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For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation The Colen Foundation Inc		<b>A Employer identification number</b>  59-2474711	
Number and street (or P O box number if mail is not delivered to street address) 8435 SW 80th Street Ste 2		<b>B Telephone number</b> (see instructions)  (352) 873-0848	
City or town, state or province, country, and ZIP or foreign postal code Ocala, FL 34481		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 8,955,026		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	47	47		
	4 Dividends and interest from securities. . . . .	173,432	173,432		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	280,246			
	b Gross sales price for all assets on line 6a 2,605,680				
	7 Capital gain net income (from Part IV, line 2) . . .		280,246		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	453,725	453,725		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	45,750	4,575		41,175
	b Accounting fees (attach schedule) . . . . .	6,420	642		5,778
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	5,905			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	14,412	14,351		61
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	72,487	19,568		47,014
	25 Contributions, gifts, grants paid . . . . .	358,500			358,500
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	430,987	19,568		405,514
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	22,738			
	b <b>Net investment income</b> (if negative, enter -0-)		434,157		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	38,909	36,821	36,821
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	35,127	72,201	72,115
	b	Investments—corporate stock (attach schedule) . . . . .	4,943,453	4,191,422	5,389,525
	c	Investments—corporate bonds (attach schedule). . . . .	1,725,494	1,588,391	1,529,587
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	1,035,590	1,912,476	1,926,978
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,778,573	7,801,311	8,955,026	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	7,778,573	7,801,311	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	7,778,573	7,801,311	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	7,778,573	7,801,311	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 7,778,573
2	Enter amount from Part I, line 27a . . . . .	2 22,738
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 7,801,311
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 7,801,311

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a Capital Gain Dividends				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			274,505
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	280,246
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-71,090

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	577,745	9,047,663	0 06386
2012	542,244	8,210,868	0 06604
2011	538,182	7,876,448	0 06833
2010	503,903	8,511,081	0 05921
2009	476,002	8,155,265	0 05837

2 Total of line 1, column (d). . . . .	2	0 31580
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 06316
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	8,863,535
5 Multiply line 4 by line 3. . . . .	5	559,812
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	4,342
7 Add lines 5 and 6. . . . .	7	564,154
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	405,514

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	8,683
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	8,683
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	8,683
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,280	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	5,280
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	3,403
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Barbara Ortiz Telephone no (352) 873-0848 Located at 8435 SW 80th Street Ste 2 Ocala FL ZIP +4 34481			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes 

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes 

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes 

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes 

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes 

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes 

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes 

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes 

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	9,152,515
b	Average of monthly cash balances. . . . .	1b	61,020
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	9,213,535
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	9,213,535
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)  . . . . .	4	350,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,863,535
6	Minimum investment return. Enter 5% of line 5. . . . .	6	443,177

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	443,177
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	8,683
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	8,683
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	434,494
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	434,494
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	434,494

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	405,514
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	405,514
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	405,514

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011.			
d		From 2012.			
e		From 2013.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 405,514			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013.			
e		Excess from 2014.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Barbara Ortiz  
8435 SW 80th Street Suite 2  
Ocala, FL 34481  
(352) 873-0848

b The form in which applications should be submitted and information and materials they should include

The Foundation has an "Application for Grant" form to be completed by all 501(C)(3) applicants. A copy of the application is attached. In addition, the Foundation, through its Board of Directors, has established certain procedures to be followed in evaluating potential beneficiaries of its remainder interest program. The Board of Directors of The Colen Foundation, Inc. evaluates potential beneficiaries prior to approval of their participation in its rental or remainder interest program. The procedures set forth below are to be followed in evaluating each beneficiary. 1 Advise the senior citizen to seek independent legal counsel and independent financial advice. 2 Determine that the senior citizen has no more than a moderate income or low income that provides insufficient cash for daily living expenses. 3 Determine that the market value of the senior citizen's home is in a moderate price range (in the case of the remainder interest program). 4 Consult with the senior citizen's relatives.

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Foundation makes grants to qualified charities and provides assistance to the charitable class of the aged to enable members of the class to maintain a modest standard of living in their communities during their declining years.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data TableSee Additional Data Table				
<div>Total . . . . .</div>			<div>3a</div>	358,500
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2016-04-06	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Susan O Thompson	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00276728
	Firm's name <input checked="" type="checkbox"/> ChristopherSmithLeonard Etal			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 1001 3rd Ave W Suite 700 Bradenton, FL 34205			Phone no (941) 748-1040	

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**


<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
Ina A Colen	President/Dir 2 00	0		
2291 World Parkway Blvd West Clearwater, FL 33763				
Kenneth D Colen	Vice Pres/Dir 3 00	0		
8435 SW 80th Street Ste 2 Ocala, FL 34481				
Robert Colen	Asst Sec/Dir 0 00	0		
8435 SW 80th Street Ste 2 Ocala, FL 34481				
Gerald R Colen	Treas/Sec/Dir 0 00	0		
7569 Aralia Way Largo, FL 33777				
Leslee R Colen	Asst Sec/Dir 0 00	0		
5702 SUWANEE AVENUE TAMPA, FL 33604				
Barbara Ortiz	Asst Sec 4 00	0		
8435 SW 80th Street Ste 2 Ocala, FL 34481				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
US HOLOCAUST MUSEUM 100 Rauol Wallenberg Place SW WASHINGTON,DC 20024	N/A	501(c)3	Charitable Contribution	1,000
Ocala Symphony Orchestra 820 SE Fort King Street OCALA,FL 34471	N/A	501(c)3	Charitable Contribution	10,000
Memorial Sloan-Kettering Cancer Inst 1275 York Avenue New York,NY 10065	N/A	501(c)3	Charitable Contribution	1,000
UPARC Foundation 1501 N Blecher Rd Ste 244 Clearwater,FL 33765	N/A	501(c)3	Charitable Contribution	1,000
WEDU 1300 North Boulevard Tampa,FL 33607	N/A	501(c)3	Charitable Contribution	1,000
Friends of Yad Lakashish PO Box 494 Englewood,NJ 07631	N/A	501(c)3	Charitable Contribution	5,000
Horiticultural Arts & Park Inst Inc 8445 SW 80TH ST Ocala,FL 34481	N/A	501(c)3	Charitable Contribution	27,500
WUSF Public Media fbo TV 4202 East Fowler Ave TVB100 Tampa,FL 33620	N/A	501(c)3	Charitable Contribution	2,000
WUSF Public Media fbo 897 4202 East Fowler Ave TVB100 Tampa,FL 33620	N/A	501(c)3	Charitable Contribution	2,000
American Jewish University 15600 Mulholland Dr BelAir,CA 90077	N/A	501(c)3	Charitable Contribution	1,000
Canine Companions for Independence PO Box 680388 Orlando,FL 32868	N/A	501(c)3	Charitable Contribution	1,000
Florida Orchestra Inc 244 Second Ave N Suite 420 St Petersburg,FL 33701	N/A	501(c)3	Charitable Contribution	25,000
The Jewish Theological Seminary 3080 Broadway New York,NY 10027	N/A	501(c)3	Charitable Contribution	5,000
The Jewish Federations of N America Inc 25 Broadway Ste 1700 New York,NY 10004	N/A	501(c)3	Charitable Contribution	10,000
New Israel Fund 6 East 39th Street Suite 301 New York,NY 10014	N/A	501(c)3	Charitable Contribution	25,000
<b>Total . . . . . ▶ 3a</b>				358,500



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Israel Guide Dog Center for the Blind 968 easton Rd Ste H Warrington, PA 18976	N/A	501(c)3	Charitable Contribution	1,000
The Perlman Music Program Suncoast Inc PO Box 3407 Sarasota,FL 34230	N/A	501(c)3	Charitable Contribution	10,000
Temple Beth Shalom 1109 NE 8TH Avenue Ocala,FL 34470	N/A	501(c)3	Charitable Contribution	35,000
Catholic Charities Bureau Inc 134 East Church Street Jacksonville,FL 32202	N/A	501(c)3	Charitable Contribution	5,000
Ctr for Creative ChangeMoment Magazine 4115 Wisconsin Ave NW-Suite LL10 Washington,DC 20016	N/A	501(c)3	Charitable Contribution	20,000
Hillels of the Florida Suncoast PO Box 290756 Tampa,FL 33687	N/A	501(c)3	Charitable Contribution	15,000
The VOICEexperience Foundation PO Box 1576 Palm Harbor,FL 34682	N/A	501(c)3	Charitable Contribution	17,500
Outreach Autism Services Network Inc 2801 SW College Road 12 Ocala,FL 34474	N/A	501(c)3	Charitable Contribution	7,500
Florida Inst for Human Machine Cognition 15 SE Osceola Avenue Ocala,FL 34471	N/A	501(c)3	Charitable Contribution	5,000
American Heart Association 303 SE 17th St 309-167 Ocala,FL 34471	N/A	501(c)3	Charitable Contribution	35,000
College of Central Florida Foundati 4333 E Silver Springs Blvd Ocala,FL 34470	N/A	501(c)3	Charitable Contribution	5,000
National Disaster Search Dog Founda 501 East Ojai Avenue Ojai,CA 93023	N/A	501(c)3	Charitable Contribution	3,000
American Society for Yad Vashem 500 Fifth Ave 42nd Floor New York,NY 10110	N/A	501(c)(3)	Charitable Contribution	1,000
Union for Reform Judaism URJ 1580 Spalding Drive Atlanta,GA 30350	N/A	501(c)(3)	Charitable Contribution	10,000
Florida's Voice on Developmental Di PO Box 24531 Ft Lauderdale,FL 33307	N/A	501(c)(3)	Charitable Contribution	5,000
<b>Total . . . . .</b>  <b>3a</b>				358,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITRUS YOUTH EDUC SYMPHONIC ORCHEST 7330 WEST GOLF CLUB ST CRYSTAL RIVER,FL 34429	N/A	501(c)3	CHARITABLE CONTRIBUTION	1,000
FLORIDA CENTER FOR THE BLIND 1411 NE 22nd Avenue OCALA,FL 34470	N/A	501(c)3	CHARITABLE CONTRIBUTION	5,000
HILLEL SCHOOL OF TAMPA INC 2020 WEST FLETCHER AVE TAMPA,FL 33612	N/A	501(c)3	CHARITABLE CONTRIBUTION	15,000
UNIVERSITY OF TAMPA-HENRY PLANT MUS 401 W KENNEDY BLVD TAMPA,FL 33606	N/A	501(c)3	CHARITABLE CONTRIBUTIONS	10,000
American Friends of Beit Ruth Inc 315 West 70th Street 7F New York,NY 10023	N/A	501(c)3	CHARITABLE CONTRIBUTION	5,000
USF RESEARCH FOUNDATION INC 13000 BRUCE DOWNS ROAD TAMPA,FL 33612	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
FREEDOM CLINIC USA INC 1740 SE 18 STREET SUITE 901 OCALA,FL 34471	N/A	501(C)3	CHARITABLE CONTRIBUTION	20,000
<b>Total . . . . .</b>  <b>3a</b>				358,500

**TY 2014 Accounting Fees Schedule****Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	6,420	642	0	5,778

## TY 2014 Cash Deemed Charitable Explanation Statement

**Name:** The Colen Foundation Inc

**EIN:** 59-2474711

**Software ID:** 14000265

**Software Version:** 2014v6.0

**Explanation:** The Colen Foundation ("Foundation") submits for the reasons set forth below that cash balances greater than an amount equal to 1-1/2% of its assets of the type described in Treasury Regulation section 53.4942(a)-2(c)(3)(i) are necessary for payment of its anticipated expenses and charitable disbursements, within the meaning of Treasury Regulation section 53.4942(a)-2(c)(3)(iv). During the past five tax years, the Foundation has distributed a total of \$2,580,873 for an average of in excess of approximately \$516,175 per year in qualifying charitable distributions, as follows: Tax Year Ended Distributions: 11/30/15 \$405,514 11/30/14 \$583,010 11/30/13 \$546,849 11/30/12 \$539,951 11/30/11 \$505,549 The Foundation anticipates making qualifying distributions of at least \$350,000 during the fiscal year ending November 30, 2016, and requires the cash deemed held for charitable purposes at its November 30, 2015 year end to accomplish this purpose. The officers and directors of the Foundation are not compe

**TY 2014 General Explanation Attachment****Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 14000265**Software Version:** 2014v6.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	The Colen Foundation, Inc 59-2474711Form 990-PF, November 30, 2015Part VIII, Line 1, - List of Officers, Directors, Trustees and Key EmployeesSupplemental Information to Statement 10The following officers/directors average less than 25 hours/year and as such have an average weekly number of hours less than 5 and are thus rounded down to none Robert Colen - Average annual hours 15Gerald R Colen - Average Annual Hours 25Leslee R Colen - Average Annual Hours 15

## TY 2014 Investments Corporate Bonds Schedule

**Name:** The Colen Foundation Inc

**EIN:** 59-2474711

**Software ID:** 14000265

**Software Version:** 2014v6.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LEHMAN BROTHERS HOLDINGS 2/13/37	30,712	7,250
LEHMAN BROTHERS HOLDINGS 3/27/37	15,503	3,900
Lehman Brothers Holdings 12/28/37	30,353	7,500
ASTRAZENECA PLC 5.9% 9/15/2017	33,178	32,417
AT&T INC 3% 6/30/2022	34,350	34,613
MORGAN STANLEY GLOBAL 4.875% 11/1/22	41,092	43,252
ORACLE CORP 5.75% 4/15/18	29,894	29,741
VERIZON COMMUNICATIONS 5.15% 9/15/2023	39,858	39,124
Time Warner Inc 4% 1/15/22	41,245	41,812
BP CAPITAL MARKETS PLC 3.2% 3/11/16	19,982	20,143
Dow Chemical Co 4.25% 11/9/10	9,215	9,591
Anheuser-Bush INBEV 1.375% 7/15/2017	40,015	39,879
DIAGEO CAPITAL PLC 1.5% 5/11/17	35,143	35,021
FORD MOTOR CREDIT CO 3% 6/12/2017	36,057	35,424
GRUPO TELEVISA SAB 6% 5/15/18	39,824	37,880
HSBC FINANCE CORP 6.676% 1/15/2021	40,674	40,583
NBC UNIVERSAL MEDIA 4.375% 4/1/2021	38,633	38,270
AMGEN INC	34,054	33,255
BANK OF AMERICA CORP DTD 5.42% 3/15/17	38,627	41,825
A.B.B. FINANCE USA INC DTD 1.625% 5/8/17	30,320	30,054

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTEL CORP DTD 2.70% 12/15/2022	25,100	24,984
GLAXOSMITHKLINE CAP INC	33,344	32,981
EMC CORP DTD 1.875% 6/1/18	29,995	29,111
BOSTON PROPERTIES LP	32,034	31,672
DR PEPPER SNAPPLE GROUP 2.6% 1/15/19	35,534	35,307
ADOBE SYSTEMS INC	33,241	32,834
GENERAL ELEC CAP CORP 5.3% 2/11/21	39,088	39,837
JP MORGAN CHASE & CO 3.375% 5/1/2023	39,082	39,768
RABOBANK NEDERLAND NY 1.7% 3/19/18	39,902	40,006
GOLDMAN SACHS GROUP INC 4.25% 10/21/2025	34,904	35,111
SIMON PROPERTY GROUP LP 2.2% 2/1/19	40,119	40,270
CISCO SYSTEMS 2.125% 3/1/19	34,975	35,452
CITIGROUP INC 2.5% 7/29/19	34,733	35,299
CVS CAREMARK CORP 2.25% 8/12/19	29,983	30,149
TEVA PHARMA FIN IV LLC 2.25% 3/18/2020	23,956	24,338
TELEFONICA EMISIONES SAU 5.134% 4/27/20	37,237	38,494
WAL-MART STORES INC 4.25% 4/15/21	27,101	27,719
EBAY INC 2.6% 7/15/2022	28,031	28,091
THE KROGER CO 2.95% 11/1/21	20,012	19,844
PETROLEOS MEXICANOS 4.875% 1/24/22	26,375	25,075

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
WACHOVIA BANK NA 6% 11/15/2017	22,354	21,693
BRITISH TELECOMMUNICATIONSPLC 5.95%	27,438	27,143
ABBVIE INC DTD 1.8% 5/14/2015	24,979	24,998
ENTERPRISE PRODUCTS OPER DTD 2.55%	20,026	19,763
BARCLAYS PLC DTD 2.75% 11/8/2019	25,284	25,028
SANTANDER HOLDINGS USA DTD 2.65% 4/17/20	24,907	24,711
QUALCOMM INC DTD 2.25% 5/20/20	29,976	29,520
SCRIPPS NETWORKS INTERAC 2.8% 6/15/20	29,802	29,353
ONTERCONTINENTALEXCHANGE DTD 2.75%	35,145	35,107
ACTAVIS FUNDING SCS DTD 3.45% 3/15/22	19,924	20,224
ARROW ELECTRONICS INC	25,081	24,171



TY 2014 Investments Corporate  
Stock Schedule

**Name:** The Colen Foundation Inc

**EIN:** 59-2474711

**Software ID:** 14000265

**Software Version:** 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESCO LTD	9,745	20,888
Baxter International Inc	6,895	10,919
Halliburton Co	10,926	14,346
Salesforce.com	8,132	26,298
Valero Energy Corp New	7,688	20,121
BNY Mellon Income Stock Fund	957,866	1,341,759
BNY Mellon Mid Cap Stock Fund	655,572	812,243
DREYFUS SELECT MGER S/C GR-1	68,984	98,468
DREYFUS SELECT MGERE S/C VL1	248,169	290,796
EATON CORP PLC	17,174	20,356
MARATHON PETROLEUM CORP (MPC)	13,681	14,603
LOWE'S COMPANIES INC	17,067	16,852
PEPSICO INC	18,238	27,043
AVAGO TECHNOLOGIES	6,762	20,350
INTERCONTINENTALEXCHANGE GROUP, INC.	17,985	24,945
DREYFUS LARGE CAP EQUITY FUND	1,397,707	1,858,525
VIRTUS EMERGING MARKETS OPPORTUNITY	100,409	97,744
ABBVIE INC	15,928	17,445
CAPITAL ONE FINANCIAL CORPORATION	22,541	24,338
COMCAST CORP CI A	21,265	24,344
BNY MELLON MONEY MARKET FUND	106,094	106,094
ALLERGAN PLC (AGN)	15,110	15,381
AMAZON.COM INC (AMZN)	13,848	15,955
BANK OF AMERICA CORPORATION (BAC)	17,755	20,045
BAXALTA INC (BXLT)	5,876	9,970
CELGENE CORP (CELG)	15,907	16,089
CONSTELLATION BRANDS INC-A (STZ)	13,088	14,727
DOW CHEMICAL CO (DOW)	16,334	17,724
FACEBOOK INC (FB)	23,655	30,230
HARTFORD FINL SVCS GROUP INC (HIG)	20,338	22,364

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL INC (HON)	15,706	15,696
ILLINOIS TOOL WKS INC (ITW)	14,036	14,097
JOHNSON & JOHNSON (JNJ)	23,545	24,298
MICROSOFT CORPORATION (MSFT)	5,733	7,066
PALO ALTO NETWORKS INC (PANW)	18,617	23,605
PHILIP MORRIS INTERNATIONAL INC (PM)	18,355	19,226
SERVICENOW.COM INC (NOW)	16,008	21,753
3M CO (MMM)	15,183	16,911
DREYFUS MIDCAP INDEX FUND (PESPX)	193,500	195,911

# TY 2014 Investments Government Obligations Schedule

**Name:** The Colen Foundation Inc

**EIN:** 59-2474711

**Software ID:** 14000265

**Software Version:** 2014v6.0

**US Government Securities - End of  
Year Book Value:**

**US Government Securities - End of  
Year Fair Market Value:**

**State & Local Government  
Securities - End of Year Book  
Value:**

72,201

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

72,115

**TY 2014 Investments - Other Schedule****Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 14000265**Software Version:** 2014v6.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BNY Mellon International Fund CL M	AT COST	666,323	661,178
Dreyfus/Newton International Equity	AT COST	676,198	663,798
Dreyfus High Yield Fund	AT COST	62,900	60,721
Dreyfus Global Real Estate Securities	AT COST	122,404	148,269
ASG MANAGED FUTURES STRATEGY FUND	AT COST	115,600	120,392
ADVANTAGE DYNAMIC TOTAL RETURN FUND	AT COST	123,800	135,967
DREYFUS FLOATING RATE INCOME FUND	AT COST	145,251	136,653

## TY 2014 Legal Fees Schedule

**Name:** The Colen Foundation Inc

**EIN:** 59-2474711

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	45,750	4,575	0	41,175

**TY 2014 Other Expenses Schedule****Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 14000265**Software Version:** 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual State Filing Fee	61			61
Insurance	900	900		
Investment Fees	13,451	13,451		

**TY 2014 Taxes Schedule****Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	5,905			