



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation Adreani Foundation		A Employer identification number 36-3059439	
Number and street (or P O box number if mail is not delivered to street address) 7458 N Harlem Avenue		B Telephone number (see instructions) (847) 655-7700	
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60631		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 7,996,484		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	200			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	278	278	278	
	4 Dividends and interest from securities.	266,642	266,642	266,642	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	298,433			
	b Gross sales price for all assets on line 6a 768,681				
	7 Capital gain net income (from Part IV, line 2) . . .		298,433		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	565,553	565,353	266,920	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,900	3,400		500
	c Other professional fees (attach schedule)	11,799	11,799		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,332	157		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,607			
	24 Total operating and administrative expenses. Add lines 13 through 23	23,638	15,356		500
	25 Contributions, gifts, grants paid	373,550			373,550
	26 Total expenses and disbursements. Add lines 24 and 25	397,188	15,356		374,050
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	168,365			
	b Net investment income (if negative, enter -0-)		549,997		
	c Adjusted net income (if negative, enter -0-)			266,920	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	511,155	248,854	248,854
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,211,792	5,634,959	7,747,630
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	1			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,722,948	5,883,813	7,996,484	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,722,948	5,883,813	
	30	Total net assets or fund balances (see instructions)	5,722,948	5,883,813	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	5,722,948	5,883,813	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,722,948
2	Enter amount from Part I, line 27a	2 168,365
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 5,891,313
5	Decreases not included in line 2 (itemize) ▶ _____	5 7,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,883,813

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	298,433
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-22,837

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	430,750	8,240,666	0 05227	
2012	377,926	7,517,517	0 05027	
2011	337,771	6,728,552	0 05020	
2010	215,969	6,787,926	0 03182	
2009	78,125	6,483,311	0 01205	
2	Total of line 1, column (d).		2	0 19661
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 03932
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	8,082,560
5	Multiply line 4 by line 3.		5	317,822
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	5,500
7	Add lines 5 and 6.		7	323,322
8	Enter qualifying distributions from Part XII, line 4.		8	374,050
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,500
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,500
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,500
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,100
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,400
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Adreani Foundation Telephone no (847) 655-7700 Located at 7458 N Harlem Avenue Chicago IL ZIP +4 606314404			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Susan J Smith	President	0		
7458 N Harlem Avenue Chicago, IL 606314404	3 00			
Bruce J Adreani	Treasurer	0		
7458 N Harlem Avenue Chicago, IL 606314404	3 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,574,520
b	Average of monthly cash balances.	1b	631,125
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,205,645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,205,645
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	123,085
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,082,560
6	Minimum investment return. Enter 5% of line 5.	6	404,128

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	404,128
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,500
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,500
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	398,628
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	398,628
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	398,628

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	374,050
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	374,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,500
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	368,550

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				398,628
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				6,101
d From 2012.				10,098
e From 2013.				32,804
f Total of lines 3a through e.	49,003			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 374,050				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				374,050
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	24,578			24,578
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,425			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	24,425			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				24,425
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	373,550
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2016-04-14	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Steven J Shifrin	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00110195
	Firm's name ☒ STEVEN J SHIFRIN CPA			Firm's EIN ☒	
	Firm's address ☒ 830 KIMBALL RD HIGHLAND PARK, IL 60035			Phone no (847) 804-6555	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alzheimers Disease 225 N Michigan Ave Suite 1700 Chicago,IL 60611	None	Public	General Fund/Purpose	7,500
American Cancer Society 100 West Palatine Road Suite 150 Palatine,IL 60067	None	Public	General Fund/Purpose	7,500
American Diabetes Association 30 N Michigan Ave Chicago,IL 60602	None	Public	General Fund/Purpose	7,500
American Heart Association 208 S LaSalle Street Suite 900 Chicago,IL 60604	None	Public	General Fund/Purpose	7,500
American Lung Association 1440 W Washington Blvd Chicago,IL 60607	None	Public	General Fund/Purpose	5,000
American Red Cross 8550 Arlington Blvd Fairfax,VA 22031	None	Public	General Fund/Purpose	7,500
Anti Cruelty Association 157 W Grand Ave Chicago,IL 60654	None	Public	General Fund/Purpose	500
Arthritis Foundation 29 East Madison St Chicago,IL 60602	None	Public	General Fund/Purpose	2,500
Avenues to Independence 515 Busse Hwy Park Ridge,IL 60068	None	Public	General Fund/Purpose	7,500
Big Sisters-Big Brothers 28 East Jackson Blvd Chicago,IL 60604	None	Public	General Fund/Purpose	5,000
Carthage College 2001 Alford Park Drive Kenosha,WI 53140	None	Public	General Fund/Purpose	250
Chicago Lighthouse for the Blind 1850 W Roosevelt Rd Chicago,IL 60608	None	Public	General Fund/Purpose	7,500
Chicago Tribune Holiday Fund PO Box 5120 Chicago,IL 60680	None	Public	General Fund/Purpose	5,000
Clearbrook Center Council 2800 W Central Rd Rolling Meadows,IL 60008	None	Public	General Fund/Purpose	5,000
DeVry University 1221 N Swift Rd Addison,IL 60101	None	Public	General Fund/Purpose	4,000
Total  3a				373,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Disabled American Veterans PO Box 14301 Cincinnati, OH 45250	None	Public	General Fund/Purpose	1,000
Easter Seal Society 14 E Jackson Blvd Chicago, IL 60604	None	Public	General Fund/Purpose	1,000
District 31 3131 Techny Road Northbrook, IL 60062	None	Public	General Fund/Purpose	250
Envision 8 S Michigan Avenue Suite 1700 Chicago, IL 60603	None	Public	General Fund/Purpose	500
Evans Scholars 1 Briar Rd Golf, IL 60029	None	Public	General Fund/Purpose	10,000
Field Museum Roosevelt Rd at Lake Shore Drive Chicago, IL 60605	None	Public	General Fund/Purpose	700
Fine Arts Society of Park Ridge P O Box 89-A Park Ridge, IL 60068	None	Public	General Fund/Purpose	1,000
Friends of Niles-Park Ridge Crop Walk 188 Industrial Drive Suite 108 Elmhurst, IL 60126	None	Public	General Fund/Purpose	500
Friends of the Park Ridge Library 20 S Prospect Park Ridge, IL 60068	None	Public	General Fund/Purpose	1,000
Goodwill Industries 819 S Wabash Ave Chicago, IL 60605	None	Public	General Fund/Purpose	7,500
Greater Chicago Food Depository 4100 W 42nd Pl Chicago, IL 60632	None	Public	General Fund/Purpose	7,500
Hadley School for the Blind 700 Elm Street Winnetka, IL 60093	None	Public	General Fund/Purpose	7,500
Lakeshore Public TV 8625 Indiana Place Merrillville, IN 46410	None	Public	General Fund/Purpose	250
Lambs Farm PO Box Libertyville, IL 60048	None	Public	General Fund/Purpose	7,500
Lattof YMCA 300 E Northwest Highway Des Plaines, IL 60016	None	Public	General Fund/Purpose	25,000
Total  3a				373,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Les Turner ALS Foundation 5550 W Touhy Ave 302 Skokie,IL 60077	None	Public	General Fund/Purpose	2,500
Lincoln Park Zoo 2200 N Cannon Dr Chicago,IL 60614	None	Public	General Fund/Purpose	1,000
Little Bros-Friends of the Elderly 355 North Ashland Ave Chicago,IL 60607	None	Public	General Fund/Purpose	5,000
Little City Foundation PO Box 8128 Palatine,IL 60078	None	Public	General Fund/Purpose	2,500
Lurie Childrens Hospital of Chgo Fund 225 E Chicago Ave Chicago,IL 60610	None	Public	General Fund/Purpose	10,250
Maine Township Food Pantry 1700 Ballard Rd Park Ridge,IL 60068	None	Public	General Fund/Purpose	5,000
Make a Wish Foundation 640 North LaSalle Drive Chicago,IL 60654	None	Public	General Fund/Purpose	2,500
March of Dimes 111 West Jackson Blvd 22nd Floor Chicago,IL 60604	None	Public	General Fund/Purpose	1,000
Marquette Center for Real Estate 1250 W Wisconsin Ave Milwaukee,WI 53233	None	Public	General Fund/Purpose	12,500
Maryville Academy 1150 N River Road Des Plaines,IL 60016	None	Public	General Fund/Purpose	5,000
Meals on Wheels Foundation of N Illinois 3047 N Lincoln Ave 214 Chicago,IL 60657	None	Public	General Fund/Purpose	5,000
Misericordia 222 N LaSalle St Suite 1102 Chicago,IL 60601	None	Public	General Fund/Purpose	2,500
Museum of Science & Industry 57th Lake Shore Drive Chicago,IL 60637	None	Public	General Fund/Purpose	500
New Hope Church 7115 West Hood Chicago,IL 60631	None	Public	General Fund/Purpose	1,000
Niles Food Pantry 5255 Main Street Skokie,IL 60077	None	Public	General Fund/Purpose	5,000
Total  3a				373,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Niles Township Food Pantry Foundation 5255 Main St Skokie,IL 60077	None	Public	General Fund/Purpose	5,000
North Suburban YMCA 2705 Techny Road Northbrook,IL 60062	None	Public	General Fund/Purpose	25,250
Park Ridge Community Fund 720 Garden St Park Ridge,IL 60068	None	Public	General Fund/Purpose	5,000
PAWS Chicago 1997 N Clybourn Ave Chicago,IL 60614	None	Public	General Fund/Purpose	500
Rainbow Hospice 444 N Northwest Highway Park Ridge,IL 60068	None	Public	General Fund/Purpose	7,500
Salvation Army 5040 N Pulaski Ave Chicago,IL 60630	None	Public	General Fund/Purpose	7,500
Shedd Aquarium 1200 S Lake Shore Dr Chicago,IL 60605	None	Public	General Fund/Purpose	500
Sokol Community Center 4855 N Elston Ave Chicago,IL 60630	None	Public	General Fund/Purpose	100
St Judes Childrens Research Hospital 262 Danny Thomas Pl Memphis,TN 38105	None	Public	General Fund/Purpose	1,000
St Patrick High School 5900 West Belmont Ave Chicago,IL 60634	None	Public	General Fund/Purpose	25,000
The Centers for Concern 1225 Otis St NE Washington,DC 20017	None	Public	General Fund/Purpose	7,500
Thresholds 4101 N Ravenswood Chicago,IL 60613	None	Public	General Fund/Purpose	2,500
Toys for Tots 8900 Odell Ave Bridgeview,IL 60455	None	Public	General Fund/Purpose	5,000
Vietnam Veterans of America PO Box 1995 Des Plaines,IL 60017	None	Public	General Fund/Purpose	2,500
WGN Radio 720 Neediest Kids Fund 435 N Michigan Avenue Suite 720 Chicago,IL 60611	None	Public	General Fund/Purpose	5,000
Total  3a				373,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rotary Club of Arlington Heights 75 West Algonquin Rd Arlington Heights, IL 60005	None	Public	General Fund/Purpose	1,500
Wounded Warrior Project 230 W Monroe Street Suite 200 Chicago, IL 60606	None	Public	General Fund/Purpose	1,000
WTTW Channel 11 5400 N Saint Louis Avenue Chicago, IL 60625	None	Public	General Fund/Purpose	500
Norwood Life Care Foundation 6009 N Nina Ave Chicago, IL 60631	None	Public	General Fund/Purpose	1,000
Miracle House 510 E Oakton St Des Plaines, IL 60018	None	Public	General Fund/Purpose	250
Presence Health Foundation 200 S Wacker 11th Floor Chicago, IL 60606	None	Public	General Fund/Purpose	5,000
Roosevelt University 430 S Michigan Ave Chicago, IL 60605	None	Public	General Fund/Purpose	5,000
The Paul Seiwert Foundation 920 S Hamlin Ave Park ridge, IL 60068	None	Public	General Fund/Purpose	250
St Haralambos Greek Orthodox Church 7373 N Caldwell Ave Niles, IL 60714	None		General	2,000
St Johns Military Academy 1101 N Genesee St Delafield, WI 53018	None		General	12,500
Village of Fontana 175 Valley View Dr PO Box 200 Fontana, WI 53125	None		General	25,000
Water Safety Patrol PO Box 548 Williams Bay, WI 53181	None		General	7,500
Total  3a				373,550

TY 2014 Accounting Fees Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	3,900	3,400	0	500

**TY 2014 Investments Corporate
Stock Schedule****Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 14000265**Software Version:** 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	5,634,959	7,747,630

TY 2014 Other Decreases Schedule

Name: Adreani Foundation

EIN: 36-3059439

Software ID: 14000265

Software Version: 2014v6.0

Description	Amount
Non-Deducted Federal Tax Paid	7,500

TY 2014 Other Expenses Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 14000265**Software Version:** 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative	3,577			
Annual Report Fee-Illinois	30			

TY 2014 Other Professional Fees Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	11,799	11,799	0	0

TY 2014 Taxes Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Income Tax	4,175			
Foreign Withholding Tax	157	157		