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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014, and ending 11-30-2015




Name of foundation DOROTHY MARTIN FOUND #2 94303130		A Employer identification number 87-6197628	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		B Telephone number (see instructions) (503) 464-3580	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 725,429		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,745	19,588		
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	49,134			
	b Gross sales price for all assets on line 6a 333,351				
	7 Capital gain net income (from Part IV, line 2) . . .		49,134		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	68,879	68,722		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,590	11,331		1,259
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,090	268		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	985			985
	24 Total operating and administrative expenses. Add lines 13 through 23	16,165	11,599	0	3,744
	25 Contributions, gifts, grants paid	39,000			39,000
	26 Total expenses and disbursements. Add lines 24 and 25	55,165	11,599	0	42,744
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	13,714			
	b Net investment income (if negative, enter -0-)		57,123		
	c Adjusted net income (if negative, enter -0-)			0	

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0		
	2	Savings and temporary cash investments	8,765	20,676	20,676
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	637	0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	657,281 	622,645	598,315
	c	Investments—corporate bonds (attach schedule).	63,293 	92,303	87,027
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,000 	23,000	19,411
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	744,976	758,624	725,429
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	744,976	758,624	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	744,976	758,624	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	744,976	758,624	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	744,976
2	Enter amount from Part I, line 27a	2	13,714
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	758,690
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	66
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	758,624

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,134
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	74,480	788,078	0 094508
2012	52,165	802,037	0 065041
2011	34,199	793,097	0 043121
2010	52,774	981,325	0 053778
2009	39,181	841,601	0 046555

2	Total of line 1, column (d).	2	0 303003
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060601
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	748,339
5	Multiply line 4 by line 3.	5	45,350
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	571
7	Add lines 5 and 6.	7	45,921
8	Enter qualifying distributions from Part XII, line 4.	8	42,744

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,142
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,142
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,142
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	679	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	679
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	463
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK Telephone no (503) 464-3580 Located at 555 SW OAK PORTLAND OR ZIP+4 97204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK	TRUSTEE	12,590		
PO BOX 3168	1			
PORTLAND, OR 97208				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	746,767
b	Average of monthly cash balances.	1b	12,968
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	759,735
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	759,735
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,396
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	748,339
6	Minimum investment return. Enter 5% of line 5.	6	37,417

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	37,417
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,142
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,142
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	36,275
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	36,275
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	36,275

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	42,744
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	42,744
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	42,744

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				36,275
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				14,019
f Total of lines 3a through e.	14,019			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 42,744				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				36,275
e Remaining amount distributed out of corpus	6,469			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,488			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	20,488			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				14,019
e Excess from 2014. . . .				6,469

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHARLES TAMLYN CO US BANK
PO BOX 3058
SALT LAKE CIY,UT 84110
(801) 534-6045

b

The form in which applications should be submitted and information and materials they should include

WRITTEN - CONTACT CHARLES TAMLYN AT US BANK

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO PROVIDE THE USE OF A SINGLE FAMILY RESIDENCE TO ONE OR MORE LOW INCOME FAMILIES - THROUGH DIRECT OPERATION OF SUCH A DWELLING OR ORGANIZATIONS WHICH HAVE SUCH A PROGRAM OR WOULD RUN SUCH A PROGRAM

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	39,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2016-04-02 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name DONALD J ROMAN	Preparer's Signature	Date 2016-04-02	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00364310
Firm's name <input type="checkbox"/> PRICewaterhouseCOOPERS LLP			Firm's EIN <input type="checkbox"/> 13-4008324	
Firm's address <input type="checkbox"/> 600 GRANT STREET PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 JARDEN CORP COM		2010-10-29	2014-12-04
16 ABBVIE INC		2014-09-16	2015-01-12
8 CALIFORNIA RESOURCES CORP		2010-08-19	2015-01-12
47 CITIGROUP INC		2014-04-28	2015-01-12
98 039 COLUMBIA INCOME FD CL Z		2014-10-21	2015-01-12
50 E M C CORP MASS		2014-10-16	2015-01-12
34 EMERSON ELECTRIC CO			2015-01-12
49 FIFTH THIRD BANCORP		2014-05-27	2015-01-12
60 FIFTH THIRD BANCORP		2013-11-13	2015-01-12
24 HEWLETT PACKARD CO		2013-11-13	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22		7	15
1,046		938	108
37		52	-15
2,361		2,219	142
1,002		1,005	-3
1,446		1,357	89
2,040		2,092	-52
909		1,017	-108
1,113		1,189	-76
958		636	322

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			108
			-15
			142
			-3
			89
			-52
			-108
			-76
			322

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
103 SOUTHWEST AIRLS CO COM		2014-01-23	2015-01-12
94 XEROX CORP COM		2013-11-13	2015-01-12
9 SIGNET JEWELERS LTD		2014-05-27	2015-01-12
18 LYONDELLBASELL INDUSTRIES CL A		2014-11-07	2015-01-12
43 MEDTRONIC INC COMMON STOCK		2013-11-13	2015-01-27
54 CA INC		2014-07-29	2015-02-18
49 MICROSOFT CORP COM		2014-08-14	2015-02-18
49 MICROSOFT CORP COM		2013-06-14	2015-02-18
55 PITNEY BOWES INC COM		2013-08-26	2015-02-18
39 MYLAN LABS INC COM		1911-01-01	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,135		2,170	1,965
1,269		1,031	238
1,116		941	175
1,368		1,572	-204
3,309		2,490	819
1,752		1,598	154
2,130		2,162	-32
2,130		1,684	446
1,251		950	301
2,250		2,016	234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,965
			238
			175
			-204
			819
			154
			-32
			446
			301
			234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 ALLERGAN INC COM			2015-03-17
10 CVS CORP COM		2014-01-23	2015-03-19
173 56 FIDELITY INVT TR AD INTL DISCI		2014-09-16	2015-03-19
16 HARLEY DAVIDSON INC		2013-11-13	2015-03-19
62 NRG ENERGY INC		2012-12-14	2015-03-19
69 151 NEUBERGER BERMAN GENESIS INSTL FD		2012-03-02	2015-03-19
6294 ACTAVIS PLC		2015-03-17	2015-04-01
11 WYNN RESORTS LTD		2015-01-05	2015-04-15
323 521 HIGHLAND LONG SHORT EQUITY Z		2014-05-27	2015-04-22
76 479 HIGHLAND LONG SHORT EQUITY Z		2012-12-14	2015-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,348		3,064	1,284
1,034		683	351
6,989		6,856	133
975		1,049	-74
1,525		1,452	73
4,080		3,355	725
185		185	
1,423		1,586	-163
4,118		3,986	132
974		849	125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,284
			351
			133
			-74
			73
			725
			-163
			132
			125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 NEUBERGER BERMAN LONG SH INS		2013-11-13	2015-04-22
160 033 ABERDEEN FDS EMRGN		2012-01-05	2015-05-07
547 16 ABERDEEN FDS EMRGN		2012-03-02	2015-05-07
196 297 CAMBIAR INTL EQUITY FUND INS			2015-05-07
45 COMPUTER SCIENCES CORP			2015-05-07
166 27 DRIEHAUS SELECT CREDIT FUND			2015-05-07
133 945 DRIEHAUS SELECT CREDIT FUND			2015-05-07
6 972 DRIEHAUS SELECT CREDIT FUND		2014-06-02	2015-05-07
11 EOG RES INC COM		2014-01-23	2015-05-07
17 ELECTRONIC ARTS		2014-04-28	2015-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,126		2,006	120
2,293		2,079	214
7,841		8,087	-246
5,072		4,867	205
2,914		2,767	147
1,540		1,681	-141
1,240		1,356	-116
65		71	-6
1,018		928	90
1,024		475	549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			120
			214
			-246
			205
			147
			-141
			-116
			-6
			90
			549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
39 HEWLETT PACKARD CO		2013-11-13	2015-05-07
55 HEWLETT PACKARD CO		2014-09-16	2015-05-07
22 LOWES COMPANIES INC		2012-12-14	2015-05-07
27 MORGAN STANLEY DEAN WITTER & CO		2013-01-29	2015-05-07
59 567 NUVEEN MID CAP GRWTH OPP FD CL I		2012-01-05	2015-05-07
31 PFIZER INC COM		2010-08-19	2015-05-07
18 PRUDENTIAL FINL INC		2011-08-08	2015-05-07
12 ROCKWELL INTL CORP NEW COM		2013-03-25	2015-05-07
66 572 ROWE T PRICE MID-CAP GROWTH FD INC		2013-07-12	2015-05-07
456 514 TCW EMERGING MARKETS INCOME FUND			2015-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,279		1,034	245
1,804		1,999	-195
1,589		757	832
1,009		612	397
2,909		2,488	421
1,043		498	545
1,530		894	636
1,433		1,018	415
5,347		4,546	801
3,666		4,131	-465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			245
			-195
			832
			397
			421
			545
			636
			415
			801
			-465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
548 232 TCW EMERGING MARKETS INCOME FUND		2013-12-04	2015-05-07
211 116 TCW EMERGING MARKETS INCOME FUND		2013-03-25	2015-05-07
237 214 TFS MARKET NEUTRAL FUND			2015-05-07
140 275 TFS MARKET NEUTRAL FUND		2014-05-27	2015-05-07
214 94 MORGAN DEMPSEY SMALL MICRO CAP VALUE		2013-01-02	2015-05-07
262 817 LS OPPORTUNITY		2014-05-27	2015-05-07
19 WELLS FARGO & CO NEW			2015-05-07
333 093 LS OPPORTUNITY		2014-05-27	2015-05-19
42 AMERICAN AIRLINES GROUP INC			2015-05-27
34 KROGER CO COM		2014-05-27	2015-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,402		4,567	-165
1,695		1,947	-252
3,674		3,578	96
2,173		2,153	20
2,687		2,330	357
3,333		3,327	6
1,042		447	595
4,234		4,217	17
1,760		2,083	-323
2,518		1,599	919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-165
			-252
			96
			20
			357
			6
			595
			17
			-323
			919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
988 595 ABERDEEN FDS EMRGN		2014-08-14	2015-06-15
1159 808 ABERDEEN FDS EMRGN			2015-06-15
18 RAYTHEON COMPANY		2014-10-09	2015-06-18
11 AMERICAN TOWER CORP		2009-03-11	2015-06-22
11 APPLE COMPUTER INC			2015-06-22
10 GILEAD SCIENCES INC COM		2012-05-02	2015-06-22
22 JARDEN CORP COM		2010-10-29	2015-06-22
9 PPG INDS INC COM		2013-11-13	2015-06-22
9 UNITED TECHNOLOGIES CORP			2015-06-22
7 BOEING COMPANY		2015-02-18	2015-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,405		15,580	-2,175
15,727		17,604	-1,877
1,830		1,723	107
1,056		317	739
1,403		343	1,060
1,212		259	953
1,175		310	865
1,064		826	238
1,038		479	559
1,025		1,059	-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,175
			-1,877
			107
			739
			1,060
			953
			865
			238
			559
			-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
827 309 CAUSEWAY EMERGING MARKETS INSTL		2013-12-04	2015-07-13
17 FOOT LOCKER INC		2010-08-19	2015-07-13
109 015 GOLDMAN SACHS M C VALUE CL INST			2015-07-13
70 422 NUVEEN REAL ESTATE SECS I		2010-08-19	2015-07-13
12 WHIRLPOOL CORP COM W/RTS ATTACHED EXP 05/22/2008			2015-07-13
15 MEDTRONIC PLC		2015-01-27	2015-07-13
41 ABBVIE INC		2014-09-16	2015-07-21
32 ANADARKO PETE CORP			2015-07-21
47 BEST BUY INC			2015-07-21
149 BOSTON SCIENTIFIC CORP		2014-10-16	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,713		9,671	42
1,196		223	973
4,546		3,884	662
1,637		1,127	510
2,098		2,288	-190
1,123		1,147	-24
2,888		2,403	485
2,345		2,407	-62
1,523		1,278	245
2,622		1,716	906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			973
			662
			510
			-190
			-24
			485
			-62
			245
			906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
36 BROADCOM CORP COM		2015-05-07	2015-07-21
16 CIGNA CORP			2015-07-21
29 CATERPILLAR INC			2015-07-21
82 CISCO SYS INC		2015-02-18	2015-07-21
34 WALT DISNEY CO		2014-11-07	2015-07-21
48 DOWCHEM CO		2012-03-16	2015-07-21
12 EOG RES INC COM		2015-01-12	2015-07-21
13 EOG RES INC COM		2014-01-23	2015-07-21
103 E TRADE FINANCIAL CORP			2015-07-21
48 ELECTRONIC ARTS			2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,905		1,661	244
2,418		2,045	373
2,381		2,433	-52
2,277		2,408	-131
4,041		3,052	989
2,397		1,695	702
929		1,009	-80
1,007		1,097	-90
3,083		2,266	817
3,531		1,532	1,999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			244
			373
			-52
			-131
			989
			702
			-80
			-90
			817
			1,999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21 EXXON MOBIL CORP		2008-08-11	2015-07-21
23 FOOT LOCKER INC		2010-08-19	2015-07-21
27 GILEAD SCIENCES INC COM		2012-05-02	2015-07-21
64 HARTFORD FINL SVCS GROUP INC			2015-07-21
21 ILLINOIS TOOL WKS INC		2013-05-09	2015-07-21
42 JARDEN CORP COM		2010-10-29	2015-07-21
30 LOWES COMPANIES INC		2012-12-14	2015-07-21
75 M G M MIRAGE		2015-04-15	2015-07-21
14 MCKESSON HBOC INC COM			2015-07-21
10 MOHAWK INDS INC COM			2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,712		1,351	361
1,593		302	1,291
3,169		700	2,469
2,984		2,631	353
1,935		1,436	499
2,327		591	1,736
1,991		1,032	959
1,384		1,665	-281
3,241		2,509	732
1,941		1,237	704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			361
			1,291
			2,469
			353
			499
			1,736
			959
			-281
			732
			704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
56 MORGAN STANLEY DEAN WITTER & CO		2013-01-29	2015-07-21
34 984 NEUBERGER BERMAN GENESIS INSTL FD		2012-03-02	2015-07-21
42 662 NUVEEN REAL ESTATE SECS I		2010-08-19	2015-07-21
15 PPG INDS INC COM			2015-07-21
107 PFIZER INC COM			2015-07-21
13 POLARIS INDS INC			2015-07-21
15 PRUDENTIAL FINL INC		2011-08-08	2015-07-21
15 RED HAT INC COM		2015-05-07	2015-07-21
3 ROCKWELL INTL CORP NEW COM		2013-03-25	2015-07-21
10 ROCKWELL INTL CORP NEW COM		2014-10-16	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,232		1,269	963
2,073		1,697	376
997		683	314
1,625		1,463	162
3,733		2,211	1,522
1,987		1,377	610
1,324		745	579
1,177		1,127	50
362		255	107
1,208		1,029	179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			963
			376
			314
			162
			1,522
			610
			579
			50
			107
			179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
127 SLM CORP		2014-07-29	2015-07-21
67 SLM CORP			2015-07-21
26 SCHLUMBERGER LTD ISIN #AN8068571086			2015-07-21
22 SEMPRA ENERGY COM			2015-07-21
36 TARGET CORP		2015-01-05	2015-07-21
53 TYSON FOODS INC CL A		2015-05-27	2015-07-21
9 UNITED TECHNOLOGIES CORP		2015-01-12	2015-07-21
10 UNITED TECHNOLOGIES CORP		2011-11-04	2015-07-21
24 UNITED HEALTH GROUP INC			2015-07-21
19 WESTERN DIGITAL CORP COM		2014-05-27	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,222		1,113	109
645		388	257
2,191		1,617	574
2,208		2,174	34
2,966		2,678	288
2,253		2,268	-15
918		1,027	-109
1,020		773	247
2,896		2,629	267
1,488		1,653	-165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109
			257
			574
			34
			288
			-15
			-109
			247
			267
			-165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 ZIMMER HLDGS INC		2014-10-09	2015-07-21
5 ALLERGAN PLC			2015-07-21
60 INVESCO LTD		2014-01-23	2015-07-21
28 MEDTRONIC PLC		2015-01-27	2015-07-21
10 SIGNET JEWELERS LTD		2014-08-14	2015-07-21
4 SIGNET JEWELERS LTD		2014-05-27	2015-07-21
39 MYLAN NV			2015-07-21
40 ROYAL CARIBBEAN CRUISES LTD		2013-01-29	2015-07-21
30 ALIBABA GROUP HOLDING LTD A D R		2015-07-21	2015-10-06
20 DOVER CORP		2015-07-21	2015-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,051		1,959	92
1,584		1,525	59
2,285		2,101	184
2,134		2,141	-7
1,228		1,050	178
491		418	73
2,609		2,250	359
3,369		1,504	1,865
1,911		2,472	-561
1,220		1,305	-85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			92
			59
			184
			-7
			178
			73
			359
			1,865
			-561
			-85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
38 MACYS INC			2015-10-06
593 902 TCW EMERGING MARKETS INCOME FUND		2014-09-16	2015-10-06
1717 825 TCW EMERGING MARKETS INCOME FUND			2015-10-06
1 595 TCW EMERGING MARKETS INCOME FUND		2013-03-25	2015-10-06
32 VERIZON COMMUNICATIONS		2015-07-21	2015-10-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,937		1,771	166
4,514		5,108	-594
13,055		14,882	-1,827
12		15	-3
1,413		1,511	-98
			12,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			166
			-594
			-1,827
			-3
			-98

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TURN COMMUNITY SERVICES ATTN JAN PARKE DIRECTOR PO BOX 1287 SALT LAKE CITY,UT 84110	NONE	PC	GENERAL	5,000
CATHEDRAL CHURCH OF ST MARK GENERAL FUND - REV RAY WALDON 231 EAST FIRST SOUTH SALT LAKE CITY,UT 84111	NONE	PC	GENERAL SUPPORT	15,000
LEAGUE OF WOMEN VOTERS OF UTAH EDUCATION FUND 3804 HIGHLAND DRIVE STE 9 SALT LAKE CITY,UT 84106	NONE	PC	GENERAL SUPPORT	3,000
ODYSSEY HOUSE ATTN THUY DANG 344 EAST 100 SOUTH SALT LAKE CITY,UT 84111	NONE	PC	GENERAL SUPPORT	2,000
UNITED WAY OF SALT LAKE ATTN NANCY MAJOR 175 S WEST TEMPLE SUITE 30 SALT LAKE CITY,UT 84101	NONE	PC	GENERAL SUPPORT	2,000
UTAH FOOD BANK ATTN DONATIONS 3150 SOUTH 900 WEST SALT LAKE CITY,UT 84119	NONE	PC	GENERAL SUPPORT	2,000
YWCA SALT LAKE CITY ATTN BUSINESS OFFICE 322 EAST 300 SOUTH SALT LAKE CITY,UT 84111	NONE	PC	GENERAL SUPPORT	5,000
CROSSROADS URBAN CENTER ATTN JIM 347 SOUTH 400 EAST SALT LAKE CITY,UT 84104	NONE	PC	OPERATING EXPENSES	5,000
Total			3a	39,000

TY 2014 Accounting Fees Schedule

Name: DOROTHY MARTIN FOUND #2 94303130

EIN: 87-6197628

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	1,500			1,500

**TY 2014 Investments Corporate
Bonds Schedule****Name:** DOROTHY MARTIN FOUND #2 94303130**EIN:** 87-6197628

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND	25,326	20,672
AMERICAN CENT DIVERSIFIED BD	41,977	41,552
JPM 21M SPX LBR MTN 1	10,000	9,905
BMO 2Y SPX TW MTN 12	15,000	14,898

TY 2014 Investments Corporate
Stock Schedule

Name: DOROTHY MARTIN FOUND #2 94303130
EIN: 87-6197628

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	5,160	6,980
EXXON MOBIL		
UNITED TECHNOLOGIES		
SCHLUMBERGER LTD		
BEST BUY CO		
MASTERCARD INC	1,888	4,015
NEUBERGER BERMAN GENESIS INSTL	7,631	8,162
ALLERGAN INC		
ANADARKO PETROLEUM CORP		
CITIGROUP		
EMC CORPORATION		
FOOT LOCKER		
JARDEN CORP		
OCCIDENTAL PETROLEUM CORP	1,444	1,512
PFIZER INC		
ACE LTD		
GOLDMAN SACHS MC VALUE	14,347	12,660
BOEING CO	2,498	2,473
DOW CHEM CO		
FIFTH THIRD BANCORP		
MACYS INC		
POLARIS INDS INC		
PRUDENTIAL FINANCIAL INC		
SLM CORP		
WELLS FARGO	1,159	2,755
DRIEHAUS ACTIVE INCOME FUND	11,274	10,710
DRIEHAUS SELECT CREDIT FUND	7,304	6,232
ABERDEEN FDS EMRG MKT		
LOOMIS SAYLES ABS STRAT	8,728	8,235
NUVEEN MID CAP GRWTH OPP	10,749	11,339

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NUVEEN REAL ESTATE SECS	38,653	42,034
TFS MARKET NEUTRAL FUND	12,042	12,040
CVS CAREMARK CORP	2,710	3,293
GILEAD SCIENCES INC		
EATON VANCE GLOBAL MACRO FD	7,122	6,637
NUVEEN INFLATION PRO SEC	27,025	25,221
EMERSON ELECTRIC CO		
AMERICAN TOWER CORP	2,349	3,180
CA INC		
HARLEY DAVIDSON INC		
HEWLETT PACKARD INC	1,886	1,753
ILLINOIS TOOL WORKSINC		
LOWES CO INC		
MEDTRONIC INC		
MICROSOFT CORP	3,777	4,402
MOHAWK INDS INC		
MORGAN STANLEY		
NRG ENERGY INC		
P P G INDS INC		
PITNEY BOWES INC		
ROCKWELL AUTOMATION INC		
XEROX CORP		
ROYAL CARIBBEAN CRUISES LTD		
HIGHLAND LONG SHORT EQUITY FD	14,483	14,247
MORGAN DEMPSEY SM MICRO CAP V	5,616	5,142
NEUBERGER BERMAN LONG SH INS	3,714	3,739
ROBECO BOSTON PARTNERS L S	11,161	12,298
T ROWE PRICE MID CAP GROWTH FD	8,836	10,224
TCW EMERGING MARKETS INC FD	28,428	26,409
ABBVIE INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOSTON SCIENTIFIC CORP		
COMPUTER SCIENCES CORP		
DISNEY WALT CO		
E O G RES INC		
E TRADE FINANCIAL CORP		
ELECTRONIC ARTS INC		
HARTFORD FINANCIAL SERVICES		
KROGER CO		
MYLAN INC		
RAYTHEON COMPANY		
SEMPRA ENERGY		
SOUTHWEST AIRLINES CO		
WESTERN DIGITAL CORP		
ZIMMER HOLDINGS INC		
MCKESSON CORPORATION		
INVESCO LTD		
LYONDELLBASELL INDUSTRIES CL A		
SIGNET JEWELERS LTD		
CAMBIAR INTL EQUITY FUND INS	11,109	11,046
CAUSEWAY EMERGING MARKETS INST	29,183	25,445
COLUMBIA INCOME FD CL Z	14,794	13,988
FEDERATED INST HI YLD BD FD	67,210	60,838
FIDELITY INVT TRAD INTL DISCI	47,743	48,003
GOLDMAN SACHS COMM STRAT INS	20,739	11,228
LS OPPORTUNITY		
T ROWE PRICE INTL GR&INC FD	48,038	41,079
BIOGEN, INC	2,335	2,008
ABBOTT LABORATORIES	3,070	2,920
ALPHABET INC CL A	4,920	5,340
AMAZON COM INC	4,964	6,648

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	4,029	4,131
CABOT OIL GAS CORP CL A	1,907	1,262
CARDINAL HEALTH INC	4,635	4,777
CELGENE CORP	5,184	4,378
CERNER CORPORATION	3,763	3,278
COSTCO WHSL CORP	2,895	3,228
DEERE CO	2,391	1,989
DOLLAR TREE INC	2,498	2,641
EXPRESS SCRIPTS HLDGS C	1,295	1,197
FACEBOOK INC A	4,062	4,378
GENERAL DYNAMICS CORP	3,759	3,808
GOODYEAR TIRE RUBBER CO	1,597	1,849
HORMEL FOODS CORP	2,173	2,697
HP INC	1,716	1,480
INTUIT INC	3,268	3,307
JOHNSON JOHNSON	4,635	4,758
MARATHON PETROLEUM CORP	1,203	1,402
MONSANTO CO	1,489	1,332
P N C FINANCIAL SERVICES GROUP	2,575	2,483
PILGRIMS PRIDE CORP	2,073	2,110
ROPER INDS INC	3,254	3,676
SANDISK CORP	2,224	2,955
SCHWAB CHARLES CORP	2,785	2,697
STERICYCLE INC	2,991	2,656
THE PRICELINE GROUP INC	3,713	3,747
UNION PACIFIC CORP	4,781	4,114
WAL MART STORES INC	2,401	1,942
WYNDHAM WORLDWIDE CORP	3,544	3,113
ACE LTD	2,513	3,560
ALLERGAN PLC	312	314

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LYONDELLBASELL INDUSTRIES CL A	1,529	1,533
TRANSCANADA CORP	3,578	2,906
BARON EMERGING MARKETS INSTITU	30,350	27,042
GLENMEDE SC EQUITY PORT ADV	7,434	7,340

TY 2014 Investments - Other Schedule**Name:** DOROTHY MARTIN FOUND #2 94303130**EIN:** 87-6197628

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BMO 2Y EEM TW MEDIUM TERM NOTE	AT COST	15,000	11,487
BMO 15M SPX LBR MTN 9	AT COST	8,000	7,924

TY 2014 Other Decreases Schedule

Name: DOROTHY MARTIN FOUND #2 94303130

EIN: 87-6197628

Description	Amount
COST BASIS ADJUSTMEN	66

TY 2014 Other Expenses Schedule

Name: DOROTHY MARTIN FOUND #2 94303130

EIN: 87-6197628

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC TRUST EXP	985	0		985

TY 2014 Taxes Schedule**Name:** DOROTHY MARTIN FOUND #2 94303130**EIN:** 87-6197628

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES	679	0		0
PY TAX LIABILITY	143	0		0
FOREIGN TAXES	268	268		0