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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
NALLEY CHARITABLE TRUST

A Employer identification number
57-0727567

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 1929

Room/suite

B Telephone number (see instructions)
(864) 859-6321

City or town, state or province, country, and ZIP or foreign postal code
EASLEY, SC 29641

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 3,195,783

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	121,548			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	62,105	62,105	62,105	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	436,744			
	b	Gross sales price for all assets on line 6a 1,455,293				
	7	Capital gain net income (from Part IV, line 2)		444,378		
	8	Net short-term capital gain			18,101	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	620,397	506,483	80,206	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,327	1,327		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	37,299	1,207		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,224	5,224		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	43,850	7,758		0
	25	Contributions, gifts, grants paid	266,600			266,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	310,450	7,758		266,600
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	309,947			
	b	**Net investment income** (if negative, enter -0-)		498,725		
	c	**Adjusted net income** (if negative, enter -0-)			80,206	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	449,772	421,272	421,272
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,305,242	2,682,689	2,774,511
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶	39,000		
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,794,014	3,103,961	3,195,783
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,794,014	3,103,961	
	30	**Total net assets or fund balances** (see instructions)	2,794,014	3,103,961	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,794,014	3,103,961	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,794,014
2	Enter amount from Part I, line 27a	2	309,947
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,103,961
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,103,961

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	444,378
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	18,101

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	175,550	2,713,145	0 064704
2012	286,426	2,394,241	0 119631
2011	213,930	2,092,986	0 102213
2010	66,285	1,843,079	0 035964
2009	107,482	1,700,520	0 063205

2	**Total** of line 1, column (d).	2	0 385717
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077143
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,986,550
5	Multiply line 4 by line 3.	5	230,391
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,987
7	Add lines 5 and 6.	7	235,378
8	Enter qualifying distributions from Part XII, line 4.	8	266,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,987
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,987
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** 19,092		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	19,092
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,105
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,987 **Refunded** ▶	11	9,118

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GEORGE B NALLEY JR Telephone no ▶(864) 859-6321

Located at ▶P O BOX 1959 EASLEY SC ZIP+4 ▶29641

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE B NALLEY JR P O BOX 1929 EASLEY, SC 29641	CHAIRMAN 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,534,009
b	Average of monthly cash balances	1b	435,521
c	Fair market value of all other assets (see instructions)	1c	62,500
d	**Total** (add lines 1a, b, and c)	1d	3,032,030
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,032,030
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,480
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,986,550
6	**Minimum investment return.** Enter 5% of line 5	6	149,328

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	149,328
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,987		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,987
3	Distributable amount before adjustments Subtract line 2c from line 1			3	144,341
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	144,341
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	144,341

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	266,600
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	266,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,987
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	261,613

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					144,341
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.	98,447				
d From 2012.	170,892				
e From 2013.	58,982				
f **Total** of lines 3a through e.		328,321			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 266,600					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					144,341
e Remaining amount distributed out of corpus		122,259			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		450,580			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		450,580			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .	98,447				
c Excess from 2012. . . .	170,892				
d Excess from 2013. . . .	58,982				
e Excess from 2014. . . .	122,259				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				266,600
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	62,105	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					436,744
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				62,105	436,744

13 Total. Add line 12, columns (b), (d), and (e). **13** 498,849

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-03-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ROBERT M HEIL CPA		2016-03-05		P01271217

Firm's name ▶ ROBERT M HEIL CPA PA

Firm's EIN ▶ 58-2309346

Firm's address ▶ 115 CLAIR DRIVE PIEDMONT, SC 29673

Phone no (864)605-1120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CDK GLOBAL HOLDINGS	P	2014-06-24	2014-12-29
ILLINIOS TOOL WORKS INC	P	2014-06-24	2014-12-29
UNITED PARCEL SERVICE-B	P	2014-06-24	2014-12-29
WAL-MART STORES, INC	P	2014-12-29	2015-04-09
BECTON DICKINSON & CO	P	2014-06-24	2014-12-29
INTERNATIONAL BUSINESS MACHINE	P	2014-06-24	2014-12-29
ZB_VANGUARD ST INVEST GRADE	P	2014-09-25	2014-12-30
BAXTER INTL INC	P	2014-10-07	2015-07-01
CLOROX	P	2014-06-24	2014-12-29
ISHARES INC MSCI ALL ETF	P	2014-06-24	2014-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,305		2,444	861
675		622	53
562		513	49
3,067		3,295	-228
1,950		1,666	284
16,816		19,189	-2,373
52,858		53,205	-347
3,839		3,839	
22,695		19,699	2,996
25,727		24,938	789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			861
			53
			49
			-228
			284
			-2,373
			-347
			2,996
			789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WISCONSIN ENERGY CORP	P	2014-06-24	2014-12-30
BAXTER INTL INC	P	2014-12-29	2015-07-01
EATON VANCE CORP NON VTG	P	2014-06-24	2014-12-29
ISHARES INC MSCI ALL ETF	P	2014-10-07	2014-12-29
WISCONSIN ENERY CORP	P	2014-10-07	2014-12-30
CHEVRON CORP	P	2014-10-07	2015-08-04
EATON VANCE CORP NON VTG	P	2014-10-07	2014-12-29
LOWES COMPANY INC	P	2014-06-24	2014-12-29
VANGUARD SMALL CAP ETF	P	2014-06-24	2014-12-30
CONOCO PHILLIPS	P	2014-10-07	2015-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
29,571		24,589	4,982
1,595		1,595	
26,965		24,448	2,517
4,520		4,313	207
5,527		4,431	1,096
3,396		4,660	-1,264
4,213		3,610	603
2,803		1,905	898
9,916		9,783	133
2,987		4,462	-1,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,982
			2,517
			207
			1,096
			-1,264
			603
			898
			133
			-1,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EATON VANCE CORP NON VTG	P	2014-10-07	2014-12-29
NESTLE S A SPONSORED ADR	P	2014-06-24	2014-12-29
ZB_VANGUARD BD INDEX FUNDS	P	2014-06-24	2014-12-30
CONOCO PHILLIPS	P	2014-12-29	2015-08-04
ENBRIDGE INC	P	2014-06-24	2014-12-29
NESTLE S A SPONSORED ADR	P	2014-10-07	2014-12-29
AFLAC, INC	P	2014-06-24	2015-01-28
PHILLIPS 66	P	2014-10-07	2015-08-04
FACTSET REAEARCH SYSTEMS	P	2014-06-24	2014-12-29
NEXTERRA ENERGY INC	P	2014-06-24	2014-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,053		902	151
23,636		24,970	-1,334
30,813		30,759	54
3,983		5,609	-1,626
27,097		25,025	2,072
4,432		4,289	143
18,145		19,535	-1,390
4,706		4,663	43
30,105		24,611	5,494
1,106		1,008	98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			151
			-1,334
			54
			-1,626
			2,072
			143
			-1,390
			43
			5,494
			98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AFLAC, INC	P	2014-10-07	2015-01-28
PHILLIPS 66	P	2014-12-29	2015-08-04
GS FLT RT NON-CUM PFD	P	2014-06-24	2014-12-29
EVERSOURCE ENERGY	P	2014-06-24	2014-12-29
AFLAC, INC	P	2014-12-29	2015-01-28
FAMILY DOLLAR STORES	D	1996-12-31	2014-12-29
GRAINGER W W INC	P	2014-06-24	2014-12-29
NOVARTIS AG SPON ADR	P	2014-06-24	2014-12-29
ISHARES MSCI EAFE INDEX	P	2014-06-24	2015-02-03
FAMILY DOLLAR STORES	D	1996-12-31	2014-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,683		4,581	102
5,648		5,232	416
23,383		25,100	-1,717
3,384		2,796	588
25,930		27,495	-1,565
67,477		66,173	1,304
19,395		19,453	-58
25,809		24,952	857
22,662		25,231	-2,569
13,984		13,251	733

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			102
			416
			-1,717
			588
			-1,565
			1,304
			-58
			857
			-2,569
			733

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GRAINGER W W INC	P	2014-10-07	2014-12-29
SANOFI ADR	P	2014-06-24	2014-12-29
ISHARES MSCI EAFE INDEX	P	2014-10-07	2015-02-03
BAXTER INTL INC	P	2014-06-24	2015-07-01
HARRIS	P	2014-06-24	2014-12-29
SCANA CORP NEW	P	2014-06-24	2014-12-29
ISHARES MSCI EAFE INDEX	P	2014-12-29	2015-02-03
CHEVRON CORP	P	2014-06-14	2015-08-04
HARRIS	P	2014-06-24	2014-12-29
SCANA CORP NEW	P	2014-10-07	2014-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,655		4,512	143
21,543		25,105	-3,562
4,721		4,661	60
8,626		8,626	
14,711		15,092	-381
29,438		24,566	4,872
156,994		154,251	2,743
12,733		19,956	-7,223
9,194		9,433	-239
6,014		4,592	1,422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			143
			-3,562
			60
			-381
			4,872
			2,743
			-7,223
			-239
			1,422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EVERSOURCE ENERGY (NORTHEAST)	P	2014-06-24	2015-04-09
CONOCO PHILLIPS	P	2014-06-24	2015-08-04
HARRIS	P	2014-10-07	2014-12-29
THE SOUTHERN COMPANY	P	2014-06-24	2014-12-29
EVERSOURCE ENERGY (NORTHEAST)	P	2014-01-07	2015-04-09
PHILLIPS 66	P	2014-06-24	2015-08-04
ZB_ISHARES IBOXX INVEST GRD	P	2014-06-24	2014-12-29
3M COMPANY	P	2014-06-24	2014-12-29
WAL-MART STORES, INC	P	2014-06-24	2015-04-09
LAND - CLEMSON	D	1999-09-09	2015-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,933		16,774	1,159
11,451		19,666	-8,215
5,149		4,536	613
1,940		1,685	255
4,981		4,589	392
17,649		19,493	-1,844
3,695		3,687	8
1,669		1,444	225
20,984		19,741	1,243
498,130		57,000	441,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,159
			-8,215
			613
			255
			392
			-1,844
			8
			225
			1,243
			441,130

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON BAPTIST CHURCH 3500 N HIGHWAY 14 GREER,SC 29651			CHARITABLE	150
AMERICAN LEGION POST 52 118A LEGION STREET EASLEY,SC 296421657			CHARITABLE	200
DREAM CENTER OF PICKEN COUNTY 111 HILLCREST DRIVE EASLEY,SC 29640			CHARITABLE	10,000
DREAM CENTER OF PICKEN COUNTY 111 HILLCREST DRIVE EASLEY,SC 29640			CHARITABLE	40,000
EASLEY PRESBYTERIAN CHURC 200 SOUTH 1ST STREET EASLEY,SC 29641			CHARITABLE FAITH OPERATIONS	23,000
EASLEY PRESBYTERIAN CHURC 200 SOUTH 1ST STREET EASLEY,SC 29641			CHARITABLE FAITH OPERATIONS	2,000
PRESBYTERIAN COMMUNITIES OF SC 2817 ASHLAND ROAD COLUMBIA,SC 29210			CHARITABLE FAITH OPERATIONS	25,000
JOHN WESLEY UNITED METHODIST CHURCH 101 E COURT STREET GREENVILLE,SC 29601			CHARITABLE FAITH OPERATIONS	200
AMERICAN HEART ASSOCIATION 3535 PELHAM ROAD GREENVILLE,SC 29615			CHARITABLE	5,000
AMERICAN HEART ASSOCIATION 3535 PELHAM ROAD GREENVILLE,SC 29615			CHARITABLE	5,000
NATIONAL ASSOCIATION FOR BLACK VETS 3410 CHURCH STREET LORIS,SC 29569			OPERATIONS	250
MARCH OF DIMES FOUNDATION 37 VILLA ROAD SUITE 317 B-123 GREENVILLE,SC 29615			CHARITABLE	100
BLUE RIDGE FEST 734 WEST MAIN STREET PO BOX 277 PICKENS,SC 29671			CHARITABLE	5,000
SOCIETY OF INTERNATIONAL BUSINESS 225 PEACHTREE STREET SUITE 1410 ATLANTA,GA 30303			CHARITABLE	500
PICKENS COUNTY MEALS ON WHEELS 704 S PENDLETON STREET EASLEY,SC 29640			OPERATIONS	9,000
Total . . . . ▶ **3a**				266,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCKY BOTTOM CENTER FOR THE BLIND 123 HANCOCK ROAD SUNSET, SC 29685			OPERATIONS	300
PRESBYTERIAN COMMUNITIES OF SC 2817 ASHLAND ROAD COLUMBIA, SC 29210			OPERATIONS	50,000
MCCALL HOSPICE HOUSE 1836 WEST GEORGIA ROAD SIMPSONVILLE, SC 29680			OPERATIONS	250
CHILD EVANGELISM FELLOWSHIP PO BOX 32296 CHARLESTON, SC 29417			CHARITABLE	300
FIRST PRESBYTERIAN CHURCH 200 WEST WASHINGTON ST GREENVILLE, SC 29601			CHARITABLE FAITH OPERATIONS	12,500
NFB OF SOUTH CAROLINA 119 S KILBOURNE RD COLUMBIA, SC 29205			OPERATIONS	300
PRESBYTERIAN COLLEGE 503 SOUTH BROAD STREET CLINTON, SC 29325			SCHOLARSHIPS	20,000
EASLEY AREA MUSEUM 201 SOUTH PENDLETON ST EASLEY, SC 29640			CHARITABLE	2,750
EASLEY HIGHSCHOOL ATH DEPT 154 GREEN WAVE BLVD EASLEY, SC 29642			CHARITABLE	1,500
UPSTATE WARRIOR SOLUTION PO BOX 27232 GREENVILLE, SC 29617			CHARITABLE	5,000
SAMARITAN HEALTH CLINIC OF PICKENS 303 DACUSVILLE HIGHWAY EASLEY, SC 29640			CHARITABLE	1,500
SAGAMA ORPHANS EDUCATION FUND 400 BELMONT AVENUE GREENVILLE, SC 29601			OPERATIONS	250
SC SHERIFF'S ASSOCIATION 112 WESTPARK BLVD COLUMBIA, SC 29210			CHARITABLE	50
BLUE RIDGE COUNCIL 1 PARK PLAZA GREENVILLE, SC 29607			CHARITABLE	500
BLUE RIDGE COUNCIL 1 PARK PLAZA GREENVILLE, SC 29607			CHARITABLE	500
Total . . . . ▶ **3a**				266,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF PICKENS COUNTY 201 S 5TH STREET PO BOX 96 EASLEY, SC 296410096			CHARITABLE	10,000
CLEMSON UNIVERSITY FOUNDATION 155 OLD GREENVILLE HWY UNIT 105 CLEMSON, SC 29631			SCHOLARSHIPS	30,000
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY, MO 641291680			OPERATIONS	2,500
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY, MO 641291680			OPERATIONS	3,000
Total . . . . ▶ **3a**				266,600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHEVRON CORP	2014-12	PURCHASE	2015-08		22,665	30,299			-7,634	

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TY 2014 Investments Corporate Stock Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Name of Stock	End of Year Book Value	End of Year Fair Market Value
155 SHS 3M CO.	22,191	24,270
390 SHS AFLAC INC		
174 SHS AIR PRODUCTS & CHEMICALS	23,001	23,819
48 SHS ALPHABET (GOOGLE INC) CLASS A	27,284	36,617
548 SHS AMERICAN EXPRESS	51,419	39,259
462 SHS ANALOG DEVICES INC.	24,413	28,473
453 SHS APPLE INC.	46,833	53,590
568 SHS AT&T CORP	20,134	19,125
305 SHS AUTOMATIC DATA PROCESSING IN	22,124	26,309
347 SHS BAXALTA INC,	11,411	11,930
347 SHS BAXTER INTL INC.	14,060	13,065
186 SHS BECTON DICKINSON & CO	22,475	27,947
CDK GOBAL HOLDINGS		
CHEVRON CORP.		
493 SHS CHUBB CORP.	48,666	64,351
CLOROX		
366 SHS COLGATE PALMOLIVE CO.	24,704	24,039
CONOCO PHILLIPS		
EATON VANCE CORP NON VTG		
413 SHS EMERSON ELECTRIC CO	27,234	20,650
ENBRIDGE INC.		
1660 SHS EXXON MOBIL CORP	139,042	135,556
FACTSET RESEARCH SYSTEMS		
FAMILY DOLLAR STORES		
184 SHS GENERAL DYNAMICS CORP.	22,226	26,949
2010 SHS GENERAL ELECTRIC CO.	48,803	60,179
476 SHS GENERAL MILLS INC.	25,383	27,494
GRAINGER W W INC.		
GS FLT RT NON-CUM PFD PERPETUAL		
HARRIS CORP.		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
268 SHS ILLINIOS TOOL WORKS INC	23,429	25,187
INTERNATIONAL BUSINESS MACHINE		
3995 SHS ISHARES CORE MSCI	231,195	223,081
352 SHS ISHARES CORE S&P MIDCAP	50,467	51,448
869 SHS IBOXX INVEST GRADE CORP	103,367	100,726
ISHARES INC MSCI ALL ETF CO WORLD		
ISHARES MSCI EAFE INDEX		
511 SHS ISHARES S&P MIDCAP 400 GRWTH	83,048	85,429
250 SHS JM SMUCKER CO.	26,144	30,298
491 SHS JOHNSON & JOHNSON	51,729	49,709
820 SHS JPMORGAN CHASE & CO	49,948	54,678
385 SHS KELLOGG CO.	25,056	26,476
379 SHS LOWES COMPANY INC.	17,614	29,031
272 SHS MCDONALDS CORP.	27,081	31,052
1721 SHS MICROSOFT CORP.	79,113	93,536
NESTLE S A SPONSORED ADR		
235 SHS NEXTERRA ENERGY INC	23,299	23,467
326 SHS NORDSTROM INC	22,639	18,357
232 SHS NORFOLK SOUTHERN CORP.	24,334	22,054
NORTHEAST UTILITES		
NOVARTIS AG SPON ADR		
550 SHS PAYCHEX INC.	23,395	29,838
267 SHS PEPSICO	24,004	26,743
PHILLIPS 66		
2100 SHS PIEDMONT NATURAL GAS	121,548	122,115
169 SHS POLARIS INDS INC	22,520	17,818
196 SHS PRAXAIR INC	25,595	22,104
279 SHS PROCTER & GAMBLE CO	22,585	20,880
SANOFI ADR		
SCANA CORP NEW		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
637 SHS SYSCO CORP	24,405	26,181
516 SHS TARGET CORP	33,241	37,410
507 SHS THE SOUTHERN COMPANY	22,472	22,582
230 SHS UNITED PARCEL SERVICE-B	23,330	23,692
221 SHS UNITED TECHNOLOGIES CORP	25,135	21,227
344 SHS V F CORP	21,988	22,257
VANGUARD BD INDEX FDS INTERMED	130,106	129,150
1018 SHS VANGUARD HLTHCRE ETF	126,600	134,183
1214 SHS VANGUARD INFORMATION ETF	126,810	135,689
876 SHS VANGUARD SMALL CAP ETF	101,704	101,730
28584 SHS VNGRD ST INVEST GRADE FUND	306,706	303,561
408 SHS VERIZON COMMUNICATIONS	20,183	18,544
388 SHS VISA INC CLASS A	20,496	30,656
WAL-MART STORES, INC.		
WISCONSIN ENERGY CORP.		

TY 2014 Investments - Land Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - CLEMSON				

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TY 2014 Other Expenses Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	37	37		
MANAGEMENT FEES	5,187	5,187		

TY 2014 Other Professional Fees Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,327	1,327		

TY 2014 Substantial Contributors Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Name	Address
GEORGE B NALLEY JR	PO BOX 1929 PO BOX 1929 EASLEY,SC 29641
ANITA L NALLEY	PO BOX 1929 PO BOX 1929 EASLEY,SC 29641

TY 2014 Taxes Schedule

Name: NALLEY CHARITABLE TRUST

EIN: 57-0727567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	1,166	1,166		
FOREIGN INCOME TAXES	41	41		
FEDERAL INCOME TAXES PAID	19,092			
P/Y TAXES PAID IN C/Y	17,000			

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
NALLEY CHARITABLE TRUST	57-0727567

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
NALLEY CHARITABLE TRUST	57-0727567

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE B NALLEY JR PO BOX 1929 EASLEY, SC 29641	$ 121,548	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
NALLEY CHARITABLE TRUST

Employer identification number
57-0727567

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2100 SHS PNY	$ 121,548	2015-10-27

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
NALLEY CHARITABLE TRUST

Employer identification number
57-0727567

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

NOTICE

Notice is hereby given that the Annual Report of the Nalley Charitable Trust, a private foundation, is available for inspection at 1919 East Main Street, Easley, South Carolina, during regular business hours by any citizen who so requests it within 180 days from the date of this publication.

George B. Nalley, Jr.

Co-Trustee of the Nalley Charitable Trust, 1042414

2/3/2016