

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE BILL AND JOAN ALFOND FOUNDATION C/O DEXTER ENTERPRISES INC		A Employer identification number 01-0421806	
Number and street (or P O box number if mail is not delivered to street address) TWO MONUMENT SQUARE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04101		B Telephone number (see instructions) (207) 828-7999	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 52,864,664		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	200,787	200,763		
	4 Dividends and interest from securities	422,013	422,013		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	2,185,626			
	b Gross sales price for all assets on line 6a 2,391,829				
	7 Capital gain net income (from Part IV, line 2)		1,935,622		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	14,662	14,662		
	12 Total. Add lines 1 through 11	2,823,088	2,573,060		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	8,525	2,131		6,394
	c Other professional fees (attach schedule) 	237,175	15,678		221,497
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	41,014	8,514		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	265,923	262,726		597
	24 Total operating and administrative expenses. Add lines 13 through 23	552,637	289,049		228,488
	25 Contributions, gifts, grants paid	2,529,948			2,529,948
	26 Total expenses and disbursements. Add lines 24 and 25	3,082,585	289,049		2,758,436
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursement	-259,497			
	b Net investment income (if negative, enter -0-)		2,284,011		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	74,684	62,847	62,847
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	199,684	193,684	27,811,423
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,614,724	22,953,064	24,990,394
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	21,889,092	23,209,595	52,864,664	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).		1,580,000	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	1,580,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	21,889,092	21,629,595	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions)	21,889,092	21,629,595	
	31	Total liabilities and net assets/fund balances(see instructions)	21,889,092	23,209,595	

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,889,092		
2	Enter amount from Part I, line 27a	2	-259,497		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	21,629,595		
5	Decreases not included in line 2 (itemize) ▶ _____	5	0		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,629,595		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,935,622
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,998,947	53,636,159	0 037269
2013	1,189,958	42,991,501	0 027679
2012	1,171,385	24,945,152	0 046958
2011	502,069	23,884,140	0 021021
2010	1,141,918	17,518,071	0 065185

2 Total of line 1, column (d).	2	0 198112
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039622
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	54,459,171
5 Multiply line 4 by line 3.	5	2,157,781
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	22,840
7 Add lines 5 and 6.	7	2,180,621
8 Enter qualifying distributions from Part XII, line 4.	8	2,758,436

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	22,840
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	22,840
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	22,840
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	27,075	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c	4,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	31,075
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,235
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 8,235 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DEXTER ENTERPRISES INC</u> Telephone no ► <u>(207) 828-7999</u> Located at ► <u>TWO MONUMENT SQUARE PORTLAND ME</u> ZIP+4 ► <u>04101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE HALLEE GROUP LLC PO BOX 284 OAKLAND, ME 04963	GRANT CONSULTING	89,023
MARGARET VAILLANCOURT 29 CONSTELLATION WHARF CHARLESTOWN, MA 02129	GRANT CONSULTING	79,000
DEXTER ENTERPRISES INC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVESTMENT & GRANT ADMINISTRATION	62,714
LEGACY VENTURE V (QP) LLC 180 LYTTON AVENUE PALO ALTO, CA 94301	INVESTMENT FLOWTHRU PORTFOLIO DEDUCTIONS	50,954

Total number of others receiving over \$50,000 for professional services. ▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	55,105,924
b	Average of monthly cash balances.	1b	182,574
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	55,288,498
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	55,288,498
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	829,327
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	54,459,171
6	Minimum investment return. Enter 5% of line 5.	6	2,722,959

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,722,959
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	22,840
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	22,840
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,700,119
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,700,119
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,700,119

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,758,436
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,758,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	22,840
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,735,596

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,700,119
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			2,509,383	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,758,436				
a Applied to 2014, but not more than line 2a			2,509,383	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				249,053
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,451,066
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

WILLIAM ALFOND

List any managers of the foundation who own 10 % or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

THE BILL JOAN ALFOND FOUNDATION CO
TWO MONUMENT SQUARE
PORTLAND, ME 04101
(207) 828-7999

The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD SUBMIT THEIR REQUESTS AS FOLLOWS (1) A BRIEF (1-3 PAGE) LETTER DESCRIBING THE PROJECT, DRIVE OR CAMPAIGN THIS SHOULD INCLUDE A STATEMENT OF NEED, NUMBER OF PEOPLE BENEFITED, GEOGRAPHIC AREA SERVED, TOTAL FUND RAISING GOAL, STRATEGY AND AMOUNT REQUESTED FROM THE FOUNDATION, (2) CAPITAL CAMPAIGNS AND SPECIAL PROJECTS SHOULD ALSO INCLUDE A BUDGET, (3) ORGANIZATIONS SHOULD ENCLOSE A COPY OF THEIR 501(C)(3) DETERMINATION LETTER. (4) OTHER SUPPORTING MATERIAL

Any submission deadlines

NO SUBMISSION DEADLINES

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION CONTRIBUTES TO ORGANIZATIONS IN THE FIELD OF HIGHER EDUCATION. THE FOUNDATION ALSO CONTRIBUTES TO WORTHY CHARITIES WITHIN ITS PRINCIPAL AREA OF GEOGRAPHIC INTEREST. WHEN CONSIDERING MAJOR GRANTS, THE FOUNDATION NORMALLY REQUIRES THAT THE GRANTEE RAISE MATCHING FUNDS FROM OTHER ORGANIZATIONS AND INDIVIDUALS.

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,529,948
b Approved for future payment See Additional Data Table				
Total			3b	1,882,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

2016-11-07

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name DANIEL P DOIRON	Preparer's Signature	Date 2016-11-07	Check if self-employed ☐	PTIN P01206204
	Firm's name ☐ ALBIN RANDALL & BENNETT			Firm's EIN ☐	01-0448006
	Firm's address ☐ PO BOX 445 130 MIDDLE STREET PORTLAND, ME 041120445			Phone no ☐	(207) 772-1981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES		1993-11-07	
DEXTER US EQUITY TE LLC	P		
DEXTER US EQUITY TE LLC	P		
DEXTER INTERNATIONAL EQUITY TE LLC	P		
DEXTER INTERNATIONAL EQUITY TE LLC	P		
DEXTER GLOBAL EQUITY TE LLC	P		
DEXTER GLOBAL EQUITY TE LLC	P		
THE FAIRHOLME PARTNERSHIP, LP	P		
THE FAIRHOLME PARTNERSHIP, LP	P		
DEXTER REAL ASSETS TE LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,344,260		4,600	1,339,660
17,840			17,840
197,378			197,378
		11,569	-11,569
30,839			30,839
		29,746	-29,746
52,987			52,987
6,382			6,382
23,136			23,136
30			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,339,660
			17,840
			197,378
			-11,569
			30,839
			-29,746
			52,987
			6,382
			23,136
			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
DEXTER REAL ASSETS TE LLC	P		
DEXTER PRIVATE EQUITY TE LLC	P		
DEXTER PRIVATE EQUITY TE LLC	P		
DEXTER HEDGE FUNDS TE LLC	P		
DEXTER HEDGE FUNDS TE LLC	P		
DEXTER FIXED INCOME TE LLC	P		
DEXTER FIXED INCOME TE LLC	P		
LEGACY VENTURE VI (QP), LLC	P		
LEGACY VENTURE VI (QP), LLC	P		
LEGACY VENTURE V (QP), LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
28,125			28,125
1,095			1,095
28,131			28,131
		2,398	-2,398
		150,701	-150,701
		5,789	-5,789
1,755			1,755
2,227			2,227
41,362			41,362
11,360			11,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			28,125
			1,095
			28,131
			-2,398
			-150,701
			-5,789
			1,755
			2,227
			41,362
			11,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
LEGACY VENTURE V (QP), LLC	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
293,903			293,903
59,615			59,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			293,903
			59,615

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOAN ALFOND	VICE PRES, TREAS, DIRECTOR 7 50	0	0	0
14 OTIS PLACE BOSTON,MA 02108				
GREGORY POWELL SEE GENERAL EXPLANTN	SECRETARY 1 50	0	0	0
TWO MONUMENT SQUARE PORTLAND,ME 04101				
WILLIAM ALFOND	PRESIDENT, DIRECTOR 12 50	0	0	0
14 OTIS PLACE BOSTON,MA 02108				
KENDEN ALFOND	DIRECTOR 1 00	0	0	0
TWO MONUMENT SQUARE PORTLAND,ME 04101				
JUSTIN ALFOND	DIRECTOR 1 00	0	0	0
TWO MONUMENT SQUARE PORTLAND,ME 04101				
REIS ALFOND	DIRECTOR 1 00	0	0	0
925 PARK AVENUE APT 9/10B NEW YORK,NY 10028				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TWOTEN INTERNATIONAL FOOTWEAR FOUNDATION 1466 MAIN STREET WALTHAM,MA 02154		PC	SCHOLARSHIPS	210
KENNEBEC VALLEY COMMUNITY COLLEGE 92 WESTERN AVE FAIRFIELD,ME 04937		GOV	B WOODLEE SCHOLARSHIP FUND	250
MASSACHUSETTS GENERAL HOSPITAL DEVELOPMENT OFFICE 165 CAMBRIDGE STREET STE 600 BOSTON,MA 02114		PC	DYSTONIA PROGRAM	250
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE,ME 04901		PC	COLBY ATHLETICS	250
EDUCARE CENTRAL MAINE 97 WATER STREET WATERVILLE,ME 04901		PC	UNRESTRICTED	300
BELMONT GOLF SCHOLARSHIP FUND 219 BEAR HILL ROAD WALTHAM,MA 02451		PC	SCHOLARSHIP FUND	316
FRIENDS OF QUARRY ROAD C/O FRANKLIN BOUCHARD TREASURER PO BOX 362 FAIRFIELD,ME 04937		PC	UNRESTRICTED	500
KENNEBEC VALLEY COMMUNITY ACTION PROGRAM 97 WATER STREET WATERVILLE,ME 04901		PC	UNRESTRICTED	500
MAINE CREDIT UNION'S CAMPAIGN FOR ENDING HUNGER PO BOX 1236 PORTLAND,ME 04101		SO I	2015 CAMPAIGN (FOR DEXTER)	500
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS,TN 38105		PC	UNRESTRICTED	500
THE GOVERNOR'S ACADEMY (FORMERLY GOVERNOR DUMMER ACADEMY) 1 ELM STREET BYFIELD,MA 01922		PC	UNRESTRICTED	500
ABBOTT MEMORIAL LIBRARY ONE CHURCH STREET DEXTER,ME 04930		GOV	CHILDREN'S BOOKS	800
ADENOID CYSTIC CARCINOMA RESEARCH FOUNDATION PO BOX 442 NEEDHAM,MA 02494		PF	ANNUAL FUND	1,000
ASOCIACION PUERTORRIQUENA DE DIABETES PO BOX 19445 SAN JUAN,PR 00910		PC	UNRESTRICTED	1,000
BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE,ME 04903		PC	ANNUAL APPEAL	1,000
Total ▶ 3a				2,529,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAGLEBROOK SCHOOL PINE NOOK ROAD DEERFIELD,MA 01342		PC	ANNUAL FUND	1,000
FRIENDS OF BELGRADE PUBLIC LIBRARY 1 CENTER DRIVE BELGRADE,ME 04917		PC	CHILDREN'S BOOKS	1,000
HEADING HOME PO BOX 390516 CAMBRIDGE,MA 02139		PC	UP AND OUT PROGRAM	1,000
HOLOCAUST HUMAN RIGHTS CENTER OF MAINE PO BOX 4645 AUGUSTA,ME 043301644		PC	UNRESTRICTED	1,000
HOSPICE VOLUNTEERS OF WATERVILLE AREA 304 MAIN STREET WATERVILLE,ME 04901		PC	ANNUAL FUND	1,000
KENNEBEC VALLEY COMMUNITY COLLEGE 92 WESTERN AVE FAIRFIELD,ME 04937		GOV	ANNUAL FUND	1,000
LITERACY VOLUNTEERS - WATERVILLE AREA PO BOX 1645 WATERVILLE,ME 04901		PC	ANNUAL FUND	1,000
MAINE HUTS AND TRAILS 375 N MAIN STREET KINGFIELD,ME 04947		PC	UNRESTRICTED	1,000
PINE TREE SOCIETY 149 FRONT STREET BATH,ME 04530		PC	ANNUAL FUND	1,000
QUODDY TIDES FOUNDATION PO BOX 161 EASTPORT,ME 04631		PC	UNRESTRICTED	1,000
THE ESPLANADE ASSOCIATION 376 BOYLSTON STREET SUITE 503 BOSTON,MA 02116		PC	UNRESTRICTED	1,000
THE GOVERNOR'S ACADEMY (FORMERLY GOVERNOR DUMMER ACADEMY) 1 ELM STREET BYFIELD,MA 01922		PC	'67 ANNUAL FUND	1,000
UNIVERSITY OF MAINE AUGUSTA 46 UNIVERSITY DRIVE AUGUSTA,ME 04330		GOV	MAINE WOMEN'S HALL OF FAME	1,000
WATERVILLE OPERA HOUSE IMPROVEMENT ASSOCIATION 93 MAIN STREET WATERVILLE,ME 04901		PC	UNRESTRICTED	1,000
PAN MASSACHUSETTS CHALLENGE TRUST 77 FOURTH AVE NEEDHAM,MA 02494		PC	THE JIMMY FUND	1,500
Total ▶ 3a				2,529,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	UNRESTRICTED	2,000
ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	SUMMER TRIP FOR KIDS	2,000
THE FOUNDATION FOR MAINE'S COMMUNITY COLLEGES 54 LIGHTHOUSE CIRCLE SOUTH PORTLAND, ME 04106		PC	KVCC SUPPORT	2,000
TRUSTEES OF DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755		PC	MEN'S SOCCER	2,000
COMBINED JEWISH PHILANTHROPIES OF GREATER BOSTON 126 HIGH STREET BOSTON, MA 021102700		PC	ANNUAL FUND	2,500
COMMUNITY FINANCIAL LITERACY 309 CUMBERLAND AVE SUITE 205 PO BOX 8013 PORTLAND, ME 04104		PC	UNRESTRICTED	2,500
LOCKER PROJECT 73 FEDERAL STREET PORTLAND, ME 04101		PC	UNRESTRICTED	2,500
HEALTHY NORTHERN KENNEBEC THAYER CENTER FOR HEALTH TERRACE LEVEL 149 NORTH STREET WATERVILLE, ME 04901		PC	TRAINING	3,000
THE SPORTS MUSEUM 100 LEGENDS WAY BOSTON, MA 02114		PC	TRADITION 2015	3,000
BELGRADE REGIONAL CONSERVATION ALLIANCE INC PO BOX 250 BELGRADE LAKES, ME 04918		PC	EDUCATION & OUTREACH COORDINATOR	5,000
CHARLES RIVER CONSERVANCY INC FOUR BRATTLE STREET CAMBRIDGE, MA 02128		PC	UNRESTRICTED	5,000
FRIENDS OF DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVE SW120 BOSTON, MA 02215		PC	RESEARCH AND TREATMENT	5,000
MAINE SPORTS HALL OF FAME PO BOX 8554 PORTLAND, ME 04104		PC	SCHOLARSHIPS	5,000
MAX WARBURG COURAGE CURRICULUM INC 325 HUNTINGTON AVENUE BOX 52 BOSTON, MA 02115		PC	ANNUAL FUND	5,000
PLANNED PARENTHOOD OF NORTHERN NEW ENGLAND MAINE PROGRAM SUPPORT DEPARTMENT 443 CONGRESS STREET 3RD FLOOR PORTLAND, ME 04101		PC	UNRESTRICTED	5,000
Total ▶ 3a				2,529,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE, ME 04901		PC	MUSEUM / BARBARA ALFOND ENDOWMENT	5,000
SILENT SPRING INSTITUTE 29 CRAFTS STREET NEWTON, MA 02458		PC	BREAST CANCER RESEARCH	5,000
UNITED STATES BIATHLON ASSOCIATION 49 PINELAND DRIVE SUITE 301A NEW GLOUCESTER, ME 04260		PC	UNRESTRICTED	5,000
RED SOX FOUNDATION 4 YAWKEY WAY BOSTON, MA 02215		PC	SPRAY DECK PROJECT	7,000
UNITED STATES BIATHLON ASSOCIATION 49 PINELAND DRIVE SUITE 301A NEW GLOUCESTER, ME 04260		PC	GOLD MEDAL CAMPAIGN	7,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE, ME 04901		PC	SUMMER INTERNSHIPS	9,000
ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	CAMP TRACY DINING ROOM	10,000
MAINE ORGANIC FARMERS & GARDENERS ASSOCIATION PO BOX 170 UNITY, ME 04899		PC	HERITAGE ORCHARD	10,000
MASSACHUSETTS EYE AND EAR INFIRMARY 243 CHARLES STREET BOSTON, MA 02114		PC	HEARING SCREENING	10,000
NOBLE AND GREENOUGH SCHOOL 10 CAMPUS DRIVE DEDHAM, MA 020264099		PC	CASTLE PROJECT	10,000
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472		PC	UNRESTRICTED	10,000
PORTLAND TRAILS 305 COMMERCIAL STREET PORTLAND, ME 04101		PC	UNRESTRICTED	10,000
SPACE GALLERY 538 CONGRESS STREET PORTLAND, ME 04101		PC	UNRESTRICTED	10,000
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469		PC	ELLEN LORING FUND	10,000
THE GOVERNOR'S ACADEMY (FORMERLY GOVERNOR DUMMER ACADEMY) 1 ELM STREET BYFIELD, MA 01922		PC	CHALLENGE & CLASS TRIP	11,673
Total ▶ 3a				2,529,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAINE GRAIN ALLIANCE PO BOX 2060 SKOWHEGAN,ME 04976		PC	2016 KNEADING CONFERENCE	12,500
UNITED STATES BIATHLON ASSOCIATION 49 PINELAND DRIVE SUITE 301A NEW GLOUCESTER,ME 04260		PC	SPECIAL PROJECT	12,500
STTHOMAS MORE PLAY GROUP 65 EAST 89TH STREET NEW YORK,NY 10128		PC	ANNUAL FUND	18,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE,ME 04901		PC	UNRESTRICTED	18,500
THOMAS COLLEGE 180 WEST RIVER ROAD WATERVILLE,ME 04901		PC	SPORTS MANAGEMENT	22,500
CHEWONKI FOUNDATION 485 CHEWONKI NECK ROAD WISCASSET,ME 04578		PC	DEXTER/MILO/EASTPORT SCHOLARSHIPS	24,399
COASTAL ENTERPRISES INC PO BOX 268 WISCASSET,ME 04578		PC	NEW HEADQUARTERS PROJECT	25,000
MID-MAINE HOMELESS SHELTER INC 19 COLBY STREET WATERVILLE,ME 04901		PC	EMPOWERING YOUTH	25,000
BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE,ME 04903		PC	PROJECT SUPPORT	30,000
GOOD SHEPARD FOOD BANK 3121 HOTEL ROAD AUBURN,ME 04211		PC	LOCAL PRODUCE IN THE DEXTER-MILLINOCKET- GREENVILLE REGION	40,000
MAINE CHILDRENS' HOME FOR LITTLE WANDERERS 93 SILVER STREET WATERVILLE,ME 04901		PC	TEEN PROGRAM	40,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE,ME 04901		PC	BRO ADAMS SCHOLARSHIP FUND	40,000
RED SOX FOUNDATION 4 YAWKEY WAY BOSTON,MA 02215		PC	UNRESTRICTED	50,000
BRIGHAM & WOMEN'S HOSPITAL 116 HUNTINGDON AVENUE BOSTON,MA 02116		PC	ELIZABETH LODER FELLOWSHIP	100,000
KENNEBEC VALLEY COMMUNITY ACTION PROGRAM 97 WATER STREET WATERVILLE,ME 04901		PC	CAREQUILT BEYOND THE WALLS	100,000
Total ▶ 3a				2,529,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FESSENDEN SCHOOL 250 WALTHAM STREET WEST NEWTON,MA 02465		PC	TURF FIELDS	125,000
KVCS-AOS #92 OFFICE OF THE SUPERINTENDENT 25 MESSALONSKEE AVENUE WATERVILLE,ME 04901		GOV	WATERVILLE HS AUDITORIUM RENOVATION	125,000
THOMAS COLLEGE 180 WEST RIVER ROAD WATERVILLE,ME 04901		PC	EVP CHALLENGE GRANT	140,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4605 MAYFLOWER HILL WATERVILLE,ME 04901		PC	SPECIAL PROJECT	400,000
THE GOVERNOR'S ACADEMY (FORMERLY GOVERNOR DUMMER ACADEMY) 1 ELM STREET BYFIELD,MA 01922		PC	DINING HALL PROJECT	400,000
CARRABASSETT VALLEY ACADEMY RR1 BOX 2240 KINGFIELD,ME 04947		PC	COMPETITION CENTER	577,000
Total ▶ 3a				2,529,948

TY 2015 Accounting Fees Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	8,525	2,131		6,394

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION

C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES DONATED		PURCHASED			251,404	1,400		0	250,004	

TY 2015 General Explanation Attachment

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Identifier	Return Reference	Explanation
OFFICER COMPENSATION	990-PF, PART VIII	GREGORY POWELL IS AN EMPLOYEE OF DEXTER ENTERPRISES, INC DEXTER ENTERPRISES, INC IS COMPENSATED UNDER A MANAGEMENT CONTRACT WITH THE FOUNDATION SEE STATEMENT 6 FOR DEXTER ENTERPRISES, INC INFORMATION

Identifier	Return Reference	Explanation
DISTRIBUTION OF PROPERTY FOR CHARITY	990-PF, PART I, LINE 6A, COLUMN A	UNDER REGULATION 53.4940-1, A DISTRIBUTION OF PROPERTY FOR CHARITABLE PURPOSES UNDER SECTION 170(C)(1) OR (2)(B) MADE BY A FOUNDATION TO A CHARITABLE ORGANIZATION IS NOT TREATED AS A TAXABLE SALE OR DISPOSITION. THE CAPITAL GAIN RECORDED ON THE BOOKS IS NOT TAXABLE, THEREFORE, THE PROPERTY DISTRIBUTION IS EXCLUDED FROM NET INVESTMENT INCOME, LINE 7, COLUMN (B).

TY 2015 Investments Corporate Stock Schedule**Name:** THE BILL AND JOAN ALFOND FOUNDATION

C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY COMMON STOCK CLASS A	91,980	15,626,200
BERKSHIRE HATHAWAY COMMON STOCK CLASS B	98	16,637
BERKSHIRE HATHAWAY COMMON STOCK CLASS A	22,532	8,505,400
BERKSHIRE HATHAWAY COMMON STOCK CLASS B	79,074	3,663,186

TY 2015 Investments - Other Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LEGACY VENTURE FUNDS V & VI	AT COST	2,073,645	3,164,686
SPECIAL OPPORTUNITIES FUNDS	AT COST	349,943	857,485
REALTY ASSOCIATES FUND VIII CORPORATION	AT COST	1,625,429	1,311,982
DEXTER GLOBAL EQUITY TE, LLC	AT COST	3,773,017	4,575,965
DEXTER INTERNATIONAL EQUITY TE, LLC	AT COST	2,030,210	1,999,410
DEXTER REAL ASSETS TE, LLC (PORTFOLIO 2)	AT COST	664,659	785,858
DEXTER US EQUITY TE, LLC	AT COST	2,770,199	2,969,041
DEXTER HEDGE FUND TE, LLC	AT COST	1,348,314	1,657,604
DEXTER PRIVATE EQUITY TE, LLC (PORTFOLIO 2)	AT COST	850,612	922,817
DEXTER PRIVATE EQUITY TE, LLC (PORTFOLIO 1 A/R)	AT COST	204	204
THE FAIRHOLME PARTNERSHIP, LP	AT COST	3,574,065	2,849,249
DEXTER FIXED INCOME TE	AT COST	3,892,767	3,896,093

TY 2015 Other Expenses Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	35	0		35
LOSSES & DEDUCTIONS FROM FLOW- THRU ENTITIES	73,598	73,598		0
CHARITABLE DEDUCTIONS FROM FLOW-THRU ENTITIES	33	0		33
PORTFOLIO DEDUCTIONS FROM FLOW-THRU ENTITIES	185,323	185,323		0
NONDEDUCTIBLE EXPENSES FROM PASS THROUGHs	2,600	0		0
INVESTMENT INTEREST FROM PASS THROUGHs	3,805	3,805		0
BANK CHARGES	34	0		34
MEMBERSHIP FEES	495	0		495

TY 2015 Other Income Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASS-THRUS	14,662	14,662	14,662

TY 2015 Other Professional Fees Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEXTER ENTERPRISES - INVESTMENT ADMINISTRATION	15,678	15,678		0
DEXTER ENTERPRISES - GRANT ADMINISTRATION	47,036	0		47,036
CONSULTING	174,461	0		174,461

TY 2015 Taxes Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	32,500	0		0
FOREIGN TAXES	8,514	8,514		0