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EXTENDED TO JULY 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

DEC 1, 2014

, and ending

NOV 30, 2015

Name of foundation RJK FOUNDATION		A Employer identification number 38-2812719
Number and street (or P.O. box number if mail is not delivered to street address) 685 ST. CLAIR AVE.		B Telephone number 703-759-7425
City or town, state or province, country, and ZIP or foreign postal code GROSSE POINTE, MI 48230		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,729,952.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,500.	1,500.		STATEMENT 2
4 Dividends and interest from securities		41,835.	41,835.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		98,514.			STATEMENT 1
b Gross sales price for all assets on line 6a 440,946.					
7 Capital gain net income (from Part IV, line 2)			97,936.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,542.	1,763.		STATEMENT 4
12 Total. Add lines 1 through 11		143,391.	143,034.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		12,000.	6,000.		6,000.
15 Pension plans, employee benefits		918.	459.		459.
16a Legal fees					
b Accounting fees STMT 5		6,150.	3,075.		3,075.
c Other professional fees STMT 6		10,782.	10,782.		0.
17 Interest		1,168.	1,168.		0.
18 Taxes STMT 7		152.	18.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		1,277.	638.		638.
24 Total operating and administrative expenses. Add lines 13 through 23		32,447.	22,140.		10,172.
25 Contributions, gifts, grants paid		41,000.			41,000.
26 Total expenses and disbursements. Add lines 24 and 25		73,447.	22,140.		51,172.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		69,944.			
b Net investment income (if negative, enter -0-)			120,894.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

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2014.05091 RJK FOUNDATION

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	186,002.	73,236.	73,236.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 10	552,221.	558,399.	1,044,423.	
	c Investments - corporate bonds STMT 11	210,360.	310,721.	301,299.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 12		237,469.	313,782.	310,994.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,186,052.	1,256,138.	1,729,952.	
17 Accounts payable and accrued expenses					
18 Grants payable					
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	1,567,407.	1,567,407.		
	29 Retained earnings, accumulated income, endowment, or other funds	<381,355.>	<311,269.>		
	30 Total net assets or fund balances	1,186,052.	1,256,138.		
	31 Total liabilities and net assets/fund balances	1,186,052.	1,256,138.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,186,052.
2 Enter amount from Part I, line 27a	2	69,944.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	142.
4 Add lines 1, 2, and 3	4	1,256,138.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,256,138.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b JP MORGAN MULTI STRATEGY FUND, LLC K-1	P	VARIOUS	VARIOUS
c JP MORGAN MULTI STRATEGY FUND, LLC K-1	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 415,855.		343,010.	72,845.
b 5,137.			5,137.
c			0.
d 19,954.			19,954.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			72,845.
b			5,137.
c			0.
d			19,954.
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	97,936.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	111,353.	1,758,168.	.063335
2012	113,900.	1,726,925.	.065955
2011	107,034.	1,662,545.	.064380
2010	107,234.	1,718,842.	.062387
2009	120,514.	1,654,630.	.072834

2 Total of line 1, column (d)	2	.328891
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065778
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,732,658.
5 Multiply line 4 by line 3	5	113,971.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,209.
7 Add lines 5 and 6	7	115,180.
8 Enter qualifying distributions from Part XII, line 4	8	51,172.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
b Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,418.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,418.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,418.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 640.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 2,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,140.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	722.
11 Enter the amount of line 10 to be. Credited to 2015 estimated tax	722. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **ELIZABETH M. ALBERDING** Telephone no. ► **703-759-7425**
 Located at ► **105 RIVER PARK LANE, GREAT FALLS, VA** ZIP+4 ► **22066**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **Yes** **No**
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► **16** **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J. KELLY	PRESIDENT			
105 RIVER PARK LANE				
GREAT FALLS, VA 22066	0.50	0.	0.	0.
MARY KELLY	VICE PRESIDENT			
105 RIVER PARK LANE				
GREAT FALLS, VA 22066	0.50	0.	0.	0.
NANCY MECONI	TREASURER/SECRETARY			
2601 CAMBRIDGE COURT, SUITE 500				
AUBURN HILLS, MI 48326	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3. Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,662,903.
b Average of monthly cash balances	1b	96,141.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,759,044.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,759,044.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,386.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,732,658.
6 Minimum investment return. Enter 5% of line 5	6	86,633.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	86,633.
2a Tax on investment income for 2014 from Part VI, line 5	2a	2,418.	
b Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	2,418.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	84,215.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	84,215.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	84,215.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,172.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,172.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,172.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				84,215.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	38,251.			
b From 2010	21,566.			
c From 2011	25,560.			
d From 2012	29,878.			
e From 2013	24,677.			
f Total of lines 3a through e	139,932.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	51,172.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				51,172.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	33,043.			33,043.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	106,889.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	5,208.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	101,681.			
10 Analysis of line 9:				
a Excess from 2010	21,566.			
b Excess from 2011	25,560.			
c Excess from 2012	29,878.			
d Excess from 2013	24,677.			
e Excess from 2014				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMMUNITY FOUNDATION FOR S.E. MICHIGAN 333 W. FORT DETROIT, MI 48226	N/A	PC	TO FURTHER OBJECTIVES OF FOUNDATION	41,000.
Total			3a	41,000.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD (F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES					VARIOUS	VARIOUS
	415,855.	343,010.	0.	0.		72,845.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD (F) GAIN OR LOSS
JP MORGAN MULTI STRATEGY FUND, LLC K-1				PURCHASED	VARIOUS	VARIOUS
	5,137.	0.	0.	0.		5,137.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD (F) GAIN OR LOSS
JP MORGAN MULTI STRATEGY FUND, LLC K-1				PURCHASED	VARIOUS	VARIOUS
	0.	<578.>	0.	0.		578.

CAPITAL GAINS DIVIDENDS FROM PART IV	19,954.
TOTAL TO FORM 990-PF, PART I, LINE 6A	98,514.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN CHASE BANK	32.	32.	
JP MORGAN MULTI-STRATEGY FUND LLC K-1	1,468.	1,468.	
TOTAL TO PART I, LINE 3	1,500.	1,500.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN CHASE BANK	60,509.	19,954.	40,555.	40,555.	
JP MORGAN MULTI-STRATEGY FUND LLC K-1	1,280.	0.	1,280.	1,280.	
TO PART I, LINE 4	61,789.	19,954.	41,835.	41,835.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN MULTI STRATEGY FUND LLC K-1	1,763.	1,763.	
JPMORGAN MULTI STRATEGY FUND LLC K-1 TAX EXEMPT INCOME	<8.>	0.	
JPMORGAN MULTI STRATEGY FUND LLC K-1 TAX EXEMPT INCOME	<213.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,542.	1,763.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,150.	3,075.		3,075.
TO FORM 990-PF, PG 1, LN 16B	6,150.	3,075.		3,075.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	6,905.	6,905.		0.
JPMORGAN MULTI STRATEGY FUND LLC K-1	3,877.	3,877.		0.
TO FORM 990-PF, PG 1, LN 16C	10,782.	10,782.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	18.	18.		0.
FEDERAL EXCISE	134.	0.		0.
TO FORM 990-PF, PG 1, LN 18	152.	18.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSE	1,276.	638.		638.
JPMORGAN MULTI STRATEGY FUND LLC K-1 NONDEDUCTIBLE EXPENSE	1.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,277.	638.		638.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
BOOK TAX DIFFERENCES JPMORGAN MULTI STRATEGY FUND, LLC K-1	142.
TOTAL TO FORM 990-PF, PART III, LINE 3	142.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN CHASE BANK (SEE ATTACHED)	558,399.	1,044,423.
TOTAL TO FORM 990-PF, PART II, LINE 10B	558,399.	1,044,423.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN CHASE BANK (SEE ATTACHED)	310,721.	301,299.
TOTAL TO FORM 990-PF, PART II, LINE 10C	310,721.	301,299.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN MULTI STRATEGY FD LLC	FMV	114,413.	120,945.
JPM US REAL ESTATE FUND	COST	45,865.	52,814.
PIMCO COMMODITY PL STRAT-P	COST	33,608.	18,428.
EQUINOX CAMPBELL STRATEGY	COST	34,734.	34,378.
GATEWAY FD-Y	COST	33,695.	34,258.
PRUDENTIAL ABS RET	COST	33,467.	33,291.
PRUDENTIAL GLOBAL REAL EST-Z	COST	18,000.	16,880.
TOTAL TO FORM 990-PF, PART II, LINE 13		313,782.	310,994.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT 13
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EXPLANATION

THE FOUNDATION MADE A DISTRIBUTION TO A DONOR-ADVISED FUND AT THE COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN. THE DISTRIBUTION WAS TREATED AS A QUALIFYING DISTRIBUTION MADE DURING THE YEAR. THE FUNDS WERE DISTRIBUTED WITHIN APPROXIMATELY 6 MONTHS OF RECEIPT BY THE COMMUNITY FOUNDATION. THE DISTRIBUTION WILL BE USED TO ACCOMPLISH A PURPOSE DESCRIBED IN 170(C)(2)(B); SPECIFICALLY TO FACILITATE THE PHILANTHROPIC SERVICES NEEDED IN SOUTHEAST MICHIGAN. THE COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN EXISTS TO ENHANCE THE QUALITY OF LIFE OF THE CITIZENS IN SOUTHEAST MICHIGAN.

RJK FOUNDATION

EIN: 38-2812719

ATTACHMENT #1

(Continue)

J.P. Morgan

RJK FOUNDATION NON PROFIT

For the Period 12/1/14 to 11/30/15

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
ALTRIA GROUP INC 02209S-10-3 MC	57.60	1,094,000	63,014.40	1,920.15	61,094.25	2,472.44	3.92%
COSTCO WHOLESALE CORP 22160K-10-5 COST	161.42	900,000	145,278.00	32,765.62	112,512.38	1,440.00	0.99%
JOHNSON & JOHNSON 478160-10-4 JNJ	101.24	700,000	70,868.00	1,073.52	69,794.48	2,100.00 525.00	2.95%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	87.39	1,063,000	92,895.57	3,383.97	89,511.60	4,337.04	4.67%
WELLS FARGO & CO 949746-10-1 WFC	55.10	715,000	39,396.50	37,421.39	1,975.11	1,072.50 268.13	2.72%
3M CO 88579Y-10-1 MMM	156.58	700,000	109,606.00	6,524.84	103,081.16	2,870.00 717.50	2.62%
Total US Large Cap Equity			\$521,058.47	\$83,089.49	\$437,968.98	\$14,291.98 \$1,510.63	2.74%
US Mid Cap Equity							
AMG TIMESSQUARE MD CP GR-I 00170K-74-5 TMDI X	19.06	1,222,670	23,304.09	10,646.75	12,657.34		
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	165.66	515,000	85,314.90	57,117.47	28,197.43	1,279.77	1.50%
Total US Mid Cap Equity			\$108,618.99	\$67,764.22	\$40,854.77	\$1,279.77	1.18%

J.P.Morgan

RJK FOUNDATION
EIN: 38-2812719
ATTACHMENT #1
(Continue)

J.P. Morgan

RJK FOUNDATION NON PROFIT

For the Period 12/1/14 to 11/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Small Cap Equity							
TRIBUTARY SMALL CO-INST PLUS 89509H-70-4 FOSB X	24.40	756.113	18,449.16	17,825.00	824.16	27.97	0.15%
EAFE Equity							
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	39.24	2,024.121	79,426.51	74,525.95	4,900.56	1,963.39	2.47%
HARTFORD INTL VALUE FD-I 41664M-63-1 HILL X	14.39	4,576.844	65,860.79	66,410.00	(549.21)		
Total EAFE Equity			\$145,287.30	\$140,935.85	\$4,351.35	\$1,963.39	1.35%
European Large Cap Equity							
DEUTSCHE X-TRACKERS MSCI EUR 233051-85-3 DBEU	27.19	2,364.000	64,277.16	60,128.34	4,148.82	4,950.21	7.70%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	12.49	2,299.502	28,720.78	26,218.43	2,502.35	1,170.44	4.08%

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RJK FOUNDATION NON PROFIT

For the Period 12/1/14 to 11/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	55.48	875.000	48,545.00	50,334.93	(1,789.93)	867.12	1.79%
MATTHEWS PACIFIC TIGER-INST 577130-83-4 MIPT X	26.13	811.792	21,212.12	15,379.89	5,832.23	145.31	0.69%
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	15.43	980.182	15,124.21	13,330.48	1,793.73	156.82	1.04%
Total Asia ex-Japan Equity			\$84,881.33	\$79,045.30	\$5,836.03	\$1,169.25	1.38%

Emerging Market Equity

ISHARES MSCI INDIA ETF 46429B-59-8 INDA	27.46	1,142.000	31,359.32	37,478.56	(6,119.24)	274.08	0.87%
NEUBERGER BER GR CHINA EQ-IS 64122Q-46-5 NCEI X	12.67	1,331.050	16,864.40	17,676.34	(811.94)	125.11	0.74%
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	9.17	2,716.079	24,906.44	28,437.35	(3,530.91)	149.38	0.60%
Total Emerging Market Equity			\$73,130.16	\$83,592.25	(\$10,462.09)	\$548.57	0.75%

Total Corporate Stock Cost \$558,399

Total Corporate Stock FMV \$1,044,423

RJK FOUNDATION
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ATTACHMENT #1
(Continue)

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RJK FOUNDATION NON PROFIT
For the Period 12/1/14 to 11/30/15

Note. ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1.00	73,237.45	73,237.45	73,237.45		21.97 1.80	0.03 % ¹
US Fixed Income							
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11.63	7,585.27	88,216.69	89,750.00	(1,533.31)	2,093.53	2.37 %
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.05	8,885.37	62,641.88	68,960.76	(6,318.88)	3,705.20	5.91 %
DOUBLELINE TOTL RET BND-I 258620-10-3	10.84	9,726.94	105,440.02	107,010.73	(1,570.71)	4,406.30	4.18 %
JPM MANAGED INC FD - INSTL FUND 2119 48121A-41-5	10.01	4,495.50	45,000.00	45,000.00		175.32 19.07	0.39 %
Total US Fixed Income			\$301,298.59	\$310,721.49	(\$9,422.90)	\$10,380.35 \$19.07	3.44 %

Total Corporate Bond Cost \$310,721

Total Corporate Bond FMV \$301,299

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