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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation Francis T. and Louise T. Nichols Foundation		A Employer identification number 01-0493311
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 1210	Room/suite	B Telephone number (see instructions) 207-947-0111
City or town, state or province, country, and ZIP or foreign postal code Bangor ME 04402-1210		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 32,860,249	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
SCANNED Revenue 27 2016	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	894,584	894,584	894,584	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,831,220			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		5,831,220		
	8 Net short-term capital gain			1,219	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,725,804	6,725,804	895,803		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	120,526	120,526	120,526	120,526
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	30,449	30,449	30,449	30,449
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,436	7,436	7,436	7,436
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	158,411	158,411	158,411	158,411
25 Contributions, gifts, grants paid	1,513,000			1,513,000	
26 Total expenses and disbursements. Add lines 24 and 25	1,671,411	158,411	158,411	1,671,411	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,054,393				
b Net investment income (if negative, enter -0-)		6,567,393			
c Adjusted net income (if negative, enter -0-)			737,392		

4 G30

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	958,404	7,378,342	7,378,342
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)		105,512	105,515
	b	Investments—corporate stock (attach schedule)	12,560,268	11,735,518	22,951,692
	c	Investments—corporate bonds (attach schedule)	3,135,882	2,514,428	2,424,700
	11	Investments—land, buildings, and equipment: basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,654,554	21,733,800	32,860,249
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	16,654,554	21,733,800	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	16,654,554	21,733,800	
	31	Total liabilities and net assets/fund balances (see instructions)	16,654,554	21,733,800	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,654,554
2	Enter amount from Part I, line 27a	2	5,054,393
3	Other increases not included in line 2 (itemize) ▶ <u>basis adjustment</u>	3	24,853
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,733,800

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see schedule attached			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	5,831,220
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,546,166	33,889,762	.045623
2013	981,924	31,834,872	.03084
2012	841,842	17,708,630	.04750
2011	730,294	16,801,342	.043466
2010	544,000	14,595,762	.037271
2	Total of line 1, column (d)		2 .2047
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .04094
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 33,583,164
5	Multiply line 4 by line 3		5 1,374,895
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 65,674
7	Add lines 5 and 6		7 1,440,569
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 1,671,411

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	65,694	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	65,694	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	65,694	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	65,694	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		☒
b If "Yes," has it filed a tax return on Form 990-T for this year?		☒
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		☒
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		☒

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓
Website address ▶		
14 The books are in care of ▶ Calvin E. True Telephone no. ▶ 207-947-0111		
Located at ▶ 80 Exchange St., Bangor ME ZIP+4 ▶ 04401		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		☐
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		✓
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
☐ Yes ☒ No				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Susan Thibault 546 Spear St., Charlotte VT 05445	Trustee 1 hr/wk	0	0	0
William Nichols 417 Pettingill Rd., Essex Jct. VT 05452	Trustee 1 hr/wk	0	0	0
Calvin E. True P.O. Box 1210, Bangor ME 04402-1210	Trustee 5 hrs/wk	120,526	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Maine Asset Management 31 Main St., Bangor ME 04401	investment advice	30,449

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,053,166
b	Average of monthly cash balances	1b	2,041,417
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	34,094,583
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	34,094,583
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	511,419
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,583,164
6	Minimum investment return. Enter 5% of line 5	6	1,679,158

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,679,158
2a	Tax on investment income for 2015 from Part VI, line 5	2a	65,694
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	65,694
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,613,464
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,613,464
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,613,464

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,671,411
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,671,411
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	65,674
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,605,737

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,613,464
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,671,411				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,671,411
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				57,947

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Calvin E. True, P.O. Box 1210, Bangor, ME 04402-1210 (207)947-0111

b The form in which applications should be submitted and information and materials they should include:**applications must be in writing****c** Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> see schedule attached				1,513,000
Total			▶ 3a	1,513,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
1a(1)			✓
1a(2)			✓
1b(1)			✓
1b(2)			✓
1b(3)			✓
1b(4)			✓
1b(5)			✓
1b(6)			✓
1c			✓

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/12/16
Date

Trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

self prepared

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

Schedule Part II
 Lines 10(a)
 Lines 10(b)
 Lines 10(c)

Francis & Louise Nichols Legacy Fund
 December 1, 2015 - December 31, 2015

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Account Number: 43-0019-01-8

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Equivalent						
Principal Cash	0.000	400.00	400.00	0.00%	0	0.00%
Income Cash	0.000	400.00	400.00	0.00%	0	0.00%
Federated Government Obligation Fund SS Fund #395	6,347,810.630	6,347,810.63	6,347,810.63	44.45%	632	0.01%
Federated Government Obligation Fund SS Fund #395	80,187.910	80,187.91	80,187.91	0.56%	7	0.01%
Total Cash and Equivalent		\$ 6,428,798.54	\$ 6,428,798.54	45.01%	\$ 639	0.01%
Equity						
Energy						
Exxon Mobil Corporation	16,320.000	4,378.35	1,272,144.00	8.91%	47,654	3.75%
Total Energy		\$ 4,378.35	\$ 1,272,144.00	8.91%	\$ 47,654	3.75%
Health Care						
Johnson & Johnson	11,640.000	113,671.88	1,195,660.80	8.37%	34,920	2.92%
Total Health Care		\$ 113,671.88	\$ 1,195,660.80	8.37%	\$ 34,920	2.92%
Industrial						
General Elec Co Com	50,568.000	56,282.16	1,575,193.20	11.03%	46,522	2.95%
Honeywell International Inc	13,944.000	40,721.56	1,444,180.08	10.11%	33,186	2.30%
Total Industrial		\$ 97,003.72	\$ 3,019,373.28	21.14%	\$ 79,708	2.64%

Francis & Louise Nichols Legacy Fund
December 1, 2015 - December 31, 2015

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Account Number: 43-0019-01-8

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Materials						
Chemours Co Com	2,273.000	7,524.48	12,183.28	0.09%	272	2.24%
Du Pont E I De Nemours & Co Com	11,367.000	147,103.29	757,042.20	5.30%	17,277	2.28%
Total Materials		\$ 154,627.77	\$ 769,225.48	5.39%	\$ 17,549	2.28%
Information Technology						
International Business Mach Corp Com	11,600.000	2,676.64	1,596,392.00	11.18%	60,320	3.78%
Total Information Technology		\$ 2,676.64	\$ 1,596,392.00	11.18%	\$ 60,320	3.78%
Total Equity		\$ 372,358.36	\$ 7,852,795.56	54.99%	\$ 240,151	3.06%
Total Assets		\$ 6,801,156.90	\$ 14,281,594.10	100.00%	\$ 240,790	1.69%

Purchase Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Broker Commission</i>	<i>Other Costs</i>	<i>Cash</i>
Cash and Equivalent					
Federated Government Obligation					
12/31/15	Purchases (6) 12/01/15 to 12/31/15	1.000	0.00	0.00	-6,450,433.11

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
<i>Cash and Equivalent</i>						
Principal Cash	0.000	400.00	400.00	0.00%	0	0.00%
Income Cash	0.000	400.00	400.00	0.00%	0	0.00%
Federated Government Obligation Fund SS Fund #395	925,991.390	925,991.39	925,991.39	4.98%	92	0.01%
Federated Government Obligation Fund SS Fund #395	22,751.540	22,751.54	22,751.54	0.12%	2	0.01%
<i>Total Cash and Equivalent</i>		\$ 949,542.93	\$ 949,542.93	5.11%	\$ 94	0.01%

Fixed Income

Taxable

Corporates

BMC Software Inc Note 7.250% 6/01/18	100,000.000	103,699.50	82,500.00	0.44%	7,250	8.79%
Berkshire Hathaway Fin Corp Mtnf 3.00% 5/15/20	100,000.000	97,904.00	101,699.00	0.55%	3,000	2.95%
Black Hills Corp Note 4.25% 11/30/2023	100,000.000	101,100.00	102,112.00	0.55%	4,250	4.16%
Cameron International Corp Note 4.0% 12/15/2023	100,000.000	99,641.00	100,444.00	0.54%	4,000	3.98%
Dow Chem Co Sr Internotes Mtnf 3.350% 8/15/1	20,000.000	20,070.00	19,805.20	0.11%	670	3.38%
Dow Chem Co Sr Internotes Mtnf 3.650% 9/15/20	50,000.000	50,000.00	49,443.00	0.27%	1,825	3.69%

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Dow Chem Co Sr Internotes Mtnf 4.250% 9/15/23	50,000.000	50,000.00	49,575.00	0.27%	2,125	4.29%
Duke Realty Corp Note 3.875% 2/15/21	100,000.000	99,460.00	101,962.00	0.55%	3,875	3.80%
Energy Transfer 4.15% 20 Notes Due 10/01/20	50,000.000	49,914.50	46,124.50	0.25%	2,075	4.50%
Fluor Corp New Note 3.375% 9/15/21	100,000.000	99,426.00	102,171.00	0.55%	3,375	3.30%
Goldman Sachs Group Inc Note 5.625% 1/15/1	100,000.000	108,777.00	103,868.00	0.56%	5,625	5.42%
Health Care Reit Inc Note 4.125% 4/01/19	100,000.000	104,539.00	104,290.00	0.56%	4,125	3.96%
Home Depot Inc Note 2.000% 6/15/19	80,000.000	79,693.60	80,560.80	0.43%	1,600	1.99%
Kla-Tencor Corp Note 3.375% 11/01/2019 Callable 10/01/2019 @ 100	50,000.000	49,995.50	50,514.00	0.27%	1,687	3.34%
Kla-Tencor Corp Note 4.125% 11/01/2021 Callable 9/01/2021 @ 100	50,000.000	49,991.50	50,072.50	0.27%	2,062	4.12%
Kinder Morgan Energy Partner Note 2.650% 2/01/19	100,000.000	99,825.00	92,447.00	0.50%	2,650	2.87%
Merrill Lynch & Co Inc Note 5.700% 5/02/17	100,000.000	107,630.00	104,288.00	0.56%	5,700	5.47%
Nabors Inds Inc Note 6.150% 2/15/18	100,000.000	111,742.00	101,468.00	0.55%	6,150	6.06%
Oracle Corp Note 2.250% 10/08/2019	100,000.000	99,888.00	101,044.00	0.54%	2,250	2.23%

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Philip Morris Intl Inc Note 3.250% 11/10/2024	50,000.000	49,385.50	50,264.00	0.27%	1,625	3.23%
Freeport-McMoran Oil Deb 6.125% 6/15/19	66,000.000	72,553.14	48,219.60	0.26%	4,042	8.38%
Prudential Finl Inc Mtns Boo Mtnf 2.350% 8/15/19	100,000.000	99,920.00	99,527.00	0.54%	2,350	2.36%
Southwest Airlines 2.75% 11/06/2019 Callable	30,000.000	29,938.80	30,232.50	0.16%	825	2.73%
Spectra Energy Partners LP Note 2.950% 9/25/18	100,000.000	101,749.00	98,256.00	0.53%	2,950	3.00%
Teck Resources LTD Mtnf 3.150% 1/15/17	100,000.000	101,719.00	90,000.00	0.48%	3,150	3.50%
Thermo Fisher Scientific Inc Note 4.150% 2/01/2024	100,000.000	99,730.00	103,868.00	0.56%	4,150	4.00%
Time Warner Cable Inc Note 8.750% 2/14/19	100,000.000	117,721.00	116,005.00	0.62%	8,750	7.54%
Vale Overseas LTD Note 5.625% 9/15/19	100,000.000	108,738.00	90,500.00	0.49%	5,625	6.22%
Verizon Comm Inc 4.5% 20 Notes Due 9/15/20	50,000.000	49,935.00	53,720.50	0.29%	2,250	4.19%
Verizon Communications Inc Note 3.000% 11/01/2	100,000.000	99,742.00	99,719.00	0.54%	3,000	3.01%
Total Corporates		\$ 2,514,428.04	\$ 2,424,699.60	13.05%	\$ 103,011	4.25%
Total Taxable		\$ 2,514,428.04	\$ 2,424,699.60	13.05%	\$ 103,011	4.25%

Tax-Exempt

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Municipal Bonds						
Town of Stratford CT GO 4.137% Due 8/15/2021	100,000.000	105,512.00	105,515.00	0.57%	4,137	3.92%
Total Municipal Bond Funds		\$ 105,512.00	\$ 105,515.00	0.57%	\$ 4,137	3.92%
Total Tax-Exempt		\$ 105,512.00	\$ 105,515.00	0.57%	\$ 4,137	3.92%
Total Fixed Income		\$ 2,619,940.04	\$ 2,530,214.60	13.62%	\$ 107,148	4.23%

Equity

Consumer Discretionary

CVS Health Corporation Com	1,000.000	100,330.95	97,770.00	0.53%	1,700	1.74%
Jarden Corp	15,750.000	335,889.36	899,640.00	4.84%	0	0.00%
VF Corp	8,000.000	293,150.30	498,000.00	2.68%	11,840	2.38%
Total Consumer Discretionary		\$ 729,370.61	\$ 1,495,410.00	8.05%	\$ 13,540	0.91%

Consumer Staples

Altria Group Inc	10,000.000	333,048.90	582,100.00	3.13%	22,600	3.88%
Kimberly Clark Corp Com	4,000.000	315,929.58	509,200.00	2.74%	14,080	2.77%
Pepsico Inc	5,000.000	371,723.85	499,600.00	2.69%	14,050	2.81%
Total Consumer Staples		\$ 1,020,702.33	\$ 1,590,900.00	8.56%	\$ 50,730	3.19%

Energy

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Conocophillips Com	6,000,000	340,266.20	280,140.00	1.51%	17,760	6.34%
Halliburton Co Com	10,000,000	316,196.30	340,400.00	1.83%	7,200	2.12%
Kinder Morgan Inc Del Com	8,906,000	369,910.41	132,877.52	0.72%	18,168	13.67%
Total Energy		\$ 1,026,372.91	\$ 753,417.52	4.06%	\$ 43,128	5.72%
Financial						
Berkshire Hathaway Inc Del Cl B New	500,000	71,663.45	66,020.00	0.36%	0	0.00%
Goldman Sachs Group Inc Com	2,500,000	351,706.35	450,575.00	2.43%	6,500	1.44%
JP Morgan Chase & Co	8,000,000	300,925.85	528,240.00	2.84%	14,080	2.67%
Spdr Financial Select Sector Fund	18,000,000	314,564.90	428,940.00	2.31%	8,352	1.95%
Visa Inc Com Cl A	6,000,000	277,305.55	465,300.00	2.50%	3,360	0.72%
Total Financial		\$ 1,316,166.10	\$ 1,939,075.00	10.44%	\$ 32,292	1.67%
Health Care						
Bristol-Myers Squibb Co	8,500,000	319,036.15	584,715.00	3.15%	12,920	2.21%
Celgene Corp Com	3,000,000	341,271.85	359,280.00	1.93%	0	0.00%
Express Scripts Hldg Co	5,400,000	318,529.12	472,014.00	2.54%	0	0.00%
Thermo Fisher Scientific Inc Com	3,500,000	298,897.40	496,475.00	2.67%	2,100	0.42%

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Total Health Care		\$ 1,277,734.52	\$ 1,912,484.00	10.29%	\$ 15,020	0.79%
Industrial						
Cummins Inc	2,600,000	341,307.31	228,826.00	1.23%	10,140	4.43%
Lockheed Martin Corp Com	2,000,000	381,289.75	434,300.00	2.34%	13,200	3.04%
Raytheon Co Com New	5,500,000	321,405.05	684,915.00	3.69%	14,740	2.15%
United Parcel Service Inc Cl B	4,500,000	335,662.32	433,035.00	2.33%	13,140	3.03%
Total Industrial		\$ 1,379,664.43	\$ 1,781,076.00	9.59%	\$ 51,220	2.88%
Materials						
Lyondellbasell Inds Fclass A	4,000,000	412,848.55	347,600.00	1.87%	12,480	3.59%
Cheniere Energy Partners LP Com Unit	10,000,000	287,375.95	260,700.00	1.40%	17,000	6.52%
Total Materials		\$ 700,224.50	\$ 608,300.00	3.27%	\$ 29,480	4.85%
Information Technology						
Nxp Semiconductors N V	3,000,000	267,437.05	252,750.00	1.36%	0	0.00%
Alphabet Inc Class C	501,000	162,688.29	380,198.88	2.05%	0	0.00%
Alphabet Inc Cap Stk Cl A	500,000	163,347.16	389,005.00	2.09%	0	0.00%
Apple Inc Com	3,500,000	310,870.05	368,410.00	1.98%	7,280	1.98%

Francis & Louise Nichols Foundation
December 1, 2015 - December 31, 2015

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Account Number: 43-0007-01-3

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Broadcom Corporation A	7,000.000	322,117.45	404,740.00	2.18%	3,920	0.97%
EMC Corp Mass	12,500.000	320,072.49	321,000.00	1.73%	5,750	1.79%
Intel Corp	16,000.000	398,298.85	551,200.00	2.97%	15,360	2.79%
Salesforce Com Inc Com	8,000.000	293,447.48	627,200.00	3.38%	0	0.00%
Total Information Technology		\$ 2,238,278.82	\$ 3,294,503.88	17.73%	\$ 32,310	0.98%
Telecommunication Services						
Verizon Communications Inc	6,500.000	315,190.66	300,430.00	1.62%	14,690	4.89%
Total Telecommunication Services		\$ 315,190.66	\$ 300,430.00	1.62%	\$ 14,690	4.89%
Utility						
Scana Corp	7,000.000	338,789.48	423,430.00	2.28%	15,260	3.60%
Total Utility		\$ 338,789.48	\$ 423,430.00	2.28%	\$ 15,260	3.60%
Exchange Traded Funds - Stock						
Ishares Tr High Yld Corp	4,500.000	412,131.23	362,610.00	1.95%	21,402	5.90%
Powershares Etf Tr II Build American Bond Etf	10,000.000	302,954.95	289,900.00	1.56%	13,650	4.71%
Sector Spdr Materials Fdshares of Beneficial Int	8,000.000	305,579.90	347,360.00	1.87%	7,792	2.24%
Total Exchange Traded Funds - Stock		\$ 1,020,666.08	\$ 999,870.00	5.38%	\$ 42,844	4.28%

149 BENEFICIARY DISTRIBUTIONS							
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY							

05/01/15	GEORGE STEVENS ACADEMY FRANCIS AND LOUISE NICHOLS SCHOLARSHIPS CHECK NUMBER 1504240000007 FOR TR TRAN#=01505010000020 TR CD=601 REG=3232 PORT=INC	-70000 00 ***FOUND STOP*** 06/04/15				1505000004	
05/04/15	TO REVERSE ENTRY OF 05/01/15 RECORD ENTRY NO 1505010000020 GEORGE STEVENS ACADEMY FRANCIS AND LOUISE NICHOLS SCHOLARSHIPS CHECK NUMBER 1504240000007 FOR TR TRAN#=01505040000004 TR CD=601 REG=3232 PORT=INC	70000 00 ***ADDED STOP*** 06/04/15				1505000014	
12/10/15	GEORGE STEVENS ACADEMY 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000006 FOR TR TRAN#=01512100000021 TR CD=603 REG=3232 PORT=INC	-90000 00	-90000 00			1512000022 **CHANGED** 02/26/16 TZA	
12/10/15	PENOBSCOT MARINE MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000007 FOR TR TRAN#=01512100000022 TR CD=603 REG=3232 PORT=INC	-3000 00	-3000 00			1512000023 **CHANGED** 02/26/16 TZA	
12/10/15	MYSTIC SEAPORT MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000008 FOR TR TRAN#=01512100000023 TR CD=603 REG=3232 PORT=INC	-3000 00	-3000 00			1512000024 **CHANGED** 02/26/16 TZA	
12/10/15	BETH EDEN CHAPEL 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000010 FOR TR TRAN#=01512100000025 TR CD=603 REG=3232 PORT=INC	-1000 00	-1000 00			1512000026 **CHANGED** 02/26/16 TZA	

Schedule

Part XV

1AX
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT
NUMBER149 BENEFICIARY DISTRIBUTIONS (CONTINUED)
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)

12/10/15	GEORGE STEVENS ACADEMY 2015 DISTRIBUTION TO ANNUAL FUND CHECK NUMBER 1512020000011 FOR TR TRAN#=01512100000026 TR CD=603 REG=3232 PORT=INC	-3000 00	-3000 00	**CHANGED**	1512000027 02/26/16 TZA
12/10/15	MAINE CHILDREN'S HOME FOR 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000012 FOR TR TRAN#=01512100000027 TR CD=603 REG=3232 PORT=INC	-60000 00	-60000 00	**CHANGED**	1512000028 02/26/16 TZA
12/10/15	HANCOCK COUNTY HOMECARE AND HOSPICE 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000013 FOR TR TRAN#=01512100000028 TR CD=603 REG=3232 PORT=INC	-50000 00	-50000 00	**CHANGED**	1512000029 02/26/16 TZA
12/10/15	BLUE HILL MEMORIAL HOSPITAL 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000014 FOR TR TRAN#=01512100000029 TR CD=603 REG=3232 PORT=INC	-55000 00	-55000 00	**CHANGED**	1512000030 02/26/16 TZA
12/10/15	SPRUCE RUN 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000015 FOR TR TRAN#=01512100000030 TR CD=603 REG=3232 PORT=INC	-60000 00	-60000 00	**CHANGED**	1512000031 02/26/16 TZA
12/10/15	PENINSULA AMBULANCE CORPS 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000016 FOR TR TRAN#=01512100000031 TR CD=603 REG=3232 PORT=INC	-30000 00	-30000 00	**CHANGED**	1512000032 02/26/16 TZA
12/10/15	COMMUNITY HEALTH & COUNSELING 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000017 FOR TR TRAN#=01512100000032 TR CD=603 REG=3232 PORT=INC	-40000 00	-40000 00	**CHANGED**	1512000033 02/26/16 TZA
12/10/15	BLUE HILL HERITAGE TRUST 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000018 FOR TR TRAN#=01512100000033 TR CD=603 REG=3232 PORT=INC	-40000 00	-40000 00	**CHANGED**	1512000034 02/26/16 TZA
12/10/15	BLUE HILL PUBLIC LIBRARY 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000019 FOR TR TRAN#=01512100000034 TR CD=603 REG=3232 PORT=INC	-15000 00	-15000 00	**CHANGED**	1512000035 02/26/16 TZA
12/10/15	BROOKLIN VOLUNTEER FIRE CO , INC 2015 CHARITABLE DISTRIBUTIONS CHECK NUMBER 1512020000020 FOR TR TRAN#=01512100000035 TR CD=603 REG=3232 PORT=INC	-15000 00	-15000 00	**CHANGED**	1512000036 02/26/16 TZA
12/10/15	BLUE HILL FIRE CO 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000021 FOR TR TRAN#=01512100000036 TR CD=603 REG=3232 PORT=INC	-15000 00	-15000 00	**CHANGED**	1512000037 02/26/16 TZA
12/10/15	THE FRIEND MEMORIAL PUBLIC LIBRARY 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000022 FOR TR TRAN#=01512100000037 TR CD=603 REG=3232 PORT=INC	-15000 00	-15000 00	**CHANGED**	1512000038 02/26/16 TZA
12/10/15	WILLIAMS COLLEGE 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000023 FOR TR TRAN#=01512100000038 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED**	1512000039 02/26/16 TZA
12/10/15	HANCOCK COUNTY HABITAT FOR HUMANITY 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000024 FOR TR TRAN#=01512100000039 TR CD=603 REG=3232 PORT=INC	-70000 00	-70000 00	**CHANGED**	1512000040 02/26/16 TZA

AX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
12/10/15 UNITED WAY OF EASTERN MAINE 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000025 FOR TR TRAN#=01512100000040 TR CD=603 REG=3232 PORT=INC	-37850 00	-37850 00	**CHANGED**	1512000041 02/26/16 TZA
12/10/15 AMERICAN RED CROSS MAINE 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000026 FOR TR TRAN#=01512100000041 TR CD=603 REG=3232 PORT=INC	-35000 00	-35000 00	**CHANGED**	1512000042 02/26/16 TZA
12/10/15 GREEN MOUNTAIN HABITAT FOR HUMANITY 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000027 FOR TR TRAN#=01512100000042 TR CD=603 REG=3232 PORT=INC	-70000 00	-70000 00	**CHANGED**	1512000043 02/26/16 TZA
12/10/15 PENOBSCOT MARINE MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000028 FOR TR TRAN#=01512100000043 TR CD=603 REG=3232 PORT=INC	-3000 00	-3000 00	**CHANGED**	1512000044 02/26/16 TZA
12/10/15 MYSTIC SEAPORT MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000029 FOR TR TRAN#=01512100000044 TR CD=603 REG=3232 PORT=INC	-1000 00	-1000 00	**CHANGED**	1512000045 02/26/16 TZA
12/10/15 MAINE MARITIME MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000009 FOR TR TRAN#=01512100000024 TR CD=603 REG=3232 PORT=INC	-3000 00	-3000 00	**CHANGED**	1512000025 02/26/16 TZA
12/10/15 MAINE MARITIME MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000030 FOR TR TRAN#=01512100000045 TR CD=603 REG=3232 PORT=INC	-3000 00	-3000 00	**CHANGED**	1512000046 02/26/16 TZA
12/10/15 VOLUNTEERS OF AMERICA 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000031 FOR TR TRAN#=01512100000046 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED**	1512000047 02/26/16 TZA
12/10/15 BROOKLIN YOUTH CORPS 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000032 FOR TR TRAN#=01512100000047 TR CD=603 REG=3232 PORT=INC	-500 00	-500 00	**CHANGED**	1512000048 02/26/16 TZA
12/10/15 ISLESFORD BOATWORKS 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000033 FOR TR TRAN#=01512100000048 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED**	1512000049 02/26/16 TZA
12/10/15 SEABEE MEMORIAL SCHOLARSHIP ASSN INC 2015 CHARITABLE DISTRIBUTIONS CHECK NUMBER 1512020000034 FOR TR TRAN#=01512100000049 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED**	1512000050 02/26/16 TZA
12/10/15 APDA VERMONT CHAPTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000035 FOR TR TRAN#=01512100000050 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED**	1512000051 02/26/16 TZA
12/10/15 WOMEN HELPING BATTERED WOMEN 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000036 FOR TR TRAN#=01512100000051 TR CD=603 REG=3232 PORT=INC	-45000 00	-45000 00	**CHANGED**	1512000052 02/26/16 TZA
12/10/15 LUND FAMILY CENTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000037 FOR TR TRAN#=01512100000052 TR CD=603 REG=3232 PORT=INC	-50000 00	-50000 00	**CHANGED**	1512000053 02/26/16 TZA

DE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
12/10/15	RONALD MCDONALD HOUSE CHARITIES 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000038 FOR TR TRAN#=01512100000053 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED** 02/26/16 TZA	1512000054
12/10/15	VERMONT CHILDREN'S TRUST FOUNDATION 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000039 FOR TR TRAN#=01512100000054 TR CD=603 REG=3232 PORT=INC	-58000 00	-58000 00	**CHANGED** 02/26/16 TZA	1512000055
12/10/15	LAKE CHAMPLAIN MARITIME MUSEUM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000040 FOR TR TRAN#=01512100000055 TR CD=603 REG=3232 PORT=INC	-6000 00	-6000 00	**CHANGED** 02/26/16 TZA	1512000056
12/10/15	CHAMPLAIN ADAPTIVE MOUNTED PROGRAM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000041 FOR TR TRAN#=01512100000056 TR CD=603 REG=3232 PORT=INC	-6500 00	-6500 00	**CHANGED** 02/26/16 TZA	1512000057
12/10/15	CAMP TA-KUM-TA 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000042 FOR TR TRAN#=01512100000057 TR CD=603 REG=3232 PORT=INC	-20000 00	-20000 00	**CHANGED** 02/26/16 TZA	1512000058
12/10/15	MAKE-A-WISH FOUNDATION OF VERMONT 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000043 FOR TR TRAN#=01512100000058 TR CD=603 REG=3232 PORT=INC	-20000 00	-20000 00	**CHANGED** 02/26/16 TZA	1512000059
12/10/15	KIDSAFE 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000044 FOR TR TRAN#=01512100000059 TR CD=603 REG=3232 PORT=INC	-30000 00	-30000 00	**CHANGED** 02/26/16 TZA	1512000060
12/10/15	CHILDREN'S MIRACLE NETWORK 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000045 FOR TR TRAN#=01512100000060 TR CD=603 REG=3232 PORT=INC	-20000 00	-20000 00	**CHANGED** 02/26/16 TZA	1512000061
12/10/15	HORATIO ALGER ASSOCIATION OF 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000047 FOR TR TRAN#=01512100000062 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000063
12/10/15	COMMUNITY HEALTH CENTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000048 FOR TR TRAN#=01512100000063 TR CD=603 REG=3232 PORT=INC	-7850 00	-7850 00	**CHANGED** 02/26/16 TZA	1512000064
12/10/15	ADDISON COUNTY HEALTH CENTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000049 FOR TR TRAN#=01512100000064 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED** 02/26/16 TZA	1512000065
12/10/15	VERMONT FOODBANK 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000050 FOR TR TRAN#=01512100000065 TR CD=603 REG=3232 PORT=INC	-20000 00	-20000 00	**CHANGED** 02/26/16 TZA	1512000066
12/10/15	FOSTER CARE TO SUCCESS 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000051 FOR TR TRAN#=01512100000066 TR CD=603 REG=3232 PORT=INC	-30000 00	-30000 00	**CHANGED** 02/26/16 TZA	1512000067
12/10/15	MOBIUS INC 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000052 FOR TR TRAN#=01512100000067 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000068
12/10/15	VERMONT STUDENT ASSISTANCE CORP 2015 CHARITABLE DISTRIBUTION SCHOLARSHIP #1 CHECK NUMBER 1512020000053	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000069

DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	FOR TR TRAN#=01512100000068 TR CD=603 REG=3232 PORT=INC				
12/10/15	HUNGER FREE VERMONT 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000046 FOR TR TRAN#=01512100000061 TR CD=603 REG=3232 PORT=INC	-40000 00	-40000 00	**CHANGED** 02/26/16 TZA	1512000062
12/10/15	VERMONT STUDENT ASSISTANCE CORP 2015 CHARITABLE DISTRIBUTION SCHOLARSHIP #2 CHECK NUMBER 1512020000054 FOR TR TRAN#=01512100000069 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000070
12/10/15	VERMONT STUDENT ASSISTANCE CORP 2015 CHARITABLE DISTRIBUTION SCHOLARSHIP #3 CHECK NUMBER 1512020000055 FOR TR TRAN#=01512100000070 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000071
12/10/15	VERMONT STUDENT ASSISTANCE CORP 2015 CHARITABLE DISTRIBUTION SCHOLARSHIP #4 CHECK NUMBER 1512020000056 FOR TR TRAN#=01512100000071 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000072
12/10/15	VABVI 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000057 FOR TR TRAN#=01512100000072 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED** 02/26/16 TZA	1512000073
12/10/15	DREAM PROGRAM 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000058 FOR TR TRAN#=01512100000073 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED** 02/26/16 TZA	1512000074
12/10/15	JOHN GRAHAM SHELTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000059 FOR TR TRAN#=01512100000074 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED** 02/26/16 TZA	1512000075
12/10/15	HOMESHARE VERMONT 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000060 FOR TR TRAN#=01512100000075 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000076
12/10/15	HUNGER FREE VERMONT 2015 CHARITABLE DISTRIBUTION FOR "PHOENIX FUND" CHECK NUMBER 1512020000061 FOR TR TRAN#=01512100000076 TR CD=603 REG=3232 PORT=INC	-25000 00	-25000 00	**CHANGED** 02/26/16 TZA	1512000077
12/10/15	KING STREET CENTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000062 FOR TR TRAN#=01512100000077 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED** 02/26/16 TZA	1512000078
12/10/15	CHITTENDEN EMERGENCY FOOD SHELF 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000063 FOR TR TRAN#=01512100000078 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED** 02/26/16 TZA	1512000079
12/10/15	ESSEX CHIPS AND TEEN CENTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000064 FOR TR TRAN#=01512100000079 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED** 02/26/16 TZA	1512000080
12/10/15	VERMONT WORKS FOR WOMEN 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000065 FOR TR TRAN#=01512100000080 TR CD=603 REG=3232 PORT=INC	-20000 00	-20000 00	**CHANGED** 02/26/16 TZA	1512000081

CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
12/10/15 HOPE WORKS INC 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000066 FOR TR TRAN#=01512100000081 TR CD=603 REG=3232 PORT=INC	-20000 00	-20000 00	**CHANGED**	1512000082 02/26/16 TZA
12/10/15 PREVENT CHILD ABUSE VERMONT 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000067 FOR TR TRAN#=01512100000082 TR CD=603 REG=3232 PORT=INC	-15000 00	-15000 00	**CHANGED**	1512000083 02/26/16 TZA
12/10/15 BOYS & GIRLS CLUB OF BURLINGTON 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000068 FOR TR TRAN#=01512100000083 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED**	1512000084 02/26/16 TZA
12/10/15 SPECTRUM YOUTH & FAMILY SERVICES 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000069 FOR TR TRAN#=01512100000084 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED**	1512000085 02/26/16 TZA
12/10/15 SARA M HOLBROOK COMMUNITY CENTER 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000070 FOR TR TRAN#=01512100000085 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED**	1512000086 02/26/16 TZA
12/10/15 OUR COMMUNITY CARES CAMP 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000071 FOR TR TRAN#=01512100000086 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED**	1512000087 02/26/16 TZA
12/10/15 BLUE HILL SOCIETY FOR AID CHILDREN 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000072 FOR TR TRAN#=01512100000087 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED**	1512000088 02/26/16 TZA
12/10/15 COTS 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000073 FOR TR TRAN#=01512100000088 TR CD=603 REG=3232 PORT=INC	-10000 00	-10000 00	**CHANGED**	1512000089 02/26/16 TZA
12/10/15 THERAPY DOGS OF VERMONT 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000074 FOR TR TRAN#=01512100000089 TR CD=603 REG=3232 PORT=INC	-5000 00	-5000 00	**CHANGED**	1512000090 02/26/16 TZA
12/10/15 CLIF 2015 CHARITABLE DISTRIBUTION CHECK NUMBER 1512020000075 FOR TR TRAN#=01512100000090 TR CD=603 REG=3232 PORT=INC	-6300 00	-6300 00	**CHANGED**	1512000091 02/26/16 TZA
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-1513000 00	-1513000 00	0 00	

Schedule: Part I

Line 16(c):	Investment Management Fees paid to Maine Asset Management	\$30,449
Line 18:	U.S. Treasury	\$ 7,436