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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public Inspection

For calendar year 2014, or tax year beginning Dec 1, 2014, and ending Nov 30, 2015

Name of foundation FVB FOUNDATION, INC.		A Employer identification number 47-0712873
Number and street (or P.O. box number if mail is not delivered to street address) 10907 COTTONWOOD LANE		B Telephone number (see instructions) (402) 496-3111
City or town, state or province, country, and ZIP or foreign postal code OMAHA NE 68164-3715		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,309,882.		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, etc. received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	50,400.	50,400.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-6,122.			
	b Gross sales price for all assets on line 6a	138,028.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
ADMINISTRATIVE AND OPERATING EXPENSES	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11.	44,278.	50,400.	0.	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	2,540.			2,540.
	c Other prof. fees (attach sch)				
17 Interest	30.			30.	
18 Taxes (attach schedule) (see instructions)	522.			522.	
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23.	3,092.			3,092.	
25 Contributions, gifts, grants paid	90,750.			90,750.	
26 Total expenses and disbursements. Add lines 24 and 25.	93,842.			93,842.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-19,564.				
b Net investment income (if negative, enter -0-)		50,400.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) L-13 Stmt	885,364.	835,305.	1,308,904.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe L-15 Stmt)	1,500.	978.	978.		
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	886,864.	836,283.	1,309,882.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds	886,864.	836,283.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	886,864.	836,283.		
	31	Total liabilities and net assets/fund balances (see instructions)	886,864.	836,283.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	886,864.
2	Enter amount from Part I, line 27a	2	-49,564.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	837,300.
5	Decreases not included in line 2 (itemize) CAPITAL ACCOUNT ADJUSTMENT	5	1,017.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	836,283.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE		P	05/06/11	03/30/15
b SEE ATTACHED SCHEDULE		P	09/09/11	01/06/15
c SEE ATTACHED SCHEDULE		P	05/06/11	11/24/15
d SEE ATTACHED SCHEDULE		P	04/15/15	11/24/15
e CAPITAL GAIN DISTRIBUTIONS		P	04/01/10	07/01/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,500.		7,663.	-163.
b 54,000.		57,801.	-3,801.
c 71,700.		79,076.	-7,376.
d 4,828.		4,936.	-108.
e 5,326.		0.	5,326.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-163.
b			-3,801.
c			-7,376.
d			-108.
e			5,326.

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-6,122.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	-108.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	473,643	1,401,847.	0.337871
2012	8,158.	1,664,400.	0.004901
2011	25,258.	1,554,382.	0.016250
2010	105,136.	1,469,063.	0.071567
2009	280,734.	1,549,129.	0.181221

2 Total of line 1, column (d)	2	0.611810
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.122362
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,265,961.
5 Multiply line 4 by line 3	5	154,906.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	504.
7 Add lines 5 and 6	7	155,410.
8 Enter qualifying distributions from Part XII, line 4	8	93,842.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,008.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,008.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,008.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	978.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	978.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	30.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax . Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General instruction 1		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NE - Nebraska		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ DAVID WOLFGAM Telephone no ▶ (402) 496-3111 Located at ▶ 10907 COTTONWOOD LANE OMAHA NE ZIP + 4 ▶ 68164			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES V BLUMKIN OMAHA NE 68132	PRESIDENT 1.00	0.	0.	0.
RON BLUMKIN OMAHA NE 68114	SECY/TREA 1.00	0.	0.	0.
NORMAN VEITZER OMAHA NE 68132	DIRECTOR 1.00	0.	0.	0.
IRVIN BLUMKIN OMAHA NE 68114	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions) If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,285,240.
b	Average of monthly cash balances	1 b	
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,285,240.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,285,240.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	19,279.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,265,961.
6	Minimum investment return. Enter 5% of line 5	6	63,298.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,298.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	1,008.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	1,008.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,290.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	62,290.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,290.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	93,842.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,842.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	93,842.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				62,290.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009	204,268.			
b From 2010	34,333.			
c From 2011	0.			
d From 2012	0.			
e From 2013	404,535.			
f Total of lines 3a through e	643,136.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 93,842.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions).				
c Treated as distributions out of corpus (Election required — see instructions).				
d Applied to 2014 distributable amount				62,290.
e Remaining amount distributed out of corpus	31,552.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	674,688.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	204,268.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	470,420.			
10 Analysis of line 9				
a Excess from 2010	34,333.			
b Excess from 2011	0.			
c Excess from 2012	0.			
d Excess from 2013	404,535.			
e Excess from 2014	31,552.			

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

FRANCES V BLUMKIN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JEWISH FEDERATION 333 SOUTH 132ND STREET OMAHA NE 68154-2106		509 (a) (1)	CHARITABLE	78,250.
CUES 2207 WIRT OMAHA NE 68110		509 (a) (1)	CHARITABLE	12,500.
Total			3 a	90,750.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	50,400.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a				1		
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				50,400.	
13	Total. Add line 12, columns (b), (d), and (e)				13	50,400.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
MORGAN STANLEY	835,305.	1,308,904.
Total	<u>835,305.</u>	<u>1,308,904.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PREPAID EXCISE TAX	1,500.	978.	978.
Total	<u>1,500.</u>	<u>978.</u>	<u>978.</u>

Account Detail

Active Assets Account
361-114697-764

FVB FOUNDATION
FRANCES BLUMKIN

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits)
	TOTAL QUALIFIED DIVIDENDS			\$1,580.90
	TOTAL OTHER DIVIDENDS			\$1,673.23

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
3/3	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	\$140.00
3/11	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	700.00
3/17	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	413.40
NET ACTIVITY FOR PERIOD			
			\$1,253.40

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PIMCO UNCONSTRAINED BD A	05/06/11	03/30/15	672.023	\$7,500.00	\$7,662.65	\$(162.65)	R
Long-Term This Period				\$7,500.00	\$7,662.65	\$(162.65)	
Long-Term Year to Date				\$61,500.00	\$65,408.75	\$(3,908.75)	
Net Realized Gain/(Loss) This Period				\$7,500.00	\$7,662.65	\$(162.65)	
Net Realized Gain/(Loss) Year to Date				\$61,500.00	\$65,408.75	\$(3,908.75)	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 for the applicable date for the type of security, b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures

R - The cost basis for this tax lot was adjusted due to a reclassification of income

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)

At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of \$4,620 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,460. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at http://www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015

Account Detail

Active Assets Account
361-114697-764

FVB FOUNDATION
FRANCES BLUMKIN

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/31/13	01/06/15	1 195	13 27	13 78	(0 51)	
	02/28/13	01/06/15	2 532	28 12	29 29	(1 17)	
	03/28/13	01/06/15	2 152	23 90	24 86	(0 96)	
	04/30/13	01/06/15	2 796	31 05	32 40	(1 35)	
	05/31/13	01/06/15	2 738	30 41	31 54	(1 13)	
TEMPLETON GLOBAL BD FD A	09/09/11	01/06/15	1,462,754	18,000.00	20,771.11	(2,771.11)	
Long-Term This Period				\$54,000.00	\$57,800.73	\$(3,800.73)	
Long-Term Year to Date				\$54,000.00	\$57,800.73	\$(3,800.73)	
Net Realized Gain/(Loss) This Period				\$54,000.00	\$57,800.73	\$(3,800.73)	
Net Realized Gain/(Loss) Year to Date				\$54,000.00	\$57,800.73	\$(3,800.73)	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures

1 - This information reflects your requested adjustments to the transaction details

Account Detail

Active Assets Account
361-114697-764

FVB FOUNDATION
FRANCES BLUMKIN

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

INTERESTED PARTY COPY

Date	Activity Type	Description	MS ACTIVE ASSETS MONEY TRUST	Credits/(Debits)
11/30	Automatic Investment			\$0.24

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PIMCO UNCONSTRAINED BD A	05/06/11	11/24/15	2,199.312	\$23,592.77	\$25,077.35	\$(1,484.58)	R
	06/01/11	11/24/15	5.389	57.81	59.89	(2.08)	R
	07/01/11	11/24/15	6.491	69.63	72.01	(2.38)	R
	08/01/11	11/24/15	4.750	50.95	52.64	(1.69)	R
	09/01/11	11/24/15	3.610	38.73	39.68	(0.95)	R
	10/03/11	11/24/15	4.008	43.00	43.82	(0.82)	R
	11/01/11	11/24/15	3.818	40.96	41.82	(0.86)	R
	12/01/11	11/24/15	4.722	50.65	51.48	(0.83)	R
	12/29/11	11/24/15	33.067	354.72	359.52	(4.80)	R
	01/03/12	11/24/15	2.778	29.80	30.22	(0.42)	R
	02/01/12	11/24/15	1.483	15.91	16.33	(0.42)	R
	03/01/12	11/24/15	4.655	49.94	51.30	(1.36)	R
	04/02/12	11/24/15	8.313	89.18	91.71	(2.53)	R
	05/01/12	11/24/15	7.522	80.69	83.89	(3.20)	R
	05/31/12	11/24/15	7.917	84.93	89.47	(4.54)	R
	06/29/12	11/24/15	6.019	64.57	68.40	(3.83)	R
	06/28/13	11/24/15	1.230	13.19	13.89	(0.70)	R
	07/31/13	11/24/15	1.090	11.69	12.28	(0.59)	R
	08/30/13	11/24/15	1.358	14.57	15.17	(0.60)	R
	09/30/13	11/24/15	0.671	7.20	7.54	(0.34)	R
	10/31/13	11/24/15	0.476	5.11	5.35	(0.24)	R
	11/29/13	11/24/15	2.017	21.64	22.60	(0.96)	R
	12/11/13	11/24/15	13.996	150.14	155.81	(5.67)	R
	12/11/13	11/24/15	3.665	39.32	40.80	(1.48)	R
	12/31/13	11/24/15	2.151	23.07	23.84	(0.77)	R
	01/31/14	11/24/15	1.941	20.82	21.63	(0.81)	R
	02/28/14	11/24/15	1.848	19.82	20.69	(0.87)	R
	03/31/14	11/24/15	2.841	30.48	31.72	(1.24)	R
	04/30/14	11/24/15	3.388	36.34	38.01	(1.67)	R



CLIENT STATEMENT | For the Period November 1-30, 2015

Account Detail

Active Assets Account
361-114697-764

FVB FOUNDATION
FRANCES BLUMKIN

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TEMPLETON GLOBAL BD FDA	05/30/14	11/24/15	4 170	44 73	47 12	(2 39)	
	06/30/14	11/24/15	4 043	43 37	45 73	(2 36)	
	07/31/14	11/24/15	5 768	61 88	64 89	(3 01)	
	08/29/14	11/24/15	6 744	72 35	76 34	(3 99)	
	09/30/14	11/24/15	6 145	65 92	69 25	(3 33)	
	10/31/14	11/24/15	8 874	95 19	100 01	(4 82)	
	07/20/11	11/24/15	25 209	302 97	349 90	(46 93)	
	08/18/11	11/24/15	25 576	307 38	351 16	(43 78)	
	09/09/11	11/24/15	223 381	2,584 69	3,172 01	(487 32)	
	09/20/11	11/24/15	35 738	429 52	475 67	(46 15)	
	10/20/11	11/24/15	36 784	442 09	477 46	(35 37)	
	11/18/11	11/24/15	37 300	448 29	479 31	(31 02)	
	12/20/11	11/24/15	193 405	2,324 43	2,378 88	(54 45)	
	12/20/11	11/24/15	61 808	742 84	760 24	(17 40)	
	01/20/12	11/24/15	39 077	469 64	493 93	(24 29)	
	02/21/12	11/24/15	37 681	452 87	495 88	(43 01)	
	03/20/12	11/24/15	37 681	452 87	497 77	(44 90)	
	04/19/12	11/24/15	38 524	463 00	499 66	(36 66)	
	05/15/12	11/24/15	39 713	477 29	501 57	(24 28)	
	06/15/12	11/24/15	40 060	481 46	503 56	(22 10)	
	07/16/12	11/24/15	39 160	470 64	505 56	(34 92)	
	08/15/12	11/24/15	38 448	462 08	507 52	(45 44)	
	09/17/12	11/24/15	30 482	366 35	407 55	(41 20)	
	10/15/12	11/24/15	30 392	365 26	408 77	(43 51)	
	11/15/12	11/24/15	30 528	366 90	409 99	(43 09)	
	12/17/12	11/24/15	197 226	2,370 35	2,613 24	(242 89)	
	12/17/12	11/24/15	131 820	1,584 27	1,746 62	(162 35)	
	12/17/12	11/24/15	1 319	15 85	17 48	(1 63)	
	01/15/13	11/24/15	31 532	378 97	424 42	(45 45)	
	02/15/13	11/24/15	31 579	379 53	425 69	(46 16)	
	03/15/13	11/24/15	31 649	380 37	426 95	(46 58)	
	03/25/13	11/24/15	1,792 115	21,538 43	24,999 99	(3,461 56)	
	04/15/13	11/24/15	36 811	442 41	499 90	(57 49)	
	05/15/13	11/24/15	36 623	440 15	501 37	(61 22)	
	06/17/13	11/24/15	38 443	462 02	502 84	(40 82)	
	07/15/13	11/24/15	38 679	464 86	504 37	(39 51)	
	08/15/13	11/24/15	39 341	472 82	505 92	(33 10)	
	09/16/13	11/24/15	39 069	469 55	507 50	(37 95)	
	10/15/13	11/24/15	38 682	464 90	509 06	(44 16)	

Account Detail

Active Assets Account
361-114697-764

FVB FOUNDATION
FRANCES BLUMKIN

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/15/13	11/24/15	39 097	469 88	510 61	(40 73)	
	12/16/13	11/24/15	85 852	1,031 81	1,120 37	(88 56)	
	12/16/13	11/24/15	3 041	36 55	39 69	(3 14)	
	01/15/14	11/24/15	39 429	473 88	515 73	(41 85)	
	02/18/14	11/24/15	40 163	482 70	517 30	(34 60)	
	03/17/14	11/24/15	16 163	194 25	207 85	(13 60)	
	04/15/14	11/24/15	11 973	143 90	156 37	(12 47)	
	05/15/14	11/24/15	11 873	142 69	156 73	(14 04)	
	06/16/14	11/24/15	11 794	141 75	157 09	(15 34)	
	07/15/14	11/24/15	11 793	141 73	157 44	(15 71)	
	08/15/14	11/24/15	11 846	142 37	157 79	(15 42)	
	09/15/14	11/24/15	11 882	142 80	158 15	(15 35)	
	10/15/14	11/24/15	12 099	145 41	158 50	(13 09)	
	11/17/14	11/24/15	12 036	144 65	158 87	(14 22)	
Long-Term This Period				\$71,700.49	\$79,076.43	87,375.94	
Long-Term Year to Date				\$133,200.49	\$144,485.18	\$11,284.69	

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PIMCO UNCONSTRAINED BD A	11/28/14	11/24/15	8 382	89 92	94 63	(4 71)	
	12/29/14	11/24/15	8 739	93 75	97 62	(3 87)	
	12/31/14	11/24/15	9 112	97 75	101 87	(4 12)	
	01/30/15	11/24/15	3 302	35 42	36 85	(1 43)	
	02/27/15	11/24/15	1 417	15 20	15 94	(0 74)	
	03/31/15	11/24/15	1 692	18 15	18 92	(0 77)	
	04/30/15	11/24/15	3 950	42 37	44 20	(1 83)	
	05/29/15	11/24/15	5 174	55 50	58 00	(2 50)	
	06/30/15	11/24/15	5 163	55 39	57 52	(2 13)	
	07/31/15	11/24/15	8 519	91 39	94 65	(3 26)	
	08/31/15	11/24/15	6 304	67 63	68 71	(1 08)	
	09/30/15	11/24/15	5 624	60 33	59 78	0 55	
	10/30/15	11/24/15	5 664	60 75	60 43	0 32	
	12/15/14	11/24/15	212 391	2,552 61	2,618 78	(66 17)	
	12/15/14	11/24/15	12 096	145 38	149 14	(3 76)	
	01/15/15	11/24/15	9 845	118 32	122 08	(3 76)	
	02/17/15	11/24/15	9 838	118 24	122 38	(4 14)	
03/16/15	11/24/15	9 941	119 48	122 67	(3 19)		
TEMPLETON GLOBAL BD FD A							

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/15/15	11/24/15	9 838	118 24	122 97	(4 73)	
	05/15/15	11/24/15	9 908	119 08	123 26	(4 18)	
	06/15/15	11/24/15	10 087	121 23	123 56	(2 33)	
	07/15/15	11/24/15	10 078	121 12	123 86	(2 74)	
	08/17/15	11/24/15	10 523	126 47	124 17	2 30	
	09/15/15	11/24/15	10 768	129 41	124 48	4 93	
	10/15/15	11/24/15	10 640	127 88	124 81	3 07	
	11/16/15	11/24/15	10 585	127 22	125 12	2 10	
Short-Term This Period				\$4,828 23	\$4,936 40	\$108 17	
Short-Term Year to Date				\$4,828 23	\$4,936 40	\$108 17	