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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
Bruce Lindorf Memorial Foundation

A Employer identification number
23-7061702

Number and street (or P O box number if mail is not delivered to street address)
c/o 51 West Center 604

Room/suite

B Telephone number (see instructions)
(801) 426-0633

City or town, state or province, country, and ZIP or foreign postal code
Orem, UT 84057

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,059,400

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	169,115			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	156,579	156,579	156,579	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ________				
	7	Capital gain net income (from Part IV, line 2)		220,687		
	8	Net short-term capital gain			144,921	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	325,694	377,266	301,500	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,898			80,898
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,220			3,220
	b	Accounting fees (attach schedule)	2,405			2,405
	c	Other professional fees (attach schedule)	9,185			9,185
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,531	263		4,077
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	44,829	44,829	44,829	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	148,068	45,092	44,829	99,785
	25	Contributions, gifts, grants paid	226,040			226,040
	26	**Total expenses and disbursements.** Add lines 24 and 25	374,108	45,092	44,829	325,825
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-48,414			
	b	**Net investment income** (if negative, enter -0-)		332,174		
	c	**Adjusted net income** (if negative, enter -0-)			256,671	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	50,429	159,974	159,974
	2	Savings and temporary cash investments	615,741	415,429	415,429
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	3,375,861	3,640,185	3,483,997
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,042,031	4,215,588	4,059,400
Liabilities	17	Accounts payable and accrued expenses	7,840	9,123	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	7,840	9,123	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,034,191	4,206,465	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,034,191	4,206,465	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,042,031	4,215,588	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,034,191
2	Enter amount from Part I, line 27a	2	-48,414
3	Other increases not included in line 2 (itemize) ▶ ______	3	220,688
4	Add lines 1, 2, and 3	4	4,206,465
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,206,465

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	220,687
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	144,921

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	207,148	4,602,881	0 045004
2012	276,898		0 000000
2011	134,720	3,627,775	0 037136
2010	92,200	3,067,635	0 030056
2009	125,919	3,361,239	0 037462

2	**Total** of line 1, column (d).	2	0 149658
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 029932
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,042,124
5	Multiply line 4 by line 3.	5	120,989
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,322
7	Add lines 5 and 6.	7	124,311
8	Enter qualifying distributions from Part XII, line 4.	8	325,825

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,322
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,322
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,322
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	62
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,616
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,616 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GREGORY GRAUL Telephone no ▶(801) 426-4366

Located at ▶51 West Center 604 Orem UT ZIP+4 ▶84057

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RONALD S LINDORF 51 W Center 604 Orem, UT 84057	President 5 00	0	0	0
TERRI LINDORF 51 W Center 604 Orem, UT 84057	Secretary 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,482,892
b	Average of monthly cash balances	1b	620,787
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,103,679
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,103,679
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,555
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,042,124
6	**Minimum investment return.** Enter 5% of line 5	6	202,106

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	202,106
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,322		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,322
3	Distributable amount before adjustments Subtract line 2c from line 1			3	198,784
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	198,784
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	198,784

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	325,825
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	325,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,322
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	322,503

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				198,784
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			17,464	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 134,720				
d From 2012. 77,286				
e From 2013.				
f Total of lines 3a through e.	212,006			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 325,825				
a Applied to 2013, but not more than line 2a			17,464	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				198,784
e Remaining amount distributed out of corpus	109,577			
5 Excess distributions carryover applied to 2014				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	321,583			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	321,583			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 134,720				
c Excess from 2012. . . . 77,286				
d Excess from 2013. . . .				
e Excess from 2014. . . . 109,577				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RONALD LINDORF
51 West Center 604
Orem, UT 84057
(801) 426-4366

b The form in which applications should be submitted and information and materials they should include

BY MAIL ONLY

c Any submission deadlines

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRINCIPALLY FUNDS LYME DISEASE RESEARCH AND EDUCATION, ALSO SUPPORTING EDUCATIONAL INSTITUTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				226,040
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					

13 **Total.** Add line 12, columns (b), (d), and (e). 13

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
STEVEN K HORTIN		2016-08-11		

Firm's name ▶ STEVEN K HORTIN CPA PC

Firm's EIN ▶

Firm's address ▶ 1521 N Technology Way Orem, UT 84097

Phone no (801) 374-8740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,039 shares Control 4	D	2009-06-01	2014-12-04
9,732 shares Skull Candy	D	2008-03-01	2014-12-08
stmt 1 Schwab 9597-6405	P	2015-01-01	2015-11-30
stmt 2 Schwab 3148-8379	P	2015-01-01	2015-11-30
Pimco ETF capital gain distributions	P	2014-01-01	2015-11-30
JP Morgan capital gain distributions	P	2014-01-01	2015-11-30
MS057862-164 caoital gain distributions	P	2014-01-01	2015-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,762	0	16,448	29,314
86,991	0	44,767	42,224
1,114,419	0	1,012,810	101,609
966,183	0	922,871	43,312
3,097	0	0	3,097
1,123	0	0	1,123
8	0	0	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	29,314
0	0	0	42,224
0	0	0	101,609
0	0	0	43,312
0	0	0	3,097
0	0	0	1,123
0	0	0	8

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
LDS Church Mission Funds 47 E SO TEMPLE ST SALT LAKE CITY, UT 84150		PC501(c)(3)	Charitable	49,000
JDRF 132 S 600 E SALT LAKE CITY, UT 84102		PC501(c)(3)	ARTS	15,000
Brigham Young University A-41 ASB Provo, UT 84602		501(c)(3)	Educational	23,900
UTAH VALLEY UNIVERSITY 800 W UNIVERSITY PKWY OREM, UT 84058		UNIV501(c)(3)	Educational	3,300
NATIONAL MULTIPLE SCLEROSIS 1440 FOOTHILL DR STE 200 SALT LAKE CITY, UT 84108		501(c)(3)	Health	500
SOUTHERN UTAH UNIVERSITY 351 W UNIVERSITY CEDAR CITY, UT 84720		UNIV501(c)(3)	Educational	5,400
National MS Society 6364 S Highland Dr Ste 101 Salt Lake City, UT 84121		PC501(c)(3)	Charitable	500
CHARITY VISION 1821 N UNIVERSITY PKWY PROVO, UT 84604		PC501(c)(3)	International health care	100,000
Lincoln Memorial University 6965 Cumberland Gap Pkwy Harrogate, TN 37752		PC501(c)(3)	Education	5,000
Spanish Fork Jr High 600 S 820 E Spanish Fork, UT 84660		PC501(c)(3)	Educational	1,500
BYU-Idaho 525 E Center St Rexburg, ID 83460		PC501(c)(3)	Lyme Awareness	1,915
Boy Scouts of America 748 N 1340 W Orem, UT 84057		PC501(c)(3)	Charitable	100
				0
Lyme Disease Research PO Box 5658 Marysville, CA 95901		PC501(c)(3)	medical research	19,925
Total . . . . ▶ 3a				226,040

TY 2014 Other Expenses Schedule

Name: Bruce Lindorf Memorial Foundation

EIN: 23-7061702

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment cust fees	44,829	44,829	44,829	

TY 2014 Other Increases Schedule

Name: Bruce Lindorf Memorial Foundation

EIN: 23-7061702

Description	Amount
CAPITAL GAINS	220,688

TY 2014 Taxes Schedule

Name: Bruce Lindorf Memorial Foundation

EIN: 23-7061702

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	3,191			
Foreign taxes	263	263		
Supplies	3,105			3,105
Travel	131			131
Research	841			841

BLMF 23-7061702

Statement #1 Charles Schwab 9597-6405

Realized capital gain/loss detail

Dec 1, 2014 through Novemeber 30, 2015

Symbol	Name	Sold/ Closed	Bought		Shares	Proceeds	Cost Basis	Gain (Loss)
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	100	894	460	434
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	100	895	460	435
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	500	4,477	2,300	2,177
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	100	895	460	435
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	100	895	460	435
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	200	1,788	920	868
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	100	895	460	435
SKUL	SKULLCANDY INC	12/8/2014		7/18/2013	100	895	460	435
KBE	SPDR S&P BANK ETF	8/21/2015		6/30/2015	412	13,996	14,982	(986)
XES	SPDR S&P OIL & GAS EQUI	3/16/2015		10/2/2014	195	4,643	7,556	(2,912)
XES	SPDR S&P OIL & GAS EQUI	12/3/2014		10/2/2014	455	13,399	17,631	(4,232)
XOP	SPDR S&P OIL & GAS EXPL	8/31/2015		8/4/2015	579	22,191	21,537	654
XOP	SPDR S&P OIL & GAS EXPL	5/8/2015		4/8/2014	199	10,422	14,391	(3,969)
XOP	SPDR S&P OIL & GAS EXPL	5/1/2015		4/8/2014	71	3,890	5,134	(1,244)
XOP	SPDR S&P OIL & GAS EXPL	6/30/2015	Hide Lots		303	14,142	13,560	582
XOP	SPDR S&P OIL & GAS EXPL	12/3/2014	Hide Lots		640	32,471	44,785	(12,314)
KRE	SPDR S&P REGIONAL BKIN	3/2/2015		1/28/2015	1,100	44,536	40,700	3,836
XRT	SPDR S&P RETAIL ETF	4/30/2015		1/30/2015	280	27,112	26,176	936
XSD	SPDR S&P SEMICONDUCT(	3/2/2015		10/13/2014	139	12,511	8,654	3,857
XSD	SPDR S&P SEMICONDUCT(	12/3/2014		10/13/2014	326	25,331	20,297	5,034
EPI	WISDOMTREE INDIA EARN	5/4/2015		3/6/2015	578	12,666	13,616	(950)
						1,247,172	1,074,025	173,147
	Sale of donated securities							
	Control 4				3,039	45,762	16,448	29,314
	Skull Candy				9,732	86,991	44,767	42,223
						132,753	61,215	71,538
	Sale of investment securities					1,114,419	1,012,810	101,609

BLMF 23-7061702

Statement 2 -Charles Schwab 3148-8379

Realized capital gain/loss detail

Dec 1, 2014 through Novemeber 30, 2015

Symbol	Name	Sold/ Closed	Bought	Shares	Proceeds	Cost Basis	Gain (Loss)
HDGE	ADVISORSHARES TRUS	12/3/2014	4/16/2013	200	2,272	3,548	(1,275)
HDGE	ADVISORSHARES TRUS	12/3/2014	4/16/2013	253	2,874	4,488	(1,613)
AMLP	ALPS ALERIAN MLP ETI	9/30/2015	Hide Lots	7535	92,784	126,344	(33,559)
NLY	ANNALY CAPITAL MGN	12/3/2014	4/7/2011	520	6,008	9,037	(3,030)
DJP	BARCLAYS BANK IPATH	12/3/2014	7/16/2014	236	7,614	8,942	(1,329)
BLW	BLACKROCK LTD DURA	8/25/2015	11/18/2013	1523	21,874	25,459	(3,585)
BLW	BLACKROCK LTD DURA	12/3/2014	11/18/2013	100	1,588	1,672	(84)
BLW	BLACKROCK LTD DURA	12/3/2014	11/18/2013	86	1,365	1,438	(72)
BTZ	BLKROCK CR ALLO INC	12/3/2014	12/13/2011	93	1,247	1,122	124
BTZ	BLKROCK CR ALLO INC	12/3/2014	12/13/2011	100	1,341	1,207	134
BTZ	BLKROCK CR ALLO INC	12/3/2014	12/13/2011	100	1,341	1,207	134
BTZ	BLKROCK CR ALLO INC	12/3/2014	12/13/2011	300	4,022	3,621	401
CIM	CHIMERA INVESTMEN	12/3/2014	6/7/2011	2156	7,239	7,956	(717)
CIM	CHIMERA INVT CORP N	4/7/2015	6/7/2011	0.4	6	7	(1)
EVG	EATON VANCE SHT DU	12/3/2014	2/24/2009	293	4,218	3,554	664
EVG	EATON VANCE SHT DU	2/11/2015	2/24/2009	2000	28,714	24,258	4,457
EVG	EATON VANCE SHT DU	12/3/2014	2/24/2009	300	4,319	3,639	680
EVG	EATON VANCE SHT DU	2/23/2015	Hide Lots	2855	41,084	36,578	4,507
TLT	ISHARES 20+ YR TREAS	7/31/2015	5/18/2015	1441	176,834	172,363	4,472
HDV	ISHARES CORE HIGH DI	5/18/2015	8/19/2011	306	23,676	14,906	8,769
FLOT	ISHARES ETF FLOATINC	12/3/2014	9/18/2014	586	29,672	29,769	(97)
NEAR	ISHARES ETF SHORT M	12/3/2014	9/18/2014	300	15,031	15,041	(10)
NEAR	ISHARES ETF SHORT M	12/3/2014	9/18/2014	294	14,731	14,740	(9)
CSJ	ISHARES TR BOND 1-3	12/3/2014	8/18/2009	210	22,108	21,721	387
HDV	ISHARES TR CORE HIGH	12/3/2014	8/19/2011	37	2,884	1,802	1,082
CRED	ISHARES TR CORE US C	12/3/2014	5/6/2009	132	14,622	12,409	2,214
PFF	ISHARES U S PFD ETF U	12/3/2014	5/6/2010	811	32,082	28,867	3,215
PFF	ISHARES U.S. PREFERRI	5/18/2015	5/6/2010	855	33,982	30,433	3,548
MINT	PIMCO ENHANCED SHI	5/18/2015	Hide Lots	2037	206,238	206,782	(544)
MINT	PIMCO EXCH TRADED I	12/3/2014	10/9/2012	300	30,375	30,454	(79)
MINT	PIMCO EXCH TRADED I	12/3/2014	10/9/2012	100	10,125	10,151	(26)
MINT	PIMCO EXCH TRADED I	12/3/2014	10/9/2012	57	5,771	5,786	(15)
TBF	PROSHARES SHORT ET	12/3/2014	10/3/2014	319	8,416	8,727	(311)
SDY	SPDR S&P DIVIDEND E	12/3/2014	5/7/2009	465	37,637	18,588	19,049
SDY	SPDR S&P DIVIDEND E	2/27/2015	5/7/2009	407	32,348	16,269	16,079
SDY	SPDR S&P DIVIDEND E	2/27/2015	5/7/2009	100	7,948	3,997	3,951
SDY	SPDR S&P DIVIDEND E	2/27/2015	5/7/2009	100	7,948	3,997	3,951
SDY	SPDR S&P DIVIDEND E	2/27/2015	5/7/2009	100	7,948	3,997	3,951
SDY	SPDR S&P DIVIDEND E	2/27/2015	5/7/2009	100	7,948	3,997	3,951
SDY	SPDR S&P DIVIDEND E	2/27/2015	5/7/2009	100	7,948	3,997	3,951
					966,183	922,871	43,313

Pimco ETF capital gain distributions	3,097
	46,410

BLMF 23-7061702

Statement #1 Charles Schwab 9597-6405

Realized capital gain/loss detail

Dec 1, 2014 through Novemeber 30, 2015

Symbol	Name	Sold/ Closed	Bought	Shares	Proceeds	Cost Basis	Gain (Loss)
AMLP	ALPS ALERIAN MLP ETF	8/24/2015	8/5/2015	336	4,619	4,936	(317)
AMLP	ALPS ALERIAN MLP ETF	9/25/2015	8/5/2015	690	8,936	10,136	(1,199)
AAPL	APPLE INC	12/3/2014	4/5/2013	163	18,860	9,850	9,011
AAPL	APPLE INC	12/2/2014	4/5/2013	97	11,151	5,861	5,289
CTRL	CONTROL4 CORP	12/4/2014	Hide Lots	100	1,505	541	964
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	100	1,505	541	964
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	400	6,019	2,165	3,854
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	200	3,010	1,082	1,927
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	39	587	211	376
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	100	1,505	541	964
CTRL	CONTROL4 CORP	12/4/2014	Hide Lots	1,400	21,099	7,577	13,522
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	100	1,505	541	964
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	500	7,524	2,706	4,818
CTRL	CONTROL4 CORP	12/4/2014	5/19/2014	100	1,505	541	964
XLE	ENERGY SELECT SECTOR SI	10/28/2015	6/3/2014	214	14,372	20,433	(6,061)
TLT	ISHARES 20+ YR TREASURY	7/31/2015	5/18/2015	287	35,212	34,336	876
FXI	ISHARES CHINA LARGE-CAI	4/6/2015	3/6/2015	330	15,268	13,607	1,661
EEM	ISHARES MSCI EMRG MKT	3/6/2015	12/1/2014	453	17,771	18,503	(732)
EEM	ISHARES MSCI EMRG MKT	12/3/2014	12/1/2014	1,058	43,263	43,215	49
EWW	ISHARES MSCI MEXICO ETF	12/1/2014	1/6/2014	491	31,315	32,310	(995)
IGV	ISHARES NORTH AMERICAI	12/3/2014	9/3/2014	821	76,119	73,066	3,053
IGV	ISHARES NORTH AMERICAI	4/2/2015	9/3/2014	351	33,694	31,238	2,457
IYW	ISHARES TRUST TECHNOLC	12/3/2014	9/28/2010	17	1,805	989	816
IYW	ISHARES TRUST TECHNOLC	12/3/2014	9/28/2010	100	10,617	5,816	4,801
IYW	ISHARES TRUST TECHNOLC	12/3/2014	9/28/2010	100	10,617	5,816	4,801
IYW	ISHARES TRUST TECHNOLC	12/3/2014	Hide Lots	300	31,857	17,821	14,036
IAI	ISHARES US BROKER DEALI	12/3/2014	12/1/2014	1,071	44,172	43,212	960
IAI	ISHARES US BROKER DEALI	2/2/2015	12/1/2014	225	8,768	9,078	(311)
IAI	ISHARES US BROKER DEALI	1/28/2015	12/1/2014	234	9,070	9,441	(372)
IHF	ISHARES US HEALTHCARE I	12/3/2014	11/20/2012	693	81,269	45,496	35,774
IAK	ISHARES US INSURANCE ET	9/29/2015	9/1/2015	98	4,690	4,767	(76)
IAK	ISHARES US INSURANCE ET	9/30/2015	9/1/2015	293	14,225	14,251	(27)
IYR	ISHARES US REAL ESTATE E	8/4/2015	4/30/2015	302	22,544	22,799	(255)
IYT	ISHARES US TRANSN AVG T	12/3/2014	10/1/2014	288	47,306	42,483	4,823
IYT	ISHARES US TRANSN AVG T	1/30/2015	10/1/2014	123	19,324	18,144	1,180
PBJ	POWERSHARES DYN FOOD	11/16/2015	9/3/2014	549	17,600	15,867	1,733
PBJ	POWERSHS EXCH TRAD FD	12/3/2014	9/3/2014	100	3,056	2,890	165
PBJ	POWERSHS EXCH TRAD FD	12/3/2014	9/3/2014	1,607	49,076	46,444	2,631
PBJ	POWERSHS EXCH TRAD FD	12/3/2014	9/3/2014	193	5,897	5,578	319
QQQ	POWERSHS QQQ TRUST SE	12/3/2014	Hide Lots	779	82,089	48,523	33,566
XLE	SECTOR SPDR ENGY SELEC	12/3/2014	6/3/2014	501	40,902	47,835	(6,933)
XLB	SECTOR SPDR MATERIALS I	12/1/2014	Hide Lots	1,268	61,642	59,051	2,591
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	136	1,216	626	591
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	362	3,238	1,665	1,573
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	49	438	225	213
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	100	894	460	434
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	100	894	460	434
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	6,818	60,918	31,363	29,555
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	200	1,789	920	869
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	300	2,683	1,380	1,303
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	100	894	460	434
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	200	1,788	920	868
SKUL	SKULLCANDY INC	12/8/2014	7/18/2013	67	600	308	292