Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 12/01 , 2014, and ending 11/30, 2015

Name of foundation: EDWARD P. EVANS FOUNDATION

A Employer identification number: 25-6232129

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 46, ROUTE 602

Room/suite:

B Telephone number (see instructions): (212) 765-9500

City or town, state or province, country, and ZIP or foreign postal code: CASANOVA, VA 20139

C If exemption application is pending check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 271,592,527.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions gifts, grants, etc , received (attach schedule)	393,885.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	51,333.	51,333.		
4	Dividends and interest from securities	289,710.	2,850,884.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	9,084,414.			
b	Gross sales price for all assets on line 6a 45,767,620.				
7	Capital gain net income (from Part IV, line 2)		20,626,820.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	584,388.	2,554,023.		
12	**Total.** Add lines 1 through 11	10,403,730.	26,083,060.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	1,013,918.			1,013,918.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	19,613.			19,613.
16a	Legal fees (attach schedule) ATCH 3	313,456.			313,456.
b	Accounting fees (attach schedule) ATCH 4	102,179.	51,089.		51,090.
c	Other professional fees (attach schedule) [5]	156,010.	2,333,257.		68,525.
17	Interest		402,813.		
18	Taxes (attach schedule) (see instructions) [6]	187,999.	64,373.		
19	Depreciation (attach schedule) and depletion	619,672.			
20	Occupancy	7,875.			7,875.
21	Travel, conferences, and meetings	112,038.			112,038.
22	Printing and publications	1,613.			1,613.
23	Other expenses (attach schedule) ATCH 7	711,544.	81,748.		41,939.
24	**Total operating and administrative expenses.** Add lines 13 through 23	3,245,917.	2,933,280.		1,630,067.
25	Contributions, gifts, grants paid	13,352,790.			13,352,790.
26	**Total expenses and disbursements** Add lines 24 and 25	16,598,707.	2,933,280.	0	14,982,857.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-6,194,977.			
b	**Net investment income** (if negative, enter -0-)		23,149,780.		
c	**Adjusted net income** (if negative, enter -0-)				

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JSA For Paperwork Reduction Act Notice, see instructions.
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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,123,011.	39,632,438.	39,632,438.
	2 Savings and temporary cash investments	8,826,904.	11,604,726.	11,604,276.
	3 Accounts receivable ▶ 1,547,792.			
	Less allowance for doubtful accounts ▶	2,408,914.	1,547,792.	1,547,792.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 8	43,427,029.	7,936,598.	5,909,389.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	165,205,090.	180,664,502.	211,270,277.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 10)	2,208,209.	1,628,355.	1,628,355.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	249,199,157.	243,014,411.	271,592,527.
Liabilities	17 Accounts payable and accrued expenses		10,231.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	10,231.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	249,199,157.	243,004,180.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	249,199,157.	243,004,180.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	249,199,157.	243,014,411.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	249,199,157.
2	Enter amount from Part I, line 27a	2	-6,194,977.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	243,004,180.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	243,004,180.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,626,820.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	15,861,704.	271,987,444.	0.058318
2012	10,686,029.	230,902,126.	0.046279
2011	10,620,238.	146,831,591.	0.072329
2010	3,810,684.	5,205,137.	0.732101
2009	510,190.	1,536,795.	0.331983

2 Total of line 1, column (d)	2	1.241010
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.248202
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	272,753,940.
5 Multiply line 4 by line 3	5	67,698,073.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	231,498.
7 Add lines 5 and 6	7	67,929,571.
8 Enter qualifying distributions from Part XII, line 4	8	14,982,857.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b		1	462,996.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	462,996.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	462,996.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 245,000.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 422,831.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	667,831.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	4,271.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	200,564.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 200,564. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,VA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL LEWIS, PH.D. Telephone no ▶ 978-494-6009

Located at ▶ P.O. BOX 46, ROUTE 602 CASANOVA, VA ZIP+4 ▶ 20139

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? — **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		1,013,918.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 12		412,723.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	228,152,031.
b	Average of monthly cash balances	1b	36,363,515.
c	Fair market value of all other assets (see instructions)	1c	12,392,007.
d	**Total** (add lines 1a, b, and c)	1d	276,907,553.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	276,907,553.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	4,153,613.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	272,753,940.
6	**Minimum investment return.** Enter 5% of line 5	6	13,637,697.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	13,637,697.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	462,996.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	462,996.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	13,174,701.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	13,174,701.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	13,174,701.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	14,982,857.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,982,857.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,982,857.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				13,174,701.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only				
b	Total for prior years 20 12 ,20 11 ,20 10				
3	Excess distributions carryover, if any, to 2014				
a	From 2009 . . . 436,744.				
b	From 2010 . . . 2,655,601.				
c	From 2011 . . . 3,288,058.				
d	From 2012 . . . 780,559.				
e	From 2013 . . . 2,325,950.				
f	Total of lines 3a through e	9,486,912.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 14,982,857.				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				13,174,701.
e	Remaining amount distributed out of corpus	1,808,156.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,295,068.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	436,744.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	10,858,324.			
10	Analysis of line 9				
a	Excess from 2010 . . . 2,655,601.				
b	Excess from 2011 . . . 3,288,058.				
c	Excess from 2012 . . . 780,559.				
d	Excess from 2013 . . . 2,325,950.				
e	Excess from 2014 . . . 1,808,156.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

EDWARD P. EVANS (DECEASED 12/31/2010)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . ▶ **3a**				13,352,790.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	51,333.	
4 Dividends and interest from securities			14	289,710.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	-2,142,428.	18	11,226,842.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a STUD FEES	900099	493,226.			
b TAX REFUND			01	91,162.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-1,649,202.		11,659,047.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 10,009,845.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] MICHAEL D. LEWIS | Date: 11-Jul-2016 | Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAURA KIELCZEWSKI	[signature]	7/6/16		P00740769
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 5 TIMES SQUARE NEW YORK, NY 10036			Phone no 212-773-3000	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs.gov/form990*

OMB No 1545-0047
2014

Name of the organization
EDWARD P. EVANS FOUNDATION

Employer identification number
25-6232129

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization EDWARD P. EVANS FOUNDATION

Employer identification number 25-6232129

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF EDWARD EVANS FIDUCIARY TRUST CO-EXECUTORS 600 5TH AVE NEW YORK, NY 10020	$ 393,885.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization EDWARD P. EVANS FOUNDATION

Employer identification number 25-6232129

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization EDWARD P. EVANS FOUNDATION

Employer identification number 25-6232129

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2014

Name of estate or trust	Employer identification number
EDWARD P. EVANS FOUNDATION	25-6232129

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	1,666,440.			1,666,440.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	1,666,440.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	43,798,274.	25,113,143.		18,685,131.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13 Capital gain distributions.	13	
14 Gain from Form 4797, Part I.	14	200,148.
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back . . . . ▶	16	18,885,279.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			1,666,440.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			18,885,279.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			6,516.
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			20,551,719.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) **or b** $3,000 . . . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less, enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,500			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,150			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33 If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38 If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SHORT TERM GAIN THRU VAR PSHIPS PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,666,440.							1,666,440.	
		LONG-TERM GAIN THRU VAR PSHIPS PROPERTY TYPE: SECURITIES				P	VAR	VAR
9,559,093.							9,559,093.	
		COLLECTIBLES 28% THRU VAR PSHIPS PROPERTY TYPE: SECURITIES				P	VAR	VAR
6,516.							6,516.	
		SECTION 1256 GAIN THRU VAR PSHIPS PROPERTY TYPE: SECURITIES				P	VAR	VAR
338,012.							338,012.	
		LOSS ON SALE OF MELROSE PROPERTY PROPERTY TYPE: REAL ESTATE				P	VAR	VAR
2,063,900.		4,206,328.					-2142428.	
		GAIN ON SALE OF OWL CREEK INVESTMENT					VAR	VAR
6,623,699.		5,182,453.					1,441,246.	
		GAIN ON SALE OF ELLIOTT INVESTMENT					VAR	VAR
8,103,564.		6,186,825.					1,916,739.	
		GAIN ON SALE OF BAY RESOURCES					VAR	VAR
12573400.		9,537,537.					3,035,863.	
		GAIN ON DISP. OF GS CAP. PARTNERS III PROPERTY TYPE: OTHER				P	VAR	VAR
47,538.							47,538.	
		LOSS ON DISP. OF GS MEZZANINE PART. III PROPERTY TYPE: OTHER				P	VAR	VAR
-188,009.							-188,009.	
		LOSS ON DISP. OF PE PARTNER FUND LP PROPERTY TYPE: OTHER				P	VAR	VAR
-28,952.							-28,952.	
		GAIN ON DISP. OF WHITEHALL ST RE VII PROPERTY TYPE: OTHER				P	VAR	VAR
143,287.							143,287.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		LOSS ON DISP. OF WHITEHALL RE VIII PROPERTY TYPE: OTHER				P	VAR	VAR
-1,518.							-1,518.	
		MFC VANGUARD TOTAL STOCK PROPERTY TYPE: SECURITIES				P	VAR	VAR
21774702.		17884012.					3,890,690.	
		MFC VANGUARD INT'L EQUITY INDEX PROPERTY TYPE: SECURITIES				P	VAR	VAR
15942228.		14999925.					942,303.	
TOTAL GAIN(LOSS)							20626820.	

EDWARD P EVANS FOUNDATION
EIN: 25-6232129
TAX YEAR ENDING 11/30/2015
RETURN ATTACHMENT, FORM 990-PF , PART IV DETAILS

Reference	PARTNERSHIP NAME	Net Short-Term Gain (Loss)	Net Long-Term Gain (Loss)	Collectibles 28% Gain (Loss)	Sec 1256 Contracts & Straddles	Total
1	GLOBAL ENDOWMENT MNGT FUND II, LP	1,384,756	3,109,541	(6,917)	254,842	**4,742,222**
2	GSCP V AIV, LP	0	150,484	0	0	**150,484**
3	GS Capital Partners III, LP	0	(41)	0	0	**(41)**
4	GS Capital Partners V, LP	0	531,005	0	0	**531,005**
5	GS Mezzanine Partners III, LP	0	(372)	0	0	**(372)**
6	GS Mezzanine Partners 2006, LP	0	(65,624)	0	0	**(65,624)**
7	GS Private Equity Partners, LP	0	(1,865)	0	0	**(1,865)**
8	GS Vintage Fund II, LP	(165)	(142,630)	0	0	**(142,795)**
9	Goldman Sachs Vintage Fund IV, LP	(2,669)	148,597	0	447	**146,376**
10	Makena Capital Splitter X, LP	85,322	2,134,770	13,433	82,723	**2,316,248**
11	Otologics, LLC	0		0	0	**0**
12	Pershing Square LP	199,196	3,673,292	0	0	**3,872,488**
13	Whitehall Street Global RE Limited P-ship 2001	0	207	0	0	**207**
14	Whitehall Street Global RE Limited P-ship V	0	0	0	0	**0**
15	Whitehall Street Global RE Limited P-ship VI	0	0	0	0	**0**
16	Whitehall Street Global RE Limited P-ship VII	0	(1,460)	0	0	**(1,460)**
17	Whitehall Street Global RE Limited P-ship VIII	0	0	0	0	**0**
18	Whitehall Street Global RE Limited P-ship IX	0	2,441	0	0	**2,441**
19	Whitehall Street Global RE Limited P-ship X	0	0	0	0	**0**

EDWARD P EVANS FOUNDATION
EIN: 25-6232129
TAX YEAR ENDING 11/30/2015
RETURN ATTACHMENT, FORM 990-PF , PART IV DETAILS

Reference	PARTNERSHIP NAME	Net Short-Term Gain (Loss)	Net Long-Term Gain (Loss)	Collectibles 28% Gain (Loss)	Sec 1256 Contracts & Straddles	Total
20	**Whitehall Street Global RE Limited P-ship XI**	0	23,300	0	0	**23,300**
21	**Whitehall Street Global RE Limited P-ship XII**	0	0	0	0	**0**
22	**Whitehall Street Global RE Limited P-ship XIII**	0	(2,552)	0	0	
Total	**TOTAL FOR ALL K-1S**	1,666,440	9,559,093	6,516	338,012	**11,570,062**
			Various sales reported separately on Schedule D			**8,781,511**
			TOTAL G/L TO FORM 990 PF, PAGE 1, LINE 7			**20,351,572**
					Section 1256 LT portion	**202,807**
					Section 1256 ST portion	**135,205**
					Section 1256 total	**338,012**

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS THRU NORTHERN TRUST CO.	289,710.	289,710.
INTEREST THRU VARIOUS PARTNERSHIPS		699,109.
DIVIDENDS THRU VARIOUS PSHIP INVESTMENTS		1,862,065.
TOTAL	289,710.	2,850,884.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STUD FEES - QUALITY ROAD HORSE	493,226.	
FY 2013 INCOME TAX REFUND	91,162.	
OTHER INCOME THRU VARIOUS PSHIPS		1,998,971.
SECTION 988 CURRENCY GAINS		228,935.
SECTION 987 CURRRENCY LOSS		-5,122.
PASSIVE INCOME THRU VARIOUS PSHIPS		269,216.
ORDINARY GAIN (FORM 4797)		62,023.
TOTALS	584,388.	2,554,023.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
DAVIS WRIGHT TREMAINE LLP	224,608.			224,608.
HURWIT & ASSOCIATES	61,050.			61,050.
HOLLAND & KNIGHT	16,379.			16,379.
SCHULTE ROTH & ZABEL	11,419.			11,419.
TOTALS	313,456.			313,456.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ERNST & YOUNG LLP	77,065.	38,532.		38,533.
OTHER ACCOUNTING FEES	25,114.	12,557.		12,557.
TOTALS	102,179.	51,089.		51,090.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT FEES	87,485.	87,485.	
OTHER PROFESSIONAL FEES	68,525.		68,525.
INVESTMENT FEES THRU VAR PSHIP		2,245,772.	
TOTALS	156,010.	2,333,257.	68,525.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX PAYMENTS	180,000.	
NYS CORPORATION TAX	3,277.	
OTHER STATE TAXES	4,722.	
FOREIGN TAXES THRU VAR PSHIPS		64,373.
TOTALS	187,999.	64,373.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
SPRING HILL FARM OPERATIONS	523,662.		
QUALITY ROAD INSURANCE	71,700.		
QUALITY ROAD BOARDING EXPENSE	74,098.		
PROGRAM EXPENSE	22,577.		22,577.
OFFICE EXPENSE	17,137.		17,137.
NYS FILING FEE	1,500.		1,500.
MEMBERSHIP DUES	725.		725.
BANK FEES	145.	145.	
OTHER EXP - THRU VARIOUS PSHIP		81,603.	
TOTALS	711,544.	81,748.	41,939.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT A	7,936,598.	5,909,389.
TOTALS	7,936,598.	5,909,389.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GLOBAL ENDOWMENT INVESTMENTS	72,340,578.	92,435,483.
MAKENA CAPITAL INVESTMENTS	75,000,000.	89,540,509.
A.W. JONES INVESTMENTS	3,892,621.	5,065,496.
BAY RESOURCES INVESTMENTS		661,758.
TACONIC INVESTMENTS	5,644,731.	7,351,917.
OWL CREEK INVESTMENT		610,590.
PERSHING SQUARE INVESTMENTS	1,757,211.	6,354,524.
EDWARD EVANS FARM, LLC	22,029,361.	9,250,000.
TOTALS	180,664,502.	211,270,277.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
RACING HORSE - QUALITY ROAD	5,000,000.	5,000,000.
LESS: ACCUMULATED DEPRECIATION	-3,417,451.	-3,417,451.
SOFTWARE	9,000.	9,000.
LESS: ACCUMULATED DEPRECIATION	-9,000.	-9,000.
WEBSITE	59,200.	59,200.
LESS: ACCUMULATED DEPRECIATION	-29,839.	-29,839.
OTHER MISC. ASSETS	16,445.	16,445.
TOTALS	1,628,355.	1,628,355.

STATEMENT A

Edward P. Evans Foundation
EIN: 25-6232129
Balance Sheet
FYE 11/30/13

ACCOUNT NAME	BEGINNING OF YEAR	END OF YEAR	
	BOOK VALUE	BOOK VALUE	FMV
CASH AND CASH EQUIVALENTS			
Northern Trust Checking	308,648	154,347	154,347
Northern Trust Savings	23,188,099	36,375,539	36,375,539
Spring Hill Farms - Cash Acct	3,612,137	3,088,475	3,088,475
E. Evans Farm, LLC - Cash Acct	14,127	14,077	14,077
TOTAL CASH	**27,123,011**	**39,632,438**	**39,632,438**
GS MM Fund	6,393,337	9,009,927	9,009,927
MFB NI Treasury Market	2,433,567	2,594,799	2,594,799
SAVINGS AND OTHER TEMP INVESTMENTS	**8,826,904**	**11,604,726**	**11,604,726**
TOTAL CASH	**35,949,915**	**51,237,164**	**51,237,164**
ACCOUNTS RECEIVABLE			
Promissory Note-Descendents	2,408,914	1,547,792	1,547,792
TOTAL A/R	**2,408,914**	**1,547,792**	**1,547,792**
INVESTMENTS - CORP STOCK			
Northern Trust Investments:			
Thomas Group Inc	4,234,015	4,234,015	3,737
MFC Vanguard Total Stock	17,884,012	-	-
MFC Vanguard Int'l Equity Index FDS	14,999,925	-	-
Altria Group	3,915,120	3,915,120	3,685,629
TOTAL NT	**41,033,071**	**8,149,135**	**3,689,366**
Goldman Sachs Investments:			
GS Private Equity Partners LP	99,050	99,050	-
GS Vintage Fund II LP	401,041	207,701	179,319.00
GS Vintage Fund IV LP	1,653,552	1,181,362	1,340,158.00
GS Capital Partners III LP	56,762	51,656	-
GS Capital Partners V LP	(189,990)	(2,000,339)	332,402.00
GS Mezzanine Partners III LP	186,409	186,409	-
GS Mezzanine Partners 2006 LP	337,390	258,699	207,266.00
Whitehall Street Real Estate LP III	(14,253)	(14,253)	-
Whitehall Street Real Estate LP V/VI	(17,178)	(17,178)	-
Whitehall Street Real Estate LP VII/VIII	(167,870)	(167,870)	-
Whitehall Street Real Estate LP IX/X	31,956	31,956	9,392.00
Whitehall Street Real Estate LP XI/XII	52,124	52,124	8,243.00
Whitehall Street Real Estate LP XIII/XIV	191,327	191,327	51,843.00
Whitehall Street Global RE LP 2001	(226,362)	(273,181)	91,400.00

STATEMENT A

Edward P. Evans Foundation
EIN: 25-6232129
Balance Sheet
FYE 11/30/15

TOTAL GS	**2,393,958**	**(212,537)**	**2,220,023**
OTHER SECURITIES	-	-	-
TOTAL INVESTMENTS - CORP STOCK	**43,427,029**	**7,936,598**	**5,909,389**
INVESTMENTS - OTHER			
Global Endowment Investments	47,340,578	72,340,578	92,435,483
Makena Capital Investments	50,000,000	75,000,000	89,540,509
A.W. Jones Investments	3,892,621	3,892,621	5,065,496
Bay Resources Investments	9,537,537	-	661,758
Elliot Investments	6,186,825	-	
Taconic Investments	5,644,731	5,644,731	7,351,917
Owl Creek Investments	5,182,453	-	610,590
Pershing Square Investments	11,184,656	1,757,211	6,354,524
Edward Evans Farm, LLC	26,235,689	22,029,361	9,250,000
TOTAL INVESTMENTS - OTHER	**165,205,091**	**180,664,502**	**211,270,277**
OTHER ASSETS - FIXED ASSETS			
Quality Road (racing horse)	5,000,000	5,000,000	5,000,000
Software	9,000	9,000	9,000
Website	32,500	59,200	59,200
TOTAL FA	**5,041,500**	**5,068,200**	**5,068,200**
ACCUMULATED DEPRECIATION & AMORTIZATION			
Accumulated Depr.-Quality Road	(2,804,951)	(3,417,451)	(3,417,451)
Accumulated Amort.-Website	(24,167)	(29,839)	(29,839)
Accumulated Dep.-Software	(7,500)	(9,000)	(9,000)
TOTAL A/D	**(2,836,618)**	**(3,456,290)**	**(3,456,290)**
TOTAL FA LESS A/D	**2,204,882**	**1,611,910**	**1,611,910**
Other misc assets	3,326	**16,445**	16,445
TOTAL ASSETS	**249,199,157**	**243,014,411**	**271,592,977**
LIABILITIES AND EQUITY			
Accounts Payable - Credit Card			-
Due to/from Trustees	-	10,231	20,231
NET ASSETS	**249,199,157**	**243,004,180.15**	**271,572,746.15**
TOTAL LIABILITIES AND EQUITY	**249,199,157**	**243,014,411**	**271,592,977**

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT EVANS P.O. BOX 46, ROUTE 602 CASANOVA, VA 20139	TRUSTEE 8.00	137,500.	0	0
WILLIAM FARISH, IV P.O. BOX 46, ROUTE 602 CASANOVA, VA 20139	TRUSTEE 8.00	137,500.	0	0
JEFFERSON TARR P.O. BOX 46, ROUTE 602 CASANOVA, VA 20139	TRUSTEE 8.00	137,500.	0	0
BARBARA BIERER P.O. BOX 46, ROUTE 602 CASANOVA, VA 20139	TRUSTEE 8.00	150,000.	0	0
CATHERINE MORAETIS P.O. BOX 46, ROUTE 602 CASANOVA, VA 20139	TRUSTEE 8.00	63,636.	0	0
MICHAEL LEWIS P.O. BOX 46, ROUTE 602 CASANOVA, VA 20139	PRESIDENT 60.00	387,782.	0	0
	GRAND TOTALS	1,013,918.	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 12

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
DAVIS WRIGHT TREMAINE LLP 1919 PENNSYLVANIA AVE NW #800 WASHINGTON, DC 20006	LEGAL	224,608.
HURWIT & ASSOCIATES 1150 WALNUT STREET NEWTON, MA 02461	LEGAL	61,050.
ERNST & YOUNG LLP 5 TIMES SQUARE NEW YORK, NY 10036	ACCOUNTING	77,065.
SCOTT HIEBERT VANDERBILT UNIV. SCHOOL OF MEDICINE NASHVILLE, TN 37212	PROFESSIONAL	50,000.
	TOTAL COMPENSATION	412,723.

ATTACHMENT 13

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MICHAEL LEWIS, PH.D.
P.O. BOX 46 RT602
CASANOVA, VA 20139
978-494-6009

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 14

Name	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
AA & MDSIF	100 Park Ave Suite 108 Rockville, MD 20850	PC	General Support	3,200,000
Albert Einstein College of Medicine	1300 Morris Park Ave. Bronx, NY 10461	PC	General Support	150,000
Allen-Chase Foundation	271 Pine Nook Rd, Deerfield, MA 01342	PC	General Support	3,750,000
Baylor College of Medicine	One Baylor Plaza Houston, TX 77030	PC	General Support	200,000
Baylor College of Medicine	One Baylor Plaza Houston, TX 77030	PC	General Support	150,000
Brigham & Womens	75 Francis Street Boston, MA 02115	PC	General Support	395,000
Cincinnati Children's Hospital Medical Center	3333 Burnet Ave MI 4900 Cincinnati, OH 45229	PC	General Support	200,000
Cincinnati Children's Hospital Medical Center	3333 Burnet Ave MI 4900 Cincinnati, OH 45229	PC	General Support	150,000
Damon Runyon - Dr Erini Papapatrou	One Exchange Plaza 55 Broadway Suite 302 New York, NY 10006	PC	General Support	150,000
Damon Runyon	One Exchange Plaza 55 Broadway Suite 302 New York, NY 10006	PC	General Support	150,000
Fred Hutchinson Cancer Research Center	1100 Fairview Ave N Seattle, WA 98109	PC	General Support	150,000
Memorial Sloan-Kettering Cancer Center	1275 York Avenue New York, NY 10065	PC	General Support	200,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 14

Name	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Memorial Sloan-Kettering Cancer Center	1275 York Avenue New York, NY 10065	PC	General Support	150,000
National Museum of Horse Racing and Hall of Fame	191 Union Avenue Saratoga Springs, NY 12866	PC	General Support	262,052
Prostate Cancer Foundation	1250 Fourth St Santa Monica, CA 90401	PC	General Support	100,000
Regents of the University of California, UCSD	1156 High Street Santa Cruz, CA 95064	PC	General Support	104,677
Regents of the University of California, UCSD	1156 High Street Santa Cruz, CA 95064	PC	General Support	200,000
Regents of the University of California, UCSF	1156 High Street Santa Cruz, CA 95064	PC	General Support	150,000
The Cleveland Clinic Foundation	9500 Euclid Avenue No JJ19 Cleveland, OH 44195	PC	General Support	150,000
The Mass General Hospital	125 Nashua Street Suite 540 Boston, MA 02114	PC	General Support	200,000
University of Arkansas for Medical Sciences	4301 W Markham St Little Rock, AR 72205	GOV	General Support	75,000
University of Chicago	5801 S Ellis Ave Chicago, IL 60637	PC	General Support	200,000
University of Chicago	5801 S Ellis Ave Chicago, IL 60637	PC	General Support	150,000
University of Kentucky	Sturgill Philanthropy Bldg Lexington, KY 40506	GOV	General Support	500,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 14

Name	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
University of Michigan	500 S. State St Ann Arbor, MI 48105	GOV	General Support	200,000
University of Pennsylvania	3451 Walnut Street Suite 305 Philadelphia, PA 19104	PC	General Support	200,000
University of Rochester	PO Box 270032 300 East River Rd Rochester, NY 14627	PC	General Support	118,717
University of Texas Health Science Center at San Antonio	7703 Floyd Curl Dr. San Antonio, TX 78229	GOV	General Support	150,000
Vanderbilt University	2301 Vanderbilt Place Nashville, TN 37235	PC	General Support	433,594
Vanderbilt University	2301 Vanderbilt Place Nashville, TN 37235	PC	General Support	150,000
Vanderbilt University	2301 Vanderbilt Place Nashville, TN 37235	PC	General Support	513,750
Washington University	1 Brookings Dr St. Louis, MO 63130	PC	General Support	150,000
Yale University	P.O. Box 2038 New Haven, CT 06521	PC	General Support	50,000
Yale University	P.O. Box 2038 New Haven, CT 06521	PC	General Support	150,000
Regents of the University of Colorado	1800 Grant St #800 Denver, CO 80203	PC	General Support	150,000
			Total	**13,352,790**