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EXTENDED TO JULY 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

DEC 1, 2014

, and ending

NOV 30, 2015

Name of foundation

THE HERBERT K. YEE AND INEZ F. YEE FDTN

A Employer identification number

68-0344964

Number and street (or P O box number if mail is not delivered to street address)

1301 NORMANDY LANE

Room/suite

B Telephone number

916-443-4271

City or town, state or province, country, and ZIP or foreign postal code

SACRAMENTO, CA 95822

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 2,015,157.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

115,414.

N/A

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

253.

253.

STATEMENT 1

4 Dividends and interest from securities

90,724.

90,724.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

1,350.

b Gross sales price for all assets on line 6a

1,350.

7 Capital gain net income (from Part IV, line 2)

1,350.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

207,741.

92,327.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

4,110.

0.

4,110.

c Other professional fees

17 Interest

18 Taxes

STMT 4

472.

0.

50.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

227.

227.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

4,809.

227.

4,160.

25 Contributions, gifts, grants paid

80,044.

80,044.

26 Total expenses and disbursements. Add lines 24 and 25

84,853.

227.

84,204.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

122,888.

b Net investment income (if negative, enter -0-)

92,100.

c Adjusted net income (if negative, enter -0-)

N/A

423501  
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

1

Form 990-PF (2014)

14420711 759947 YEEFDTN

2014.06000 THE HERBERT K. YEE AND INEZ YEEFDTN1

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	36,221.	81,594.	81,594.
	2 Savings and temporary cash investments	189,776.	176,762.	176,762.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 6</b>	1,011,646.	1,102,175.	1,756,801.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,237,643.	1,360,531.	2,015,157.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,237,643.	1,360,531.	
30 <b>Total net assets or fund balances</b>	1,237,643.	1,360,531.		
31 <b>Total liabilities and net assets/fund balances</b>	1,237,643.	1,360,531.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,237,643.
2 Enter amount from Part I, line 27a	2	122,888.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,360,531.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,360,531.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 25 SHARES OF AOL			12/09/09	06/30/15
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,350.			1,350.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,350.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7       }	2	1,350.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,842.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,842.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,842.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,008.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	19.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,147.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 3,147. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MACIAS GINI & O'CONNELL LLP Telephone no. ▶ 916-928-4600			
Located at ▶ 3000 S STREET, STE. 300, SACRAMENTO, CA		ZIP+4 ▶ 95816		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," list the years ▶ 2013 , , ,			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,691,044.
b	Average of monthly cash balances	1b	292,676.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,983,720.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,983,720.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,756.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,953,964.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	97,698.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,698.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,842.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,842.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	95,856.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	95,856.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	95,856.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,204.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior-IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,204.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	84,204.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				95,856.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			89,164.	
<b>b</b> Total for prior years: 2011, _____, _____		5,149.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 84,204.				
<b>a</b> Applied to 2013, but not more than line 2a			84,204.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				0.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		5,149.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		5,149.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			4,960.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				95,856.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

N/A

- 

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2014.06000 THE HERBERT K. YEE AND INEZ YEEFDTN1

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	100.
AMERICAN LEGION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	1,250.
AMERICAN LUNG ASSOCIATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	20.
AMERICAN RED CROSS 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	125.
ANGEL ISLAND IMMIGRATION FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	13,250.
Total SEE CONTINUATION SHEET(S) ▶ 3a				80,044.
b Approved for future payment				
NONE				
Total ▶ 3b				0.



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**PRESIDENT**  
Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date
------

Check ☐ self-employed

PTIN
------

JAN A. ROSATI

JAN A. ROSATI

07/11/16

P00047985

Firm's name ► **MACIAS GINI & O'CONNELL LLP**

Firm's EIN ► 68-0300457

Firm's address ► 3000 S STREET, SUITE 300  
SACRAMENTO, CA 95816

Phone no. **916-928-4600**

Form **990-PF** (2014)

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Employer identification number

THE HERBERT K. YEE AND INEZ F. YEE FDTN

68-0344964

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

**THE HERBERT K. YEE AND INEZ F. YEE FDTN****68-0344964****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HERBERT & INEZ YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	\$ 115,414.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Employer identification number

68-0344964

## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	20 SHARES OF PFIZER AND 430 SHARES OF PROCTER AND GAMBLE	\$ 75,414.	12/19/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Employer identification number

68-0344964

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASIAN COMMUNITY CENTER 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	13,000.
CALIFORNIA MUSEUM 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	15,000.
CALIFORNIA STATE MUSEUM 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	1,500.
CALIFORNIA STATE RAILROAD MUSEUM 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	500.
CAPITOL LIONS CLUB CHARITY 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	80.
CHINESE UNITED METHODIST CHURCH 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	1,055.
DISABLED VETERAN NATIONAL FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	20.
EASTER SEALS 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	15.
FIDDLETOWN PRESERVATION SOCIETY 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	20.
FOUNDATION AMERICAN VETERAN 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	20.
<b>Total from continuation sheets</b>				<b>65,299.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GEROGE W BUSH PRESIDENTIAL CENTER 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	100.
INTERNATIONAL COLLEGE OF DENTISTS USA 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	40.
KVIE STATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	255.
NON PROFIT RESERVE CNTER 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	500.
RACE FOR BREAST CANCER 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	50.
RONALD REAGAN PRESIDENTIAL FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	50.
RONALD REAGAN YOUNG AMERICA'S FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	50.
SACRAMENTO DISTRICT DENTAL FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	2,496.
SACRAMENTO PIONEER ASSOCIATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	232.
SACRAMENTO ZOOLOGICAL SOCIETY 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	5,000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STANFORD UNIVERSITY FUND - UNDERGRADUATES 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	250.
STOCKTON YEE WELFARE - CHINESE NEW YEAR 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	100.
SUTTER HOSPITAL FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	20.
SUTTER HOSPITAL INTENSIVE CARE FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	5,000.
SUTTER MEDICAL FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	15.
SUTTER ROSEVILLE MEDICAL CENTER FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	5,000.
UNITED STATES OLYMPIC COMMITTEE 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	100.
UNIVERSITY OF THE PACIFIC ALUMNI FUND 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	60.
UNIVERSITY OF THE PACIFIC DENTAL SCHOOL 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	4,320.
UNIVERSITY OF THE PACIFIC SCHOLARSHIP 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	5,000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient • Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VETERANS OF FOREIGN WARS 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	330.
WASLING HIGH SCHOOL FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	50.
WORLD WAR II VETERAN'S FOUNDATION 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	16.
YEE FAMILY WELFARE SCHOLARSHIP FUND 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	3,875.
YOUTH DEVELOPMENT NETWORK 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	1,000.
MISCELLANEOUS 1301 NORMANDY LANE SACRAMENTO, CA 95822		509(A)(1)	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	180.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	253.	253.	
TOTAL TO PART I, LINE 3	253.	253.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	90,724.	0.	90,724.	90,724.	
TO PART I, LINE 4	90,724.	0.	90,724.	90,724.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,110.	0.		4,110.
TO FORM 990-PF, PG 1, LN 16B	4,110.	0.		4,110.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	422.	0.		0.
ATTORNEY GENERAL FEE	50.	0.		50.
TO FORM 990-PF, PG 1, LN 18	472.	0.		50.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	68.	68.		0.	
OTHER FEES	159.	159.		0.	
TO FORM 990-PF, PG 1, LN 23	227.	227.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
INVESTMENTS	754,365.		1,228,546.	
MUTUAL FUNDS	347,810.		528,255.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,102,175.		1,756,801.	



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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
HERBERT YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	PRESIDENT & DIRECTOR 2.00	0.	0. 0.
INEZ YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	V. PRES & DIRECTOR 2.00	0.	0. 0.
ALAN YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	SECRETARY & DIRECTOR 2.00	0.	0. 0.
ROBERT RANDALL YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	DIRECTOR 2.00	0.	0. 0.
DOUGLAS YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	DIRECTOR 2.00	0.	0. 0.
H. WESLEY YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	DIRECTOR 2.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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## NAME OF MANAGER

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HERBERT YEE  
INEZ YEE

**The Herbert K. Yee and Inez F. Yee Foundation**  
**EIN 68-0344964**  
**Detail Statement - Corporate Stocks Investments**  
**Merrill Lynch**

	FY 11/14		FY 11/15	
	Book Value	FMV	Book Value	FMV
960 shares Aegon	44,383 17	7,536.00	44,383 17	5,856 00
38 shares Aegon (Stock Split 104.100)	1,756 83	298 30	1,756 83	231 80
30 shares Aegon (stock dividend)	126 57	235 50	126 57	183 00
24 shares Aegon (stock dividend)	126 20	188 40	126 20	146 40
24 shares Aegon (stock dividend)	149 16	172.70	149.16	134 20
24 shares Aegon (stock dividend)	156 45	164 85	156 45	128.10
100 Ali Baba Group Holdings			10,048 00	94.32
24 Alcatel (Lucent)	10,048 00	85 20	9,787 30	8,408 00
139 AT&T (Bell South)	4,994 06	4,917 82	4,994 06	4,680 13
27 AOL Inc (stock dividend 12/12/09)	-	1,246 32		
250 Time Warner Inc. (exchg 4/2/09) 98	19,725.06	21,280 00	19,725 06	17,495 00
50 Time Warner Inc. (exchg 4/2/09) 99	5,100.69	4,256 00	5,100 69	3,499 00
62 Time Warner Cable Inc (dividend 4/2/09) 98	6,816 04	9,255.36	6,816.04	11,455.74
13 Time Warner Cable Inc (dividend 4/2/09) 99	1,680 60	1,940.64	1,680.60	2,402 01
37 Time Inc	961.89	885 78	961 89	615 68
968 Bank of America	117 00	16,494 72	117 00	16,872 24
200 Chevron Corp	23,648 64	21,774 00	23,648 64	18,264 00
83 Citigroup, Inc com new (exchange 5/9/2011)	28,391 00	4,479 51	28,391 00	4,489 47
400 Discover Finl Svcs (Stk Div)	-	26,220 00	-	22,704 00
100 Exxon Mobil Corp	4,221 00	9,054 00	4,221 00	8,166 00
1 Fairpoint (stock div 4/04/08)	28 00	-	28 00	-
1,100 Ford Motor	187 00	17,303 00	187 00	15,763.00
24 Frontier Communications (stock dividend 07/08/10)	-	169 20	-	119 76
600 General Electric	28,124 60	15,894 00	28,124 60	17,964 00
900 JP Morgan Chase	43,398 00	54,144 00	43,398 00	60,012 00
6 LSI Corp (Agere)	-	-		
3930-670 sold 2013 Microsoft (Stock Split 2.1)	9,229 46	155,860 60	9,229 46	177,181 00
1300 Microsoft (12/02 Contrib)	35,282.00	62,153 00	35,282 00	70,655 00
1300 Microsoft (Stock Split 2:1)	35,282 00	62,153 00	35,282 00	70,655 00
2380 Microsoft	50,456 00	113,787 80	50,456 00	129,353 00
2000 Microsoft	42,400 00	95,620 00	42,400 00	108,700 00
1000 Mitsubishi	7,680 00	5,760 00	7,680 00	6,460 00
800 Morgan Stanley	63,400 00	28,144 00	63,400 00	27,440 00
400 Nokia	12,826 80	3,296 00	12,826 80	2,884 00
500 Oracle	10,032.50	21,205 00	10,032.50	19,485 00
20 Pfizer	-	-	35,299 00	36,047 00
20 PGE	418 75	1,010 00	418 75	1,054 60
48 Procter & Gamble	2,106 25	4,340 64	2,106 25	3,592 32
430 Procter & Gamble	-	-	40,114 70	32,181 20
91 Supervalu	3,285 10	851 76	3,285 10	611 52
10 Travelers Property B	568.10	1,044 50	568 10	1,145 70
13 Travelers Property A	253 80	1,357 85	253 80	1,489 41
1 Visteon Corp Common Stock	-	98 00	-	119 91
1 WT10 Visteon Corp	-	40 00	-	-
100 Venzon (22 shrs stock dividend 02/27/14)	6,159 75	6,171 98	6,159 75	5,544 90
Vodafone Group PLC (exchanged on 02/24 87 Vodafone Grop P	4,900 00	1,717 85	4,900 00	1,577 32
Wal-Mart Stores, Inc	59,760 00	87,540 00	59,760 00	58,840 00
Comcast	26,185 00	41,471 30	26,185 00	44,559 20
Comcast	64,838 40	74,989 20	64,838 40	80,572 80
2000 Wells Fargo (2:1 split 8/14/06)	100 00	108,960 00	100 00	110,200 00
336 Wells Fargo	9,860 00	18,305 28	9,860 00	18,513 60
<b>Subtotal Equities</b>	<b>669,163 87</b>	<b>1,113,873.06</b>	<b>754,364 87</b>	<b>1,228,546 33</b>
11,987 Invesco Charter Funds (aka AIM Charter) (Exchg 4/13/06	151,200 05	284,458.82	151,200 05	240,944 89
190 Invesco Charter Funds (aka AIM Charter) (Journ Entry 12/22	3,081.80	4,508.82	3,081 80	3,819 10
2,583 Invesco Charter Funds (aka AIM Charter) (Journ Entry 12/	41,896 26	61,296 16	41,896 26	51,919 63
35 AIM Invesco Charter Funds (aka Charter) (Journ Entry 7/7/08/	576 10	830 57	576 10	703 52
3024 Fidelity Advisor (Biotechnology FD CL C)	50,706 67	66,389 71	56,034 08	74,910 00
695 Columbia Seligman (Seligman Comm) (12/21/06)	19,933 00	33,744 90	19,933 00	32,882 68
1,583 Putnam Multi Cap Growth (exchange 9/28/10)	75,088 44	137,217 75	75,088 44	123,074 69
<b>Subtotal Mutual Funds</b>	<b>342,482 32</b>	<b>588,446 73</b>	<b>347,809 73</b>	<b>528,254 51</b>
<b>Grand Total</b>	<b>1,011,646.19</b>	<b>1,702,319.79</b>	<b>1,102,174.60</b>	<b>1,756,800.84</b>