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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation THEODORE G SHORT TRUST # 09932130		A Employer identification number 43-6711690
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		B Telephone number (see instructions) (314) 418-2643
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 953,006		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <small>(Part I, column (d) must be on cash basis.)</small>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	24,691	24,422	269	
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	82,757			
	b Gross sales price for all assets on line 6a 409,630				
	7 Capital gain net income (from Part IV, line 2)		82,757		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	107,448	107,179	269	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,347	13,812		1,535
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,640	607		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1	1		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	17,988	14,420	0	2,535
	25 Contributions, gifts, grants paid.	50,768			50,768
	26 Total expenses and disbursements. Add lines 24 and 25	68,756	14,420	0	53,303
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	38,692			
	b Net investment income (if negative, enter -0-)		92,759		
	c Adjusted net income (if negative, enter -0-)			269	

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		4,691	4,400	4,400
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►		351	0	0
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	904,144	943,200	948,606	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				0
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		909,186	947,600	953,006
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		909,186	947,600	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	909,186	947,600		
	31 Total liabilities and net assets/fund balances (see instructions)	909,186	947,600		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	909,186
2	Enter amount from Part I, line 27a	2	38,692
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	947,878
5	Decreases not included in line 2 (itemize) ►	5	278
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	947,600

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right.$		2	82,757
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right.$		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	50,211	1,029,172	0 048788
2012	46,925	967,469	0 048503
2011	47,424	907,724	0 052245
2010	44,546	935,491	0 047618
2009	40,144	863,969	0 046465
2 Total of line 1, column (d).			2 0 243619
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048724
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 970,008
5 Multiply line 4 by line 3.			5 47,263
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 928
7 Add lines 5 and 6.			7 48,191
8 Enter qualifying distributions from Part XII, line 4.			8 53,303

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	928
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	928
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	928
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,517
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,517
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,589
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 928 Refunded <input type="checkbox"/>	11	661

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MO		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ► N/A

14 The books are in care of ► US BANK NA Telephone no ► (314) 418-2643
 Located at ► PO BOX 387 ST LOUIS MO ZIP +4 ► 63166

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► **15** and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ► **16** Yes No
 See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	✓ Yes	► No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► 1b Yes No Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ► 1c Yes No			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes ✓ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ► 2b Yes No			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes ✓ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ► 3b Yes No			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► 4a Yes No			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ► 4b Yes No			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b</p>
<p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p>	<p>5b</p>
<p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p>	<p>5b</p>
<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>6b</p>
<p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p>	<p>6b</p>
<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>7b</p>
<p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p>7b</p>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK PO BOX 387 ST LOUIS MO 63166	TRUSTEE 0	15,347		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

2. Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE".				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	977,460
b	Average of monthly cash balances.	1b	7,320
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	984,780
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	984,780
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,772
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	970,008
6	Minimum investment return. Enter 5% of line 5.	6	48,500

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	48,500
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	928
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	928
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,572
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	47,572
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	47,572

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	53,303
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,303
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	928
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	52,375
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				47,572
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	0			
b From 2010.	135			
c From 2011.	2,222			
d From 2012.	0			
e From 2013.	1,269			
f Total of lines 3a through e.	3,626			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 53,303			0	
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.			47,572	
e Remaining amount distributed out of corpus	5,731			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	9,357			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	9,357			
10 Analysis of line 9				
a Excess from 2010.	135			
b Excess from 2011.	2,222			
c Excess from 2012.	0			
d Excess from 2013.	1,269			
e Excess from 2014.	5,731			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

UNIVERSITY OF MISSOURI
VETERINARY MEDICINE
COLUMBIA, MO 65211
(573) 884-6774

b The form in which applications should be submitted and information and materials they should include

PLEASE CONTACT THE ABOVE

c Any submission deadlines

PLEASE CONTACT THE ABOVE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO PROVIDE SCHOLARSHIPS AWARDS TO STUDENTS IN THE FIELD OF VETERINARY MEDICINE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF MISSOURI ATTN VICKI MILLER MU COLLEGE OF VETERINARY MED 203 COLUMBIA, MO 65211	NONE	PC	EXEMPT PURPOSE	50,768
Total.			► 3a	50,768
b Approved for future payment				
Total.			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
Line	Description	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					107,448
13	Total Add line 12, columns (b), (d), and (e)					107,448

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-03-30

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name DONALD J ROMAN	Preparer's Signature	Date 2016-03-30	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00364310
	Firm's name ► PRICEWATERHOUSECOOPERS LLP			Firm's EIN ►	13-4008324
	Firm's address ► 600 GRANT STREET PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FEDERAL NATL MTG (D/B/A FANNIE MAE)			2014-12-23
13 ALEXION PHARMACEUTICALS INC COM		2012-01-04	2015-01-05
9 ALLERGAN INC		2011-03-07	2015-01-05
17 AMERICAN EXPRESS CO		2011-03-07	2015-01-05
20 AMERICAN TOWER CORP		2007-05-08	2015-01-05
27 APPLE INC		2011-03-07	2015-01-05
27 BRISTOL MYERS SQUIBB CO		2013-06-04	2015-01-05
93 494 E I I INTL PPTY I		2014-03-10	2015-01-05
1793 4 GOLDMAN SACHS COMM STRAT INS		2014-03-10	2015-01-05
24 LAUDER ESTEE COS INC CL A		2011-03-07	2015-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68			68
2,388		917	1,471
1,907		642	1,265
1,543		743	800
1,964		784	1,180
2,875		1,360	1,515
1,571		1,265	306
1,349		1,773	-424
6,851		10,330	-3,479
1,791		1,095	696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			68
			1,471
			1,265
			800
			1,180
			1,515
			306
			-424
			-3,479
			696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 NIKE INC		2011-03-07	2015-01-05
11 RALPH LAUREN CORP		2011-03-07	2015-01-05
14 UNITED TECHNOLOGIES CORP		2002-08-23	2015-01-05
10 VISA INC		2011-03-07	2015-01-05
386 793 CAUSEWAY EMERGING MARKETS INSTL		2014-03-10	2015-01-08
11 COSTCO WHSL CORP		2013-01-11	2015-01-08
11 CUMMINS INC		2011-03-07	2015-01-08
24 FACEBOOK INC A		2014-01-07	2015-01-08
417 644 FEDERATED INST HI YLD BD FD		2014-03-10	2015-01-08
40 639 FIDELITY INV T R AD INTL DISCI		2014-10-16	2015-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,152		1,019	1,133
1,954		1,365	589
1,582		425	1,157
2,595		743	1,852
4,537		4,328	209
1,600		1,110	490
1,603		1,099	504
1,872		1,392	480
4,122		4,318	-196
1,522		1,466	56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,133
			589
			1,157
			1,852
			209
			490
			504
			480
			-196
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
725 346 GOLDMAN SACHS COMM STRAT INS		2014-03-10	2015-01-08
22 MASTERCARD INC		2011-03-07	2015-01-08
8 MCKESSON CORPORATION		2013-01-11	2015-01-08
282 201 NUVEEN REAL ESTATE SECS I		2003-03-26	2015-01-08
1253 817 CONGRESS MID CAP GROWTH INS		2014-03-10	2015-01-08
115 846 T ROWE PRICE INTL GRINC FD		2014-03-13	2015-01-08
32 ALLERGAN INC		2011-03-07	2015-03-17
7856 ACTAVIS PLC		2015-03-17	2015-04-01
0275 GOOGLE INC CL C		2012-01-04	2015-05-07
57 012 CAMBIAR INTL EQUITY FUND INS		2014-03-13	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,713		4,178	-1,465
1,880		543	1,337
1,731		812	919
7,111		3,813	3,298
18,268		17,541	727
1,573		1,788	-215
7,730		2,284	5,446
231		240	-9
15		9	6
1,508		1,391	117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,465
			1,337
			919
			3,298
			727
			-215
			5,446
			-9
			6
			117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
45 AMPHENOL CORP CL A		2011-03-07	2015-06-03
15 APPLE INC		2011-03-07	2015-06-03
38 DISCOVERY COMMUNICATIONS INC CL A		2013-01-11	2015-06-03
38 DISCOVERY COMMUNICATIONS C		2013-01-11	2015-06-03
1131 537 GOLDMAN SACHS COMM STRAT INS		2014-03-10	2015-06-03
3 GOOGLE INC CL C			2015-06-03
13 GRAINGER W W INC		2013-01-11	2015-06-03
22 HOME DEPOT INC		2013-06-04	2015-06-03
30 KANSAS CITY SOUTHERN		2013-01-11	2015-06-03
33 OCEANEERING INTERNATIONAL INC		2014-01-07	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,607		1,292	1,315
1,953		756	1,197
1,287		1,306	-19
1,194		1,272	-78
4,368		6,518	-2,150
1,618		920	698
3,160		2,676	484
2,484		1,684	800
2,820		2,564	256
1,682		2,515	-833

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,315
			1,197
			-19
			-78
			-2,150
			698
			484
			800
			256
			-833

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 PIONEER NAT RES CO		2011-07-08	2015-06-03
9 PIONEER NAT RES CO		2011-08-11	2015-06-03
16 POLARIS INDs INC		2014-10-16	2015-06-03
40 PRAXAIR INC		2011-03-07	2015-06-03
19 PRECISION CASTPARTS CORP		2011-03-07	2015-06-03
57 QUALCOMM INC		2005-04-01	2015-06-03
28 RALPH LAUREN CORP		2011-03-07	2015-06-03
164 972 T ROWE PRICE MID CAP VALUE FD INC		2011-03-07	2015-06-03
2373 396 LS OPPORTUNITY		2014-10-16	2015-06-03
32 WYNN RESORTS LTD		2011-03-07	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151		91	60
1,363		694	669
2,347		2,308	39
4,901		3,871	1,030
4,166		2,590	1,576
3,974		2,063	1,911
3,840		3,475	365
5,007		4,067	940
29,810		29,050	760
3,265		3,841	-576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			60
			669
			39
			1,030
			1,576
			1,911
			365
			940
			760
			-576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
21 SALESFORCE COM INC		2012-05-17	2015-06-09
1 SECURITY LITIGATION		1911-11-11	2015-06-29
371 54 ABERDEEN FDS EMRGN			2015-08-27
3933 661 ABERDEEN FDS EMRGN			2015-08-27
23 ALEXION PHARMACEUTICALS INC COM		2012-01-04	2015-08-27
59 AMERICAN EXPRESS CO		2011-03-07	2015-08-27
95 AMPHENOL CORP CL A		2011-03-07	2015-08-27
16 APPLE INC		2011-03-07	2015-08-27
60 ARM HLDGS PLC A D R		2013-01-11	2015-08-27
10 BIOGEN, INC		2014-01-07	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,513		710	803
177			177
4,470		5,011	-541
47,322		54,087	-6,765
4,051		1,623	2,428
4,471		2,580	1,891
4,976		2,727	2,249
1,775		806	969
2,528		2,523	5
3,000		2,764	236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			803
			177
			-541
			-6,765
			2,428
			1,891
			2,249
			969
			5
			236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
66 BORG WARNER INC		2011-03-07	2015-08-27
95 BRISTOL MYERS SQUIBB CO			2015-08-27
49 CBS CORP CLASS B NON VOTING		2014-01-07	2015-08-27
39 CARMAX INC		2014-10-16	2015-08-27
390 273 CAUSEWAY EMERGING MARKETS INSTL		2014-03-10	2015-08-27
3 CHIPOTLE MEXICAN GRILL CL A		2014-10-16	2015-08-27
29 CUMMINS INC		2011-03-07	2015-08-27
126 DELTA AIR LINES INC		2014-01-07	2015-08-27
43 DISNEY WALT CO		2015-06-03	2015-08-27
27 E O G RES INC		2015-06-03	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,874		2,488	386
5,663		4,751	912
2,189		3,114	-925
2,297		1,808	489
4,028		4,367	-339
2,154		1,949	205
3,510		2,899	611
5,419		3,644	1,775
4,321		4,786	-465
1,992		2,412	-420

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			386
			912
			-925
			489
			-339
			205
			611
			1,775
			-465
			-420

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37 ECOLAB INC			2015-08-27
344 922 FEDERATED INST HI YLD BD FD		2014-03-07	2015-08-27
65 GILEAD SCIENCES INC			2015-08-27
7 GOOGLE INC CL C		2012-01-04	2015-08-27
65 HALLIBURTON CO		2014-10-16	2015-08-27
41 HOME DEPOT INC		2013-06-04	2015-08-27
41 HUNT J B TRANS SVCS INC		2013-01-11	2015-08-27
84 JARDEN CORP COM		2014-01-07	2015-08-27
76 LAUDER ESTEE COS INC CL A		2011-03-07	2015-08-27
8 LINKEDIN CORP A		2015-06-09	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,003		2,864	1,139
3,322		3,556	-234
6,907		4,134	2,773
4,384		2,326	2,058
2,412		3,437	-1,025
4,758		3,139	1,619
2,979		2,506	473
4,321		3,424	897
6,016		3,467	2,549
1,438		1,742	-304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,139
			-234
			2,773
			2,058
			-1,025
			1,619
			473
			897
			2,549
			-304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
54 LULULEMON ATHLETICA INC			2015-08-27
20 MARRIOTT INTL INC		2015-06-03	2015-08-27
47 MASTERCARD INC		2011-03-07	2015-08-27
17 MCKESSON CORPORATION		2013-01-11	2015-08-27
55 NIKE INC		2011-03-07	2015-08-27
26 PIONEER NAT RES CO		2011-08-11	2015-08-27
55 SALESFORCE COM INC		2012-05-17	2015-08-27
7 SHERWIN WILLIAMS CO		2015-06-03	2015-08-27
44 STARBUCKS CORP		2014-10-16	2015-08-27
110 STARBUCKS CORP		2011-07-08	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,350		3,409	-59
1,399		1,596	-197
4,345		1,160	3,185
3,342		1,725	1,617
6,106		2,437	3,669
2,924		2,005	919
3,765		1,859	1,906
1,791		2,010	-219
2,421		1,599	822
6,053		2,214	3,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-59
			-197
			3,185
			1,617
			3,669
			919
			1,906
			-219
			822
			3,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
299 52775 TCW EMERGING MARKETS INCOME FUND		2014-03-10	2015-08-27
302 41025 TCW EMERGING MARKETS INCOME FUND		2014-03-10	2015-08-27
24 TARGET CORP		2015-06-03	2015-08-27
32 3M CO		2004-07-29	2015-08-27
48 TRACTOR SUPPLY CO		2013-06-04	2015-08-27
45 UNITED TECHNOLOGIES CORP		2002-08-23	2015-08-27
116 VISA INC		2011-03-07	2015-08-27
90 WHOLE FOODS MKT INC		2013-01-11	2015-08-27
30 WORKDAY INC		2014-10-16	2015-08-27
19 ALLERGAN PLC			2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,300		2,514	-214
2,323		2,539	-216
1,847		1,932	-85
4,533		2,628	1,905
4,166		2,577	1,589
4,133		1,366	2,767
8,241		2,156	6,085
2,957		3,950	-993
2,230		2,428	-198
5,814		5,802	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-214
			-216
			-85
			1,905
			1,589
			2,767
			6,085
			-993
			-198
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
46 MEDTRONIC PLC		2015-06-03	2015-08-27
30 PERRIGO CO LTD		2013-12-19	2015-08-27
702 539 GOLDMAN SACHS COMM STRAT INS		2014-03-10	2015-09-01
172 726 VOYA INTERNATIONAL REAL ESTATE I		2014-10-16	2015-09-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,319		3,524	-205
5,568		4,566	1,002
2,269		4,047	-1,778
1,442		1,527	-85
			13,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-205
			1,002
			-1,778
			-85

TY 2014 Accounting Fees Schedule

Name: THEODORE G SHORT TRUST # 09932130

EIN: 43-6711690

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	1,000			1,000

TY 2014 Investments Corporate Stock Schedule**Name:** THEODORE G SHORT TRUST # 09932130**EIN:** 43-6711690

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES CORP		
3M CO		
GOLDMAN SACHS GROUP INC	47,789	24,740
QUALCOMM INC		
AMERICAN TOWER CORP	1,882	4,770
NUVEEN HIGH INCOME BOND FD	27,174	22,877
ALLERGAN INC		
AMAZON COM INC	4,069	10,637
AMERICAN EXPRESS CO		
AMPHENOL CORP		
APPLE INC	6,434	13,013
BORG WARNER INC		
CERNER CORPORATION	1,576	3,695
CUMMINS INC		
DISCOVERY COMMUNICATIONS INC		
DOLLAR TREE INC	2,513	4,980
ECOLAB INC		
LAUDER ESTEE COS INC		
LULULEMON ATHLETICA INC		
MASTERCARD INC	3,196	5,973
NIKE INC		
PERRIGO CO		
PIONEER NAT RES CO		
PRAXAIR INC		
PRECISION CASTPARTS CORP		
PRICELINE COM INC	4,540	9,991
RALPH LAUREN CORP		
SALESFORCE COM INC		
STARBUCKS CORP		
VISA INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WYNN RESORTS LTD	5,547	5,466
NUVEEN REAL ESTATE SECURIT	53,766	60,955
ALEXION PHARMACEUTICALS INC		
BRISTOL MYERS SQUIBB CO		
COSTCO WHSL CORP	4,630	5,973
GILEAD SCIENCES INC		
GRAINGER W W INC		
HOME DEPOT INC		
HUNT J B TRANS SVCS INC		
KANSAS CITY SOUTHERN		
MCKESSON CORPORATION		
TRACTOR SUPPLY CO		
WHOLE FOODS MKT INC		
WORKDAY INC		
ARM HLDGS PLC ADR		
T ROWE PRICE MID CAP VALUE FD	24,947	28,081
BIOGEN IDEC INC	1,658	1,721
BOEING CO	4,508	4,654
CARMAX INC		
CBS CORP CLASS B NON-VOTING		
CHIPOTLE MEXICAN GRILL INC		
CONGRESS MID CAP GROWTH INS	27,633	28,735
DELTA AIR LINES INC		
DISCOVERY COMMUNICATIONS		
FACEBOOK INC	5,290	7,922
GOOGLE INC CL A		
GOOGLE INC CL C		
HALLIBURTON CO		
J P MORGAN CHASE CO	4,992	5,601
JARDEN CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN DEMPSEY SMALL MICRO	14,457	13,931
OCEANEERING INTERNATIONAL INC		
POLARIS INDS INC		
T ROWE PRICE SC STOCK	14,512	15,198
CAMBIAR INTL EQUITY FUND INS	19,259	20,227
FIDELITY INV'T TRAD INT'L DISCI	66,162	71,955
T ROWE PRICE INT'L GR&INC FD	77,297	68,214
ABERDEEN FDS EMRGN MKT INSTL		
CAUSEWAY EMERGING MARKETS INST	56,583	50,433
LS OPPORTUNITY		
NEUBERGER BERMAN LONG SH INS	27,683	27,749
ROBECO BOSTON PARTNERS L S	46,555	48,428
FEDERATED INST HI YLD BD FD	82,416	74,542
TCW EMERGIN MARKETS INCOME FD	60,518	55,871
E III INT'L PPTY I		
VOYA INTERNATIONAL REAL ESTATE	47,875	45,984
ABBOTT LABORATORIES	4,469	4,357
ACE LTD	6,346	7,006
ALIBABA GROUP HOLDING LTD A D	3,345	3,952
ALPHABET INC CL A	5,908	10,680
BANK OF AMERICA CORP	6,700	7,094
BARON EMERGING MARKETS INSTITU	50,588	50,635
CABOT OIL GAS CORP CL A	3,140	2,580
CARDINAL HEALTH INC	7,059	7,295
CELGENE CORP	7,359	6,567
CVS HEALTH CORPORATION	5,937	5,363
DEERE CO	4,108	3,979
EXPRESS SCRIPTS HLDGS C	2,301	2,308
GENERAL DYNAMICS CORP	5,089	5,126
GOODYEAR TIRE RUBBER CO	2,448	2,965

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEWLETT PACKARD ENTERPRIS WI	2,303	2,363
HORMEL FOODS CORP	2,575	3,147
HP INC	2,096	1,994
INTUIT INC	3,011	3,507
JOHNSON JOHNSON	6,829	7,188
LYONDELLBASELL INDUSTRIES CL A	2,472	2,779
MACYS INC	3,269	2,149
MICROSOFT CORP	6,716	8,316
MONSANTO CO	2,957	2,855
OCCIDENTAL PETROLEUM CORPORATI	2,108	2,268
P N C FINANCIAL SERVICES GROUP	4,196	4,393
PILGRIMS PRIDE CORP	4,073	4,177
ROPER INDS INC	4,398	5,224
SANDISK CORP	4,045	5,688
SCHWAB CHARLES CORP	4,448	4,922
STERICYCLE INC	5,229	4,467
TRANSCANADA CORP	5,834	5,402
UNION PACIFIC CORP	6,520	6,044
WAL MART STORES INC	4,293	3,825
WELLS FARGO CO	5,570	5,675

TY 2014 Other Decreases Schedule

Name: THEODORE G SHORT TRUST # 09932130**EIN:** 43-6711690

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	269
ROUNDING	9

TY 2014 Other Expenses Schedule

Name: THEODORE G SHORT TRUST # 09932130

EIN: 43-6711690

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIV INTEREST EXP	1	1		0

TY 2014 Taxes Schedule

Name: THEODORE G SHORT TRUST # 09932130**EIN:** 43-6711690

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES	1,033	0		0
FOREIGN TAXES PAID	607	607		0