



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.For calendar year 2014 or tax year beginning **DECEMBER 1**, 2014, and ending **NOVEMBER 30**, 2015

Name of foundation THEODORE F AND CLAIRE M HUBBARD FAMILY FOUNDATION		A Employer identification number 47-6205113
Number and street (or P O box number if mail is not delivered to street address) 32018 E LAKE PARK DRIVE	Room/suite	B Telephone number (see instructions) 402-930-1040
City or town, state or province, country, and ZIP or foreign postal code SOUTH BEND NE 68058		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 24,361,723	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1149344			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	397	53694		
	4 Dividends and interest from securities	666896	988471		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	587153			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		587153		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2403790	1629318			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	60000	60000		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	25345	25345		
	16a Legal fees (attach schedule)	17905	17905		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	179762	179762		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15000	5280		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	298012	288292		
	25 Contributions, gifts, grants paid	474225			474225
26 Total expenses and disbursements. Add lines 24 and 25	772237	288293		474225	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1631533				
b Net investment income (if negative, enter -0-)		1341026			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2014)

SCANNED APR 15 2016

RECEIVED

APR 11 2016

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

SOUTH BEND, IN

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1247977	2153596	2153596
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	17064903	18086432	22208127
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18852880	20240028	24361723
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	18852880	20240028	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	18852880	20240028	
	31 Total liabilities and net assets/fund balances (see instructions)	18852880	20240028	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18852880
2 Enter amount from Part I, line 27a	2	1631533
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	20484413
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON TRANSFERRED CONTRIBUTIONS	5	244385
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20240028

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	587153
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	26820	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	26820	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	26820	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	15024	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	15024	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11796	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐ 11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NEBRASKA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► THEODORE F HUBBARD JR Located at ► 32018 E LAKE PARK DR SOUTH BEND NE	Telephone no. ► 402-944-4214 ZIP+4 ► 68058		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
	Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	☒
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE F HUBBARD JR 32018 E LAKE PARK DR SOUTH BEND NE	PRES/DIR 20 HRS	60000	25345	0
COLLEEN HUBBARD 32018 E LAKE PARK DRIVE SOUTH BEND NE	VP/DIR	0	0	0
T GEOFFREY LIEBEN 2027 DODGE ST OMAHA NE	SEC'Y/DIR	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRIL LYNCH 13321 CALIFORNIA ST OMAHA NE 68154	FINANCIAL ADMINISTRATION AND ADVICE	179762
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2268929
b	Average of monthly cash balances	1b	1664910
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	24349839
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	24349839
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	365247
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23984592
6	Minimum investment return. Enter 5% of line 5	6	1199229

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1199299
2a	Tax on investment income for 2014 from Part VI, line 5	2a	26820
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26820
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1172479
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1172479
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1172479

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	474225
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	474225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	474225

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1172479
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	617449			
b From 2010	308639			
c From 2011	851772			
d From 2012	3664014			
e From 2013	2986736			
f Total of lines 3a through e	8428610			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 474225				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	474225			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	1172479			1172479
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7730356			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	7730356			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	605381			
c Excess from 2012	3664014			
d Excess from 2013	2986736			
e Excess from 2014	474225			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
UNIVERSITY OF NEBRASKA FOUNDATION OMAHA, NE		P	EDUCATION	315000
OMAHA FIRST RESPONDERS OMAHA NE		P	PUBLIC SAFETY/COMM SERVICE	36000
LINCOLN ZOO FOUNDATION LINCOLN NE		P	EDUCATION	100000
WEeping WATER FIRE DEPARTMENT WEeping WATER NE		P	PUBLIC SAFETY/COMM SERVICE	23225
Total			3a	474225
b <i>Approved for future payment</i>				
Total			3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

THEODORE F & CLAIRE M HUBBARD FAMILY FOUNDATION

Employer identification number

47-6205113

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THEODORE F AND CLAIRE M HUBBARD FAMILY FOUNDATION	Employer identification number 47-6205113
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLAIRE M HUBBARD CHARITABLE LEAD TRUST #4 THEODORE F HUBBARD JR TRUSTEE 32018 E LAKE PARK DRIVE SOUTH BEND NE 68058	\$ 1149344	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization THEODORE F AND CLAIRE M HUBBARD FAMILY FOUNDATION	Employer identification number 47-6205113
--	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	\$ 1104454	12/23/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

FORM 990-PF

2014

PART I

LINE 16A LEGAL FEES	\$ 17,905.00
SLOWIACZEK ALBERS	

LINE 16C OTHER FEES	
MERRILL LYNCH	\$ 179,762.00

LINE 18 FOREIGN TAXES	\$ 5,280.00
-----------------------	-------------

PART II

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
276	ATLAS COPCO A ADR NEW	09/10/13	7,824.60	7,416.12
372	ALTRIA GROUP INC	09/10/13	12,948.02	21,427.20
128	ALTRIA GROUP INC	06/30/15	6,279.65	7,372.80
224	ASTRAZENECA PLC SPND ADR	08/06/14	7,921.86	7,627.20
68	ASTRAZENECA PLC SPND ADR	08/21/14	2,487.70	2,315.40
146	ASTRAZENECA PLC SPND ADR	04/01/15	5,023.14	4,971.30
120	ASTRAZENECA PLC SPND ADR	05/14/15	4,191.48	4,086.00
152	ASTRAZENECA PLC SPND ADR	06/03/15	5,143.39	5,175.60
114	ASTRAZENECA PLC SPND ADR	10/19/15	3,677.40	3,881.70
112	ANHEUSER-BUSCH INBEV ADR	09/10/13	10,761.80	14,387.52
113	ABBVIE INC SHS	10/24/14	6,772.63	6,570.95
71	ABBVIE INC SHS	04/01/15	4,044.34	4,128.65
153	BRITISH AMN TOBACO SPADR	09/10/13	16,044.99	17,708.22
35	BRITISH AMN TOBACO SPADR	10/21/14	3,908.58	4,050.90
29	BRITISH AMN TOBACO SPADR	10/19/15	3,422.66	3,356.46
332	EUTELSAT COMMUNICATIONS PARENT ML # 8FUR6	11/16/15		0.00
45	BLOCK H&R INC	01/23/15	1,540.83	1,651.05
50	BLOCK H&R INC	01/26/15	1,720.42	1,834.50
63	BLOCK H&R INC	01/27/15	2,176.47	2,311.47
44	BLOCK H&R INC	01/28/15	1,531.69	1,614.36
48	BLOCK H&R INC	02/07/15	1,737.37	1,761.12
17	BLOCK H&R INC	02/08/15	623.49	623.73
125	BLOCK H&R INC	03/25/15	4,059.81	4,586.25
130	BLOCK H&R INC	05/01/15	4,071.82	4,769.70
110	BLOCK H&R INC	09/04/15	3,884.46	4,035.90

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/11
Equities				
21	CHEVRON CORP	09/10/13	2,557.80	1,917.72
24	CHEVRON CORP	09/10/13	2,909.27	2,191.68
16	CHEVRON CORP	04/02/14	1,904.60	1,461.12
31	CHEVRON CORP	10/20/14	3,447.20	2,830.92
185	CITIZENS FINL GROUP INC SHS	06/03/15	5,107.41	4,926.55
116	CITIZENS FINL GROUP INC SHS	07/20/15	3,256.49	3,089.08
129	CITIZENS FINL GROUP INC SHS	08/06/15	3,432.63	3,435.27
321	COCA COLA COM	09/10/13	12,364.12	13,681.02
182	COCA COLA COM	11/13/13	7,287.01	7,756.84
96	COCA COLA COM	06/06/14	3,934.10	4,091.52
95	COCA COLA COM	04/20/15	3,870.52	4,048.90
128	DBS GROUP HLDGS SPN ADR	09/10/13	6,713.60	5,989.12
1	DBS GROUP HLDGS SPN ADR	07/02/14	54.14	46.79
94	DBS GROUP HLDGS SPN ADR	07/22/14	5,340.91	4,398.26
90	DIAGEO PLC SPSPD ADR NEW	09/10/13	11,239.95	10,310.40

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
21	DIAGEO PLC SPSP ADR NEW	09/10/13	2,638.51	2,405.76
18	DIAGEO PLC SPSP ADR NEW	03/25/14	2,209.35	2,062.08
23	DIAGEO PLC SPSP ADR NEW	08/21/14	2,743.84	2,634.88
33	DIAGEO PLC SPSP ADR NEW	10/21/14	3,746.73	3,780.48
265	DEUTSCHE POST AG SHS SP ADR	09/10/13	8,164.92	7,722.10
139	DEUTSCHE POST AG SHS SP ADR	07/22/14	4,738.90	4,050.46
112	DEUTSCHE POST AG SHS SP ADR	08/22/14	3,641.23	3,263.68
122	GLAXOSMITHKLINE PLC ADR	12/09/13	6,389.77	4,942.22
75	GLAXOSMITHKLINE PLC ADR	06/06/14	4,029.35	3,038.25
271	GENERAL ELECTRIC	03/23/15	6,932.43	8,113.74
155	GENERAL ELECTRIC	03/25/15	3,885.32	4,640.70
164	GENERAL ELECTRIC	04/09/15	4,150.82	4,910.16
152	GIVAUDAN SA UNSP ADR	09/10/13	4,275.76	5,482.64
163	GIVAUDAN SA UNSP ADR	08/22/14	5,442.42	5,879.41
101	GENUINE PARTS CO	09/10/13	8,165.18	9,153.63

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
29	GENUINE PARTS CO	08/21/14	2,542.25	2,628.27
39	GENUINE PARTS CO	08/22/14	3,421.02	3,534.57
49	GENUINE PARTS CO	05/01/15	4,477.51	4,440.87
153	HSBC HLDG PLC SP ADR	09/10/13	8,499.15	6,104.70
45	HSBC HLDG PLC SP ADR	09/16/13	2,448.85	1,795.50
16	HSBC HLDG PLC SP ADR	12/09/13	866.28	638.40
920	HENNES AND MAURITZ AB- ADR	09/10/13	6,983.91	6,771.20
271	IMPERIAL TOB GRP SPS ADR	09/10/13	19,414.44	29,221.93
117	INTL PAPER CO	05/14/15	6,278.40	4,894.11
93	JOHNSON AND JOHNSON COM	09/10/13	8,196.57	9,415.32
86	JOHNSON AND JOHNSON COM	08/21/14	8,973.45	8,706.64
82	JOHNSON AND JOHNSON COM	04/09/15	8,274.56	8,301.68
918	LLOYDS BANKING GROUP PLC ADR	06/03/15	5,052.76	4,066.74
616	LLOYDS BANKING GROUP PLC ADR	07/20/15	3,404.76	2,728.88
402	LLOYDS BANKING GROUP PLC ADR	08/06/15	2,103.51	1,780.86

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
510	LLOYDS BANKING GROUP PLC ADR	08/07/15	2,642.87	2,259.30
88	LINEAR TECHNOLOGY CORP	07/20/15	3,792.64	4,023.36
108	LINEAR TECHNOLOGY CORP	07/21/15	4,663.65	4,937.76
129	LINEAR TECHNOLOGY CORP	08/06/15	5,372.22	5,897.88
68	LINEAR TECHNOLOGY CORP	09/11/15	2,726.74	3,108.96
58	M&T BANK CORPORATION	01/13/15	6,879.54	7,269.14
24	M&T BANK CORPORATION	02/13/15	2,973.22	3,007.92
20	M&T BANK CORPORATION	04/20/15	2,398.58	2,506.60
30	MATTEL INC COM	04/30/14	1,211.34	745.80
22	MATTEL INC COM	04/30/14	910.34	546.92
48	MATTEL INC COM	05/01/14	1,954.09	1,193.28
16	MATTEL INC COM	05/01/14	645.61	397.76
35	MATTEL INC COM	05/02/14	1,351.45	870.10
44	MATTEL INC COM	05/02/14	1,775.53	1,093.84
109	MATTEL INC COM	07/21/14	3,851.30	2,709.74
150	MATTEL INC COM	12/11/14	4,697.07	3,729.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
155	MATTEL INC COM	05/08/15	4,203.12	3,853.30
66	MATTEL INC COM	07/06/15	1,699.32	1,640.76
107	MATTEL INC COM	07/07/15	2,755.09	2,660.02
48	MATTEL INC COM	07/08/15	1,249.49	1,193.28
107	MATTEL INC COM	10/15/15	2,390.11	2,660.02
62	MCDONALDS CORP COM	09/10/13	5,997.68	7,077.92
62	MCDONALDS CORP COM	09/10/13	6,022.95	7,077.92
17	MCDONALDS CORP COM	11/15/13	1,645.08	1,940.72
29	MCDONALDS CORP COM	08/21/14	2,741.25	3,310.64
483	MICROSOFT CORP	09/10/13	15,589.55	26,251.05
162	NATIONAL BANK CANADA	09/10/13	6,553.71	5,324.76
228	NOVARTIS ADR	09/10/13	17,367.45	19,434.72
40	NESTLE S A REP RG SH ADR	09/10/13	2,637.60	2,957.60
19	NESTLE S A REP RG SH ADR	11/13/13	1,381.56	1,404.86
115	NESTLE S A REP RG SH ADR	11/14/13	8,423.00	8,503.10
55	NESTLE S A REP RG SH ADR	02/13/15	4,144.25	4,066.70
78	NOVO NORDISK A S ADR	06/06/14	3,394.59	4,287.66

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
65	NOVO NORDISK A S ADR	07/21/14	2,934.20	3,573.05
106	PHILIP MORRIS INTL INC	09/10/13	8,944.27	9,263.34
30	PHILIP MORRIS INTL INC	10/09/13	2,613.18	2,621.70
78	PHILIP MORRIS INTL INC	12/09/13	6,722.96	6,816.42
21	PHILIP MORRIS INTL INC	05/02/14	1,789.29	1,835.19
126	PEPSICO INC	09/10/13	9,986.26	12,620.16
314	PFIZER INC	09/10/13	8,913.14	10,289.78
133	PFIZER INC	01/23/14	4,133.60	4,358.41
286	REYNOLDS AMERICAN INC	09/10/13	6,804.79	13,227.50
80	REYNOLDS AMERICAN INC	10/20/14	2,370.61	3,700.00
10	REYNOLDS AMERICAN INC	09/09/15	426.39	462.50
92	ROYAL DUTCH SHEL PLC SPONS ADR B	09/10/13	6,214.08	4,594.48
61	ROYAL DUTCH SHEL PLC SPONS ADR B	04/02/14	4,741.78	3,046.34
331	ROCHE HLDG LTD SPN ADR	09/10/13	10,505.94	11,085.19
307	ROGERS COMMUNICATIONS B	09/10/13	12,897.07	11,819.50
123	ROGERS COMMUNICATIONS B	12/09/13	5,586.73	4,735.50

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
100	ROGERS COMMUNICATIONS B	03/25/15	3,484.74	3,850.00
250	SGS SA ADR	05/15/15	4,980.75	4,767.50
71	SGS SA ADR	05/18/15	1,413.11	1,353.97
8	SYNGENTA AG ADR	07/21/14	585.91	592.08
38	SYNGENTA AG ADR	07/22/14	2,773.79	2,812.38
57	SYNGENTA AG ADR	02/09/15	3,913.57	4,218.57
50	SYNGENTA AG ADR	09/28/15	3,101.27	3,700.50
26	SYNGENTA AG ADR	10/15/15	1,660.65	1,924.26
40	SYNGENTA AG ADR	10/16/15	2,566.38	2,960.40
276	SANOFI ADR	09/10/13	13,528.92	12,204.72
87	SANOFI ADR	05/02/14	4,718.12	3,847.14
226	SINGAPORE TELECOMM LT AD	09/10/13	6,450.04	6,129.12
383	SVENSKA HANDELSBANKEN AB SHS	09/10/13	2,821.43	2,550.78
450	SVENSKA HANDELSBANKEN AB SHS	07/22/14	3,593.96	2,997.00
66	SANDS CHINA LTD UNSP ADR	12/12/14	3,493.13	2,251.92
74	SANDS CHINA LTD UNSP ADR	05/26/15	3,079.61	2,524.88

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
35	TELUS CORP COM	06/30/15	1,216.32	1,111.25
7	TELUS CORP COM	07/01/15	244.41	222.25
1	TELUS CORP COM	07/01/15	34.91	31.75
30	TELUS CORP COM	07/02/15	1,048.70	952.50
13	TELUS CORP COM	07/06/15	451.15	412.75
66	TELUS CORP COM	07/07/15	2,273.42	2,095.50
61	TELUS CORP COM	07/08/15	2,101.96	1,936.75
125	TELUS CORP COM	07/15/15	4,336.64	3,968.75
21	TELUS CORP COM	08/06/15	719.20	666.75
136	TELUS CORP COM	08/07/15	4,641.07	4,318.00
106	TELUS CORP COM	09/28/15	3,394.46	3,365.50
101	TELUS CORP COM	10/15/15	3,342.77	3,206.75
159	UNILEVER NV NY REG SHS	12/09/13	6,327.26	6,954.66
28	UNILEVER NV NY REG SHS	12/10/13	1,109.35	1,224.72
97	UNILEVER NV NY REG SHS	10/21/14	3,731.69	4,242.78
117	UNITED PARCEL SVC CL B	09/10/13	10,307.41	12,052.17
297	US BANCORP (NEW)	09/10/13	10,925.89	13,035.33

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
73	UNITED TECHS CORP COM	09/10/13	7,762.27	7,011.65
29	UNITED TECHS CORP COM	02/13/15	3,507.20	2,785.45
25	UNITED TECHS CORP COM	08/12/15	2,431.48	2,401.25
128	VERIZON COMMUNICATNS COM	09/10/13	5,861.89	5,817.60
124	VERIZON COMMUNICATNS COM	02/28/14	5,966.26	5,635.80
55	VERIZON COMMUNICATNS COM	01/15/15	2,588.44	2,499.75
76	VERIZON COMMUNICATNS COM	09/11/15	3,459.16	3,454.20
195	KONE OYJ EUR PAR ORDINARY	09/10/13	8,482.50	8,318.29
31	KONE OYJ EUR PAR ORDINARY	09/10/13	1,348.50	1,322.39
332	EUTELSAT COMMUNICATIONS, .5 EUR PAR ORDINARY	09/10/13	10,275.99	9,905.62
108	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	09/10/13	3,819.96	3,863.39
92	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	09/10/13	3,230.92	3,291.03
97	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	09/16/13	3,478.56	3,469.89

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Equities				
5	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	12/10/13	170.32	178.86
95	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	03/26/14	2,959.07	3,398.35
53	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	10/21/14	1,696.66	1,895.92
38	WELLS FARGO & CO NEW DEL	03/25/15	2,082.00	2,093.80
71	WELLS FARGO & CO NEW DEL	04/01/15	3,842.23	3,912.10
55	WELLS FARGO & CO NEW DEL	05/22/15	3,088.08	3,030.50
57	WELLS FARGO & CO NEW DEL	08/06/15	3,282.64	3,140.70
Total Equities			786,642.70	822,850.52
Mutual Funds/Closed End Funds/UIT				
4,454	ISHARES 1-3 YEAR CREDIT BOND ETF	09/10/13	467,709.52	467,892.70
235	ISHARES INTERMEDIATE CREDIT BOND ETF	12/04/14	25,752.83	25,459.90
10,371	ISHARES U S PREFERRED STOCK ETF	09/10/13	392,102.55	408,306.27

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Mutual Funds/Closed End Funds/UIT				
1,230	ISHARES IBOX\$ HIGH YEL CORPORATE BOND	02/11/15	109,798.70	102,151.50
3,739	ISHARES 10+ YR CRD BOND BLACKROCK	04/03/14	220,494.79	213,197.78
1,525	ISHARES EMERGING MARKETS DIVIDEND	07/16/14	75,727.38	47,991.75
36,667	BLACKROCK FLOATING RATE INCOME PORTFOLIO CL INST	09/10/13	376,323.21	366,303.33
15,571	BLACKROCK STRATEGIC INCOME OPRTNTS PTF INST	12/17/14	159,758.46	154,775.74
21,448	BLACKROCK MULTI ASSET INCOME PORTFOLIO INSTL	01/07/14	240,511.46	229,279.12
48,292	BLACKROCK DYNAMIC HIGH INCOME PORT FD INSTL CL	03/04/15	483,156.37	454,910.64
81,858	BLACKROCK HI YLD BD PORTFOLIO INST CL	09/10/13	665,636.38	606,567.78
Total Mutual Funds/Closed End Funds/UIT			3,216,971.65	3,076,836.51

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/15
Mutual Funds/Closed End Funds/UIT				
1,457	ISHARES CORE S&P MID-CAP ETF	06/06/13	173,042.01	212,955.12
14,068	ISHARES MORNINGSTAR LARGE-CAP GROWTH ETF	11/04/10	997,226.94	1,738,664.12
18,489	WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	05/23/13	874,730.22	1,017,079.89
30,846	SPDR INDEX SHS FDS	07/16/12	970,053.86	1,114,157.52
11,538	VANGUARD MEGA CAP ETF	07/30/14	784,012.11	823,005.54
23,805	VANGUARD MEGA CAP 300 GROWTH	07/30/09	1,037,892.87	2,035,803.60
27,020	VANGUARD MEGA CAP 300 VALUE	06/21/13	1,495,912.61	1,617,957.60
12,209	ISHARES S&P 500 GROWTH	11/28/11	915,273.61	1,442,981.71
2,886	ISHARES S&P SMALLCAP 600 VALUE	09/28/15	300,651.65	330,244.98
13,652	ISHARES RUSSELL TOP 200	07/26/12	449,125.56	652,551.96
16,518	VANGUARD S&P 500 GROWTH ETF	08/03/11	1,182,154.41	1,749,256.20
32,801	VANGUARD S AND P 500 VALUE ETF	10/21/11	2,231,490.93	2,866,807.40
6,018	ISHARES MSCI USA MOMENTUM FACTOR ETF BLACKROCK	10/21/14	385,460.32	442,864.62
46,131	SPDR DOUBLELINE TR TACT	06/18/15	2,285,791.05	2,264,109.48
Total Mutual Funds/Closed End Funds/UIT			14,082,818.15	18,308,439.74

PART IV

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
309.0000	HENNES AND MAURITZ AB-	09/10/13	03/12/15	2,406.51	2,345.68	60.83 L
47.0000	KRAFT FOODS GROUP INC	09/10/13	03/25/15	3,886.10	2,531.10	1,355.00 L
84.0000	TOTAL S.A. SP ADR	09/10/13	03/12/15	4,071.25	4,705.15	(633.90) L
76.0000	TOTAL S.A. SP ADR	09/10/13	03/25/15	3,869.48	4,257.04	(387.56) L
65.0000	EUTELSAT COMMUNICATIONS,	09/10/13	03/26/15	2,187.85	2,011.87	175.98 L
6,990.0000	BLACKROCK MULTI ASSET	01/07/14	03/04/15	79,476.30	78,847.20	629.10 L
7,035.0000	BLACKROCK MULTI ASSET	01/07/14	03/25/15	79,706.55	79,354.80	351.75 L
461.0000	HENNES AND MAURITZ AB-	09/10/13	04/01/15	3,653.95	3,499.54	154.41 L
41.0000	KRAFT FOODS GROUP INC	09/10/13	04/01/15	3,588.11	2,207.98	1,380.13 L
54.0000	NESTLE S A REP RG SH ADR	09/10/13	04/01/15	4,078.95	3,560.76	518.19 L
114.0000	ROCHE HLDG LTD SPN ADR	09/10/13	04/01/15	3,929.38	3,618.36	311.02 L
222.0000	ROCHE HLDG LTD SPN ADR	09/10/13	04/09/15	7,811.73	7,046.28	765.45 L
72.0000	TOTAL S.A. SP ADR	09/10/13	04/20/15	3,816.95	4,032.99	(216.04) L
28.0000	TOTAL S.A. SP ADR	08/21/14	04/20/15	1,484.38	1,819.60	(335.22) S
32.0000	EUTELSAT COMMUNICATIONS,	09/10/13	03/27/15	1,080.58	990.46	90.12 L
1,182.0000	ISHARES INTL SELECT	09/10/13	05/11/15	41,393.00	40,837.98	555.02 S
537.0000	ISHARES CORE HIGH	07/16/14	05/11/15	41,376.70	40,723.34	653.36 S
62.0000	KRAFT FOODS GROUP INC	09/10/13	05/01/15	5,250.26	3,338.89	1,911.37 L
18.0000	NORTHROP GRUMMAN CORP	09/10/13	05/22/15	2,879.51	1,704.01	1,175.50 L
45.0000	SYNGENTA AG ADR	09/10/13	05/08/15	3,879.45	3,603.60	275.85 L
30.0000	SYNGENTA AG ADR	09/10/13	05/14/15	2,657.39	2,472.60	184.79 L
15.0000	SYNGENTA AG ADR	11/15/13	05/14/15	1,328.70	1,189.63	139.07 L
178.0000	UNILEVER NV NY REG SHS	09/10/13	05/14/15	7,775.74	6,817.04	958.70 L
72.0000	JAPAN TOBACCO INC 2914	09/10/13	05/15/15	2,631.07	2,546.64	84.43 L
7,255.0000	BLACKROCK MULTI ASSET	01/07/14	05/11/15	81,981.50	81,836.40	145.10 L
31.0000	NORTHROP GRUMMAN CORP	09/10/13	06/03/15	4,986.07	2,934.69	2,051.38 L
50.0000	SYNGENTA AG ADR	11/15/13	06/03/15	4,676.97	3,965.42	711.55 L
4.0000	SYNGENTA AG ADR	07/21/14	06/03/15	374.16	292.95	81.21 S
874.0000	SVENSKA HANDELSBANKEN AB	09/10/13	06/15/15	6,371.51	6,438.47	(66.96) L
5,370.0000	BLACKROCK MULTI ASSET	01/07/14	06/17/15	59,714.40	60,573.60	(859.20) L
66.0000	ATLAS COPCO A ADR NEW	09/10/13	07/20/15	1,927.50	1,871.10	56.40 L
105.0000	ALTRIA GROUP INC	09/10/13	07/20/15	5,641.97	3,654.68	1,987.29 L
78.0000	ASTRAZENECA PLC SPND ADR	08/06/14	07/20/15	5,289.90	5,517.01	(227.11) S
40.0000	ANHEUSER-BUSCH INBEV ADR	09/10/13	07/15/15	5,101.75	3,843.50	1,258.25 L
23.0000	ANHEUSER-BUSCH INBEV ADR	09/10/13	07/20/15	2,964.79	2,210.01	754.78 L
44.0000	ABBVIE INC SHS	10/24/14	07/20/15	3,123.06	2,637.13	485.93 S
261.0000	AT&T INC	09/10/13	06/30/15	9,285.90	8,891.33	394.57 L
240.0000	AT&T INC	09/10/13	07/20/15	8,357.03	8,175.93	181.10 L
34.0000	BRITISH AMN TOBACO SPADR	09/10/13	07/20/15	3,876.30	3,565.55	310.75 L
48.0000	BLOCK H&R INC	01/21/15	07/20/15	1,523.50	1,584.95	(61.45) S

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
43.0000	BLOCK H&R INC	01/22/15	07/20/15	1,364.82	1,440.53	(75.71) ST
3.0000	BLOCK H&R INC	01/23/15	07/20/15	95.22	102.72	(7.50) ST
28.0000	CHEVRON CORP	09/10/13	07/02/15	2,687.44	3,410.40	(722.96) LT
31.0000	CHEVRON CORP	09/10/13	07/20/15	2,889.15	3,775.79	(886.64) LT
142.0000	COCA COLA COM	09/10/13	07/20/15	5,894.37	5,469.48	424.89 LT
42.0000	DBS GROUP HLDGS SPN ADR	09/10/13	07/20/15	2,621.17	2,202.90	418.27 LT
34.0000	DIAGEO PLC SPSD ADR NEW	09/10/13	07/20/15	4,094.91	4,246.21	(151.30) LT
105.0000	DEUTSCHE POST AG SHS	09/10/13	07/20/15	3,300.46	3,235.15	65.31 LT
57.0000	GLAXOSMITHKLINE PLC ADR	11/12/13	07/20/15	2,454.38	2,976.94	(522.56) LT
116.0000	GENERAL ELECTRIC	03/23/15	07/20/15	3,149.18	2,967.38	181.80 ST
65.0000	GIVAUDAN SA UNSP ADR	09/10/13	07/20/15	2,364.01	1,828.45	535.56 LT
43.0000	GENUINE PARTS CO	09/10/13	07/20/15	3,835.75	3,476.27	359.48 LT
36.0000	HSBC HLDG PLC SP ADR	09/10/13	07/20/15	1,646.08	1,999.80	(353.72) LT
209.0000	HENNES AND MAURITZ AB-	09/10/13	07/20/15	1,643.30	1,586.56	56.74 LT
23.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	07/20/15	2,382.17	1,647.72	734.45 LT
35.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	07/21/15	3,733.79	2,579.04	1,154.75 LT
27.0000	INTL PAPER CO	05/14/15	07/20/15	1,315.47	1,448.86	(133.39) ST
53.0000	JOHNSON AND JOHNSON COM	09/10/13	07/20/15	5,319.75	4,671.16	648.59 LT
14.0000	M&T BANK CORPORATION	01/12/15	07/20/15	1,849.04	1,648.52	200.52 ST
9.0000	M&T BANK CORPORATION	01/13/15	07/20/15	1,188.68	1,067.51	121.17 ST
30.0000	MATTEL INC COM	04/30/14	07/20/15	720.20	1,148.35	N/C
22.0000	MATTEL INC COM	04/30/14	07/20/15	528.14	864.14	N/C
48.0000	MATTEL INC COM	05/01/14	07/20/15	1,152.32	1,853.29	N/C
16.0000	MATTEL INC COM	05/01/14	07/20/15	384.11	617.76	N/C
44.0000	MATTEL INC COM	05/02/14	07/20/15	1,056.31	1,698.96	N/C
51.0000	MCDONALDS CORP COM	09/10/13	07/20/15	4,991.44	4,933.58	57.86 LT
92.0000	MICROSOFT CORP	09/10/13	07/20/15	4,299.72	2,969.44	1,330.28 LT
28.0000	NATIONAL BANK CANADA	09/10/13	07/20/15	982.19	1,132.74	(150.55) LT
38.0000	NOVARTIS ADR	09/10/13	07/20/15	4,037.18	2,894.57	1,142.61 LT
63.0000	NESTLE S A REP RG SH ADR	09/10/13	07/20/15	4,780.87	4,154.22	626.65 LT
7.0000	NORTHROP GRUMMAN CORP	09/10/13	07/20/15	1,188.69	662.67	526.02 LT
7.0000	NOVO NORDISK A S ADR	04/14/14	07/20/15	412.05	300.87	111.18 LT
14.0000	NOVO NORDISK A S ADR	04/14/14	07/20/15	824.11	605.33	218.78 LT
45.0000	NOVO NORDISK A S ADR	04/15/14	07/20/15	2,648.93	1,921.74	727.19 LT
41.0000	NOVO NORDISK A S ADR	04/16/14	07/20/15	2,413.47	1,796.32	617.15 LT
13.0000	NOVO NORDISK A S ADR	06/06/14	07/20/15	765.25	565.76	199.49 LT
43.0000	PHILIP MORRIS INTL INC	09/10/13	07/20/15	3,696.26	3,628.33	67.93 LT
22.0000	PEPSICO INC	09/10/13	07/20/15	2,141.48	1,743.63	397.85 LT
86.0000	PFIZER INC	09/10/13	07/20/15	3,035.45	2,441.18	594.27 LT
41.0000	REYNOLDS AMERICAN INC	09/10/13	07/20/15	3,274.64	1,951.03	1,323.61 LT

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
8,388,000	ISHARES RUSSELL TOP 200	07/26/12	02/24/15	402,994.04	265,054.93	137,939.11 LT
67,000	ISHARES CORE S&P MID-CAP	06/06/13	04/09/15	10,232.28	7,829.44	2,402.84 LT
1,038,000	FIDELITY COMMN WEALTH TR	02/18/14	04/09/15	202,282.75	174,950.64	27,253.11 LT
63,000	FIDELITY COMMN WEALTH TR	02/18/14	04/09/15	12,272.49	10,618.39	1,654.10 LT
206,000	ISHARES MORNINGSTAR	11/04/10	04/09/15	24,646.42	13,270.13	11,376.29 LT
3,524,000	ISHARES RS 2000 GROWTH	10/02/14	04/09/15	538,774.80	454,133.30	84,641.50 ST
330,000	ISHARES RS 2000 GROWTH	10/02/14	04/09/15	50,452.81	42,526.67	7,926.14 ST
3,087,000	ISHARES S&P MID-CAP 400	07/23/13	04/09/15	407,629.62	335,526.03	72,103.59 LT
103,000	ISHARES RUSSELL TOP 200	07/26/12	04/09/15	4,863.88	3,254.73	1,609.15 L
8,980,000	ISHARES MSCI U K ETF SHS	10/21/14	04/09/15	166,756.43	167,508.43	(752.00) S
583,000	ISHARES MSCI U K ETF SHS	10/21/14	04/09/15	10,826.17	10,874.99	(48.82) S
4,000	ISHARES RS 2000 GROWTH	10/02/14	04/30/15	588.31	515.47	72.84 S
1,800,000	ISHARES RS 2000 GROWTH	10/16/14	04/30/15	264,741.66	228,302.46	36,439.20 S
2,004,000	MARKET VECTORS CHINAAMC	11/12/14	05/19/15	124,246.11	69,664.25	54,581.86 S
267,000	MARKET VECTORS CHINAAMC	11/12/14	05/19/15	16,553.74	9,281.61	7,272.13 S
2,128,000	MARKET VECTORS CHINAAMC	12/08/14	05/19/15	131,934.00	91,452.93	40,481.07 S
5,831,000	MARKET VECTORS CHINAAMC	02/24/15	05/19/15	361,516.51	268,750.79	92,765.72 S
32,000	MARKET VECTORS CHINAAMC	04/09/15	05/19/15	1,983.98	1,747.43	236.55 S
13,726,000	DEUTSCHE X-TRACKERS MSCI	04/09/15	04/30/15	399,556.51	414,456.57	(14,900.06) S
4,448,000	MARKET VECTORS CHINAAMC	03/12/15	05/19/15	249,539.33	162,352.00	87,187.33 S
10,000	MARKET VECTORS CHINAAMC	04/09/15	05/19/15	561.02	437.20	123.82 S
3,743,000	PIMCO TOTAL RETURN	01/13/14	06/18/15	399,632.74	396,367.66	3,265.08 L
1,193,000	PIMCO TOTAL RETURN	01/13/14	06/18/15	127,374.26	126,333.59	1,040.67 L
15,901,000	PIMCO TOTAL RETURN	05/08/14	06/18/15	1,697,718.55	1,718,261.11	(20,542.56) L
4,054,000	ISHARES S&P MID-CAP 400	07/23/13	07/30/15	511,119.72	440,629.26	70,490.46 L
447,000	ISHARES S&P MID-CAP 400	07/23/13	07/30/15	56,356.81	48,584.43	7,772.38 L
243,000	ISHARES S&P MID-CAP 400	01/13/14	07/30/15	30,636.93	28,057.07	2,579.86 L
37,000	ISHARES S&P MID-CAP 400	05/01/15	07/30/15	4,664.89	4,861.02	(196.13) S
3,542,000	ISHARES MSCI PACIFIC	10/21/14	09/01/15	129,422.29	167,683.95	(38,261.66) S
230,000	ISHARES MSCI PACIFIC	10/21/14	09/01/15	8,404.04	10,888.57	(2,484.53) S
2,460,000	ISHARES MSCI PACIFIC	04/09/15	09/01/15	89,886.75	117,091.33	(27,204.58) S
25,000	ISHARES MSCI PACIFIC	05/01/15	09/01/15	913.49	1,190.43	(276.94) S
530,000	ISHARES S&P MIDCAP 400	07/30/15	09/01/15	83,876.95	91,562.48	(7,685.53) S
10,032,000	DEUTSCHE X-TRACKERS MSCI	05/01/15	09/01/15	263,938.06	306,979.20	(43,041.14) S
5,883,000	DEUTSCHE X-TRACKERS MSCI	07/30/15	09/01/15	154,779.48	173,781.47	(19,001.99) S

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
42.0000	ROYAL DUTCH SHELL PLC	09/10/13	07/02/15	2,410.37	2,836.86	(426.49) L
42.0000	ROYAL DUTCH SHELL PLC	09/10/13	07/20/15	2,404.41	2,836.87	(432.46) L
68.0000	ROCHE HLDG LTD SPN ADR	09/10/13	07/20/15	2,490.78	2,158.32	332.46 L
116.0000	ROGERS COMMUNICATIONS B	09/10/13	07/20/15	3,987.88	4,873.16	(885.28) L
61.0000	SGS SA ADR	05/15/15	07/20/15	1,138.24	1,215.30	(77.06) S
22.0000	SYNGENTA AG ADR	07/21/14	07/20/15	1,857.37	1,611.25	246.12 S
62.0000	SANOFI ADR	09/10/13	07/02/15	3,067.73	3,039.11	28.62 L
87.0000	SANOFI ADR	09/10/13	07/20/15	4,624.50	4,264.55	359.95 L
42.0000	SINGAPORE TELECOMM LT AD	09/10/13	07/20/15	1,331.44	1,198.68	132.76 L
192.0000	SVENSKA HANDELSBANKEN AB	09/10/13	07/20/15	1,488.05	1,414.40	73.65 L
28.0000	SANDS CHINA LTD UNSP ADR	12/12/14	07/20/15	1,154.35	1,481.93	(327.58) S
35.0000	TELUS CORP COM	06/30/15	07/20/15	1,205.75	1,207.45	N/C
7.0000	TELUS CORP COM	07/01/15	07/20/15	241.15	242.64	N/C
1.0000	TELUS CORP COM	07/01/15	07/20/15	34.45	34.66	N/C
30.0000	TELUS CORP COM	07/02/15	07/20/15	1,033.52	1,041.10	N/C
180.0000	UNILEVER NV NY REG SHS	09/10/13	07/20/15	8,041.13	6,893.64	1,147.49 L
11.0000	UNILEVER NV NY REG SHS	12/09/13	07/20/15	491.41	437.74	53.67 L
23.0000	UNITED PARCEL SVC CL B	09/10/13	07/20/15	2,243.04	2,026.24	216.80 L
56.0000	US BANCORP (NEW)	09/10/13	07/20/15	2,581.00	2,060.10	520.90 L
19.0000	UNITED TECHS CORP COM	09/10/13	07/20/15	2,089.66	2,020.32	69.34 L
65.0000	VERIZON COMMUNICATNS COM	09/10/13	07/20/15	3,108.89	2,976.74	132.15 L
51.0000	KONE OYJ	09/10/13	07/20/15	2,192.99	2,218.50	(25.51) L
72.0000	EUTELSAT COMMUNICATIONS,	09/10/13	07/20/15	3,329.16	2,228.53	1,100.63 L
90.0000	JAPAN TOBACCO INC 2914	09/10/13	07/01/15	3,128.93	3,183.30	(54.37) L
75.0000	JAPAN TOBACCO INC 2914	09/10/13	07/02/15	2,552.49	2,652.75	(100.26) L
92.0000	JAPAN TOBACCO INC 2914	09/10/13	07/20/15	3,441.66	3,254.04	187.62 L
34.0000	WELLS FARGO & CO NEW DEL	03/25/15	07/20/15	1,978.08	1,862.84	115.24 S
7,071.0000	BLACKROCK MULTI ASSET	01/07/14	07/20/15	78,488.10	79,760.88	(1,272.78) L
48.0000	BLOCK H&R INC CXL	01/21/15	07/20/15	1,523.50	1,584.95	61.45 S
48.0000	BLOCK H&R INC	01/21/15	07/20/15	1,523.50	1,584.95	N/C
43.0000	BLOCK H&R INC CXL	01/22/15	07/20/15	1,364.82	1,440.53	75.71 S
17.0000	BLOCK H&R INC	01/22/15	07/20/15	539.58	569.51	N/C
26.0000	BLOCK H&R INC	01/22/15	07/20/15	825.24	871.02	(45.78) S
19.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	08/07/15	1,962.01	1,361.16	600.85 L
41.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	08/07/15	4,241.01	2,937.24	1,303.77 L
95.0000	MCDONALDS CORP COM	09/10/13	08/06/15	9,475.47	9,190.00	285.47 L
41.0000	REYNOLDS AMERICAN INC	09/10/13	08/06/15	3,573.34	1,951.03	1,622.31 L
46.0000	SANOFI ADR	09/10/13	08/12/15	2,434.98	2,254.82	180.16 L
106.0000	GLAXOSMITHKLINE PLC ADR	09/10/13	09/11/15	4,254.61	5,536.06	(1,281.45) L
3.0000	GLAXOSMITHKLINE PLC ADR	12/09/13	09/11/15	120.42	157.13	(36.71) L

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
501.0000	EUTELSAT COMMUNICATIONS	11/17/14	12/11/14	N/A	N/A	N/C
265.0000	ENI S P A SPONSORED ADR	09/10/13	12/11/14	9,435.88	12,109.12	(2,673.24) LT
76.0000	ENI S P A SPONSORED ADR	08/22/14	12/11/14	2,706.14	3,728.75	(1,022.61) ST
227.0000	ISHARES U.S. PREFERRED	09/10/13	12/04/14	8,937.40	8,560.24	377.16 LT
63.0000	ISHARES U.S. PREFERRED	09/10/13	12/05/14	2,482.21	2,375.75	106.46 LT
2,208.0000	ISHARES INTL SELECT	04/03/14	12/17/14	74,982.02	85,108.91	(10,126.89) ST
870.0000	ISHARES EMERGING MARKETS	09/10/13	12/17/14	35,947.60	46,154.17	(10,206.57) LT
66.0000	ISHARES EMERGING MARKETS	07/16/14	12/17/14	2,727.07	3,277.38	(550.31) ST
33.0000	GIVAUDAN SA UNSP ADR	09/10/13	01/13/15	1,232.39	928.29	304.10 LT
80.0000	GIVAUDAN SA UNSP ADR	09/10/13	01/14/15	2,977.82	2,250.40	727.42 LT
32.0000	NOVARTIS ADR	09/10/13	01/15/15	3,200.29	2,437.54	762.75 LT
78.0000	LEGRAND SA	09/10/13	01/13/15	3,702.03	4,188.36	(486.33) LT
103.0000	LEGRAND SA	09/10/13	01/14/15	4,983.61	5,676.33	(692.72) LT
116.0000	ATLAS COPCO A ADR NEW	09/10/13	02/10/15	3,557.50	3,288.60	268.90 LT
1,851.0000	ISHARES 10+ YR CRD	09/10/13	02/11/15	115,205.60	107,265.08	7,940.52 ST
83.0000	KRAFT FOODS GROUP INC	04/03/14	02/13/15	5,328.64	4,469.81	858.83 LT
82.0000	MICROSOFT CORP	09/10/13	02/13/15	3,574.37	2,646.67	927.70 LT
29.0000	ANHEUSER-BUSCH INBEV ADR	09/10/13	03/25/15	3,537.57	2,786.54	751.03 LT
159.0000	BHP BILLITON PLC SP ADR	09/10/13	03/12/15	6,832.86	9,726.69	(2,893.83) LT
33.0000	BHP BILLITON PLC SP ADR	09/10/13	03/13/15	1,365.67	2,018.75	(653.08) LT
30.0000	NORTHROP GRUMMAN CORP	09/10/13	09/04/15	4,863.78	2,840.03	2,023.75 LT
62.0000	CHEVRON CORP	09/10/13	10/15/15	5,548.44	7,551.59	(2,003.15) LT
20.0000	IMPERIAL TOB GRP SPS ADR	09/10/13	09/29/15	2,043.79	1,432.80	610.99 LT
556.0000	ISHARES CORE HIGH	07/20/15	10/20/15	41,254.66	41,893.82	(639.16) ST
83.0000	NESTLE S A REP RG SH ADR	09/10/13	10/19/15	6,386.68	5,473.02	913.66 LT
43.0000	ROYAL DUTCH SHELL PLC	09/10/13	10/15/15	2,400.39	2,904.41	(504.02) LT
7,437.0000	BLACKROCK MULTI ASSET	01/07/14	10/20/15	80,022.12	83,889.36	(3,867.24) LT