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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation Atlantic Charitable Fund c/o Alan J. Pethick		A Employer identification number 01-0518429			
		B Telephone number (207) 415-7953			
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 32		C If exemption application is pending, check here ► <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code Beaufort, SC 29901-0032		D 1. Foreign organizations, check here ► <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,019,715. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income		
Revenue	1 Contributions, gifts, grants, etc., received		N/A		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,801.	4,801.	Statement 1	
	4 Dividends and interest from securities	11,431.	11,431.	Statement 2	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,543.			
	b Gross sales price for all assets on line 6a	201,581.			
	7 Capital gain net income (from Part IV, line 2)		32,543.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	48,775.	48,775.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	APR 249,540.	2,454.	22,086.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	Stmt 3	180.	0.	180.
	b Accounting fees	Stmt 4	1,720.	860.	860.
	c Other professional fees	Stmt 5	8,374.	8,374.	0.
	17 Interest				
	18 Taxes	Stmt 6	3,866.	281.	1,860.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	Stmt 7	4,935.	89.	4,846.
	24 Total operating and administrative expenses. Add lines 13 through 23		43,615.	12,058.	29,832.
25 Contributions, gifts, grants paid		61,181.		61,181.	
26 Total expenses and disbursements. Add lines 24 and 25		104,796.	12,058.	91,013.	
27 Subtract line 26 from line 12:		<56,021.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			36,717.		
c Adjusted net income (if negative, enter -0-)				N/A	

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	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	8,300.	15,665.	15,665.
	2 Savings and temporary cash investments	7,521.	3,653.	3,653.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ► 100,000.	0.	100,000.	100,000.
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	428,423.	366,238.	807,060.
	c Investments - corporate bonds Stmt 10	91,158.	93,825.	93,337.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	635,402.	579,381.	1,019,715.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	0.	0.	
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	635,402.	579,381.	
	30 Total net assets or fund balances	635,402.	579,381.	
	31 Total liabilities and net assets/fund balances	635,402.	579,381.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 635,402.
2 Enter amount from Part I, line 27a	2 <56,021.>
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 579,381.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 579,381.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P		
b Publicly Traded Securities		P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 65,721.		69,809.	<4,088.>	
b 135,860.		99,229.	36,631.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<4,088.>	
b			36,631.	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	32,543.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	89,086.	999,283.	.089150
2013	80,955.	948,252.	.085373
2012	56,647.	883,055.	.064149
2011	77,726.	890,499.	.087284
2010	61,800.	867,689.	.071224
2 Total of line 1, column (d)			.397180
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.079436
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			1,048,181.
5 Multiply line 4 by line 3			83,263.
6 Enter 1% of net investment income (1% of Part I, line 27b)			367.
7 Add lines 5 and 6			83,630.
8 Enter qualifying distributions from Part XII, line 4			91,013.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtrah A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 1,200.

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

833. | Refunded ►

7 1,200.

8

9

10 833.

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a Yes X

1b Yes X

1c Yes X

1d Yes X

1e Yes X

1f Yes X

1g Yes X

1h Yes X

1i Yes X

1j Yes X

1k Yes X

1l Yes X

1m Yes X

1n Yes X

1o Yes X

1p Yes X

1q Yes X

1r Yes X

1s Yes X

1t Yes X

1u Yes X

1v Yes X

1w Yes X

1x Yes X

1y Yes X

1z Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

1af Yes X

1ag Yes X

1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

1as Yes X

1at Yes X

1au Yes X

1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

1af Yes X

1ag Yes X

1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

1as Yes X

1at Yes X

1au Yes X

1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

1af Yes X

1ag Yes X

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1ai Yes X

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1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

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1ae Yes X

1af Yes X

1ag Yes X

1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

1as Yes X

1at Yes X

1au Yes X

1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

1af Yes X

1ag Yes X

1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

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1at Yes X

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1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

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1ag Yes X

1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

1as Yes X

1at Yes X

1au Yes X

1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

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1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

1as Yes X

1at Yes X

1au Yes X

1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

1af Yes X

1ag Yes X

1ah Yes X

1ai Yes X

1aj Yes X

1ak Yes X

1al Yes X

1am Yes X

1an Yes X

1ao Yes X

1ap Yes X

1aq Yes X

1ar Yes X

1as Yes X

1at Yes X

1au Yes X

1av Yes X

1aw Yes X

1ax Yes X

1ay Yes X

1az Yes X

1aa Yes X

1ab Yes X

1ac Yes X

1ad Yes X

1ae Yes X

1af Yes X

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1am Yes X

1an Yes X

1ao Yes X

1

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Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p> <p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p> <p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A</p> <p>14 The books are in care of ► Alan J. Pethick Telephone no. ► (207) 415-7953 Located at ► P.O. Box 32, Beaufort, SC ZIP+4 ► 29901-0032</p> <p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A</p> <p>16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> 11 <input checked="" type="checkbox"/> X <input type="checkbox"/> 12 <input checked="" type="checkbox"/> X <input type="checkbox"/> 13 <input checked="" type="checkbox"/> X
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b <input type="checkbox"/> X</p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c <input type="checkbox"/> X</p> <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 2a <input type="checkbox"/> X</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b <input type="checkbox"/> N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2c <input type="checkbox"/> N/A</p> <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 3b <input type="checkbox"/> N/A</p> <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a <input type="checkbox"/> X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b <input type="checkbox"/> X</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> 11 <input checked="" type="checkbox"/> X <input type="checkbox"/> 12 <input checked="" type="checkbox"/> X <input type="checkbox"/> 13 <input checked="" type="checkbox"/> X
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alan J. Pethick P.O. Box 32 Beaufort, SC 29901-0032	President & Director 20.00	24,540.	0.	0.
Mark R. Swann P.O. Box 32 Beaufort, SC 29901-0032	Vice President & Director 1.00	0.	0.	0.
Horace W. Horton P.O. Box 32 Beaufort, SC 29901-0032	Treasurer, Secretary & Dir 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

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Atlantic Charitable Fund
c/o Alan J. Pethick

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	942,621.
b	Average of monthly cash balances	1b	121,522.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,064,143.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,064,143.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,962.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,048,181.
6	Minimum investment return. Enter 5% of line 5	6	52,409.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,409.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	367.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	367.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	52,042.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	52,042.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	52,042.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,013.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,013.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	367.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,646.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				52,042.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	18,932.			
b From 2011	33,543.			
c From 2012	12,861.			
d From 2013	34,224.			
e From 2014	40,158.			
f Total of lines 3a through e	139,718.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 91,013.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				52,042.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))		0.		
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	178,689.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	18,932.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	159,757.			
10 Analysis of line 9:				
a Excess from 2011	33,543.			
b Excess from 2012	12,861.			
c Excess from 2013	34,224.			
d Excess from 2014	40,158.			
e Excess from 2015	38,971.			

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Bangor Area Homeless Shelter 263 Main St Bangor, ME 04401	None	PC	General Operating Support	5,000.
Bread of Life Ministries 157 Water Street Augusta, ME 04330	None	PC	General Operating Support	5,000.
Caring Unlimited, Inc. P.O. Box 590 Sanford, ME 04073	None	PC	General Operating Support	3,600.
Catholic Charities Maine P.O. Box 10660 Portland, ME 04104-6060	None	PC	General Operating Support	5,000.
Milestone Foundation 28 Portland Avenue Old Orchard Beach, ME 04064	None	PC	General Operating Support	4,696.
Total	See continuation sheet(s)			► 3a 61,181.
<i>b Approved for future payment</i>				
None				
Total				► 3b 0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,801.	
4 Dividends and interest from securities			14	11,431.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	32,543.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		48,775.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	48,775.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Atlantic Charitable Fund
c/o Alan J. Pethick

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
New Beginnings, Inc. 436 Main Street Lewiston, ME 04240	None	PC	General Operating Support	15,000.
Preble Street Resource Center PO Box 1459 Portland, ME 04104-6060	None	PC	General Operating Support	12,500.
Safe Voices P.O. Box 713 Auburn, ME 04212-0713	None	PC	General Operating Support	5,000.
Spruce Run Association P.O. Box 653 Bangor, ME 04402	None	PC	General Operating Support	3,950.
Western Maine Homeless Outreach 547 Wilton Road Farmington, ME 04938	None	PC	General Operating Support	1,435.
Total from continuation sheets				37,885.

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Bath Savings Trust	2,801.	2,801.	
Genesis Fund, Inc. interest paid on note	2,000.	2,000.	
Total to Part I, line 3	4,801.	4,801.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Bath Savings Trust	11,431.	0.	11,431.	11,431.	
To Part I, line 4	11,431.	0.	11,431.	11,431.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	180.	0.		180.
To Fm 990-PF, Pg 1, ln 16a	180.	0.		180.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	1,720.	860.		860.
To Form 990-PF, Pg 1, ln 16b	1,720.	860.		860.

Form 990-PF

Other Professional Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management fees	8,374.	8,374.		0.
To Form 990-PF, Pg 1, ln 16c	8,374.	8,374.		0.

Form 990-PF

Taxes

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	1,725.	0.		0.
Foreign tax	74.	74.		0.
Payroll taxes	2,067.	207.		1,860.
To Form 990-PF, Pg 1, ln 18	3,866.	281.		1,860.

Form 990-PF

Other Expenses

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Expenses	4,050.	0.		4,050.
Payroll Processing Fee	885.	89.		796.
To Form 990-PF, Pg 1, ln 23	4,935.	89.		4,846.

Footnotes

Statement 8

Atlantic Charitable Fund c/o Alan J. Pet

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Form 990-PF

Corporate Stock

Statement 9

Description	Book Value	Fair Market Value
Corporate Stocks-see Statement 11	366,238.	807,060.
Total to Form 990-PF, Part II, line 10b	366,238.	807,060.

Form 990-PF

Corporate Bonds

Statement 10

Description	Book Value	Fair Market Value
Corporate Bonds-see Statement 11	93,825.	93,337.
Total to Form 990-PF, Part II, line 10c	93,825.	93,337.

**BATH SAVINGS TRUST
COMPANY**

For the Account of:
Account Number: 50043800
**ATLANTIC CHARITABLE FUND
INVESTMENT ACCOUNT**
From 12/1/2015 To 12/31/2015

Statement of Assets

Symbol	Asset Description	Units/Shares	Fair Value	Unit Price	Total Cost	Market Value
010 Common Stock						
AAPL	APPLE COMPUTER	210,0000	\$105.26		\$13,459.75	\$22,104.60
B.F.B	BROWN FORMAN INC. B	375,0000	\$98.28		\$12,379.66	\$37,230.00
CVS	CVS HEALTH CORPORATION	125,0000	\$97.77		\$12,293.48	\$12,221.25
CELG	CELGENE CORPORATION	450,0000	\$119.76		\$15,816.40	\$53,892.00
CHD	CHURCH & DWIGHT COMPANY INC	300,0000	\$84.88		\$15,368.34	\$25,464.00
KO	COCA COLA COMPANY	800,0000	\$42.96		\$17,692.88	\$34,368.00
CL	COLGATE PALMOLIVE COMPANY	500,0000	\$66.62		\$15,630.41	\$33,310.00
DHR	DANAHER CORP	400,0000	\$92.88		\$13,307.69	\$37,152.00
ECL	ECOLAB INC	350,0000	\$114.38		\$13,297.03	\$40,033.00
XOM	EXXON MOBIL CORPORATION	300,0000	\$77.95		\$17,681.46	\$23,385.00
FISV	FISERV INC WISC PV ICT	450,0000	\$91.46		\$16,405.75	\$41,157.00
INTU	INTUIT INC	300,0000	\$96.50		\$16,448.98	\$28,950.00
MA	MASTERCARD INCORPORATED	500,0000	\$97.36		\$11,868.38	\$48,680.00
MKC	MCCORMICK & CO INC NON-VOTING	450,0000	\$85.56		\$14,087.64	\$38,502.00
MCD	MCDONALDS CORP	300,0000	\$118.14		\$16,588.26	\$35,442.00
NKE	NIKE INC CL B	1,000,0000	\$62.50		\$13,103.58	\$62,500.00
PRAA	PRA GROUP INC	600,0000	\$34.69		\$13,303.84	\$20,814.00
SBUX	STARBUCKS CORP	300,0000	\$60.03		\$11,679.72	\$18,009.00
SYK	STRYKER CORPORATION	175,0000	\$92.94		\$16,920.78	\$16,264.50
TJX	TJX COS INC NEW	500,0000	\$70.91		\$18,665.85	\$35,455.00
UA	UNDER ARMOUR INC CLASS A	500,0000	\$80.61		\$9,158.75	\$40,305.00
UTX	UNITED TECHNOLOGIES CORPORATION	250,0000	\$96.07		\$18,152.08	\$24,017.50
WAB	WESTINGHOUSE AIR BRAKE TECH CORP	200,0000	\$71.12		\$17,101.99	\$14,224.00
			Total		\$339,412.71	\$743,479.85
030 Foreign Stock						
NVO	NOVO NORDISK A/S ADR	375,0000	\$58.08		\$12,877.46	\$21,780.00
ACN	ACCENTURE PLC IRELAND SHS CL A	400,0000	\$104.50		\$13,947.50	\$41,800.00
			Total		\$26,824.96	\$63,580.00
200 Corporate Bonds						
001055AH5	AFLAC INC 2.65% 02/15/2017 NON-CALLABLE	25,000,0000	\$101.32		\$25,415.06	\$25,329.25
24424CBL4	JOHN DEERE CAPITAL CORP 3.75% 01/15/2016 NON CALLABLE CORPORATE	25,000,0000	\$100.06		\$25,000.00	\$25,015.25
			Total		\$50,415.06	\$50,344.50
305 Fixed Income Mutual Fund						
VFSU X	VANGUARD SHORT TERM INVESTMENT-GRADE ADM	4,071.2210	\$10.56		\$43,410.31	\$42,892.09
			Total		\$43,410.31	\$42,892.09
501 BATH SAVINGS MONEY MARKET FUND						
BSIMM0006	BSTC & CO FIDUCIARY INVESTED CASH	3,652.9900	\$1.00		\$3,652.99	\$3,652.99
			Total		\$3,652.99	\$3,652.99
Cash						
	Cash				\$0.00	\$0.00
Grand Total						
					\$463,716.03	\$904,049.43