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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015**Open to Public Inspection****For calendar year 2015 or tax year beginning , 2015, and ending , 20**

Name of foundation BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F		A Employer identification number 01-0525593						
DN		B Telephone number (see instructions) 207-667-3883						
Number and street (or P.O. box number if mail is not delivered to street address) 135 HIGH STREET, P.O. BOX 1100								
City or town, state or province, country, and ZIP or foreign postal code ELLSWORTH, ME 04605-1100								
G Check all that apply: <table border="1"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	C If exemption application is pending, check here. <input type="checkbox"/> D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 919,669.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,125.	18,891.		STMT 1
	5a Gross rents	6,000.	6,000.	6,000.	
	b Net rental income or (loss)	6,000.			
	6a Net gain or (loss) from sale of assets not on line 10	53,022.			
	b Gross sales price for all assets on line 6a	731,701.			
	7 Capital gain net income (from Part IV, line 2)		53,022.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	80,147.	77,913.	6,000.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,572.	9,286.		9,286.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	1,268.	1,268.	NONE	NONE
	b Accounting fees (attach schedule) STMT 4	125.	63.	NONE	63.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	3,116.	1,327.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	6,102.	22.		
	24 Total operating and administrative expenses Add lines 13 through 23	29,183.	11,966.	NONE	9,349.
	25 Contributions, gifts, grants paid	71,000.			71,000.
26 Total expenses and disbursements Add lines 24 and 25	100,183.	11,966.	NONE	80,349.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-20,036.				
b Net investment income (if negative, enter -0-)		65,947.			
c Adjusted net income (if negative, enter -0-)			6,000.		

SCANNED JUL 29 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	38,138.	58,048.	58,048.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	788,891.	754,716.	808,121.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶	53,500.		
Less accumulated depreciation (attach schedule) ▶	59,888.	53,500.	53,500.	
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)	STMT 7)	456.		
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	887,373.	866,264.	919,669.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	887,373.	866,264.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	887,373.	866,264.		
31 Total liabilities and net assets/fund balances (see instructions)	887,373.	866,264.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	887,373.
2 Enter amount from Part I, line 27a	2	-20,036.
3 Other increases not included in line 2 (itemize) ▶ 2014 INCOME POSTED IN 2015	3	610.
4 Add lines 1, 2, and 3	4	867,947.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,683.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	866,264.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 731,701.		678,679.	53,022.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			53,022.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	53,022.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	86,580.	1,183,791.	0.073138
2013	64,967.	1,190,267.	0.054582
2012	75,115.	1,183,033.	0.063494
2011	83,425.	1,197,878.	0.069644
2010	102,529.	1,198,682.	0.085535
2 Total of line 1, column (d)			2 0.346393
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.069279
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 938,270.
5 Multiply line 4 by line 3			5 65,002.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 659.
7 Add lines 5 and 6			7 65,661.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 80,349.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	659.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	659.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	659.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,060.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,060.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	401.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 401. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BAR HARBOR TRUST SERVICES Telephone no ► (207) 667-3883 Located at ► 135 HIGH ST., PO BOX 1100, ELLSWORTH, ME ZIP+4 ► 04605-1100			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>1b <input checked="" type="checkbox"/></p> <p>1c <input checked="" type="checkbox"/></p>
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," list the years <input type="text"/></p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/></p>	<p>2b <input checked="" type="checkbox"/></p>
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>3b <input checked="" type="checkbox"/></p>
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?</p>	<p>4a <input checked="" type="checkbox"/></p> <p>4b <input checked="" type="checkbox"/></p>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BAR HARBOR TRUST SERVICES	TRUSTEE			
135 HIGH STREET, P O BOX 1100, ELLSWORTH, ME 04605	8	10,180	-0-	-0-
JOHN KIMBALL PETTY	TRUSTEE			
PO BOX 67, LITTLE DEAR, ME 04650	1	8,392.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See instructions.

3 NONE

Total. Add lines 1 through 3

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	856,885.
b	Average of monthly cash balances	1b	95,673.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	952,558.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	952,558.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,288.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	938,270.
6	Minimum investment return. Enter 5% of line 5	6	46,914.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,914.
2a	Tax on investment income for 2015 from Part VI, line 5 2a		659.
b	Income tax for 2015 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	659.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,255.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	46,255.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	46,255.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	80,349.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,349.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	659.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	79,690.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				46,255.
2 Undistributed income, if any, as of the end of 2015			NONE	
a Enter amount for 2014 only.				
b Total for prior years 20 <u>13</u> , 20 <u>20</u> , 20 <u>20</u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010				43,577.
b From 2011				24,473.
c From 2012				16,370.
d From 2013				6,848.
e From 2014				29,515.
f Total of lines 3a through e	120,783.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>80,349.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				46,255.
e Remaining amount distributed out of corpus.	34,094.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	154,877.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	43,577.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	111,300.			
10 Analysis of line 9				
a Excess from 2011				24,473.
b Excess from 2012				16,370.
c Excess from 2013				6,848.
d Excess from 2014				29,515.
e Excess from 2015				34,094.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAINE FARMLAND TRUST 97 MAIN STREET BELFAST ME 04915	NONE	PC	COMMUNITY FOOD PROG / AQUAPONIC GREENHOUSE	71,000.
Total			3a	71,000.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

06/27/2016
Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH B HULL

Preparer's signature.

Date

06/27/2016

Check ☐ self-employed

P00135850

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ► 34-6565596

Firm's address ► 800 YARD STREET, STE 200
GRANDVIEW HEIGHTS, OH 43212

Phone no 614-232-7290

RENT AND ROYALTY INCOME

Taxpayer's Name BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F		Identifying Number 01-0525593	
DESCRIPTION OF PROPERTY SURRY LOT 13-2 MAP 10 PROPERTY			
Yes	No	Did you actively participate in the operation of the activity during the tax year?	
TYPE OF PROPERTY 4 - COMMERCIAL			
RENTAL INCOME		6,000.	6,000.
OTHER INCOME:			
DEPRECIATION (SHOWN BELOW)			6,000.
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)		6,000.	
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)		6,000.	
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

Account Number **23 00 0000 0 0 7****Reconstruct Account Holdings As Of 12/31/2015**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
003009107	ABERDEEN ASIA PACIFIC INCOM	2,100 0000	13,153 99	4 57	9,597 00	12/31/2015
02665T405	AMERICAN HOMES 4 RENT 1 25%	530 0000	12,990 30	25 70	13,621 00	12/31/2015
03027X100	AMERICAN TOWER CORP NEW	220 0000	19,758 65	96 95	21,329 00	12/31/2015
037833100	APPLE INC	170 0000	21,486 30	105 26	17,894 20	12/31/2015
060505104	BANK OF AMERICA CORPORATION	1,175 0000	20,651 45	16 83	19,775 25	12/31/2015
075887109	BECTON DICKINSON & CO	150 0000	21,183 25	154 09	23,113 50	12/31/2015
084670702	BERKSHIRE HATHAWAY INC CL B NEW	250 0000	19,384 62	132 04	33,010 00	12/31/2015
089000096	BAR HARBOR BANK & TRUST INST MONEY MARKET	26,921 1200	26,921 12	1 00	26,921 12	12/02/2015
089000091	BAR HARBOR BANK & TRUST INST MONEY MKT INC	31,127 3000	31,127 30	1 00	31,127 30	12/02/2015
09257W100	BLACKSTONE MTG TR INC COM CL A	650 0000	18,382 71	26 76	17,394 00	12/31/2015
093662AF1	BLOCK FINL 4 125% 10/01/20	10,000 0000	10,040 00	101 254	10,125 40	12/31/2015
097023105	BOEING COMPANY	145 0000	18,905 48	144 59	20,965 55	12/31/2015
112585104	BROOKFIELD ASSET MGMT INC	555 0000	21,303 86	31 53	17,499 15	12/31/2015
16941M109	CHINA MOBILE LTD SPON ADR	320 0000	19,344 93	56 33	18,025 60	12/31/2015
17275R102	CISCO SYS INC	700 0000	20,321 53	27 155	19,008 50	12/31/2015
17401QAB7	CITIZENS BANK 2 45% 12/04/19	10,000 0000	9,936 10	98 376	9,837 60	12/31/2015
23331A109	D R HORTON INC	655 0000	20,996 48	32 03	20,979 65	12/31/2015
256677AC9	DOLLAR GENERAL CORP 3 25% 04/15/23	15,000 0000	13,740 00	95 233	14,284 95	12/31/2015
258620103	DOUBLELINE TOTAL RETURN BOND FUND	6,992 9290	77,058 69	10 78	75,383 77	12/31/2015
375558103	GILEAD SCIENCES INC	250 0000	20,270 83	101 19	25,297 50	12/31/2015
38141G104	GOLDMAN SACHS	110 0000	21,719 28	180 23	19,825 30	12/31/2015
478160104	JOHNSON & JOHNSON COM	375 0000	24,140 55	102 72	38,520 00	12/31/2015
501889AB5	LKQ CORP 4 75% 05/15/23	15,000 0000	14,400 00	93 75	14,062 50	12/31/2015
582839106	MEAD JOHNSON NUTRITION CO	250 0000	19,314 08	78 95	19,737 50	12/31/2015
582839AJ5	MEAD JOHNSON 3% 11/15/20	10,000 0000	10,070 75	99 97	9,997 00	12/31/2015
594918104	MICROSOFT CORP	700 0000	19,634 44	55 48	38,836 00	12/31/2015
626717AD4	MURPHY OIL CORP 4% 06/01/22	15,000 0000	14,011 65	75 816	11,372 40	12/31/2015

BAR HARBOR TRUST SERVICES

For the Account of *BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.FDN*

Report Date *01/08/2016 3:21 PM*
Previous Close Date *01/07/2016*

Account Number *23 00 0000 007*

Reconstruct Account Holdings As Of 12/31/2015

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
636220808	NATIONAL GENERAL HOLDING CO	475 0000	11,891 70	25 28	12,008 00	12/31/2015
64110W102	NETEASE INC ADR	81 0000	12,907 09	181 24	14,680 44	12/31/2015
670928100	NUVEEN MUN VALUE FD INC	4,365 0000	40,964 25	10 18	44,435 70	12/31/2015
68389X105	ORACLE CORP	510 0000	22,219 37	36 53	18,630 30	12/31/2015
68557N103	ORBITAL ATK INC	72 0000	6,434 21	89 34	6,432 48	12/31/2015
70509V308	PEBBLEBROOK HOTELS	380 0000	9,934 80	25 82	9,811 60	12/31/2015
742718109	PROCTER & GAMBLE CO COM	275 0000	14,253 99	79 41	21,837 75	12/31/2015
76009NAH3	RENT A CTR INC NEW 6 625% 11/15/20	15,000 0000	14,267 10	84 75	12,712 50	12/31/2015
771195104	ROCHE HLDG LTD SPON ADR	800 0000	13,402 60	34 47	27,576 00	12/31/2015
867001992	SURRY LOT 13-2 MAP 10 PROPERTY	1 0000	59,887 72	53,500 00	53,500 00	01/26/2015
911312106	UNITED PARCEL SERVICE	220 0000	21,216 80	96 23	21,170 60	12/31/2015
92939U106	WEC ENERGY GROUP INC	430 0000	21,530 68	51 31	22,063 30	12/31/2015
949746101	WELLS FARGO & COMPANY NEW	390 0000	21,129 42	54 36	21,200 40	12/31/2015
950078AY1	WELLS-OQUNQUIT CMNTY SCH GO 3 125% 11/01/31	15,000 0000	14,600 56	99 441	14,916 15	12/31/2015
G5960L103	MEDTRONIC PLC NPV	275 0000	21,375 75	76 92	21,153 00	12/31/2015
Total Securities		187,620.3490	866,264.38		919,668.96	
Income Cash			0.00		0.00	
Principal Cash			0.00		0.00	
TOTAL			866,264.38		919,668.96	

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ABERDEEN ASIA PACIFIC PRIME INCOME	852.	852.
AIR LEASE CORP CL A	25.	25.
AMERICAN HOMES 4 RENT 1.25%	663.	663.
AMERICAN TOWER CORP NEW	121.	121.
APPLE INC	265.	265.
BANK OF AMERICA CORP	118.	118.
BECTON DICKINSON & CO	279.	279.
BAR HARBOR BANK & TRUST INST MONEY MARKE	48.	48.
BAR HARBOR BANK & TRUST INST MONEY MKT I	18.	18.
BLACKSTONE MTG TR INC COM CL A	336.	336.
BOEING COMPANY	132.	132.
BROOKFIELD ASSET MGMT INC	200.	200.
CHICAGO BRIDGE & IRON CO N V NY REGISTR	65.	65.
CISCO SYSTEMS	126.	126.
CITIGROUP INC NEW	4.	4.
CITIZENS BANK 2.45% 12/04/19	52.	52.
COACH INC COM	186.	186.
D R HORTON INC	52.	52.
DOLLAR GENERAL CORP 3.25% 04/15/23	406.	406.
DOUBLELINE TOTAL RETURN BOND FUND	3,191.	3,191.
DOW CHEMICAL COMPANY	158.	158.
EXXON MOBIL CORP	183.	183.
GILEAD SCIENCES INC	323.	323.
GOLDMAN SACHS	215.	215.
INTERNATIONAL BUSINESS MACHINES CORP	555.	555.
JOHNSON & JOHNSON COM	1,106.	1,106.
KINDER MORGAN INC DEL	480.	480.
LKQ CORP 4.75% 05/15/23	653.	653.
MEAD JOHNSON NUTRITION CO	103.	103.
MICROSOFT CORP	903.	903.
MURPHY OIL CORP 4% 06/01/22	577.	577.
NATIONAL GENERAL HOLDING CO	490.	490.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
NETEASE INC ADR	45.	45.
NUVEEN MUN VALUE FD INC	1,754.	8.
ORACLE CORPORATION	153.	153.
PEBBLEBROOK HOTELS	760.	760.
PROCTER & GAMBLE CO COM	724.	724.
RENT A CTR INC NEW 6.625% 11/15/20	966.	966.
ROCHE HLDG LTD SPON ADR	704.	704.
TJX COMPANIES INC	322.	322.
TARGET CORP	426.	426.
TWENTY FIRST CENTY FOX INC CL B	90.	90.
UNITED PARCEL SERVICE	482.	482.
VANGUARD INFLATION PROTECTED SECURITIES	4.	4.
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	51.	51.
WAL-MART	724.	724.
WELLS FARGO & COMPANY NEW	439.	439.
WELLS-OQUNQUIT CMNTY SCH GO 3.125% 11/01	488.	
WORLD FUEL SVCS CORP	48.	48.
MEDTRONIC PLC NPV	60.	60.
	-----	-----
TOTAL	21,125.	18,891.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	1,268.	1,268.		
TOTALS	1,268.	1,268.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	125.	63.		63.
TOTALS	125.	63.	NONE	63.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	83.	83.
REAL ESTATE TAX ON NON-RENTAL	1,228.	1,228.
FEDERAL TAX PAYMENT - PRIOR YE	729.	
FEDERAL ESTIMATES - PRINCIPAL	1,060.	
FOREIGN TAXES ON NONQUALIFIED	16.	16.
	-----	-----
TOTALS	3,116.	1,327.
	=====	=====

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F

01-0525593

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
REAL ESTATE EXPENSE ON NON-REN	6,080.	
OTHER NONALLOCABLE EXPENSES -	22.	22.
TOTALS	6,102.	22.
	=====	=====

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F

01-0525593

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
ROC BASIS ADJ 2014	-428.
DEFERRED PURCH INT	273.
ACCRD RIC INCOME	611.

TOTALS	456.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
2015 ROC ADJUSTMENTS	567.
2015 INCOME POSTED IN 2016	1,112.
ROUNDING	4.

TOTAL	1,683.
	=====

RENT AND ROYALTY SUMMARY

=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
SURRY LOT 13-2 MAP 1	6,000.			6,000.
	-----	-----	-----	-----
TOTALS	6,000.			6,000.
	=====	=====	=====	=====