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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation SUSAN V BERSHAD CHARITABLE FUND INC		A Employer identification number 36-4662468	
Number and street (or P O box number if mail is not delivered to street address) 28 SOUTH MOUNTAIN AVE		B Telephone number (see instructions) (973) 783-3330	
City or town, state or province, country, and ZIP or foreign postal code MONTCLAIR, NJ 070421611		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,463,592		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,523	1,523		
	4 Dividends and interest from securities.	49,297	49,297		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	87,914			
	b Gross sales price for all assets on line 6a 403,459				
	7 Capital gain net income (from Part IV, line 2) . . .		87,914		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	138,734	138,734		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,600	1,300		1,300
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,000	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,894	8,158		7,736
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	20,494	9,458		9,036
	25 Contributions, gifts, grants paid	250,252			250,252
	26 Total expenses and disbursements. Add lines 24 and 25	270,746	9,458		259,288
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-132,012			
	b Net investment income (if negative, enter -0-)		129,276		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100,718	173,594	173,594
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	130,020	 175,584	174,837
	b	Investments—corporate stock (attach schedule)	812,513	 730,273	1,177,751
	c	Investments—corporate bonds (attach schedule).	100,020	 0	0
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	900,322	 832,130	937,410
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,043,593	1,911,581	2,463,592	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	2,043,593	1,911,581	
30		Total net assets or fund balances (see instructions)	2,043,593	1,911,581	
31		Total liabilities and net assets/fund balances (see instructions)	2,043,593	1,911,581	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,043,593
2	Enter amount from Part I, line 27a	2 -132,012
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 1,911,581
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,911,581

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	87,914
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	312,850	2,731,684	0 114526
2012	308,175	2,692,360	0 114463
2011	298,748	2,697,263	0 110760
2010	192,242	2,825,049	0 068049
2009	217,357	2,928,636	0 074218

2	Total of line 1, column (d).	2	0 482016
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 096403
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,531,927
5	Multiply line 4 by line 3.	5	244,085
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,293
7	Add lines 5 and 6.	7	245,378
8	Enter qualifying distributions from Part XII, line 4.	8	259,288

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,293
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,293
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,293
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,555	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,555
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	262
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 262 Refunded		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		NJ				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of SUSAN V BERSHAD Telephone no (973) 783-3330 Located at 28 SOUTH MOUNTAIN AVE MONTCLAIR NJ ZIP +4 07042			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN V BERSHAD	PRESIDENT &	0	0	0
28 SOUTH MOUNTAIN AVE	TREASURER			
MONTCLAIR, NJ 07042	0 00			
BRADLEY J BERSHAD	VICE PRESIDENT	0	0	0
28 SOUTH MOUNTAIN AVE	0 00			
MONTCLAIR, NJ 07042				
ELIZABETH J BERSHAD	SECRETARY	0	0	0
28 SOUTH MOUNTAIN AVE	0 00			
MONTCLAIR, NY 07042				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,442,731
b	Average of monthly cash balances.	1b	127,753
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,570,484
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,570,484
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,557
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,531,927
6	Minimum investment return. Enter 5% of line 5.	6	126,596

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	126,596
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,293
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,293
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	125,303
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	125,303
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	125,303

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	259,288
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	259,288
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,293
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	257,995

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				125,303
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	83,769			
b From 2010.	52,708			
c From 2011.	166,147			
d From 2012.	175,001			
e From 2013.	179,930			
f Total of lines 3a through e.	657,555			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 259,288				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				125,303
e Remaining amount distributed out of corpus	133,985			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	791,540			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	83,769			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	707,771			
10 Analysis of line 9				
a Excess from 2010. . . .	52,708			
b Excess from 2011. . . .	166,147			
c Excess from 2012. . . .	175,001			
d Excess from 2013. . . .	179,930			
e Excess from 2014. . . .	133,985			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	250,252
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2016-09-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name DAVID SANDS CPA	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01237416
	Firm's name ☒ BUCHBINDER TUNICK & CO LLP			Firm's EIN ☒ 13-1578842	
	Firm's address ☒ ONE PENN PLAZA - SUITE 5335 NEW YORK, NY 101190219			Phone no (212) 695-5003	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TS PRTN - SEC 1231 GAIN		2004-12-28	2014-12-31
LESS AMOUNTS REPORTED BY THE DAVID BERSHAD FAMILY FND (EIN 80-0315868)		2004-12-28	2014-12-13
200 SHS ISHARES TR S&P 500 V		2014-05-08	2015-02-20
800 SHS ISHARES TR RUSSELL 1		2010-01-19	2015-02-20
200 SHS NEXTERA ENERGY INC		2012-04-23	2015-02-20
65000 SHS UNITED STATES TREAS		2013-07-02	2015-06-30
175 SHS INTERNATIONAL BUSINE ORP COM		2010-01-19	2015-07-27
100000 SHS BANK NEW YORK INC		2012-10-18	2015-10-23
25 SHS INTUITIVE SURGICAL		2011-06-08	2015-11-16
100 SHS NEXTERA ENERGY INC		2012-04-23	2015-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92			92
		92	-92
18,862		17,607	1,255
94,098		50,585	43,513
21,048		12,681	8,367
65,000		65,000	0
27,889		23,294	4,595
100,000		100,020	-20
12,498		8,559	3,939
10,149		6,341	3,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			92
			-92
			1,255
			43,513
			8,367
			0
			4,595
			-20
			3,939
			3,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHS YUM BRANDS INC COM		2010-01-19	2015-11-16
50 SHS INTUITIVE SURGICAL		2011-06-08	2015-11-20
200 SHS YUM BRANDS INC COM		2010-01-19	2015-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,696		7,124	6,572
25,624		17,118	8,506
14,503		7,124	7,379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,572
			8,506
			7,379

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN ACADEMY OF DERMATOLOGY 38546 EAGLE WAY CHICAGO,IL 60678	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
COMMITTEE TO PROTECT JOURNALISTS 330 7TH AVE 11TH FLOOR NEWYORK,NY 10001	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
ERSKINE LAKES SCHOLARSHIP FUND 95 LAKEVIEW AVE RINGWOOD,NJ 07456	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	3,000
HUNTER COLLEGE FOUNDATION EAST BUILDING ROOM 1313 HUNTER COLLEGE 695 PARK AVE NEWYORK,NY 10065	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	17,500
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEWYORK,NY 10028	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	9,252
MONTCLAIR ART MUSEUM 3 SOUTH MOUNTAIN AVENUE MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	85,000
MONTCLAIR COMM PRE-K 49 ORANGE ROAD MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
MONTCLAIR FILM FESTIVAL 8 HILLSIDE AVENUE MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	25,000
MONTCLAIR FUND FOR EDUCATIONAL EXCELLENCE 22 VALLEY ROAD MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	7,500
MONTCLAIR VOLUNTEER AMBULANCE 95 WALNUT ST MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000
NATIONAL BREAST CANCER COALITION 1101 17TH ST NW SUITE 1300 WASHINGTON,DC 20036	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
PAGE 73 PRODUCTIONS 138 SOUTH OXFORD STREET BROOKLYN,NY 11217	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	25,000
PROJECT GRADUATION 100 CHESTNUT STREET MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000
THE DERMATOLOGY FUND ONE GUSTAVE L LEVY PLACE NEWYORK,NY 10029	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	10,000
THIRTEEN (PBS) 825 EIGHTH AVENUE NEWYORK,NY 10019	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
Total  3a				250,252

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEER LAWYES FOR JUSTICE PO BOX 32040 NEWARK,NJ 07102	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	10,000
WFUV PUBLIC BROADCAST RADIO FORDHAM UNIVERSTY BRONX,NY 10458	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	30,000
YALE ALUMNI FUND 157 CHURCH STREET NEW HAVEN,CT 06510	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000
Total  3a				250,252

TY 2014 Accounting Fees Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,600	1,300		1,300

**TY 2014 Investments Corporate
Bonds Schedule****Name:** SUSAN V BERSHAD CHARITABLE FUND INC**EIN:** 36-4662468

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK NEW YORK INC MEDIUM TERM SR NTS	0	0

**TY 2014 Investments Corporate
Stock Schedule**

Name: SUSAN V BERSHAD CHARITABLE FUND INC
EIN: 36-4662468

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS	20,945	39,402
ANADARKO PETE CORP	38,660	29,950
BANK OF NEW YORK MELLON CORP COM	29,872	61,376
CISCO SYSTEMS INC	33,121	49,050
DANAHER CORP COM	21,748	57,834
DISNEY WALT CO	30,429	79,429
EXXON MOBIL CO COM	30,612	36,747
GENERAL ELECTRIC	31,659	56,886
INTERNATIONAL BUSINESS MACHS CORP	0	0
INTUITIVE SURGICAL INC	8,559	13,001
JP MORGAN CHASE & CO COM	39,303	60,012
LOWES CORP	21,958	76,600
MERCK & CO INC NEW COM	38,514	53,010
MICROSOFT CORP COM	46,783	81,525
ORACLE CORP	47,441	56,507
PFIZER INC COM	29,854	49,155
PRAXAIR	28,318	39,480
PROCTOR & GAMBLE CO COM	30,505	37,420
QUALCOMM INC	36,074	39,032
HENRY SCHEIN INC	21,703	62,592
SCHLUMBERGER LTD COM	38,344	46,290
STRYKER CORP	25,250	48,230
YUM BRANDS INC COM	7,124	14,502
COCA COLA COMPANY	39,139	44,751
NEXTERA ENERGY INC	12,681	19,972
VERIZON COMMUNICATIONS COM	21,677	24,998

TY 2014 Investments Government Obligations Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

US Government Securities - End of Year Book Value:	175,584
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US Government Securities - End of Year Fair Market Value:	174,837
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State & Local Government Securities - End of Year Book Value:	0
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State & Local Government Securities - End of Year Fair Market Value:	0
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TY 2014 Investments - Other Schedule**Name:** SUSAN V BERSHAD CHARITABLE FUND INC**EIN:** 36-4662468

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES INC MSCI BRAZIL FREE INDEX FD	AT COST	23,575	7,882
ISHARES INC MSCI UNITED KINGDOM INDEX	AT COST	14,144	15,892
ISHARES TR FTSE XINHUA HK CHINA 25	AT COST	17,971	16,853
ISHARES TR COHEN & STEERS REALTY MAJORS	AT COST	30,197	53,444
ISHARES TR RUSSELL 1000 INDEX FD	AT COST	96,331	185,920
ISHARES TR IBOXX HIGH YIELD CORP	AT COST	85,264	78,898
ISHARES TR BARCLAYS 1-3 YR CR BD	AT COST	240,565	241,615
ISHARES TR RUSSELL MICROCAP INDEX FD	AT COST	41,879	76,230
ISHARES TR LATIN AMER 40	AT COST	36,706	22,860
ISHARES TR S&P 500 VALUE	AT COST	88,037	90,740
ISHARES TR EUROPE	AT COST	80,319	74,952
ISHARES TR MSCI ALL COUNTY ASIA	AT COST	77,142	72,124

TY 2014 Other Expenses Schedule**Name:** SUSAN V BERSHAD CHARITABLE FUND INC**EIN:** 36-4662468

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	15,472	7,736		7,736
ACCRUED INTEREST ON TREASURY NOTES PURCHASED	422	422		0

TY 2014 Taxes Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	2,000	0		0