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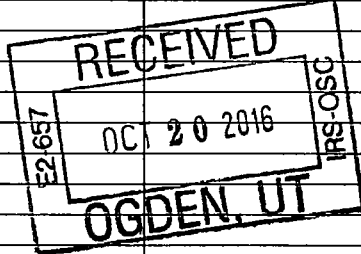


Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year **2014** or tax year beginning **12/01, 2014**, and ending **11/30, 2015**

Name of foundation ROBERT C & ADELE R SCHIFF FAMILY FDN		A Employer identification number 15-000769340
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 1118, ML CN-OH-W10X		B Telephone number (see instructions) 513-632-2018
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45201-1118		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 257,654,118.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	11,689,863.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	5,873,990.	5,739,452.	134,537.	STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,993,485.			
b Gross sales price for all assets on line 6a 28,487,867.				
7 Capital gain net income (from Part IV, line 2)		5,993,485.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	23,557,338.	11,732,937.	134,537.	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STMT 9.	1,379,490.	1,241,541.		137,949.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 10.	286,427.	116,427.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 11.	22,834.	22,634.		200.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,688,751.	1,380,602.	NONE	138,149.
25 Contributions, gifts, grants paid	11,607,589.			11,607,589.
26 Total expenses and disbursements. Add lines 24 and 25	13,296,340.	1,380,602.	NONE	11,745,738.
27 Subtract line 26 from line 12	10,260,998.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		10,352,335.		
c Adjusted net income (if negative, enter -0-)			134,537.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				4,723.	4,723.
	2 Savings and temporary cash investments			15,023,624.	17,454,222.	17,454,222.
	3 Accounts receivable ▶ 16,448.					
	Less allowance for doubtful accounts ▶			8,457.	16,448.	16,448.
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶ NONE					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations (attach schedule) .					
	b Investments - corporate stock (attach schedule)			148,550,925.	156,718,326.	206,776,626.
	c Investments - corporate bonds (attach schedule)			7,272,288.	9,270,952.	9,190,168.
	11 Investments - land, buildings, and equipment basis ▶ 23,056,330.					
	Less accumulated depreciation (attach schedule) ▶			20,313,970.	23,056,330.	23,631,630.
	12 Investments - mortgage loans					
	13 Investments - other (attach schedule)			1,416,855.	1,874,824.	580,301.
	14 Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			192,586,119.	208,395,825.	257,654,118.
Liabilities	17 Accounts payable and accrued expenses				137,074.	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons .					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)				137,074.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, . . . ▶ ☒					
	check here and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			192,586,119.	208,258,751.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds . .					
	30 Total net assets or fund balances (see instructions)			192,586,119.	208,258,751.	
	31 Total liabilities and net assets/fund balances (see instructions)			192,586,119.	208,395,825.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	192,586,119.
2 Enter amount from Part I, line 27a	2	10,260,998.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	5,546,171.
4 Add lines 1, 2, and 3	4	208,393,288.
5 Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL BASIS ADJ Y/E 11/30/15	5	134,537.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	208,258,751.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 28,487,867.		22,494,382.	5,993,485.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))		
a			5,993,485.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	5,993,485.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	10,582,700.	240,666,519.	0.043972
2012	8,641,530.	213,346,876.	0.040505
2011	7,776,953.	176,197,221.	0.044138
2010	5,916,006.	156,554,783.	0.037789
2009	5,410,943.	129,514,395.	0.041779
2 Total of line 1, column (d)			2 0.208183
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041637
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 254,735,835.
5 Multiply line 4 by line 3			5 10,606,436.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 103,523.
7 Add lines 5 and 6			7 10,709,959.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 11,745,738.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	103,523.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	103,523.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	103,523.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 271,802.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	271,802.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	168,279.
11 Enter the amount of line 10 to be. Credited to 2015 estimated tax ☒ 103,524. Refunded ☐		11	64,755.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 13	X	

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11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13		X
14	The books are in care of ▶ <u>U.S. BANK, N.A.</u> Telephone no. ▶ <u>(513) 632-2018</u> Located at ▶ <u>PO BOX 1118 ML CN-OH-7IV, CINCINNATI, OH</u> ZIP+4 ▶ <u>45201-1118</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			X

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐		1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐		2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ☐		3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ☐		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT C. SCHIFF, JR P.O. BOX 1118 ML CN-OH-10X, CINCINNATI, OH 45201	DIRECTOR 0	-0-	-0-	-0-
JAMES A. SCHIFF P.O. BOX 1118 ML CN-OH-10X, CINCINNATI, OH 45201	DIRECTOR 0	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION ANTICIPATES THAT ITS SOLE ACTIVITY WILL BE TO MAKE GIFTS AND GRANTS TO QUALIFIED IRC SECTION 501(C)(3) CHARITABLE, RELIGIOUS, & EDUCATIONAL ORGANIZATIONS THAT ARE NOT PRIVATE FOUNDATIONS. RECIPIENTS OF GRANTS WILL BE DETERMINED BY THE BOARD OF DIRECTORS ON AN ANNUAL BASIS.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	239,919,456.
b	Average of monthly cash balances	1b	18,695,605.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	258,615,061.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	258,615,061.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,879,226.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	254,735,835.
6	Minimum investment return. Enter 5% of line 5	6	12,736,792.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,736,792.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	103,523.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	103,523.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,633,269.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	12,633,269.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,633,269.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,745,738.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,745,738.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	103,523.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,642,215.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				12,633,269.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			11,543,046.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>11,745,738.</u>				
a Applied to 2013, but not more than line 2a			11,543,046.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				202,692.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				12,430,577.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHED LIST OF CASH AND ASSETS	NONE	PC	EXEMPT PURPOSE	11,607,589.
Total			▶ 3a	11,607,589.
b Approved for future payment				
Total			▶ 3b	

13 Total. Add line 12, columns (b), (d), and (e) **13** 11,867,475.
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

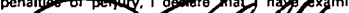
- | | | |
|--|------------------------------------|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> <p>No</p> | |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  10/09/2016  **DIRECTOR**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	SCOTT MAIR, VICE PRESIDE	<i>[Signature]</i>	10/09/2016		
	Firm's name ▶ U.S. BANK, N.A.	Firm's EIN ▶			
	Firm's address ▶ P.O. BOX 1118, ML: CN-OH-W10X CINCINNATI, OH 45201-1118	Phone no 513-632-4393			

Form **990-PF** (2014)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

Employer identification number

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ROBERT C & ADELE R SCHIFF FAMILY FDN	Employer identification number 30-0206688
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT C SCHIFF, SR 2015 CLAT TRUST P O BOX 1118, CN-OH-W7IV CINCINNATI, OH 45201	\$ 5,023,106.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	ROBERT C SCHIFF, SR 2018 CLAT TRUST P O BOX 1118, CN-OH-W7IV CINCINNATI, OH 45201	\$ 4,188,340.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	ROBERT C SCHIFF, SR 2015 CLAT (FINA P O BOX 1118, CN-OH-W7IV CINCINNATI, OH 45201	\$ 2,478,417.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization ROBERT C & ADELE R SCHIFF FAMILY FDN	Employer identification number 30-0206688
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	PER ATTACHED LIST ----- ----- -----	\$ <u>3,000,466.</u>	<u>12/30/2014</u>
<u>3</u>	PER ATTACHED LIST ----- ----- -----	\$ <u>2,454,612.</u>	<u>11/10/2015</u>
	----- ----- -----	\$ -----	-----
	----- ----- -----	\$ -----	-----
	----- ----- -----	\$ -----	-----
	----- ----- -----	\$ -----	-----
	----- ----- -----	\$ -----	-----
	----- ----- -----	\$ -----	-----

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688 TAX YEAR 11/30/15

ATTACHMENT TO FORM 990-PF, SCHEDULE B, PART II, ITEM 1

Shares	Asset Name
600	AMAZON COM INC
1,400	AMGEN INC
883	APPLE COMPUTER INC COM
2,400	AUTOMATIC DATA PROCESSING INC COM
2,200	BAXTER INTL INC
800	CDK GLOBAL INC
3,700	DENTSPLY INTL INC NEW
6,600	E M C CORP MASS COM
4,000	FACEBOOK INC A
59	GILEAD SCIENCES INC COM
1,900	JOHNSON & JOHNSON
3,300	MERCK CO INC
5,000	PFIZER INC
2,300	QUALCOMM INC
1,824	ST JUDE MED INC
1,300	PERRIGO CO PLC
11,918.416	NUVEEN REAL ESTATE SECS I

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688 TAX YEAR 11/30/15

ATTACHMENT TO FORM 990-PF, SCHEDULE B, PART II, ITEM 3

Shares	Asset Name
1,966	AIA GROUP LTD A D R
1,488	AIR LIQUIDE S A A D R
2,309	ALLIANZ AG-ADR COM
200	ALPHABET INC CL C
200	ALPHABET INC CL A
207	ANHEUSER BUSCH INBEV NV A D R
1,742	APPLE COMPUTER INC COM
562	ARM HLDGS PLC A D R
722	ATLAS COPCO AB SPONS A D R
1,856	B G GROUP P L C A D R
182	BAIDU COM INC A D R
1,862	BANCO BILBAO VIZCAYA ARGEN A D R
748	BAYERISCHE MOTOREN WERK UNSPON A D R
671	CSL LIMITED A D R
428	CANADIAN NATL RY CO COM
912	COLOPLAST AS A D R
341	DBS GROUP HLDGS LTD
684	DASSAULT SYSTEMES SA A D R
1,323	FANUC CORPORATION A D R
493	FRESENIUS MED AKTIENGESELLSCHAFT ADR
1,386	FUCHS PETROLUB SE PREF A D R
3,941	GILEAD SCIENCES INC COM
2,880	ICICI BANK LTD A D R
573	IMPERIAL OIL LTD ORD
1,882	ITAU UNIBANCO HOLDINGS SA A D R
438	JGC CORP UNSPON A D R
788	KONE OYJ B UNSPON A D R
907	LOREAL UNSPON A D R
396	LVMH MOET HENNESSY A D R
701	LINDE AG A D R
631	MITSUBISHI ESTATE LTD A D R
518	MONOTARO CO LTD UNSP A D R
1,089	MTN GROUP LTD A D R
88	NASPERS LTD N SPON A D R
631	NESTLE S A SPONSORED ADR REPSTG REG SH
639	NOVO NORDISK AS A D R
1,080	ROCHE HLDG LTD SPONSORED ADR
246	ROCHE HLDG LTD SPONSORED ADR
450	SANDS CHINA LTD UNSPONS A D R
487	SAP AKTIENGESELLSCHAFT SPONSORED ADR
416	SASOL LTD SPONSORED ADR
297	SCHLUMBERGER LTD COM
1,600	HEALTH CARE SELECT SECTOR S P D R
2,500	TECHNOLOGY SELECT SECTOR S P D R
63	SHIRE PHARMACEUTICALS GR SPONSORED ADR

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688 TAX YEAR 11/30/15

ATTACHMENT TO FORM 990-PF, SCHEDULE B, PART II, ITEM 3

547 SONOVA HOLDING UNSPON ADR
1,680 SVENSKA HANDELSBANKEN A UNSP A D R
978 SYMRISE AG UNSPON A D R
1,190 SYSMEX CORP UNSPON A D R
2,235 TAIWAN SEMICONDUCTOR MFG SPON ADR
4,728 TURKIYE GARANTI BANKASI A S A D R
7,020 UNI CHARM CORPORATION A D R
479 UNILEVER PLC COM
2,500 UNITEDHEALTH GRP INC COM
379 WPP PLC SPON A D R
260 BUNGE LIMITED

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
AIA GROUP LTD A D R	9,227.	9,227.	
ATT INC	34,605.	34,605.	
AETNA INC	4,838.	4,838.	
AIR LIQUIDE S A A D R	14,374.	14,374.	
ALLIANZ AG-ADR COM	30,496.	30,496.	
ALLSTATE CORP	2,093.	2,093.	
ALTRA INDUSTRIAL MOTION CORP	3,064.	3,064.	
AMERICAN CENT SMALL CAP VALU INS	135,791.	135,791.	
AMERICAN EAGLE OUTFITTERS	1,114.	1,114.	
AMERICAN EQUITY INVT LIFE HL	1,571.	1,571.	
AMERISOURCEBERGEN CORP COM	1,160.	1,160.	
AMGEN INC COM W/RTS ATTACHED EXP 03/21/2	33,863.	33,863.	
AMPHENOL CORP CL A	1,506.	1,506.	
ANALOGIC CORP	373.	373.	
ANHEUSER BUSCH INBEV NV A D R	14,468.	14,468.	
APPLE COMPUTER INC COM	42,980.	42,980.	
ARM HLDGS PLC A D R	4,494.	4,494.	
ATLAS COPCO AB SPONS A D R	17,937.	17,937.	
AUTOMATIC DATA PROCESSING INC COM	26,656.	26,656.	
AVISTA CORP	4,970.	4,970.	
B G GROUP P L C A D R	9,212.	9,212.	
BAIRD AGGREGATE BOND FD INSTL	78,937.	78,937.	
BANCO BILBAO VIZCAYA ARGEN A D R	13,720.	13,720.	
BANK OF AMERICA CORP	15,705.	15,705.	
BARNES GROUP INC	2,570.	2,570.	
BAXALTA INC W I	154.	154.	
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	2,288.	2,288.	
BAYERISCHE MOTOREN WERK UNSPON A D R	14,069.	14,069.	
BBCN BANCORP INC	5,127.	5,127.	
BLACK HILLS CORP	4,422.	4,422.	
BLACKROCK INC	38,750.	38,750.	
BOEING CO COM	9,555.	9,555.	
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
BRISTOW GROUP INC	5,429.	5,429.	
BROADCOM CORP COM	5,148.		5,148.
BROWN-FORMAN CORP CL B COM	1,184.	1,184.	
CBS CORP CLASS B NON VOTING	20,488.	20,488.	
CDK GLOBAL INC	1,608.	1,608.	
C H ROBINSON WORLDWIDE INC	4,334.	4,334.	
CHR HANSEN HOLDING SPON A D R	5,723.	5,723.	
CLECO CORPORATION	7,301.	7,301.	
CME GROUP INC	6,169.	6,169.	
CSL LIMITED A D R	7,161.	7,161.	
CSX CORP	28,900.	28,900.	
CVB FINL CORP	3,078.	3,078.	
CVS CORP COM	14,000.	14,000.	
CABLEVISION SYSTEMS NY GROUP CL A	4,324.	4,324.	
CALGON CARBON CORP	1,374.	1,374.	
CALIFORNIA RESOURCES CORP	85.	85.	
CANADIAN NATL RY CO COM	8,982.	8,982.	
CARNIVAL CORP	26,618.	26,618.	
CARTERS INC	2,310.	2,310.	
CASEYS GEN STORES INC	935.	935.	
CATERPILLAR INC COM W/RTS EXP 12/11/2006	35,280.	35,280.	
CHESAPEAKE ENERGY CORP	1,971.	1,971.	
CHESAPEAKE LODGING TRUST	6,858.	6,333.	
CHEVRONTXACO CORP COM	35,952.	35,952.	
CINCINNATI FINL CORP	1,332,590.	1,332,590.	
CLARCOR INC	3,243.	3,243.	
COACH INC	12,197.	12,197.	
COCA-COLA CO COM	32,893.	32,893.	
COLUMBIA BKG SYS INC	8,745.	8,745.	
CONAGRA INC	2,006.	2,006.	
CONOCOPHILLIPS	48,931.	48,931.	
COOPER COS INC	67.	67.	
COSTCO WHSL CORP NEW	8,808.	8,808.	
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			525.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
CUMMINS INC.	28,270.	28,270.	
DES GROUP HLDGS LTD	10,379.	10,379.	
DANAHER CORP	2,685.	2,685.	
DARDEN RESTAURANTS INC	7,361.	7,361.	
DASSAULT SYSTEMES SA A D R	5,678.	5,678.	
DEERE & CO COM	23,229.	23,229.	
DENTSPLY INTL INC NEW	537.	537.	
DOUBLELINE TOTAL RET BD I	130,770.	130,770.	
DOVER CORP	17,901.	17,901.	
DOW CHEM CO	12,561.	12,561.	
DUPONT FABROS TECHNOLOGY	5,331.	5,331.	
E M C CORP MASS COM	8,218.	8,218.	
EAGLE MATERIALS INC	283.	283.	
ECOLAB INC COM	13,843.	13,843.	
EDUCATION REALTY TRUST INC	7,526.	4,579.	2,947.
EL PASO ELEC CO	4,953.	4,953.	
ENPRO INDUSTRIES INC	1,841.	1,841.	
E S C O TECHNOLOGIES INC	2,168.	2,168.	
ESSENDANT INC	1,343.	1,343.	
AMERICAN EUROPACIFIC GRTH F2	10,941.	10,941.	
EXPEDIA INC	2,682.	2,682.	
FNB CORP	5,439.	5,439.	
FANUC CORPORATION A D R	19,291.	19,291.	
FIDELITY INVT TR AD INTL DISCI	11,438.	11,438.	
FIRST INDL RLTY TR INC	2,561.	2,561.	
FIRST MIDWEST BANCORP INC DEL	3,327.	3,327.	
FRANKLIN ELEC INC	1,098.	1,098.	
FRESENIUS MED AKTIENGESSELLSCHAFT ADR	3,678.	3,678.	
FUCHS PETROLUB SE PREF A D R	5,189.	5,189.	
G & K SVCS INC CL A	3,665.	3,665.	
GATX CORP COM	5,149.	5,149.	
GANNETT INC	6,546.	6,546.	
GENERAL ELEC CO	66,686.	66,686.	
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
GENERAL MILLS INC COM W/RTS EXP 02/01/20	30,057.	30,057.	
GILEAD SCIENCES INC COM	18,971.	18,971.	
GOLDMAN SACHS GROUP INC	18,673.	18,673.	
GOLDMAN SACHS M C VALUE CL INST	74,394.	74,394.	
GRAINGER W W INC COM	25,875.	25,875.	
GULFMARK OFFSHORE INC CL A	1,615.	1,615.	
HARSCO CORP	7,286.	7,286.	
HEALTHCARE RLTY TR	5,694.	5,029.	665.
HOME DEPOT INC	35,616.	35,616.	
HONG KONG EXCHANGES A D R	4,296.	4,296.	
ICICI BANK LTD A D R	7,962.	7,962.	
IMPERIAL OIL LTD ORD	4,177.	4,177.	
INNOPHOS HOLDINGS	4,802.	4,802.	
INTEL CORP	35,438.	35,438.	
MFC ISHARES TR MSCI EAFE INDEX FD	98,688.	98,688.	
ITAU UNIBANCO HOLDINGS SA A D R	13,456.	13,456.	
JGC CORP UNSPON A D R	2,583.	2,583.	
J P MORGAN CHASE & CO	10,162.	10,162.	
JACK IN THE BOX INC	335.	335.	
JOHNSON & JOHNSON	41,155.	41,155.	
JOHNSON CTLS INC COM W/RTS ATTACHED EXP	38,896.	38,896.	
KITE REALTY GROUP TRUST	6,088.	5,143.	944.
KNOLL INC	4,068.	4,068.	
KNIGHT TRANSN INC	821.	821.	
KONE OYJ B UNSPON A D R	9,036.	9,036.	
KOPPERS HLDGS INC	1,095.	1,095.	
HJ HEINZ HOLDING CORP	1,233.	1,233.	
LOREAL UNSPON A D R	9,571.	9,571.	
LVMH MOET HENNESSY A D R	28,757.	28,757.	
LAUDER ESTEE COS INC CL A	13,392.	13,392.	
LEGACYTEXAS FINANCIAL GROUP	812.	812.	
LINCOLN NATL CORP COM	5,936.	5,936.	
LINDE AG A D R	4,326.	4,326.	
EYP934 680F 10/09/2016 19:02:12	15-000769340		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
LOWES COS INC COM W/RIGHTS ATTACHED EXPI	5,261.	5,261.	
M T BANK CORP	8,065.	8,065.	
MACYS INC	24,210.	24,210.	
MAGNA INTL INC CL A	7,920.	7,920.	
MASTERCARD INC	2,261.	2,261.	
MATTHEWS INTL CORP CL A	1,478.	1,478.	
MCDONALDS CORP COM	22,058.	22,058.	
MEAD JOHNSON NUTRITION CO	4,416.	4,416.	
MERCK CO INC	45,405.	45,405.	
MICROSOFT CORP	42,284.	42,284.	
MICROCHIP TECHNOLOGY INC COM W/RTS ATTAC	34,582.	10,410.	24,172.
MID-AMER APT CMNTYS INC	6,046.	6,046.	
MINERALS TECHNOLOGIES INC	391.	391.	
MITSUBISHI ESTATE LTD A D R	1,240.	1,240.	
MONDELEZ INTERNATIONAL W I	22,165.	22,165.	
MONOTARO CO LTD UNSP A D R	642.	642.	
MONSANTO CO NEW COM	24,475.	24,475.	
MTN GROUP LTD A D R	19,075.	19,075.	
NASPERS LTD N SPON A D R	533.	533.	
NATIONAL OILWELL INC COM	41,790.	41,790.	
NESTLE S A SPONSORED ADR REPSTG REG SH	29,826.	29,826.	
NEUBERGER BERMAN LONG SH INS	6,383.	6,383.	
NEXTERA ENERGY INC	32,538.	32,538.	
NIKE INC CL B COM	21,176.	21,176.	
NORTHWESTERN CORP	8,990.	8,990.	
NOVO NORDISK AS A D R	10,456.	10,456.	
NUVEEN REAL ESTATE SECS I	469,709.	469,709.	
NUVEEN GLOBAL INFRASTR FD CL I	124,666.	124,666.	
NUVEEN SMALL CAP GWTH OPP CL I	57,511.	57,511.	
OCCIDENTAL PETE CORP COM	31,152.	31,152.	
ONE GAS INC	2,498.	2,498.	
ONEOK INC	13,431.	13,431.	
OXFORD INDUSTRIES INC	1,295.	1,295.	
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
PIMCO FDS TOTAL RETURN FD	83,309.	83,309.	
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	30,653.	30,653.	
PS BUSINESS PKS INC	6,263.	6,263.	
PACWEST BANCORP	8,634.	8,634.	
PFIZER INC	49,905.	49,905.	
PINNACLE FINANCIAL PARTNERS	2,094.	2,094.	
PIONEER NAT RES CO COM W/RIGHTS ATTACHED	464.	464.	
POLARIS INDS INC	7,659.	7,659.	
PRAXAIR INC	3,066.	3,066.	
PROCTER & GAMBLE CO	9,768.	9,768.	
QUALCOMM INC	53,562.	53,562.	
RECKITT BENCKISER SPON A D R	1,357.	1,357.	
RENASANT CORP	679.	679.	
ROCHE HLDG LTD SPONSORED ADR	19,607.	19,607.	
ROTORK PLC UNSPON A D R	3,124.	3,124.	
T ROWE PRICE MID CAP GROWTH FD #64	10,448.	10,448.	
T ROWE PRICE SM CAP VAL	16,968.	16,968.	
SPDR DOW JONES INTERNATIONAL ETF	127,563.	127,563.	
ST JUDE MED INC	2,079.	2,079.	
SANDS CHINA LTD UNSPONS A D R	16,716.	16,716.	
SAP AKTIENGESELLSCHAFT SPONSORED ADR	10,268.	10,268.	
SASOL LTD SPONSORED ADR	8,325.	8,325.	
SCHLUMBERGER LTD COM	55,305.	55,305.	
SCHNEIDER ELECT SE UNSP A D R	12,802.	12,802.	
LAUDUS INTERNATIONAL MARKETMASTERS	41,902.	41,902.	
SCOUT INTERNATIONAL FUND	48,195.	48,195.	
SELECTIVE INS GROUP INC	4,481.	4,481.	
SGS SA A D R	4,926.	4,926.	
SHIRE PHARMACEUTICALS GR SPONSORED ADR	763.	763.	
SKYWORKS SOLUTIONS INC	3,770.	3,770.	
SNYDERS-LANCE INC	6,430.	6,430.	
SONOVA HOLDING UNSPON ADR	4,057.	4,057.	
SOUTH STATE CORP	3,233.	3,233.	
EYP934 680F 10/09/2016 19:02:12	15-000769340		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
STAGE STORES INC	5,051.	5,051.	
STARBUCKS CORP COM	25,570.	25,570.	
STATE STR CORP COM	22,432.	22,432.	
STRYKER CORP COM	27,048.	27,048.	
SUNTRUST BKS INC	6,660.	6,660.	
SVENSKA HANDELSBANKEN A UNSP A D R	9,969.	9,969.	
SYMRISE AG UNSPON A D R	3,554.	3,554.	
SYMEX CORP UNSPON A D R	4,280.	4,280.	
TCW EMERGING MARKETS INCOME FUND	23,154.	21,818.	1,336.
TD AMERITRADE HLDG CORP	3,673.	3,673.	
TAIWAN SEMICONDUCTOR MFG SPON ADR	33,459.	33,459.	
TECHTRONIC INDUSTRIES SP ADR	957.	957.	
TEGNA INC	1,527.	1,527.	
TENCENT HLDGS LTD A D R	454.	454.	
TEVA PHARMACEUTICAL INDS LTD ADR	10,688.	10,688.	
TURKIYE GARANTI BANKASI A S A D R	4,467.	4,467.	
UMB FINL CORP	2,724.	2,724.	
UMPQUA HOLDINGS CORP COM	6,151.	6,151.	
UNI CHARM CORPORATION A D R	4,196.	4,196.	
UNILEVER PLC COM	8,512.	8,512.	
UNION PAC CORP	10,450.	10,450.	
UNITED COMMUNITY BANKS INC	1,835.	1,835.	
UNITED BANKSHARES INC W VA	5,526.	5,526.	
UNITED STATIONERS INC	1,044.	1,044.	
UNITEDHEALTH GRP INC COM	22,575.	22,575.	
V F CORP COM W/RTS ATTACHED EXP 01/25/20	23,552.	23,552.	
VALERO ENERGY CORP	2,000.	2,000.	
VANGUARD REIT ETF	317,054.	218,254.	98,800.
VANGUARD 500 INDEX FD ADMIRAL	31,044.	31,044.	
VISA INC CLASS A SHARES	14,690.	14,690.	
WPP PLC SPON A D R	21,638.	21,638.	
WALGREEN CO COM W/RTS ATTACHED EXP 08/21	7,703.	7,703.	
WALGREENS BOOTS ALLIANCE INC	23,624.	23,624.	
EYP934 680F 10/09/2016 19:02:12	15-000769340		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
WELLS FARGO & CO NEW	57,848.	57,848.	
WEST PHARMACEUTICAL SVCS INC	1,262.	1,262.	
WOLVERINE WORLD WIDE INC	1,499.	1,499.	
WYNDHAM WORLDWIDE CORP	10,787.	10,787.	
XEROX CORP	10,500.	10,500.	
ARGO GROUP INTL HLDGS LTD	3,873.	3,873.	
ACCENTURE PLC CL A	30,316.	30,316.	
BUNGE LIMITED	7,847.	7,847.	
PERRIGO CO PLC	5,973.	5,973.	
XL GROUP PLC	895.	895.	
ACE LTD	3,634.	3,634.	
CORE LABORATORIES N V	7,374.	7,374.	
U.S. BANK, N.A.	4.	4.	
TOTAL	5,873,990.	5,739,452.	134,537.
	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
OTHER ALLOCABLE EXPENSES - 2%	1,379,490.	1,241,541.	137,949.
	-----	-----	-----
TOTALS	1,379,490.	1,241,541.	137,949.
	=====	=====	=====

FORM 990PF, PART I - TAXES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	83,553.	83,553.
FEDERAL ESTIMATES - PRINCIPAL	170,000.	
FOREIGN TAXES ON QUALIFIED FOR	23,814.	23,814.
FOREIGN TAXES ON NONQUALIFIED	9,060.	9,060.
	-----	-----
TOTALS	286,427.	116,427.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	77.	77.	
OTHER ALLOCABLE EXPENSE-INCOME	110.	110.	
OTHER NON-ALLOCABLE EXPENSE -	200.		200.
OTHER NONALLOCABLE EXPENSES -	22,447.	22,447.	
TOTALS	22,834.	22,634.	200.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
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DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON STOCK DISTRIBUTED IN KIND	5,531,365.
COST BASIS ADJUSTMENT	14,806.

TOTAL	5,546,171.
	=====

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

ROBERT C SCHIFF, SR 2015 CLAT TRUST
P O BOX 1118, CN-OH-W7IV
CINCINNATI, OH 45201

ROBERT C SCHIFF, SR 2018 CLAT TRUST
P O BOX 1118, CN-OH-W7IV
CINCINNATI, OH 45201

ROBERT C SCHIFF, SR 2015 CLAT (FINA
P O BOX 1118, CN-OH-W7IV
CINCINNATI, OH 45201

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

4C's for Children

(amount includes assets distributed in kind)

Ms. Vanessa Freytag, President & CEO

1924 Dana Avenue

Cincinnati, OH 45207

\$80,126.42

Adopt A Class Foundation

Ms. Kate Burroughs, Executive Director

2153 West Eighth Street, Suite 200

Cincinnati, OH 45204

\$25,000.00

Beech Acres

Mr. James R. Mason, President & CEO

6881 Beechmont Avenue

Cincinnati, OH 45230-9989

\$65,000.00

Boys & Girls Club of Greater Cincinnati

Mr. Brent Seelmeyer, President

600 Dalton Avenue

Cincinnati, OH 45203

\$25,000.00

CET

Ms. Sue Ellen Stuebing, Chief Fundraising Officer

1223 Central Parkway

Cincinnati, OH 45214

\$50,000.00

Cincinnati Arts & Technology Center

Ms. Clara Martin, CEO

Longworth Hall

700 W Pete Rose Way

Cincinnati, OH 45203

\$100,000.00

Cincinnati Cancer Center

(amount includes assets distributed in kind)

Ms. Laureen McCorkle

Director of Development

PO Box 670544

Cincinnati, OH 45221

\$499,735.78

Cincinnati Children's Hospital

(amount includes assets distributed in kind)

Ms. Liz Curnett

3333 Burnet Avenue, MLC: 9002

Cincinnati, OH 45229-3039

\$400,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

Cincinnati Early Learning Center, Inc.
(amount includes assets distributed in kind)
Ms. Patricia A. Gleason, President & CEO
1301 East McMillan Street
Cincinnati, OH 45206 \$469,121.40

Cincinnati Fire Museum
315 W Court Street
Cincinnati, OH 45202 \$25,000.00

Cincinnati Opera - Music Hall
Ms. Patricia K. Beggs, General Director & CEO
1243 Elm Street
Cincinnati, OH 45202-7531 \$10,000.00

Cincinnati Playhouse in the Park
(amount includes assets distributed in kind)
Ms. Patricia Rosely
Director of Development
PO Box 6537
Cincinnati, OH 45206-0537 \$185,102.94

Cincinnati Shakespeare Company
Mr. Richard L. Westheimer, President
719 Race Street
Cincinnati, OH 45202-4303 \$20,000.00

Cincinnati Woman's Club
Operating Endowment Fund
Ms. Leslie A. Mowry, President
330 Lafayette Avenue
Cincinnati, OH 45220 \$10,000.00

Cincinnati Zoo & Botanical Garden
(amount includes assets distributed in kind)
Mr. Thane Maynard, Zoo Director
3400 Vine Street
Cincinnati, OH 45220-1399 \$400,147.22

CISE Catholic Inner City School Education
Most Reverend Dennis M. Schnurr
Archbishop of Cincinnati
100 East Eighth Street
Cincinnati, OH 45202 \$75,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

City Gospel Mission
1947 Auburn Avenue
Cincinnati, OH 45219 \$10,000.00

Community Learning Center Institute
(amount includes assets distributed in kind)
8450 Arborcrest Drive
Cincinnati, OH 45236 \$1,825,790.73

Crayons to Computers
Ms. Susan Frankel, President & CEO
1350 Tennessee Avenue
Cincinnati, OH 45229 \$50,000.00

Duke University
(amount includes assets distributed in kind)
Ms. Blossom Gardner
Box 90581
Durham, NC 27708-0581 \$1,510,624.75

Emmanuel Community Center (Grant for Squash Academy)
1308 Race Street
Cincinnati, OH 45202 \$125,000.00

Ensemble Theater of Cincinnati
(amount includes assets distributed in kind)
Ms. Ashley Johnson
Grants & Annual Fund Manager
1127 Vine Street
Cincinnati, OH 45202-7226 \$100,127.72

Every Child Succeeds
Cincinnati Children's Hospital
3333 Burnet Avenue, ML 3005
Cincinnati, OH 45229-3039 \$50,000.00

Free Store Food Bank
Mayerson Food Distribution Center
Mr. Kurt L. Reiber, President & CEO
1250 Tennessee Avenue
Cincinnati, OH 45229 \$50,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

Glad House
Ms. Mary Schwaderer
Interim Executive Director
4721 Reading Rd, Bldg A
Cincinnati, OH 45237 \$20,000.00

Grad Cincinnati
(amount includes assets distributed in kind)
Ms. Patricia Stewart-Adams
301 Oak Street
Cincinnati, OH 45219 \$100,127.72

Hughes Alumni Foundation
c/o Greater Cincinnati Foundation
200 W 4th Street
Cincinnati, OH 45201 \$1,000.00

Indian Hill Historical Society
Ms. Diana Jones, Administrator
8100 Given Road
Cincinnati, OH 45243 \$1,000.00

International Rett Syndrome Research Fdn
Mr. Stephen Bajardi, Executive Director
4600 Devitt Drive
Cincinnati, OH 45242 \$50,000.00

The John Updike Society
Mr. James Plath, President
1504 Paddington Drive
Bloomington, IL 61704 \$175,000.00

Joy Outdoor Education "Camp Joy"
Mr. Mike McGinty, Executive Director
PO Box 157
Clarksville, OH 45113 \$25,000.00

Juvenile Diabetes Research Foundation
Greater Cincinnati Chapter
Ms. Melissa Newman, PhD, Executive Director
8041 Hosbrook Road, Suite 314
Cincinnati, OH 45236 \$5,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

Kenzie's Closet
Mr. Brynne F. Coletti, Executive Director
PO Box 43285
Cincinnati, OH 45243 \$2,000.00

Leukemia & Lymphoma Society
4370 Glendale Milford Road
Cincinnati, OH 45242 \$10,000.00

Lighthouse Youth Services, Inc.
Mr. Robert C. Mecum, President & CEO
401 East McMillan Street
Cincinnati, OH 45206 \$20,000.00

Madeira & Indiana Hill Joint Fire District
Ms. Dianne M. Donlan, Clerk
6475 Drake Road
Cincinnati, OH 45243 \$5,000.00

Mind Peace
Susan Shelton, Executive Director
Cincinnati Children's College Hill Campus
5642 Hamilton Avenue
Cincinnati, OH 45224 \$75,000.00

National Underground Rail Road Freedom Center
Ms. Kim A Robinson, Executive Director
50 East Freedom Way
Cincinnati, OH 45202 \$2,000.00

Nature Conservancy of Rhode Island
159 Waterman Street
Providence, RI 02906 \$2,000.00

Pleasant Ridge Presbyterian Church
(amount includes assets distributed in kind)
Ms. Traci Barnes, Business Administrator
5950 Montgomery Road
Cincinnati, OH 45213 \$100,127.72

Prevention First
2330 Victory Parkway, Suite 703
Cincinnati, OH 45206-2809 \$75,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

Prokids
Mr. Chris Conlan, Philanthropy Director
2605 Burnet Avenue
Cincinnati, OH 45219 \$5,000.00

Seven Hills School
(amount includes assets distributed in kind)
Ms. Margo Kirstein
5400 Red Bank Road
Cincinnati, OH 45227-1198 \$999,593.38

St. Xavier High School - Foundation
Mr. Ralph A. Nardini, Vice President of Development
600 W. North Bend Road
Cincinnati, OH 45224-1499 \$75,000.00

Stepping Stones Center
Ms. Mary Hunter Ellis, Development
5650 Given Road
Cincinnati, OH 45243 \$5,000.00

Student U. - Durham Academy
Mr. Dan Kimberg, Executive Director
3116 Academy Road
Durham, NC 27707 \$20,000.00

Summit County Day School
(amount includes assets distributed in kind)
Ms. Michele Duda, Director of Development
2161 Grandin Road
Cincinnati, OH 45208 \$500,153.72

Talbert House
Tracy A. Wells, Development Director
2600 Victory Parkway
Cincinnati, Oh 45206-1711 \$20,000.00

Teach for America
Ms. Ben Lindy
1110 Main Street
Cincinnati, OH 45202 \$5,000.00

The Mercantile Library
414 Walnut Street
Cincinnati, OH 45202 \$40,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

The Taft Museum of Art
Ms. Deborah Emont Scott, Director
316 Pike Street
Cincinnati, OH 45202-4293 \$10,000.00

University of Cincinnati (Cincinnati Epilepsy Center)
Mr. Mark Bricker, Controller
PO Box 19970
Cincinnati, OH 45219 \$5,000.00

University of Cincinnati (Schiff Scholarship)
(amount includes assets distributed in kind)
Mr. Mark Bricker, Controller
PO Box 19970
Cincinnati, OH 45219 \$500,499.55

University of Cincinnati (English Department)
(amount includes assets distributed in kind)
Mr. Mark Bricker, Controller
PO Box 19970
Cincinnati, OH 45219 \$670,000.00

Vanderbilt University
(amount includes assets distributed in kind)
Ms. Debbie Ton, Associate Director
PMB 407731
2301 Vanderbilt Place
Nashville, TN 37240-7731 \$1,500,624.75

WGUC
Mr. Leonard Sternberg, Major Gifts Specialist
1223 Central Pkwy
Cincinnati, OH 45214-2889 \$3,000.00

Winners Walk Tall
c/o Literacy Network Greater Cincinnati
Ms. Kathy Allen Ciarla, President
635 W 7th Street, Suite 300
Cincinnati, OH 45203 \$5,000.00

Word Play
4041 Hamilton Avenue
Cincinnati, OH 45243 \$10,000.00

**2015 Charitable contributions for
Robert C & Adele R Schiff Family Foundation Inc. EI # 30-0206688**

Xavier University Fr. Michael Graham, S.J. Office of the President 3800 Victory Parkway Cincinnati, OH 45207-4511	\$75,000.00
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YMCA of Greater Cincinnati (amount includes assets distributed in kind) Dianne Clark Controller 1105 Elm Street Cincinnati, OH 45202	\$329,685.53
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Total contribution for 2015	<u>\$11,607,589.32</u>
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ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

4C's for Children

PROPERTY CONTRIBUTED:

1,322.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

34,656.23

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

1,322.000 shares @ \$ 60.61 per share = \$ 80,126.42

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Cincinnati Early Learning Center, Inc.

PROPERTY CONTRIBUTED:

7,740.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$202,904.10

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

7,740.000 shares @ \$ 60.61 per share = \$ 469,121.40

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Cincinnati Playhouse in the Park

PROPERTY CONTRIBUTED:

3,054 000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$80,060.61

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

3,054.000 shares @ \$ 60.61 per share = \$ 185,102.94

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Cincinnati Zoo & Botanical Garden

PROPERTY CONTRIBUTED:

6,602.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$173,071.43

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

6,602.000 shares @ \$ 60.61 per share = \$ 400,147.22

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Ensemble Theater of Cincinnati

PROPERTY CONTRIBUTED:

1,652.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$ 43,307.18

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

1,652.000 shares @ \$ 60.61 per share = \$ 100,127.72

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Grad Cincinnati

PROPERTY CONTRIBUTED:

1,652.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$ 43,307.18

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

1,652.000 shares @ \$ 60.61 per share = \$ 100,127.72

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Pleasant Ridge Presbyterian Church

PROPERTY CONTRIBUTED:

1,652.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$ 43,307.18

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

1,652.000 shares @ \$ 60.61 per share = \$ 100,127.72

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Summit County Day School

PROPERTY CONTRIBUTED:

8,252.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$216,328.18

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

8,252.000 shares @ \$ 60.61 per share = \$ 500,153.72

DATE OF GIFT:

NOVEMBER 19,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Cincinnati Cancer Center

PROPERTY CONTRIBUTED:

8,205.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

215,094.08

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

8,205.000 shares @ \$ 60.91 per share = \$ 499,735.78

DATE OF GIFT:

NOVEMBER 20,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Cincinnati Children's Hospital Medical Center

PROPERTY CONTRIBUTED:

6,566.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$172,127.69

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

6,566.000 shares @ \$ 60.91 per share = \$ 399,910.44

DATE OF GIFT:

NOVEMBER 20,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Seven Hills School

PROPERTY CONTRIBUTED:

16,412.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$430,240.58

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

16,412.000 shares @ \$ 60.91 per share = \$ 999,593.38

DATE OF GIFT:

NOVEMBER 20,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

YMCA of Greater Cincinnati

PROPERTY CONTRIBUTED:

5,413.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$141,901.80

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

5,413.000 shares @ \$ 60.91 per share = \$ 329,685.53

DATE OF GIFT:

NOVEMBER 20,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Community Learning Center Institute

PROPERTY CONTRIBUTED:

29,821.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

880,614.13

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

29,821 000 shares @ \$ 61.23 per share = \$ 1,825,790.73

DATE OF GIFT:

NOVEMBER 23,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Duke Univesity

PROPERTY CONTRIBUTED:

13,237 000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$347,007.95

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

13,237.000 shares @ \$ 61.23 per share = \$ 810,435.33

DATE OF GIFT:

NOVEMBER 23,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Duke University

PROPERTY CONTRIBUTED:

11,273.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$322,379.62

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

11,273.000 shares @ \$ 61.23 per share = \$ 690,189.43

DATE OF GIFT:

NOVEMBER 23,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

University of Cincinnati (Schiff Scholarship)

PROPERTY CONTRIBUTED:

8,175 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$241,400.60

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

8,175 shares @ \$ 61.23 per share = \$ 500,499.55

DATE OF GIFT:

NOVEMBER 23,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

University of Cincinnati (English Department)

PROPERTY CONTRIBUTED:

6,109 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$180,405.92

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

6,109 shares @ \$ 61.23 per share = \$ 374,038.35

DATE OF GIFT:

NOVEMBER 23, 2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

University of Cincinnati (English Department)

PROPERTY CONTRIBUTED:

4,834.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$138,240.31

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

4,834.000 shares @ \$ 61.23 per share = \$ 295,961.65

DATE OF GIFT:

NOVEMBER 23,2015

ROBERT C & ADELE R SCHIFF FAMILY FDN

30-0206688

TAX YEAR:

11/30/15

ATTACHMENT TO FORM 990-PF, PART XV

**ADDITIONAL INFORMATION REGARDING CONTRIBUTION OF PUBLICLY
TRADED STOCK**

CHARITABLE ORGANIZATION:

Vanderbilt University

PROPERTY CONTRIBUTED:

24,510.000 SHARES CINCINNATI FINANCIAL STOCK

BOOK VALUE OF PROPERTY CONTRIBUTED:

\$723,780.30

METHOD USED TO DETERMINE BOOK VALUE:

TAX COST BASIS

METHOD USED TO DETERMINE FAIR MARKET VALUE:

AVERAGE HIGH AND LOW PRICE PER SHARE ON DATE OF GIFT

24,510.000 shares @ \$ 61.23 per share = \$ 1,500,624.75

DATE OF GIFT:

NOVEMBER 23,2015

ROBERT & ADELE SCHIFF FAMILY FDN INC

ACCOUNT NUMBER: 15-000769340

November 1, 2015 to November 30, 2015

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PORTFOLIO DETAIL

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cash and Cash Equivalents								
Cash								
Principal Cash			-2,406,259.98	-2,406,259.98		-0.9		
Income Cash			2,410,982.74	2,410,982.74		0.9		
Pending Cash			-137,074.07	-137,074.07		-0.1		
Total Cash			-\$132,351.31	-\$132,351.31	\$0.00	-0.1%		\$0.00

Taxable Cash Equivalents

First Amer Treasury Oblig Cl Y - 31846V807 ROBERT & ADELE SCHIFF FAMILY FDN INC	15,721,448.170	1.0000	15,721,448.17	15,721,448.17	0.00	6.1	0.00	0.00
First Amer Treasury Oblig Cl Y - 31846V807 R & A SCHIFF FAM FDN/SMA ARGENT LCC	384,053.700	1.0000	384,053.70	384,053.70	0.00	0.1	0.00	0.00
First Amer Treasury Oblig Cl Y - 31846V807 R & A SCHIFF FAM FDN/SMA HARDING IAG	820,124.800	1.0000	820,124.80	820,124.80	0.00	0.3	0.00	0.00
First Amer Treasury Oblig Cl Y - 31846V807 R & A SCHIFF FAM FDN/SMA CHARTWELL	109,601.150	1.0000	109,601.15	109,601.15	0.00	0.0	0.00	0.00
First Amer Treasury Oblig Cl Y - 31846V807 R & A SCHIFF FAM FDN AGY SMA WEDGEWD	206,124.260	1.0000	206,124.26	206,124.26	0.00	0.1	0.00	0.00



THE PRIVATE CLIENT RESERVE

ROBERT & ADELE SCHIFF FAMILY FDN INC
ACCOUNT NUMBER: 15-000769340

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November 1, 2015 to November 30, 2015

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
First Amer Treasury Oblig Cl Y - 31846V807								
R & A SCHIFF FAM FDN SMA WCM	212,869 910	1 0000	212,869 91	212,869.91	0.00	0.1	0.00	0.00
Total First Amer Treasury Oblig Cl Y			\$17,454,221.99	\$17,454,221.99	\$0.00	6.8%		\$0.00
Total Taxable Cash Equivalents			\$17,454,221.99	\$17,454,221.99	\$0.00	6.8%		\$0.00
Total Cash and Cash Equivalents			\$17,321,870.68	\$17,321,870.68	\$0.00	6.7%		\$0.00
Equity								
U.S. Equity								
Axiom Corp - ACXM	11,795 000	22 9000	270,105.50	232,355.78	37,749 72	0.1	0.00	0.00
R & A SCHIFF FAM FDN/SMA CHARTWELL								
Aetna Inc - AET	8,675 000	102 7500	891,356 25	944,786.83	-53,430.58	0.3	0.97	8,675 00
ROBERT & ADELE SCHIFF FAMILY FDN INC								
Alphabet Inc Cl A - GOOGL	1,700 000	762 8500	1,296,845 00	614,248 64	682,596 36	0.5	0.00	0.00
ROBERT & ADELE SCHIFF FAMILY FDN INC								
Alphabet Inc Cl A - GOOGL	538.000	762 8500	410,413 30	166,643 82	243,769 48	0.2	0.00	0.00
R & A SCHIFF FAM FDN/SMA ARGENT LCC								
Alphabet Inc Cl A - GOOGL	208.000	762 8500	158,672 80	76,023 21	82,649.59	0.1	0.00	0.00
R & A SCHIFF FAM FDN AGY SMA WEDGEWD								
Alphabet Inc Cl A - GOOGL	320.000	762 8500	244,112.00	190,652 45	53,459 55	0.1	0.00	0.00
R & A SCHIFF FAM FDN SMA WCM								
Total Alphabet Inc Cl A			\$2,110,043.10	\$1,047,568.12	\$1,062,474.98	0.8%		\$0.00

ROBERT & ADELE SCHIFF FAMILY FDN INC

ROBERT & ADELE SCHIFF FAMILY FDN INC
ACCOUNT NUMBER: 15-000769340

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November 1, 2015 to November 30, 2015

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Alphabet Inc Cl C - GOOG ROBERT & ADELE SCHIFF FAMILY FDN INC	1,704 000	742 6000	1,265,390.40	606,914 09	658,476 31	0 5	0 00	0 00
Alphabet Inc Cl C - GOOG R & A SCHIFF FAM FDN/SMA ARGENT LCC	539 000	742 6000	400,261.40	165,828 70	234,432.70	0 2	0 00	0 00
Alphabet Inc Cl C - GOOG R & A SCHIFF FAM FDN AGY SMA WEDGEWD	208 000	742 6000	154,460 80	75,440 61	79,020.19	0 1	0 00	0 00
Total Alphabet Inc Cl C			\$1,820,112.60	\$848,183.40	\$971,929.20	0.7%		\$0.00
Altra Industrial Motion Corp - AIMC R & A SCHIFF FAM FDN/SMA CHARTWELL	5,865 000	28 0200	164,337 30	184,942 60	-20,605 30	0 1	2 14	3,519 00
Amazon Com Inc - AMZN ROBERT & ADELE SCHIFF FAMILY FDN INC	3,975 000	664 8000	2,642,580 00	1,016,793.48	1,625,786 52	1 0	0 00	0 00
Amazon Com Inc - AMZN R & A SCHIFF FAM FDN SMA WCM	346 000	664 8000	230,020 80	121,803.10	108,217 70	0 1	0 00	0 00
Total Amazon Com Inc			\$2,872,600.80	\$1,138,596.58	\$1,734,004.22	1.1%		\$0.00
American Cent Small Cap Valu Ins - ACVIX #486 ROBERT & ADELE SCHIFF FAMILY FDN INC	257,520 472	9 1700	2,361,462 73	2,250,000 00	111,462 73	0 9	0 81	19,108 02
American Equity Invst Life Hl - AEL R & A SCHIFF FAM FDN/SMA CHARTWELL	7,715 000	26 8100	206,839.15	115,313.24	91,525 91	0 1	0 82	1,697 30
Amgen Inc - AMGN ROBERT & ADELE SCHIFF FAMILY FDN INC	11,650 000	161 1000	1,876,815 00	988,774 60	888,040 40	0 7	1 96	36,814 00
Amphenol Corp Cl A - APH R & A SCHIFF FAM FDN SMA WCM	2,924 000	55.0500	160,966.20	150,194 77	10,771.43	0 1	1 02	1,637.44



THE PRIVATE CLIENT RESERVE

ROBERT & ADELE SCHIFF FAMILY FDN INC
ACCOUNT NUMBER: 15-000769340

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November 1, 2015 to November 30, 2015

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Anixter Intl Inc - AXE R & A SCHIFF FAM FDN/SMA CHARTWELL	2,494 000	68 1600	169,991 04	188,947 93	-18,956.89	0 1	0.00	0 00
Apple Inc - AAPL ROBERT & ADELE SCHIFF FAMILY FDN INC	18,571 000	118.3000	2,196,949.30	1,521,703.29	675,246.01	0 9	1.76	38,627 68
Apple Inc - AAPL R & A SCHIFF FAM FDN AGY SMA WEDGEWD	4,608 000	118 3000	545,126 40	249,657 45	295,468 95	0 2	1 76	9,584 64
Total Apple Inc			\$2,742,075.70	\$1,771,360.74	\$870,714.96	1.1%		\$48,212.32
AT&T Inc - T ROBERT & ADELE SCHIFF FAMILY FDN INC	18,407 000	33 6700	619,763 69	656,114 41	-36,350 72	0 2	5 58	34,605 16
Automatic Data Processing - ADP ROBERT & ADELE SCHIFF FAMILY FDN INC	14,200 000	86 2600	1,224,892 00	865,665 01	359,226 99	0 5	2.46	30,104 00
Avisia Corp - AVA R & A SCHIFF FAM FDN/SMA CHARTWELL	3,801 000	34.6100	131,552.61	103,576 68	27,975.93	0 1	3 81	5,017 32
Bank Of America Corp - BAC ROBERT & ADELE SCHIFF FAMILY FDN INC	78,527 000	17 4300	1,368,725 61	1,263,775 32	104,950 29	0 5	1 15	15,705 40
Barnes Group Inc - B R & A SCHIFF FAM FDN/SMA CHARTWELL	5,354 000	38 5200	206,236 08	152,879 82	53,356 26	0 1	1 25	2,569 92
Baxter International Inc - BAX R & A SCHIFF FAM FDN/SMA ARGENT LCC	8,044 000	37.6500	302,856.60	303,689.96	-833 36	0 1	1.22	3,700.24
Bbnc Bancorp Inc - BBCN R & A SCHIFF FAM FDN/SMA CHARTWELL	12,207 000	18 9100	230,834.37	180,029 63	50,804 74	0 1	2 33	5,371.08
Berkshire Hathaway Inc Cl B - BRKB R & A SCHIFF FAM FDN AGY SMA WEDGEWD	4,145 000	134 0900	555,803 05	479,050 48	76,752 57	0 2	0 00	0.00

THE PRIVATE CLIENT RESERVE

ROBERT & ADELE SCHIFF FAMILY FDN INC
ACCOUNT NUMBER: 15-000769340

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November 1, 2015 to November 30, 2015

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Black Hills Corp - BKH R & A SCHIFF FAM FDN/SMA CHARTWELL	2,755 000	42.9200	118,244 60	108,717 99	9,526 61	0 0	3 77	4,463 10
Blackrock Inc - BLK ROBERT & ADELE SCHIFF FAMILY FDN INC	4,575 000	363 7200	1,664,019 00	1,230,732 80	433,286 40	0 6	2 40	39,894 00
Boeing Co - BA ROBERT & ADELE SCHIFF FAMILY FDN INC	10,500 000	145 4500	1,527,225 00	1,520,843 10	6,381 90	0 6	2 50	38,220 00
Boston Scientific Corp - BSX R & A SCHIFF FAM FDN/SMA ARGENT LCC	16,291 000	18 2800	297,799 48	307,543 13	-9,743 65	0 1	0 00	0 00
Bristolow Group Inc - BRS R & A SCHIFF FAM FDN/SMA CHARTWELL	4,092 000	30 5500	125,010 60	220,044 49	-95,033 89	0 0	4 45	5,565 12
Brown Forman Corp Cl B - BFB R & A SCHIFF FAM FDN SMA WCM	1,880 000	102 5400	192,775 20	174,995 10	17,780 10	0 1	1 33	2,556 80
C H Robinson Worldwide Inc - CHRW R & A SCHIFF FAM FDN/SMA ARGENT LCC	5,380 000	67 4300	362,773 40	391,638 84	-28,865 44	0 1	2 25	8,177 60
Calgon Carbon Corp - CCC R & A SCHIFF FAM FDN/SMA CHARTWELL	9,157 000	16.9100	154,844 87	146,261 95	8,582 92	0 1	1 18	1,831 40
Cardtronics Inc - CATM R & A SCHIFF FAM FDN/SMA CHARTWELL	5,742 000	37 6100	215,956 62	156,734 16	59,222 46	0 1	0 00	0 00
Carters Inc - CRI ROBERT & ADELE SCHIFF FAMILY FDN INC	10,500 000	86.2300	905,415 00	1,118,237 40	-212,822 40	0 4	1 02	9,240 00
Caterpillar Inc - CAT ROBERT & ADELE SCHIFF FAMILY FDN INC	12,000 000	72 6500	871,800 00	1,117,579 76	-245,779 76	0 3	4 24	36,960 00



ROBERT & ADELE SCHIFF FAMILY FDN INC

ROBERT & ADELE SCHIFF FAMILY FDN INC
ACCOUNT NUMBER: 15-000769340

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November 1, 2015 to November 30, 2015

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cbs Corp Class B Non Voting - CBS ROBERT & ADELE SCHIFF FAMILY FDN INC	26,242,000	50.4800	1,324,696.16	861,960.76	462,735.40	0.5	1.19	15,745.20
Cbs Corp Class B Non Voting - CBS R & A SCHIFF FAM FDN/SMA ARGENT LCC	7,905,000	50.4800	399,044.40	296,846.17	102,198.23	0.2	1.19	4,743.00
Total Cbs Corp Class B Non Voting			\$1,723,740.56	\$1,158,806.93	\$564,933.63	0.7%		\$20,488.20
Celgene Corp - CELG ROBERT & ADELE SCHIFF FAMILY FDN INC	24,158,000	109.4500	2,644,093.10	801,838.40	1,842,254.70	1.0	0.00	0.00
Chevron Corporation - CVX ROBERT & ADELE SCHIFF FAMILY FDN INC	8,400,000	91.3200	767,088.00	756,451.20	10,636.80	0.3	4.69	35,952.00
Ciena Corp - CIEN R & A SCHIFF FAM FDN/SMA ARGENT LCC	12,821,000	25.0400	321,037.84	310,129.73	10,908.11	0.1	0.00	0.00
Cincinnati Finl Corp - CINF ROBERT & ADELE SCHIFF FAMILY FDN INC	527,450,000	61.1100	32,232,469.50	15,740,821.16	16,441,680.20	12.5	3.01	970,508.00
Clarcor Inc - CLC R & A SCHIFF FAM FDN/SMA CHARTWELL	3,921,000	52.8300	207,146.43	218,484.04	-11,337.61	0.1	1.67	3,450.48
Cleco Corporation - CNL R & A SCHIFF FAM FDN/SMA CHARTWELL	4,563,000	50.1100	228,651.93	204,538.07	24,113.86	0.1	3.19	7,300.80
Coach Inc - COH R & A SCHIFF FAM FDN AGY SMA WEDGEWD	5,084,000	31.7700	161,518.68	191,944.34	-30,425.66	0.1	4.25	6,863.40
Coca Cola Company - KO ROBERT & ADELE SCHIFF FAMILY FDN INC	25,400,000	42.6200	1,082,548.00	1,000,653.41	81,894.59	0.4	3.10	33,528.00
Cognizant Tech Solutions CIA - CTSH R & A SCHIFF FAM FDN AGY SMA WEDGEWD	6,298,000	64.5800	406,724.84	223,209.53	183,515.31	0.2	0.00	0.00

ROBERT & ADELE SCHIFF FAMILY FDN INC

ROBERT & ADELE SCHIFF FAMILY FDN INC
ACCOUNT NUMBER: 15-000769340

November 1, 2015 to November 30, 2015

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Columbia Banking System Inc - COLB R & A SCHIFF FAM FDN/SMA CHARTWELL	7,019 000	35 5400	249,455.26	191,255 61	58,199 65	0.1	2.03	5,053 68
Conagra Foods Inc - CAG R & A SCHIFF FAM FDN/SMA ARGENT LCC	10,787 000	40.9300	441,511 91	419,412 41	22,099 50	0.2	2.44	10,787 00
Conocophillips - COP ROBERT & ADELE SCHIFF FAMILY FDN INC	16,700 000	54 0500	902,635 00	717,195 65	185,439 35	0.4	5.48	49,432.00
Cooper Cos Inc - COO R & A SCHIFF FAM FDN SMA WCM	1,453 000	146 2500	212,501 25	199,321 93	13,179 32	0.1	0.04	87 18
Costco Whsl Corp - COST R & A SCHIFF FAM FDN SMA WCM	1,316 000	161 4200	212,428 72	150,837.02	61,591 70	0.1	0.99	2,105 60
CSX Corp - CSX ROBERT & ADELE SCHIFF FAMILY FDN INC	42,500 000	28.4300	1,208,275 00	913,390 45	294,884 55	0.5	2.53	30,600.00
Cummins Inc - CMI ROBERT & ADELE SCHIFF FAMILY FDN INC	7,300 000	100 3700	732,701 00	986,927 15	-254,226 15	0.3	3.89	28,470 00
Cummins Inc - CMI R & A SCHIFF FAM FDN AGY SMA WEDGEWD	1,228 000	100 3700	123,254 36	138,334 69	-15,080 33	0.0	3.89	4,789 20
Total Cummins Inc			\$855,955.36	\$1,125,261.84	-\$269,306.48	0.3%		\$33,259.20
Cvb Finl Corp - CVBF R & A SCHIFF FAM FDN/SMA CHARTWELL	8,549 000	18.5000	158,156.50	135,998 93	22,157 57	0.1	2.59	4,103 52
Cvs Health Corporation - CVS ROBERT & ADELE SCHIFF FAMILY FDN INC	20,000 000	94 0900	1,881,800 00	2,147,656 00	-265,856.00	0.7	1.49	28,000 00
Danaher Corp - DHR R & A SCHIFF FAM FDN/SMA ARGENT LCC	5,316 000	96 3900	512,409 24	259,744 47	252,664 77	0.2	0.56	2,870 64



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Darden Restaurants Inc - DRI R & A SCHIFF FAM FDN/SMA ARGENT LCC	4,461 000	56 1700	250,574 37	269,083.95	-18,509 58	0 1	3 92	9,814 20
Deckers Outdoor Corp - DECK R & A SCHIFF FAM FDN/SMA CHARTWELL	1,942 000	48.9400	95,041 48	141,689.69	-46,648.21	0 0	0 00	0.00
Diodes Incorporated - DIOD R & A SCHIFF FAM FDN/SMA CHARTWELL	5,340 000	23 2900	124,368 60	108,251 72	16,116 88	0 0	0 00	0.00
Dover Corp - DOV ROBERT & ADELE SCHIFF FAMILY FDN INC	11,050 000	65 9000	728,195 00	806,934.85	-78,739.85	0 3	2 55	18,564 00
Dow Chem Co - DOW R & A SCHIFF FAM FDN/SMA ARGENT LCC	7,477 000	52 1300	389,776 01	350,359 61	39,416.40	0 2	3 53	13,757 68
E S C O Technologies Inc - ESE R & A SCHIFF FAM FDN/SMA CHARTWELL	6,774 000	39.2300	265,744.02	241,180 00	24,564 02	0 1	0 82	2,167 68
E Trade Financial Corp - ETFC R & A SCHIFF FAM FDN/SMA ARGENT LCC	8,048 000	30 4300	244,900 64	235,033 79	9,866 85	0 1	0 00	0 00
Eagle Materials Inc - EXP R & A SCHIFF FAM FDN/SMA CHARTWELL	2,829 000	69 0800	195,427 32	218,467 16	-23,039 84	0 1	0 58	1,131 60
Ecolab Inc - ECL ROBERT & ADELE SCHIFF FAMILY FDN INC	10,487 000	119 1600	1,249,630.92	755,321 98	494,308 94	0 5	1 11	13,842 84
EI Paso Elec Co - EE R & A SCHIFF FAM FDN/SMA CHARTWELL	4,289 000	38 6500	165,769.85	150,551 17	15,218 68	0 1	3 05	5,061 02
Electronic Arts Inc - EA R & A SCHIFF FAM FDN/SMA ARGENT LCC	6,925 000	67.7900	469,445 75	183,721 37	285,724 38	0 2	0 00	0.00

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PORTFOLIO DETAILS (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Emc Corporation - EMC ROBERT & ADELE SCHIFF FAMILY FDN INC	6,600 000	25.3400	167,244.00	203,346.00	-36,102.00	0.1	1.81	3,036.00
Enpro Industries Inc - NPO R & A SCHIFF FAM FDN/SMA CHARTWELL	3,069 000	50.1400	153,879.66	154,511.18	-631.52	0.1	1.60	2,455.20
Essendant Inc - ESND R & A SCHIFF FAM FDN/SMA CHARTWELL	4,795 000	36.2200	173,674.90	166,525.14	7,149.76	0.1	1.55	2,685.20
Expedia Inc - EXPE R & A SCHIFF FAM FDN/SMA ARGENT LCC	3,439 000	123.1100	423,375.29	262,399.28	160,976.01	0.2	0.78	3,301.44
Express Scripts Hldgs C - ESRX R & A SCHIFF FAM FDN AGY SMA WEDGEWD	5,125 000	85.4800	438,085.00	334,772.15	103,312.85	0.2	0.00	0.00
Express Scripts Hldgs C - ESRX R & A SCHIFF FAM FDN SMA WCM	1,998 000	85.4800	170,789.04	149,897.95	20,891.09	0.1	0.00	0.00
Total Express Scripts Hldgs C			\$608,874.04	\$484,670.10	\$124,203.94	0.2%		\$0.00
Facebook Inc A - FB ROBERT & ADELE SCHIFF FAMILY FDN INC	4,000,000	104.2400	416,960.00	323,580.00	93,380.00	0.2	0.00	0.00
Facebook Inc A - FB R & A SCHIFF FAM FDN SMA WCM	1,710 000	104.2400	178,250.40	163,112.79	15,137.61	0.1	0.00	0.00
Total Facebook Inc A			\$595,210.40	\$486,692.79	\$108,517.61	0.2%		\$0.00
First Midwest Bancorp Inc Del - FMBI R & A SCHIFF FAM FDN/SMA CHARTWELL	9,406 000	19.5400	183,793.24	152,130.88	31,662.36	0.1	1.84	3,386.16
Fnb Corp - FNB R & A SCHIFF FAM FDN/SMA CHARTWELL	11,281 000	14.5200	163,800.12	129,547.79	34,252.33	0.1	3.31	5,414.88



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Franklin Elec Inc - FELE R & A SCHIFF FAM FDN/SMA CHARTWELL	3,755 000	32 6100	122,450 55	138,711.06	-16,260 51	0 0	1 20	1,464 45
Fid Cos Inc - FTD R & A SCHIFF FAM FDN/SMA CHARTWELL	6,285.000	26.5200	166,678.20	197,113.08	-30,434.88	0.1	0 00	0 00
G & K Svcs Inc - GK CIA R & A SCHIFF FAM FDN/SMA CHARTWELL	2,348 000	66 6700	156,541.16	99,055.29	57,485 87	0 1	2 22	3,475 04
G A T X Corp - GMT R & A SCHIFF FAM FDN/SMA CHARTWELL	3,475 000	46 3000	160,892 50	170,637.44	-9,744 94	0 1	3 28	5,282 00
Generac Holdings Inc - GNRC R & A SCHIFF FAM FDN/SMA CHARTWELL	5,175 000	32 1000	166,117 50	224,862 74	-58,745.24	0 1	0 00	0 00
General Electric Co - GE ROBERT & ADELE SCHIFF FAMILY FDN INC	72,485.000	29 9400	2,170,200 90	1,809,040.53	361,160 37	0 8	3 07	66,686 20
Gilead Sciences Inc - GILD ROBERT & ADELE SCHIFF FAMILY FDN INC	26,000 000	105.9600	2,754,960.00	1,006,901 09	1,748,058.91	1.1	1 62	44,720.00
Goldman Sachs Group Inc - GS ROBERT & ADELE SCHIFF FAMILY FDN INC	7,469 000	190 0200	1,419,259 38	1,135,741 78	283,517 60	0 6	1 37	19,419 40
Goldman Sachs M C Value Cl Inst - GSMCX #864 ROBERT & ADELE SCHIFF FAMILY FDN INC	28,625 076	39 3200	1,125,537 99	1,022,776 61	102,761 38	0 4	1 01	11,421.41
Grainger W W Inc - GWW ROBERT & ADELE SCHIFF FAMILY FDN INC	5,750.000	200 5400	1,153,105 00	620,046 96	533,058 04	0 4	2 33	26,910 00
Greatbatch Inc - GB R & A SCHIFF FAM FDN/SMA CHARTWELL	2,877 000	58 0400	166,981 08	89,541 43	77,439 65	0 1	0 00	0 00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Haemonetics Corp - HAE R & A SCHIFF FAM FDN/SMA CHARTWELL	5,118 000	32.2400	165,004 32	185,170 85	-20,166 53	0 1	0 00	0 00
Hain Celestial Group Inc - HAIN R & A SCHIFF FAM FDN/SMA ARGENT LCC	5,770 000	42.7000	246,379 00	266,505 17	-20,126 17	0 1	0 00	0 00
Harsco Corp - HSC R & A SCHIFF FAM FDN/SMA CHARTWELL	8,827 000	10.4400	92,153 88	223,114 62	-130,960 74	0 0	1 95	1,800 71
Health Care Select Sector S P D R - XLV ROBERT & ADELE SCHIFF FAMILY FDN INC	1,600 000	71 1100	113,776 00	108,691 92	5,084 08	0 0	1 39	1,584 00
HJ Heinz Holding Corp - KHC R & A SCHIFF FAM FDN AGY SMA WEDGEWD	3,073 000	73 6900	226,449 37	227,493 05	-1,043 68	0 1	3 12	7,067 90
Home Depot Inc - HD ROBERT & ADELE SCHIFF FAMILY FDN INC	15,900 000	133 8800	2,128,692 00	1,095,007 85	1,033,684 15	0 8	1 76	37,524 00
Innophos Holdings - IPHS R & A SCHIFF FAM FDN/SMA CHARTWELL	3,335 000	29 7200	99,116 20	185,282 53	-86,166 33	0 0	6 46	6,403 20
Intel Corp - INTC ROBERT & ADELE SCHIFF FAMILY FDN INC	37,500 000	34 7700	1,303,875 00	909,318 60	394,556 40	0 5	2 76	36,000 00
J P Morgan Chase Co - JPM R & A SCHIFF FAM FDN/SMA ARGENT LCC	6,049 000	66 6800	403,347 32	309,563 03	93,784 29	0 2	2 64	10,646 24
Johnson Controls Inc - JCI ROBERT & ADELE SCHIFF FAMILY FDN INC	37,900 000	46 0000	1,743,400 00	1,517,979 65	225,420 35	0 7	2 52	43,964 00
Johnson Johnson - JNJ ROBERT & ADELE SCHIFF FAMILY FDN INC	14,650 000	101 2400	1,483,166 00	1,207,949 95	275,216 05	0 6	2 96	43,950 00



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Knoll Inc - KNL								
R & A SCHIFF FAM FDN/SMA CHARTWELL	8,878 000	22.2800	197,801.84	150,291.38	47,510.46	0.1	2.15	4,261.44
Lancaster Colony Corp - LANC								
R & A SCHIFF FAM FDN/SMA CHARTWELL	1,750.000	116.2600	203,455.00	189,062.23	14,392.77	0.1	1.72	3,500.00
Lauder Estee Cos Inc Cl A - EL								
ROBERT & ADELE SCHIFF FAMILY FDN INC	13,950 000	84.1200	1,173,474.00	648,664.84	524,809.16	0.5	1.43	16,740.00
Lincoln National Corp - LNC								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	7,420 000	54.9900	408,025.80	333,538.91	74,486.89	0.2	1.82	7,420.00
LinkedIn Corp A - LNKD								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	1,742 000	243.1100	423,497.62	416,640.97	6,856.65	0.2	0.00	0.00
Lkq Corp - LKQ								
R & A SCHIFF FAM FDN AGY SMA WEDGEWD	7,841 000	29.4900	231,231.09	222,547.83	8,683.26	0.1	0.00	0.00
Lowes Co Inc - LOW								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	5,158 000	76.6000	395,102.80	177,222.12	217,880.68	0.2	1.46	5,776.96
M T Bank Corp - MTB								
R & A SCHIFF FAM FDN AGY SMA WEDGEWD	3,124 000	125.3300	391,530.92	364,101.03	27,429.89	0.2	2.23	8,747.20
Mac's Inc - M								
ROBERT & ADELE SCHIFF FAMILY FDN INC	18,000 000	39.0800	703,440.00	999,442.80	-296,002.80	0.3	3.68	25,920.00
Masco Corp - MAS								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	8,318 000	29.9100	248,791.38	237,643.60	11,147.78	0.1	1.27	3,160.84
Mastercard Inc - MA								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	3,533 000	97.9200	345,951.36	121,524.74	224,426.62	0.1	0.65	2,261.12

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Matthews Intl Corp - MATW C/A								
R & A SCHIFF FAM FDN/SMA CHARTWELL	2,842,000	59 8100	169,980 02	94,595.04	75,384 98	0.1	1.00	1,705 20
Mead Johnson Nutrition Co - MJN								
R & A SCHIFF FAM FDN AGY SMA WEDGEWD	3,096 000	80 5900	249,506 64	254,965 81	-5,459 17	0.1	2 05	5,108 40
Mercadolibre Inc - MELI								
R & A SCHIFF FAM FDN SMA WCM	1,193 000	123 2400	147,025 32	121,804 35	25,220 97	0.1	0 33	491 52
Merck and Co Inc - MRK								
ROBERT & ADELE SCHIFF FAMILY FDN INC	26,050,000	53 0100	1,380,910 50	1,141,795 00	239,115 50	0 5	3 47	47,932 00
Microchip Technology Inc - MCHP								
ROBERT & ADELE SCHIFF FAMILY FDN INC	24,200,000	48 2800	1,168,376.00	962,293.24	190,538.11	0 5	2 97	34,702 80
Microsoft Corp - MSFT								
ROBERT & ADELE SCHIFF FAMILY FDN INC	34,100 000	54 3500	1,853,335 00	1,029,228 55	824,106 45	0 7	2 65	49,104 00
Minerals Technologies Inc - MTX								
R & A SCHIFF FAM FDN/SMA CHARTWELL	1,953,000	61.5400	120,187.62	90,723 72	29,463.90	0 0	0 32	390.60
Mondelez International W I - MDLZ								
ROBERT & ADELE SCHIFF FAMILY FDN INC	35,750 000	43 6600	1,560,845 00	940,059 39	620,785 61	0.6	1.56	24,310.00
Monsanto Co - MON								
ROBERT & ADELE SCHIFF FAMILY FDN INC	11,450 000	95 1600	1,089,582.00	1,276,126.62	-186,544.62	0 4	2 27	24,732 00
National Oilwell Varco Inc - NOV								
ROBERT & ADELE SCHIFF FAMILY FDN INC	18,050 000	37.3400	673,987.00	1,135,215.08	-461,228.08	0.3	4 93	33,212 00



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
National Oilwell Varco Inc - NOV R & A SCHIFF FAM FDN AGY SMA WEDGEWD	6,032 000	37 3400	225,234.88	353,733.93	-128,499.05	0.1	4.93	11,098.88
Total National Oilwell Varco Inc			\$899,221.88	\$1,488,949.01	-\$589,727.13	0.3%		\$44,310.88
Nextera Energy Inc - NEE ROBERT & ADELE SCHIFF FAMILY FDN INC	10,721,000	99.8600	1,070,599.06	769,463.68	301,135.38	0.4	3.08	33,020.68
Nike Inc - NKE ROBERT & ADELE SCHIFF FAMILY FDN INC	17,000 000	132 2800	2,248,760.00	757,659.40	1,491,100.60	0.9	0.97	21,760.00
Nike Inc - NKE R & A SCHIFF FAM FDN SMA WCM	1,132 000	132 2800	149,740.96	88,437.61	61,303.35	0.1	0.97	1,448.96
Total Nike Inc			\$2,398,500.96	\$846,097.01	\$1,552,403.95	0.9%		\$23,208.96
Northwestern Corp - NWE R & A SCHIFF FAM FDN/SMA CHARTWELL	4,869 000	54.5300	265,506.57	193,158.65	72,347.92	0.1	3.52	9,348.48
Nuveen Small Cap Gwth Opp Cl I - FIMPX ROBERT & ADELE SCHIFF FAMILY FDN INC	64,829 954	25 4300	1,648,625.73	1,520,076.74	128,548.99	0.6	0.00	0.06
Occidental Petroleum Corporation - OXY ROBERT & ADELE SCHIFF FAMILY FDN INC	10,596 000	75 5900	800,951.64	707,676.70	93,274.94	0.3	3.97	31,788.00
On Semiconductor Corporation - ON R & A SCHIFF FAM FDN/SMA ARGENT LCC	35,090 000	10 9600	384,586.40	419,950.12	-35,363.72	0.1	0.00	0.00
One Gas Inc W1 - OGS ROBERT & ADELE SCHIFF FAMILY FDN INC	2,775,000	48 7500	135,281.25	65,574.07	69,707.18	0.1	2.46	3,330.00
Oxford Industries Inc - OXM R & A SCHIFF FAM FDN/SMA CHARTWELL	1,726 000	67 9400	117,264.44	97,782.79	-19,481.65	0.0	1.47	1,726.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
P N C Financial Services Group Inc - PNC ROBERT & ADELE SCHIFF FAMILY FDN INC	15,250 000	95 5100	1,456,527 50	1,016,847 13	439,680.37	0 6	2.14	31,110 00
Pacwest Bancorp - PACW R & A SCHIFF FAM FDN/SMA CHARTWELL	4,317 000	47.0200	202,985.34	133,673.28	69,312 06	0.1	4.25	8,634.00
Paypal Holdings Inc - PYPL R & A SCHIFF FAM FDN AGY SMA WEDGEWD	4,714 000	35 2600	166,215 64	157,590 91	8,624 73	0 1	0 00	0 00
Pfizer Inc - PFE ROBERT & ADELE SCHIFF FAMILY FDN INC	46,550 000	32 7700	1,525,443.50	1,107,669 82	417,773 68	0.6	3 42	52,136 00
Pinnacle Financial Partners - PBNF R & A SCHIFF FAM FDN/SMA CHARTWELL	4,363 000	54 3300	237,041 79	164,081 49	72,960 30	0.1	0 88	2,094.24
Pioneer Nat Res Co - PXD ROBERT & ADELE SCHIFF FAMILY FDN INC	5,800 000	144 7500	839,550 00	592,238 58	247,311 42	0.3	0 05	464 00
Plexus Corp - PLXS R & A SCHIFF FAM FDN/SMA CHARTWELL	5,617 000	37 2000	208,952 40	186,534 96	22,417 44	0 1	0 00	0.00
Polaris Inds Inc - PII ROBERT & ADELE SCHIFF FAMILY FDN INC	3,700 000	105 4300	390,091 00	514,901 62	-124,810 62	0 2	2 01	7,844 00
Post Holdings Inc - POST R & A SCHIFF FAM FDN/SMA ARGENT LCC	9,334 000	69 5200	648,899 68	359,371 68	289,528 00	0 3	0 00	0 00
Praxair Inc - PX R & A SCHIFF FAM FDN SMA WCM	1,093 000	112.8000	123,290 40	144,691.34	-21,400 94	0.0	2 53	3,125 98
Priceline Com Inc - PCLN R & A SCHIFF FAM FDN AGY SMA WEDGEWD	230.000	1,248.8500	287,235 50	228,443 09	58,792.41	0 1	0 00	0 00



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Procter & Gamble Co - PG R & A SCHIFF FAM FDN/SMA ARGENT LOC	3,711 000	74 8400	277,731.24	269,773.69	7,957.55	0.1	3.54	9,841.57
Progress Software Corp - PRGS R & A SCHIFF FAM FDN/SMA CHARTWELL	5,652 000	23 9900	135,591.48	112,919.28	22,672.20	0.1	0.00	0.00
PS Business Pks Inc - PSB R & A SCHIFF FAM FDN/SMA CHARTWELL	2,198 000	88 4200	194,347.16	157,562.69	36,784.47	0.1	2.71	5,275.20
Qualcomm Inc - QCOM ROBERT & ADELE SCHIFF FAMILY FDN INC	21,515 000	48 7900	1,049,716.85	1,306,744.44	-257,027.59	0.4	3.93	41,308.80
Qualcomm Inc - QCOM R & A SCHIFF FAM FDN AGY SMA WEDGEWD	8,360 000	48 7900	407,884.40	536,122.74	-128,238.34	0.2	3.93	16,051.20
Total Qualcomm Inc			\$1,457,601.25	\$1,842,867.18	-\$385,265.93	0.6%		\$57,360.00
Quintiles Transnational Hold - Q R & A SCHIFF FAM FDN SMA WCM	2,367 000	67 9900	160,932.33	156,274.55	4,657.78	0.1	0.00	0.00
Red Hat Inc - RHT R & A SCHIFF FAM FDN/SMA ARGENT LOC	4,082 000	81.4100	332,315.62	293,273.33	39,042.29	0.1	0.00	0.00
Renasant Corp - RNST R & A SCHIFF FAM FDN/SMA CHARTWELL	3,994 000	36 5300	145,900.82	129,860.83	16,039.99	0.1	1.86	2,715.92
Rsp Perimian Inc - RSPP R & A SCHIFF FAM FDN/SMA CHARTWELL	6,744 000	28.3800	191,394.72	188,494.88	2,899.84	0.1	0.00	0.00
Rush Enterprises Inc - RUSHA R & A SCHIFF FAM FDN/SMA CHARTWELL	4,040 000	24 3300	98,293.20	91,825.38	6,467.82	0.0	0.00	0.00
Sanderson Farms Inc - SAFM R & A SCHIFF FAM FDN/SMA CHARTWELL	1,305 000	74 8100	97,627.05	93,671.33	3,955.72	0.0	1.18	1,148.40

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	
Scholastic Corp - SCHL									
R & A SCHIFF FAM FDN/SMA CHARTWELL	1,511 000	42 7200	64,549 92	62,450 54	2,099 38	0 0	1 40	906 60	
Selective Ins Group Inc - SIGI									
R & A SCHIFF FAM FDN/SMA CHARTWELL	6,223 000	34 5100	214,755 73	111,816 04	102,939 69	0 1	1 74	3,733 80	
Silicon Graphics International - SGI									
R & A SCHIFF FAM FDN/SMA CHARTWELL	17,038 000	5 8600	99,842 68	200,984 07	-101,141 39	0 0	0 00	0 00	
Skyworks Solutions Inc - SWKS									
R & A SCHIFF FAM FDN/SMA ARGENT LLC	5,341 000	83 0200	443,409 82	168,504 91	274,904 91	0 2	1 25	5,554 64	
Snyders-Lance Inc - LNCE									
R & A SCHIFF FAM FDN/SMA CHARTWELL	8,008 000	37 0700	296,856 56	213,575 80	83,280 76	0 1	1 73	5,125 12	
South State Corp - SSB									
R & A SCHIFF FAM FDN/SMA CHARTWELL	3,299 000	78 6100	259,334 39	198,997 29	60,337 10	0 1	1 32	3,430 96	
ST Jude Med Inc - STJ									
ROBERT & ADELE SCHIFF FAMILY FDN INC	1,824 000	63 1000	115,094 40	121,660 71	-6,566 31	0 0	1 84	2,115 84	
Starbucks Corp - SBUX									
ROBERT & ADELE SCHIFF FAMILY FDN INC	34,400 000	61 3900	2,111,816 00	892,974 75	1,218,841 25	0 8	1 30	27,520 00	
Starbucks Corp - SBUX									
R & A SCHIFF FAM FDN SMA WCM	1,849 000	61 3900	113,510 11	67,290 01	46,220 10	0 0	1 30	1,479 20	
Total Starbucks Corp			\$2,225,326.11	\$960,264.76	\$1,265,061.35	0.9%		\$28,999.20	
Slate Str Corp - STT									
ROBERT & ADELE SCHIFF FAMILY FDN INC	17,525 000	72 5800	1,271,964 50	1,070,710 90	201,253 60	0 5	1 87	23,834 00	
Stericycle Inc - SRCL									
R & A SCHIFF FAM FDN AGY SMA WEDGEWD	2,132 000	120 7200	257,375 04	246,521 15	10,853 89	0 1	0 00	0 00	



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Snyker Corp - SYK								
ROBERT & ADELE SCHIFF FAMILY FDN INC	19,600.000	96.4600	1,890,616.00	1,266,798.48	623,817.52	0.7	1.43	27,048.00
Suntrust Bks Inc - STI								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	7,568.000	43.4200	328,602.56	185,609.35	142,993.21	0.1	2.21	7,265.28
Sykes Enterprises Inc - SYKE								
R & A SCHIFF FAM FDN/SMA CHARTWELL	3,370.000	31.8200	107,233.40	46,295.37	60,938.03	0.0	0.00	0.00
T Rowe Price Mid Cap Growth Fd #64 - RPMGX								
ROBERT & ADELE SCHIFF FAMILY FDN INC	17,708.679	82.0100	1,452,288.76	1,032,055.79	420,232.97	0.6	0.00	0.00
T Rowe Price Sm Cap Val - PRSVX								
ROBERT & ADELE SCHIFF FAMILY FDN INC	47,133.390	47.3000	2,229,409.35	1,775,000.00	454,409.35	0.9	0.72	16,025.35
Td Ameritrade Hldg Corp - AMTD								
R & A SCHIFF FAM FDN SMA WCM	5,883.000	36.6300	215,494.29	199,228.39	16,265.90	0.1	1.86	4,000.44
Technology Select Sector S P D R - XLK								
ROBERT & ADELE SCHIFF FAMILY FDN INC	2,500.000	43.9600	109,900.00	99,912.50	9,987.50	0.0	1.74	1,915.00
Tegna Inc - TGNA								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	10,910.000	28.2500	308,207.50	243,043.16	65,164.34	0.1	1.98	6,109.60
Tempur Sealy International Inc - TPX								
R & A SCHIFF FAM FDN/SMA ARGENT LCC	3,866.000	79.5000	307,347.00	304,266.96	3,080.04	0.1	0.00	0.00
Trl Pointe Group Inc - TPH								
R & A SCHIFF FAM FDN/SMA CHARTWELL	12,440.000	13.9500	173,538.00	176,284.82	-2,746.82	0.1	0.00	0.00
Tripadvisor Inc - TRIP								
R & A SCHIFF FAM FDN SMA WCM	1,741.000	82.3700	143,406.17	158,836.61	-15,430.44	0.1	0.00	0.00

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PORTFOLIO DETAIL (continued)									
Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	
Trueblue Inc - TBI R & A SCHIFF FAM FDN/SMA CHARTWELL	9,818,000	29.2900	287,569.22	215,327.50	72,241.72	0.1	0.00	0.00	
Umb Finl Corp - UMBF R & A SCHIFF FAM FDN/SMA CHARTWELL	2,898,000	52.7000	152,724.60	152,523.72	200.88	0.1	1.86	2,840.04	
Umpqua Holdings Corp - UMPQ R & A SCHIFF FAM FDN/SMA CHARTWELL	10,084,000	17.9200	180,705.28	141,714.76	38,990.52	0.1	3.57	6,453.76	
Union Pacific Corp - UNP ROBERT & ADELE SCHIFF FAMILY FDN INC	19,000,000	83.9500	1,595,050.00	1,864,992.50	-269,942.50	0.6	2.62	41,800.00	
United Bankshares Inc W Va - UBSI R & A SCHIFF FAM FDN/SMA CHARTWELL	4,317,000	42.1200	181,832.04	119,432.89	62,399.15	0.1	3.13	5,698.44	
United Community Banks Inc - UCBI R & A SCHIFF FAM FDN/SMA CHARTWELL	9,241,000	20.8800	192,952.08	164,921.08	28,031.00	0.1	1.15	2,217.84	
United Health Group Inc - UNH ROBERT & ADELE SCHIFF FAMILY FDN INC	15,400,000	112.7100	1,735,734.00	1,068,538.37	667,195.63	0.7	1.77	30,800.00	
V F Corp - VFC ROBERT & ADELE SCHIFF FAMILY FDN INC	18,400,000	64.7000	1,190,480.00	753,383.40	437,096.60	0.5	2.29	27,232.00	
Valero Energy Corp - VLO ROBERT & ADELE SCHIFF FAMILY FDN INC	5,000,000	71.8600	359,300.00	304,383.00	54,917.00	0.1	2.78	10,000.00	
Vanguard 500 Index Admiral - VFIAX ROBERT & ADELE SCHIFF FAMILY FDN INC	10,858,353	192.6500	2,091,861.71	2,000,000.01	91,861.70	0.8	2.02	42,271.57	
Verisk Analytics Inc CIA - VRSK R & A SCHIFF FAM FDN AGY SMA WEDGEWD	3,421,000	74.9500	256,403.95	201,614.28	54,789.67	0.1	0.00	0.00	



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Verisk Analytics Inc CIA - VRSK R & A SCHIFF FAM FDN SMA WCM	2,081,000	74.9500	155,970.95	149,832.41	6,138.54	0.1	0.00	0.00
Total Verisk Analytics Inc CIA			\$412,374.90	\$351,446.69	\$60,928.21	0.2%		\$0.00
Visa Inc - V ROBERT & ADELE SCHIFF FAMILY FDN INC	26,800,000	79.0100	2,117,468.00	1,095,231.39	1,022,236.61	0.8	0.71	15,008.00
Visa Inc - V R & A SCHIFF FAM FDN AGY SMA WEDGEWD	3,804,000	79.0100	300,554.04	162,083.73	138,470.31	0.1	0.71	2,130.24
Total Visa Inc			\$2,418,022.04	\$1,257,315.12	\$1,160,706.92	0.9%		\$17,138.24
Vmr Corp - VWR R & A SCHIFF FAM FDN/SMA CHARTWELL	8,673,000	26.6800	231,395.64	235,436.75	-4,041.11	0.1	0.00	0.00
Walgreens Boots Alliance Inc - WBA ROBERT & ADELE SCHIFF FAMILY FDN INC	22,825,000	84.0300	1,917,984.75	1,353,182.42	564,802.33	0.7	1.71	32,868.00
Wells Fargo Co - WFC ROBERT & ADELE SCHIFF FAMILY FDN INC	39,895,000	55.1000	2,198,214.50	1,540,120.86	658,093.64	0.9	2.72	59,842.50
Wolverine World Wide Inc - WWW R & A SCHIFF FAM FDN/SMA CHARTWELL	6,225,000	18.1900	113,232.75	162,074.07	-48,841.32	0.0	1.32	1,494.00
Workday Inc - WDAY R & A SCHIFF FAM FDN SMA WCM	1,337,000	83.7100	111,920.27	107,144.10	4,776.17	0.0	0.00	0.00
Wyndham Worldwide Corp - WYN ROBERT & ADELE SCHIFF FAMILY FDN INC	6,700,000	75.9200	508,664.00	508,485.11	178.89	0.2	2.21	11,256.00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Xerox Corp - XRX ROBERT & ADELE SCHIFF FAMILY FDN INC 150,000 000		10 5500	1,582,500 00	1,560,990 00	21,510 00	0 6	2 65	42,000 00
Total U.S. Equity			\$156,687,814.65	\$112,054,837.15	\$44,617,474.71	60.8%		\$3,125,693.04
Developed Foreign								
Accenture Plc CIA - ACN ROBERT & ADELE SCHIFF FAMILY FDN INC 14,300 000		107 2200	1,533,246 00	913,466 98	619,779.02	0 6	2 05	31,460 00
Ace Ltd - ACE R & A SCHIFF FAM FDN SMA WCM 1,368 000		114 8500	157,114 80	133,174.25	23,940 55	0 1	2 33	3,666 24
Alia Group Ltd A D R - AAGIY Repstg 4 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 1,966 000		24 1200	47,419 92	41,325.32	6,094 60	0 0	0 99	471 84
Alia Group Ltd A D R - AAGIY Repstg 4 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 33,925.000		24 1200	818,271 00	545,229 92	273,041.08	0 3	0 99	8,142 00
Total Alia Group Ltd A D R			\$865,690.92	\$586,555.24	\$279,135.68	0.3%		\$8,613.84
Air Liquide S A A D R - AIQUY Repstg 2 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 1,488 000		24 3600	36,247 68	34,447 20	1,800 48	0 0	1 74	629.42
Air Liquide S A A D R - AIQUY Repstg 2 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 25,417 000		24 3600	619,158 12	498,734.40	120,423.72	0 2	1.74	10,751 39
Total Air Liquide S A A D R			\$655,405.80	\$533,181.60	\$122,224.20	0.3%		\$11,380.81
Allergan Plc - AGN R & A SCHIFF FAM FDN/SMA ARGENT LCC 1,227.000		313 8900	385,143 03	136,353 66	248,789.37	0 1	0 00	0 00



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Allianz SE A D R - AZSEY Repstg 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	2,309,000	17.7100	40,892.39	35,581.69	5,310.70	0.0	3.20	1,309.20
Allianz SE A D R - AZSEY Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	39,615,000	17.7100	701,581.65	511,643.50	189,938.15	0.3	3.20	22,461.71
Total Allianz SE A D R			\$742,474.04	\$547,225.19	\$195,248.85	0.3%		\$23,770.91
American Europacific Grth F2 - AEPFX #616 ROBERT & ADELE SCHIFF FAMILY FDN INC	12,573,122	47.8700	601,875.35	527,912.92	73,962.43	0.2	1.65	9,920.19
Anheuser Busch Inbev Nv A D R - BUD ROBERT & ADELE SCHIFF FAMILY FDN INC	207,000	128.4600	26,591.22	22,507.11	4,084.11	0.0	2.51	667.37
Anheuser Busch Inbev Nv A D R - BUD R & A SCHIFF FAM FDN/SMA HARDING IAG	3,572,000	128.4600	458,859.12	275,763.63	183,095.49	0.2	2.51	11,516.13
Total Anheuser Busch Inbev Nv A D R			\$485,450.34	\$298,270.74	\$187,179.60	0.2%		\$12,183.50
Argo Group Intl Hldgs Ltd - AGII R & A SCHIFF FAM FDN/SMA CHARTWELL	5,072,000	63.5300	322,224.16	154,030.15	168,194.01	0.1	1.26	4,057.60
Arm Hldgs Plc A D R - ARMH Repstg 3 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	562,000	50.7000	28,493.40	24,924.70	3,568.70	0.0	0.62	177.03
Arm Hldgs Plc A D R - ARMH Repstg 3 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	12,313,000	50.7000	624,269.10	351,682.53	272,586.57	0.2	0.62	3,878.60

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Arm Hldgs Plc A D R - ARMH Repstg 3 Ord Sh R & A SCHIFF FAM FDN SMA WCM	2,951 000	50 7000	149,615 70	145,926 07	3,689 63	0 1	0 62	929 57
Total Arm Hldgs Plc A D R			\$802,378.20	\$522,533.30	\$279,844.90	0.3%		\$4,985.20
Atlas Copco Ab Spons A D R - ATLKY Repstg 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	722,000	26 8700	19,400.14	16,681.81	2,718.33	0.0	2 02	392 05
Atlas Copco Ab Spons A D R - ATLKY Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	12,287,000	26 8700	330,151 69	212,911 85	117,239.84	0.1	2 02	6,671 84
Total Atlas Copco Ab Spons A D R			\$349,551.83	\$229,593.66	\$119,958.17	0.1%		\$7,063.89
B G Group P L C A D R - BRGY 1 Adr Rprst 5 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	1,856 000	15 3950	28,573 12	27,515.20	1,057 92	0 0	1 77	506.69
B G Group P L C A D R - BRGY 1 Adr Rprst 5 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	32,042 000	15 3950	493,286 59	573,556 46	-80,269.87	0.2	1.77	8,747 47
Total B G Group P L C A D R			\$521,859.71	\$601,071.66	-\$79,211.95	0.2%		\$9,254.16
Baidu Com Inc A D R - BIDU Repstg .1 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	182 000	217 9700	39,670 54	24,469 26	15,201 28	0 0	0 00	0 00
Baidu Com Inc A D R - BIDU Repstg .1 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	3,142 000	217 9700	684,861 74	530,680 46	154,181 28	0 3	0.00	0.00
Total Baidu Com Inc A D R			\$724,532.28	\$555,149 72	\$169,382.56	0.3%		\$0.00



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Banco Bilbao Vizcaya Argen A D R - BBVA Repstg 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	1,862 000	8 2700	15,398.74	15,575.63	-176.89	0 0	3 97	610.74
Banco Bilbao Vizcaya Argen A D R - BBVA Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	32,576 000	8.2700	269,403.52	340,450.73	-71,047.21	0.1	3 97	10,684.93
Total Banco Bilbao Vizcaya Argen A D R			\$284,802.26	\$356,026.36	-\$71,224.10	0.1%		\$11,295.67
Bayerische Motoren Werke Unspn A D R - BAMXY ROBERT & ADELE SCHIFF FAMILY FDN INC	748,000	36 3300	27,174.84	21,938.84	5,236.00	0 0	2 09	568.48
Bayerische Motoren Werke Unspn A D R - BAMXY R & A SCHIFF FAM FDN/SMA HARDING IAG	12,789 000	36 3300	464,624.37	436,256.58	28,367.79	0.2	2 09	9,719.64
Total Bayerische Motoren Werke Unspn A D R			\$491,799.21	\$458,195.42	\$33,603.79	0.2%		\$10,288.12
Bunge Limited - BG ROBERT & ADELE SCHIFF FAMILY FDN INC	260 000	66 6100	17,318.60	18,513.30	-1,194.70	0 0	2.28	395.20
Bunge Limited - BG R & A SCHIFF FAM FDN/SMA HARDING IAG	6,520 000	66 6100	434,297.20	550,214.76	-115,917.56	0.2	2.28	9,910.40
Total Bunge Limited			\$451,615.80	\$568,728.06	-\$117,112.26	0.2%		\$10,305.60
Canadian Natl Ry Co - CNI ROBERT & ADELE SCHIFF FAMILY FDN INC	428 000	59.7500	25,573.00	23,971.21	1,601.79	0.0	1.58	403.18
Canadian Natl Ry Co - CNI R & A SCHIFF FAM FDN/SMA HARDING IAG	7,584,000	59.7500	453,144.00	308,020.08	145,123.92	0.2	1.58	7,144.13

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Canadian Natl Ry Co - CNI R & A SCHIFF FAM FDN SMA WCM	1,920 000	59 7500	114,720 00	108,271 68	6,448 32	0 0	1 58	1,808 64
Total Canadian Natl Ry Co			\$593,437.00	\$440,262.97	\$153,174.03	0.2%		\$9,355.95
Carnival Corp - CCL ROBERT & ADELE SCHIFF FAMILY FDN INC	25,350 000	50.5300	1,280,935 50	885,734 23	395,201 27	0 5	2 38	30,420 00
Chr Hansen Holding Spon A D R - CHYHY Repsig 0 5 Ord Shs R & A SCHIFF FAM FDN SMA WCM	4,845 000	32 4000	156,978 00	101,793 45	55,184 55	0 1	1 60	2,514 56
Coloplast As A D R - CLPBY Repsig 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	912 000	8 1200	7,405 44	6,470.64	934 80	0.0	1 24	92 11
Coloplast As A D R - CLPBY Repsig 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	15,728 000	8 1200	127,711 36	109,710 66	18,000 70	0 0	1 24	1,588 53
Total Coloplast As A D R			\$135,116.80	\$116,181.30	\$18,935.50	0.1%		\$1,680.64
Core Laboratories N V - CLB R & A SCHIFF FAM FDN AGY SMA WEDGEWD	1,977 000	118 1500	233,582 55	245,405.44	-11,822 89	0 1	1.86	4,349 40
Core Laboratories N V - CLB R & A SCHIFF FAM FDN SMA WCM	1,375,000	118 1500	162,456 25	231,917 22	-69,460 97	0 1	1.86	3,025 00
Total Core Laboratories N V			\$396,038.80	\$477,322.66	-\$81,283.86	0.2%		\$7,374.40
Csl Limited A D R - CSLLY Repsig 0 5 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	671 000	36 3850	24,414 34	21,602 85	2,811 49	0 0	1 54	375.76



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Csl Limited A D R - CSLLY Repstg 0.5 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 11,935 000		36 3850	434,254.98	223,706.70	210,548.28	0.2	1.54	6,683.60
Total Csl Limited A D R			\$458,669.32	\$245,309.55	\$213,359.77	0.2%		\$7,059.36
Citp Com International A D R - CTRP Repstg 1 Ord Shr R & A SCHIFF FAM FDN SMA WCM 1,234 000		107 0100	132,050.34	118,044.69	14,005.65	0.1	0.00	0.00
Dassault Systemes Sa A D R - DASTY Repstg 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 684 000		79.5450	54,408.78	50,537.34	3,871.44	0.0	0.42	229.82
Dassault Systemes Sa A D R - DASTY Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 11,812 000		79 5450	939,585.54	420,433.94	519,151.60	0.4	0.42	3,968.83
Total Dassault Systemes Sa A D R			\$983,994.32	\$470,971.28	\$523,023.04	0.4%		\$4,198.65
Dbs Group Hldgs Ltd - DBSDY ROBERT & ADELE SCHIFF FAMILY FDN INC 341,000		46.7900	15,955.39	15,975.85	-20.46	0.0	3.65	581.75
Dbs Group Hldgs Ltd - DBSDY R & A SCHIFF FAM FDN/SMA HARDING IAG 5,943 000		46 7900	278,072.97	270,746.81	7,326.16	0.1	3.65	10,138.76
Total Dbs Group Hldgs Ltd			\$294,028.36	\$286,722.66	\$7,305.70	0.1%		\$10,720.51
Fabnet - FN R & A SCHIFF FAM FDN/SMA CHARTWELL 10,222 000		23 9300	244,612.46	142,525.42	102,087.04	0.1	0.00	0.00
Fanuc Corporation A D R - FANUY Repstg 0.16666 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 1,323 000		29 7500	39,359.25	35,707.77	3,651.48	0.0	2.27	894.35

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Fanuc Corporation A D R - FANUY Repstg 0.16666 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 22,099 000		29.7500	657,445.25	421,565.68	235,879.57	0.3	2.27	14,938.92
Total Fanuc Corporation A D R			\$696,804.50	\$457,273.45	\$239,531.05	0.3%		\$15,833.27
Fidelity Invt Trad Intl Disci - FIADX #1402 ROBERT & ADELE SCHIFF FAMILY FDN INC 36,591 775		39.9700	1,462,573.25	1,200,000.00	262,573.25	0.6	0.66	9,660.23
Fresenius Med Aktiengesellschaft Adr - FMS Repstg 0.5 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 493 000		41 2000	20,311.60	19,702.75	608.85	0.0	0.72	146.91
Fresenius Med Aktiengesellschaft Adr - FMS Repstg 0.5 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 8,514.000		41 2000	350,776.80	233,652.08	117,124.72	0.1	0.72	2,537.17
Total Fresenius Med Aktiengesellschaft Adr			\$371,088.40	\$253,354.83	\$117,733.57	0.1%		\$2,684.08
Fuchs Petrolub SE Pref A D R - FUPBY Repstg 0.2500 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 1,386 000		11 8200	16,382.52	14,850.99	1,531.53	0.0	1.18	194.04
Fuchs Petrolub SE Pref A D R - FUPBY Repstg 0.2500 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 23,940 000		11.8200	282,970.80	287,043.00	-4,072.20	0.1	1.18	3,351.60
Total Fuchs Petrolub SE Pref A D R			\$299,353.32	\$301,893.99	-\$2,540.67	0.1%		\$3,545.64
Grifols Sa A D R - GRFS Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 6,005 000		34.7500	208,673.75	210,100.54	-1,426.79	0.1	1.43	2,990.49



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Icici Bank Ltd A D R - IBN Repsig 2 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	2,880 000	8 3100	23,932 80	24,516 00	-583 20	0 0	1 89	452 16
Icici Bank Ltd A D R - IBN Repsig 2 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	50,810 000	8 3100	422,231 10	394,579 96	27,651 14	0 2	1 89	7,977 17
Total Icici Bank Ltd A D R			\$446,163.90	\$419,095.96	\$27,067.94	0.2%		\$8,429.33
Imperial Oil Ltd - IMO ROBERT & ADELE SCHIFF FAMILY FDN INC	573.000	32.4300	18,582 39	17,863 28	719 11	0 0	1 31	243 53
Imperial Oil Ltd - IMO R & A SCHIFF FAM FDN/SMA HARDING IAG	5,877 000	32.4300	190,591 11	240,178 71	-49,587 60	0 1	1.31	2,497 73
Total Imperial Oil Ltd			\$209,173.50	\$258,041.99	-\$48,868.49	0.1%		\$2,741.26
Ishares Msci Eafe Etf - EFA ROBERT & ADELE SCHIFF FAMILY FDN INC	54,407 000	60 6500	3,299,784 55	3,012,064 00	287,720 55	1 3	2 80	92,274 27
Itau Unibanco Holdings Sa A D R - ITUB Repsig 1 Pfd Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	1,882 000	7 0800	13,324 56	12,435.32	889.24	0 0	3.09	412.16
Itau Unibanco Holdings Sa A D R - ITUB Repsig 1 Pfd Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	46,133 000	7 0800	326,621 64	476,894 14	-150,272 50	0 1	3 09	10,103 13
Total Itau Unibanco Holdings Sa A D R			\$339,946.20	\$489,329.46	-\$149,383.26	0.1%		\$10,515.29
Jgc Corp Un-sponsored A D R - JGCCY Repsig 2 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	438 000	33.9800	14,883 24	11,920 17	2,963 07	0 0	0 77	114 32

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Jgc Corp Un-sponsored A D R - JGCCY Repsig 2 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 7,560 000		33 9800	256,888 80	472,918 87	-216,030 07	0 1	0 77	1,973 16
Total Jgc Corp Un-sponsored A D R			\$271,772.04	\$484,839.04	-\$213,067.00	0.1%		\$2,087.48
Kone Oyl B Un-sponsored A D R - KNYJY Repsig .5000 Shs ROBERT & ADELE SCHIFF FAMILY FDN INC 788.000		21.3300	16,808.04	14,444.04	2,364.00	0 0	2.39	401 88
Kone Oyl B Un-sponsored A D R - KNYJY Repsig .5000 Shs R & A SCHIFF FAM FDN/SMA HARDING IAG 13,605 000		21.3300	290,194 65	311,725 81	-21,531 16	0 1	2.39	6,938 55
Total Kone Oyl B Un-sponsored A D R			\$307,002.69	\$326,169.85	-\$19,167.16	0.1%		\$7,340.43
Laudus International Marketmasters - SWMIX #1547 ROBERT & ADELE SCHIFF FAMILY FDN INC 102,879 459		22 7100	2,336,392 51	2,285,000 00	51,392 51	0 9	1.56	36,419 33
Linde Ag A D R - LNEGY Repsig 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 701 000		16 4500	11,531 45	11,293.11	238.34	0.0	1 48	170 34
Linde Ag A D R - LNEGY Repsig .1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 12,100 000		16 4500	199,045 00	231,856.57	-32,811.57	0 1	1 48	2,940 30
Total Linde Ag A D R			\$210,576.45	\$243,149.68	-\$32,573.23	0.1%		\$3,110.64
Loreal Un-sponsored A D R - LRLCY Repsig 2 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 907.000		35 4200	32,125 94	30,670.21	1,455.73	0 0	1.29	413 59



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Loreal Un-sponsored A D R - LRLCY Repsig 2 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 15,845,000		35.4200	561,229.90	391,330.12	169,899.78	0.2	1.29	7,225.32
Total Loreal Un-sponsored A D R			\$593,355.84	\$422,000.33	\$171,355.51	0.2%		\$7,638.91
Lvmh Moet Hennessy A D R - LVMUY ROBERT & ADELE SCHIFF FAMILY FDN INC 396,000		33.1900	13,143.24	13,331.34	-188.10	0.0	1.53	200.77
Lvmh Moet Hennessy A D R - LVMUY R & A SCHIFF FAM FDN/SMA HARDING IAG 6,890,000		33.1900	228,679.10	167,252.78	61,426.32	0.1	1.53	3,493.23
Total Lvmh Moet Hennessy A D R			\$241,822.34	\$180,584.12	\$61,238.22	0.1%		\$3,694.00
Magna Intl Inc Cl A - MGA ROBERT & ADELE SCHIFF FAMILY FDN INC 36,000,000		45.4400	1,635,840.00	1,986,793.20	-350,953.20	0.6	1.94	31,680.00
Mitsubishi Estate Ltd A D R - MITEY Repsig 10 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 631,000		21.0800	13,301.48	13,074.32	227.16	0.0	0.36	47.97
Mitsubishi Estate Ltd A D R - MITEY Repsig 10 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 10,744,000		21.0800	226,483.52	307,235.76	-80,752.24	0.1	0.36	816.87
Total Mitsubishi Estate Ltd A D R			\$239,785.00	\$320,310.08	-\$80,525.08	0.1%		\$864.84
Monolario Co Ltd Unsp A D R - MONOY Repsig 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC 518,000		28.6200	14,825.16	23,593.86	-8,768.70	0.0	0.16	23.53

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Monolario Co Ltd Unsp A D R - MONOY Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	9,082 000	28 6200	259,926 84	103,217 40	156,709 44	0 1	0 16	412 60
Total Monolario Co Ltd Unsp A D R			\$274,752.00	\$126,811.26	\$147,940.74	0.1%		\$436.13
Min Group Ltd A D R - MTNOY ROBERT & ADELE SCHIFF FAMILY FDN INC	1,089,000	9 8900	10,770.21	14,042 66	-3,272 45	0 0	8 32	896 25
Min Group Ltd A D R - MTNOY R & A SCHIFF FAM FDN/SMA HARDING IAG	18,791 000	9 8900	185,842 99	348,269 38	-162,426 39	0 1	8 32	15,464 99
Total Min Group Ltd A D R			\$196,613.20	\$362,312.04	-\$165,698.84	0.1%		\$16,361.24
Naspers Ltd N Sponsored A D R - NPSNY Repstg 1 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	88 000	150 2000	13,217 60	10,825 32	2,392 28	0 0	0 18	24 29
Naspers Ltd N Sponsored A D R - NPSNY Repstg 1 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	1,528 000	150.2000	229,505 60	207,913 13	21,592 47	0 1	0 18	421 73
Total Naspers Ltd N Sponsored A D R			\$242,723.20	\$218,738.45	\$23,984.75	0.1%		\$446.02
Nestle Sa Sponsored A D R - NSRGY Repstg 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	631,000	73 9400	46,656 14	46,523.95	132 19	0 0	2 58	1,205.21
Nestle Sa Sponsored A D R - NSRGY Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	10,985 000	73 9400	812,230 90	586,922 66	225,308 24	0 3	2.58	20,981 35



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Nestle Sa Sponsored A D R - NSRGY Repslg 1 Ord Sh	2,118 000	73 9400	156,604.92	158,722.92	-2,118 00	0 1	2.58	4,045 38
R & A SCHIFF FAM FDN SMA WCM								
Total Nestle Sa Sponsored A D R			\$1,015,491.96	\$792,169.53	\$223,322.43	0.4%		\$26,231.94
Novo Nordisk As A D R - NVO Repslg 1 Ord Sh	639.000	54 9700	35,125.83	35,271 20	-145 37	0.0	0.97	340 59
ROBERT & ADELE SCHIFF FAMILY FDN INC								
Novo Nordisk As A D R - NVO Repslg 1 Ord Sh	7,199 000	54 9700	395,729 03	260,601.27	135,127 76	0 2	0 97	3,837 07
R & A SCHIFF FAM FDN/SMA HARDING IAG								
Novo Nordisk As A D R - NVO Repslg 1 Ord Sh	3,289 000	54.9700	180,796.33	151,428.85	29,367 48	0 1	0 97	1,753.04
R & A SCHIFF FAM FDN SMA WCM								
Total Novo Nordisk As A D R			\$611,651.19	\$447,301.32	\$164,349.87	0.2%		\$5,930.70
Novozymes A S Unspns A D R - IVZMY Repslg 1 Ord Sh	3,707.000	48 1400	178,454 98	178,417 91	37 07	0 1	0.60	1,071 32
R & A SCHIFF FAM FDN SMA WCM								
Nuveen Global Infrast Fd Cl I - FGIX ROBERT & ADELE SCHIFF FAMILY FDN INC	169,846 464	10 1200	1,718,846.22	1,750,000 00	-31,153 78	0 7	1 98	33,969 29
Perrigo Co Plc - PRGO ROBERT & ADELE SCHIFF FAMILY FDN INC	10,925.000	149 3900	1,632,085.75	1,680,700 33	-48,614.58	0.6	0.33	5,462.50
Perrigo Co Plc - PRGO R & A SCHIFF FAM FDN AGY SMA WEDGEWD	712.000	149 3900	106,365 68	108,369.96	-2,004 28	0 0	0 33	356 00
Total Perrigo Co Plc			\$1,738,451.43	\$1,789,070.29	-\$50,618.86	0.7%		\$5,818.50

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Reckitt Benckiser Spon A D R - RAGLY Repsig 2 Ord Sh R & A SCHIFF FAM FDN SMA WCM	8,910.000	18.9700	169,022.70	160,023.60	8,999.10	0.1	1.93	3,269.97
Roche Holdings Ltd Spons A D R - RHHBY Repsig 1250 Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	1,326.000	33.4900	44,407.74	42,392.22	2,015.52	0.0	2.47	1,095.28
Roche Holdings Ltd Spons A D R - RHHBY Repsig 1250 Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	22,872.000	33.4900	765,983.28	593,747.96	172,235.32	0.3	2.47	18,892.27
Total Roche Holdings Ltd Spons A D R			\$810,391.02	\$636,140.18	\$174,250.84	0.3%		\$19,987.55
Rotork Plc Un-sponsored A D R - RTOXY Repsig 0.5 Ord Sh R & A SCHIFF FAM FDN SMA WCM	10,007.000	10.9100	109,176.37	179,653.99	-70,477.62	0.0	2.52	2,751.93
Sands China Ltd Un-sponsored A D R - SCHYY Repsig 10 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	450.000	34.1200	15,354.00	15,390.00	-36.00	0.0	7.23	1,109.70
Sands China Ltd Un-sponsored A D R - SCHYY Repsig 10 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	7,776.000	34.1200	265,317.12	524,066.18	-258,749.06	0.1	7.23	19,175.62
Total Sands China Ltd Un-sponsored A D R			\$280,671.12	\$539,456.18	-\$258,785.06	0.1%		\$20,285.32
Sap SE Sponsored A D R - SAP Repsig 1 Ord Shr ROBERT & ADELE SCHIFF FAMILY FDN INC	487.000	79.0000	38,473.00	31,196.00	7,277.00	0.0	1.11	428.07



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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Sap SE Sponsored A D R - SAP Repstg 1 Ord Shr R & A SCHIFF FAM FDN/SMA HARDING IAG 8,407 000		79 0000	664,153 00	464,322 20	199,830 80	0.3	1.11	7,389 75
Total Sap SE Sponsored A D R			\$702,626.00	\$495,518.20	\$207,107.80	0.3%		\$7,817.82
Sasol Ltd Sponsored A D R - SSL Repstg 01 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC 416.000		27.8000	11,564 80	11,862 24	-297 44	0.0	4.22	488 38
Sasol Ltd Sponsored A D R - SSL Repstg 01 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG 7,180 000		27 8000	199,604 00	286,582 01	-86,978 01	0.1	4.22	8,429 32
Total Sasol Ltd Sponsored A D R			\$211,168.80	\$298,444.25	-\$87,275.45	0.1%		\$8,917.70
Schlumberger Ltd - SLB ROBERT & ADELE SCHIFF FAMILY FDN INC 17,347.000		77 1500	1,338,321 05	1,456,193 24	-117,872 19	0.5	2.59	34,694 00
Schlumberger Ltd - SLB R & A SCHIFF FAM FDN/SMA ARGENT LCC 3,581 000		77 1500	276,274 15	299,611.97	-23,337 82	0.1	2.59	7,162.00
Schlumberger Ltd - SLB R & A SCHIFF FAM FDN/SMA HARDING IAG 6,538.000		77.1500	504,406.70	481,802.15	22,604.55	0.2	2.59	13,076.00
Schlumberger Ltd - SLB R & A SCHIFF FAM FDN AGY SMA WEDGEWD 4,602 000		77 1500	355,044.30	349,844.64	5,199 66	0.1	2 59	9,204 00
Total Schlumberger Ltd			\$2,474,046.20	\$2,587,452.00	-\$113,405.80	1.0%		\$64,136.00
Scout International Fund - UMBWX ROBERT & ADELE SCHIFF FAMILY FDN INC 67,416 712		31 5800	2,129,019 76	2,200,000 00	-70,980 24	0.8	1 91	40,719 69
Sensata Technologies Holding - ST R & A SCHIFF FAM FDN SMA WCM 3,463 000		45 8100	158,640 03	139,007 99	19,632 04	0.1	0.00	0.00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	
Sgs Sa A D R - SGOY R & A SCHIFF FAM FDN SMA WCM	7,279 000	19 0700	138,810 53	182,552 95	-43,742 42	0 1	2 04	2,838 81	
Shire Plc A D R - SHPG Repstg 3 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	63,000	208 3600	13,126 68	13,278 51	-151 83	0 0	0 34	44 04	
Sonova Holding Unspnon Adr - SONVY Repstg 0 2 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	547 000	25 1900	13,778 93	13,713 29	65 64	0 0	1 01	138 94	
Sonova Holding Unspnon Adr - SONVY Repstg 0 2 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	9,120 000	25 1900	229,732 80	178,781 09	50,951 71	0 1	1 01	2,316 48	
Total Sonova Holding Unspnon Adr			\$243,511.73	\$192,494.38	\$51,017.35	0.1%		\$2,455.42	
Svenska Handelsbanken A Unsp A D R - SVNLY Repstg 0 5 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	1,680 000	6 6600	11,188 80	12,012 00	-823 20	0 0	4 02	450 24	
Svenska Handelsbanken A Unsp A D R - SVNLY Repstg 0 5 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	29,580 000	6 6600	197,002 80	184,963 75	12,039 05	0 1	4 02	7,927 44	
Total Svenska Handelsbanken A Unsp A D R			\$208,191.60	\$196,975.75	\$11,215.85	0.1%		\$8,377.68	
Symrise Ag Unspnon A D R - SYIEY ROBERT & ADELE SCHIFF FAMILY FDN INC	978,000	16 8300	16,459 74	14,533 08	1,926 66	0 0	0 81	133 01	
Symrise Ag Unspnon A D R - SYIEY R & A SCHIFF FAM FDN/SMA HARDING IAG	16,882 000	16 8300	284,124 06	231,249 78	52,874 28	0 1	0 81	2,295 95	
Total Symrise Ag Unspnon A D R			\$300,583.80	\$245,782.86	\$54,800.94	0.1%		\$2,428.96	



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Symex Corp Unspn A D R - SSMXY ROBERT & ADELE SCHIFF FAMILY FDN INC	1,190 000	31 2600	37,199 40	32,243 05	4,956 35	0 0	0 38	141 61
Symex Corp Unspn A D R - SSMXY R & A SCHIFF FAM FDN/SMA HARDING IAG	20,543 000	31 2600	642,174 18	209,919 10	432,255 08	0 2	0 38	2,444 62
Total Symex Corp Unspn A D R			\$679,373 58	\$242,162 15	\$437,211 43	0 3%		\$2,586 23
Taiwan Semiconductor A D R - TSM Repstg 5 Ord Shs ROBERT & ADELE SCHIFF FAMILY FDN INC	2,235 000	22 7600	50,868 60	44,990 55	5,878 05	0 0	2 54	1,291 83
Taiwan Semiconductor A D R - TSM Repstg 5 Ord Shs R & A SCHIFF FAM FDN/SMA HARDING IAG	38,599 000	22 7600	878,513 24	564,125 29	314,387 95	0 3	2 54	22,310 22
Taiwan Semiconductor A D R - TSM Repstg 5 Ord Shs R & A SCHIFF FAM FDN SMA WCM	7,689 000	22 7600	175,001 64	136,538 96	38,462 68	0 1	2 54	4,444 24
Total Taiwan Semiconductor A D R			\$1,104,383 48	\$745,654 80	\$358,728 68	0 4%		\$28,046 29
Technic Industries Sp Adr - TTNDY Repstg 5 Ord Shs R & A SCHIFF FAM FDN SMA WCM	9,270 000	20 4700	189,756 90	159,258 60	30,498 30	0 1	0 97	1,844 73
Tencent Hldgs Ltd A D R - TCEHY Repstg 1 Ord Sh R & A SCHIFF FAM FDN SMA WCM	9,788 000	19 9500	195,270 60	148,082 46	47,188 14	0 1	0 20	399 84
Teva Pharmaceutical Inds Ltd A D R - TEVA Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA ARGENT LCC	6,058 000	62 9300	381,229 94	325,070 79	56,159 15	0 1	1 84	7,033 34

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Turkiye Garanti Bankasi A S A D R - TKGBY Repstg 1 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	4,728 000	2 4300	11,489.04	10,827.12	661.92	0.0	1.56	178.86
Turkiye Garanti Bankasi A S A D R - TKGBY Repstg 1 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	88,324 000	2 4300	214,627.32	414,576.89	-199,949.57	0.1	1.56	3,341.30
Total Turkiye Garanti Bankasi A S A D R			\$226,116.36	\$425,404.01	-\$199,287.65	0.1%		\$3,520.16
Uni Charm Corporation A D R - UNICY Repstg 0.2 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	7,020 000	4 1700	29,273.40	26,640.90	2,632.50	0.0	0.61	179.57
Uni Charm Corporation A D R - UNICY Repstg 0.2 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG	125,052.000	4.1700	521,466.84	372,218.16	149,248.68	0.2	0.61	3,198.83
Total Uni Charm Corporation A D R			\$550,740.24	\$398,859.06	\$151,881.18	0.2%		\$3,378.40
Unilever Plc Spd Adr - UL ROBERT & ADELE SCHIFF FAMILY FDN INC	479 000	42 8500	20,525.15	19,227.06	1,298.09	0.0	3.04	623.18
Unilever Plc Spd Adr - UL R & A SCHIFF FAM FDN/SMA HARDING IAG	8,280 000	42 8500	354,798.00	307,555.11	47,242.89	0.1	3.04	10,772.28
Total Unilever Plc Spd Adr			\$375,323.15	\$326,782.17	\$48,540.98	0.1%		\$11,395.46
Wpp Plc Sponsored A D R - WPPGY Repstg 5 Ord Sh ROBERT & ADELE SCHIFF FAMILY FDN INC	379 000	115 4800	43,766.92	39,251.14	4,515.78	0.0	2.84	1,243.50



ROBERT & ADELE SCHIFF FAMILY FDN INC

ROBERT & ADELE SCHIFF FAMILY FDN INC
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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Wpp Plc Sponsored A D R - WPPGY Repsig 5 Ord Sh R & A SCHIFF FAM FDN/SMA HARDING IAG 6,595 000		115 4800	761,590 60	390,524 89	371,065 71	0 3	2 84	21,638.20
Total Wpp Plc Sponsored A D R			\$805,357.52	\$429,776.03	\$375,581.49	0.3%		\$22,881.70
Total Developed Foreign			\$45,664,655.16	\$40,188,989.35	\$5,475,665.81	17.7%		\$828,461.47
Emerging Foreign								
Causeway Emerging Markets Intell - CEMIX #1273 ROBERT & ADELE SCHIFF FAMILY FDN INC 38,971 161		10 0800	392,829 30	500,000.00	-107,170.70	0 2	2 75	10,795 01
Total Emerging Foreign			\$392,829.30	\$500,000.00	-\$107,170.70	0.2%		\$10,795.01
Hedged Equity								
Call On Cmf 03/18/16 @ 55.000 - 5VN991BO8W ROBERT & ADELE SCHIFF FAMILY FDN INC -9,600 000		6 0000	-57,600 00	-15,359 71	-42,240 29	0 0	0 00	0 00
Call On Cmf 12/18/15 @ 55 000 - 95Y9946Z4W ROBERT & ADELE SCHIFF FAMILY FDN INC -9,600 000		6 0000	-57,600 00	-10,140.28	-47,459.72	0 0	0 00	0 00
Neuberger Berman Long Sh Ins - NLSIX ROBERT & ADELE SCHIFF FAMILY FDN INC 242,683.289		12 6100	3,060,236 27	3,000,000 00	60,236.27	1 2	0.21	6,382.57
Robeco Boston Partners L S Rsrch - BPIRX Instl ROBERT & ADELE SCHIFF FAMILY FDN INC 69,589 422		15 6100	1,086,290 88	1,000,000 00	86,290.88	0 4	0 00	0 00
Total Hedged Equity			\$4,031,327.15	\$3,974,500.01	\$56,827 14	1.6%		\$6,382.57
Total Equity			\$208,776,626.26	\$186,718,326.51	\$50,042,796.96	80.3%		\$3,971,332.09

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PORTFOLIO DETAIL (continued)									
Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	
Fixed Income Taxable									
Taxable U.S.									
Baird Aggregate Bond Fund - BAGIX Institutional Shrs #72									
Standard & Poors Rating: N/A									
ROBERT & ADELE SCHIFF FAMILY FDN INC	308,811 107	10 6900	3,301,190.73	3,256,951 05	44,239 68	1 3	2.46	81,217 32	
Doubleline Total Ret Bd I - DBLTX									
Standard & Poors Rating: N/A									
ROBERT & ADELE SCHIFF FAMILY FDN INC	295,999 043	10 8400	3,208,629 63	3,251,362 39	-42,732 76	1 2	4.18	134,087.57	
Pimco Total Return Fund Inst - PTTRX #35									
Standard & Poors Rating: N/A									
ROBERT & ADELE SCHIFF FAMILY FDN INC	164,139.184	10 4800	1,720,178.65	1,763,974 52	-43,795.87	0 7	2.80	48,092.78	
Total Taxable U.S.			\$8,229,999.01	\$8,272,287.96	-\$42,288.95	3.2%		\$263,397.67	
Taxable Inflation Protected Securities									
Nuveen Inflation Pro Sec Cl I - FYIPX									
Standard & Poors Rating: N/A									
ROBERT & ADELE SCHIFF FAMILY FDN INC	44,365 572	10 8800	482,697 42	500,000 00	-17,302 58	0 2	0 59	2,839 40	
Total Taxable Inflation Protected Securities			\$482,697.42	\$500,000.00	-\$17,302.58	0.2%		\$2,839.40	



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Taxable Foreign Emerging								
Tcw Emerging Markets Income Fund - TGEIX #4721								
Standard & Poors Rating: N/A								
ROBERT & ADELE SCHIFF FAMILY FDN INC	62,578.222	7.6300	477,471.83	498,663.80	-22,528.17	0.2	5.37	25,657.07
Total Taxable Foreign Emerging			\$477,471.83	498,663.80	-22,528.17	0.2%		\$25,657.07
Total Fixed Income Taxable								
			\$9,190,168.26	\$9,270,951.76	-\$82,119.70	3.6%		\$291,894.14
Real Estate								
U.S. Listed Real Estate								
Chesapeake Lodging Trust - CHSP								
R & A SCHIFF FAM FDN/SMA CHARTWELL	4,873.000	27.1600	132,350.68	121,484.61	10,343.83	0.1	5.89	7,796.80
Dupont Fabros Technology - DFT								
R & A SCHIFF FAM FDN/SMA CHARTWELL	4,033.000	33.0400	133,250.32	104,609.13	28,641.19	0.1	5.08	6,775.44
Education Realty Trust Inc - EDR								
R & A SCHIFF FAM FDN/SMA CHARTWELL	5,165.000	36.8500	190,330.25	160,496.76	36,886.33	0.1	4.02	7,644.20
First Indl Rlty Tr Inc - FR								
R & A SCHIFF FAM FDN/SMA CHARTWELL	7,027.000	22.8500	160,566.95	124,231.04	36,335.91	0.1	2.23	3,583.77
Healthcare Rlty Tr - HR								
R & A SCHIFF FAM FDN/SMA CHARTWELL	8,223.000	27.1900	223,583.37	183,061.27	39,857.22	0.1	4.41	9,867.60
Kite Realty Group Trust - KRG								
R & A SCHIFF FAM FDN/SMA CHARTWELL	6,430.000	26.9100	173,031.30	159,572.90	12,516.65	0.1	4.05	7,008.70
Mid-Amer Apt Cmnlty Inc - MAA								
R & A SCHIFF FAM FDN/SMA CHARTWELL	1,971.000	88.5600	174,551.76	129,549.83	45,001.93	0.1	3.48	6,070.68

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Nuveen Real Estate Secs I - FARCX ROBERT & ADELE SCHIFF FAMILY FDN INC	461,175 862	23 7300	10,943,703 21	10,526,723 63	416,979 58	4 2	3 01	329,279 57
Vanguard Reit Eif - VNQ ROBERT & ADELE SCHIFF FAMILY FDN INC	96,099 000	79 3900	7,629,299 61	7,510,294 54	59,575 72	3 0	3 94	300,693 77
Total U.S. Listed Real Estate			\$19,760,667 45	\$19,010,023 71	\$686,138 36	7.7%		\$678,720 53
Foreign Listed Real Estate								
Spdr Dow Jones International Releat - RWX Eif ROBERT & ADELE SCHIFF FAMILY FDN INC	96,605 000	40 0700	3,870,962 35	4,046,306 03	-175,343 68	1 5	3 10	120,176 62
Total Foreign Listed Real Estate			\$3,870,962 35	\$4,046,306 03	-\$175,343 68	1.5%		\$120,176 62
Total Real Estate			\$23,631,629 80	\$23,056,329 74	\$510,794 68	9.2%		\$798,897 15
Commodities								
Aqr Managed Futures Str I - AQMIX ROBERT & ADELE SCHIFF FAMILY FDN INC	44,722 719	11 0500	494,186 04	500,000 00	-5,813 96	0 2	4 33	21,377 46
Total Commodities			\$494,186 04	\$500,000 00	-\$5,813 96	0.2%		\$21,377 46