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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation MGM CHARITABLE FOUNDATION		A Employer identification number 61-6264013	
Number and street (or P O box number if mail is not delivered to street address) 2116 BROADWAY		B Telephone number (see instructions) (270) 443-4500	
City or town, state or province, country, and ZIP or foreign postal code PADUCAH, KY 42001		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 244,702		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	207,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,736	1,736		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,620			
	b Gross sales price for all assets on line 6a 3,620				
	7 Capital gain net income (from Part IV, line 2) . . .		3,620		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	212,356	5,356		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	579			579
	c Other professional fees (attach schedule)	635	635		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	732			732
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,285			696
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	4,231	635		2,007
	25 Contributions, gifts, grants paid	180,600			180,600
	26 Total expenses and disbursements. Add lines 24 and 25	184,831	635		182,607
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	27,525			
	b Net investment income (if negative, enter -0-)		4,721		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,269	242	242
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	93,272	117,103	117,103
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	115,084	119,805	127,357	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	209,625	237,150	244,702	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted	209,625	237,150	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	209,625	237,150	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	209,625	237,150	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	209,625
2	Enter amount from Part I, line 27a	2	27,525
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	237,150
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	237,150

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,620
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	358,376	179,137	2 000569	
2012	215,067	193,751	1 110017	
2011	247,896	179,006	1 384847	
2010	275,136	260,674	1 055479	
2009	307,144	275,425	1 115164	
2	Total of line 1, column (d).		2	6 666076
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	1 333215
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	127,081
5	Multiply line 4 by line 3.		5	169,426
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	47
7	Add lines 5 and 6.		7	169,473
8	Enter qualifying distributions from Part XII, line 4.		8	182,607
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

47

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

47

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

47

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c94

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

47

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 0 Refunded

11

47

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of COMPANY Telephone no (270) 443-4500 Located at 2116 BROADWAY PADUCAH KY ZIP+4 42001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAXMAIAH MANCHIKANTI MD	DONOR/TRUSTE	0	0	0
2075 NATCHEZ LANE	1 00			
PADUCAH, KY 42001				
MURALI MANCHIKANTI	TRUSTEE	0	0	0
305 FOREST CIRCLE	1 00			
PADUCAH, KY 42001				
RAM MANCHIKANTI	TRUSTEE	0	0	0
105 PADDOCK CT	1 00			
PADUCAH, KY 42001				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDED EDUCATIONAL SCHOLARSHIPS FOR 28 STUDENTS ATTENDING POST SECONDARY EDUCATIONAL INSTITUTIONS DURING THE TAX YEAR	36,600
2 THE FOUNDATION PROVIDED CONTRIBUTIONS TO PROMOTE EDUCATION FOR THE BENEFIT OF THE WEAKER SECTION OF THE PUBLIC IN AND AROUND THE AREA OF BODANGPARPHY, INDIA	144,000
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	127,497
b	Average of monthly cash balances.	1b	1,519
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	129,016
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	129,016
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,935
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	127,081
6	Minimum investment return. Enter 5% of line 5.	6	6,354

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,354
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	47
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	47
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	6,307
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	6,307
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,307

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	182,607
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	182,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	47
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	182,560

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,307
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	293,407			
b From 2010.	262,288			
c From 2011.	239,008			
d From 2012.	205,515			
e From 2013.	350,879			
f Total of lines 3a through e.	1,351,097			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 182,607				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				6,307
e Remaining amount distributed out of corpus	176,300			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,527,397			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	293,407			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,233,990			
10 Analysis of line 9				
a Excess from 2010. . . .	262,288			
b Excess from 2011. . . .	239,008			
c Excess from 2012. . . .	205,515			
d Excess from 2013. . . .	350,879			
e Excess from 2014. . . .	176,300			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LAXMAIAH MANCHIKANTI MD

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MGM CHARITABLE FOUNDATION
2116 BROADWAY
PADUCAH, KY 42001
(270) 443-4500

b

The form in which applications should be submitted and information and materials they should include

THE 2015/2016 ACADEMIC YEAR APPLICATION IS ATTACHED FOR REFERENCE

c

Any submission deadlines

APPLICATIONS WERE TO BE SUBMITTED BY APRIL 10, 2015 AND RECIPIENTS WERE ANNOUNCED BY MAY 1, 2015

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MGM CHARITABLE FOUNDATION IS A TRUST ESTABLISHED TO PROVIDE SCHOLARSHIP FUNDING FOR POST-SECONDARY EDUCATION FOR STUDENTS IN MCCracken COUNTY, KENTUCKY. IN JANUARY 2015, LETTERS WERE SENT TO GUIDANCE COUNSELORS OF ALL SECONDARY EDUCATION SCHOOLS IN THE MCCracken COUNTY AREA REQUESTING COMPLETION OF APPLICATIONS FOR SCHOLARSHIPS. THE FOUNDATION IS PRIMARILY INTERESTED IN STUDENTS SEEKING ADMITTANCE TO INSTITUTIONS OUTSIDE THE STATE OF KENTUCKY, BUT APPLICATIONS FOR IN-STATE ASSISTANCE WILL ALSO BE CONSIDERED. MANCHIKANTI EDUCATIONAL CHARITABLE TRUST HAS BEEN ESTABLISHED AS A PUBLIC CHARITABLE TRUST MAINTAINED AND ADMINISTERED TO PROMOTE EDUCATION RELIEF FOR THE BENEFIT OF THE WEAKER SECTIONS OF THE PUBLIC IN AND AROUND THE AREA OF BODANGPARPHY, INDIA.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	180,600
b Approved for future payment See Additional Data Table				
Total			3b	57,000

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.					1,736
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					3,620
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).					5,356
13	Total. Add line 12, columns (b), (d), and (e).					5,356

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANCHIKANTI EDUCATIONAL CHARITABLE TRUST 1-1-687 G1 MG MANSION HYDERABAD,INDIA IN		NC	PROMOTE EDUCATION IN INDIA	144,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR KENDRA SANDERS	1,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR DEVON WILSON	500
MURRAY STATE UNIVERSITY 200 SPARKS HALL MURRAY,KY 420713312		NC	ED SCHOLARSHIP FOR JAY PATEL	500
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR ANNA HAWKINS	500
WEST KY COMMUNITY AND TECH COLLEGE PO BOX 7380 PADUCAH,KY 420027380		NC	ED SCHOLARSHIP FOR ASHLEY BRANTLEY	500
UNIVERSITY OF THE CUMBERLANDS 6190 COLLEGE STATION DR WILLIAMSBURG,KY 40769		NC	ED SCHOLARSHIP FOR ERIN MCMULLEN	1,000
MURRAY STATE UNIVERSITY 200 SPARKS HALL MURRAY,KY 420713312		NC	ED SCHOLARSHIP FOR JOHN MYERS	2,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR JESSICA GRAVES	2,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR RASHMITHA EDEM	3,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR JANANI GURUKKAL	5,000
MURRAY STATE UNIVERSITY 200 SPARKS HALL MURRAY,KY 420713312		NC	ED SCHOLARSHIP FOR ERIN MCINTYRE	1,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR CHANDI JOSHI	1,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR LINDSY MARTIN	1,000
UNIVERSITY OF MISSISSIPPI 202 MARTINDALE UNIVERSITY,MS 38677		NC	ED SCHOLARSHIP FOR ELIZABETH BENNER	1,000
Total  3a				180,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR MIRANDA MEIER	1,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHP FOR RANA EDEM	1,000
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 405060054		NC	ED SCHOLARSHIP FOR TYLER COPE	1,000
UNIVERSITY OF LOUISVILLE 2211 S BROOK STREET LOUISVILLE,KY 40208		NC	ED SCHOLARSHIP FOR MILAN DOAN	500
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 40506		NC	ED SCHOLARSHIP FOR KARLEE HUMPHREY	500
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101		NC	ED SCHOLARSHIP FOR BENJAMIN HOPPER	500
UNIVERSITY OF KENTUCKY 128 FUNKHOUSESR BLDG LEXINGTON,KY 40506		NC	ED SCHOLARSHIP FOR SYDNEY NASH	500
WEST KENTUCKY COMMUNITY & TECH COLL PO BOX 7380 PADUCAH,KY 42002		NC	ED SCHOLARSHIP FOR TIMOTHY HAGOOD	500
WEST KENTUCKY COMMUNITY & TECH COLL PO BOX 7380 PADUCAH,KY 42002		NC	ED SCHOLARSHIP FOR MORGAN COPE	500
UNIVERSITY OF KENTUCKY 128 FUNKHOUSER BLDG LEXINGTON,KY 40506		NC	ED SCHOLARSHIP FOR JAYCIE COURSEY	500
UNIVERSITY OF LOUISVILLE 2211 S BROOK STREET LOUISVILLE,KY 40208		NC	ED SCHOLAR, FOR BRITTANI D'ANGELO	500
BRADLEY UNIVERSITY 1501 WEST BRADLEY AVENUE PEORIA,IL 61625		NC	ED SCHOLARSHIP FOR SHVRAN BALDE	2,000
UNIVERSITY OF ALABAMA UNIVERSITY CENTER 213 HUNTSVILLE,AL 35899		NC	ED SCHOLARSHIP FOR N VANAMALA	5,000
TENNESEE STATE UNIVERSITY 3500 JOHN A MERRITT BLVD NASHVILLE,TN 37209		NC	ED SCHOLARSHIP FOR N VANAMALA	2,600
Total  3a				180,600

TY 2014 Accounting Fees Schedule

Name: MGM CHARITABLE FOUNDATION

EIN: 61-6264013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	579			579

TY 2014 Investments - Other Schedule**Name:** MGM CHARITABLE FOUNDATION**EIN:** 61-6264013

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CASH VALUE OF LIFE INSURANCE	FMV	117,103	117,103

TY 2014 Other Assets Schedule**Name:** MGM CHARITABLE FOUNDATION**EIN:** 61-6264013

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FIDELITY BALANCED FUND	4,675	5,124	5,171
OAKMARK EQUITY AND INCOME FUND	24,959	27,960	34,248
CASH ACCOUNT - SHAREHOLDER SERVICE	39,540	38,936	38,936
DODGE & COX INCOME FUND	25,652	26,470	25,936
VANGUARD DIVIDEND GROWTH FUND	20,258	21,315	23,066

TY 2014 Other Expenses Schedule**Name:** MGM CHARITABLE FOUNDATION**EIN:** 61-6264013

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	30			30
KEYMAN LIFE INSURANCE	1,589			
ADMINISTRATION FEES	666			666

TY 2014 Other Professional Fees Schedule

Name: MGM CHARITABLE FOUNDATION

EIN: 61-6264013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	635	635		

TY 2014 Taxes Schedule

Name: MGM CHARITABLE FOUNDATION

EIN: 61-6264013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INCOME TAX	732			732

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047
		2014

Name of the organization MGM CHARITABLE FOUNDATION	Employer identification number 61-6264013
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
61-6264013

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAXMAIAH MANCHIKANTI 2075 NATCHEZ LANE PADUCAH, KY 42001	\$ 207,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization MGM CHARITABLE FOUNDATION	Employer identification number 61-6264013
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization MGM CHARITABLE FOUNDATION	Employer identification number 61-6264013
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		

MGM Charitable Foundation

2116 Broadway
Paducah, KY 42001

2015-2016 Scholarship Application

1. Personal Information

A. Name: _____
(Last) (First) (M.I.)

B. Home: _____
(Street Address) (City) (State) (Zip)

C. Home Phone: () _____ E-mail _____

D. Social Security Number: _____ Sex _____ Birthdate: _____

2. Financial Information

A. Family Income (Check the one that best fits your family income.)

() Below \$50,000 () 50,000-75,000 () 75,000-100,000 () 100,000-150,000 () Above 150,000

B. Number of Household Members: _____ Number of Household in College: _____

C. Please list scholarships or amounts of other financial aid (including federal aid) you have received or will receive.

Indicate the term of the assistance (1 year, 2 years, etc.) _____

3. High School Information

A. Name of High School _____

B. Date of Graduation _____ Number in Graduating Class: _____

C. Grade Point Average (indicate scale—4.0, 5.0, other): _____ Approximate Class Rank: _____

D. SAT Score: _____ OR ACT Composite Score: _____
(Verbal) (Math)

E. Please provide copies of grade transcripts

4. College Information

A. Major Field of Study _____

B. Occupational Choice _____

C. Name of College You Plan to Attend _____

5. Accomplishments and Goals

A. Please attach a list of high school and community activities in which you have participated and a list of honors, awards, or recognition you have received.

B. In 250 words or less, please submit a response to one of the following questions:

1. Why do I need this scholarship?
2. Why have I chosen my field of study?
3. What are my goals in life?

Signature of Applicant: _____

Date: _____

MGM Charitable Foundation annually awards scholarships to area high school seniors. The MGM Charitable Foundation was formed by Dr. Laxmaiah Manchikanti in memory of his grandmother, Manchikanti Gopamma. The foundation annually provides scholarship funding for post-secondary education for McCracken County students.