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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning DEC 1, 2014, and ending NOV 30, 2015

Name of foundation <b>RUSSELL &amp; JOSEPHINE KOTT MEMORIAL CHARITABLE TRUST</b>		A Employer identification number <b>59-7229565</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1049 LAKE STREET</b>	Room/suite <b>204</b>	B Telephone number <b>708-848-1560</b>
City or town, state or province, country, and ZIP or foreign postal code <b>OAK PARK, IL 60301</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 28,533,962.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		745,890.	745,890.	745,890.	STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,602,496.			
b Gross sales price for all assets on line 6a <b>43,530,655.</b>					
7 Capital gain net income (from Part IV, line 2)			2,602,496.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,348,386.	3,348,386.	745,890.	
13 Compensation of officers, directors, trustees, etc		183,015.	45,754.	0.	137,261.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		19,031.	19,031.	0.	19,031.
b Accounting fees STMT 3		6,000.	6,000.	0.	6,000.
c Other professional fees STMT 4		66,948.	66,948.	0.	0.
17 Interest					
18 Taxes STMT 5		6,005.	6,005.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		280,999.	143,738.	0.	162,292.
25 Contributions, gifts, grants paid		1,755,199.			1,755,199.
26 Total expenses and disbursements. Add lines 24 and 25		2,036,198.	143,738.	0.	1,917,491.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,312,188.			
b Net investment income (if negative, enter -0-)			3,204,648.		
c Adjusted net income (if negative, enter -0-)				745,890.	

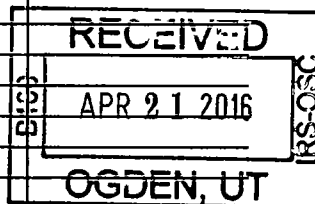
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LHA For Paperwork Reduction Act Notice, see instructions.

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2

SCANNED MAY 10 2016  
Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	793,255.	810,798.	810,798.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	17,539,141.	20,008,498.	19,172,868.	
	c Investments - corporate bonds STMT 7	6,644,588.	7,459,058.	7,412,458.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶ STATEMENT 8 )		2,541,772.	1,158,961.	1,137,838.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		27,518,756.	29,437,315.	28,533,962.	
17 Accounts payable and accrued expenses					
18 Grants payable					
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶ )					
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	27,518,754.	29,437,308.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	-742,052.	570,136.			
30 Total net assets or fund balances	26,776,702.	30,007,444.			
31 Total liabilities and net assets/fund balances	26,776,702.	30,007,444.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,776,702.
2 Enter amount from Part I, line 27a	2	1,312,188.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	28,088,890.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,088,890.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 43,530,655.		40,928,159.	2,602,496.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,602,496.

2 Capital gain net income or (net capital loss)	2	2,602,496.
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	3	-843,406.
If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,813,474.	32,278,855.	.056181
2012	1,561,441.	30,632,550.	.050973
2011	1,554,497.	28,762,786.	.054045
2010	1,635,986.	28,876,778.	.056654
2009	637,327.	12,063,789.	.052830

2 Total of line 1, column (d)	2	.270683
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054137
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	29,802,395.
5 Multiply line 4 by line 3	5	1,613,412.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,046.
7 Add lines 5 and 6	7	1,645,458.
8 Enter qualifying distributions from Part XII, line 4	8	1,917,491.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	32,046.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,046.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,046.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 5,316.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	5,316.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	147.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	26,877.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>OAK PARK-RIVER FOREST COMM. FOUNDAT</u> Telephone no. ▶ <u>7088481560</u> Located at ▶ <u>1049 LAKE STREET, SUITE 204, OAK PARK, IL</u> ZIP+4 ▶ <u>60301</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b

If "Yes" to 6b, file Form 8870 X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OAK PARK RIVER FOREST COMM FOUND	CO-TRUSTEE			
1049 LAKE STREET, SUITE 204				
OAK PARK, IL 60301	20.00	91,507.	0.	0.
MICHAEL S. KOTT	CO-TRUSTEE			
3325 PITCHER DRIVE				
DARIEN, IL 60561	5.00	45,754.	0.	0.
CRAIG LUSTHOFF	CO-TRUSTEE			
558 BYRD ROAD				
RIVERSIDE, IL 60546	2.00	45,754.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> SEE STATEMENT 9	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> NOT APPLICABLE.	0.
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	27,889,395.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	501,725.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	1,865,119.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	30,256,239.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	30,256,239.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	453,844.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	29,802,395.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,490,120.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,490,120.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	32,046.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	32,046.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,458,074.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,458,074.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,458,074.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,917,491.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,917,491.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	32,046.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,885,445.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**RUSSELL & JOSEPHINE KOTT MEMORIAL  
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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,458,074.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012	58,348.			
e From 2013	225,899.			
f Total of lines 3a through e	284,247.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,917,491.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,458,074.
e Remaining amount distributed out of corpus	459,417.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	743,664.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	743,664.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	58,348.			
d Excess from 2013	225,899.			
e Excess from 2014	459,417.			

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## Form 990-PF (2014)

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

	4942(i)(3) or		4942(i)(5)
--	---------------	--	------------

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

**(4) Gross investment income**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AGING CARE CONNECTIONS 111 W HARRIS AVENUE LAGRANGE, IL 60525	N/A	PUBLIC	SUPPORT	58,274.
ROSELAND COMMUNITY HOSPITAL ITAL FDN 45 W 111TH STREET CHICAGO, IL 60628	N/A	PUBLIC	SUPPORT	58,032.
MEALS AT HOME 1123 EMERSON STREET, #213 EVANSTON, IL 60201	N/A	PUBLIC	SUPPORT	10,000.
CENTER FOR DISABILITY AND ELDER LAW 79 W. MONROE STREET CHICAGO, IL 60603	N/A	PUBLIC	SUPPORT	40,000.
CENTER OF CONCERN 1580 N. NORTHWEST HWY PARK RIDGE, IL 60068	N/A	PUBLIC	SUPPORT	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>1,755,199.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



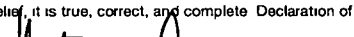
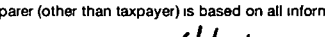
**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		4/4/2016 Date	CO-TRUSTEE Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CASE HOOGENDOORN			3/22/16		P01410705
	Firm's name ▶ HOOGENDOORN & TALBOT LLP				Firm's EIN ▶ 36-3350821	
	Firm's address ▶ 122 S. MICHIGAN AVENUE, SUITE 1220 CHICAGO, IL 60603				Phone no. 3127862250	

**RUSSELL & JOSEPHINE KOTT MEMORIAL  
CHARITABLE TRUST**

CONTINUATION FOR 990-PF, PART IV  
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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NORTN HI YIELD FXD INC FD	P	12/17/14	12/17/14
b	MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS C	P	12/17/14	12/23/14
c	MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRU	P	12/18/14	12/23/14
d	MFB NORTN FDS MULTI-MANAGER GLOBAL REALESATE FD	P	12/18/14	12/23/14
e	POWERSHARES DB COMMODITY	P	10/06/14	12/23/14
f	MFC FLEXSHARES TR INTL QUALITY DIVIDEND INDEX FD	P	10/20/14	03/27/15
g	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	P	12/23/14	04/16/15
h	MFB NORTN MULTIMGR MID CAP FD	P	12/18/14	04/16/15
i	MFB NORTN FDS SMALL CAP INDEX FD	P	12/18/14	04/16/15
j	MFB NORTHERN FDS STK INDEX FD	P	12/18/14	04/16/15
k	MFC ISHARES TR S&P MIDCAP 400 INDEX FD	P	04/16/15	06/03/15
l	MFC ISHARES TR S&P SMALLCAP 600 INDEX FD S&PSMALL	P	04/16/15	06/03/15
m	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME PD	P	06/03/15	06/03/15
n	MFC SPDR TR UNIT SER 1 STD & POORS UNIT SER 1	P	04/16/15	06/03/15
o	MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS C	P	12/17/14	06/04/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,624,852.		3,813,348.	-188,496.
b	469,177.		458,457.	10,720.
c	1,237,464.		1,258,273.	-20,809.
d	1,084,860.		1,114,144.	-29,284.
e	1,134,260.		1,374,663.	-240,403.
f	4,852,436.		4,885,430.	-32,994.
g	1,297,817.		1,240,000.	57,817.
h	367,089.		357,986.	9,103.
i	36,024.		33,619.	2,405.
j	1,072,104.		1,026,543.	45,561.
k	46,076.		45,918.	158.
l	47,608.		47,748.	-140.
m	2,547,128.		2,545,331.	1,797.
n	169,613.		168,280.	1,333.
o	98,079.		92,401.	5,678.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -188,496.
b			** 10,720.
c			** -20,809.
d			** -29,284.
e			** -240,403.
f			** -32,994.
g			** 57,817.
h			** 9,103.
i			** 2,405.
j			** 45,561.
k			** 158.
l			** -140.
m			** 1,797.
n			** 1,333.
o			** 5,678.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

\*\* (SHORT-TERM)

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**RUSSELL & JOSEPHINE KOTT MEMORIAL  
CHARITABLE TRUST**

CONTINUATION FOR 990-PF, PART IV  
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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT	P	12/23/14	08/18/15
b	MFO BLACKROCK FDS HIGH YIELD BD PORTFOLIO INSTL C	P	12/17/14	09/29/15
c	MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SEC	P	04/16/15	10/27/15
d	MFO DOUBLELINE CORE FIXED INCOME FUND I	P	06/04/15	10/27/15
e	MFC ISHARES TR GLOBAL INFRASTRUCTURE ETFINDEX FD	P	06/03/15	10/27/15
f	MFO BLACKROCK FDS HIGH YIELD BD PORTFOLIO INSTL C	P	10/27/15	11/20/15
g	MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQTY	P	08/21/13	12/17/14
h	MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION T	P	07/29/13	12/23/14
i	MFB NORTHRN FDS MULTI-MANAGER GLOBAL REALESTATE F	P	12/19/13	12/23/14
j	MFB NORTHERN FDS STK UNDEX FD	P	12/19/13	01/27/15
k	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	11/21/13	02/24/15
l	MFB NORTHERN FDS STK INDEX FD	P	02/24/14	04/02/15
m	MFB NORTHN MULTIMGR MID CAP FD	P	12/29/13	04/16/15
n	MFB NORTHN FDS SMALL CAP INDEX FD	P	12/19/13	04/16/15
o	MFB NORTHERN FDS STK INDEX FD	P	10/17/12	04/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 841,501.		1,003,433.	-161,932.
b 888,820.		947,595.	-58,775.
c 140,702.		141,039.	-337.
d 2,341,210.		2,349,778.	-8,568.
e 23,766.		25,563.	-1,797.
f 5,076,795.		5,311,238.	-234,443.
g 2,335,743.		2,294,788.	40,955.
h 624,239.		639,065.	-14,826.
i 187,545.		185,250.	2,295.
j 15,763.		14,139.	1,624.
k 43,434.		43,562.	-128.
l 1,609,962.		1,171,590.	438,372.
m 1,259,012.		1,164,657.	94,355.
n 813,171.		547,261.	265,910.
o 7,790,804.		5,170,613.	2,620,191.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -161,932.
b			** -58,775.
c			** -337.
d			** -8,568.
e			** -1,797.
f			** -234,443.
g			40,955.
h			-14,826.
i			2,295.
j			1,624.
k			-128.
l			438,372.
m			94,355.
n			265,910.
o			2,620,191.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3



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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	12/19/13	06/03/15
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,453,601.		1,456,447.	-2,846.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,846.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,602,496.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-843,406.

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\*\* (SHORT-TERM)

**RUSSELL & JOSEPHINE KOTT MEMORIAL  
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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONCORDIA UNIVERSITY CHICAGO 7400 AUGUSTA STREET RIVER FOREST, IL 60305	N/A	PUBLIC	SUPPORT	195,000.
DENTAL LIFELINE NETWORK PO BOX 211 NORTHBROOK, IL 60065	N/A	PUBLIC	SUPPORT	10,000.
THRIVE COUNSELING CTR. 120 S. MARION STREET OAK PARK, IL 60302	N/A	PUBLIC	SUPPORT	26,286.
KOTT GERONTOLOGY INSTITUTE 1049 LAKE STREET, SUITE 204 OAK PARK, IL 60301	N/A	PUBLIC	SUPPORT	520,000.
LITTLE SISTERS OF THE POOR 2325 N. LAKEWOOD AVENUE CHICAGO, IL 60614	N/A	PUBLIC	SUPPORT	75,000.
LUTHERAN CHILD AND FAMILY SERVICES OF ILLINOIS 7620 MADISON STREET RIVER FOREST, IL 60305	N/A	PUBLIC	SUPPORT	125,000.
ASSOCIATION FOR GERONTOLOGY IN HIGHER EDUCATION 1220 L STREET NW STE 901 WASHINGTON, DC 20005	N/A	PUBLIC	SUPPORT	75,000.
CONCORDIA PLACE 3300 NORTH WHIPPLE CHICAGO, IL 60618	N/A	PUBLIC	SUPPORT	10,000.
LUTHERAN SOCIAL SERVICES OF ILLINOIS 1001 E. TOUHY AVENUE, SUITE 50 DES PLAINES, IL 60018	N/A	PUBLIC	SUPPORT	100,000.
NAPERVILLE ELDERLY HOMES 1136 N. MILLS NAPERVILLE, IL 60563	N/A	PUBLIC	SUPPORT	20,000.
<b>Total from continuation sheets</b>				<b>1,578,893.</b>

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH SHORE SENIOR CENTER 707 SKOKIE BLVD. NORTHBROOK, IL 60062	N/A	PUBLIC	SUPPORT	30,000.
NORWEGIAN LUTHERAN BETHESDA HOME ASSOCIATION 2833 NORTH NORDICA AVENUE CHICAGO, IL 60634	N/A	PUBLIC	SUPPORT	37,607.
COUNCIL FOR JEWISH ELDER SENIOR LIFE 3003 W TOUHY AVENUE CHICAGO, IL 60645	N/A	PUBLIC	SUPPORT	20,000.
UNITED CEREBAL PALSY SEGUIN SERVICES 547 WEST JACKSON, SUITE 225 CHICAGO, IL 60661	N/A	PUBLIC	SUPPORT	40,000.
WEST COOK YMCA 255 S. MARION STREET OAK PARK, IL 60302	N/A	PUBLIC	SUPPORT	30,000.
WINDOW TO THE WORLD COMMUNICATIONS INC. 4545 N. LINCOLN AVENUE CHICAGO, IL 60625	N/A	PUBLIC	SUPPORT	200,000.
ILLINOIS ST. ANDREWS SOCIETY 2800 DES PLAINES AVENUE NORTH RIVERSIDE, IL 60546	N/A	PUBLIC	SUPPORT	20,000.
NORTHWEST COMMUNITY HEALTHCARE 800 W. CENTRAL ROAD ARLINGTON HEIGHTS, IL 60005	N/A	PUBLIC	SUPPORT	45,000.
Total from continuation sheets				

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**FORM 990-PF**                      **DIVIDENDS AND INTEREST FROM SECURITIES**                      **STATEMENT**                      **1**


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<b>SOURCE</b>	<b>GROSS AMOUNT</b>	<b>CAPITAL GAINS DIVIDENDS</b>	<b>(A) REVENUE PER BOOKS</b>	<b>(B) NET INVEST- MENT INCOME</b>	<b>(C) ADJUSTED NET INCOME</b>
NON QUALIFIED DOMESTIC DIVIDENDS	243,705.	0.	243,705.	243,705.	243,705.
NONQUALIFIED FOREIGN DIVIDENDS	20,021.	0.	20,021.	20,021.	20,021.
QUALIFIED DOMESTIC DIVIDENDS	412,019.	0.	412,019.	412,019.	412,019.
QUALIFIED FOREIGN DIVIDENDS	62,174.	0.	62,174.	62,174.	62,174.
QUALIFIED USGI DIVIDENDS	0.	0.	0.	0.	0.
USGI REPORTED AS NONQUAL DIV	7,971.	0.	7,971.	7,971.	7,971.
<b>TO PART I, LINE 4</b>	<b>745,890.</b>	<b>0.</b>	<b>745,890.</b>	<b>745,890.</b>	<b>745,890.</b>

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**FORM 990-PF**                      **LEGAL FEES**                      **STATEMENT**                      **2**


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<b>DESCRIPTION</b>	<b>(A) EXPENSES PER BOOKS</b>	<b>(B) NET INVEST- MENT INCOME</b>	<b>(C) ADJUSTED NET INCOME</b>	<b>(D) CHARITABLE PURPOSES</b>
HOOGENDOORN & TALBOT LLP	19,031.	19,031.	0.	19,031.
<b>TO FM 990-PF, PG 1, LN 16A</b>	<b>19,031.</b>	<b>19,031.</b>	<b>0.</b>	<b>19,031.</b>

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**FORM 990-PF**                      **ACCOUNTING FEES**                      **STATEMENT**                      **3**


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<b>DESCRIPTION</b>	<b>(A) EXPENSES PER BOOKS</b>	<b>(B) NET INVEST- MENT INCOME</b>	<b>(C) ADJUSTED NET INCOME</b>	<b>(D) CHARITABLE PURPOSES</b>
SASSETTI LLC	6,000.	6,000.	0.	6,000.
<b>TO FORM 990-PF, PG 1, LN 16B</b>	<b>6,000.</b>	<b>6,000.</b>	<b>0.</b>	<b>6,000.</b>

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST	66,948.	66,948.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	66,948.	66,948.	0.	0.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	6,005.	6,005.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,005.	6,005.	0.	0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	20,008,498.	19,172,868.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,008,498.	19,172,868.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	7,459,058.	7,412,458.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,459,058.	7,412,458.

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FORM 990-PF	OTHER ASSETS	STATEMENT	8
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE MUTUAL FUND	1,167,109.	1,158,961.	1,137,838.
COMMODITIES	1,374,663.	0.	0.
TO FORM 990-PF, PART II, LINE 15	2,541,772.	1,158,961.	1,137,838.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
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## ACTIVITY ONE

THE SOLE CHARITABLE ACTIVITY OF THIS ORGANIZATION IS THE MAKING OF CONTRIBUTIONS AND GRANTS TO QUALIFIED CHARITABLE ORGANIZATIONS. NO DIRECT CHARITABLE ACTIVITIES ARE CONDUCTED.

## EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDKRISTIN CARLSON VOGEN, OAK PARK-RIVER FOREST COMMUNITY FOUNDATION  
1049 LAKE STREET, SUITE 204  
OAK PARK, IL 60301TELEPHONE NUMBER

7088481560

FORM AND CONTENT OF APPLICATIONS

GUIDELINES ATTACHED.

ANY SUBMISSION DEADLINES

JULY 31

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE