efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491088001006

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
THE GRANT FAMILY FUND

A Employer identification number
76-0355665

Number and street (or P O box number if mail is not delivered to street address) 1025 BAMAR | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
GALVESTON, TX 77551

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,861,673

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	55,860			
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1	1		
4	Dividends and interest from securities	48,640	48,640		
5a	Gross rents				
b	Net rental income or (loss) ____				
6a	Net gain or (loss) from sale of assets not on line 10	51,943			
b	Gross sales price for all assets on line 6a 249,541				
7	Capital gain net income (from Part IV, line 2)		34,911		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	156,444	83,552		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	6,000	1,000		5,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,150	550		600
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,005			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,312	346		966
24	**Total operating and administrative expenses.** Add lines 13 through 23	11,467	1,896		6,566
25	Contributions, gifts, grants paid	90,350			90,350
26	**Total expenses and disbursements.** Add lines 24 and 25	101,817	1,896		96,916
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	54,627			
b	**Net investment income** (if negative, enter -0-)		81,656		
c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	11,308	4,482	4,482
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	92,733	76,536	80,339
b	Investments—corporate stock (attach schedule)	1,623,318	1,700,968	1,776,852
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,727,359	1,781,986	1,861,673
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,727,359	1,781,986	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,727,359	1,781,986	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,727,359	1,781,986	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,727,359
2	Enter amount from Part I, line 27a	2	54,627
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,781,986
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,781,986

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	34,911
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	80,886	1,811,277	0 044657
2012	79,053	1,668,553	0 047378
2011	76,562	1,542,974	0 049620
2010	66,413	1,541,178	0 043092
2009	55,850	1,328,971	0 042025

2	**Total** of line 1, column (d)	2	0 226772
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045354
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,849,608
5	Multiply line 4 by line 3	5	83,887
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	817
7	Add lines 5 and 6	7	84,704
8	Enter qualifying distributions from Part XII, line 4	8	96,916

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	817
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	817
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	817
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,040		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,040
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,223
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,223 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶J ANDREW GRANT Telephone no ▶(409) 772-3411

Located at ▶1025 BAMAR GALVESTON TX ZIP+4 ▶775547166

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J ANDREW GRANT 1025 BAMAR GALVESTON,TX 77554	PRESIDENT 5 00	0	0	0
JULIAN A GRANT 101 PARQUE CIRCLE GEORGETOWN,TX 78626	VP 10 00	6,000	0	0
ELEANOR C GRANT 1025 BAMAR GALVESTON,TX 77554	SEC/TREA 1 00	0	0	0
BRIAN A GRANT 7836 TORREYSON DRIVE LOS ANGELES,CA 90046	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO VARIOUS 501(C)(3) ORGANIZATIONS INVOLVED ACTIVELY IN CHARITY WORK	5,946
2 GALVESTON YOUTH LEADERSHIP AWARD SUPPORT	620
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,868,790
b	Average of monthly cash balances	1b	8,985
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,877,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,877,775
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,167
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,849,608
6	**Minimum investment return.** Enter 5% of line 5	6	92,480

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	92,480
2a	Tax on investment income for 2014 from Part VI, line 5	2a	817		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	817
3	Distributable amount before adjustments Subtract line 2c from line 1			3	91,663
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	91,663
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	91,663

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	96,916
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	96,916
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	817
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	96,099

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				91,663
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			86,079	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 96,916				
a Applied to 2013, but not more than line 2a			86,079	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				10,837
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				80,826
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

J ANDREW GRANT ELEANOR GRANT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				90,350
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	48,640	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	51,943	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISC RECEIPTS			14		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				100,584	

13 Total. Add line 12, columns (b), (d), and (e) 13 100,584

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-03-31 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LYNDEN W LYNCH JR		2016-03-25		P01083000

Firm's name ▶ LYNCH & COMPANY LLP — Firm's EIN ▶ 94-3426000

Firm's address ▶ PO BOX 3075 TEXAS CITY, TX 775923075 — Phone no (409) 763-4484

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1894 GRAND OPERA HOUSE HISTORICAL PRESERVATION 2020 POST OFFICE ST GALVESTON,TX 77550		PUBLIC	HISTORICAL PRESERVATION	1,500
INTERNATIONAL RESCUE COMM 122 EAST 42ND STREET NEW YORK,NY 101681289		PUBLIC	CHARITABLE FUNCTION OF ORGANIZATION	1,000
GALVESTON HISTORICAL FOUNDATION 502 20TH ST GALVESTON,TX 77550		PUBLIC	HISTORICAL PRESERVATION	1,000
GISD FOUNDATION EDUCATIONAL 3904 AVENUE T GALVESTON,TX 77550		PUBLIC	FOUNDATION FOR PUBLIC SCHOOLS	2,000
GALVESTON SYMPHONY ORCHESTRA P O BOX 16987 GALVESTON,TX 77552		PUBLIC	SYMPHANY SUPPORT	2,000
HARVARD COLLEGE FUND 124 MOUNT AUBURN STREET CAMBRIDGE,MA 02138		PUBLIC	SCHOLARSHIPS	5,000
HOUSTON PUBLIC MEDIA 4343 ELGIN HOUSTON,TX 772040887		PUBLIC	PUBLIC BROADCASTING SERVICE	2,000
ROCKY RIDGE MUSIC CENTER 3970 BROADWAY ST SUITE 201E BOULDE,CO 80304		PUBLIC	MUSIC CAMP	3,000
LIBRARY FOUNDATION OF LOS ANGELES 630 WEST FIFTH STREET LOS ANGELES,CA 90071		PUBLIC	SUPPORT FOR PUBLIC LIBRARY	1,000
ROSENBERG LIBRARY 2310 SEALY GALVESTON,TX 77550		PUBLIC	SUPPORT FOR PUBLIC LIBRARY	2,000
SIGMA CHI FOUNDATION 1714 HINMAN AVE EVANSTON,IL 60201		PUBLIC	CHARITABLE FUNCTION OF ORGANIZATION	2,000
UTMB 301 UNIVERSITY BLVD GALVESTON,TX 77555		PUBLIC	SUPPORT FOR PUBLIC HOSPITAL	4,750
COASTAL CONSERVATION ASSOCIATION 6919 PORTWEST HOUSTON,TX 77024		PUBLIC	ENVIRONMENTAL PROTECTION	1,000
NATIONAL PARKS AND CONSERVATION ASSOCIATION 777 6TH STREET NW SUITE 700 WASHINGTON,DC 200013723		PUBLIC	CONSERVATION IN PARKS	1,000
NATURE CONSERVANCY 4245 NORTH FAIRFAX DR SUITE 100 ARLINGTON,VA 22203		PUBLIC	ENVIRONMENTAL CONSERVATION	1,000
Total . . . . ▶ **3a**				90,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE CARE TEAM 1708 AMBURN ROAD SUITE C TEXAS CITY, TX 775912436		PUBLIC	HOSPICE CARE SERVICES	1,000
NATIONAL ALOPECIA AREATA FOUNDATION 65 MITCHELL BLVD SUITE 200-B SAN RAFAEL, CA 94903		PUBLIC	MEDICAL RESEARCH	1,500
RONALD MCDONALD HOUSE OF GALVESTON 301 14TH STREET GALVESTON, TX 77554		PUBLIC	HOUSING FOR FAMILIES AT MEDICAL CTR	1,000
RONALD MCDONALD HOUSE OF LOS ANGELES 4560 FOUNTAIN AVE LOS ANGELES, CA 90029		PUBLIC	HOUSING FOR FAMILIES AT MEDICAL CTR	1,000
ADA WOMEN'S CENTER 201 1ST STREET GALVESTON, TX 77550		PUBLIC	SUPPORT FOR WOMEN WITH ADDICTION	3,000
ENTERTAINMENT INDUSTRY FOUNDATION 1900 AVENUE OF THE STARS SUITE 1400 LOS ANGELES, CA 90067		PUBLIC	CHARITABLE FUNCTION OF ORGANIZATION	1,000
JESSE TREE P O BOX 575 GALVESTON, TX 775530575		PUBLIC	ASSISTANCE TO POOR	2,500
PHILLIP BROOKS HOUSE ASSOCIATION HARVARD YARD CAMBRIDGE, MA 02138		PUBLIC	CHARITABLE FUNCTIN OF ORGANIZATION	1,500
SALVATION ARMY 601 51ST STREET GALVESTON, TX 77551		PUBLIC	ASSISTANCE TO POOR	1,000
SPIRIT KEY 13617 KALTENBRUN HOUSTON, TX 77086		PUBLIC	PRISONERS TRANSITION TO PRIVATE LIFE	500
METHODIST CHILDREN'S HOME 1111 HERRING AVE WACO, TX 76708		PUBLIC	SHELTER FOR NEEDY CHILDREN	1,500
CENTER FOR WOMEN IN LAW 727 EAST DEAN KEETON ST AUSTIN, TX 78705		PUBLIC	FAIR REPRESENTATION BY WOMEN	1,500
GEORGETOWN PALACE THEATER P O BOX 1516 GEORGETOWN, TX 78627		PUBLIC	NEW PROGRAMS	2,000
GEORGETOWN PUBLIC LIBRARY 402 WEST 8TH STREET GEORGETOWN, TX 78626		PUBLIC	NEW BOOKS	1,500
GEORGETOWN SYMPHONY SOCIETY P O BOX 2476 GEORGETOWN, TX 78627		PUBLIC	NEW PROGRAMS	3,000
Total . . . . ▶ **3a**				90,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUSTICE FOR OUR NEIGHBORS 422 CHURCH STREET GRAPEVINE,TX 76051		PUBLIC	IMMIGRATION COUNSELING	3,000
WILLIAMSON COUNTY CHILDREN'S ADVOCACY CENTER 1811 SE INNER LOOP GEORGETOWN,TX 78626		PUBLIC	PROTECTION FOR CHILDREN	1,500
CROSSROADS MINISTRY OF ESTES PARK 851 DRY GULCH ROAD ESTES PARK,CO 80517		PUBLIC	MINISTRY	2,000
SAVE OUR SPRINGS ALLIANCE P O BOX 684881 AUSTIN,TX 78768		PUBLIC	NATURE CONSERVATION	1,000
CODEORG 1301 FIFTH AVE SUITE 1225 SEATTLE,WA 98101		PUBLIC	IMPROVED COMPUTER KNOWLEDGE	2,000
LOS ANGELES MISSION P O BOX 60127 LOS ANGELES,CA 900600127		PUBLIC	HOMELESS SUPPORT	2,000
WONDERLAND SCHOOL 8510 WONDERLAND AVE LOS ANGELES,CA 90046		PUBLIC	PROGRAMS FOR CHILDREN	5,000
AMERICAN RED CROSS 2218 PERSHING DR AUSTIN,TX 78723			RELIEF IN CENTRAL TX	500
AUSTIN PETS ALIVE P O BOX 6247 AUSTIN,TX 78762			ANIMAL WELFARE	500
BRADY CAMPAIGN TO PREVENT GUN VIOLE 840 FIRST STREET NE WASHINGTON,DC 20002			AWARENESS ON HANDGUNS	500
CORAL REEF ALLIANCE 1330 BROADWAY SUITE 1602 OAKLAND,CA 94612			PRESERVATION OF REEFS	500
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK,NY 10001			INTERNATIONAL MEDICAL RELIEF	4,000
GALVESTON ARTS CENTER 2127 STRAND GALVESTON,TX 77550			LOCAL ARTISTS	1,000
GALVESTON COLLEGE FOUNDATON 4015 AVE Q GALVESTON,TX 77550			EDUCATION	1,000
GALVESTON COMMUNITY SWIMMING POOL 823 ROSENBERG GALVESTON,TX 77553			COMMUNITY SERVICE	1,000
Total . . . . ▶ **3a**				90,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GALVESTON ISLAND MEALS ON WHEELS 2803 53RD STREET GALVESTON,TX 77551			FOOD FOR HOMEBOUND	1,000
HONDURAS GOOD WORKS P O BOX 877 LIBERTY HILL,TX 78642			MEDICAL MISSION	2,000
KCRW PUBLIC RADIO 1900 PICO BLVD SANTA MONICA,CA 90405			PUBLIC BROADCASTING	1,000
NAMI FOR THE GULF COAST 2206 N GORDON ST ALVIN,TX 77511			SUPPORT FOR HANDICAPPED	250
WILD ANIMAL SANCTUARY OF CO 1946 COUNTY ROAD 53 KEENESBURG,CO 80643			RELIEF FOR ABANDONED ANIMALS	500
GALVESTON YOUTH LEADERSHIP AWARD 1025 BAMAR GALVESTON,TX 77554	INTERNAL PROGRA		ACHIEVEMENT AWARDS FOR YOUTH	6,350
Total . . . . ▶ **3a**				90,350

TY 2014 Accounting Fees Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,150	550		600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ROYCE PREMIER	2010-12	PURCHASE	2015-03		79,630	60,032			19,598	
FIDELITY FLOATING RATE	2011-04	PURCHASE	2015-09		100,000	103,708			-3,708	
FIDELITY FLOATING RATE	2015-04	PURCHASE	2015-05		10,000	10,102			-102	
FIDELITY FLOATING RATE	2010-12	PURCHASE	2015-04		5,000	5,027			-27	
SPARTAIN US BOND	2011-06	PURCHASE	2015-09		20,000	18,729			1,271	

TY 2014 Investments Corporate Stock Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA	291,605	159,659
ISHARES TR RUSSELL MIDCAP VALUE	78,204	122,985
ROYCE PREMIER		
BUFFALO MID CAP FUND	61,958	77,474
ARTISAN INTERNATIONAL INVESTOR	50,626	51,925
MATTHEWS PACIFIC TIGER FUND	48,885	69,254
DODGE & COX STOCK FUND	39,964	62,357
FIDELITY FLOATING RATE HIGH INCOME	472,159	440,275
FIDELITY FOCUSED HIGH INCOME	254,330	226,912
SPARTAN 500 INDEX FID ADVANTAGE	156,938	286,377
FIDELITY CONTRA-FUND	63,393	92,675
ISHARES RUSSELL 1000 GROWTH	99,983	105,456
FIDELITY LOW PRICED STOCK	82,923	81,503

TY 2014 Investments Government Obligations Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

US Government Securities - End of Year Book Value: 76,536

US Government Securities - End of Year Fair Market Value: 80,339

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2014 Land, Etc. Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT				

TY 2014 Other Expenses Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
LEADERSHIP BANQUET	620			620
OFFICE SUPPLIES	692	346		346

TY 2014 Taxes Schedule

Name: THE GRANT FAMILY FUND

EIN: 76-0355665

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	3,005			