.44	\$59.24	\$1,184.80	0.2%
		155		\$30.29	\$4,695.55	\$59.24	\$9,182.20	1.3%
			130 6/14/2010	\$38.22	\$4,968.44	\$104.50	\$13,585.00	1.9%
			100 4/16/2013	\$92.45	\$9,244.71	\$89.34	\$8,934.00	1.3%
			100 4/20/2011	\$48.89	\$4,888.73	\$105.26	\$10,526.00	1.5%
			85 11/12/2009	\$50.94	\$4,329.59	\$132.64	\$11,274.40	1.6%
			25 1/14/2010	\$49.87	\$1,246.73	\$132.64	\$3,316.00	0.5%
		110		\$50.69	\$5,576.32	\$132.64	\$14,590.40	2.1%
			190 6/7/2012	\$30.83	\$5,858.24	\$82.54	\$8,082.60	1.2%
			95 7/31/2009	\$33.64	\$3,195.80	\$97.77	\$9,288.15	1.3%
			30 11/15/2009	\$29.05	\$871.50	\$97.77	\$2,933.10	0.4%

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As of December 31, 2015

**Holdings Report- Tax Lot Detail**

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
Global Stocks								
CVS	CVS Health Corp	25	9/16/2010	\$29.78	\$744.45	\$97.77	\$2,444.25	0.3%
		150		\$32.08	\$4,811.75	\$97.77	\$14,665.50	2.1%
DKS	Dick's Sporting Goods Inc	210	7/28/2014	\$43.02	\$9,034.64	\$35.35	\$7,423.50	1.1%
DG	Dollar General Corp	130	2/19/2015	\$71.21	\$9,257.90	\$71.87	\$9,343.10	1.3%
ETN	Eaton Corp PLC	125	4/16/2014	\$72.60	\$9,074.53	\$52.04	\$6,505.00	0.9%
		25	9/22/2015	\$52.88	\$1,321.99	\$52.04	\$1,301.00	0.2%
ECL	Ecolab Inc	150		\$69.31	\$10,396.52	\$52.04	\$7,806.00	1.1%
ESRX	Express Scripts Holding Co	100	12/10/2014	\$104.62	\$10,461.82	\$114.38	\$11,438.00	1.6%
		75	9/7/2012	\$63.49	\$4,761.97	\$87.41	\$6,555.75	0.9%
		110	1/14/2013	\$55.29	\$6,082.04	\$87.41	\$9,615.10	1.4%
XOM	Exxon Mobil Corporation	185		\$58.62	\$10,844.01	\$87.41	\$16,170.85	2.3%
		75	12/14/2009	\$70.93	\$5,319.69	\$77.95	\$5,846.25	0.8%
		25	5/14/2010	\$64.04	\$1,600.94	\$77.95	\$1,948.75	0.3%
FSLR	First Solar Inc	100	12/10/2014	\$69.21	\$6,920.63	\$77.95	\$7,795.00	1.1%
IBB	iShares Nasdaq Biotechnology	40	4/8/2014	\$43.36	\$4,335.90	\$55.99	\$6,599.00	0.9%
LCX	Lam Research Corp	120	4/7/2015	\$226.18	\$9,047.22	\$38.33	\$13,533.20	1.9%
MAR	Marriott International Inc	115	7/24/2015	\$71.62	\$8,593.96	\$79.42	\$9,530.40	1.4%
MDT	Medtronic PLC	110	1/27/2015	\$73.99	\$8,509.28	\$67.04	\$7,709.60	1.1%
NKE	Nike Inc	150	1/12/2011	\$76.95	\$8,464.50	\$66.92	\$8,461.20	1.2%
NVS	Novartis AG	15	11/4/2009	\$21.01	\$3,151.47	\$62.50	\$9,375.00	1.3%
		25	5/14/2010	\$52.31	\$784.62	\$86.04	\$1,290.60	0.2%
		55	12/1/2015	\$47.60	\$1,189.96	\$86.04	\$2,151.00	0.3%
		95		\$85.95	\$4,727.05	\$86.04	\$4,732.20	0.7%
NXPI	NXP Semiconductors NV	90	7/28/2014	\$70.54	\$6,701.63	\$86.04	\$8,173.80	1.2%
PEP	PepsiCo Inc	80	11/8/2010	\$62.30	\$5,606.88	\$84.25	\$7,582.50	1.1%
		20	2/15/2011	\$65.20	\$5,215.83	\$99.92	\$7,993.60	1.1%
		100		\$63.80	\$1,275.91	\$99.92	\$1,998.40	0.3%
PX	Praxair Inc	75	12/7/2004	\$64.92	\$6,491.74	\$99.92	\$9,992.00	1.4%
PCP	Precision Castparts Corp	50	12/12/2011	\$45.47	\$3,410.53	\$102.40	\$7,680.00	1.1%
SLB	Schlumberger Ltd	100	7/13/2015	\$157.94	\$7,897.19	\$232.01	\$11,600.50	1.7%
FNDE	Schwab Fundamental Emerging Mkts Lg Co ETF	970	12/10/2014	\$84.32	\$8,431.85	\$69.75	\$6,975.00	1.0%
				\$23.78	\$23,067.86	\$18.33	\$17,780.10	2.5%

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As of December 31, 2015

**Holdings Report- Tax Lot Detail**

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
<b>Global Stocks</b>								
FNDF	Schwab Fundamental Int'l Lg Co ETF	1,300	12/10/2014	\$26.37	\$34,280.22	\$23.82	\$30,966.00	4.4%
FNDC	Schwab Fundamental Int'l Sm Co ETF	500	12/10/2014	\$26.01	\$13,002.55	\$26.61	\$13,305.50	1.9%
FNDA	Schwab Fundamental US Small Company ETF	300	12/10/2014	\$29.02	\$8,706.87	\$27.97	\$8,391.00	1.2%
TSM	Taiwan Semiconductor Manufacturing Co Ltd	380	7/29/2015	\$22.15	\$8,418.22	\$22.75	\$8,645.00	1.2%
TEL	TE Connectivity Ltd	120	1/31/2013	\$39.02	\$4,681.98	\$64.61	\$7,753.20	1.1%
UNP	Union Pacific Corp	80	3/27/2015	\$108.63	\$8,690.07	\$78.20	\$6,256.00	0.9%
USB	US Bancorp	225	1/26/2010	\$24.85	\$5,592.27	\$42.67	\$9,600.75	1.4%
		35	8/17/2011	\$22.63	\$792.03	\$42.67	\$1,493.45	0.2%
		115	10/12/2011	\$24.32	\$2,796.94	\$42.67	\$4,907.05	0.7%
		35	4/29/2015	\$43.17	\$1,510.90	\$42.67	\$1,493.45	0.2%
		410		\$26.08	\$10,692.14	\$42.67	\$17,494.70	2.5%
VZ	Verizon Communications Inc	63	8/12/2010	\$0.00	\$0.00	\$46.22	\$2,911.86	0.4%
		117	2/4/2014	\$46.73	\$5,467.14	\$46.22	\$5,407.74	0.8%
		180		\$30.37	\$5,467.14	\$46.22	\$8,319.60	1.2%
<b>Global Stocks Total</b>						<b>\$299,903.44</b>	<b>\$374,422.90</b>	<b>53.5%</b>
<b>Hard Assets</b>								
GRES	IQ Global Resources ETF	190	9/14/2012	\$29.61	\$5,625.90	\$20.84	\$3,959.60	0.6%
		200	10/14/2013	\$28.38	\$5,676.75	\$20.84	\$4,168.00	0.6%
		40	6/9/2015	\$26.39	\$1,055.42	\$20.84	\$833.60	0.1%
		160	7/13/2015	\$24.87	\$3,979.04	\$20.84	\$3,334.40	0.5%
		590		\$27.69	\$16,337.11	\$20.84	\$12,295.60	1.8%
IAU	iShares Gold Trust	1,160	10/21/2013	\$12.80	\$14,842.20	\$10.23	\$11,866.80	1.7%
		100	5/27/2015	\$11.55	\$1,154.85	\$10.23	\$1,023.00	0.1%
		1,260		\$12.70	\$15,997.05	\$10.23	\$12,889.80	1.8%
PCL	Plum Creek Timber Co Inc	80	2/4/2014	\$42.49	\$3,399.03	\$47.72	\$3,817.60	0.5%
SCHH	Schwab US REIT ETF™	240	7/9/2013	\$32.65	\$7,835.81	\$59.64	\$9,513.60	1.4%
		160	10/21/2013	\$32.36	\$5,177.36	\$39.64	\$6,342.40	0.9%
		400		\$32.53	\$13,013.17	\$39.64	\$15,856.00	2.3%

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As of December 31, 2015

**Holdings Report- Tax Lot Detail**

Symbol	Description	Quantity	Open Date	Unit Cost	Cost Basis	Price	Value	Weight
<b>Hard Assets</b>								
VNQI	Vanguard Global ex-US Real Estate ETF	120	7/9/2013	\$53.69	\$6,442.49	\$51.10	\$6,132.00	0.9%
		130	10/24/2013	\$58.44	\$7,597.55	\$51.10	\$6,643.00	0.9%
		250		\$56.16	\$14,040.04	\$51.10	\$12,775.00	1.8%
WY	Weverhaeuser Co	120	1/7/2014	\$31.18	\$3,741.29	\$29.98	\$3,597.60	0.5%
<b>Hard Assets Total</b>				<b>\$66,527.69</b>		<b>\$61,231.60</b>		<b>8.8%</b>
<b>Total</b>				<b>\$633,766.62</b>		<b>\$639,502.38</b>		<b>100.0%</b>

The Barmore Fund EIN 01 0540393

2015 990 PF Part IV, Lines 2&3

## Realized Gains/Losses

From December 31, 2014 to December 31, 2015

Close Date	Symbol	Description	Quantity	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Source of Record
12/14/2015	CBSH	Commerce Bancshares Inc	0	\$1.54	\$2.29			\$0.75	Charles Schwab
12/11/2015	SINK	SPDR® Barclays Short Term HI Yld Bd ETF	290	\$8,987.81	\$7,429.25			(\$1,528.56)	Charles Schwab
12/1/2015	TEL	TE Connectivity Ltd	35	\$1,365.58	\$2,353.06			\$987.48	Charles Schwab
12/1/2015	85771SAA4	Statoilhydro Asa 04/15/2019 5.250%	10,000	\$10,809.91	\$11,032.70			\$222.79	Charles Schwab
12/1/2015	NXPI	NXP Semiconductors NV	50	\$3,114.93	\$4,674.51			\$1,559.58	Charles Schwab
11/30/2015	KMI	Kinder Morgan, Inc	470	\$15,606.11	\$11,156.93	(\$449.28)		(\$3,999.90)	Charles Schwab
10/30/2015	MDT	Medtronic PLC	33	\$2,514.95	\$2,437.02	(\$77.93)		(\$77.93)	Charles Schwab
10/22/2015	VRX	Valeant Pharmaceuticals Intl'l Com	60	\$4,176.19	\$6,018.00			\$1,841.81	Charles Schwab
10/8/2015	GRES	IQ Global Resources ETF	385	\$11,399.85	\$8,799.36			(\$2,600.49)	Charles Schwab
9/28/2015	UNFI	United Natural Foods Inc	150	\$9,065.56	\$7,559.42			(\$1,506.14)	Charles Schwab
8/27/2015	EOG	EOG Resources Inc	150	\$14,794.57	\$11,308.80	(\$3,485.77)		(\$3,485.77)	Charles Schwab
8/19/2015	VLKAY	Volkswagen AG Spon ADRF	200	\$10,017.93	\$7,580.19	(\$285.97)		(\$2,437.74)	Charles Schwab
8/11/2015	3696264N1	General Elec Cap Corp Mtn Be 08/11/2015 2.500%	10,000	\$10,015.00	\$10,000.00			(\$15.00)	Charles Schwab
7/29/2015	ABT	Abbott Laboratories	85	\$2,791.03	\$4,327.32			\$1,536.29	Charles Schwab
7/29/2015	FNDE	Schwab Fundamental Emerg Mkts Lg Co ETF	330	\$7,847.83	\$7,221.76	(\$626.07)		(\$626.07)	Charles Schwab
7/23/2015	RIO	Rio Tinto Plc-Spon ADR	195	\$9,039.54	\$7,508.70	(\$177.85)		(\$1,352.99)	Charles Schwab
7/13/2015	NKE	Nike Inc	40	\$1,680.79	\$4,477.01			\$2,796.22	Charles Schwab
7/13/2015	ACN	Accenture PLC	45	\$1,719.85	\$4,520.48			\$2,800.63	Charles Schwab
7/13/2015	CBSH	Commerce Bancshares Inc	50	\$1,618.73	\$2,332.56			\$713.83	Charles Schwab
4/17/2015	NVS	Novartis AG	50	\$2,615.40	\$5,110.59			\$2,495.19	Charles Schwab
4/14/2015	VRX	Valeant Pharmaceuticals Intl'l Com	25	\$1,740.08	\$5,199.97			\$3,459.89	Charles Schwab
4/7/2015	VZ	Verizon Communications Inc	110	\$5,281.07	\$5,429.22			\$148.15	Charles Schwab
4/7/2015	VRX	Valeant Pharmaceuticals Intl'l Com	15	\$1,044.05	\$3,004.11			\$1,960.06	Charles Schwab
4/7/2015	IBB	iShares Nasdaq Biotechnology	10	\$2,261.81	\$3,439.20			\$1,177.39	Charles Schwab
3/18/2015	SO	Southern Co	225	\$7,363.87	\$10,021.14			\$2,657.27	Charles Schwab
3/1/2015	46625HCE8	JP Morgan Chase & Co 03/01/2015 4.750%	10,000	\$10,000.00	\$10,000.00			\$0.00	Charles Schwab
2/17/2015	DLTR	Dollar Tree Stores Inc	170	\$8,739.40	\$13,043.52			\$4,304.12	Charles Schwab
2/13/2015	CBD	Cia Brasileira Dist ADRF	220	\$10,902.71	\$7,035.98	(\$483.95)		(\$3,866.73)	Charles Schwab
1/28/2015	MDT	Medtronic PLC	0	\$30.78	\$29.41	(\$1.37)		(\$1.37)	Charles Schwab
1/28/2015	CAT	Caterpillar Inc	100	\$9,848.24	\$8,064.96	(\$1,783.28)		(\$1,783.28)	Charles Schwab
1/27/2015	COV	Coviden Plc F	150	\$6,292.58	\$16,313.13			\$10,020.55	Charles Schwab

Realized Gain/Loss information contained in this report is sourced from the account(s) Custodian Charles Schwab. Please note Schwab will use Adjusted Cost Basis on Bonds and other securities on this report. Tax Reporting information contained in this Report is for information purposes only and should not be considered final. Please refer to the Custodian provided 1099 Report for official tax reporting information.

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The Barmore Fund (87863801)

### Realized Gains/Losses

From December 31, 2014 to December 31, 2015

Close Date	Symbol	Description	Quantity	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Source of Record
<b>Total Realized Gain/Loss</b>									
				\$192,657.69	\$207,430.59	(\$4,410.80)	\$19,183.70	\$14,772.90	

Realized Gain/Loss information contained in this report is sourced from the account(s) Custodian Charles Schwab. Please note Schwab will use Adjusted Cost Basis on Bonds and other securities on this report. Tax Reporting information contained in this Report is for information purposes only and should not be considered final. Please refer to the Custodian provided 1099 Report for official tax reporting information.

As of December 31, 2015

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**VIGILANT** Capital Management, LLC

**The Barmore Fund EIN 01-0540393**  
**2015 990 PF**  
**Part VIII, Page 6, Line 1**

- Suzanne B Sands, President & Director**  
**710 Highview Terrace, Lake Forrest, Illinois 60062**
- Johanna M. Barmore, Vice President & Director**  
**42 Banks Street, 3<sup>rd</sup> Floor, Somerville, Massachusetts 02144**
- Donna B. Barmore, Treasurer, Director & Registered Agent**  
**93 Governors Point Road, Harpswell, Maine 04079-4339**
- Corinne B. Bailey, Secretary & Director**  
**60 Old Field Road, Yarmouth, Maine 04096**
- Gregory T. Barmore, Director**  
**93 Governors Point Road, Harpswell, Maine 04079-4339**

**None of the officers or Directors receives Compensation from The Barmore Fund**

**The Barmore Fund EIN 01-0540393**  
**2014 990 PF**  
**Part XV, Line 3**

**3a-Paid during the year:**

<b>American Brain Tumor Assoc.</b>	<b>0</b>	<b>501(c)(3) Brain Tumor Research</b>	<b>\$4,000</b>
<b>8550 W. Bryn Mawr Ave, Ste 550</b>			
<b>Chicago, Ill 60631</b>			
 <b>UNCF Bennett College</b>			
<b>900 E. Washington Street</b>			
<b>Greensboro, NC 27401</b>			
 <b>Planned Parenthood.</b>			
<b>434 West 33<sup>rd</sup> Street</b>			
<b>New York, New York 10001</b>			
 <b>Peace First</b>			
<b>25 Kingston St, 6<sup>th</sup> Floor</b>			
<b>Boston, MA 02111</b>			
 <b>Autism Speaks</b>			
<b>1 East 33<sup>rd</sup> Street, 4<sup>th</sup> Floor</b>			
<b>New York, NY 10016</b>			
 <b>International Medical Corps</b>			
<b>1919 Santa Monica Blvd. Suite 400</b>			
<b>Santa Monica, California 90404</b>			
 <b>Mitchell Institute</b>			
<b>22 Monument Square, Suite 200</b>			
<b>Portland, Maine 04101</b>			
 <b>Pathfinder International</b>			
<b>9 Galen Street, Suite 217</b>			
<b>Watertown, MA 02472</b>			
 <b>Possibility Project</b>			
<b>104 w 27<sup>th</sup> Street, 12<sup>th</sup> Floor</b>			
<b>New York, NY 10001</b>			
 <b>Reach Education, Inc.</b>			
<b>218D Street SE</b>			
<b>Washington DC 20003</b>			
		<b>501(c)(3) College scholarships to disadvantaged student</b>	<b>\$4,000</b>
		<b>501(c)(3) Reproductive control</b>	<b>\$2,500</b>
		<b>501(c)(3) Non-violent conflict resolution for youth</b>	<b>\$2,000</b>
		<b>501(c)(3) Research for Autism</b>	<b>\$4,000</b>
		<b>501(c) (3) Health Care Activities</b>	<b>\$4,000</b>
		<b>501(c)(3) Education Scholarships</b>	<b>\$4,000</b>
		<b>501(c)(3) Reproductive Health</b>	<b>\$4,000</b>
		<b>501(c)(3) Youth Empowerment</b>	<b>\$4,000</b>
		<b>501(c)(3) Youth Reading Education</b>	<b>\$4,000</b>

<b>Brain Aneurysm Foundation</b>		<b>\$500</b>
<b>269 Hanover Street, Bldg 3</b>		
<b>Hanover, MA 02339</b>		
,	<b>Total</b>	<b><u>\$37,000</u></b>

		<b>Total</b>	<b><u>\$36,500</u></b>
<b><u>3b-Approved for future payment:</u></b>			
<b>American Brain Tumor Assoc.</b>	<b>0</b>	<b>501(c)(3) Brain Tumor Research</b>	<b>\$4,000</b>
<b>8550 W. Bryn Mawr Ave, Ste 550</b>			
<b>Chicago, Ill 60631</b>			
<b>UNCF Bennett College</b>		<b>501(c)(3) College scholarships to disadvantaged student</b>	<b>\$4,000</b>
<b>900 E. Washington Street</b>			
<b>Greensboro, NC 27401</b>			
<b>Planned Parenthood.</b>		<b>501(c)(3) Reproductive control</b>	<b>\$2,500</b>
<b>434 West 33<sup>rd</sup> Street</b>			
<b>New York, New York 10001</b>			
<b>Peace First</b>		<b>501(c)(3) Non-violent conflict resolution for youth</b>	<b>\$2,000</b>
<b>25 Kingston St, 6<sup>th</sup> Floor</b>			
<b>Boston, MA 02111</b>			
<b>Autism Speaks</b>		<b>501(c)(3) Research for Autism</b>	<b>\$4,000</b>
<b>1 East 33<sup>rd</sup> Street, 4<sup>th</sup> Floor</b>			
<b>New York, NY 10016</b>			
<b>International Medical Corps</b>		<b>501(c) (3) Health Care Activities</b>	<b>\$4,000</b>
<b>1919 Santa Monica Blvd. Suite 400</b>			
<b>Santa Monica, California 90404</b>			
<b>Mitchell Institute</b>		<b>501(c)(3) Education Scholarships</b>	<b>\$4,000</b>
<b>22 Monument Square, Suite 200</b>			
<b>Portland, Maine 04101</b>			
<b>Pathfinder International</b>		<b>501(c)(3) Reproductive Health</b>	<b>\$4,000</b>
<b>9 Galen Street, Suite 217</b>			
<b>Watertown, MA 02472</b>			
<b>Possibility Project</b>		<b>501(c)(3) Youth Empowerment</b>	<b>\$4,000</b>
<b>104 w 27<sup>th</sup> Street, 12<sup>th</sup> Floor</b>			
<b>New York, NY 10001</b>			

<b>Reach Education, Inc.</b> <b>218D Street SE</b> <b>Washington DC 20003</b>	<b>501(c)(3)   Youth Reading Education</b>	<b>\$4,000</b>
<b>Brain Aneurysm Foundation</b> <b>269 Hanover Street, Bldg 3</b> <b>Hanover, MA 02339</b>		<b>\$500</b>
	<b>Total</b>	<b><u>\$37,000</u></b>