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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning

12/01, 2014, and ending

11/30, 2015

Name of foundation <b>E W HALLETT CHARITABLE TR U/A 35195390</b>		<b>A</b> Employer identification number <b>41-6261160</b>						
Number and street (or P O box number if mail is not delivered to street address) <b>P O BOX 0634</b>		<b>B</b> Telephone number (see instructions) <b>651-466-8710</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>MILWAUKEE, WI 53201-0634</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>						
<b>G</b> Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 13,134,545.</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments	4.	4.		STMT 1
<b>4</b>	Dividends and interest from securities	364,669.	363,671.		STMT 2
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	55,871.			
<b>b</b>	Gross sales price for all assets on line 6a	945,128.			
<b>7</b>	Capital gain net income (from Part IV, line 2)		55,871.		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	27,531.	19,511.		STMT 3
<b>12</b>	<b>Total.</b> Add lines 1 through 11	448,075.	439,057.		
<b>13</b>	Compensation of officers, directors, trustees, etc.	185,737.	122,343.		63,394.
<b>14</b>	Other employee salaries and wages	38,974.	NONE	NONE	38,974.
<b>15</b>	Pension plans, employee benefits		NONE	NONE	
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)				
<b>c</b>	Other professional fees (attach schedule)	14,089.	14,089.		
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	6,693.	6,693.		
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings	1,984.	NONE	NONE	1,984.
<b>22</b>	Printing and publications		NONE	NONE	
<b>23</b>	Other expenses (attach schedule)	11,437.	76.		11,361.
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23.	258,914.	143,201.	NONE	115,713.
<b>25</b>	Contributions, gifts, grants paid	563,905.			563,905.
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25.	822,819.	143,201.	NONE	679,618.
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	Excess of revenue over expenses and disbursements	-374,744.			
<b>b</b>	Net investment income (if negative, enter -0-)		295,856.		
<b>c</b>	Adjusted net income (if negative, enter -0-)				

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	255,169.	-58,884.	-58,884.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	381,306.	381,306.	387,043.
	b	Investments - corporate stock (attach schedule) . . . . .	8,658,271.	8,881,548.	10,498,947.
	c	Investments - corporate bonds (attach schedule) . . . . .	2,238,312.	1,797,066.	1,812,975.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	406,044.	563,623.	494,464.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	11,939,102.	11,564,659.	13,134,545.
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .		8,098,302.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .	8,098,001.		
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	3,841,101.	3,466,357.	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	11,939,102.	11,564,659.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	11,939,102.	11,564,659.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	11,939,102.
2	Enter amount from Part I, line 27a . . . . .	2	-374,744.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING ADJUSTMENT</u> . . . . .	3	301.
4	Add lines 1, 2, and 3 . . . . .	4	11,564,659.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	11,564,659.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 945,128.		889,257.	55,871.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>			55,871.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	55,871.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	698,641.	14,148,409.	0.049379
2012	538,916.	13,554,946.	0.039758
2011	547,695.	12,822,544.	0.042713
2010	713,415.	13,382,685.	0.053309
2009	605,851.	12,721,006.	0.047626
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.232785
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.046557
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			<b>4</b> 13,578,921.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 632,194.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 2,959.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 635,153.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 679,618.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	2,959.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	2,959.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	2,959.
6 Credits/Payments.			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	5,144.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	1,836.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	6,980.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	4,021.	
11 Enter the amount of line 10 to be credited to 2015 estimated tax <input checked="" type="checkbox"/> 2,960. Refunded <input checked="" type="checkbox"/> 1,061.	11	1,061.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of _____ Telephone no. _____ Located at _____ ZIP+4 _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here _____ and enter the amount of tax-exempt interest received or accrued during the year. . . . . 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country _____	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . 1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>0</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . . 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>				
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
<input type="checkbox"/> Yes <input type="checkbox"/> No				
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		185,737.		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

Form 990-PF (2014)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	13,655,797.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	129,910.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	13,785,707.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	13,785,707.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	206,786.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,578,921.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	678,946.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	678,946.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	2,959.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	2,959.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	675,987.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	2,564.
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	678,551.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	678,551.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	679,618.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	679,618.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	2,959.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	676,659.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				678,551.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .			644,331.	
b Total for prior years 20 <u>12</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	NONE			
b From 2010 . . . . .	NONE			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>679,618.</u>				
a Applied to 2013, but not more than line 2a . . . . .			644,331.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2014 distributable amount . . . . .				35,287.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				643,264.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	NONE			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	NONE			
e Excess from 2014 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE STATEMENT 24				563,905.
<b>Total</b> . . . . .			<b>3a</b>	563,905.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			<b>3b</b>	



<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash . . . . .	<b>1a(1)</b>		X
(2)	Other assets . . . . .	<b>1a(2)</b>		X
<b>b</b>	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		X
(3)	Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		X
(4)	Reimbursement arrangements . . . . .	<b>1b(4)</b>		X
(5)	Loans or loan guarantees . . . . .	<b>1b(5)</b>		X
(6)	Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**CORP. TRUSTEE**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Print/Type preparer's name <b>JOSEPH J. CASTRIANO</b>	Preparer's signature 	Date <b>11/06/2016</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
Firm's name ▶ <b>PRICEWATERHOUSECOOPERS LLP</b>			Firm's EIN ▶ <b>13-4008324</b>	
Firm's address ▶ <b>600 GRANT STREET PITTSBURGH, PA 15219</b>			Phone no <b>412-355-6000</b>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST ON SAVINGS AND TEMPORARY CASH	4.	4.
TOTAL	4.	4.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RETURN OF CAPITAL	998.	
INTEREST AND DIVIDEND INCOME	363,671.	363,671.
TOTAL	364,669.	363,671.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
RETURNED GRANT	2,564.	
FEDERAL TAX REFUND	1,809.	
PARTNERSHIP INCOME	23,158.	19,511.
	-----	-----
TOTALS	27,531.	19,511.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT FEES	14,089.	14,089.
	-----	-----
TOTALS	14,089.	14,089.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	241.	241.
FOREIGN TAXES ON QUALIFIED FOR	5,298.	5,298.
FOREIGN TAXES ON NONQUALIFIED	1,154.	1,154.
	-----	-----
TOTALS	6,693.	6,693.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INSURANCE RENEWAL	5,952.		5,952.
ADR FEES	76.	76.	
STATE FILING FEE	25.		25.
PARTNERSHIP EXPENSES	5,384.		5,384.
TOTALS	11,437.	76.	11,361.
	=====	=====	=====

E W HALLETT CHARITABLE TR U/A 35195390

41-6261160

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
FHLMC MTN 5.125	152,799.	152,799.	155,891.
FEDERAL HOME LOAN BKS 5.000	100,811.	100,811.	107,699.
US TREAS NOTES 1.750	127,696.	127,696.	123,453.
	-----	-----	-----
TOTALS	381,306.	381,306.	387,043.
	=====	=====	=====

## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
IPATH DOW JONES UBS COMM	490,570.	338,983.	196,646.
ISHARES MSCI EMER MKTS ETF	359,533.	359,533.	479,429.
ISHARES RUSSELL MIDCAP INDEX	284,418.	284,418.	549,163.
MIDCAP SPDR TRUST SERIES IETF	279,825.	279,825.	543,089.
ISHARES BARCLAYS TIPS BD ETF	499,892.	489,397.	465,028.
ISHARES IBOXX H Y CORP BOND	742,394.	742,394.	704,679.
ISHARES MSCI EAFE ETF	1,750,739.	1,750,739.	2,038,750.
HIGHLAND LONG SHORT EQUITY Z	256,474.	256,474.	287,147.
ISHARES DJ US REAL ESTATE ETF	374,016.	340,100.	428,095.
SPDR DJ INTL ETF	391,619.	329,143.	332,060.
SPDR S&P 500 ETF TRUST	176,349.	648,201.	729,372.
NUVEEN SHORT TERM BD FD	49,097.	49,097.	48,121.
ISHARES CORE S&P SM CAP ETF	274,416.	274,416.	569,238.
TFS MARKET NEUTRAL FD	265,000.	265,000.	261,088.
ABBOTT LABORATOIRES	28,191.	28,191.	35,936.
AMERICAN EXPRESS CO	53,611.	74,005.	75,222.
ASSOCIATED BANC CORP	36,904.	36,904.	53,326.
BADGER METER INC	38,215.	38,215.	51,706.
BEMIS COMPANY INC	56,200.	71,164.	85,994.
C H ROBINSON WORLDWIDE INC	52,997.	59,409.	67,430.
CHEVRON CORP	70,863.	91,158.	75,339.
CRAY INC	26,620.	39,369.	72,807.
DELUXE CORP	27,624.	27,624.	46,920.
DISNEY WALT CO	57,836.	50,701.	102,123.
DONALDSON CO INC	63,622.	107,769.	94,200.
EMERSON ELEC CO	73,526.	105,864.	95,000.
EXXON MOBIL CORP	53,443.	110,984.	104,117.
FASTENAL CO	60,604.	60,604.	52,754.
FISERV INC	29,949.	29,949.	57,744.

E W HALLETT CHARITABLE TR U/A 35195390

41-6261160

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
FULLER H B CO	46,082.	63,148.	63,696.
GENERAL ELECTRIC CO	48,882.	48,882.	65,868.
HONEYWELL INTL INC	24,197.	88,107.	96,154.
INTEL CORP	42,450.	42,450.	66,063.
JP MORGAN CHASE CO	72,102.	72,102.	93,352.
JOHNSON JOHNSON	57,867.	70,364.	83,523.
MEDTRONIC INC	62,007.	103,883.	101,709.
NVE CORP	32,580.	32,580.	35,736.
PATTERSON COMPANIES INC	39,823.	26,200.	31,899.
PRINCIPAL FINANCIAL GROUP INC	45,550.	55,557.	77,190.
QUALCOMM INC	25,732.	40,541.	29,274.
SCHWAB CHARLES CORP	38,600.	38,600.	60,678.
SNAP ON INC	29,867.	25,237.	47,344.
ST JUDE MED INC	61,108.	47,142.	70,988.
TARGET CORP	82,737.	82,737.	94,250.
ZIMMER BIOMET HOLDINGS INC		14,987.	15,152.
UNITED PARCEL SERVICE INC	75,250.	75,250.	92,709.
VALSPAR CORP	58,649.	69,659.	88,715.
WESTERN UNION CO	27,544.	27,544.	32,062.
3M CO	55,877.	55,877.	78,290.
ROCHE HLDLT LTD ADR	55,341.	55,341.	53,584.
SCHLUMBERGER	67,016.	89,944.	94,509.
SPDR S&P 500 ETF TRUST	404,062.		
BAXTER INTERNATIONAL INC	38,111.	21,037.	20,708.
BIO TECHNE CORP	40,528.	40,528.	54,726.
ECOLAB INC	54,204.	64,439.	71,496.
GENERAL MILLS INC	39,998.	39,998.	46,208.
IBM CORP	64,345.	80,324.	62,739.
PROCTER & GAMBLE CO	43,215.	55,269.	52,388.

E W HALLETT CHARITABLE TR U/A 35195390  
FORM 990PF, PART II - CORPORATE STOCK  
=====

41-6261160

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
TORO CO		14,191.	15,414.
		-----	-----
TOTALS	8,658,271.	8,881,548.	10,498,947.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS  
 =====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
HSBC USA INC 2.375	51,513.		
GENERAL ELEC CAP CORP 3.100	74,214.	74,214.	76,724.
NATIONAL SEMICONDUCTOR 3.950	78,276.		
CHEVRON CORP 1.718	75,169.	75,169.	75,329.
CONOCOPHILIPS CANADA 5.625	153,504.		
XTRA FIN CORP 5.150	104,818.	104,818.	104,726.
DUKE ENERGY CAROLINAS 5.250	106,958.	106,958.	107,859.
GLAXOSMITHKLINE CAP INC	151,989.	151,989.	164,906.
EMERSON ELECTRIC CO	53,982.	53,982.	54,064.
WESTPAC BANKING CORP 4.875	100,333.	100,333.	109,622.
BERKSHIRE HATHAWAY 4.250	100,000.	100,000.	109,830.
NORTHERN TRUST CO 3.375	115,474.	115,474.	120,066.
EI DU PONT DE NEMOUR 3.625	51,699.	51,699.	52,064.
PNC FUNDING CORP 3.625	58,424.		
BAXTER INTL INC 2.400	75,827.	75,827.	70,124.
JP MORGAN CHASE CO 3.250	77,843.	77,843.	75,855.
BANK OF MONTREAL 2.375	50,487.	50,487.	50,004.
JOHN DEERE CAPITAL CORP 0.700	50,350.		
PRAXAIR INC 0.750	50,204.	50,204.	50,025.
AT&T INC 1.400	50,316.	50,316.	49,924.
IBM CORP 1.875	51,860.	51,860.	50,021.
ROYAL BANK OF CANADA 1.500	50,240.	50,240.	49,951.
AMERICAN EXPRESS CREDIT 2.250	29,828.	29,828.	30,061.
ORACLE CORP 2.250	74,972.	74,972.	75,970.
ILLINOIS TOOL WORKS INC 3.375	78,420.	78,420.	77,428.
LOOMIS SAYLES GLBL FD INST	195,000.	145,821.	133,430.
CANADIAN IMPERIAL BANK 2.350	51,452.	51,452.	50,023.
ROYAL BANK OF CANADA 1.400	75,160.	75,160.	74,969.

E W HALLETT CHARITABLE TR U/A 35195390  
FORM 990PF, PART II - CORPORATE BONDS  
=====

41-6261160

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
TOTALS	2,238,312. =====	1,797,066. =====	1,812,975. =====

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION		COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----		----	-----	-----	----
COAST DIVERSIFIED		C	117,024.	113,155.	10,441.
IDR FIXED INC REAL EST STR LP		C	288,864.	343,061.	374,472.
ACCRUED INCOME		C	156.		
BAXALTA INC W I		C		17,074.	18,909.
GRACO INC		C		13,825.	15,092.
LOWES COS INC	3.125% 9	C		50,513.	50,233.
TOYOTA MOTOR MTN	2.750% 5	C		25,995.	25,317.
			-----	-----	-----
TOTALS			406,044.	563,623.	494,464.
			=====	=====	=====

E W HALLETT CHARITABLE TR U/A 35195390

41-6261160

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

ADDRESS: 101 EAST 5TH STREET 14TH FLOOR  
SAINT PAUL, MN 55101

TELEPHONE NUMBER: (651)466-8710

STATEMENT 14

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

US BANK NATIONAL ASSOCIATION

## ADDRESS:

155 1ST AVE SW

ROCHESTER, MN 55902

## TITLE:

CORPORATE TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

COMPENSATION ..... 135,937.

## OFFICER NAME:

PAUL SCHLIESMAN

## ADDRESS:

12600 MARION LANE W UNIT 103

MINNETONKA, MN 55305

## TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION ..... 13,800.

## OFFICER NAME:

KIRK SPRINGSTED

## ADDRESS:

50 NECK ROAD

MADISON, CT 06433

## TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION ..... 12,000.

## OFFICER NAME:

TOM JENSEN

## ADDRESS:

P.O. BOX 7343

MINNEAPOLIS, MN 55407

## TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION ..... 12,000.

E W HALLETT CHARITABLE TR U/A 35195390

41-6261160

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

DESIREE PARKER

ADDRESS:

7846 REGAL HERON CR #102

NAPLES, FL 34104

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION ..... 12,000.

TOTAL COMPENSATION:

185,737.

=====

E W HALLETT CHARITABLE TR U/A 35195390  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

41-6261160

RECIPIENT NAME:

US BANK NA, ATTN SARAH GODFREY

ADDRESS:

101 EAST 5TH STREET 14TH FLOOR

SAINT PAUL, MN 55101

RECIPIENT'S PHONE NUMBER: 651-466-8710

FORM, INFORMATION AND MATERIALS:

APPLICATIONS SHOULD BE SUBMITTED IN WRITTEN FORM OUTLINING THE NATURE  
OF THE REQUEST

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

THE FOUNDATION MAKES GRANTS TO CHARITABLE ORGANIZATIONS PRIMARILY IN  
THE STATE OF MINNESOTA.

STATEMENT 17

E W HALLETT CHARITABLE TR U/A 35195390 41-6261160  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:  
BRIDGES OF HOPE  
ADDRESS:  
PO BOX 742  
BRAINERD, MN 56401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
CUYANA RANGE YOUTH CENTER  
ADDRESS:  
PO BOX 263  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
SALEM WEST  
ADDRESS:  
21276 ARCHIBALD ROAD  
DEERWOOD, MN 56444  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

STATEMENT 18

RECIPIENT NAME:  
KINSHIP PARTNERS INC  
ADDRESS:  
910 PINE STREET  
BRainerd, MN 56401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
LAKES AREA INTERFAITH CAREGIVERS  
ADDRESS:  
PO BOX 634  
PEQUOT LAKES, MN 56472  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
JUNIOR ACHIEVEMENT OF BRAINERD  
LAKES AREA  
ADDRESS:  
PO BOX 265  
BRAINERD, MN 56401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,000.

E W HALLETT CHARITABLE TR U/A 35195390 41-6261160  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:  
LAKE AREA MUSIC FESTIVAL  
ADDRESS:  
1001 KINGWOOD STREET SUITE 114  
BRAINERD, MN 56401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
CUYANA IRON RANGE HERITAGE NETWORK  
ADDRESS:  
PO BOX 272  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,600.

RECIPIENT NAME:  
SEXUAL ASSAULT SERVICES  
ADDRESS:  
217 SOUTH 7TH STREET, SUITE 104  
BRAINERD, MN 56401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,883.

STATEMENT 20

RECIPIENT NAME:  
INTERNATIONAL MOUNTAIN BICYCLING  
ASSOCIATION  
ADDRESS:  
4888 PEARL EAST CIRCLE SUITE 200E  
BOULDER, CO 80301  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 121,500.

RECIPIENT NAME:  
SALVATION ARMY BRAINERD  
ADDRESS:  
PO BOX 385  
BRAINERD, MN 56401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
CITY OF IRONTON  
ADDRESS:  
309 MAIN STREET  
IRONTON, MN 56445  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
CITY OF CUYUNA  
ADDRESS:  
P O BOX 536  
DEERWOOD, MN 56444  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
CROSBY-IRONTON HIGH SCHOOL  
ADDRESS:  
711 POPLAR STREET  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 47,600.

RECIPIENT NAME:  
HALLETT COMMUNITY CENTER FOUNDATION  
ADDRESS:  
470 8TH ST NE  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
CROSBY-IRONTON INDEPENDENT SCH DIST 182  
ADDRESS:  
711 POPLAR STREET  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
SECOND HARVEST NORTH CENTRAL  
FOOD BANK  
ADDRESS:  
P O BOX 5130  
GRAND RAPIDS, MN 55744  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:  
JESSIE F HALLETT MEMORIAL LIBRARY  
ADDRESS:  
101 1ST ST SE  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 142,078.

E W HALLETT CHARITABLE TR U/A 35195390 41-6261160  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:  
JFHML FRIENDS FOUNDATION  
ADDRESS:  
101 1ST STREET SE  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 9,000.

RECIPIENT NAME:  
HALLETT CENTER OF CROSBY  
ADDRESS:  
470 8TH STREET NE  
CROSBY, MN 56441  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 104,744.

TOTAL GRANTS PAID: 563,905.  
=====