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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning **DECEMBER 1**, 2014, and ending **NOVEMBER 30**, 2015

Name of foundation SKB FOUNDATION		A Employer identification number 94-3024121
Number and street (or P O box number if mail is not delivered to street address) 1247 ELKO DRIVE	Room/suite	B Telephone number (see instructions) 408-747-1769
City or town, state or province, country, and ZIP or foreign postal code SUNNYVALE, CALIFORNIA 94089		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 7151664	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	456669			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	575	575		
	4 Dividends and interest from securities	142084	142084		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	529081			
	b Gross sales price for all assets on line 6a 2424487				
	7 Capital gain net income (from Part IV, line 2)		529081		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1128409	671740			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4190	2095		2095
	c Other professional fees (attach schedule)	19134	19134		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	17000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	233	117		116
	24 Total operating and administrative expenses. Add lines 13 through 23	40557	21346		2211
	25 Contributions, gifts, grants paid	339000			339000
26 Total expenses and disbursements. Add lines 24 and 25	379557	21346		341211	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	748852				
b Net investment income (if negative, enter -0-)		650394			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No. 11289X

Form **990-PF** (2014)

20 924

SCANNED JUL 29 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		43220	42998	42998
	2 Savings and temporary cash investments		144823	521214	521214
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		5118977	5431348	6587452
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)		3465	3265	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		5310485	5998825	7151664
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		5310485	5998825	
	30 Total net assets or fund balances (see instructions)		5310485	5998825	
	31 Total liabilities and net assets/fund balances (see instructions)		5310485	5998825	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5310485
2 Enter amount from Part I, line 27a	2	748852
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6059337
5 Decreases not included in line 2 (itemize) ▶	5	60512
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5998825

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE A ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE B ATTACHED	D	VARIOUS	VARIOUS
c	LONG TERM CAPITAL GAIN DIVIDENDS		VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1595408		1550721	44687
b 620074		344685	275389
c 209005			209005
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	529081
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	236775	6726322	0.03520125858
2012	250449	5100295	0.04910480668
2011	224998	4716083	0.04770865992
2010	265202	4909861	0.05401415641
2009	248272	4940668	0.05025069484

2 Total of line 1, column (d)	2	0.23627957643
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04725591529
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7189875
5 Multiply line 4 by line 3	5	339764
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6504
7 Add lines 5 and 6	7	346268
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	341211

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	13008
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	13008
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13008
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11073
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	21073
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	30
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8035
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ▶ 8035 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CALIFORNIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► HO TZU YEN Located at ► 1247 ELKO DRIVE, SUNNYVALE, CA	Telephone no. ►	408-747-1769	
		ZIP+4 ►	94089	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here.	►	<input type="checkbox"/>	
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870. **6b**
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HO TZU YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT 10	0	0	0
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	SECRETARY 4	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER 4	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6730849
b	Average of monthly cash balances	1b	568516
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7299365
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7299365
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	109490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7189875
6	Minimum investment return. Enter 5% of line 5	6	359494

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	359494
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13008
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13008
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	346486
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	346486
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	346486

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	341211
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	341211
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	341211

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				346486
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			307689	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 341211				
a Applied to 2013, but not more than line 2a			307689	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				33522
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				312964
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

YUNG TSAI YEN & HO TZU YEN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

HO TZU YEN, 1247 ELKO DRIVE, SUNNYVALE, CA 94089, 408-747-1769

- b** The form in which applications should be submitted and information and materials they should include:

NO PRESCRIBED FORM

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV **Supplementary Information** (continued)

3 **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE SCHEDULE D ATTACHED					
Total				3a	339000
b <i>Approved for future payment</i>					
Total				3b	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	HELEN WANG		7/7/16		P00086650
	Firm's name ▶ HELEN WANG, CPA	Firm's EIN ▶		77-0077013	
	Firm's address ▶ P.O. BOX 220, MORGAN HILL, CALIFORNIA 95038	Phone no.		408-779-9600	

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

ACCOUNTING FEES - PART 1, LINE 16b

Preparation of returns of private foundation

OTHER PROFESSIONAL FEES - PART 1, LINE 16c

Investment management fees:

Merrill Lynch	15,714
Union Bank	<u>3,420</u>
	<u>19,134</u>

TAXES - PART 1, LINE 18

Section 4940 Excise Tax

OTHER EXPENSES - PART 1, LINE 23

Bank charges	15
Postage	38
Filing fee - California Franchise Tax Board	10
Filing fee - California Secretary of State	20
Filing fee - California Attorney Generals Registry of Charitable Trusts	<u>150</u>
	<u>233</u>

INVESTMENTS - CORPORATE STOCK - PART II, LINE 10b

See Schedule C attached

OTHER ASSETS - PART II, LINE 15

	<u>Beginning of Year</u>	<u>End of Year Book Value</u>	<u>FMV</u>
Organization costs	3,265	3,265	0
Grant refund receivable	<u>200</u>	<u>0</u>	<u>0</u>
	<u>3,465</u>	<u>3,265</u>	<u>0</u>

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

DECREASE IN FUND BALANCE – PART III, LINE 5

To reduce stock received as donation from Foundation manager to donor's basis

PART VII-B, LINE 1c

In prior year, the Foundation made a grant of \$5,000 to Taiwanese American Center of Northern California. The recipient originally issued a receipt acknowledging that no goods or services were provided to the Foundation in exchange for the donation. A subsequent receipt was received stating that \$200 of benefits was provided.

Corrective action had been taken and the Foundation was repaid by the manager with interest during the current year.

Form 4720 will be filed.

RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 2d

Individual recipients of the student loan program of SKB Foundation are restricted to applicants who:

1. are of Taiwanese or Chinese origin
2. reside in the San Francisco Bay area
3. are a high school senior or a student in a post secondary educational institution
4. have a fairly good academic record
5. are involved in the community or extra-curricular activities
6. will use the funds provided to support post-secondary educational activities

GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a

See Schedule D attached

SKB FOUNDATION
94-3024121
SCHEDULE A
SALE OF SECURITIES - PURCHASED
FYE NOVEMBER 30, 2015

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
SP500 CLIRN ISSUER HSBC 2/27/15	11,790	2/21/13	2/27/15	134,712 54	117,900 00	16,812 54
FIDELITY ADVISOR NEW INSIGHTS	3,749	1/8/10 - 2/13/15	5/18/15	96,009 64	67,289 55	28,720 09
INVESCO DEVELOPING MARKETS	1,904	1/8/10 - 12/12/14	10/7/15	46,785 68	52,550 66	(5,764 98)
TOUCHSTONE LARGE CAP	12,128	8/13/09 - 5/21/15	5/18/15	221,697 81	231,493 48	(9,795 67)
DB X-TRACKERS HARVEST CS 300 CHINA	925	5/28/15 & 6/9/15	10/1/15	29,986 75	47,184 05	(17,197 30)
DEUTSCHE X-TRACKERS MSCI EUROPE HEDGED EQUITY ETF	4381	5/16/14 - 10/20/14	1/5/15	112,111 25	117,913 16	(5,801 91)
FRT TR NORTH AMERN ENERGY INFRASTRUCTURE	2457	20/10/15 & 5/26/15	6/9/15	64,305 88	67,762 85	(3,456 97)
FRT TR NYSE ARCA BIOTE	30	1/5/15	5/26/15	3,656 63	3,081 29	575 34
FRT TR VAL INDX	137	5/16/14	10/1/15	3,093 61	3,028 14	65 47
HEALTH CARE SELECT SPDR	4	7/26/12	5/26/15	296 71	151 82	144 89
HEALTH CARE SELECT SPDR	5	7/26/12	6/9/15	369 61	189 78	179 83
HEALTH CARE SELECT SPDR	10	7/26/12	10/1/15	661 69	379 55	282 14
ISHARES MSCI JAPAN	7,116	9/1/15	9/16/15	84,536 52	82,474 44	2,062 08
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	45	5/23/12	5/26/15	3,455 04	1,374 79	2,080 25
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	12	5/23/12	6/9/15	924 10	366 61	557 49
POWERSHARES ETF TRII S&P 500 LOW	1,343	4/17/14 - 5/26/15	5/28/15	50,509 30	46,324 71	4,184 59
POWERSHARES BUYBACK ACHVRS	1,018	1/9/14 - 6/9/15	8/12/15	48,812 51	43,984 73	4,827 78
POWERSHARES S&P500 DIVIDEND ARISTOCRATS ETF	79	5/12/15	10/1/15	3,652 90	3,981 52	(328 62)
SPDR KBW BANK ETF	95	6/9/15	10/1/15	3,143 49	3,461 80	(318 31)
SPDR KBW BANK ETF	2,677	6/9/15 & 8/12/15	11/18/15	96,182 84	96,012 20	170 64
SPDR S&P TRANSPORTATION ETF	1	1/5/15	6/9/15	99 16	105 11	(5 95)
SPDR S&P TRANSPORTATION ETF - WASH SALE					(5 95)	5 95
VANGUARD TOTAL STOCK MARKET ETF	8	2/25/13	6/9/15	866 81	621 35	245 46
VANGUARD TOTAL STOCK MARKET ETF	83	2/25/13	10/1/15	8,151 69	6,446 45	1,705 24
VANGUARD INDUSTRIAL ETF	556	9/5/13 - 11/7/13	3/20/15 & 3/24/15	60,518 92	49,469 80	11,049 12
VANGUARD INDUSTRIAL ETF	466	11/7/13 - 5/26/15	6/9/15	49,688 95	45,888 71	3,800 24
VANGUARD FINANCIAL ETF	1,005	9/23/14 - 5/26/15	6/9/15	50,491 98	47,600 30	2,891 68
VANGUARD MID CAP ETF	8	9/23/14	10/1/15	927 26	948 33	(21 07)
VANGUARD MID CAP ETF - WASH SALE					(10 53)	10 53
VANGUARD MID CAP ETF	382	9/23/14 - 9/30/15	11/24/15	47,336 80	45,439 57	1,897 23
VANGUARD ENERGY ETF	576	11/26/13 - 10/20/14	1/8/15	62,524 86	72,422 55	(9,897 69)
VANGUARD INFORMATION TECH ETF	33	6/24/13	10/1/15	3,273 96	2,403 13	870 83
VANGUARD DIVIDEND APPRECIATION ETF	1,272	5/23/12 - 10/31/13	3/30/15	103,398 22	76,607 55	26,790 67
VANGUARD DIVIDEND APPRECIATION ETF	48	10/31/13	10/1/15	3,517 38	3,487 53	29 85
VANGUARD MSCI EMERGING MARKETS ETF	1,609	9/5/13 - 6/9/15	8/25/15	54,544 10	65,484 96	(10,940 86)
WISDOMTREE TRUST JAPAN	20	5/1/13	5/26/15	1,184 58	939 11	245 47
WISDOMTREE TRUST JAPAN	1,700	5/1/13 - 6/9/15	9/1/15	83,802 51	85,708 27	(1,905 76)
COMCAST	100	4/24/14	1/27/15	5,630 37	5,075 40	554 97
EATON VANCE FLOATING RATE & HIGH INCOME	569	12/31/13	1/22/15	5,000 00	5,148 06	(148 06)
EATON VANCE FLOATING RATE & HIGH INCOME	1684	12/31/13	4/30/15	15,000 00	15,218 86	(218 86)
GENERAL ELECTRIC CAP CORP MTN 6 9% 9/15/15	12000	2/21/14	9/15/15	12,000 00	12,000 00	0 00
ISHARES MSCI EMERGING MARKET	100	5/30/14	1/22/15	4,098 40	4,256 40	(158 00)
VANGUARD SHORT TERM INVESTMENT GRADE	932	3/13/14	4/30/15	10,000 00	10,018 64	(18 64)
VANGUARD SHORT TERM INVESTMENT GRADE	470	3/13/14	8/26/15	5,000 00	5,051 69	(51 69)
VANGUARD SHORT TERM INVESTMENT GRADE	325	3/13/14	11/19/15	3,447 97	3,490 18	(42 21)
				<u>1,595,408 42</u>	<u>1,550,720 60</u>	<u>44,687 82</u>

SKB FOUNDATION
94-3024121
SCHEDULE B
SALE OF SECURITIES - DONATED
FYE NOVEMBER 30, 2015

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN
INVESCO UNIT TR 1294 DVD SUSTAINABILITY PRT	30,623	1/21/15	2/5/15	366,139 27	316,156 20	49,983 07
COCA COLA	100	12/24/13	1/22/15	4,373 40	2,300 50	2,072 90
COCA COLA	100	12/24/13	8/26/15	3,852 42	2,300 50	1,551 92
HOME DEPOT	100	12/24/13	1/30/15	10,555 66	3,518 00	7,037 66
HOME DEPOT	50	12/24/13	4/30/15	5,396 65	1,759 00	3,637 65
HOME DEPOT	25	12/24/13	8/26/15	2,875 31	879 50	1,995 81
JOHNSON & JOHNSON	50	12/24/13	1/22/15	5,188 14	1,772 81	3,415 33
OPLINK COMMUNICATIONS	9,142	12/24/13	12/24/14	221,693 50	15,998 50	205,695 00
				<u>620,074.35</u>	<u>344,685.01</u>	<u>275,389.34</u>

SKB FOUNDATION
94-3024121
SCHEDULE C
MUTUAL FUNDS, STOCK & PARTNERSHIP - PUBLICLY TRADED
NOVEMBER 30, 2015 & 2014

	SHARES	11/30/2014 AT COST	11/30/15 BALANCE AT COST	FMV
STOCK & MUTUAL FUNDS				
AMGEN	250	16,387.50	16,387.50	40,275.00
GILEAD SCIENCES	3,000	61,997.85	61,997.85	317,880.00
ILLUMINA	930	430.72	430.72	171,027.00
JOHNSON & JOHNSON	500	27,265.00	27,265.00	50,620.00
OPLINK COMMUNICATIONS	9,142	15,998.50	0.00	0.00
PHOTRONICS	29,388	79,282.11	79,282.11	322,386.36
COCA COLA CO DTD3/5/13 1.15% 4/1/18	10,000	9,895.63	9,895.63	9,974.10
GENERAL ELECTRIC CAP CORP MTN 6.9% 9/15/15	12,000	12,720.86	0.00	0.00
JOHN DEERE CAPITAL CORP 1.05% 12/15/16	10,000	10,063.77	10,050.00	10,021.30
JP MORGAN CHASE NTS 2.6% 1/15/16	10,000	10,263.78	10,183.02	10,025.40
PIMCO TOTAL RETURN	929	0.00	10,000.00	9,730.73
PRUDENTIAL TOTAL RETURN	1,352	0.00	19,116.50	19,111.86
VANGUARD SHORT TERM INVESTMENT GRADE	599	25,000.00	6,439.49	6,361.61
EATON VANCE FLOATING RATE & HIGH INCOME	513	25,000.00	4,633.08	4,310.20
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	1,917	0.00	18,000.00	17,578.28
ISHARES US PREFERRED STOCK ETF	150	0.00	5,975.18	5,905.50
ISHARES RUSSELL 2000 GRW ETF	50	3,185.13	6,820.76	7,338.50
ISHARES RUSSELL 2000 VAL ETF	75	2,919.75	7,466.33	7,341.75
ISHARES MSCI EAFE ETF	200	6,938.50	13,613.00	12,130.00
ISHARES MSCI EMERGING MARKET	100	4,256.40	0.00	0.00
ECOLAB	50	5,259.25	5,259.25	5,958.00
BOEING	100	13,875.00	13,875.00	14,545.00
GENERAL ELECTRIC	500	9,010.00	9,010.00	14,970.00
WASTE MANAGEMENT	200	7,549.00	7,549.00	10,754.00
MCDONALDS	100	9,706.00	9,706.00	11,416.00
COMCAST	100	10,150.80	5,075.40	6,104.00
DISNEY WALT	150	3,578.07	3,578.07	17,020.50
HOME DEPOT	125	10,554.00	4,397.50	16,735.00
TRACTOR SUPPLY	80	0.00	6,804.22	7,148.00
KRAFT HEINZ	166	5,552.18	5,552.18	12,232.54
COCA COLA	300	11,502.50	6,901.50	12,786.00
PROCTOR & GAMBLE	150	12,324.00	12,324.00	11,226.00
GILEAD SCIENCES	100	0.00	10,499.50	10,596.00
JOHNSON & JOHNSON	150	7,091.25	5,318.44	15,186.00
PFIZER	470	8,196.38	8,196.38	15,401.90
VERIZON COMMUNICATIONS	100	4,691.40	4,691.40	4,545.00
ROYAL CARIBBEAN CRUISES	50	0.00	4,429.75	4,630.50
AMERICA AIRLIS GROUP	1,200	35,110.21	35,110.21	49,512.00
SP500 CLIRN ISSUER HSBC 2/27/15	11,790	117,900.00	0.00	0.00
SP500 CLIRN ISSUER CS 4/26/16	12,453	124,530.00	124,530.00	132,587.09
SP500 CLIRN ISSUER HSBC 2/24/17	13,471	0.00	134,710.00	132,419.93
ALLIANCEBERNSTEIN SMALL/MID CAP VALUE	7,857	98,446.56	117,400.21	144,337.36
ALGER SMID CAP GROWTH	6,130	67,311.69	80,718.02	90,056.86
AMERICAN NEW PERSPECTIVE	6,195	157,634.52	170,963.18	231,448.67
BLACKROCK BASIC VALUE	8,088	142,940.92	182,366.57	188,198.34
BLACKROCK GLOBAL ALLOCATION	7,736	109,760.82	121,969.66	139,396.81
FIDEITY ADVISOR NEW INSIGHTS	3,447	60,026.00	0.00	0.00
FT UNIT 4950 U S ENERGY INDEPENDENCE PORT SER 5	12,697	99,992.22	100,909.63	86,972.26
GATEWAY FUND CL A	3,494	99,999.99	101,928.99	104,199.07
GOLDMAN SACHS STRATEGIC INCOME	11,097	112,134.90	115,734.04	109,746.44

SKB FOUNDATION
94-3024121
SCHEDULE C
MUTUAL FUNDS, STOCK & PARTNERSHIP - PUBLICLY TRADED
NOVEMBER 30, 2015 & 2014

		11/30/2014	11/30/15 BALANCE	
	SHARES	AT COST	AT COST	FMV
INVESCO DEVELOPING MARKETS	1,865	51,405.97	0.00	0 00
INVESCO UNIT TR 1507 DVD SUSTAINILITY PRT	36,711	0.00	366,126.15	363,438 90
INVESCO INTERNATIONAL GROWTH	1,591	35,706.41	37,789.45	46,482 97
LOOMIS SAYLES INVESTMENT GRADE BOND	18,278	201,863.77	207,785.53	202,707 37
LOOMIS SAYLES GLOBAL MARKETS	6,629	81,797.50	88,207.10	125,693.06
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A	6,402	100,648.25	106,247.95	95,773.56
LORD ABBETT SHORT DURATION INCOME	68,594	301,923 18	311,549.60	300,440 75
LORD ABBETT GROWTH OPPORTUNITIES	5,107	73,919.67	87,890.30	89,277.95
PRINCIPAL INVESTORS SHORT TERM INCOME	7,091	84,165 14	84,591.59	86,151 89
PRUDENTIAL SHORT TERM CORPORATE BOND	26,018	288,438 57	293,597.07	288,021 44
TEMPLETON GLOBAL BOND	5,193	62,694.03	66,673 57	62,310 74
TOUCHSTONE LARGE CAP GROWTH	6,379	116,604.97	0.00	0.00
VIRTUS MULTI SECTOR SHORT TERM BD FD CLT	41,820	200,216.13	204,426.31	197,390 68
DAVIS FINANCIAL	2,243	0.00	94,935.95	94,823 78
DEUTSCHE X-TRACKERS MSCI EUROPE HEDGED EQUITY E	4,381	117,913.16	0.00	0.00
FIRST TRUST NYSE ARCA BIOTE	740	0.00	75,909 38	83,161.20
FRT TRT VAL INDX	1,962	41,266.67	43,819 47	47,735.46
FT NASDAQ TECH DVD INDEX	2,471	0 00	68,203 29	64,839 04
HEALTH CARE SELECT SPDR	1,120	58,512 07	58,903.89	79,616.51
ISHARES MSCI USA MOMENTU FACTOR	648	0.00	47,936 90	47,686.32
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	1,119	52,359 76	55,312.32	82,054.19
POWERSHARES BUYBCK ACHVRS	963	41,273.12	0 00	0 00
POWERSHARES ETF TR II S & P 500	1,193	40,725.21	0.00	0 00
POWERSHARES S & P 500 DIVIDEND ARISTOCRATES ETF	1,917	0.00	96,608 87	95,907.51
SPDR S&P TRANSPORTATION ETF	1,347	0.00	70,123 58	62,729.79
SPDR S&P 500 ETF TRUST	283	0.00	58,702 55	59,059.27
VANGUARD TOTAL STOCK MARKET ETF	3,781	304,286.76	332,765 43	405,233 48
VANGUARD MID-CAP ETF	0	43,204.13	49 03	52 53
VANGUARD FINANCIAL ETF	916	43,160 99	0.00	0.00
VANGUARD INFORMATION TECH ETF	1,203	104,371 33	108,808.26	134,482.51
VANGUARD ENERGY ETF	576	72,422.55	0 00	0 00
VANGUARD INDUSTRIAL ETF	989	91,807 38	0.00	0 00
VANGUARD MSCI EMERGING MARKETS ETF	1,346	54,243 39	0.00	0.00
VANGUARD DIVIDEND APPRECIATION ETF	1,210	160,029.50	90,126.96	95,483 46
WISDOMTREE TRUST JAPAN	1,150	53,309.11	0.00	0 00
WISDOMTREE EUROPE HEDGED EQUITY	1,090	0 00	68,086.94	68,604.60
AT&T	85	1,936.69	1,936.69	2,861.95
DISNEY WALT	195	7,274 01	7,274.01	22,126.65
GENERAL ELECTRIC	185	3,156.02	3,156.02	5,538 90
NEXTERA ENERGY	170	6,630.59	6,630.59	16,976.20
RAYTHEON	230	7,174 32	7,174 32	28,526 90
TIME INC	53	581.31	581.31	881.92
TIME WARNER	425	13,804 44	13,804.44	29,741 50
TRAVELERS	230	10,141.93	10,141 93	26,351.10
3M	164	12,711 51	12,711.51	25,679.12
LEGG MASON PARTNER SHORT TERM BOND	47,737	179,841 71	181,706 11	184,265 20
PIMCO PAC INVS MGMR SHORT TERM FUND	19,774	191,022.75	193,989.20	193,196.34
AUTHENEX		150,000 00	150,000.00	150,000.00

5,118,977.16 5,431,347.84 6,587,451.60

SKB FOUNDATION
94-3024121
SCHEDULE D
SCHEDULE OF CONTRIBUTIONS
FYE NOVEMBER 30, 2015

RECIPIENT		FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
American Evergreen Buddhist Association	13000 NE 84th Street Kirkland, WA 98033	Religious	Spiritual teachings	1,000 00
Avatamsaka Buddhist Lotus Society	50 South Main Street Milpitas, CA 95035	Religious	General	1,000 00
Buddhist Wisdom Foundation	2179 Santa Cruz Avenue Menlo Park, CA 94025	Religious	General	20,000 00
Jacaranda Health	207 Bennington Street San Francisco, CA 94110	Public	Yen Chuang Foundation campus in Africa	50,000 00
Liberty in North Korea	1751 Torrance Blvd , STE L Torrance, CA 90501	Public	Refugee Rescue Fund	3,000 00
North America Taiwanese Women's Association	520 Santa Carina Solana Beach, CA 92075	Public	General	1,000 00
Taiwanese American Citizens League - LA	P O Box 5014 Hacienda Heights, CA 91745	Public	2015 programs	3,000 00
Taiwanese American Citizens League - LYF	P O Box 1842 Cupertino, CA 95015	Public	Summer camp	4,000 00
Taiwanese American Federation of No CA	1141 Limeridge Drive Concord, CA 94518	Public	General	1,000 00
University of California Davis	One Shields Avenue Davis, CA 95616	Education	Yen Chuang Taiwan Fellowship Graduate studies	250,000 00
University of California San Francisco	220 Montgomery Street, 5th Floor San Francisco, CA 94143-0248	Education	UCSF Cardiology Council	5,000 00
				339,000.00

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

SKB FOUNDATION

Employer identification number

94-3024121

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

SKB FOUNDATION

Employer identification number

94-3024121

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	YUNG TSAI & HO TZU YEN 1247 ELKO DRIVE SUNNYVALE, CA 94089	\$ 80000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	HO TZU YEN 1247 ELKO DRIVE SUNNYVALE, CA 94089	\$ 376669	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization SKB FOUNDATION	Employer identification number 94-3024121
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED MARKETABLE SECURITIES INVESCO UNIT TRUST 1294 DIVIDEND SUSTAINABILITY PORTFOLIO 30,623.4586 SHARES	\$ 376669	1/21/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	