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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
GLASER FOUNDATION INC

A Employer identification number
91-6028694

Number and street (or P O box number if mail is not delivered to street address)
1700 7TH AVE SUITE 116 PMB 102

Room/suite

B Telephone number (see instructions)
(425) 881-2485

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 13,422,277

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	341,426	341,426		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	348,788			
	b Gross sales price for all assets on line 6a 5,102,587				
	7 Capital gain net income (from Part IV, line 2)		348,788		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	690,214	690,214		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	17,250	4,312		12,938
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,154	0		10,154
	c Other professional fees (attach schedule)	73,379	56,379		17,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,000	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	31,712	4,450		27,262
	24 **Total operating and administrative expenses.** Add lines 13 through 23	133,495	65,141		67,354
	25 Contributions, gifts, grants paid	647,000			647,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	780,495	65,141		714,354
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-90,281			
	b **Net investment income** (if negative, enter -0-)		625,073		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	36,466	66,160	66,160
	2	Savings and temporary cash investments	577,514	279,473	279,473
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	854,271	599,464	589,810
	b	Investments—corporate stock (attach schedule)	9,568,049	9,490,461	9,729,175
	c	Investments—corporate bonds (attach schedule)	2,735,668	2,906,616	2,757,659
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,771,968	13,342,174	13,422,277
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	342,902	3,389	
	23	**Total liabilities** (add lines 17 through 22)	342,902	3,389	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	13,429,066	13,338,785	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	13,429,066	13,338,785	
	31	**Total liabilities and net assets/fund balances** (see instructions)	13,771,968	13,342,174	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,429,066
2	Enter amount from Part I, line 27a	2	-90,281
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	13,338,785
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,338,785

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,102,587		4,753,799	348,788
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				348,788
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	348,788
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	710,501	14,666,820	0 048443
2012	685,297	13,999,415	0 048952
2011	665,429	13,379,307	0 049736
2010	710,965	13,711,987	0 051850
2009	645,513	13,039,703	0 049504

2	**Total** of line 1, column (d)	2	0 248485
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049697
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,119,826
5	Multiply line 4 by line 3	5	701,713
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,251
7	Add lines 5 and 6	7	707,964
8	Enter qualifying distributions from Part XII, line 4	8	714,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	6,251
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,251
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,251
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 8,711		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	9,711
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,460
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,460 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW PAULGLASERFOUNDATION ORG

14 The books are in care of ▶ JOANNE VAN SICKLE Telephone no ▶ (206) 971-0802

Located at ▶ 600 UNIVERSITY ST SUITE 1800 SEATTLE WA ZIP+4 ▶ 98101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NORTHERN TRUST BANK 201 S LAKE AVE STE 600 PASADENA,CA 91101	INVESTMENT MANAGEMENT	89,227
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE - THE TAXPAYER MERELY MAKES GRANTS TO THE RECIPIENTS	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	14,309,232
b	Average of monthly cash balances		1b	25,617
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	14,334,849
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	14,334,849
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	215,023
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	14,119,826
6	**Minimum investment return.** Enter 5% of line 5		6	705,991

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	705,991
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,251		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,251
3	Distributable amount before adjustments Subtract line 2c from line 1			3	699,740
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	699,740
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	699,740

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	714,354
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	714,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,251
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	708,103

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				699,740
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			464,814	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 714,354				
a Applied to 2013, but not more than line 2a			464,814	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				249,540
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				450,200
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUBMITTED VIA THE FOUNDATION'S WEBS
600 UNIVERSITY ST SUITE 1800
SEATTLE, WA 98101
(877) 388-2455
INFO@PAULGLASERFOUNDATION ORG

b The form in which applications should be submitted and information and materials they should include

ON-LINE SUBMISSIONS

c Any submission deadlines

MARCH 15TH OR JUNE 15TH DEPENDING ON CATEGORY OF ASSISTANCE REQUESTED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION EFFORTS ARE FOCUSED IN KING COUNTY, WA AND THE IMMEDIATELY ADJOINING AREAS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				647,000
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	341,426	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	348,788	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		690,214	0
13 **Total.** Add line 12, columns (b), (d), and (e)					13 690,214

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-14	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RACHELLE A BENBOW		2016-10-14		P00193404

Firm's name ▶ VWC PS — Firm's EIN ▶ 91-1007261

Firm's address ▶ 10510 NORTHUP WAY SUITE 300 KIRKLAND, WA 98033 — Phone no (425) 250-0051

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
R WILLIAM CARLSTROM 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	VICE PRESIDENT 5 00	3,000	0	0
WALT SMITH 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	SECRETARY 5 00	3,000	0	0
RN BRANDENBURG 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	PRESIDENT 5 00	3,000	0	0
MATT CARLSON 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	TREASURER 5 00	2,250	0	0
R THOMAS OLSON 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	BOARD MEMBER 5 00	0	0	0
JANET L POLITEO 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	BOARD MEMBER 5 00	3,000	0	0
KRISTA GRINSTEIN 600 UNIVERSITY ST SUITE 1800 SEATTLE,WA 98101	BOARD MEMBER 5 00	3,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
21 PROGRESS 5030 FIRST AVE S SUITE 101 SEATTLE,WA 98134		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	3,000
AMARA PARENTING & ADOPTION SERVICES ATTN JOHN MORSE 3300 EAST UNION ST SEATTLE,WA 98122		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
AMY'S PLACE PO BOX 29538 BELLINGHAM,WA 98228		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
ARK INSTITUTE OF LEARNING 1916 S WASHINGTON TACOMA,WA 98405		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
ARLINGTON KIDS CLOSET 135 SOUTH FRENCH ST BOX C ARLINGTON,WA 98233		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
ARTS CORP 4408 DELRIDGE WAY SW SUITE 110 SEATTLE,WA 98106		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
AUDIO BOOK MINISTRIES 840 S 192ND STREET SEATTLE,WA 98148		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
CAMP KOREY 28901 NE CARNATION FARM ROAD CARNATION,WA 98014		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	6,500
CANCER LIFELINE 6522 FREMONT AVE N SEATTLE,WA 98103		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
CASCADE VALLEY HOSPITAL HEALTH FOUNDATION 330 STILLAGUAMISH AVE ARLINGTON,WA 98223		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
CATHOLIC COMMUNITY SERVICES 100 23RD AVE S SEATTLE,WA 98144		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
CITY YEAR SEATTLE 2203 23RD AVENUE SOUTH SUITE 101 SEATTLE,WA 98144		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
COLLEGE SUCCESS FOUNDATION 1605 NW SAMMAMISH ROAD SUITE 200 ISSAQUAH,WA 98027		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	2,500
COMMUNITY FOR YOUTH 999 THIRD AVE SUITE 1080 SEATTLE,WA 98104		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
CRISIS CLINIC 9725 3RD AVE NE 300 SEATTLE,WA 98115		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
Total . . . . . ▶ **3a**				647,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DISABLED AMERICANS HAVE RIGHTS TOO 616 SW 152ND STREET BURIEN, WA 98166		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	2,000
EASTSIDE ACADEMY 1717 BELLEVUE WAY NE BELLEVUE, WA 98004		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
EASTSIDE FRIENDS OF SENIORS 1121 228TH AVE SE SAMMAMISH, WA 98075		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
ENVIRONMENTAL SCIENCE CENTER 126 SW 148TH STREET SUITE C100-170 BURIEN, WA 98166		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
FAITH HARVEST HELPERS PO BOX 14672 TUMWATER, WA 98511		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
FAMILIES FOR EFFECTIVE AUTISM TREATMENT PO BOX 6159 BELLEVUE, WA 98008		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
FAMILY LAW CASA OF KING COUNTY 810 THIRD AVE SUITE 700 SEATTLE, WA 98104		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	1,000
FARESTART 700 VIRGINIA STREET SEATTLE, WA 98101		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
FRED HUTCHINSON CANCER RESEARCH CENTER PO BOX 19024 SEATTLE, WA 98109		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	50,000
FREE RANGE HEALTH 6128 96TH STREET NE MARYSVILLE, WA 98270		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
FULL LIFE 800 JEFFERSON ST SUITE 620 SEATTLE, WA 98104		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
GAGE ACADEMY OF FINE ART 1501 TENTH AVE EAST SEATTLE, WA 98102		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	3,500
GREEN PLATE SPECIAL 2115 25TH AVE S SEATTLE, WA 98144		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
HAMLIN ROBINSON SCHOOL 1700 E UNION STREET SEATTLE, WA 98122		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	50,000
HARBORVIEW MEDICAL CENTER 325 9TH AVE SEATTLE, WA 98104		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	2,000
Total . . . . . ▶ **3a**				647,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPELINK 10675 WILLOWS ROAD NE REDMOND,WA 98052		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
INVESTED 911 8TH AVE NORTH SEATTLE,WA 98101		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
KING COUNTY LIBRARY SYSTEM 960 NEWPORT WAY NW ISSAQUAH,WA 98027		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
LITTLE BIT THERAPEUTIC RIDING CENTER 18675 NE 106TH ST REDMOND,WA 98052		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	15,000
MARY'S PLACE SEATTLE PO BOX 1711 SEATTLE,WA 98111		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
MULTICULTURAL CHILD & FAMILY HOPE CENTER 2021 S 19TH STREET TACOMA,WA 98405		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
NEW BEGINNINGS PO BOX 75125 SEATTLE,WA 98175		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	3,000
NEW HORIZONS MINISTRIES 2709 THIRD AVE SEATTLE,WA 98121		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
NEW PHOEBE HOUSE ASSOCIATION PO BOX 5245 TACOMA,WA 98415		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
NORTH HELPLINE 12736 33RD AVENUE NE SEATTLE,WA 98125		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
NORTHWEST MARITIME CENTER 431 WATER STREET PORT TOWNSEND,WA 98368		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
PACIFIC SCIENCE CENTER FOUNDATION 200 SECOND AVE NORTH SEATTLE,WA 98109		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
PATH WITH ART 1402 THIRD AVE SUITE 1010 SEATTLE,WA 98101		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	3,000
PEACE FOR THE STREETS 1609 19TH AVENUE SEATTLE,WA 98122		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
RAVEN ROCK RANCH 20503 NE 122ND ST REDMOND,WA 98053		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
Total . . . . . ▶ **3a**				647,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
READINESS TO LEARN PO BOX 280 LANGLEY,WA 98260		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
ROOF COMMUNITY SERVICES PO BOX 312 ROCHESTER,WA 98579		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
SEATTLE EDUCATION ACCESS 6920 ROOSEVELT WAY NE 355 SEATTLE,WA 98115		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
SEATTLE HUMANE SOCIETY 13212 SE EASTGATE WAY BELLEVUE,WA 98005		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
SHORELINE ARTS COUNCIL PO BOX 55354 SHORELINE,WA 98155		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	1,500
SHORELINE PUBLIC SCHOOLS FOUNDATION 18560 FIRST AVE NE SHORELINE,WA 98155		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	1,500
SIGHT CONNECTION 9709 THIRD AVE NW 100 SEATTLE,WA 98115		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
SKAGIT PRESCHOOL & RESOURCE CENTER 320 PACIFIC PLACE MT VERNON,WA 98273		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
TEAM READ PO BOX 94042 SEATTLE,WA 98124		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	8,000
THE SOPHIA WAY 700 108TH AVE NE SUITE 201 BELLEVUE,WA 98004		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
TODDLER LEARNING CENTER 950 SE REGATTA DR 101 OAK HARBOR,WA 98277		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
TREEHOUSE FUND 2100 24TH AVE SOUTH SUITE 200 SEATTLE,WA 98144		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
UNIV OF WASH EYE INSTITUTE PO BOX 358045 SEATTLE,WA 98195		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	87,500
UNIVERSITY OF WASHINGTON ACCOUNTING DEVEL PO BOX 358240 SEATTLE,WA 98195		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	3,000
UNIVERSITY OF WASHINGTON DEPT OF ECONOMICS PO BOX 358240 SEATTLE,WA 98195		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
Total . . . . . ▶ **3a**				647,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WASHINGTON FOUNDATION PO BOX 353070 SEATTLE,WA 98195		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	20,000
UNIVERSITY PRESBYTERIAN CHURCH 4540 FIFTEENTH AVE NE SEATTLE,WA 98105		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
VIBRANT SCHOOLS TACOMA 2106 S CUSHMAN AVE TACOMA,WA 98405		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	3,500
VISION HOUSE PO BOX 2951 RENTON,WA 98056		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
WEST SEATTLE FOOD BANK 3419 SW MORGAN STREET SEATTLE,WA 98126		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
WESTSIDE BABY 10032 15TH AVE SW SEATTLE,WA 98146		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
WHIDBEY CHILDREN'S THEATRE 723 CAMANO AVE LANGLEY,WA 98260		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
WHIDBEY ISLAND NOURISHES PO BOX 1642 LANGLEY,WA 98260		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	11,500
WHIDBEY ISLAND WALDORF SCHOOL 2839 NW 73RD STREET SEATTLE,WA 98117		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,000
WIDER HORIZONS 1145 10TH AVE EAST SEATTLE,WA 98102		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	10,000
WONDERLAND DEVELOPMENTAL CENTER 816 NE 190TH ST SHORELINE,WA 98155		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	5,000
WOODEN BOAT CENTER 1010 VALLEY ST SEATTLE,WA 98109		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	2,000
YEAR UP PUGET SOUND 2607 2ND AVE SEATTLE,WA 98121		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	7,500
YMCA OF GREATER SEATTLE 909 FOURTH AVENUE SEATTLE,WA 98104		PC	EDUCATION, HEALTH, SERVICES TO THE ELDERLY, AND CHILDREN WITH DISADVANTAGES AND DISABILITIES	35,000
Total . . . . . ▶ **3a**				647,000

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TY 2014 Accounting Fees Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX PREPARATION	10,154	0		10,154

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TY 2014 Investments Corporate Bonds Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS AND FUNDS	2,906,616	2,757,659

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TY 2014 Investments Corporate Stock Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK AND FUNDS	9,490,461	9,729,175

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TY 2014 Investments Government Obligations Schedule

Name:	GLASER FOUNDATION INC
EIN:	91-6028694
US Government Securities - End of Year Book Value:	599,464
US Government Securities - End of Year Fair Market Value:	589,810
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2014 Other Expenses Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STORAGE	1,020	153		867
POSTAGE AND BOX RENT	528	79		449
LICENSE	25	25		0
DUES	368	0		368
BOARD MTG EXP	393	98		295
NORTHERN TRUST MISC EXP	26,960	4,044		22,916
OFFICE SUPPLIES	343	51		292
WEBSITE SETUP & MAINTENANCE	75	0		75
CONFERENCE EXPENSES	2,000	0		2,000

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TY 2014 Other Liabilities Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Description	Beginning of Year - Book Value	End of Year - Book Value
PENDING TRADE SALES	342,902	3,389

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TY 2014 Other Professional Fees Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	53,379	53,379		0
ADMINISTRATIVE & ACCCOUNTING	20,000	3,000		17,000

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TY 2014 Taxes Schedule

Name: GLASER FOUNDATION INC

EIN: 91-6028694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,000	0		0