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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 12-01-2014, and ending 11-30-2015

Name of foundation The Vadasz Family Foundation		A Employer identification number 77-0469457
Number and street (or P O box number if mail is not delivered to street address) PO Box 1347		B Telephone number (see instructions) (707) 938-3014
City or town, state or province, country, and ZIP or foreign postal code Sonoma, CA 95476		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 17,384,771		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	783,319			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	611,917	611,917		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	428,175			
	b Gross sales price for all assets on line 6a 21,437,041				
	7 Capital gain net income (from Part IV, line 2)		428,175		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,823,411	1,040,092		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	85,858		64,394	
	14 Other employee salaries and wages	32,729		8,182	
	15 Pension plans, employee benefits	2,145		1,609	
	16a Legal fees (attach schedule)	1,485		1,485	
	b Accounting fees (attach schedule)	7,658	5,423	1,059	
	c Other professional fees (attach schedule)	8,470	8,470		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,168		5,372	
	19 Depreciation (attach schedule) and depletion	560			
	20 Occupancy	13,915		5,886	
	21 Travel, conferences, and meetings	376		376	
	22 Printing and publications				
	23 Other expenses (attach schedule)	18,591	8,043	6,255	
	24 Total operating and administrative expenses.	200,955	21,936	94,618	
	Add lines 13 through 23	1,935,154		1,935,154	
	25 Contributions, gifts, grants paid	2,136,109	21,936	2,029,772	
	26 Total expenses and disbursements. Add lines 24 and 25				
	27 Subtract line 26 from line 12	-312,698			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)	1,018,156			
	c Adjusted net income (if negative, enter -0-)				

Assets	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing . . . . .		194	194	194
2	Savings and temporary cash investments . . . . .		77,359	215,167	215,167
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ► 363,302		473,821	363,302	363,302
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .			7,129	7,129
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .		9,307,838	8,835,089	8,835,089
c	Investments—corporate bonds (attach schedule) . . . . .		1,399,225	945,991	945,991
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .		7,301,688	7,016,441	7,016,441
14	Land, buildings, and equipment basis ► 13,876				
	Less accumulated depreciation (attach schedule) ► 12,418		2,087	1,458	1,458
15	Other assets (describe ► )		600		
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		18,562,812	17,384,771	17,384,771
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► )		14,619	298	298
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		14,619		298
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .	18,548,193	17,384,473	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	18,548,193	17,384,473	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	18,562,812	17,384,771	

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	18,548,193
2	Enter amount from Part I, line 27a . . . . .	2	-312,698
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	18,235,495
5	Decreases not included in line 2 (itemize) ►	5	851,022
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,384,473

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	Capital Gain Dividends			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>				
<b>b</b>				123,022
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> 428,175
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b> -183,778

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,191,246	17,521,798	0 12506
2012	2,401,719	16,990,911	0 14135
2011	2,788,781	17,766,806	0 15697
2010	2,443,692	17,929,898	0 13629
2009	2,129,151	18,582,262	0 11458
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 67425
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 13485
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 17,015,457
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 2,294,534
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 10,182
<b>7</b> Add lines 5 and 6.			<b>7</b> 2,304,716
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 2,029,772

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	1	20,363
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	20,363
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	20,363
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	27,520
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	27,520
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	28
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	7,129
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ► 7,129 <b>Refunded</b> ►	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>Yes</b>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14 The books are in care of ► Les L Vadasz Telephone no ► (707) 938-3014  
 Located at ► PO Box 1347 Sonoma CA ZIP +4 ► 95476

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

16	Yes	No
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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	► Yes	✓ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		1b	No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	► Yes	✓ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	► Yes	✓ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. . . . .				

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	15,970,505
b	Average of monthly cash balances. . . . .	1b	231,431
c	Fair market value of all other assets (see instructions). . . . .	1c	1,072,640
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	17,274,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	17,274,576
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	259,119
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,015,457
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	850,773

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	850,773
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	20,363
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	20,363
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	830,410
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	830,410
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	830,410

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,029,772
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,029,772
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	2,029,772
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				830,410
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	1,218,474			
<b>b</b> From 2010. . . . .	1,560,336			
<b>c</b> From 2011. . . . .	1,923,763			
<b>d</b> From 2012. . . . .	1,585,585			
<b>e</b> From 2013. . . . .	1,342,675			
<b>f Total of lines 3a through e. . . . .</b>	7,630,833			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 2,029,772				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				830,410
<b>e</b> Remaining amount distributed out of corpus	1,199,362			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:	8,830,195			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	1,218,474			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	7,611,721			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	1,560,336			
<b>b</b> Excess from 2011. . . . .	1,923,763			
<b>c</b> Excess from 2012. . . . .	1,585,585			
<b>d</b> Excess from 2013. . . . .	1,342,675			
<b>e</b> Excess from 2014. . . . .	1,199,362			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	1,935,154
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount		(c) Exclusion code
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .				14	611,917
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .				18	428,175
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b> Other revenue a					
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .					1,040,092
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .				<b>13</b>	<b>1,040,092</b>

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1c	No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-02-19

\* \* \* \* \*

**Signature of officer or trustee**

Date

Titli

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Jeffrey M Dreyer	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00039630
	Firm's name ► Jeffrey M Dreyer CPA			Firm's EIN ►	
	Firm's address ► 811 West Napa Street Suite A Sonoma, CA 95476			Phone no (707) 938-2273	

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
Les L Vadasz  PO Box 1347 Sonoma, CA 95476	Dir /Pres 1 00	0		
Judy K Vadasz  PO Box 1347 Sonoma, CA 95476	Dir /Treas 1 00	0		
Jeffrey E Vadasz  PO Box 1347 Sonoma, CA 95476	Dir /Sect 1 00	0		
David Vadasz  PO Box 1347 Sonoma, CA 95476	Director 1 00	0		
Meghan O Banyon  920 Madison Street Albany, CA 95476	Foundation Mgr 24 00	80,329	5,529	

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

Les L Vadasz

Judy K Vadasz

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
McGill University-Faculty of Engine 817 Sherbrooke Street West Montreal, Quebec H3A 0G4 CA		N/A	Endowment Grant	221,398
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General support	20,000
SSU Academic Foundation 1801 East Cotati Avenue Rohnert Park, CA 94928		N/A	Support for Green Music Center	100,000
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	250,000
La Luz Center 17650 Gregor Street Sonoma, CA 95476		N/A	Support for Capital Campaign	100,000
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	600
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	10,000
Sonoma Valley Mentoring Alliance 916 First Street West Sonoma, CA 95476		N/A	Books for Mentoring Program	103
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General Support	10,000
Sonoma Plein Air Foundation 19201 Sonoma Highway 321 Sonoma, CA 95476		N/A	Support for 2015 Sonoma Plein Air	10,000
Sonoma Valley Firefighter's Associa 630 2nd Street West Sonoma, CA 95476		N/A	Support for 4th of July Fireworks	1,000
KQED 2601 Mariposa Street San Francisco, CA 94110		N/A	General Support	125,000
KQED 2601 Mariposa Street San Francisco, CA 94110		N/A	General Support	500,000
Vintage House 264 First Street East Sonoma, CA 95476		N/A	General Support	5,000
IEEE 445 Hoes Lane Piscataway Township, NJ 08854		N/A	General Support	500
<b>Total . . . . .</b>			<b>► 3a</b>	<b>1,935,154</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Transcendence Theatre Company 19201 Sonoma Highway 214 Sonoma, CA 95476		N/A	General Support	8,968
SSU Academic Foundation 1801 East Cotati Avenue Rohnert Park, CA 94928		N/A	Support for Green Music Center	10,000
La Luz Center 17650 Gregor Street Sonoma, CA 95476		N/A	General Support	5,000
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	10,000
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	82,000
McGill University-Faculty of Engine 817 Sherbrooke Street West Montreal, Quebec H3A 0G4 CA		N/A	Endowment Grant	200,875
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General Support	5,000
Sonoma Plein Air Foundation 19201 Sonoma Highway 321 Sonoma, CA 95476		N/A	General Support	10,000
Friends in Sonoma Helping PO Box 507 Sonoma, CA 95476		N/A	General Support	1,000
Sonoma Land Trust 822 Fifth Street Santa Rosa, CA 95404		N/A	General Support	10,000
Sonoma Valley Teen Services 17440 Sonoma Highway Sonoma, CA 95476		N/A	General Support	3,000
Sonoma Valley Hospital Foundation PO Box 600 Sonoma, CA 95476		N/A	General Support	210
Sonoma Valley Teen Services 17440 Sonoma Highway Sonoma, CA 95476		N/A	General Support	15,000
San Francisco Opera 301 Van Ness Avenue San Francisco, CA 94102		N/A	General Support	5,000
Sonoma Valley Vintners Growers Foun 783 Broadway Sonoma, CA 95476		N/A	General Support	9,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>1,935,154</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Los Altos Education Foundation 201 Covington Road Los Altos, CA 94024		N/A	General Support	10,000
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	10,000
Transcendence Theatre Company 19201 Sonoma Highway 214 Sonoma, CA 95476		N/A	General Support	5,000
Planned Parenthood Mar Monte 1691 The Alameda San Jose, CA 95126		N/A	General Support	45,000
AIDS-Life Cycle 1035 Market Street 400 San Francisco, CA 94103		N/A	General Support	500
Community Services Agency 204 Stierlin Road Mountain View, CA 94043		N/A	General Support	7,500
Sonoma Overnight Support PO Box 748 Sonoma, CA 95476		N/A	General Support	1,000
Creative Commons 444 Castro Street Suite 900 Mountain View, CA 94041		N/A	General Support	10,000
Friends of the Sonoma Valley Librar 755 West Napa Street Sonoma, CA 95476		N/A	General Support	5,000
Sonoma Overnight Support PO Box 748 Sonoma, CA 95476		N/A	General Support	1,000
ESNA 16781 Tanglewood Drive Clive, IA 50325		N/A	Support for the Transformative Travel Program	10,000
Sonoma Sister Cities PO Box 1975 Sonoma, CA 95476		N/A	Support for Tokaj Committee	500
Sonoma Wine Country Weekend 783 Broadway Sonoma, CA 95476		N/A	General Support	10,000
Sonome County Fair Foundation 1350 Bennett Valley Road Santa Rosa, CA 95404		N/A	General Support	10,000
Sonoma Valley Mentoring Alliance 916 First Street West Sonoma, CA 95476		N/A	Support for Mentoring Program	67,500
<b>Total . . . . .</b>			<b>► 3a</b>	<b>1,935,154</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Sonoma Plein Air Foundation 19201 Sonoma Highway 321 Sonoma, CA 95476		N/A	General Support	1,000
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	Support for Pilot Reading Program	12,500
<b>Total . . . . .</b>			<b>► 3a</b>	<b>1,935,154</b>

## TY 2014 Accounting Fees Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and Tax Services	6,026	5,423	0	60
Payroll Service	1,632	0	0	999

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2014 Depreciation Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Desk	2010-04-05	307	205	SL	7 0000	33			
Apple Notebook Computer	2010-05-04	708	651	SL	5 0000	57			
Laptop Computer	2013-09-20	2,350	548	SL	5 0000	470			

## TY 2014 Investments Corporate Bonds Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Fixed Income Securities - See Schedule	945,991	945,991

## TY 2014 Investments Corporate Stock Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Domestic Equities - See Schedule	4,146,724	4,146,724
International Equities - See Schedule	1,689,765	1,689,765
Intel Corp Stock	2,998,600	2,998,600

## TY 2014 Investments - Other Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
KPCB Green Growth Fund	FMV	683,496	683,496
Real Estate (REITs) - See Schedule	FMV	3,275,611	3,275,611
Tactical Assets - See Schedule	FMV	3,057,334	3,057,334

## TY 2014 Land, Etc. Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	3,687	3,660	27	1,458
Machinery and Equipment	10,189	8,758	1,431	

## TY 2014 Legal Fees Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,485	0	0	1,485

## TY 2014 Other Expenses Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Charitable Expenses	2,129			2,129
Fees	505	25		75
Office Expenses	4,167			2,083
Passthrough from KPCB Green Growth Fund	8,018	8,018		
Postage	260			130
Telecommunications	2,776			1,388
Worker's Comp Insurance	736			450

## TY 2014 Other Liabilities Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Credit Card Payable	286	298
Federal Excise Tax Payable	4,893	
Payroll Taxes Payable	1,042	
Accrued Wages Payable	8,398	

## TY 2014 Other Professional Fees Schedule

**Name:** The Vadasz Family Foundation

**EIN:** 77-0469457

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	8,470	8,470	0	0

## TY 2014 Taxes Schedule

**Name:** The Vadasz Family Foundation**EIN:** 77-0469457**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	20,391			
Payroll Taxes	8,777			5,372

## Schedule of Contributors

OMB No 1545-0047

2014

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

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**Name of the organization**

The Vadasz Family Foundation

**Employer identification number**

77-0469457

**Organization type (check one)**

## Filers of

## Section:

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**

The Vadasz Family Foundation

**Employer identification number**

77-0469457

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Les Judy Vadasz PO Box 1347  Sonoma, CA 95476	\$ 783,319	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )

**Name of organization**

The Vadasz Family Foundation

**Employer identification number**

77-0469457

**Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6,649 shares of Apple Computer Inc common stock	\$ 783,319	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	



## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

Manager: KMA  
IA: RWC

### Holdings Report as of November 30, 2015

Quantity	Symbol	Price	Value(\$)	Value(%)	Market Value		Total Cost	Gain/Loss	Annualized Income
					Avg	Cost			

#### FIXED INCOME

Domestic Bonds									
<u><b>CORPORATE BONDS</b></u>									
50,000	BANK OF AMERICA CORP	06051GET2	100.38	195.586	<u>20.7</u>	100.16	195.403	<u>183</u>	<u>0.1</u>
	2 Jan 11 2018			50,191	5.3	50,081	110	0.2	6,821
50,000	9/1/2015 (040041)			50,191	5.3	50,081	110	0.2	2,0
50,000	GOLDMAN SACHS GROUP INC	38143USC6	100.52	50,262	5.3	100.39	50,196	66	0.1
	3 625 Feb 7 2016			50,262	5.3	101.20	50,196	66	0.1
50,000	9/1/2015 (040041)			44,344	4.7	126.85	44,398	-54	-0.1
35,000	WAL-MART STORES INC	931142CM3	126.70	44,344	4.7	127.06	44,398	-54	-0.1
	6 2 Apr 15 2038			50,789	5.4	101.46	50,729	60	0.1
35,000	9/1/2015 (040041)			44,344	4.7	127.06	44,398	-54	-0.1
50,000	WELLS FARGO & COMPANY	949746QU8	101.58	50,789	5.4	101.46	50,729	60	0.1
	3 676 Jun 15 2016			50,789	5.4	102.32	50,729	60	0.1
50,000	9/1/2015 (040041)			678,121	<u>71.7</u>		625,584	<u>52,537</u>	<u>8.4</u>
<u><b>ETF</b></u>									
5,770	ISHARES CORE U S AGGREGATE BOND ETF	AGG	108.81	627,834	66.4	99.74	575,504	52,329	9.1
5,405	3/30/2006 (040041)			588,118	62.2	99.10	535,645	52,473	9.8
365	7/8/2015 (040041)			39,716	4.2	109.20	39,860	-144	-0.4

## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

### Holdings Report as of November 30, 2015

Quantity	Symbol	Price	Value(\$)	Value(%)	Market Value		Total Cost		Gain/Loss		Annualized Income	
					Avg	Cost	(\$)	%	(\$)	%	(\$)	Yield
<b>FIXED INCOME</b>												
ETE	SPDR BARCLAYS SHORT TERM CORP ETF	SCPB	30.57	678,121	71.7	50,288	5.3	30.44	625,584	52,537	8.4	0 0.0
1,645	9/1/2015 (040041)			50,288	5.3	30.44	50,080	208	0.4	0	0	
								50,080	208	0.4		
<b>TREASURY BONDS</b>												
30,000	US TREASURY NIB	912810PU6	137.67	72,283	7.6	41,302	4.4	137.88	72,437	-154	-0.2	2,563 3.5
	5 May 15 2037			41,302	4.4	138.26	41,365	-63	-0.2	1,500	3.6	
30,000	9/1/2015 (040041)	912810QB7	123.93	30,981	3.3	124.29	31,073	-91	-0.3			
				30,981	3.3	124.50	31,073	-91	-0.3			
25,000	US TREASURY NIB			945,991	100.0		893,425	52,566	5.9	9,383	1.0	
	4/25 May 15 2039			945,991	7.1		893,425	52,566	5.9	9,383	1.0	
<b>Total Domestic Bonds</b>												
<b>Total FIXED INCOME</b>												
<b>DOMESTIC EQUITIES</b>												
<b>Core Portfolio - Long</b>												
<b>CONSUMER DISCRETIONARY</b>												
555	COOPER TIRE & RUBBER	CTB	41.99	215,075	5.2	23,304	0.6	40.02	165,682	49,393	29.8	6,189 2.9
555	9/14/2015 (040041)			23,304	0.6	40.02	22,212	1,093	4.9	233	1.0	
185	LEAR CORP	LEA	125.90	23,291	0.6	83.61	22,212	1,093	4.9			
185	5/12/2014 (040041)			23,291	0.6	83.61	15,467	7,824	50.6			
410	LEIDOS HOLDINGS INC	LDOS	57.93	23,751	0.6	44.22	18,129	5,623	31.0	525	2.2	
410	2/13/2015 (040041)			23,751	0.6	44.22	18,129	5,623	31.0			
1,145	VANGUARD CONSUMER ETF	VCR	126.40	144,728	3.5	95.96	109,874	34,854	31.7	5,256	3.6	
1,145	7/22/2013 (040041)			144,728	3.5	95.96	109,874	34,854	31.7			
<b>CONSUMER STAPLES</b>												
730	VANGUARD CONSUMER STAPLE ETF	VDC	127.14	92,812	2.2	107.48	78,462	14,351	18.3	6,993	7.5	
730	7/22/2013 (040041)			92,812	2.2	107.48	78,462	14,351	18.3			
<b>ENERGY</b>												
390	CVR ENERGY, INC.	CVI	47.75	18,623	0.4	42.24	16,474	2,149	13.0	780	4.2	
390	10/19/2015 (040041)			18,623	0.4	42.24	16,474	2,149	13.0			

## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

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### Holdings Report as of November 30, 2015

Manager: KMA  
IA· RWC

Quantity	Symbol	Price	Value(\$)	Value(%)	Cost	(\$)	%	(\$)	Annualized Income	
									Gain/Loss	
<b>DOMESTIC EQUITIES</b>										
<b>ENERGY</b>										
2,810	FENY	19.36	<u>73,024</u>	<u>1.8</u>	19.22	<u>70,477</u>	<u>2.547</u>	<u>3.6</u>	<u>2,213</u>	<u>3.0</u>
2,810	2/10/2015 (040041)		54,402	1.3	19.22	54,003	398	0.7	1,433	2.6
			54,402	1.3		54,003	398	0.7		
<b>FINANCIALS</b>										
4,295	XLF	24.56	<u>105,485</u>	<u>2.5</u>	14.19	<u>60,938</u>	<u>44,547</u>	<u>73.1</u>	<u>1,890</u>	<u>1.8</u>
3,140	5/26/2009 (040041)		77,118	1.9	11.75	60,938	44,547	73.1	1,890	1.8
1,155	7/22/2013 (040041)		28,367	0.7	20.83	36,881	40,237	109.1	L	
			28,367	0.7		36,881	40,237	109.1		
<b>HEALTH CARE</b>										
190	ANTM	130.38	<u>203,766</u>	<u>4.9</u>	105.91	<u>144,790</u>	<u>58,976</u>	<u>40.7</u>	<u>5,603</u>	<u>2.7</u>
190	6/18/2014 (040041)		24,772	0.6	105.91	20,123	4,649	23.1	439	1.8
475	HNT	63.26	<u>30,048</u>	<u>0.7</u>	42.34	<u>20,109</u>	<u>9,939</u>	<u>49.4</u>	0	0.0
475	8/13/2014 (040041)		30,048	0.7	42.34	20,109	9,939	49.4		
1,130	VHT	131.81	<u>148,945</u>	<u>3.6</u>	92.53	<u>104,557</u>	<u>44,388</u>	<u>42.5</u>	<u>5,164</u>	<u>3.5</u>
1,130	7/22/2013 (040041)		148,945	3.6	92.53	104,557	44,388	42.5	5,164	3.5
<b>INDUSTRIALS</b>										
620	ALK	79.73	<u>321,530</u>	<u>7.8</u>	12	<u>238,842</u>	<u>82,689</u>	<u>34.6</u>	<u>9,258</u>	<u>2.9</u>
620	7/22/2013 (040041)		49,433	1.2	30.98	19,210	30,222	157.3	453	0.9
655	CHMKT	30.72	<u>20,122</u>	<u>0.5</u>	29.75	<u>19,484</u>	<u>638</u>	<u>3.3</u>	0	0.0
655	11/16/2015 (040041)		20,122	0.5	29.75	19,484	638	3.3		
350	CR	52.02	<u>18,207</u>	<u>0.4</u>	48.56	<u>16,994</u>	<u>1,213</u>	<u>7.1</u>	462	2.5
350	10/19/2015 (040041)		18,207	0.4	48.56	16,994	1,213	7.1	462	2.5
495	DLX	58.65	<u>29,032</u>	<u>0.7</u>	38.99	<u>19,298</u>	<u>9,734</u>	<u>50.4</u>	594	2.0
495	7/22/2013 (040041)		29,032	0.7	38.99	19,298	9,734	50.4	L	
315	HII	130.92	<u>41,240</u>	<u>1.0</u>	62.93	<u>19,823</u>	<u>21,416</u>	<u>108.0</u>	504	1.2
315	7/22/2013 (040041)		41,240	1.0	62.93	19,823	21,416	108.0	L	
90	NORTHROP GRUMMAN CORP	NOC	<u>186.36</u>	<u>16,772</u>	0.4	<u>159.98</u>	<u>14,398</u>	<u>2,374</u>	<u>16.5</u>	<u>S</u>
90	6/15/2015 (040041)		16,772	0.4	159.98	14,398	2,374	16.5		
1,760	STNG	8.65	<u>15,224</u>	<u>0.4</u>	9.36	<u>16,473</u>	<u>-1,249</u>	<u>-7.6</u>	862	5.7
1,760	10/19/2015 (040041)		15,224	0.4	9.36	16,473	-1,249	-7.6	S	

## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

### Holdings Report as of November 30, 2015

Quantity	Symbol	Price	Value(\$)	Value(%)	Market Value		Total Cost	Gain/Loss	%	(\$)	Annualized Income
					Avg	Cost					
<b>DOMESTIC EQUITIES</b>											
<b>INDUSTRIALS</b>											
355 SPIRIT AEROSYSTEMS HOLDINGS INC	SPR	52.45	321,530	7.8	321,530	53.81	238,842	82,689	34.6	9,258	2.9
355 5/19/2015 (040041)			18,620	0.4	18,620	53.81	19,104	-484	-2.5	0	0.0
1,080 VANGUARD INDUSTRIALS ETF	VIS	104.52	112,882	2.7	112,882	87.09	94,057	18,825	20.0	6,113	5.4
1,080 7/22/2013 (040041)			112,882	2.7	112,882	87.09	94,057	18,825	20.0	L	
<b>INFO TECHNOLOGY</b>											
275 ANIXTER INTERNATIONAL INC	AXE	68.16	18,744	0.5	18,744	61.11	16,806	1,938	11.5	1,375	7.3
275 10/19/2015 (040041)			18,744	0.5	18,744	61.11	16,806	1,938	11.5	S	
6,649 APPLE COMPUTER INC	AAPL	118.30	786,577	19.0	786,577	5.39	35,836	750,741	2,094.9	13,497	1.7
6,649 3/22/2000 (040041)			786,577	19.0	786,577	5.39	35,836	750,741	2,094.9	L	
445 AVNET INC	AVT	45.32	20,167	0.5	20,167	42.93	19,104	1,064	5.6	289	1.4
445 8/13/2015 (040041)			20,167	0.5	20,167	42.93	19,104	1,064	5.6	S	
2,270 FLEXTRONICS INTL	FLEX	11.25	25,538	0.6	25,538	9.18	20,855	4,683	22.5	0	0.0
2,270 3/14/2014 (040041)			25,538	0.6	25,538	9.18	20,855	4,683	22.5	L	
645 KEYSIGHT TECHNOLOGIES INC	KEYS	30.81	19,872	0.5	19,872	30.72	19,815	57	0.3	0	0.0
645 11/16/2015 (040041)			19,872	0.5	19,872	30.72	19,815	57	0.3	S	
695 VANGUARD INFO TECH ETF	VGT	111.77	77,680	1.9	77,680	76.82	53,389	24,291	45.5	2,738	3.5
695 7/22/2013 (040041)			77,680	1.9	77,680	76.82	53,389	24,291	45.5	L	
<b>MATERIALS</b>											
325 VANGUARD MATERIALS ETF	VAW	99.39	32,302	0.8	32,302	91.91	29,869	2,433	8.1	2,038	6.3
325 7/22/2013 (040041)			32,302	0.8	32,302	91.91	29,869	2,433	8.1	L	
<b>TELECOM SERVICES</b>											
325 BT GROUP PLC -SPON ADR	BT	74.80	24,310	0.6	24,310	21.21	6,893	17,417	252.7	618	2.5
325 7/9/2010 (040041)			24,310	0.6	24,310	21.21	6,893	17,417	252.7		
<b>UTILITIES</b>											
420 VANGUARD UTILITIES ETF	VPU	92.81	38,980	0.9	38,980	86.09	36,159	2,821	7.8	1,411	3.6
420 7/22/2013 (040041)			38,980	0.9	38,980	86.09	36,159	2,821	7.8	L	
Total Core Portfolio - Long			2,055,863	49.6	997,916	1,057,947	106.0			54,113	2.6

## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

### Holdings Report as of November 30, 2015

Manager: KMA  
IA, RWC

Quantity	Symbol	Price	Value(\$)	Value(%)	Market Value		Total Cost	Gain/Loss	(\$)	%	(\$)	%	(\$)	Yield	Annualized Income													
					Avg	Cost																						
<b>DOMESTIC EQUITIES</b>																												
<b>US Cognitive Value</b>																												
<b>MUTUAL FUNDS</b>																												
NATIONWIDE BAILARD COGNITIVE VALUE FUND																												
85,009	NWHTFX	12.34	1,049,009	25.3			881,582		167,427	19.0			6,957	0.7														
36,650	5/30/2001 (040041)		452,256	10.9	10.00		366,496		85,760	23.4	L																	
108	12/24/2002 (040041)		1,334	0.0	8.71		942		392	41.7	L																	
149	12/24/2002 (040041)		1,834	0.0	8.71		1,295		540	41.7	L																	
8	3/13/2003 (040041)		100	0.0	7.84		64		37	57.4	L																	
25,458	9/17/2010 (040041)		314,157	7.6	9.27		236,000		78,157	33.1	L																	
10,760	12/16/2013 (040041)		132,783	3.2	12.41		133,536		-753	-0.6	L																	
6,969	12/16/2013 (040041)		85,999	2.1	12.41		86,487		-488	-0.6	L																	
72	12/17/2014 (040041)		887	0.0	11.58		833		55	6.6	S																	
2,028	12/17/2014 (040041)		25,029	0.6	11.58		23,487		1,541	6.6	S																	
2,584	12/17/2014 (040041)		31,892	0.8	11.58		29,928		1,964	6.6	S																	
222	9/11/2015 (040041)		2,737	0.1	11.34		2,515		222	8.8	S																	
Total US Cognitive Value				1,049,009	25.3		881,582		167,427	19.0			6,957	0.7														
<b>US Enhanced Growth</b>																												
<b>MUTUAL FUNDS</b>																												
NATIONWIDE BAILARD TECHNOLOGY & SCIENCE FUND																												
56,684	NWHQX	18.38	1,041,852	25.1	7.25		411,010		630,842	153.5			4,281	0.4														
31,540	7/22/2002 (040041)		579,703	14.0	5.39		170,000		409,703	241.0	L																	
11,580	7/8/2003 (040041)		212,847	5.1	7.34		85,000		127,847	150.4	L																	
7,523	3/15/2004 (040041)		138,276	3.3	7.77		58,455		79,821	136.6	L																	
277	12/17/2014 (040041)		5,087	0.1	16.15		4,470		617	13.8	S																	
5,764	12/17/2014 (040041)		105,938	2.6	16.15		93,084		12,853	13.8	S																	
Total US Enhanced Growth				1,041,852	25.1		411,010		630,842	153.5			4,281	0.4														
<b>Total DOMESTIC EQUITIES</b>				4,146,724	31.1		2,290,508		1,856,216	81.0			65,351	1.6														

## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

### Holdings Report as of November 30, 2015

Manager: KMA  
IA-RWC

Quantity	Symbol	Price	Value(\$)	Value(\$)	Cost	(\$)	(\$)	%	(\$)	Yield	Annualized Income										
											Market Value	Total Cost	Gain/Loss								
<b>INTERNATIONAL EQUITIES</b>																					
<b>Emerging Markets</b>																					
	<b>MUTUAL FUNDS</b>																				
36,059	NATIONWIDE BAILARD EMERGING MARKETS EQUITY FUND	NWWEX	8.14	293,518	17.4	8.43	304,000	-10,482	-3.4	5,055	1.7										
36,059	10/5/2015 (040041)			293,518	17.4	8.43	304,000	-10,482	-3.4	S											
<b>Total Emerging Markets</b>																					
<b>International Opportunity Fund</b>																					
	<b>MUTUAL FUNDS</b>																				
175,188	NATIONWIDE BAILARD INTERNATIONAL EQUITY FUND	NWHLX	7.97	1,396,247	82.6	5.10	893,820	502,427	56.2	31,534	2.3										
1,856	12/24/2002 (040041)			14,789	0.9	3.85	7,144	7,645	107.0	L											
67	3/13/2003 (040041)			531	0.0	3.61	240	290	120.8	L											
169,472	11/18/2003 (040041)			1,350,693	79.9	5.06	857,529	493,164	57.5	L											
3,793	12/17/2014 (040041)			30,234	1.8	7.62	28,906	1,328	4.6	S											
<b>Total International Opportunity Fund</b>																					
<b>Total INTERNATIONAL EQUITIES</b>																					
	<b>REAL ESTATE</b>																				
	<b>Private Real Estate</b>																				
	<b>REITS</b>																				
145,067	BAILARD REIT	BBKR	22.58	3,275,611	100.0	20.71	3,004,109	271,502	9.0	29,013	0.9										
58,661	6/30/1999 (040041)			1,324,557	40.4	15.52	910,367	414,190	45.5	L											
187	7/21/1999 (040041)			4,227	0.1	15.52	2,905	1,322	45.5	L											
85,773	1/19/2005 (040041)			1,936,752	59.1	24.29	2,083,650	-146,899	-7.1	L											
446	12/30/2011 (040041)			10,075	0.3	16.11	7,186	2,889	40.2	L											
0	5/31/2013 (040041)			0	0.0	16.42	0	0	0	L											
<b>Total Private Real Estate</b>																					
<b>Total REAL ESTATE</b>																					

## VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040  
Report Period: October 30, 2015 to November 30, 2015

Holdings Report as of November 30, 2015

Manager: KMA  
IA: RWC

Market Value	Total Cost	Gain/Loss	Annualized Income
\$12,500.00	\$12,500.00	\$0.00	\$0.00

Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
<b>TACTICAL ASSETS</b>										
<b>Tactical Assets</b>										
<u>ETF</u>										
6,190	ISHARES 20+ YEAR TREASURY BOND (TAA)	TLT TAA	121.19		3,057,334	100.0			3,078,333	-20,999
6,190	7/31/2015 (04/0041)				750,188	24.5	122,48		758,159	-7,971
10,180	ISHARES DJ US REAL ESTATE (TAA)	IYR TAA	75.21		756,638	25.0	76.29		776,678	-11,040
10,180	11/2/2015 (04/0041)				765,638	25.0	76.29		776,678	-11,040
6,775	POWERSHARES QQQ NASDAQ 100 (TAA)	QQQ TAA	114.02		772,485	25.3	114.06		772,732	-247
6,775	11/2/2015 (04/0041)				772,485	25.3	114.06		772,732	-247
3,685	SPDR S&P 500 ETF TRUST (TAA)	SPY TAA	208.69		769,023	25.2	209.16		770,764	-1,741
3,685	11/2/2015 (04/0041)				769,023	25.2	209.16		770,764	-1,741
	<b>Total Tactical Assets</b>				3,057,334	100.0			3,078,333	-20,999
	<b>Total TACTICAL ASSETS</b>				3,057,334	22.9			3,078,333	-20,999

**VADASZ FAMILY FOUNDATION**

Account: 040041

Report Period: November 28, 2014 to November 30, 2015

**Realized Gains & Losses****Short Term**

Purchase Date	Sell Date	Shares/ Security	Par Value	ID	Security	Cost Basis	Proceeds	Gains/Loss
12/15/2014	2/13/2015	575	ACM		AECOM	17,103.24	15,721.50	-1,381.74
		575				17,103.24	15,721.50	-1,381.74
2/13/2015	3/18/2015	910	ARRS		ARRIS GROUP INC	24,314.50	27,814.52	3,500.02
		910				24,314.50	27,814.52	3,500.02
1/30/2015	3/2/2015	20,120	BND.TAA		VANGUARD TOTAL BOND MARKET	1,667,657.88	1,652,883.22	-14,774.66
		10,580				890,427.04	875,998.93	-14,428.11
8/31/2015	10/11/2015	155				12,627.96	12,683.93	55.97
8/31/2015	11/2/2015	9,385				764,602.88	764,200.36	-402.52
2/13/2015	10/19/2015	230	CAH		CARDINAL HEALTH INC	19,703.53	18,394.14	-1,309.39
		230				19,703.53	18,394.14	-1,309.39
10/13/2014	2/13/2015	310	CE		CELANESE CORP-SERIES A	16,075.35	17,943.16	1,867.81
		310				16,075.35	17,943.16	1,867.81
3/18/2015	8/13/2015	980	DAN		DANA HOLDING CORPORATION	20,359.73	18,101.81	-2,257.92
		980				20,359.73	18,101.81	-2,257.92
8/13/2015	10/19/2015	315	DOX		AMDOCS LTD	18,801.63	18,354.17	-447.46
		315				18,801.63	18,354.17	-447.46
9/3/2015	10/5/2015	9,545	EEM		ISHARES MSCI EMR	316,425.70	329,688.37	13,262.67
		9,545				316,425.70	329,688.37	13,262.67
3/2/2015	3/31/2015	25,155	EFA.TAA		ISHARES MSCI EAFF INDEX FUND (TAA)	1,654,579.45	1,604,788.36	-49,791.09
5/29/2015	6/30/2015	13,365				869,224.45	857,233.11	-11,991.34
		11,790				785,355.00	747,555.25	-37,799.75
8/13/2015	10/19/2015	160	GLD		GILEAD SCIENCES INC	18,585.37	16,481.20	-2,104.17
		160				18,585.37	16,481.20	-2,104.17
1/30/2015	3/2/2015	7,350	GLD.TAA		SPDR GOLD TRUST (TAA)	904,197.13	853,905.69	-50,291.44
		7,350				904,197.13	853,905.69	-50,291.44
11/3/2014	12/1/2014	32,730	IWN.TAA		ISHARES RUSSELL 2000 VALUE (TAA)	3,324,713.80	3,248,004.96	-76,708.84
		8,100				812,353.90	798,863.43	-13,490.47

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**VADASZ FAMILY FOUNDATION**

 Account: 040041  
 Report Period: November 28, 2014 to November 30, 2015

<u>Short Term</u>		Shares/ Security				Cost Basis	Proceeds	Gains/Loss
Purchase	Sell	Date	Par Value	ID	Security			
		32,730	IWN.TAA		ISHARES RUSSELL 2000 VALUE (TAA)	3,324,713.80	3,248,004.96	-76,708.84
1/5/2015		1/30/2015	8,840			887,557.33	871,099.88	-16,457.45
3/31/2015		5/1/2015	8,420			868,025.07	853,342.35	-14,682.72
7/1/2015		7/31/2015	7,370			756,777.50	724,699.30	-32,078.20
		32,690	IYR.TAA		ISHARES DJ US REAL ESTATE (TAA)	2,502,790.83	2,482,912.29	-19,878.54
10/31/2014		1/30/2015	11,110			832,480.14	909,093.37	76,613.23
3/2/2015		4/30/2015	11,005			879,313.95	827,047.80	-52,266.15
7/31/2015		8/31/2015	10,575			790,996.74	746,771.12	-44,225.62
		430	KEYS		KEYSIGHT TECHNOLOGIES INC	15,709.84	13,982.30	-1,727.54
2/13/2015		6/15/2015	430			15,709.84	13,982.30	-1,727.54
		13,815	LQD.TAA		ISHARES IBOXX INV GR CORP BD (TAA)	1,656,464.03	1,636,506.28	-19,957.75
1/30/2015		3/2/2015	7,205			890,564.96	871,420.49	-19,144.47
10/1/2015		11/2/2015	6,610			765,899.07	765,085.79	-813.28
		525	LXK		LEXMARK INTERNATIONAL INC-A	20,407.67	17,015.18	-3,392.49
3/18/2015		8/13/2015	525			20,407.67	17,015.18	-3,392.49
		470	MU		MICRON TECHNOLOGY INC	15,082.74	13,085.25	-1,997.49
11/17/2014		3/18/2015	470			15,082.74	13,085.25	-1,997.49
		6,140	NWHLX		NATIONWIDE BAILLARD COGNITIVE VALUE FUND	71,168.41	70,000.00	-1,168.41
12/17/2014		8/28/2015	506			5,863.22	5,772.08	-91.14
12/17/2014		8/28/2015	5,546			64,226.41	63,228.07	-998.34
6/15/2015		8/28/2015	88			1,078.78	999.85	-78.93
		5,366	NWHLX		NATIONWIDE BAILLARD INTERNATIONAL EQUITY FUND	41,565.39	42,233.56	668.17
12/17/2014		8/28/2015	4,492			34,227.62	35,350.58	1,122.96
6/15/2015		8/28/2015	875			7,337.77	6,882.98	-454.79
		557	NWWEX		NATIONWIDE BAILLARD EMERGING MARKETS EQUITY FUND	5,316.28	4,680.63	-635.65
12/17/2014		9/3/2015	557			5,316.28	4,680.63	-635.65
8/13/2014		2/13/2015	765	PPC	PILGRIMS PRIDE CORP	23,036.37	20,184.00	-2,852.37
		765				23,036.37	20,184.00	-2,852.37

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**VADASZ FAMILY FOUNDATION**

Account: 040041  
Report Period: November 28, 2014 to November 30, 2015

Short Term							Cost Basis	Proceeds	Gains/Loss
Purchase	Sell	Shares/ Security	Par Value	ID	Security				
		16,720 QQQ.TAA			POWERSHARES QQQ NASDAQ 100 (TAA)	1,669,596.34	1,724,883.89	55,287.55	
5/30/2014	1/5/2015	8,690				792,676.86	887,968.64	95,291.78	
3/2/2015	8/31/2015	8,030				876,919.48	836,915.25	-40,004.23	
10/13/2014	12/15/2014	895 RES			RPC INC	14,910.61	10,945.34	-3,965.27	
8/13/2014	5/19/2015	880 SANM			SANMINA CORPORATION	20,692.29	18,762.95	-1,929.34	
8/7/2014	7/8/2015	1,300 SCPB			SPDR BARCLAYS SHORT TERM CORP ETF	39,995.39	39,810.62	-184.77	
		1,300				39,995.39	39,810.62	-184.77	
		19,195 SHY.TAA			ISHARES BARCLAYS 1-3 YEAR TREASURY (TAA)	1,627,522.30	1,627,813.28	290.98	
5/1/2015	7/31/2015	10,020				849,656.85	850,144.35	487.50	
8/31/2015	11/2/2015	9,035				765,996.11	765,783.56	-212.55	
8/31/2015	10/11/2015	140				11,869.34	11,885.37	16.03	
		7,895 SPY.TAA			SPDR S&P 500 ETF TRUST (TAA)	1,633,587.96	1,575,942.40	-57,645.56	
12/1/2014	1/30/2015	3,945				812,058.40	795,388.04	-16,670.36	
4/30/2015	8/31/2015	3,950				821,529.56	780,554.36	-40,975.20	
		575 STRZA			STARZ	16,651.12	21,886.31	5,235.19	
12/15/2014	9/14/2015	575				16,651.12	21,886.31	5,235.19	
		7,310 TLT TAA			ISHARES 20+ YEAR TREASURY BOND (TAA)	833,804.98	926,036.54	92,231.56	
8/1/2014	1/30/2015	510				58,014.12	70,140.31	12,126.19	
8/12/2014	4/30/2015	6,540				743,945.73	823,858.28	79,912.55	
7/31/2015	8/31/2015	95				11,635.72	11,559.06	-76.66	
7/31/2015	10/11/2015	165				20,209.41	20,478.89	269.48	
		10,110 XLE.TAA			ENERGY SELECT SECTOR SPDR (TAA)	834,604.62	793,439.58	-41,165.04	
4/30/2015	5/29/2015	10,110				834,604.62	793,439.58	-41,165.04	
					<b>Total Realized Short Term Gains/Losses</b>	<b>19,045,424.48</b>	<b>18,862,201.50</b>	<b>-183,222.98</b>	

**VADASZ FAMILY FOUNDATION**

Account: 040041  
Report Period: November 28, 2014 to November 30, 2015

<u>Long Term</u>		Shares/ Security				Cost Basis	Proceeds	Gains/Loss
Purchase Date	Sell Date	Par Value	ID	Security				
12/12/2013	6/1/2015	105,000	38143USC6	GOLDMAN SACHS GROUP INC	106,748.22	106,836.45	88.23	88.23
		105,000			106,748.22	106,836.45		
3/30/2006	6/1/2015	5,905	AGG	ISHARES CORE U.S. AGGREGATE BOND ETF	591,552.04	644,053.28	52,501.24	52,501.24
3/30/2006	8/28/2015	665			65,902.63	72,883.33	6,980.70	6,980.70
3/30/2006	9/11/2015	1,215			120,408.57	132,446.08	12,037.51	12,037.51
3/30/2006	9/25/2015	2,945			291,854.51	320,963.93	29,109.42	29,109.42
3/30/2006	8/28/2015	460			45,586.78	50,174.29	4,587.51	4,587.51
8/7/2014	8/28/2015	620			67,799.56	67,585.65	-213.91	-213.91
					298,981.34	250,000.00	-48,981.34	-48,981.34
11/19/2005	12/31/2014	5,851			142,132.76	122,451.81	-19,680.95	-19,680.95
12/30/2005	12/31/2014	2,130			52,005.48	44,578.02	-7,427.46	-7,427.46
12/29/2006	12/31/2014	1,577			41,212.18	33,000.67	-8,211.51	-8,211.51
3/30/2007	12/31/2014	441			11,661.88	9,237.30	-2,424.58	-2,424.58
6/29/2007	12/31/2014	788			21,090.80	16,490.35	-4,600.45	-4,600.45
12/31/2007	12/31/2014	533			14,175.47	11,155.39	-3,020.08	-3,020.08
3/31/2008	12/31/2014	625			16,702.77	13,086.46	-3,616.31	-3,616.31
					4,492.30	373,432.59	368,940.29	368,940.29
1/1/1999	4/6/2015	2,395			824.58	65,351.80	64,527.22	64,527.22
1/1/1999	4/30/2015	10,653			3,667.72	308,080.79	304,413.07	304,413.07
10/16/2013	11/16/2015	290	HRS	HARRIS CORP	16,954.67	23,073.91	6,119.24	6,119.24
					16,954.67	23,073.91		
7/22/2013	2/13/2015	275	LYB	LYONDELLBASELL INDUSTRIES NV	18,894.00	24,619.82	5,725.82	5,725.82
		275			18,894.00	24,619.82		
					96,295.52	120,000.00	23,704.48	23,704.48
5/30/2001	12/1/2014	7,496			74,962.52	100,000.00	25,037.48	25,037.48
12/16/2013	4/30/2015	820			10,172.13	10,000.00	-172.13	-172.13
12/16/2013	9/11/2015	309			3,837.73	3,463.54	-374.19	-374.19
12/16/2013	9/11/2015	512			6,350.43	5,731.25	-619.18	-619.18
6/16/2014	9/11/2015	72			972.71	805.20	-167.51	-167.51

**Bailard**

**VADASZ FAMILY FOUNDATION**

Account: 040041  
Report Period: November 28, 2014 to November 30, 2015

<u>Long Term</u>		Shares/ Security			Cost Basis			Proceeds		Gains/Loss	
Purchase Date	Sell Date	Par Value	ID	Security							
		17,869	NWHLX	NATIONWIDE BAILARD INTERNATIONAL EQUITY FUND	103,128.36			142,766.44		39,638.08	
11/18/2003	8/28/2015	1,622			8,208.15			12,766.44		4,558.28	
11/18/2003	12/22/2014	5,931			30,011.86			50,000.00		19,988.14	
11/18/2003	12/19/2014	604			3,054.86			4,739.26		1,684.40	
11/18/2003	9/1/2015	3,289			16,644.74			25,000.00		8,355.26	
11/18/2003	9/15/2015	1,931			9,768.34			15,000.00		5,231.66	
12/16/2013	12/19/2014	4,492			35,440.41			35,260.74		-179.67	
		13,928	NWHQX	NATIONWIDE BAILARD TECHNOLOGY & SCIENCE FUND	110,104.63			245,000.01		134,895.38	
3/10/2004	8/28/2015	45			356.01			769.01		413.00	
3/10/2004	4/30/2015	401			3,156.84			6,983.55		3,826.71	
3/10/2004	12/11/2014	5,388			42,403.01			100,000.00		57,596.99	
3/15/2004	8/28/2015	7,308			56,780.87			124,230.99		67,450.12	
3/15/2004	9/1/2015	613			4,763.95			10,000.00		5,236.05	
12/16/2013	4/30/2015	173			2,643.95			3,016.46		372.51	
		37,919	NWWEX	NATIONWIDE BAILARD EMERGING MARKETS EQUITY FUND	381,871.05			318,388.32		-63,482.73	
4/3/2014	9/1/2015	1,200			12,089.59			9,975.00		-2,114.59	
4/3/2014	9/3/2015	36,719			369,781.46			308,413.32		-61,368.14	
		477	OPWR	OPOWER INC	4,245.30			7,168.79		2,923.49	
11/24/2010	12/11/2014	477			4,245.30			7,168.79		2,923.49	
		295	PKG	PACKAGING CORP OF AMERICA	17,206.21			22,570.82		5,364.61	
10/16/2013	12/15/2014	295			17,206.21			22,570.82		5,364.61	
		954	SSNIV.C	SILVER SPRING NETWORKS INC	8,109.00			12,955.67		4,846.67	
10/1/2008	10/29/2015	954			8,109.00			12,955.67		4,846.67	
		415	STX	SEAGATE TECHNOLOGY	11,844.92			21,357.39		9,512.47	
10/17/2012	8/13/2015	415			11,844.92			21,357.39		9,512.47	
		575	VDE	VANGUARD ENERGY ETF	70,980.25			53,993.03		-16,987.22	
7/22/2013	10/7/2015	300			36,014.95			28,170.28		-7,844.67	
11/22/2013	10/7/2015	275			34,965.30			25,822.75		-9,142.55	

**Bailard**

**VADASZ FAMILY FOUNDATION**

Account: 040041  
Report Period: November 28, 2014 to November 30, 2015

**Long Term**

Purchase	Sell	Shares/ Security	Par Value	ID	Security	Cost Basis	Proceeds	Gains/Loss
Date	Date							
7/22/2013	12/1/2014	505	VTI		VANGUARD TOTAL STOCK MKT VIPERS	44,279.47	53,346.15	9,066.68
		505				44,279.47	53,346.15	9,066.68
5/12/2014	10/19/2015	320	VZ		VERIZON COMMUNICATIONS INC	15,482.13	14,247.27	-1,234.86
		320				15,482.13	14,247.27	-1,234.86
7/22/2013	11/16/2015	275	WDC		WESTERN DIGITAL CORP	19,376.49	16,921.09	-2,455.40
		275				19,376.49	16,921.09	-2,455.40
Total Realized Long Term Gains/Losses						1,920,545.90	2,450,731.03	530,185.13
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**Zero Gain Loss**

Purchase	Sell	Shares/ Security	Par Value	ID	Security	Cost Basis	Proceeds	Gains/Loss
Date	Date							
6/30/2015	7/1/2015	1,525,455	CASH.TAA		CASH (TAA)	1,525,455.25	1,525,455.25	0.00
		747,555				747,555.25	747,555.25	0.00
8/31/2015	10/1/2015	777,900				777,900.00	777,900.00	0.00
Total Realized Zero Gains/Losses						1,525,455.25	1,525,455.25	0.00
<hr/>								