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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning Dec. 1, 2014, and ending Nov. 30, 2015

Name of foundation McNeely Foundation, Inc		A Employer identification number 58-6032600
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 1673	Room/suite	B Telephone number (see instructions) 706-491-2469
City or town, state or province, country, and ZIP or foreign postal code Toccoa, GA. 30577		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,204,148	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <small>(Part I, column (d) must be on cash basis)</small>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,769	24,769		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	61,267			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		61,267		
	8 Net short-term capital gain			-0-	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	86,036	86,036	-0-		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,000	3,000		
	c Other professional fees (attach schedule)	9,892	9,892		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	608			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,569			3,569
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,268			14,268
	24 Total operating and administrative expenses. Add lines 13 through 23	31,337			17,837
	25 Contributions, gifts, grants paid	46,070			46,070
26 Total expenses and disbursements. Add lines 24 and 25	77,407	12,892		63,907	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	8,629				
b Net investment income (if negative, enter -0-)		73,144			
c Adjusted net income (if negative, enter -0-)			-0-		

5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	10,611	9,573	9,573
	2	Savings and temporary cash investments	4,740	13,564	13,564
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,118,248	1,119,091	1,181,011
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,133,599	1,142,228	1,204,148	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	302,950	302,950	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	830,649	839,278	
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)				
31	Total liabilities and net assets/fund balances (see instructions)	1,133,599	1,142,228		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	830,649
2	Enter amount from Part I, line 27a	2	81,629
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	839,278
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	839,278

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<i>SEE Attached Schedule</i>			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			61,267	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,267	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	23,871	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	46,070	1,255,619	.02725	
2012	41,160	1,287,281	.03128	
2011	40,633	1,282,818	.03168	
2010	42,157	1,169,189	.03606	
2009	32,998	1,115,475	.02958	
2	Total of line 1, column (d)		2	1.5585
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.03117
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	1,236,785
5	Multiply line 4 by line 3		5	38,551
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	731
7	Add lines 5 and 6		7	39,282
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	63,907

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			731
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			731
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			731
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		731
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>Georgia</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X		
14	The books are in care of ▶ <u>Allen Herron</u> Telephone no. ▶ <u>706-491-2469</u> Located at ▶ <u>296 W. Currahoe St. Toccoa, GA</u> ZIP+4 ▶ <u>30577-0296</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN McNeely P.O. Box 1673 Toccoa, GA. 30577	Pres. (20)	7,200	-	3,569
Allan Ramsey-McClure, Ramsey, Dickson P.O. Box 1673 Toccoa, GA. 30577	Sec. (1)	3,600	-	-
Allen Herron P.O. Box 1673 Toccoa, GA. 30577	Treas (3)	3,000	-	-
Ellen Silbermann P.O. Box 1673 Toccoa, GA. 30577	Member	1,800	-	-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,217,003
b	Average of monthly cash balances	1b	38,616
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,255,619
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,255,619
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	18,834
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,236,785
6	Minimum investment return. Enter 5% of line 5	6	61,839

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,839
2a	Tax on investment income for 2014 from Part VI, line 5	2a	731
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	731
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,108
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	61,108
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,108

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	63,907
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	63,907
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,907

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				61,108
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20__ ,20__ ,20__				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 63,907				
a Applied to 2013, but not more than line 2a			46,070	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				17,837
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				43,271
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling **N/A**
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) **N/A**
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. **N/A**
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: **N/A**
- b The form in which applications should be submitted and information and materials they should include: **N/A**
- c Any submission deadlines: **N/A**
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: **N/A**

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE Attached Sheet</p>			<p>The purpose of All Contributions is to benefit the segment of society supported by the Receiving Agencies. Our goal is to improve the physical, mental and emotional well-being of all persons Assisted by our Contributions</p>	<p>46,070</p>
<p>Total ▶ 3a</p>				<p>46,070</p>
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total ▶ 3b</p>				

McNeely Foundation Inc.			
58-6032600			
Schedule to Support Form 990PF			
For the Taxable Year Ended November 30, 2015			
Investment, Legal and Other Professional Services:			
Accounting Fees:			
	Allen Herron	3,000	
Other Professional Services:			
	McClure, Ramsay, Dicke	3,600	
	Suntrust Bank	6,292	
		9,892	
Taxes:			
	Excise Tax on		
	Investment Income	608	
Other Expenses:			
	Administrative Expense	14,268	
	Total Page 1, Line 23	14,268	
Part VIII - Line 1			
Frances McNeely Hartley - Member	\$ 1,800.00	No Contributions	No expense
P.O. Box 1673			
Toccoa, Ga. 30577			

McNeely Foundation
Gains/Losses
FYE 11-30-15

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Shares	Stock Name <u>Long Term Gains</u>	Date <u>Acquired</u>	Date <u>Sold</u>	Gross <u>Sales</u>		<u>Cost</u>	Gain/ <u>(LOSS)</u>			Gain/ <u>(LOSS)</u>
	LT Capital Gain PIMCO Investment Grd. (.0564/Share on 5,139.94 shs) 12-11-14						289.69			289.69
	LT Capital Gain Federated Strategic (.2484/share on 10,464.43 shs) 12/04/14						2,599.23			2,599.23
	LT Capital Gain Brandes Int'l S/C Equity (.2492/share on 1,892.035 shs) 12-08-14						471.55			471.55
	LT Capital Gain Oppenheimer Develop. (.5977/share on 995.565 shs) 12/08/14						595.00			595.00
	LT Capital Gain Eaton Vance Atlanta (.07611/share on 1,602.254 shs) 12-12-14						1,219.48			1,219.48
	LT Capital Gain Western Asset Mtg. Bkd. (.0263/Share on 3,513.562 shs) 12-12-14						92.41			92.41
	LT Capital Gain JP Morgan US Equity (.8932/Share on 5,983.246 shs) 12-15-14						5,344.35			5,344.35
	LT Capital Gain T.Rowe Price Divers. (.93/share on 516.923 shs) 12-15-14						480.74			480.74
	LT Capital Gain Manning & Napier (.4847/share on 10,941.415 shs) 12-16-14						5,303.30			5,303.30
	LT Capital Gain on Osterweis Strategic (.0168/Share on 2,747.104 shs) 12-16-14						46.12			46.12
	LT Capital Gain Cambiar Small Cap (2.2315/Share on 579.837 shs) 12-17-14						1,293.91			1,293.91
	LT Capital Gain John Hancock III (.6876/Share on 7,474.174 shs) 12-17-14						5,139.02			5,139.02
	LT Capital Gain T.Rowe Price Inst. L/C (1.77/share on 4,993.888 shs) 12-18-14						8,839.18			8,839.18
	LT Capital Gain Vanguard M/B Secur. (.001/share on 3,062.128 shs) 12-23-14						3.06			3.06
	LT Capital Gain Smbiar Small Cap-Ins (1.2929/share on 644.873 shs) 11-18-15									
3,513.562	Western Asset Mtg. Backed	9/20/2013	2/25/2015	38,860.00		38,285.88	833.76			833.76
149.491	Eaton Vance Atlanta Capital SMID-I	3/12/2013	2/25/2015	3,966.00		3,424.84	574.12			574.12
1,487.782	T. Rowe Price Inst. L/C Growth	3/12/2013	2/25/2015	43,592.00		24,325.24	541.16			541.16
886.641	Manning & Napier World Oppor	11/20/2012	2/25/2015	6,836.00		6,626.00	19,266.76			19,266.76
266.732	Oppenheimer Development Mkt-Y	11/20/2012	2/25/2015	9,469.00		8,690.13	210.00			210.00
2,131.680	John Hancock III Disciplin V-I	11/20/2012	2/25/2015	41,248.00		33,104.99	778.87			778.87
476.000	ishares Barclays 3-7 Year ETF	9/24/2013	2/24/2015	58,761.12		57,530.11	8,143.01			8,143.01
3,529.024	JP Morgan U-S> Equity Fund-Inst	3/12/2013	6/22/2015	53,500.00		53,252.97	1,231.01			1,231.01
							247.03			247.03

McNeely Foundation
Gains/Losses
FYE 11-30-15

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Shares	Stock Name	Date Acquired	Date Sold	Gross Sales	Cost	Gain/ (LOSS)	Gain/ (LOSS)	Gain/ (LOSS)	Gain/ (LOSS)	Gain/ (LOSS)
41,829	Mainstay ICAP International	3/31/2014	6/22/2015	1,500.00	1,492.04	7.96	7.96			
70,299	T. Rowe Price Divers S/C Growth	9/20/2013	6/22/2015	2,000.00	1,643.65	356.35	356.35			
10,054.774	Manning & Napier World Oppor	11/20/2012	6/22/2015	78,025.05	74,053.63	3,971.42	3,971.42			
3,138.963	PIMCO Emerging Local Bond Inst.	3/31/2014	6/22/2015	24,546.69	32,090.08	-7,543.39	-7,543.39			
71,736	Eaton Vance Atlanta Capital SMID-I	9/20/2013	6/22/2015	2,000.00	1,643.47	356.53	356.53			
91,942	T. Rowe Price Inst. L/C Growth	3/12/2013	6/22/2015	2,750.00	1,503.25	1,246.75	1,246.75			
717,647	Vanguard M/B Secur Indx-ADM	9/20/2013	11/6/2015	15,250.00	15,112.58	137.42	137.42			
163,185	T. Rowe Price Inst L/C Growth	3/12/2013	11/6/2015	5,000.00	2,668.07	2,331.93	2,331.93			
496,689	Federated Strategic Val. Div IS	2/7/2012	11/6/2015	3,000.00	2,687.63	312.37	312.37			
91,008	Eaton Vance Atlanta Capital SMID-I	3/12/2013	11/10/2015	2,500.00	2,084.99	415.01	415.01			
210,000	Ishares Core MSCI Pacific ETF	10/7/2014	11/10/2015	10,168.41	10,157.70	10.71	10.71			
70,855	Vanguard M/B Secur Indx-ADM	9/20/2013	11/12/2015	1,500.00	1,490.08	9.92	9.92			
25,000	Ishares Core MSCI Pacific ETF	10/7/2014	11/13/2015	1,190.97	1,209.25	-18.28	-18.28			
	Total Long Term					65,137.46	65,137.46			

Short Term Gains

S/T Capital Gain PIMCO Investment GRD						548.69	548.69			
(.1066/Share on 5,139.94 shs)	12-11-14									
S/T Capital Gain Federated Strategic						246.76	246.76			
(.0236/share on 10,464.43 shs)	12-04-14									
S/T Capital Gain Brandes Int'l S/C Equity						308.48	308.48			
(.163/share on 1,892.035 shs)	12-08-14									
S/T Capital Gain JP Morgan US Equity						2,243.90	2,243.90			
(.375/Share on 5,983.246 shs)	12-15-14									
S/T Capital Gain T. Rowe Price Divers						20.68	20.68			
(.04/Share on 516.923 Shs)	12-15-14									
S/T Capital Gain Manning & Napier						1,141.19	1,141.19			
(.1043/Share on 10,941.415 shs)	12-16-14									
S/T Capital Gain Cambiar Small Cap						348.37	348.37			
(.6008/Share on 579.837 shs)	12-17-14									
S/T Capital Gain John Hancock III						766.03	766.03			
(.1025/Share on 7,474.174)	12-17-14									
S/T Capital Gain T. Rowe Price Inst L/C						1,548.11	1,548.11			
(.31/share on 4,993.888 shs)	12-18-14									
S/T Capital Gain Vanguard M/B Secur						195.98	195.98			
(.064/share on 3,062.128 shs)	12-23-14									
Adjst Basis PIMCO Emerging Fund						-766.57	-766.57			

McNeely Foundation
Gains/Losses
FYE 11-30-15

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Shares	Stock Name	Date Acquired	Date Sold	Gross Sales		Cost	Gain/ (LOSS)			Gain/ (LOSS)
3,202.203	Goldman Sachs LOC EMG MK-I	3/31/2014	2/25/2015	23,215.97		30,638.23	-7,422.26			-7,422.26
3,566.346	Eaton Vance Floating Rate	3/31/2014	2/25/2015	31,990.12		32,702.90	-712.78			-712.78
313.959	Mainstay ICAP International	3/31/2014	2/25/2015	10,998.00		11,198.92	-200.92			-200.92
735.000	PIMCO 1-5 Year US TIPS Index ETF	4/2/2014	2/27/2015	38,094.35		39,069.24	-974.89			-974.89
45.000	Ishares Core MSCI Pacific ETF	10/7/2014	6/24/2015	2,352.32		2,176.65	175.67			175.67
30.000	Ishares Core MSCI Europe	10/7/2014	6/24/2015	1,418.22		1,350.65	67.57			67.57
241.779	PIMCO Investment Grd Corp-In	2/25/2015	11/6/2015	2,500.00		2,601.54	-101.54			-101.54
1,312.155	Doubleline Total Ret. BD-I	2/25/2015	11/6/2015	14,250.00		14,853.59	-603.59			-603.59
389.105	PIMCO Investment Grd Corp-In	2/25/2015	11/10/2015	4,000.00		4,186.77	-186.77			-186.77
277.521	Doubleline Total Ret. BD-I	2/25/2015	11/10/2015	3,000.00		3,134.95	-134.95			-134.95
135.379	Osterweis Strategic Inc FD I	2/25/2015	11/10/2015	1,500.00		1,598.83	-98.83			-98.83
675.000	Ishares Treasury Bond ETF	2/27/2015	11/10/2015	16,931.86		17,165.25	-233.39			-233.39
100.000	Ishares Treasury Bond ETF	2/27/2015	11/13/2015	2,497.55		2,543.00	-45.45			-45.45
	Total Short Term						-3,870.51			-3,870.51
	Total Gains						61,266.95			61,266.95

McNeely Foundation
 Security Investments
 November 30, 2015

<u>Shares</u>	<u>Stock #</u>	<u>Book Value</u>	<u>Market Value</u>
7,730.773	Doubleline Total Ret BD-I	85,866.53	83,801.58
1,290.019	Eaton Vance Atlanta Capital SMID	29,554.34	36,546.24
11,625.960	PIMCO Investment Grade Corp. Bond	122,538.29	119,747.39
2,273.626	Vanguard Mortgage-Backed Securities	47,200.86	48,246.34
4,350.000	Ishares Treasury Bond ETF	110,604.21	109,533.00
767.689	Oppenheimer Developing Markets	24,966.22	23,698.56
1,541.499	Mainstay ICAP International Fund	54,609.30	49,204.65
1,797.185	Van ECK Emerging Markets Fund	27,195.00	24,441.72
4,318.651	Osterweis Strategic Income Fund	50,559.47	47,418.79
7,891.413	John Hancock III Discpln Value Fund	132,468.93	146,227.88
446.624	T. Rowe Price Diversified Small-Cap Growth	10,312.54	12,072.25
3,250.979	T. Rowe Price Institutional Large-Cap Fund	53,153.51	98,602.19
4,131.234	JOHCM International Select Fund	84,500.00	74,114.34
9,234.324	JP Morgan US Equity Fund	126,127.59	136,668.00
644.873	Cambiar Small Cap Fund	11,226.80	11,414.25
10,262.354	Federated Strategic Val. Div.	47,617.33	60,958.38
1,892.035	Brandes Int'l S/C Equity-I	26,053.32	24,899.18
1,125.000	Ishares Core MSCI Europe	50,352.21	49,196.25
500.000	Ishares CORE MSCI Pacific ETF	24,185.00	24,220.00
		1,119,091.45	1,181,010.99

**McNeely Foundation
Dividends Received
November 30, 2015**

<u>Stock #</u>	<u>Total</u>
Federated Trsy. M/M	3.91
Doubleline Total Ret BD-I	3,950.28
Eaton Vance Floating Rate	401.90
Goldman Sachs Loc Emg. Mkt.	442.02
Western Asset Mtg. Backed Sec-I	542.37
PIMCO Investment Grd. Corp-IN	3,805.09
PIMCO Emerging Local Bond	774.50
Vanguard M/B Securities Index-ADM	933.95
Ishares Treasury Bond ETF	1,230.00
Ishares Barclays 3-7 Year ETF	131.51
Oppenheimer Developing Mkt-Y	222.58
Mainstay ICAP Int'l	1,940.55
Manning & Napier World Oppor	1,093.05
Osterweis Strategic Inc. Fund	2,555.51
John Hancock III Discpln V-I	1,098.85
T. Rowe Price Inst. L/C Growth	99.88
JP Morgan US Equity Fund	1,254.22
Federated Strategic Val. Div.	2,153.83
Brandes Int'l S/C Equity-I	371.21
Ishares Core MSCI Europe	962.54
Ishares CORE MSCI Pacific ETF	801.18
	24,768.93

McNeely Foundation		
Contributions		
FYE 11-30-2015		
Organization	2014	2015
American Cancer Society	0.00	100.00
Alzheimer's Association	0.00	100.00
N.E. Ga. Red Cross	0.00	500.00
CASA	800.00	275.00
Children's Healthcare of Atlanta	1,550.00	1,550.00
Community Fdn. Of Eastern NE Conn.	0.00	1,000.00
Congregational Church of Union	500.00	700.00
Currahee Arts Council	200.00	300.00
Deep Creek Volunteer Fire Department	100.00	100.00
DAV	0.00	240.00
DFACS	500.00	500.00
FAITH	250.00	250.00
First Methodist Church of Clayton	100.00	100.00
First Methodist Church of Toccoa	200.00	1,000.00
Friends of the Arts Piedmont College	500.00	0.00
Friends of Library	0.00	10.00
Ga. Educational Foundation Fund	4,800.00	4,800.00
Ga. Independent College Assoc.	100.00	100.00
Ga. Museum of Arts	2,000.00	2,790.00
Ga State Botanical Gardens	2,550.00	3,100.00
Habersham County Boy Scouts	0.00	100.00
Habersham County Chamber of Commerce	0.00	200.00
Habersham Community Theatre	280.00	190.00
Habersham Humane Society	0.00	100.00
Habersham Medical Center Founation	300.00	0.00
Habersham United Way	200.00	300.00
Habitat for Humanity of NE. Ga.	200.00	500.00
Humane Society of Camden County	50.00	0.00
Lake Rabun Foundation	725.00	500.00
Lakemont-Wiley Volunteer Fire Dept.	500.00	500.00
Mountain Shrine Club	36.00	36.00
NE GA Council Boy Scouts	500.00	500.00
Neighors for Neighbors	500.00	0.00
North Ga. Technical College	1,500.00	1,500.00
Performing Arts NE Conn	500.00	1,000.00
Piedmont College	1,210.00	1,500.00
Rhapsody In Rabun	0.00	500.00
Regional Community YMCA	1,000.00	1,000.00
Salvation Army	9,159.00	8,079.00
Save The Horses of Cumming, Ga.	50.00	0.00
Shepherd Spinal Center	100.00	100.00
Special Olympics	500.00	500.00
St. Matthias Episcopal Church	500.00	800.00
St. Jude's Childrens Hospital	50.00	0.00
Stephens County Habitat for Humanity	300.00	300.00
Stephens County Historical Society	100.00	100.00
Stephens County Hospital Auxiliary	100.00	100.00
Toccoa Orchestra Guild	100.00	100.00
Toccoa-Stephens County Humane Society	300.00	300.00
Toccoa-Stephens County Library	3,000.00	3,000.00
Thompson Ecumenical Empowerment Group	0.00	500.00
Union School Association	1,750.00	2,250.00
Union School Assoc. Scholarship Fund	0.00	500.00
Union Volunteer Fire Dept.	500.00	1,000.00
Union Free Public Library	1,000.00	1,000.00
University of Ga. Foundation	500.00	0.00
Village Green	0.00	500.00
Windom Arts Scholarship Fund	1,000.00	0.00
Wounded Warrior Project	0.00	500.00
Victory Home	500.00	500.00
	41,160.00	46,070.00