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For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation BLUME FOUNDATION		<b>A Employer identification number</b>  94-6073163	
Number and street (or P O box number if mail is not delivered to street address) 85 EL CERRITO AVENUE		<b>B Telephone number</b> (see instructions)  (650) 343-5585	
City or town, state or province, country, and ZIP or foreign postal code HILLSBOROUGH, CA 94010		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 20,083,469		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	15,913			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	179,713	179,713		
	4 Dividends and interest from securities. . . . .	282,676	282,676		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	676,001			
	b Gross sales price for all assets on line 6a 4,750,052				
	7 Capital gain net income (from Part IV, line 2) . . .		676,001		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,130	1,130		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,155,433	1,139,520		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	75,000	75,000		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	6,500	6,500		0
	c Other professional fees (attach schedule) . . . . .	107,309	107,309		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	14,914	5,025		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	203,723	193,834		0
	25 Contributions, gifts, grants paid . . . . .	1,377,000			1,377,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,580,723	193,834		1,377,000
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-425,290			
	b <b>Net investment income</b> (if negative, enter -0-)		945,686		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	273,447	87,056	87,056	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)	1,627,583	<input checked="" type="checkbox"/>	1,517,891	1,541,973
	b	Investments—corporate stock (attach schedule) . . . . .	4,940,918	<input checked="" type="checkbox"/>	4,664,974	6,412,611
	c	Investments—corporate bonds (attach schedule). . . . .	5,841,787	<input checked="" type="checkbox"/>	5,811,454	5,813,256
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	6,133,936	<input checked="" type="checkbox"/>	6,252,783	6,228,573
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,817,671		18,334,158	20,083,469	
Liabilities	17	Accounts payable and accrued expenses . . . . .		1,396		
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22) . . . . .	0	1,396		
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24		Unrestricted . . . . .				
25		Temporarily restricted . . . . .				
26		Permanently restricted . . . . .				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
27		Capital stock, trust principal, or current funds . . . . .	0	0		
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
29		Retained earnings, accumulated income, endowment, or other funds	18,817,671	18,332,762		
30		Total net assets or fund balances (see instructions) . . . . .	18,817,671	18,332,762		
31		Total liabilities and net assets/fund balances (see instructions) . . .	18,817,671	18,334,158		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 18,817,671
2	Enter amount from Part I, line 27a . . . . .	2 -425,290
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 18,392,381
5	Decreases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/> _____	5 59,619
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 18,332,762

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	676,001
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,491,031	19,464,565	0 076602
2012	1,456,413	19,570,933	0 074417
2011	1,463,552	20,617,736	0 070985
2010	1,153,000	21,672,872	0 053200
2009	1,194,102	20,513,745	0 058210

2	Total of line 1, column (d). . . . .	2	0 333414
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 066683
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	18,982,032
5	Multiply line 4 by line 3. . . . .	5	1,265,779
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	9,457
7	Add lines 5 and 6. . . . .	7	1,275,236
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,377,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		19,457	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		9,457	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		9,457	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	9,509
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	9,500
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		19,009	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		9,552	
11		Enter the amount of line 10 to be credited to 2015 estimated tax. 9,552 Refunded		110	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year?		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2			No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a			No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b			
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5			No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) CA					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JENE F BLUME Telephone no (650) 343-5585 Located at 85 EL CERRITO AVENUE HILLSBOROUGH CA ZIP+4 94010			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENE F BLUME	PRESIDENT	75,000	0	0
85 EL CERRITO AVENUE	30 00			
HILLSBOROUGH, CA 94010				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BOSTON PRIVATE BANK & TRUST	CUSTODIAL SERVICES	106,784
160 BOVET ROAD		
SAN MATEO,CA 94402		
Total number of others receiving over \$ 50,000 for professional services. . . . .		0


Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . 	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	18,633,047
b	Average of monthly cash balances. . . . .	1b	638,051
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	19,271,098
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	19,271,098
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	289,066
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,982,032
6	Minimum investment return. Enter 5% of line 5. . . . .	6	949,102

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	949,102
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	9,457
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	9,457
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	939,645
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	939,645
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	939,645

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,377,000
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,377,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	9,457
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,367,543
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				939,645
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	175,211			
b From 2010. . . . .	90,868			
c From 2011. . . . .	449,561			
d From 2012. . . . .	515,040			
e From 2013. . . . .	535,741			
f Total of lines 3a through e. . . . .	1,766,421			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,377,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				939,645
e Remaining amount distributed out of corpus	437,355			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,203,776			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	175,211			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	2,028,565			
10 Analysis of line 9				
a Excess from 2010. . . .	90,868			
b Excess from 2011. . . .	449,561			
c Excess from 2012. . . .	515,040			
d Excess from 2013. . . .	535,741			
e Excess from 2014. . . .	437,355			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV**

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	1,377,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2016-08-24	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> </div>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name MARK O BRITTAİN CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00285075
	Firm's name <input checked="" type="checkbox"/> LINDQUIST VON HUSEN & JOYCE LLP			Firm's EIN <input checked="" type="checkbox"/> 94-1250261	
	Firm's address <input checked="" type="checkbox"/> 90 NEW MONTGOMERY STREET 11TH FLOOR SAN FRANCISCO, CA 94105			Phone no. (415) 957-9999	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ALAMEDA CA PUB FING	P	2012-02-16	2015-07-01
AMERIPRISE FINANCIAL INC	P	2012-11-02	2015-02-12
AMERIPRISE FINANCIAL INC	P	2012-11-02	2015-04-10
BP CAPITAL PLC	P	2013-04-12	2015-03-10
BANK OF BARODA CD	P	2015-08-03	2015-11-12
BANK NOVA SCOTIA	P	2012-03-07	2015-01-12
BLACKROCK INC	P	2011-02-08	2014-12-10
CALIFORNIA RESOURCES CORP	P	2014-07-09	2014-12-31
COCA COLA CO COM	P	2009-06-09	2015-02-12
COCA COLA CO COM	P	2009-06-09	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		103,007	-3,007
12,352		5,446	6,906
35,391		17,244	18,147
200,000		204,652	-4,652
250,000		250,000	0
100,000		101,462	-1,462
200,000		204,452	-4,452
1,050		1,744	-694
29,469		17,575	11,894
27,553		16,948	10,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,007
			6,906
			18,147
			-4,652
			0
			-1,462
			-4,452
			-694
			11,894
			10,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
RABOBANK MTN	P	2010-12-06	2015-11-18
WALT DISNEY COMPANY COM	P	2009-06-09	2015-02-12
WALT DISNEY COMPANY COM	P	2009-06-09	2015-04-10
WALT DISNEY COMPANY COM	P	2009-06-09	2015-11-18
GEN ELEC CAP CRP MTN	P	2010-07-19	2015-06-29
GOLDMAN SACHS	P	2009-08-07	2015-01-15
HARBOR INTERNATIONAL FUND	P	2012-07-18	2015-11-04
INTEL CORP COM	P	2012-11-02	2015-11-13
IBM CORPORATION COM	P	2009-09-14	2015-02-12
IBM CORPORATION COM	P	2009-09-14	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		200,000	0
10,351		2,548	7,803
12,824		3,058	9,766
27,640		5,988	21,652
200,000		201,258	-1,258
125,000		128,658	-3,658
1,380,199		1,286,958	93,241
122,203		85,556	36,647
22,143		17,591	4,552
70,089		54,030	16,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			7,803
			9,766
			21,652
			-1,258
			-3,658
			93,241
			36,647
			4,552
			16,059



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
JOHNSON & JOHNSON	P	2002-03-01	2015-11-18
KENTUCKY ASST LIAB	P	2012-02-13	2015-04-01
MICROSOFT CORP COM	P	2007-12-14	2015-11-18
NIKE INC CLASS B COM	P	2008-06-27	2015-02-12
NIKE INC CLASS B COM	P	2008-06-27	2015-04-10
NIKE INC CLASS B COM	P	2008-06-27	2015-11-18
QUALCOMM INC COM	P	2012-07-18	2015-10-01
SANTANDER BANK CD	P	2015-07-21	2015-10-29
SCHLUMBERGER LTD COM	P	2013-02-19	2015-11-18
SCHWAB INTL SMALL CAP EQUITY	P	2012-11-02	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,133		39,715	26,418
36,928		38,173	-1,245
38,772		20,723	18,049
9,229		3,017	6,212
13,008		3,922	9,086
31,869		7,694	24,175
83,924		89,372	-5,448
100,000		100,000	0
89,660		93,721	-4,061
32,590		30,833	1,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,418
			-1,245
			18,049
			6,212
			9,086
			24,175
			-5,448
			0
			-4,061
			1,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SCHWAB INTL SMALL CAP EQUITY	P	2012-11-02	2014-12-31
STARBUICKS CORP COM	P	2012-08-01	2015-11-23
TEXAS INSTRUMENTS COM	P	2014-10-07	2015-08-26
UNITED PARCEL SVC INC CL B	P	2009-06-09	2015-02-12
UNITED PARCEL SVC INC CL B	P	2009-06-09	2015-11-18
VALERO ENERGY COM	P	2012-07-18	2015-02-12
VALERO ENERGY COM	P	2012-07-18	2015-04-10
VALERO ENERGY COM	P	2012-07-18	2015-11-23
VANGUARD FIXED INCOME S/T INVEST GR	P	2010-04-05	2015-11-24
WAL-MART STORES	P	2010-11-16	2015-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
323,746		305,963	17,783
60,162		21,177	38,985
49,632		51,128	-1,496
20,242		11,171	9,071
20,582		11,171	9,411
11,312		5,470	5,842
23,279		10,667	12,612
18,175		6,838	11,337
72,000		72,487	-487
100,000		100,863	-863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,783
			38,985
			-1,496
			9,071
			9,411
			5,842
			12,612
			11,337
			-487
			-863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
WESTERN DIGITAL CORP	P	2015-03-05	2015-11-13
COVIDIEN PLC	P	2013-05-02	2015-01-28
MEDTRONIC PLC	P	2015-01-27	2015-02-18
LONG TERM CAPITAL GAIN DISTRIBUTION	P	2014-12-01	2015-11-30


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,894		50,642	-21,748
166,920		91,102	75,818
28		27	1
226,703			226,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21,748
			75,818
			1
			226,703

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
BOYS & GIRLS CLUB OF SOUTH SAN FRANCISCO 358 COLUMBUS AVE SAN FRANCISCO,CA 94133	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
CENTRAL COUNTY FIREFIGHTERS ASSOCIATION 1399 ROLLINS ROAD BURLINGAME,CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
EERI 499 14TH STREET SUITE 320 OAKLAND,CA 94612	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	5,000
JASPER RIDGE FARM 2995 WOODSIDE ROAD PO BOX 620924 WOODSIDE,CA 94062	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
KGED NORTHERN CALIFORNIA PUBLIC BROADCAST 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	30,000
LOWELL SCHOOL ALUMNI ASSOCIATION 1101 EUCALYPTUS DR SAN FRANCISCO,CA 94132	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
MID PENINSULA BOYS & GIRLS CLUB 200 NORTH QUEBEC STREET SAN MATEO,CA 94401	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
MILLS PENINSULA HOSPITAL 1783 EL CAMINO REAL BURLINGAME,CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
PENINSULA HUMANE SOCIETY 12 AIRPORT BLVD SAN MATEO,CA 94401	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	80,000
PLANNED PARENTHOOD 815 EDDY STREET SAN FRANCISCO,CA 94109	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	40,000
SAN MATEO CNTY COM COLLEGES FOUNDATION 3401 CSM DRIVE SAN MATEO,CA 94402	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
ST ANTHONY FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
STANFORD ATHLETIC DEPARTMENT ARRILLAGA FAMILY SPORTS CENTER STANFORD,CA 94305	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
STANFORD UNIVERSITY PO BOX 20522 STANFORD,CA 94309	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	1,100,000
THE BRIDGE SCHOOL 545 EUCALYPTUS AVE HILLSBOROUGH,CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	2,000
<b>Total . . . . .</b>  <b>3a</b>				1,377,000

TY 2014 Accounting Fees Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,500	6,500		0

# TY 2014 Investments Corporate Bonds Schedule

**Name:** BLUME FOUNDATION

**EIN:** 94-6073163

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC. 1.000% DUE 5/03/18	199,130	198,876
AUTOZONE INC. 3.700%	206,745	205,380
BANK OF MONTREAL STEP 2.25% DUE 03/29/18	101,266	101,441
BANK OF NY MELLO MTN .700% DUE 3/4/16	200,105	200,086
BARCLAYS BK MTN V-G 3.250% DUE 7/28/16	200,000	201,358
BERKSHIRE HATHAWAY 2.200% DUE 8/15/16	202,451	202,186
BURLINGTON 3.600% DUE 9/01/20	208,666	208,982
CARNIVAL CORP 3.95% DUE 10/15/20	210,067	210,948
CISCO SYSTEMS INC 5.5% DUE 2/22/16	103,588	101,103
CNOOC FIN 2013 LTD 1.125% DUE 5/09/16	199,762	199,702
CVS CAREMARK CORP 4.000%	216,040	210,000
DIRC TV HOLDINGS LLC 5.200%	219,121	219,024
GOLDMAN SACHS MTN 2.375% DUE 1/22/18	202,488	202,538
HSBC USA INC MTN 2.150% 6/28/17	200,000	200,496
IBM CORP 1.250% DUE 2/08/18	200,832	199,510
JPM CHASE & CO. 3.450% DUE 3/01/16	204,739	201,344
KENTUCKY ASST LIAB 3.165% 4/01/18	95,267	94,040
KOREA FINANCE CO 2.250% 8/7/2017	200,000	201,504
MERCK & CO INC 1.300% 5/18/18	195,176	199,978
MICROSOFT CORP 4.2% DUE 6/1/19	173,180	190,460

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NESTLE HOLDINGS MTN 2.000% DUE 11/28/16	203,615	201,700
NSTAR ELECTRIC CO 5.625% DUE 11/15/17	132,188	134,731
ORACLE CORP 1.200% DUE 10/15/17	199,638	200,468
PACCAR FINL CORP MTN 1.600% 3/15/17	100,537	100,584
ROGERS COMM INC. 4.100%	214,241	208,376
SHELL INTERNATIONAL 2.000% DUE 11/15/18	201,606	201,506
TEXAS INSTRUMENT 1.650% 8/03/19	201,120	198,276
TORONTO-DOMINION BANK	100,771	101,088
TOYOTA MOTOR MTN 2.000% DUE 10/24/18	201,314	202,096
UDR. INC. 3.700%	103,297	103,417
US BANCORP MTN 1.650% 5/15/17	202,642	201,442
VF CORP 3.500%	211,862	210,616

TY 2014 Investments Corporate  
Stock Schedule

Name: BLUME FOUNDATION  
EIN: 94-6073163

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB VIE INC.	49,423	40,705
AMERICAN EXPRESS	50,292	37,969
AMERICAN TOWER CORP	49,931	52,671
APPLE, INC.	62,878	73,938
BRISTOL MYERS SQUIBB CO	50,075	70,025
CARDINAL HEALTH INC.	102,008	196,715
CDW CORP	84,347	88,714
CHEVRONTEXACO CORP	48,817	90,407
CHUBB CORP	50,473	70,486
CISCO SYSTEMS INC.	49,813	50,413
COLGATE PALMOLVIE CO	50,169	47,290
COLUMBIA DIVIDEND OPPORTUNITY FUND	628,964	730,528
COMCAST CORP CL A	51,456	57,208
CVS HEALTH CORP	85,450	171,997
DANAHER CORP	50,100	61,690
EATON VANCE ATLANTA CAPITAL	890,245	1,246,419
ECOLAB INC.	49,572	53,622
ENBRIDGE INC.	50,522	37,577
GENERAL ELEC CO	96,136	133,952
ISHARES CORE S&P MID-CAP	177,472	365,400
JP MORGAN CHASE & CO	74,586	140,028
MASTERCARD INC CL A	50,569	64,628
MICROSOFT CORP	83,035	157,887
MOTOROLA SOLUTIONS, INC.	100,622	126,692
NEXTERA ENERGY INC	100,122	122,828
OCCIDENTAL PETE CORP	48,280	37,039
PEPSICO INC.	50,302	51,082
PNC FINANCIAL SERVICES GROUP	99,890	141,832
PRAXAIR INC	50,288	42,864
PRIMECAP ODYSSEY STOCK FUND	590,083	938,320



Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTOR & GAMBLE CO	49,905	45,652
RAYTHEON CO	51,007	68,217
ROPER TECHNOLOGIES INC	50,593	67,722
SABRE CORP	30,107	31,279
STARBUCKS CORP COM	66,177	184,170
STRYKER CORP COM	100,333	147,584
TJX COMPANIES	41,222	42,360
UNION PAC CORP	48,623	37,778
UNITED PARCEL SERVICE	47,754	88,074
UNITED TECHNOLOGIES CORP	49,320	46,104
US BANCORP	49,284	52,668
VALERO ENERGY CORP	3,829	10,060
VF CORP	50,622	51,760
WALMART STORES INC	50,278	38,246
WESTWIND FINANCIAL SERVICES	0	11

**TY 2014 Investments Government  
Obligations Schedule****Name:** BLUME FOUNDATION**EIN:** 94-6073163**US Government Securities - End of****Year Book Value:**

98,875

**US Government Securities - End of****Year Fair Market Value:**

101,670

**State & Local Government  
Securities - End of Year Book****Value:**

1,419,016

**State & Local Government  
Securities - End of Year Fair****Market Value:**

1,440,303

**TY 2014 Investments - Other Schedule****Name:** BLUME FOUNDATION**EIN:** 94-6073163

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCENTURE	AT COST	49,588	66,476
AVAGO TECHNOLOGIES LTD	AT COST	52,123	58,703
DODGE & COX INCOME FUND	AT COST	700,000	679,957
EVERGREEN HI YIELD FUND	AT COST	4,673	6,572
HARBOR INTERNATIONAL FD-INS	AT COST	663,259	690,937
MEDTRONIC PLC	AT COST	111,997	112,332
OPPENHEIMER DEVELOPMING MKT-Y	AT COST	677,373	603,261
T ROWE PRICE INT DISCOVERY	AT COST	671,667	715,389
VANGUARD FIXED INCOME SHORT TERM	AT COST	1,027,513	1,020,613
VOYA FLOATING RATE I	AT COST	513,827	490,868
VOYA GLOBAL REAL ESTATE	AT COST	341,965	377,866
WCM FOCUSED INTL GROWTH	AT COST	695,880	699,771
ZOND WINDSYSTEM ENERGY ASSOC X	AT COST	47,038	6,567
MFS INTL VALUE-I	AT COST	695,880	699,261

TY 2014 Other Decreases Schedule

**Name:** BLUME FOUNDATION

**EIN:** 94-6073163

Description	Amount
DECREASE IN CARRYING VALUE OF SECURITIES	59,619

**TY 2014 Other Income Schedule**

**Name:** BLUME FOUNDATION

**EIN:** 94-6073163

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	1,130	1,130	1,130

**TY 2014 Other Professional Fees Schedule****Name:** BLUME FOUNDATION**EIN:** 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	106,784	106,784		0
BOOKKEEPING	525	525		0

# TY 2014 Taxes Schedule

**Name:** BLUME FOUNDATION

**EIN:** 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER TAXES	14,739	4,850		0
PAYROLL TAXES	175	175		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>BLUME FOUNDATION</div>	<div>Employer identification number</div> <div>94-6073163</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



<b>Part I Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
<b>(a) No.</b>	<b>(b) Name, address, and ZIP + 4</b>	<b>(c) Total contributions</b>	<b>(d) Type of contribution</b>
1	ESTATE OF JOHN BLUME _____ 160 BOVET ROAD SUITE 220 _____ SAN MATEO, CA 94402 _____	\$ _____ 15,913	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

<b>Name of organization</b> BLUME FOUNDATION	<b>Employer identification number</b> 94-6073163
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<b>Part II</b> <b>Noncash Property</b> (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

<b>Name of organization</b> BLUME FOUNDATION	<b>Employer identification number</b> 94-6073163
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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4</div>	<div>Relationship of transferor to transferee</div>	
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4</div>	<div>Relationship of transferor to transferee</div>	
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4</div>	<div>Relationship of transferor to transferee</div>	
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4</div>	<div>Relationship of transferor to transferee</div>	
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4</div>	<div>Relationship of transferor to transferee</div>	