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EXTENDED TO OCTOBER 17, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning DEC 1, 2014, and ending NOV 30, 2015

Name of foundation: **ISRAEL KUZMINSKY MEMORIAL FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **7040 NORTH RIDGEWAY**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **LINCOLNWOOD, IL 60712**

A Employer identification number: **36-3427248**

B Telephone number: **(847)679-9797**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 843,772.**

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received	210,000.		N/A	
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	462.	462.		STATEMENT 1
4	Dividends and interest from securities	37,619.	37,619.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	248,081.	38,081.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 3	1,562.	1,562.		1,562.
24	Total operating and administrative expenses. Add lines 13 through 23	1,562.	1,562.		1,562.
25	Contributions, gifts, grants paid	193,894.			193,894.
26	Total expenses and disbursements. Add lines 24 and 25	195,456.	1,562.		195,456.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	52,625.			
b	Net investment income (if negative, enter -0-)		36,519.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			1.	1.
	2	Savings and temporary cash investments		326,386.	379,010.	379,010.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 4		363,370.	363,370.	363,370.
14	Land, buildings, and equipment: basis					
	Less accumulated depreciation					
15	Other assets (describe STATEMENT 5)			101,391.	101,391.	101,391.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			791,147.	843,772.	843,772.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds			0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.
29	Retained earnings, accumulated income, endowment, or other funds			791,147.	843,772.	
30	Total net assets or fund balances			791,147.	843,772.	
31	Total liabilities and net assets/fund balances			791,147.	843,772.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	791,147.
2	Enter amount from Part I, line 27a	2	52,625.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	843,772.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	843,772.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	143,699.	453,100.	.317146
2012	98,237.	453,100.	.216811
2011	156,391.	174,345.	.897020
2010	43,789.	174,345.	.251163
2009	30,553.	174,468.	.175121

2 Total of line 1, column (d)	2	1.857261
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.371452
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	517,813.
5 Multiply line 4 by line 3	5	192,343.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	365.
7 Add lines 5 and 6	7	192,708.
8 Enter qualifying distributions from Part XII, line 4	8	195,456.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	365.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	365.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	365.
6 Credits/Payments:		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	45.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	45.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	320.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>RONALD SHABAT</u> Telephone no. ▶ <u>847 982 1195</u> Located at ▶ <u>5936 BERNARD, CHICAGO, IL</u> ZIP+4 ▶ <u>60659</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD SHABAT 5936 BERNARD CHICAGO, IL 60659	PRESIDENT/DIR 0.00	0.	0.	0.
BERTON GOLDSTEIN 1500 SKOKIE BOULEVARD, SUITE 430 NORTHBROOK, IL 60062	TREASURER/DIR 0.00	0.	0.	0.
DAN SHABAT 3531 HOWARD SKOKIE, IL 60076	DIR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'. Row 3 contains 'All other program-related investments. See instructions.'

Total. Add lines 1 through 3 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average-monthly fair market value of securities	1a	173,000.
b	Average of monthly cash balances	1b	352,698.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	525,698.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	525,698.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,885.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	517,813.
6	Minimum investment return. Enter 5% of line 5	6	25,891.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,891.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	365.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	365.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,526.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	25,526.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,526.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	195,456.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	195,456.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	365.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	195,091.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				25,526.
2 Undistributed Income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	22,140.			
b From 2010	36,952.			
c From 2011	148,488.			
d From 2012	76,415.			
e From 2013	121,950.			
f Total of lines 3a through e	405,945.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	195,456.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				25,526.
e Remaining amount distributed out of corpus	169,930.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	575,875.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	22,140.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	553,735.			
10 Analysis of line 9:				
a Excess from 2010	36,952.			
b Excess from 2011	148,488.			
c Excess from 2012	76,415.			
d Excess from 2013	121,950.			
e Excess from 2014	169,930.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LIST OF CONTRIBUTIONS SEE ATTACHED	NONE	PUBLIC CHARITY	GENERAL PURPOSES OF RECIPIENT ORGANIZATION	193,894.
Total			▶ 3a	193,894.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

ISRAEL KUZMINSKY MEMORIAL FOUNDATION

Employer identification number

36-3427248

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization ISRAEL KUZMINSKY MEMORIAL FOUNDATION	Employer identification number 36-3427248
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>RONALD SHABAT</u> <u>3531 HOWARD</u> <u>SKOKIE, IL 60076</u>	\$ <u>210,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

ISRAEL KUZMINSKY MEMORIAL FOUNDATION

36-3427248

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization ISRAEL KUZMINSKY MEMORIAL FOUNDATION	Employer identification number 36-3427248
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK FINANCIAL	462.	462.	
TOTAL TO PART I, LINE 3	462.	462.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROVE	29,619.	0.	29,619.	29,619.	
J & J	8,000.	0.	8,000.	8,000.	
TO PART I, LINE 4	37,619.	0.	37,619.	37,619.	

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	850.	850.		850.
ILLINOIS AG FEE	515.	515.		515.
IRS	182.	182.		182.
IL SECY OF STATE FEE	10.	10.		10.
BANK FEE	5.	5.		5.
TO FORM 990-PF, PG 1, LN 23	1,562.	1,562.		1,562.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LOAN RECEIVABLE	COST	138,667.	138,667.
LOAN RECEIVABLE	COST	1,800.	1,800.
LOAN RECEIVABLE SHC	COST	222,903.	222,903.
TOTAL TO FORM 990-PF, PART II, LINE 13		363,370.	363,370.

FORM 990-PF	OTHER ASSETS	STATEMENT	5
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTEREST-SHERIDAN	101,391.	101,391.	101,391.
TO FORM 990-PF, PART II, LINE 15	101,391.	101,391.	101,391.

Israel Kuzminsky Memorial FDN
Cash Disbursements
FYE 11/30/2015

			Check Amount	Contrib to Charities	Other Expense
1/15/2015	4725 Secretary Of State IL	Annual Report	(10.00)		(10 00)
2/23/2015	4726 JDBY-YTT	4726 CHECK PRESENTI	(2,800.00)	(2,800 00)	
2/23/2015	4727 Yeshiva Ohr Baruch	4727 CHECK PRESENTI	(1,800.00)	(1,800.00)	
2/20/2015	4728 Chicago Chesed Fund	4728 CHECK PRESENTI	(3,300.00)	(3,300.00)	
3/26/2015	4729 Mikor Hachata	4729 CHECK PRESENTI	(1,800.00)	(1,800 00)	
3/19/2015	4730 Chlcago Center For Torah And Ches	12.22.14 Raffle	(252 00)	(252 00)	
3/13/2015	4731 Yeshiva Ohr Boruch	2 23 25 Stmt +60	(360 00)	(360 00)	
4/16/2015	4732 Rabbinical Seminary Of America	4732 CHECK PRESENTI	(126 00)	(126 00)	
4/7/2015	4733 Beth Medrash Of Monsey	4733 CHECK PRESENTI	(126 00)	(126 00)	
3/18/2015	4734 Bais Chaim Dovid/ Bais Medrash Oi	1 31.15 Stmt	(1,800 00)	(1,800 00)	
3/13/2015	4735 Hebrew Theological College	2014 Banquet	(792 00)	(792 00)	
4/6/2015	4736 Romeima Torah Center	4736 CHECK PRESENTI	(1,800 00)	(1,800 00)	
3/27/2015	4737 Chicago Chesed Fund	4737 CHECK PRESENTI	(3,600 00)	(3,600 00)	
6/30/2015	4738 JDBY	4738 CHECK PRESENTI	(360 00)	(360 00)	
3/27/2015	4739 Adas Bnei Israel	4739 CHECK PRESENTI	(720.00)	(720 00)	
4/2/2015	4740 Cong Zichron Moshe	4740 CHECK PRESENTI	(720 00)	(720 00)	
4/3/2015	4741 Wisconsin Institute Of Torah Study	4741 CHECK PRESENTI	(2,600 00)	(2,600 00)	
4/3/2015	4742 Wisconsin Institute Of Torah Study	4742 CHECK PRESENTI	(2,600 00)	(2,600.00)	
4/2/2015	4743 Adas Bnei Israel	4743 CHECK PRESENTI	(1,800 00)	(1,800 00)	
4/17/2015	4744 Chicago Chesed Fund	4744 CHECK PRESENTI	(5,000 00)	(5,000 00)	
6/5/2015	4745 Bais Chaim Dovid East	4745 CHECK PRESENTI	(7,200 00)	(7,200 00)	
7/2/2015	4746 Yeshiva Shaar Hatalmud	4746 CHECK PRESENTI	(360 00)	(360 00)	
6/30/2015	4747 Chicago Chesed Fund	4747 CHECK PRESENTI	(360 00)	(360 00)	
6/30/2015	4748 Chicago Chesed Fund	4748 CHECK PRESENTI	(1,800 00)	(1,800 00)	
7/7/2015	4749 Arie Crown Hebrew Day School	4749 CHECK PRESENTI	(1,800 00)	(1,800 00)	
7/2/2015	4750 Arie Crown Hebrew Day School	4750 CHECK PRESENTI	(1,800 00)	(1,800 00)	
7/6/2015	4751 Chicago Community Kollel	4751 CHECK PRESENTI	(1,008 00)	(1,008 00)	
9/10/2015	4752 Yeshivas Nachlas Tzvi	co meir Kaufman	(504.00)	(504 00)	
7/24/2015	4753 Ohr Nosson	4753 CHECK PRESENTI	(1,008 00)	(1,008 00)	
8/6/2015	4754 Berton I Goldstein CPA	tax prep	(850 00)		(850.00)
8/25/2015	4755 IL Charitable Trust Bureau	4755 CHECK PRESENTI	(15 00)		(15 00)
8/18/2015	4756 Chicago Chesed Fund	4756 CHECK PRESENTI	(2,700 00)	(2,700 00)	
8/13/2015	4757 Agudath Israel	4757 CHECK PRESENTI	(900 00)	(900 00)	
8/18/2015	4758 Chicago Chesed Fund	4758 CHECK PRESENTI	(8,000 00)	(8,000 00)	
8/17/2015	4759 NCYS	Sefer Torah	(10,000 00)	(10,000 00)	
8/27/2015	4760 Lev L'achim	4760 CHECK PRESENTI	(18,000 00)	(18,000 00)	
9/22/2015	4761 Adas Bnei Israel	4761 CHECK PRESENTI	(3,600.00)	(3,600.00)	
8/27/2015	4762 Camp Nageela	Tefilim	(3,600 00)	(3,600 00)	
9/29/2015	4763 Kupat Hatzedaka	4763 CHECK PRESENTI	(3,600 00)	(3,600 00)	
11/16/2015	4764 Maamar Mordechai	4764 CHECK PRESENTI	(1,800.00)	(1,800.00)	
11/10/2015	4765 Vodslover Congregation	4765 CHECK PRESENTI	(504 00)	(504 00)	
10/8/2015	4766 Congregation Tiferes Chaim	4766 CHECK PRESENTI	(504 00)	(504 00)	
10/23/2015	4767 AFO Institute For Advanced Talmuc	4767 CHECK PRESENTI	(7,200.00)	(7,200 00)	
9/1/2015	4768 Chicago Chesed Fund	4768 CHECK PRESENTI	(3,600.00)	(3,600 00)	
9/1/2015	4769 Chicago Chesed Fund	4769 CHECK PRESENTI	(10,000 00)	(10,000.00)	
9/25/2015	4770 Illinois Charity Bureau Fund	4770 CHECK PRESENTI	(300 00)		(300 00)
9/25/2015	4771 Illinois Charity	4771 CHECK PRESENTI	(200 00)		(200 00)
9/15/2015	4772 US Treasury	EIN NR Tax Fed	(182 89)		(182 89)
9/23/2015	4773 Beth Olot	Israel Families Yom TO	(504.00)	(504.00)	
11/3/2015	4774 Yeshivas Keren HaTorah	4774 CHECK PRESENTI	(126 00)	(126 00)	
9/17/2015	4775 Almchas Tzion	Mandelbaum	(3,600.00)	(3,600.00)	
9/17/2015	4776 Simchas Tzion	S Miller	(180 00)	(180 00)	
9/14/2015	4777 Camp Nageela	Siddurim	(3,600 00)	(3,600 00)	
9/14/2015	4778 Chicago Chesed Fund	4778 CHECK PRESENTI	(3,900 00)	(3,900 00)	
9/23/2015	4779 Yeshiva Tiferest Boruch	4779 CHECK PRESENTI	(180 00)	(180.00)	
10/15/2015	4780 Mosdos Hadras Yerushalayim	4780 CHECK PRESENTI	(1,800 00)	(1,800 00)	
10/15/2015	4781 Mosdos Hadras Yerushalayim	4781 CHECK PRESENTI	(1,800 00)	(1,800 00)	
10/16/2015	4782 Adas Bnei Israel	4782 CHECK PRESENTI	(10,000 00)	(10,000 00)	
11/5/2015	4783 Adas Bnei Israel	4783 CHECK PRESENTI	(10,000.00)	(10,000 00)	
11/5/2015	4784 Adas Bnei Israel	4784 CHECK PRESENTI	(18,000 00)	(18,000 00)	
11/18/2015	4785 Chicago Community Kollel	4785 CHECK PRESENTI	(18,000 00)	(18,000.00)	
			(195,451 89)	(193,894 00)	(1,557 89)
7/27/2015	BANK FEE	Miscellaneous Fees	(5 00)		(5.00)
	Total		(195,456.89)	(193,894.00)	(1,562.89)