Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 12/01 , 2014, and ending 11/30, 2015

Name of foundation: TIBBALS FOUNDATION

A Employer identification number: 58-1830372

Number and street (or P O box number if mail is not delivered to street address): 4823 OLD KINGSTON PIKE SUITE 100 | Room/suite

B Telephone number (see instructions): 865-673-3573

City or town, state or province, country, and ZIP or foreign postal code: KNOXVILLE, TN 37919

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 107,656.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED JAN 19 2016

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,215.	3,215.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,269.			
	b	Gross sales price for all assets on line 6a 17,121.				
	7	Capital gain net income (from Part IV, line 2)		5,269.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	8,484.	8,484.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	504.	252.		252.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	990.	NONE	NONE	990.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	1,063.	22.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,557.	274.	NONE	1,242.
	25	Contributions, gifts, grants paid	5,740.			5,740.
	26	**Total expenses and disbursements** Add lines 24 and 25	8,297.	274.	NONE	6,982.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	187.			
	b	**Net investment income** (if negative, enter -0-)		8,210.		
	c	**Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		4,908.	4,908.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	97,826.	93,104.	102,748.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	97,826.	98,012.	107,656.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	97,826.	98,012.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	97,826.	98,012.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	97,826.	98,012.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	97,826.
2	Enter amount from Part I, line 27a	2	187.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	98,013.
5	Decreases not included in line 2 (itemize) ▶ROUNDING	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	98,012.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,121.		11,852.	5,269.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				5,269.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 5,269.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	164.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	164.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	164.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 136.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	136.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	28.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 4 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		504.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over $50,000 ▶				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	55,364.
b	Average of monthly cash balances	1b	2,610.
c	Fair market value of all other assets (see instructions)	1c	52,269.
d	**Total** (add lines 1a, b, and c)	1d	110,243.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	110,243.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,654.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	108,589.
6	**Minimum investment return.** Enter 5% of line 5	6	5,429.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,429.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	164.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	164.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,265.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	5,265.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,265.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,982.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,982.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,982.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					5,265.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				5,739.	
b Total for prior years 20 12 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	NONE				
b From 2010	NONE				
c From 2011	NONE				
d From 2012	NONE				
e From 2013	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 6,982.					
a Applied to 2013, but not more than line 2a				5,739.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					1,243.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					4,022.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9.					
a Excess from 2010	NONE				
b Excess from 2011	NONE				
c Excess from 2012	NONE				
d Excess from 2013	NONE				
e Excess from 2014	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RINGLING MUSEUM OF ART 5401 BAY SHORE ROAD SARASOTA FL 34243	NONE	PC	GENERAL SUPPORT	5,740.
Total . . . . ▶ **3a**				5,740.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,215.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,269.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				8,484.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 8,484.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 12/30/2015 | Title: trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RON SHOEMAKER		12/30/2015		P00021964
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ ONE SEA GATE, SUITE 1200 TOLEDO, OH 43604			Phone no 419-321-6096	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BLACKROCK TOTAL RETURN FD CLASS K	346.	346.
BMO SMALL-CAP GROWTH Y	73.	73.
PARAMETRIC EMERGING MKTS	123.	123.
FPA NEW INCOME FD	323.	323.
MAINSTAY LARGE CAP GROWTH FD CL I	118.	118.
MANNING & NAPIER DISCIPLINED VALUE CL I	218.	218.
METROPOLITAN WEST TOTAL RETURN BOND CL M	194.	194.
FEDERATED PRIME OBLIGATIONS INSTL FD #10	2.	2.
TEMPLETON GLOBAL BOND ADV CL	1,096.	1,096.
VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	279.	279.
VANGUARD SMALL CAP VALUE INDEX ADMIRAL #	62.	62.
VANGUARD MID-CAP VALUE INDEX ADMIRAL #58	76.	76.
VANGUARD MID-CAP GROWTH INDEX ADMIRAL #5	31.	31.
VANGUARD GROWTH INDEX ADMIRAL	88.	88.
VANGUARD VALUE INDEX ADMIRAL #506	186.	186.
TOTAL	3,215.	3,215.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	990.			990.
TOTALS	990.	NONE	NONE	990.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	905.	
FEDERAL ESTIMATES - PRINCIPAL	136.	
FOREIGN TAXES ON QUALIFIED FOR	17.	17.
FOREIGN TAXES ON NONQUALIFIED	5.	5.
TOTALS	1,063.	22.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: THE TRUST COMPANY OF KNOXVILLE

ADDRESS: 4823 OLD KINGSTON PIKE, SUITE 100
KNOXVILLE, OH 37919

TELEPHONE NUMBER: (865)673-3573

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
HOWARD C. TIBBALS
ADDRESS:
435 L'AMBIANCE DRIVE
SARASOTA, FL 34228
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

OFFICER NAME:
JOSEPH P. CONGLETON
ADDRESS:
900 SOUTH GAY STREET
KNOXVILLE, TN 37901
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

OFFICER NAME:
SHARON MILLER PRYSE
ADDRESS:
4823 OLD KINGSTON PIKE
KNOXVILLE, TN 37919
TITLE:
TREASURER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

OFFICER NAME:
GEORGE P. CREWS
ADDRESS:
430 CHESTNUT STREET
CHATTANOOGA, TN 37402
TITLE:
VICE PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THE TRUST COMPANY OF KNOXVILLE
ADDRESS:
4823 OLD KINGSTON PIKE, SUITE 100
KNOXVILLE, TN 37919
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 504.

TOTAL COMPENSATION: 504.

Tibbals Foundation

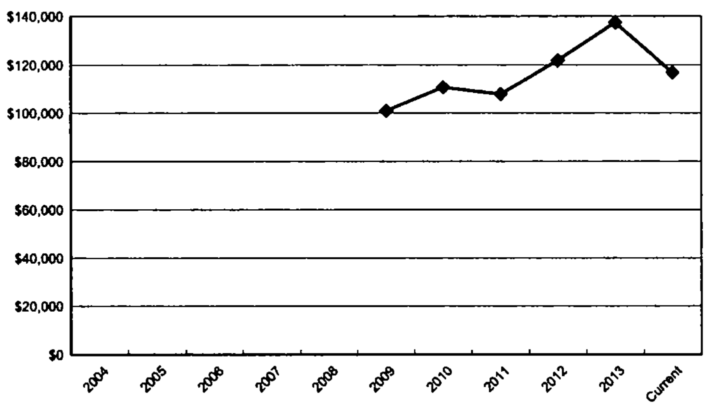
Account Number: 80341004

Statement Period: 11/01/2014 - 11/30/2014

THE TRUST COMPANY

Howard C. Tibbals
1735 Cherokee Blvd.
Knoxville, TN 37919-8335

Long Term Look at Your Account



Your Account Today

	Current Period	Year-to-Date
Beginning Market Value	**$115,857.00**	**$137,410.53**
Distributions	**$0.00**	**-$27,220.00**
Fees	**-$35.58**	**-$477.24**
Change in Market Value	**$1,032.68**	**$7,140.81**
Ending Market Value	**$116,854.10**	**$116,854.10**
Accruals	**$46.96**	**$46.96**
Ending Market Value and Accruals	**$116,901.06**	**$116,901.06**

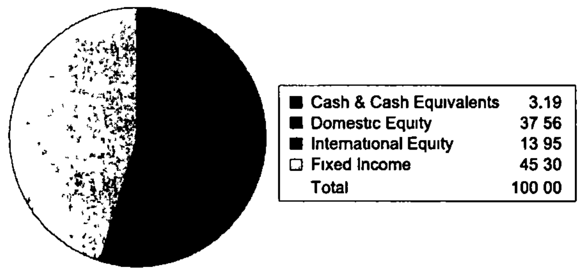
Tibbals Foundation

Account Number: 80341004

Statement Period: 11/01/2014 - 11/30/2014

Asset Summary

Asset Category	Market Value	%
Cash & Cash Equivalents	$3,728.73	3.19
Domestic Equity	$43,891 07	37 56
International Equity	$16,297 11	13 95
Fixed Income	$52,937 19	45 30
Total Assets	**$116,854.10**	**100.00**



Market Indices

3 Month Treasury Bill: 0.03%
A short-term debt obligation backed by the U.S government with a maturity of three months

Barclay's Capital Aggregate Bond: 5.86%
An index used by bond funds to measure their relative performance The maturities of the bonds in the index are more than one year

MSCI EAFE (US): -1.49%
An index that serves as a benchmark of the performance in major international equity markets as represented by 21 major MSCI indexes from Europe,Australia and Southeast Asia

Russell 2000 with Income: 1.99%
An index of approximately 2,000 small-cap companies in the U S equity markets

S&P with Income: 13.98%
An index of 500 companies in the U S equity markets chosen for market size, liquidity and industry grouping, among other factors

Tibbals Foundation

Account Number: 80341004

Statement Period: 11/01/2014 - 11/30/2014

Portfolio Detail

	Symbol	Qty	Market Value	Cost	Estimated Annual Inc	Accruals	Yield
Cash & Cash Equivalents							
Cash			250 00	250 00		0.00	
Federated Prime Obligations Instl Fd #10 - P	POIXX	3,478.730	3,478 73	3,478.73	1 04	0.06	0 03
Total Cash & Cash Equivalents			**3,728.73**	**3,728.73**	**1.04**	**0.06**	**0.03**
Domestic Equity							
BMO Small-Cap Growth Y	MRSCX	77 097	1,718 49	1,535.02	0 00	0.00	0.00
Mainstay Large Cap Growth Fd Cl I	MLAIX	1,018 690	11,877 93	6,071 40	0 00	0.00	0.00
Manning & Napier Dividend Focus A	MNDFX	593.164	10,238 01	7,200 11	217.45	0.00	2 12
Vanguard Growth Index Admiral	VIGAX	101 116	5,504 76	2,698.23	62.69	0.00	1.14
Vanguard Mid-Cap Growth Index Admiral #5832	VMGMX	59 284	2,616 80	1,677 13	14 11	0.00	0.54
Vanguard Mid-Cap Value Index Admiral #5835	VMVAX	56.322	2,631.93	1,652.73	35.76	0.00	1 36
Vanguard Small Cap Value Index Admiral #5860	VSIAX	48.472	2,203 05	1,506 15	38.00	0.00	1.72
Vanguard Value Index Admiral #506	VVIAX	214.959	7,100 10	4,119.69	155.42	0.00	2.19
Total Domestic Equity			**43,891.07**	**26,460.46**	**523.43**	**0.00**	**1.19**
International Equity							
Parametric Emerging Mkts	EIEMX	358 792	5,467 99	5,044.79	81 27	0.00	1 49
Vanguard Total Int'l Stock Index Admiral	VTIAX	397 983	10,829 12	9,587.08	364.55	0.00	3.37
Total International Equity			**16,297.11**	**14,631.87**	**445.82**	**0.00**	**2.74**
Fixed Income							
Blackrock Total Return Fd Bond Fd	MPHQX	917 866	10,904 25	10,840.00	378 07	31.31	3.47
FPA New Income Fd	FPNIX	1,428.861	14,588.67	14,803.00	414.37	0.00	2.84
Metropolitan West Total Return Bond Cl M	MWTRX	1,015.116	11,095.22	10,647 57	219.37	15.59	1.98
Templeton Global Bond Adv Cl	TGBAX	1,242.329	16,349.05	16,714.27	538.05	0.00	3 29
Total Fixed Income			**52,937.19**	**53,004.84**	**1,549.86**	**46.90**	**2.93**
Total Investments			**116,854.10**	**97,825.90**	**2,520.15**	**46.96**	**2.16**

Tibbals Foundation

Account Number: 80341004
Statement Period: 11/01/2014 - 11/30/2014

Activity Summary

	Current Period	Year-to-Date
Beginning Cash and Money Market	**$3,632.93**	**$3,051.98**
Income and Other Receipts		
Interest and Dividends	$76.86	$1,919 47
Sale Proceeds	$10,894.52	$37,294.52
Total Income and Other Receipts	**$10,971.38**	**$39,213.99**
Expenses and Other Disbursements		
Distributions to or for Beneficiaries	$0.00	-$22,283 00
Fiduciary Fees	-$35.58	-$477.24
Asset Purchases	-$10,840 00	-$10,840 00
Other Disbursements of Cash	$0.00	-$4,937 00
Total Expenses and Other Disbursements	**-$10,875.58**	**-$38,537.24**
Withdrawals		
Withdrawal of Assets	$0 00	$0 00
Total Withdrawals	**$0.00**	**$0.00**
Deposits		
Deposit of Assets	$0.00	$0.00
Total Deposits	**$0.00**	**$0.00**
Ending Cash and Money Market	**$3,728.73**	**$3,728.73**

Tibbals Foundation

Account Number: 80341004
Statement Period: 11/01/2014 - 11/30/2014

Activity Review

Date	Transaction Description	Income Cash	Principal Cash	Cash
11/04/2014	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Pimco Total Return Fd #435 (Admin Shs) Dividend for 10/1/2014 to 10/31/2014	$14 98	$0 00	$14.98
11/04/2014	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 10/1/2014 to 10/31/2014	$15.26	$0.00	$15.26
11/05/2014	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (10/1/2014 - 10/31/2014) As of 11/5/2014	$0 07	$0 00	$0.07
11/13/2014	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Pimco Total Return Fd #435 (Admin Shs) Dividend for 11/1/2014 to 11/12/2014	$5 93	$0 00	$5.93
11/13/2014	Mutual Fund Sale PROCEEDS FROM SALE Pimco Total Return Fd #435 (Admin Shs) Trade Date 11/12/14 996 754 Shares @ 10 93	$0.00	$10,894.52	$10,894.52
11/13/2014	Mutual Fund Buy PURCHASE Blackrock Total Return Fd Bond Fd Trade Date. 11/12/14 917 866 Shares @ 11 81	$0 00	-$10,840 00	-$10,840 00
11/14/2014	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$6 37	$0 00	$6.37
11/14/2014	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0.00	$6 37	$6.37
11/14/2014	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 11/14/2014 Fee Transaction for Monthly Ending 11/14/14 For Acct# 80341004	-$24 16	$0.00	-$24.16
11/14/2014	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 11/14/2014 Fee Transaction for Monthly Ending 11/14/14 For Acct# 80341004	$0.00	-$24 16	-$24.16
11/19/2014	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,242 33 Shares @ 0 0327 Per Share	$40 62	$0 00	$40.62
Total		**$59.07**	**$36.73**	**$95.80**

For questions, please contact your Relationship Manager

Direct Line: (865) 673-3560
Relationship Manager(s): Sharon Miller Pryse

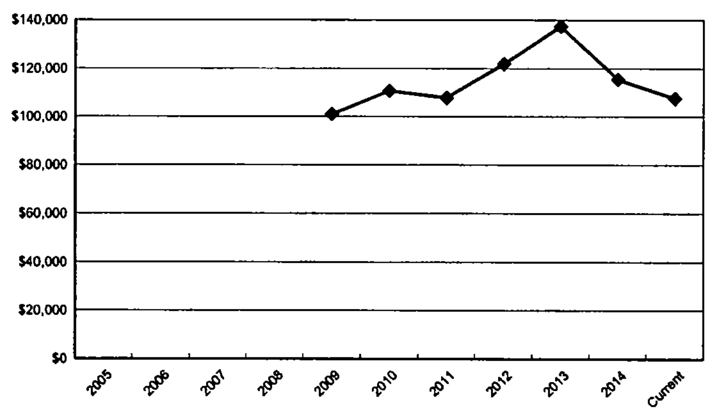
Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

George Crews, CPA
Wilkins, Crews & Henderson, PC
430 Chestnut St., Suite 400
Chattanooga, TN 37402-4972

Long Term Look at Your Account



Your Account Today

	Current Period	Year-to-Date
Beginning Market Value	**$116,901.06**	**$116,901.06**
Additions of Other Assets	**$1,393.75**	**$1,393.75**
Distributions	**-$6,964.10**	**-$6,964.10**
Distributions of Other Assets	**-$1,393.76**	**-$1,393.76**
Fees	**-$1,310.35**	**-$1,310.35**
Change in Market Value	**-$970.13**	**-$970.13**
Ending Market Value	**$107,656.47**	**$107,656.47**
Accruals	**$42.54**	**$42.54**
Ending Market Value and Accruals	**$107,699.01**	**$107,699.01**

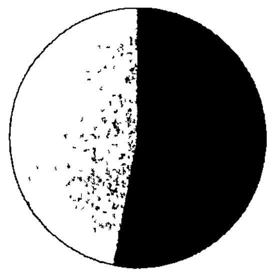
Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Asset Summary

Asset Category	Market Value	%
Cash & Cash Equivalents	$4,908.14	4.56
Domestic Equity	$39,140 07	36 36
International Equity	$13,063 07	12.13
Fixed Income	$50,545 19	46 95
Total Assets	**$107,656.47**	**100.00**



■	Cash & Cash Equivalents	4.56
■	Domestic Equity	36.36
■	International Equity	12.13
◘	Fixed Income	46 95
	Total	100.00

Market Indices

3 Month Treasury Bill: 0.02%
A short-term debt obligation backed by the U S government with a maturity of three months

Barclay's Capital Aggregate Bond: 0.88%
An index used by bond funds to measure their relative performance The maturities of the bonds in the index are more than one year

MSCI ACWI (USD): -0.57%
A market capitalization weighted index designed to provide a broad measure of equity-market performance throughout the world

Russell 2000 with Income: 0.64%
An index of approximately 2,000 small-cap companies in the U S equity markets

S&P with Income: 3.01%
An index of 500 companies in the U S equity markets chosen for market size, liquidity and industry grouping, among other factors

Our strong relationship with Vanguard is allowing us to move to funds with expense ratios that are significantly lower. For example, the Vanguard Mid-Cap Growth fund has dropped from 0 24 to 0.09 basis points. Three funds will now offer 62% reduction in expense.

Please also note that this change has <u>no associated fees</u> (free receipts, and free deliveries for all transactions) & <u>no tax consequence</u>.

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Portfolio Detail

	Symbol	Qty	Market Value	Cost	Estimated Annual Inc	Accruals	Yield
Cash & Cash Equivalents							
Cash			250 00	250.00		0.00	
Federated Pnme Oblıgations Instl Fd #10 - P	POIXX	4,658.140	4,658 14	4,658.14	7.45	0.58	0.16
Total Cash & Cash Equivalents			**4,908.14**	**4,908.14**	**7.45**	**0.58**	**0.15**
Domestic Equity							
BMO Small-Cap Growth I	MSGIX	68.254	1,231.98	1,380.49	0 00	0.00	0.00
Maınstay Large Cap Growth Fd Cl I	MLAIX	673 647	7,538 11	4,288.56	0 00	0.00	0 00
Mannıng & Napier Dıscıplıned Value CL I	MNDFX	457 299	7,197 89	5,665 90	177.89	0.00	2 47
Vanguard Growth Index Admıral	VIGAX	147 458	8,306 31	5,588 20	104 70	0.00	1 26
Vanguard Mıd-Cap Growth Index Admiral #5832	VMGMX	55 741	2,464 87	1,623 61	19 40	0 00	0 79
Vanguard Mıd-Cap Value Index Admıral #5835	VMVAX	52.786	2,432 91	1,597.43	41.01	0.00	1.69
Vanguard Small Cap Value Index Admiral #5860	VSIAX	45.378	2,041 10	1,446 39	37 48	0.00	1.84
Vanguard Value Index Admiral #506	VVIAX	244.884	7,926 90	5,463.49	195.66	0.00	2.47
Total Domestic Equity			**39,140.07**	**27,054.07**	**576.14**	**0.00**	**1.47**
International Equity							
Parametnc Emergıng Mkts	EIEMX	328 645	3,887 87	4,544.42	79 60	0.00	2 05
Vanguard Total Intl Stock Index Admıral	VTIAX	367.891	9,175 20	8,916.66	262.67	0.00	2.86
Total International Equity			**13,063.07**	**13,461.08**	**342.27**	**0.00**	**2.62**
Fixed Income							
Blackrock Total Retum Fd Class K	MPHQX	931 045	10,846 67	10,995 64	331 82	27 66	3 06
FPA New Income Fd	FPNIX	1,401.275	14,040 78	14,493.27	315.29	0.00	2.25
Metropolıtan West Total Retum Bond Cl M	MWTRX	1,029 147	11,104 50	10,815.05	222.40	14 30	2.00
Templeton Global Bond Adv Cl	TGBAX	1,219 886	14,553.24	16,285.13	476 37	0.00	3.27
Total Fixed Income			**50,545.19**	**52,589.09**	**1,345.88**	**41.96**	**2.66**
Total Investments			**107,656.47**	**98,012.38**	**2,271.74**	**42.54**	**2.11**

Tibbals Foundation

Account Number: 80341004
Statement Period: 12/01/2014 - 11/30/2015

Activity Summary

	Current Period	Year-to-Date
Beginning Cash and Money Market	**$3,728.73**	**$3,728.73**
Income and Other Receipts		
Interest and Dividends	$2,897 15	$2,897.15
Sale Proceeds	$15,394.17	$15,394.17
Gain Distributions Received	$2,022 36	$2,022.36
Total Income and Other Receipts	**$20,313.68**	**$20,313.68**
Expenses and Other Disbursements		
Distributions to or for Beneficiaries	-$5,740 00	-$5,740 00
Professional Services	-$989 50	-$989 50
Fiduciary Fees	-$504.35	-$504 35
Asset Purchases	-$10,859 82	-$10,859 82
Other Disbursements of Cash	-$1,040.60	-$1,040 60
Total Expenses and Other Disbursements	**-$19,134.27**	**-$19,134.27**
Withdrawals		
Withdrawal of Assets	$0.00	$0 00
Total Withdrawals	**$0.00**	**$0.00**
Deposits		
Deposit of Assets	$0 00	$0 00
Total Deposits	**$0.00**	**$0.00**
Ending Cash and Money Market	**$4,908.14**	**$4,908.14**

Tibbals Foundation

Account Number: 80341004
Statement Period: 12/01/2014 - 11/30/2015

Activity Review

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/01/2014	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Pnme Obligations Instl Fd #10 Interest (11/1/2014 - 11/30/2014). As of 12/1/2014	$0 00	$0 06	$0.00	$0 06
12/02/2014	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 11/1/2014 to 11/30/2014	$0 00	$16 26	$0 00	$16.26
12/02/2014	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 11/1/2014 to 11/30/2014	$0 00	$15 59	$0 00	$15 59
12/04/2014	Long Term Gain CAPITAL GAINS LONG TERM Mainstay Large Cap Growth Fd Cl I 1,018 69 Shares @ 0 94059 Per Share Ex 12/4/2014, Record 12/3/2014, Pay 12/4/2014	$0 00	$0 00	$958.17	$958 17
12/04/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Mainstay Large Cap Growth Fd Cl I 1,018 69 Shares @ 0 11609 Per Share Ex: 12/4/2014, Record. 12/3/2014, Pay. 12/4/2014	$0 00	$118 26	$0 00	$118.26
12/11/2014	Long Term Gain CAPITAL GAINS LONG TERM BMO Small-Cap Growth Y 77 10 Shares @ 2 8377 Per Share Ex: 12/10/2014, Record: 12/9/2014, Pay. 12/11/2014	$0 00	$0 00	$218.78	$218.78

Tibbals Foundation

Account Number: 80341004
Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/11/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) BMO Small-Cap Growth Y 77 10 Shares @ 0.951 Per Share Ex: 12/10/2014, Record: 12/9/2014, Pay 12/11/2014	$0 00	$73 32	$0 00	$73.32
12/12/2014	Long Term Gain CAPITAL GAINS LONG TERM Metropolitan West Total Return Bond Cl M 1,015.12 Shares @ 0 00863 Per Share Ex· 12/12/2014, Record· 12/11/2014, Pay 12/12/2014	$0.00	$0.00	$8.76	$8.76
12/15/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Metropolitan West Total Return Bond Cl M 1,015.12 Shares @ 0.01829 Per Share Ex: 12/12/2014, Record· 12/12/2014, Pay 12/15/2014	$0 00	$18 57	$0.00	$18.57
12/15/2014	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 12/15/2014 Fee Transaction for Monthly Ending 12/15/14 For Acct# 80341004	$0 00	-$23 79	$0 00	-$23.79
12/15/2014	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 12/15/2014 Fee Transaction for Monthly Ending 12/15/14 For Acct# 80341004	$0 00	$0 00	-$23.79	-$23.79
12/16/2014	Dividend DIVIDEND Manning & Napier Disciplined Value CL I 593 16 Shares @ 0 127 Per Share Ex 12/15/2014, Record 12/12/2014, Pay· 12/16/2014	$0 00	$75.33	$0.00	$75.33

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/16/2014	Long Term Gain CAPITAL GAINS LONG TERM Manning & Napier Disciplined Value CL I 593.16 Shares @ 0 785 Per Share Ex: 12/15/2014, Record 12/12/2014, Pay: 12/16/2014	$0 00	$0 00	$465 63	$465.63
12/16/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Manning & Napier Disciplined Value CL I 593 16 Shares @ 0.0191 Per Share Ex: 12/15/2014, Record: 12/12/2014, Pay: 12/16/2014	$0 00	$11 33	$0 00	$11.33
12/17/2014	Dividend DIVIDEND Templeton Global Bond Adv Cl 1,242 33 Shares @ 0 4961 Per Share Ex: 12/15/2014, Record. 12/12/2014, Pay 12/17/2014	$0 00	$616 32	$0 00	$616 32
12/17/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Templeton Global Bond Adv Cl 1,242 33 Shares @ 0 0281 Per Share Ex: 12/15/2014, Record: 12/12/2014, Pay 12/17/2014	$0.00	$34.91	$0 00	$34.91
12/22/2014	Dividend MUTUAL FUND - INTERNATIONAL EQUITY DIVIDEND (QDI) Vanguard Total Intl Stock Index Admiral 397 98 Shares @ 0 215 Per Share Ex: 12/19/2014, Record. 12/18/2014, Pay 12/22/2014	$0 00	$85 57	$0 00	$85.57

Tibbals Foundation

Account Number: 80341004
Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/22/2014	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Small Cap Value Index Admiral #5860 48.47 Shares @ 0 793 Per Share Ex 12/19/2014, Record 12/18/2014, Pay 12/22/2014	$0 00	$38 44	$0.00	$38 44
12/22/2014	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Mid-Cap Value Index Admiral #5835 56 32 Shares @ 0.764 Per Share Ex. 12/19/2014, Record 12/18/2014, Pay 12/22/2014	$0 00	$43 03	$0.00	$43.03
12/22/2014	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Mid-Cap Growth Index Admiral #5832 59.28 Shares @ 0.341 Per Share Ex: 12/19/2014, Record: 12/18/2014, Pay 12/22/2014	$0 00	$20 22	$0 00	$20 22
12/22/2014	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Growth Index Admiral 101.12 Shares @ 0 208 Per Share Ex: 12/19/2014, Record. 12/18/2014, Pay 12/22/2014	$0 00	$21 03	$0 00	$21.03
12/22/2014	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Value Index Admiral #506 214 96 Shares @ 0 2 Per Share Ex: 12/19/2014, Record: 12/18/2014, Pay 12/22/2014	$0 00	$42 99	$0 00	$42.99

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/22/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Blackrock Total Return Fd Class K 917 87 Shares @ 0.028883 Per Share Ex. 12/22/2014, Record· 12/19/2014, Pay· 12/22/2014	$0 00	$26 51	$0.00	$26.51
12/23/2014	Dividend MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) FPA New Income Fd 1,428 86 Shares @ 0 075 Per Share Ex 12/22/2014, Record 12/19/2014, Pay 12/23/2014	$0 00	$107 16	$0.00	$107 16
12/29/2014	Mutual Fund Buy PURCHASE BMO Small-Cap Growth Y Trade Date 12/26/14 6.119 Shares @ 18 53 Rebalancing to · 50/50 Model Group	$0 00	$0 00	-$113 38	-$113.38
12/29/2014	Mutual Fund Buy PURCHASE Parametric Emerging Mkts Trade Date. 12/26/14 22 558 Shares @ 14 36 Rebalancing to 50/50 Model Group	$0 00	$0 00	-$323 93	-$323 93
12/29/2014	Mutual Fund Buy PURCHASE Mainstay Large Cap Growth Fd Cl I Trade Date 12/26/14 58.717 Shares @ 10 62 Rebalancing to · 50/50 Model Group	$0 00	$0 00	-$623 57	-$623.57
12/29/2014	Mutual Fund Buy PURCHASE Manning & Napier Disciplined Value CL I Trade Date 12/26/14 32 871 Shares @ 16.26 Rebalancing to 50/50 Model Group	$0 00	$0 00	-$534 49	-$534 49
12/29/2014	Mutual Fund Buy PURCHASE Vanguard Total Intl Stock Index Admiral Trade Date 12/26/14 24 633 Shares @ 26 30 Rebalancing to : 50/50 Model Group	$0.00	$0 00	-$647.86	-$647.86

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/29/2014	Mutual Fund Buy PURCHASE Vanguard Small Cap Value Index Admiral #5860 Trade Date· 12/26/14 2 478 Shares @ 45 76 Rebalancing to . 50/50 Model Group	$0 00	$0 00	-$113.38	-$113.38
12/29/2014	Mutual Fund Buy PURCHASE Vanguard Mid-Cap Value Index Admiral #5835 Trade Date. 12/26/14 2 764 Shares @ 46 87 Rebalancing to 50/50 Model Group	$0 00	$0 00	-$129 57	-$129.57
12/29/2014	Mutual Fund Buy PURCHASE Vanguard Mid-Cap Growth Index Admiral #5832 Trade Date: 12/26/14 2 929 Shares @ 44 24 Rebalancing to · 50/50 Model Group	$0 00	$0 00	-$129.57	-$129 57
12/29/2014	Mutual Fund Buy PURCHASE Vanguard Growth Index Admiral Trade Date. 12/26/14 4.907 Shares @ 54 46 Rebalancing to · 50/50 Model Group	$0 00	$0 00	-$267 24	-$267 24
12/29/2014	Mutual Fund Buy PURCHASE Vanguard Value Index Admiral #506 Trade Date 12/26/14 10 668 Shares @ 33.40 Rebalancing to 50/50 Model Group	$0 00	$0.00	-$356.32	-$356.32
12/29/2014	Mutual Fund Buy PURCHASE Blackrock Total Return Fd Class K Trade Date 12/26/14 54 638 Shares @ 11 81 Rebalancing to 50/50 Model Group	$0 00	$0 00	-$645 27	-$645.27
12/29/2014	Mutual Fund Buy PURCHASE FPA New Income Fd Trade Date 12/26/14 95.737 Shares @ 10.11 Rebalancing to · 50/50 Model Group	$0 00	$0 00	-$967 90	-$967.90

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
12/29/2014	Mutual Fund Buy PURCHASE Metropolitan West Total Return Bond Cl M Trade Date 12/26/14 59.362 Shares @ 10 87 Rebalancing to 50/50 Model Group	$0 00	$0 00	-$645.27	-$645.27
12/29/2014	Mutual Fund Buy PURCHASE Templeton Global Bond Adv Cl Trade Date· 12/26/14 78.12 Shares @ 12 39 Rebalancing to : 50/50 Model Group	$0 00	$0 00	-$967 90	-$967.90
12/30/2014	Dividend MUTUAL FUND - INTERNATIONAL EQUITY DIVIDEND (QDI) Parametric Emerging Mkts 381.35 Shares @ 0.2237 Per Share Ex 12/29/2014, Record· 12/26/2014, Pay 12/30/2014	$0.00	$85 31	$0.00	$85.31
12/30/2014	Long Term Gain CAPITAL GAINS LONG TERM Parametric Emerging Mkts 381 35 Shares @ 0 048 Per Share Ex: 12/29/2014, Record. 12/26/2014, Pay 12/30/2014	$0.00	$0 00	$18 30	$18.30
12/30/2014	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Parametric Emerging Mkts 381 35 Shares @ 0 0296 Per Share Ex. 12/29/2014, Record: 12/26/2014, Pay 12/30/2014	$0 00	$11 29	$0 00	$11.29
01/02/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (12/1/2014 - 12/31/2014) As of 1/2/2015	$0 00	$0 12	$0 00	$0.12

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
01/07/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 12/1/2014 to 12/31/2014	$0 00	$15 60	$0.00	$15.60
01/07/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 12/1/2014 to 12/31/2014	$0 00	$27 36	$0.00	$27.36
01/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 1/15/2015 Fee Transaction for Monthly Ending 01/15/15 For Acct# 80341004	$0 00	-$23 90	$0 00	-$23.90
01/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 1/15/2015 Fee Transaction for Monthly Ending 01/15/15 For Acct# 80341004	$0 00	$0 00	-$23 91	-$23.91
01/20/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,320.45 Shares @ 0.0327 Per Share Ex: 1/15/2015, Record: 1/14/2015, Pay. 1/20/2015	$0 00	$43 18	$0 00	$43.18
02/03/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 1/1/2015 to 1/31/2015	$0 00	$28 90	$0.00	$28 90

Tibbals Foundation

Account Number: 80341004
Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
02/04/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 1/1/2015 to 1/31/2015	$0.00	$12 98	$0.00	$12.98
02/05/2015	Check Disbursement ACCOUNTING FEE Paid To WCA Certified Pubic Accountants Paid For: The Tibbals Foundation The Tibbals Foundation, Inv #52760, Client #1141	$0.00	-$183 50	$0.00	-$183.50
02/13/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0 00	$9 50	$0 00	$9.50
02/13/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0 00	$0 00	$9 50	$9.50
02/13/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 2/13/2015 Fee Transaction for Monthly Ending 02/13/15 For Acct# 80341004	$0.00	-$24.37	$0 00	-$24.37
02/13/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 2/13/2015 Fee Transaction for Monthly Ending 02/13/15 For Acct# 80341004	$0 00	$0 00	-$24.38	-$24 38
02/19/2015	Dividend DIVIDEND Templeton Global Bond Adv Cl 1,320 45 Shares @ 0 0324 Per Share Ex· 2/17/2015, Record 2/13/2015, Pay: 2/19/2015	$0.00	$42.78	$0 00	$42.78
02/27/2015	Cash Disbursement FEDERAL TAX Paid To. United States Treasury Paid For The Tibbals Foundation Federal tax due for tax year ending 11/31/2014	$0 00	$0 00	-$136 00	-$136 00

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
02/27/2015	Cash Disbursement FEDERAL TAX Paid To: United States Treasury Paid For: The Tibbals Foundation Federal estimated tax due for tax year ending 11/31/2015	$0 00	$0 00	-$136.00	-$136 00
03/03/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 2/1/2015 to 2/28/2015	$0 00	$12.77	$0 00	$12.77
03/03/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 2/1/2015 to 2/28/2015	$0 00	$27 91	$0 00	$27 91
03/03/2015	Mutual Fund Sale PROCEEDS FROM SALE FPA New Income Fd Cost Basis Removed 509 84 Trade Date 03/02/15 49.212 Shares @ 10.16	$0.00	$0 00	$500.00	$500.00
03/03/2015	Mutual Fund Sale PROCEEDS FROM SALE Templeton Global Bond Adv Cl Cost Basis Removed 559 13 Trade Date· 03/02/15 40 225 Shares @ 12.43	$0 00	$0 00	$500 00	$500.00
03/16/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 3/13/2015 Fee Transaction for Monthly Ending 03/13/15 For Acct# 80341004	$0 00	-$24 12	$0.00	-$24.12
03/16/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 3/13/2015 Fee Transaction for Monthly Ending 03/13/15 For Acct# 80341004	$0 00	$0 00	-$24 13	-$24 13

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
03/17/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Manning & Napier Disciplined Value CL I 626.03 Shares @ 0 0665 Per Share Ex 3/16/2015, Record 3/13/2015, Pay· 3/17/2015	$0 00	$41 63	$0.00	$41 63
03/18/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,280 22 Shares @ 0.0326 Per Share Ex: 3/16/2015, Record 3/13/2015, Pay. 3/18/2015	$0 00	$41 74	$0 00	$41.74
03/24/2015	Check Disbursement FEDERAL TAX Paid To: United States Treasury Paid For: The Tibbals Foundation Tax due per notice CP504B - tax year ending 11/30/2011	$0 00	-$768 60	$0 00	-$768.60
03/25/2015	Dividend MUTUAL FUND - INTERNATIONAL EQUITY DIVIDEND (QDI) Vanguard Total Intl Stock Index Admiral 422 62 Shares @ 0 084 Per Share Ex: 3/24/2015, Record 3/23/2015, Pay. 3/25/2015	$0.00	$35 50	$0 00	$35.50
03/25/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Small Cap Value Index Admiral #5860 50.95 Shares @ 0.033 Per Share Ex 3/24/2015, Record 3/23/2015, Pay: 3/25/2015	$0 00	$1 68	$0 00	$1.68
03/25/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Mid-Cap Value Index Admiral #5835 59 09 Shares @ 0 013 Per Share Ex· 3/24/2015, Record. 3/23/2015, Pay· 3/25/2015	$0 00	$0 77	$0 00	$0.77

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
03/25/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Mid-Cap Growth Index Admiral #5832 62 21 Shares @ 0.007 Per Share Ex: 3/24/2015, Record. 3/23/2015, Pay: 3/25/2015	$0 00	$0 44	$0 00	$0.44
03/25/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Growth Index Admiral 106 02 Shares @ 0 171 Per Share Ex: 3/24/2015, Record 3/23/2015, Pay 3/25/2015	$0 00	$18 13	$0.00	$18 13
03/25/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Value Index Admiral #506 225 63 Shares @ 0.195 Per Share Ex: 3/24/2015, Record· 3/23/2015, Pay. 3/25/2015	$0 00	$44 00	$0 00	$44.00
03/31/2015	Check Disbursement CHARITABLE DISTRIBUTION Paid To. Ringling Museum of Art Paid For· The Tibbals Foundation 2015 Charitable Gift	$0 00	-$5,740 00	$0 00	-$5,740.00
04/01/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 3/1/2015 to 3/31/2015	$0.00	$12 73	$0.00	$12.73
04/01/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 3/1/2015 to 3/31/2015	$0.00	$28.45	$0 00	$28.45

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
04/01/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (3/1/2015 - 3/31/2015). As of 4/1/2015	$0 00	$0 02	$0 00	$0.02
04/02/2015	Dividend MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) FPA New Income Fd 1,475.39 Shares @ 0 07 Per Share Ex: 4/1/2015, Record 3/31/2015, Pay. 4/2/2015	$0.00	$103 28	$0.00	$103 28
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Templeton Global Bond Adv Cl Cost Basis Removed 837 91 Trade Date. 04/02/15 60 338 Shares @ 12 43	$0 00	$0 00	$750.00	$750.00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Vanguard Total Intl Stock Index Admiral Cost Basis Removed 1318 28 Trade Date 04/02/15 54.725 Shares @ 27.41	$0 00	$0 00	$1,500.00	$1,500.00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Vanguard Small Cap Value Index Admiral #5860 Cost Basis Removed 173 14 Trade Date 04/02/15 5.572 Shares @ 47 11	$0 00	$0 00	$262 50	$262.50
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Vanguard Mid-Cap Value Index Admiral #5835 Cost Basis Removed 184 87 Trade Date 04/02/15 6.30 Shares @ 47.62	$0 00	$0 00	$300.00	$300.00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Vanguard Mid-Cap Growth Index Admiral #5832 Cost Basis Removed 183 09 Trade Date· 04/02/15 6 472 Shares @ 46.35	$0 00	$0 00	$300 00	$300.00

Tibbals Foundation

Account Number: 80341004
Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Vanguard Growth Index Admiral Cost Basis Removed 298 20 Trade Date 04/02/15 11.175 Shares @ 55 37	$0 00	$0 00	$618 75	$618.75
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Parametnc Emergıng Mkts Cost Basıs Removed 824 30 Trade Date· 04/02/15 52.705 Shares @ 14.23	$0 00	$0.00	$750.00	$750.00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Metropolıtan West Total Return Bond Cl M Cost Basis Removed 477 79 Trade Date 04/02/15 45 331 Shares @ 11 03	$0 00	$0 00	$500 00	$500.00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Vanguard Value Index Admıral #506 Cost Basıs Removed 485 76 Trade Date: 04/02/15 25.346 Shares @ 32.55	$0 00	$0 00	$825 00	$825 00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE FPA New Income Fd Cost Basıs Removed 767.79 Trade Date. 04/02/15 74 111 Shares @ 10.12	$0 00	$0 00	$750 00	$750.00
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Maınstay Large Cap Growth Fd Cl I Cost Basıs Removed 800.44 Trade Date 04/02/15 134 302 Shares @ 10 75	$0 00	$0 00	$1,443.75	$1,443.75
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Mannıng & Napier Dıscıplıned Value CL I Cost Basıs Removed 948.24 Trade Date 04/02/15 77 344 Shares @ 16.00	$0 00	$0 00	$1,237 50	$1,237.50
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE Blackrock Total Return Fd Class K Cost Basıs Removed 489.63 Trade Date. 04/02/15 41.459 Shares @ 12 06	$0 00	$0.00	$500 00	$500.00

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
04/06/2015	Mutual Fund Sale PROCEEDS FROM SALE BMO Small-Cap Growth Y Cost Basis Removed 267 91 Trade Date 04/02/15 13.178 Shares @ 19.92	$0 00	$0 00	$262 50	$262.50
04/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 4/15/2015 Fee Transaction for Monthly Ending 04/15/15 For Acct# 80341004	$0 00	-$23 30	$0 00	-$23.30
04/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 4/15/2015 Fee Transaction for Monthly Ending 04/15/15 For Acct# 80341004	$0 00	$0 00	-$23 30	-$23 30
04/17/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219 89 Shares @ 0 0326 Per Share Ex: 4/15/2015, Record 4/14/2015, Pay. 4/17/2015	$0 00	$39 77	$0 00	$39 77
04/23/2015	Fiduciary Fee - Direct Debit ACCOUNTING FEE 2014 Tax Preparation Fee Transaction for Ending For Acct#	$0 00	$0 00	-$403 00	-$403 00
04/23/2015	Fiduciary Fee - Direct Debit ACCOUNTING FEE 2014 Tax Preparation Fee Transaction for Ending For Acct#	$0.00	-$403.00	$0 00	-$403.00
05/01/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 4/1/2015 to 4/30/2015	$0 00	$27.68	$0 00	$27.68

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
05/01/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 4/1/2015 to 4/30/2015	$0 00	$13 97	$0.00	$13.97
05/05/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (4/1/2015 - 4/30/2015) As of 5/5/2015	$0.00	$0 16	$0.00	$0.16
05/15/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0 00	$5 46	$0 00	$5.46
05/15/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0.00	$0.00	$5.46	$5.46
05/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 5/15/2015 Fee Transaction for Monthly Ending 05/15/15 For Acct# 80341004	$0 00	-$23 18	$0 00	-$23.18
05/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 5/15/2015 Fee Transaction for Monthly Ending 05/15/15 For Acct# 80341004	$0 00	$0 00	-$23 18	-$23.18
05/19/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219 89 Shares @ 0 0326 Per Share Ex. 5/15/2015, Record 5/14/2015, Pay 5/19/2015	$0 00	$39 77	$0 00	$39 77
05/21/2015	Dividend DIVIDEND Parametric Emerging Mkts 328 64 Shares @ 0 0185 Per Share Ex: 5/21/2015, Record: 5/20/2015, Pay 5/21/2015	$0.00	$6 08	$0 00	$6.08

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
05/21/2015	Long Term Gain CAPITAL GAINS LONG TERM Parametnc Emerging Mkts 328 64 Shares @ 0 1698 Per Share Ex: 5/21/2015, Record. 5/20/2015, Pay 5/21/2015	$0 00	$0 00	$55.80	$55 80
05/21/2015	Short Term Gain CAPITAL GAINS SHORT TERM (NON QDI) Parametnc Emerging Mkts 328.64 Shares @ 0.0083 Per Share Ex 5/21/2015, Record 5/20/2015, Pay 5/21/2015	$0.00	$2 73	$0.00	$2.73
06/01/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 5/1/2015 to 5/31/2015	$0 00	$28 59	$0 00	$28.59
06/01/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 5/1/2015 to 5/31/2015	$0 00	$18 08	$0 00	$18.08
06/01/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (5/1/2015 - 5/31/2015) As of 6/1/2015	$0.00	$0.19	$0 00	$0.19
06/08/2015	Exchange - Deliver DELIVERED IN EXCHANGE BMO Small-Cap Growth Y Cost Basis Removed 1380 49 70 038 Shares To BMO Small-Cap Growth I (09658L620)	-$1,393.76	$0 00	$0.00	$0 00
06/08/2015	Exchange - Receive RECEIVED IN EXCHANGE BMO Small-Cap Growth I Cost Basis Received 1380.49 68 254 Shares From BMO Small-Cap Growth Y (09658L612)	$1,393 75	$0 00	$0 00	$0.00

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
06/10/2015	Mutual Fund Sale PROCEEDS FROM SALE Manning & Napier Disciplined Value CL I Cost Basis Removed 1120.46 Trade Date. 06/09/15 91 392 Shares @ 16 12	$0 00	$0 00	$1,473 24	$1,473 24
06/10/2015	Mutual Fund Sale PROCEEDS FROM SALE Mainstay Large Cap Growth Fd Cl I Cost Basis Removed 1605 97 Trade Date 06/09/15 269 458 Shares @ 10 84	$0 00	$0.00	$2,920.93	$2,920.93
06/10/2015	Mutual Fund Buy PURCHASE Vanguard Value Index Admiral #506 Trade Date. 06/09/15 44 603 Shares @ 33.03	$0 00	$0 00	-$1,473.24	-$1,473 24
06/10/2015	Mutual Fund Buy PURCHASE Vanguard Growth Index Admiral Trade Date. 06/09/15 52 61 Shares @ 55 52	$0 00	$0 00	-$2,920.93	-$2,920 93
06/16/2015	Dividend DIVIDEND Manning & Napier Disciplined Value CL I 457 30 Shares @ 0 1042 Per Share Ex 6/15/2015, Record: 6/12/2015, Pay 6/16/2015	$0.00	$47 65	$0 00	$47.65
06/17/2015	Dividend DIVIDEND Templeton Global Bond Adv Cl 1,219 89 Shares @ 0 0325 Per Share Ex. 6/15/2015, Record· 6/12/2015, Pay. 6/17/2015	$0 00	$39 65	$0 00	$39.65
06/19/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 7/15/2015 Fee Transaction for Monthly Ending 06/15/15 For Acct# 80341004	$0 00	-$22 83	$0.00	-$22.83
06/19/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 7/15/2015 Fee Transaction for Monthly Ending 06/15/15 For Acct# 80341004	$0.00	$0 00	-$22 84	-$22 84

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
06/22/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Growth Index Admiral 147.46 Shares @ 0.153 Per Share Ex: 6/19/2015, Record 6/18/2015, Pay 6/22/2015	$0 00	$22 56	$0.00	$22.56
06/22/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Value Index Admiral #506 244 88 Shares @ 0 199 Per Share Ex 6/19/2015, Record 6/18/2015, Pay. 6/22/2015	$0 00	$48 73	$0 00	$48.73
06/26/2015	Dividend DIVIDEND Vanguard Total Intl Stock Index Admiral 367 89 Shares @ 0 294 Per Share Ex 6/25/2015, Record 6/24/2015, Pay 6/26/2015	$0.00	$108 16	$0.00	$108.16
07/01/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (6/1/2015 - 6/30/2015). As of 7/1/2015	$0 00	$0 23	$0 00	$0.23
07/02/2015	Dividend MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) FPA New Income Fd 1,401.28 Shares @ 0.05 Per Share Ex. 7/1/2015, Record 6/30/2015, Pay 7/2/2015	$0 00	$70 06	$0 00	$70.06
07/02/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 6/1/2015 to 6/30/2015	$0.00	$15 71	$0.00	$15.71

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
07/02/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 6/1/2015 to 6/30/2015	$0 00	$27 21	$0 00	$27.21
07/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 8/15/2015 Fee Transaction for Monthly Ending 07/15/15 For Acct# 80341004	$0 00	-$22.94	$0.00	-$22.94
07/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 8/15/2015 Fee Transaction for Monthly Ending 07/15/15 For Acct# 80341004	$0.00	$0 00	-$22 95	-$22.95
07/17/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219.89 Shares @ 0 0326 Per Share Ex: 7/15/2015, Record 7/14/2015, Pay 7/17/2015	$0 00	$39.77	$0.00	$39.77
08/03/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 7/1/2015 to 7/31/2015	$0 00	$16 19	$0 00	$16 19
08/04/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 7/1/2015 to 7/31/2015	$0 00	$27.49	$0 00	$27.49
08/04/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (7/1/2015 - 7/31/2015) As of 8/4/2015	$0.00	$0 26	$0 00	$0.26

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
08/19/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219.89 Shares @ 0 0326 Per Share Ex. 8/17/2015, Record 8/14/2015, Pay· 8/19/2015	$0 00	$39 77	$0.00	$39.77
08/19/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0 00	$0.08	$0.00	$0.08
08/19/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0 00	$0 00	$0.08	$0 08
08/19/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 9/15/2015 Fee Transaction for Monthly Ending 08/14/15 For Acct# 80341004	$0 00	-$22.65	$0 00	-$22.65
08/19/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 9/15/2015 Fee Transaction for Monthly Ending 08/14/15 For Acct# 80341004	$0 00	$0 00	-$22.66	-$22.66
09/01/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (8/1/2015 - 8/31/2015). As of 9/1/2015	$0 00	$0 30	$0 00	$0.30
09/02/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 8/1/2015 to 8/31/2015	$0 00	$27.02	$0 00	$27.02
09/02/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 8/1/2015 to 8/31/2015	$0.00	$15 65	$0.00	$15.65

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
09/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 10/15/2015 Fee Transaction for Monthly Ending 09/15/15 For Acct# 80341004	$0 00	-$21 86	$0.00	-$21.86
09/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 10/15/2015 Fee Transaction for Monthly Ending 09/15/15 For Acct# 80341004	$0 00	$0 00	-$21 87	-$21.87
09/16/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Manning & Napier Disciplined Value CL I 457 30 Shares @ 0 0913 Per Share Ex 9/15/2015, Record· 9/14/2015, Pay· 9/16/2015	$0 00	$41 75	$0.00	$41.75
09/17/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219 89 Shares @ 0 0322999 Per Share Ex· 9/15/2015, Record 9/15/2015, Pay. 9/17/2015	$0 00	$39 40	$0 00	$39.40
09/21/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Growth Index Admiral 147 46 Shares @ 0 178 Per Share Ex 9/18/2015, Record 9/17/2015, Pay· 9/21/2015	$0 00	$26 25	$0 00	$26 25
09/21/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Value Index Admiral #506 244 88 Shares @ 0 205 Per Share Ex: 9/18/2015, Record· 9/17/2015, Pay. 9/21/2015	$0 00	$50.20	$0.00	$50.20

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
09/23/2015	Dividend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Mid-Cap Value Index Admıral #5835 52 79 Shares @ 0.618 Per Share Ex: 9/22/2015, Record 9/21/2015, Pay· 9/23/2015	$0 00	$32 62	$0.00	$32.62
09/23/2015	Dıvıdend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Mıd-Cap Growth Index Admiral #5832 55 74 Shares @ 0.19 Per Share Ex. 9/22/2015, Record. 9/21/2015, Pay 9/23/2015	$0.00	$10 59	$0 00	$10.59
09/25/2015	Dıvıdend MUTUAL FUND - INTERNATIONAL EQUITY DIVIDEND (QDI) Vanguard Total Intl Stock Index Admiral 367 89 Shares @ 0 121 Per Share Ex. 9/24/2015, Record. 9/23/2015, Pay 9/25/2015	$0 00	$44.51	$0.00	$44.51
09/25/2015	Dıvıdend MUTUAL FUND DIVIDEND TAXABLE (QDI) Vanguard Small Cap Value Index Admıral #5860 45.38 Shares @ 0.491 Per Share Ex 9/25/2015, Record 9/25/2015, Pay: 9/25/2015	$0.00	$22 28	$0 00	$22.28
10/01/2015	Dıvidend - Daıly Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dıvıdend for 9/1/2015 to 9/30/2015	$0 00	$12 96	$0 00	$12.96
10/01/2015	Money Market Credıt MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Oblıgatıons Instl Fd #10 Interest (9/1/2015 - 9/30/2015). As of 10/1/2015	$0 00	$0 33	$0.00	$0 33

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
10/02/2015	Dividend MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) FPA New Income Fd 1,401.28 Shares @ 0 03 Per Share Ex: 10/1/2015, Record: 9/30/2015, Pay: 10/2/2015	$0 00	$42 04	$0 00	$42 04
10/02/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 9/1/2015 to 9/30/2015	$0 00	$26 24	$0 00	$26.24
10/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 11/15/2015 Fee Transaction for Monthly Ending 10/15/15 For Acct# 80341004	$0 00	-$22 10	$0 00	-$22.10
10/15/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 11/15/2015 Fee Transaction for Monthly Ending 10/15/15 For Acct# 80341004	$0 00	$0 00	-$22 11	-$22 11
10/19/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219.89 Shares @ 0 0325 Per Share Ex 10/15/2015, Record. 10/14/2015, Pay 10/19/2015	$0.00	$39 65	$0 00	$39 65
11/02/2015	Money Market Credit MONEY MARKET DIVIDENDS (NON QDI) Federated Prime Obligations Instl Fd #10 Interest (10/1/2015 - 10/31/2015) As of 11/2/2015	$0.00	$0 58	$0 00	$0.58

Tibbals Foundation

Account Number: 80341004

Statement Period: 12/01/2014 - 11/30/2015

Activity Review (Continued)

Date	Transaction Description	Value	Income Cash	Principal Cash	Cash
11/03/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Blackrock Total Return Fd Class K Dividend for 10/1/2015 to 10/31/2015	$0 00	$26 81	$0.00	$26 81
11/03/2015	Dividend - Daily Factor MUTUAL BOND FUND - INTEREST TAXABLE (NON QDI) Metropolitan West Total Return Bond Cl M Dividend for 10/1/2015 to 10/31/2015	$0 00	$13.44	$0.00	$13.44
11/16/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0 00	$9 96	$0.00	$9 96
11/16/2015	Cash Deposit NET FUND FEE CREDIT Net Fund Fee Credit	$0.00	$0.00	$9 96	$9.96
11/16/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 12/15/2015 Fee Transaction for Monthly Ending 11/13/15 For Acct# 80341004	$0 00	-$22.09	$0 00	-$22.09
11/16/2015	Fiduciary Fee - Direct Debit MARKET VALUE FEE Fee Transaction for Period Ending 12/15/2015 Fee Transaction for Monthly Ending 11/13/15 For Acct# 80341004	$0 00	$0 00	-$22 10	-$22.10
11/18/2015	Dividend MUTUAL FUND - INTERNATIONAL BOND FUND DIVIDEND (NON QDI) Templeton Global Bond Adv Cl 1,219.89 Shares @ 0 0324 Per Share Ex: 11/16/2015, Record 11/13/2015, Pay 11/18/2015	$0.00	$39 52	$0.00	$39.52
Total		**-$0.01**	**-$4,153.16**	**$5,332.57**	**$1,179.41**

For questions, please contact your Relationship Manager

Direct Line (865) 673-3560
Relationship Manager(s): Sharon Miller Pryse