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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

12/01, 2014, and ending

11/30, 2015

Name of foundation

THE CANNING FOUNDATION

A Employer identification number

36-3913323

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

(312) 895-1100

1650 DUBLIN COURT

City or town, state or province, country, and ZIP or foreign postal code

INVERNESS, IL 60067

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

C If exemption application is pending check here ☐D 1 Foreign organizations check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A) check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

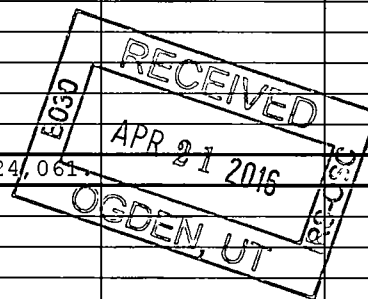
16) \$ 16,808,792.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	14,233,820.			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	63.	63.		ATCH 1
4 Dividends and interest from securities	132,760.	132,760.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,291,238.			
b Gross sales price for all assets on line 6a	7,421,257.			
7 Capital gain net income (from Part IV, line 2)		5,291,238.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	19,657,881.	5,424,061.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	4,750.	2,375.		2,375.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	15,908.	15,908.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	454.			454.
24 Total operating and administrative expenses. Add lines 13 through 23.	21,112.	18,283.		2,829.
25 Contributions, gifts, grants paid	2,043,117.			2,043,117.
26 Total expenses and disbursements. Add lines 24 and 25	2,064,229.	18,283.	0	2,045,946.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	17,593,652.			
b Net investment income (if negative, enter -0-)		5,405,778.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	82,849.	6,732,412.	6,732,412.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	1,029,584.	2,378,702.	10,076,380.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,112,433.	9,111,114.	16,808,792.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,112,433.	9,111,114.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,112,433.	9,111,114.	
31 Total liabilities and net assets/fund balances (see instructions)	1,112,433.	9,111,114.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,112,433.
2 Enter amount from Part I, line 27a	2	17,593,652.
3 Other increases not included in line 2 (itemize) ▶ ATCH 7	3	25,000.
4 Add lines 1, 2, and 3	4	18,731,085.
5 Decreases not included in line 2 (itemize) ▶ ATCH 8	5	9,619,971.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,111,114.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	5,291,238.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,867,321.	4,220,984.	0.679302
2012	2,118,051.	3,962,434.	0.534533
2011	1,314,821.	729,958.	1.801228
2010	2,419,725.	1,230,628.	1.966252
2009	1,515,286.	499,440.	3.033970
2 Total of line 1, column (d)			2 8.015285
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.603057
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 8,599,416.
5 Multiply line 4 by line 3			5 13,785,354.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 54,058.
7 Add lines 5 and 6			7 13,839,412.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,045,946.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	108,116.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	108,116.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	108,116.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,758.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,758.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	105,358.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of JOHN A. CANNING, JR. Telephone no 312-895-1100 Located at 1650 WEST DUBLIN COURT INVERNESS, IL ZIP+4 60067			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,018,533.
b	Average of monthly cash balances	1b	711,839.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	8,730,372.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,730,372.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	130,956.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,599,416.
6	Minimum investment return. Enter 5% of line 5	6	429,971.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	429,971.
2a	Tax on investment income for 2014 from Part VI, line 5 2a		108,116.
b	Income tax for 2014 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	108,116.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	321,855.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	321,855.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	321,855.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,045,946.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,045,946.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,045,946.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				321,855.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009	1,476,680.			
b From 2010	2,359,112.			
c From 2011	1,278,537.			
d From 2012	1,935,152.			
e From 2013	2,657,514.			
f Total of lines 3a through e	9,706,995.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,045,946.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				321,855.
e Remaining amount distributed out of corpus	1,724,091.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	11,431,086.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,476,680.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	9,954,406.			
10 Analysis of line 9				
a Excess from 2010	2,359,112.			
b Excess from 2011	1,278,537.			
c Excess from 2012	1,935,152.			
d Excess from 2013	2,657,514.			
e Excess from 2014	1,724,091.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

JOHN A. & RITA CANNING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
ATCH 10					

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	63.	
4 Dividends and interest from securities			14	132,760.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,291,238.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				5,424,061.	
13 Total. Add line 12, columns (b), (d), and (e)					5,424,061.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

THE CANNING FOUNDATION

Employer identification number

36-3913323

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE CANNING FOUNDATION

Employer identification number
36-3913323**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 3,015,070.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 10,563.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 9,019.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 9,149.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 397,250.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
6	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 2,076,019.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization THE CANNING FOUNDATION

Employer identification number
36-3913323**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 2,844,000.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 1,952,500.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
9	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 3,170,250.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
10	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 150,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
11	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
12	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE CANNING FOUNDATION

Employer identification number
36-3913323**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
14	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
15	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
16	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
17	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE CANNING FOUNDATION

Employer identification number

36-3913323

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS SHARES OF STOCK HELD AT NORTHERN TRUST ACCT #23-34031	\$ 3,015,070.	12/29/2014
2	233 SHARES OF BARRACUDA NETWORKS, INC.	\$ 10,563.	04/21/2015
3	233 SHARES OF BARRACUDA NETWORKS, INC.	\$ 9,019.	05/27/2015
4	233 SHARES OF BARRACUDA NETWORKS, INC.	\$ 9,149.	06/01/2015
5	10,000 SHARES OF T-MOBILE US, INC.	\$ 397,250.	06/08/2015
6	292,397 SHARES OF MERGE HEALTHCARE	\$ 2,076,019.	08/06/2015

Name of organization THE CANNING FOUNDATION

Employer identification number

36-3913323

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	400,000 SHARES OF MERGE HEALTHCARE	\$ 2,844,000.	08/14/2015
8	275,000 SHARES OF MERGE HEALTHCARE	\$ 1,952,500.	09/01/2015
9	45,000 SHARES OF SUN COMMUNITIES, INC.	\$ 3,170,250.	10/21/2015

Name of organization THE CANNING FOUNDATION

Employer identification number

36-3913323

Part III **Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	62.	62.
DEUTSCHE BANK	1.	1.
TOTAL	<u>63.</u>	<u>63.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	1.	1.
DEUTSCHE BANK	79,538.	79,538.
NORTHERN TRUST	53,161.	53,161.
UBS	60.	60.
TOTAL	<u>132,760.</u>	<u>132,760.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS LLP	4,750.	2,375.		2,375.
TOTALS	4,750.	2,375.		2,375.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	15,908.	15,908.
TOTALS	15,908.	15,908.

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
FILING FEES	416.	416.
SECRETARY OF STATE	23.	23.
ILLINOIS CHARITY BUREAU FUND	15.	15.
TOTALS	<u>454.</u>	<u>454.</u>

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SMURFIT KAPPA PLC DUBLIN	540,007.	493,320.	3,285,772.
T-MOBILE US, INC.	235,245.	112,680.	277,788.
BOISE CASCADE CO COM	254,332.	254,332.	462,019.
SUN COMMUNITIES, INC.	NONE	157,019.	3,008,250.
VARIOUS - SEE ATTACHED	NONE	1,361,351.	3,042,551.
TOTALS	<u>1,029,584.</u>	<u>2,378,702.</u>	<u>10,076,380.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					131.	
2,084,791.		292,397 SHS MERGE HEALTHCARE PROPERTY TYPE: SECURITIES 68,976.				D	09/25/2008	10/21/2015
							2,015,815.	
96,255.		13,500 SHS MERGE HEALTHCARE PROPERTY TYPE: SECURITIES 37,530.				D	06/23/2010	10/21/2015
							58,725.	
269,136.		37,747 SHS MERGE HEALTHCARE PROPERTY TYPE: SECURITIES 102,965.				D	06/24/2010	10/21/2015
							166,171.	
1,124,779.		157,753 SHS MERGE HEALTHCARE PROPERTY TYPE: SECURITIES 460,466.				D	06/25/2010	10/21/2015
							664,313.	
318,290.		44,641 SHS MERGE HEALTHCARE PROPERTY TYPE: SECURITIES 133,733.				D	06/28/2010	10/21/2015
							184,557.	
152,290.		21,359 SHS MERGE HEALTHCARE PROPERTY TYPE: SECURITIES 64,157.				D	06/29/2010	10/21/2015
							88,133.	
523,716.		VARIOUS SHS OF STOCK - SEE ATTACHED PROPERTY TYPE: SECURITIES 434,323.				D	VARIOUS	VARIOUS
							89,393.	
2,852,000.		400,000 STOCK CERTIFICATES OF MERGE HEAL PROPERTY TYPE: SECURITIES 828,000.				D	VARIOUS	11/06/2015
							2,024,000.	
TOTAL GAIN(LOSS)							<u>5,291,238.</u>	

ATTACHMENT 7FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CONTRIBUTIONS REPORTED ON PRIOR YEAR RETURN CLEARING BANK ACCOUNT IN CURRENT YEAR	25,000.
TOTAL	<u>25,000.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT FOR DIFFERENCE BETWEEN BOOK VALUE AND FAIR MARKET VALUE OF SECURITIES	9,619,971.
TOTAL	<u>9,619,971.</u>

THE CANNING FOUNDATION

36-3913323

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

PRESIDENT/TREASURER/DIRECTOR

JOHN A. CANNING JR.
1650 DUBLIN CT
INVERNESS, IL 60067

VP/SEC/DIRECTOR

RITA J. CANNING
1650 DUBLIN CT
INVERNESS, IL 60067

DIRECTOR

SHARON J. KULAK
THREE FIRST NATIONAL PLAZA
SUITE 4600
CHICAGO, IL 60602

DIRECTOR

ELIZABETH CANNING LUPO
106 S. HOME
PARK RIDGE, IL 60068

DIRECTOR

JOHN F. PODJASEK III
93 ROBSART ROAD
KENILWORTH, IL 60043

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
100 CLUB OF CHICAGO	NONE PC		TO FURTHER PROGRAM SERVICES	2,500.
100 CLUB OF CHICAGO	NONE PC		TO FURTHER PROGRAM SERVICES	2,500.
ACWIS	NONE PC		TO FURTHER PROGRAM SERVICES	10,000.
ALICIA'S HOUSE	NONE PC		TO FURTHER PROGRAM SERVICES	1,000.
ALZHEIMER'S ASSOCIATION	NONE PC		TO FURTHER PROGRAM SERVICES	5,000.
AMERICAN HEART ASSOCIATION	NONE PC		TO FURTHER PROGRAM SERVICES	15,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ART INSTITUTE OF CHICAGO	NONE PC		TO FURTHER PROGRAM SERVICES	326
ART INSTITUTE OF CHICAGO	NONE PC		ON 6/24/15, THE FOUNDATION DONATED 625 SHS OF T-MOBILE US, INC WITH A BOOK VALUE OF \$9,056 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	24,674
AS GOOD AS GOLD	NONE PC		TO FURTHER PROGRAM SERVICES	3,750
BETTER GOVERNMENT ASSOCIATION	NONE PC		TO FURTHER PROGRAM SERVICES	1,839.
BIG SHOULDERS FUND	NONE PC		TO FURTHER PROGRAM SERVICES	3,000.
BIG SHOULDERS FUND	NONE PC		TO FURTHER PROGRAM SERVICES	98,260

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BIG SHOULDERS FUND	NONE PC		TO FURTHER PROGRAM SERVICES	50,000.
BIG SHOULDERS FUND	NONE PC		ON 5/14/15, THE FOUNDATION DONATED 2,845 SHS OF T-MOBILE US, INC WITH A BOOK VALUE OF \$41,224 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	97,527
BRAIN RESEARCH FOUNDATION	NONE PC		TO FURTHER PROGRAM SERVICES	5,000.
BUEHLER YMCA	NONE PC		TO FURTHER PROGRAM SERVICES	5,000
CATHOLIC EXTENSION	NONE PC		TO FURTHER PROGRAM SERVICES	20,000.
CENTER ON HALSTED	NONE PC		TO FURTHER PROGRAM SERVICES	10,000.

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO DANCING COMPANY	NONE PC	TO FURTHER PROGRAM SERVICES	25,000
CHICAGO ENTREPRENEURIAL CENTER	NONE PC	TO FURTHER PROGRAM SERVICES	10,000
CHICAGO FOUNDATION FOR WOMEN	NONE PC	TO FURTHER PROGRAM SERVICES	2,250
CHICAGO HISTORICAL SOCIETY	NONE PC	TO FURTHER PROGRAM SERVICES	23,700
CHICAGO HUMANITIES FESTIVAL	NONE PC	TO FURTHER PROGRAM SERVICES	5,000
CHICAGO SCHOLARS	NONE PC	TO FURTHER PROGRAM SERVICES	3,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO SCHOLARS	NONE PC	TO FURTHER PROGRAM SERVICES	10,000.
CIVIC CONSULTING ALLIANCE	NONE PC	TO FURTHER PROGRAM SERVICES	5,819
CIVIC CONSULTING ALLIANCE	NONE PC	ON 8/3/15, THE FOUNDATION DONATED 699 SHS OF BARRACUDA NETWORKS, INC. WITH A BOOK VALUE OF \$1,120 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	19,181.
CUBS CHARITIES	NONE PC	TO FURTHER PROGRAM SERVICES	10,000
DE LA SALLE INSTITUTE	NONE PC	TO FURTHER PROGRAM SERVICES	2,200
DEPAUL UNIVERSITY	NONE PC	ON 12/9/14, THE FOUNDATION DONATED 4,437 SHS OF SMURFIT KAPPA PLC DUBLIN. WITH A BOOK VALUE OF \$18,192 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION.	104,536

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DUKE UNIVERSITY	NONE PC	TO FURTHER PROGRAM SERVICES	20,000.
FAITH, HOPE & CHARITY FOR ANIMALS	NONE PC	TO FURTHER PROGRAM SERVICES	2,500
FOUNDATION FOR STUDENT COMMUNICATION, INC	NONE PC	TO FURTHER PROGRAM SERVICES	5,000
GOLDEN APPLE FOUNDATION	NONE PC	TO FURTHER PROGRAM SERVICES	40,000
GREATER MILWAUKEE COMMITTEE	NONE PC	TO FURTHER PROGRAM SERVICES	5,000.
HONE OF THE SPARROW	NONE PC	TO FURTHER PROGRAM SERVICES	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HORATIO ALGER ASSOCIATION	NONE PC	TO FURTHER PROGRAM SERVICES	10,000.
ILLINOIS HOLOCAUST MUSEUM & EDUCATION CENTER	NONE PC	TO FURTHER PROGRAM SERVICES	25,000
ILLINOIS INSTITUTE OF TECHNOLOGY	NONE PC	TO FURTHER PROGRAM SERVICES	10,000
JOSEPHINUM ACADEMY	NONE PC	TO FURTHER PROGRAM SERVICES	9,000.
JOURNEYCARE FOUNDATION	NONE PC	TO FURTHER PROGRAM SERVICES	5,000.
JUNIOR ACHIEVEMENT OF CHICAGO	NONE PC	TO FURTHER PROGRAM SERVICES	528.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JUNIOR ACHIEVEMENT OF CHICAGO	NONE PC		ON 12/24/14, THE FOUNDATION DONATED 2,648 SHS OF SMURFIT KAPPA PLC DUBLIN WITH A BOOK VALUE OF \$10,857 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION.	59,596
JUNIOR ACHIEVEMENT OF CHICAGO	NONE PC		ON 12/31/14, THE FOUNDATION DONATED 661 SHS OF SMURFIT KAPPA PLC DUBLIN WITH A BOOK VALUE OF \$2,710 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	14,876.
LEO HIGH SCHOOL	NONE PC		TO FURTHER PROGRAM SERVICES	18,000
LET IT BE US	NONE PC		TO FURTHER PROGRAM SERVICES	5,000
LOVETT SCHOOL	NONE PC		TO FURTHER PROGRAM SERVICES	1,000.
LOYOLA UNIVERSITY CHICAGO	NONE PC		TO FURTHER PROGRAM SERVICES	10,000.

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LUTHERAN CHURCH CHARITIES	NONE PC		TO FURTHER PROGRAM SERVICES	25,000
MARIAN CATHOLIC HIGH SCHOOL	NONE PC		TO FURTHER PROGRAM SERVICES	1,500
MARIAN CATHOLIC HIGH SCHOOL	NONE PC		TO FURTHER PROGRAM SERVICES	1,500
MARINE CORPS SCHOLARSHIP FOUNDATION	NONE PC		TO FURTHER PROGRAM SERVICES	50,000.
MERIT SCHOOL OF MUSIC	NONE PC		TO FURTHER PROGRAM SERVICES	10,000.
METROPOLITAN PLANNING COUNCIL	NONE PC		TO FURTHER PROGRAM SERVICES	10,000.

FORM 990PE - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MIDTOWN EDUCATIONAL FOUNDATION	NONE PC	TO FURTHER PROGRAM SERVICES	25,000
MIDWEST LABRADOR RETRIEVER RESCUE	NONE PC	TO FURTHER PROGRAM SERVICES	1,000
MUSEUM OF SCIENCE AND INDUSTRY	NONE PC	ON 12/19/14 THE FOUNDATION DONATED 3,641 SHS OF SMURFIT KAPPA PLC DUBLIN WITH A BOOK VALUE OF \$14,928 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION.	81,851
NATIONAL MULTIPLE SCLEROSIS SOCIETY	NONE PC	TO FURTHER PROGRAM SERVICES	5,000.
NAVY SEAL FOUNDATION	NONE PC	TO FURTHER PROGRAM SERVICES	25,000
NETWORK FOR TEACHING ENTREPRENEURSHIP	NONE PC	TO FURTHER PROGRAM SERVICES	519.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NETWORK FOR TEACHING ENTREPRENEURSHIP	NONE PC	ON 6/24/15, THE FOUNDATION DONATED 625 SHS OF T-MOBILE US, INC. WITH A BOOK VALUE OF \$9,056 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	24,481.
NEWTON N. MINOW ENDOWED FUND	NONE PC	TO FURTHER PROGRAM SERVICES	10,000.
NORTHWESTERN MEMORIAL FOUNDATION	NONE PC	ON 8/13/15, THE FOUNDATION DONATED 4,875 SHS OF T-MOBILE US, INC. WITH A BOOK VALUE OF \$70,639 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	201,167.
ONE CHANCE ILLINOIS	NONE PC	TO FURTHER PROGRAM SERVICES	25,000.
OPPORTUNITY INTERNATIONAL	NONE PC	TO FURTHER PROGRAM SERVICES	5,000
OUNCE OF PREVENTION FUND	NONE PC	TO FURTHER PROGRAM SERVICES	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OUR LADY OF TEPEYAC	NONE PC	TO FURTHER PROGRAM SERVICES	7,500.
OUR LADY OF TEPEYAC	NONE PC	TO FURTHER PROGRAM SERVICES	7,500.
PATHWAYS FOUNDATION	NONE PC	TO FURTHER PROGRAM SERVICES	804.
PAWS CHICAGO	NONE PC	ON 2/27/15, THE FOUNDATION DONATED 3,035 SHS OF T-MOBILE US, INC WITH A BOOK VALUE OF \$43,977 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	100,246
PAWS CHICAGO	NONE PC	TO FURTHER PROGRAM SERVICES	24,705
PAWS CHICAGO	NONE PC	TO FURTHER PROGRAM SERVICES	23,500

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PEGGY NOTEBAERT NATURE MUSEUM	NONE PC	TO FURTHER PROGRAM SERVICES	25,000
PROVIDENCE ST MEL SCHOOL	NONE PC	TO FURTHER PROGRAM SERVICES	20,000
REHABILITATION INSTITUTE OF CHICAGO	NONE PC	TO FURTHER PROGRAM SERVICES	480.
REHABILITATION INSTITUTE OF CHICAGO	NONE PC	ON 9/18/15, THE FOUNDATION DONATED 1,175 SHS OF T-MOBILE US, INC WITH A BOOK VALUE OF \$17,026 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION.	49,520.
SCHAUMBURG-HOFFMAN ESTATES ROTARY FOUNDATION	NONE PC	TO FURTHER PROGRAM SERVICES	2,500.
SHINING STAR BALL	NONE PC	TO FURTHER PROGRAM SERVICES	17,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SPECIAL OLYMPICS ILLINOIS	NONE PC	TO FURTHER PROGRAM SERVICES	10,000
ST FRANCIS DE SALES HIGH SCHOOL	NONE PC	TO FURTHER PROGRAM SERVICES	12,000
ST. JOHN DE LA SALLE CATHOLIC ACADEMY	NONE PC	TO FURTHER PROGRAM SERVICES	5,400.
TEACH FOR AMERICA	NONE PC	TO FURTHER PROGRAM SERVICES	25,000
THE AMERICAN IRELAND FUND	NONE PC	TO FURTHER PROGRAM SERVICES	442.
THE BRIDGE YOUTH AND FAMILY SERVICES	NONE PC	TO FURTHER PROGRAM SERVICES	20,000.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE CARA PROGRAM	NONE PC		TO FURTHER PROGRAM SERVICES	10,000.
THE CARA PROGRAM	NONE PC		TO FURTHER PROGRAM SERVICES	2,298.
THE CHICAGO COMMUNITY FOUNDATION	NONE PC		TO FURTHER PROGRAM SERVICES	10,000
THE CHICAGO COMMUNITY FOUNDATION	NONE PC		ON 9/18/15, THE FOUNDATION DONATED 2,300 SHS OF T-MOBILE US, INC WITH A BOOK VALUE OF \$33,131 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	96,934.
THE CHICAGO COMMUNITY TRUST	NONE PC		TO FURTHER PROGRAM SERVICES	882.
THE CHICAGO COMMUNITY TRUST	NONE PC		TO FURTHER PROGRAM SERVICES	25,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE CHICAGO COUNCIL ON GLOBAL AFFAIRS	NONE PC		TO FURTHER PROGRAM SERVICES	606
THE CHICAGO COUNCIL ON GLOBAL AFFAIRS	NONE PC		ON 6/24/15, THE FOUNDATION DONATED 625 SHS OF T-MOBILE US, INC. WITH A BOOK VALUE OF \$9,056 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION.	24,394
THE CHILDREN'S ADVOCACY CENTER	NONE PC		TO FURTHER PROGRAM SERVICES	25,000.
THE CHILDREN'S ADVOCACY CENTER	NONE PC		TO FURTHER PROGRAM SERVICES	5,000.
THE CRADLE FOUNDATION	NONE PC		TO FURTHER PROGRAM SERVICES	40,000
THE CRADLE FOUNDATION	NONE PC		TO FURTHER PROGRAM SERVICES	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE KELLEY FAMILY ENDOWED SCHOLARSHIP	NONE PC		TO FURTHER PROGRAM SERVICES	200
THE PUPPY RESCUE MISSION	NONE PC		TO FURTHER PROGRAM SERVICES	1,000.
UCAN	NONE PC		TO FURTHER PROGRAM SERVICES	10,000
UCAN	NONE PC		ON 2/27/15, THE FOUNDATION DONATED 1,715 SHS OF T-MOBILE US, INC WITH A BOOK VALUE OF \$24,850 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION	56,363
UNH MEN'S TRACK AND FIELD	NONE PC		TO FURTHER PROGRAM SERVICES	1,000
UNITED WAY OF METROPOLITAN CHICAGO	NONE PC		TO FURTHER PROGRAM SERVICES	134.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
UNITED WAY OF METROPOLITAN CHICAGO	NONE PC		ON 9/18/15, THE FOUNDATION DONATED 590 SHS OF T-MOBILE US, INC. WITH A BOOK VALUE OF \$8,549 TO HELP FURTHER THE ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE OF CONTRIBUTION.	24,866
WDSRA FOUNDATION	NONE PC		TO FURTHER PROGRAM SERVICES	800
WINGS WOMEN IN NEED GROWING STRONGER	NONE PC		TO FURTHER PROGRAM SERVICES	12,300
WINGS WOMEN IN NEED GROWING STRONGER	NONE PC		TO FURTHER PROGRAM SERVICES	200.
WINGS WOMEN IN NEED GROWING STRONGER	NONE PC		TO FURTHER PROGRAM SERVICES	200
WINGS WOMEN IN NEED GROWING STRONGER	NONE PC		TO FURTHER PROGRAM SERVICES	3,750

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FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

WINGS WOMEN IN NEED GROWING STRONGER

NONE
PC

TO FURTHER PROGRAM SERVICES

755

YMCA OF METROPOLITAN CHICAGO

NONE
PC

TO FURTHER PROGRAM SERVICES

758

TOTAL CONTRIBUTIONS PAID

2,043,117