



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Extended to August 15, 2016
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation The Bank of Maine Charitable Foundation		A Employer identification number 01-0446023
Number and street (or P O box number if mail is not delivered to street address) 2 Elm Street	Room/suite	B Telephone number 207-582-5550
City or town, state or province, country, and ZIP or foreign postal code Camden, ME 04843		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 864,276.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,727.	4,727.		Statement 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	4,727.	4,727.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 2	30,000.	1,500.		28,500.
	24 Total operating and administrative expenses. Add lines 13 through 23	30,000.	1,500.		28,500.
	25 Contributions, gifts, grants paid	240,892.			240,892.
26 Total expenses and disbursements. Add lines 24 and 25	270,892.	1,500.		269,392.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	<266,165.>				
b Net investment income (if negative, enter -0-)		3,227.			
c Adjusted net income (if negative, enter -0-)			N/A		

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,130,441.	864,276.	864,276.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,130,441.	864,276.	864,276.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X			
	24 Unrestricted	1,130,441.	864,276.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,130,441.	864,276.		
31 Total liabilities and net assets/fund balances	1,130,441.	864,276.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,130,441.
2 Enter amount from Part I, line 27a	2	<266,165.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	864,276.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	864,276.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	267,031.	1,255,798.	.212638
2013	189,715.	1,467,739.	.129257
2012	275,859.	1,512,146.	.182429
2011	317,493.	1,942,413.	.163453
2010	532,209.	1,998,708.	.266277
2 Total of line 1, column (d)			2 .954054
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .190811
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 973,260.
5 Multiply line 4 by line 3			5 185,709.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 32.
7 Add lines 5 and 6			7 185,741.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 269,392.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	32.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	679.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	679.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	647.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► Terri Tooley Telephone no ► (207) 230-2071 Located at ► 2 Elm Street, Camden, ME ZIP+4 ► 04843		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 3		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Provides community enhancement grants to approximately 250 communities within the state of Maine focusing on education, social services, and the environment.	240,892.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	988,081.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	988,081.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	988,081.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,821.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	973,260.
6	Minimum investment return. Enter 5% of line 5	6	48,663.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	48,663.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	32.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	32.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	48,631.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	48,631.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,631.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	269,392.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	269,392.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	269,360.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				48,631.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	429,953.			
b From 2011	235,513.			
c From 2012	200,430.			
d From 2013	116,494.			
e From 2014	204,338.			
f Total of lines 3a through e	1,186,728.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 269,392.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				48,631.
e Remaining amount distributed out of corpus	220,761.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,407,489.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	429,953.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	977,536.			
10 Analysis of line 9:				
a Excess from 2011	235,513.			
b Excess from 2012	200,430.			
c Excess from 2013	116,494.			
d Excess from 2014	204,338.			
e Excess from 2015	220,761.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)
--	---------------	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: See Statement 5

See Statement 4

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Attached Statement 2 Elm Street Camden, ME 04843	None	Public	Community Enhancement	240,892.
Total			3a	240,892.
b Approved for future payment				
None				
Total			3b	0.

Form 990-PF (2015)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|---------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of.</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | <p>1a(1)</p> | |
| | <p>1a(2)</p> | |
| | <p>1b(1)</p> | |
| | <p>1b(2)</p> | |
| | <p>1b(3)</p> | |
| | <p>1b(4)</p> | |
| | <p>1b(5)</p> | |
| | <p>1b(6)</p> | |
| | <p>1c</p> | |

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No	
	 Signature of officer or trustee		6/21/16 Date		Treasurer Title	
Paid Preparer Use Only	Print/Type preparer's name Barbara J. McGuan, CPA		Preparer's signature Barbara J. McGuan		Date 06/08/16	Check ☐ if self-employed PTIN P00219457
	Firm's name ▶ Berry Dunn McNeil & Parker, LLC					Firm's EIN ▶ 01-0523282
	Firm's address ▶ P.O. Box 1100 Portland, ME 04104-1100					Phone no. (207) 775-2387

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest Income	4,727.	4,727.	
Total to Part I, line 3	4,727.	4,727.	

Form 990-PF Other Expenses Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Management Fees	30,000.	1,500.		28,500.
To Form 990-PF, Pg 1, ln 23	30,000.	1,500.		28,500.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 3

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
John Everets 2 Elm Street Camden, ME 04843	Past Board Member 1.00	0.	0.	0.
Anita Nored 2 Elm Street Camden, ME 04843	Past Board Member 1.00	0.	0.	0.
Edmund Hayden 2 Elm Street Camden, ME 04843	Past Board Member 1.00	0.	0.	0.
Dennis Townley 2 Elm Street Camden, ME 04843	Past Board Member 1.00	0.	0.	0.
Renee Smyth 2 Elm Street Camden, ME 04843	President 1.00	0.	0.	0.
Gregory Dufour 2 Elm Street Camden, ME 04843	Board Member 1.00	0.	0.	0.
Joanne Campbell 2 Elm Street Camden, ME 04843	Treasurer 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF	Grant Application Submission Information	Statement	4
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Joanne Campbell
2 Elm Street
Camden, ME 04843

Telephone Number	Name of Grant Program
207-230-2071	Scholarship Program

Form and Content of Applications

Unrestricted

Any Submission Deadlines

Unrestricted

Restrictions and Limitations on Awards

Awarded to graduating high school seniors upon recommendation of school, based upon need, scholarship, leadership, etc. No relatives of Camden National Bank employees are eligible.

Name and Address of Person to Whom Applications Should be Submitted

Joanne Campbell
2 Elm Street
Camden, ME 04843

<u>Telephone Number</u>	<u>Name of Grant Program</u>
207-230-2071	Charitable Giving

Form and Content of Applications

Written Request

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a - 2d (Continuation)

Statement 5

Recipient	Address	EIN	Entity Type	Purpose	Amount
Autism Society of Maine	72B Main Street	Winthrop, ME 04364	501(C)(3)	Sponsorship of Autism Walk - matching employee funds	\$ 165
Bath Housing Development Corporation	18 Congress Avenue	Bath, ME 04530	501(C)(3)	Sponsorship of New Eviction Prevention Program	\$ 15,000
Bay Chamber Concerts	18 Central St	Rockport, ME 04856	501(C)(3)	Leaders & Luminaries Winner	\$ 2,500
Bowdoin College	5400 College Station	Brunswick, ME 04011-8445	501(C)(3)	College Scholarship	\$ 1,000
Carrabassett Valley Academy	3197 Carrabassett Valley Academy	Carrabassett Valley, ME 04947	501(C)(3)	Matching funds for Harold Alfond Foundation Challenge	\$ 15,000
Chrysalis Place	PO Box 542	Gardiner, ME 04345	501(C)(3)	Farmer's Market partnership	\$ 500
City of Waterville - Police Department Charly Golf Classic	10 Colby Street	Waterville, ME 04901	501(C)(3)	Support of Kennebec Behavioral Health	\$ 500
Clark University	950 Main Street	Worcester, MA 01610	501(C)(3)	College Scholarship	\$ 1,000
Colby College	4120 Mayflower Hill	Waterville, ME 04901	501(C)(3)	College Scholarship	\$ 1,000
Eastern Maine Community College	354 Hogan Road	Bangor, ME 04401	501(C)(3)	College Scholarship	\$ 1,000
Eastern Maine HC System/Lakewood a Continuing Care Center	220 Kennedy Memorial Drive	Waterville, ME 04901	501(C)(3)	Support of Music and Memory Program at Lakewood	\$ 1,500
Erskan Academy	309 Windsor Road	South China, ME 04330	501(C)(3)	Support of Annual Eagle Open	\$ 1,000
Gardiner Main Street	PO Box 194	Gardiner, ME 04345	501(C)(3)	Sponsorship of Gardiner Growth Initiative	\$ 38,000
Johnson Hall	PO Box 777	Gardiner, ME 04345	501(C)(3)	Contribution to organization	\$ 5,800
Jordan Hospital Club	PO Box 1727	Plymouth, MA 02362	501(C)(3)	Sponsorship of Polar Plunge	\$ 250
Junior Achievement of Maine	82 Elm Street	Portland, ME 04101	501(C)(3)	Financial Literacy Sponsorship	\$ 5,000
Kennebec Behavioral Health	67 Eustis Parkway	Waterville, ME 04901	501(C)(3)	Leaders & Luminaries Winner	\$ 2,500
Kennebec Valley Art Association	160 Water Street	Hallowell, ME 04347	501(C)(3)	Sponsor of Art Talk Series	\$ 1,350
Kennebec Valley Community College	92 Western Avenue	Fairfield, ME 04937	501(C)(3)	Contribution towards Family Learning Classroom	\$ 1,000
Kennebec Valley YMCA	31 Union Street	Augusta, ME 04330	501(C)(3)	Sponsor of KY YMCA Golf Tournament, Autumn Auction & Anniversary Celebration	\$ 4,000
Kennebunk Free Library Association	112 Main Street	Kennebunk, ME 04043	501(C)(3)	Sponsorship of Road Race	\$ 300
Laudholm Trust	PO Box 1007	Wells, ME 04090	501(C)(3)	Sponsorship for Punkinhead	\$ 2,500
Maine Association of Nonprofits	565 Congress Street Suite 301	Portland, ME 04101	501(C)(3)	Sponsorship of Nonprofit Event and Finance Conference	\$ 8,500
Maine Center for Economic Policy	PO Box 437	Augusta, ME 04330	501(C)(3)	Contribution to Support Policy Research, Sponsorship of Tax & Budget Conference	\$ 2,750
Maine Maritime Museum	243 Washington Street	Bath, ME 04530	501(C)(3)	Sponsorship of middle school boat building program	\$ 5,000
Maine Women's Policy Center	124 Sewell St	Augusta, ME 04330	501(C)(3)	Leaders & Luminaries Winner	\$ 1,000
Marianacook Community School RSU #38	2250 Millard Harrison Dr	Readfield, ME 04355	Governmental Entity	Sponsorship of Teen Issues Day	\$ 500
Mercy Hospital	PO Box 679	Portland, ME 04104	501(C)(3)	Sponsorship of Gary's House Event - Gourmet Gala	\$ 2,500
MidCoast Maine Community Action	34 Wingfarm Parkway	Bath, ME 04530	501(C)(3)	Sponsor of Heart & Soul Fundraiser	\$ 1,000
Middlebury College	700 Exchange Street	Middlebury, VT 05753	501(C)(3)	College Scholarship	\$ 400
New Sweden Covenant Church	PO Box 33	New Sweden, ME 04762	Church	In Memory of Ulla Mana Monica Soderberg	\$ 500
Our Father's House	325 North St	Saco, ME 04072	501(C)(3)	Contributions for heating oil	\$ 500
Parkinson's Disease Foundation	1359 Broadway Suite 1509	NY NY 10018	501(C)(3)	Campaign support to support research	\$ 500
Partners in Education	146 Gardiner Road	Wiscasset, ME 04578	501(C)(3)	Sponsor swimming lessons	\$ 500
Portland Public Library	1023 Pittston School Street	Pittston, ME 04345	Governmental Entity	Sponsorship of Plant Sale in memory of student	\$ 12,000
Robbie Foundation	5 Monument Square	Portland, ME 04101	501(C)(3)	Contribution for Annual Campaign	\$ 2,500
RSU 18	11 Silver Brook Circle	Scarborough, ME 04070	501(C)(3)	Leaders & Luminaries Winner	\$ 2,500
St Andre Home Inc	41 Heath Street	Oakland, ME 04963	Governmental Entity	Sponsorship of anti-bullying programs	\$ 2,750
St Michael's College	283 Elm Street	Biddeford, ME 04005	501(C)(3)	Sponsorship of Annual Social event	\$ 415
Sexual Assault Crisis & Support Center	PO Box 417	Caldwell, ME 04344	501(C)(3)	College Scholarship	\$ 1,000
Southern Kennebec Child Development Corp	One Winoski Park, Box 274	Winthrop, ME 04090	501(C)(3)	College Scholarship	\$ 1,000
Sportsman's Alliance of Maine	337 Maine Ave	Farmingdale, ME 04344	501(C)(3)	Sponsorship of Outreach Program	\$ 1,030
Springfield College	205 Church Hill Road Suite 1	Augusta, ME 04330	501(C)(3)	Sponsorship of Annual Workshop	\$ 2,500
St. Dominic Athletic Programs	263 Alden Street	Springfield, MA 01109	501(C)(3)	Sponsorship of Youth License	\$ 1,000
St. Joseph's College	121 Gracelawn Road	Auburn, ME 04210	501(C)(3)	College Scholarship	\$ 1,000
St. Lawrence University	278 White Bridge Road	Standish, ME 04084	501(C)(3)	College Scholarship	\$ 1,000
Stonehill College	23 Ronoda Drive	Canton, NY 13617	501(C)(3)	College Scholarship	\$ 1,000
Town of Litchfield	320 Washington Street	Easton, MA 02357	501(C)(3)	College Scholarship	\$ 250
Town of Oakland	208 Richmond Road	Litchfield, ME 04350	Governmental Entity	Sponsorship of golf event for fuel assistance	\$ 500
United Way Kennebec Valley	PO Box 187	Oakland, ME 04963	Governmental Entity	Sponsorship of Town Festival	\$ 4,402
United Way Mid Coast	121 Commercial Street	Augusta, ME 04330	501(C)(3)	Employee Match	\$ 2,407
United Way Mid Maine	34 Wing Farm Pkwy	Bath, ME 04530	501(C)(3)	Employee Match	\$ 773
United Way of Kennebec Valley	PO Box 91	Waterville, Maine 04903	501(C)(3)	Employee Match	\$ 8,250
United Way of Portland	121 Commercial Street	Augusta, ME 04330	501(C)(3)	Employee Match	\$ 180
United Way York County	1 Canal Plaza #300	Portland, ME 04112	501(C)(3)	Employee Match	\$ 2,670
University of Delaware	36 Water St	Kennebunk, ME 04043	501(C)(3)	College Scholarship	\$ 1,000
University of Maine - Machias	220 Hurlen Hall	Newark, DE 19716	501(C)(3)	College Scholarship	\$ 1,000
University of Maine - Orono	116 O'Brien Avenue	Machias, ME 04654	501(C)(3)	College Scholarship	\$ 7,000
University of Maine - Augusta	50 College Avenue	Orono, ME 04473	501(C)(3)	Sponsorship of Veterinary Tech Program	\$ 25,000
University of Southern Maine	46 University Drive	Augusta, ME 04330	501(C)(3)	College Scholarship	\$ 2,000
Uplift Inc	96 Falmouth Street	Portland, ME 04103	501(C)(3)	Support of building	\$ 1,000
Waterville Main Street	PO Box 1106	Gardiner, ME 04345	501(C)(3)	Sponsorship of Main Open Jurred Art Show	\$ 250
Wayfinder Schools	44 Main Street, Ste 202	Waterville, ME 0491	501(C)(3)	Technical assistance grant	\$ 10,000
York County Community College Foundation	79 Washington Street	Camden, ME 04843	501(C)(3)	Sponsor of Coast Scholarship event and New Associate Degree Program	\$ 10,000
York Hospital	PO Box 529	Wells, ME 04090	501(C)(3)	Sponsorship of Golf Tournament	\$ 2,500
	15 Hospital Drive	York, ME 03909	501(C)(3)	Total Grants	\$ 240,892