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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private FoundationDo not enter social security numbers on this form as it may be made public.  
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OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning 12/1/2014, and ending 11/30/2015

Name of foundation <b>SC MORROW FBO THE SALVATION ARMY</b>			A Employer identification number <b>22-6905316</b>	
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b>		State <b>NC</b>	ZIP code <b>27101-3818</b>	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 859,105</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,087	16,869		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,355			
	b Gross sales price for all assets on line 6a <b>276,246</b>				
	7 Capital gain net income (from Part IV, line 2)		4,355		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	21,442	21,224	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	9,821	7,366		2,455
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,176			1,176
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,979	446		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,379	1,379		
	24 Total operating and administrative expenses. Add lines 13 through 23	17,355	9,191	0	3,631
	25 Contributions, gifts, grants paid	45,000			45,000
26 Total expenses and disbursements. Add lines 24 and 25	62,355	9,191	0	48,631	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-40,913				
b Net investment income (if negative, enter -0-)		12,033			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		29	29
	2	Savings and temporary cash investments . . . . .	33,772	34,344	34,344
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)		27,571	36,100
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
Liabilities	11	Investments—land, buildings, and equipment, basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	865,714	796,228	788,632
	14	Land, buildings, and equipment basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	15	Other assets (describe ▶ . . . . .)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	899,486	858,172	859,105
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds . . . . .	899,486	858,172	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	899,486	858,172	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	899,486	858,172	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	899,486
2	Enter amount from Part I, line 27a . . . . .	2	-40,913
3	Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund Timing Difference</u> . . . . .	3	44
4	Add lines 1, 2, and 3 . . . . .	4	858,617
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u> . . . . .	5	445
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	858,172

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	4,355
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
2009			0.000000

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.000000
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.000000
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0
<b>7</b> Add lines 5 and 6	<b>7</b>	0
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	0

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, cl here <input type="checkbox"/> and enter 1 of Part I, line 27b	<b>1</b>	241
<b>c</b>	All other domestic foundations enter 2 of line 27b. Exempt foreign organizations enter 4 Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	241
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0	<b>4</b>	
<b>5</b>	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	241
<b>6</b>	Credits/Payments:		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	2,486
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	2,486
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	0
<b>10</b>	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	2,245
<b>11</b>	Enter the amount of line 10 to be. Credited to 2015 estimated tax <b>241</b> Refunded	<b>11</b>	2,004

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or participate or intervene in any political campaign	<b>Yes</b>	<b>No</b>
<b>1a</b>			X
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (Instructions for the definition)	<b>1b</b>	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b>	Did the foundation file Form 1120-POL for this year	<b>1c</b>	X
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ (2) On foundation managers \$		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax in on foundation managers \$		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS If "Yes," attach a detailed description of the activities.	<b>2</b>	X
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<b>3</b>	X
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year	<b>4a</b>	X
<b>b</b>	If "Yes," has it filed a tax return on Form 990-T for this year	<b>4b</b>	N/A
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year If "Yes," attach the statement required by General Instruction T.	<b>5</b>	X
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory director conflict with the state law remain in the governing instrument	<b>6</b>	X
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>7</b>	X
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) SC		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>8b</b>	X
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4940(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV "Yes," complete Part XIV	<b>9</b>	X
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>10</b>	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . .	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	9,821	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		
.....		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b> .....		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE .....	
.....	
2 .....	
.....	
3 .....	
.....	
4 .....	
.....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE .....	
.....	
2 .....	
.....	
All other program-related investments See instructions	
3 NONE .....	
.....	
<b>Total. Add lines 1 through 3</b> .....	▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	893,158
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	33,292
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	926,450
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	926,450
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	13,897
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	912,553
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	45,628

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	45,628
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . . <b>2a</b>	241	
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . . <b>2b</b>		
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	241
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	45,387
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	45,387
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	45,387

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	48,631
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	48,631
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	48,631

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				45,387
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			44,351	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014.				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 48,631				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .			44,351	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				4,280
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				41,107
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
<b>b</b> 85% of line 2a . . . . .				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				0
<b>(4)</b> Gross investment income . . . . .				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	45,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . . .					
4	Dividends and interest from securities . . . . .			14	17,087	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	4,355	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .		0		21,442	0
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	21,442

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of.**

**(1) Cash**

**(2) Other assets**

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

**(6) Performance of services or membership or fundraising solicitations**

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.

2/4/2016

▶ SVP Wells Fargo Bank N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Allen

Date

2/4/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
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Phone no	412-355-6000
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Form 990.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

THE SALVATION ARMY

Street

POST OFFICE DRAWER 241808

City

CHARLOTTE

State

NE

Zip Code

28217

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

45,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions									
										20,282											
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Capital Gains/Losses			Other sales					
										Basis and Expenses			Net Gain or Loss			Other sales					
										Gross Sales	276,246	0	271,891	0	4,355	0					
1	X	AQR MANAGED FUTURES STI	00203H859		1/22/2015	10/27/2015	1,541	1,541							0	0					
2	X	AQR MANAGED FUTURES STI	00203H859		9/12/2014	9/12/2015	5,746	5,381							0	365					
3	X	INVESCO INTL GROWTH-Y #8	008882532		7/21/2015	7/21/2015	11,030	11,453							0	-423					
4	X	ARTISAN MID CAP FUND-INS	04314H600		9/18/2015	9/18/2015	1,040	1,091							0	-51					
5	X	ARTISAN MID CAP FUND-INS	04314H600		9/12/2014	9/18/2015	591	614							0	-23					
6	X	CREDIT SUISSE COMM RET S	22544R305		9/13/2011	7/21/2015	1,776	2,995							0	-1,219					
7	X	CREDIT SUISSE COMM RET S	22544R305		10/24/2011	7/21/2015	1,487	2,314							0	-827					
8	X	CREDIT SUISSE COMM RET S	22544R305		2/14/2012	7/21/2015	1,434	2,190							0	-756					
9	X	CREDIT SUISSE COMM RET S	22544R305		2/6/2012	7/21/2015	1,089	1,677							0	-588					
10	X	CREDIT SUISSE COMM RET S	22544R305		9/5/2014	7/21/2015	8,304	10,801							0	-2,497					
11	X	CREDIT SUISSE COMM RET S	22544R305		8/31/2011	7/21/2015	718	1,243							0	-525					
12	X	CREDIT SUISSE COMM RET S	22544R305		2/11/2013	7/21/2015	301	443							0	-142					
13	X	DODGE & COX INCOME FDCQ	256210105		7/21/2015	9/18/2015	1,984	1,987							0	-3					
14	X	DODGE & COX INCOME FDCQ	256210105		7/21/2015	10/6/2015	887	899							0	-11					
15	X	DREYFUS EMG MKT DEBT LO	261980494		7/21/2015	7/21/2015	2,895	3,533							0	-638					
16	X	DREYFUS EMG MKT DEBT LO	261980494		12/17/2010	11/20/2015	2,912	3,833							0	-921					
17	X	DREYFUS EMG MKT DEBT LO	261980494		2/14/2012	11/20/2015	2,046	2,691							0	-645					
18	X	DREYFUS EMG MKT DEBT LO	261980494		4/20/2012	11/20/2015	442	580							0	-138					
19	X	AQR MANAGED FUTURES STI	00203H859		1/22/2015	9/18/2015	783	784							0	-1					
20	X	AQR MANAGED FUTURES STI	00203H859		7/21/2015	10/6/2015	1,120	1,126							0	-6					
21	X	DREYFUS EMG MKT DEBT LO	261980494		7/12/2013	11/20/2015	2,913	3,741							0	-828					
22	X	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	9/18/2015	4,516	4,646							0	-130					
23	X	T. ROWE PRICE BLUE CHIP GF	77954Q106		7/21/2015	9/18/2015	3,858	4,094							237	1					
24	X	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012	12/02/2015	3,897	3,897							0	0					
25	X	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012	9/18/2015	391	396							0	-5					
26	X	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012	10/27/2015	6,450	6,596							0	-146					
27	X	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	9/18/2015	1,694	1,732							0	-38					
28	X	FID ADV EMER MKTS INC-CL	315920702		10/11/2013	9/18/2015	980	1,032							0	-52					
29	X	FID ADV EMER MKTS INC-CL	315920702		6/30/2015	10/6/2015	473	502							0	-29					
30	X	T. ROWE PRICE BLUE CHIP GF	77954Q106		7/21/2015	11/10/2015	4,064	4,105							0	-41					
31	X	JP MORGAN MID CAP VALUE	339128100		7/21/2015	9/18/2015	1,473	1,559							0	-86					
32	X	MERGER FUND-INST #301	589509207		1/23/2014	12/02/2015	1,026	1,057							0	-31					
33	X	MERGER FUND-INST #301	589509207		2/11/2013	12/02/2015	952	965							0	-13					
34	X	MERGER FUND-INST #301	589509207		6/11/2012	12/02/2015	220	223							0	-3					
35	X	MERGER FUND-INST #301	589509207		9/13/2011	12/02/2015	2,288	2,310							0	-22					
36	X	T. ROWE PRICE BLUE CHIP GF	77954Q106		7/21/2015	11/10/2015	376	378							0	-2					
37	X	MERGER FUND-INST #301	589509207		9/13/2011	9/18/2015	464	470							0	-6					
38	X	T. ROWE PRICE INST FLOAT R	77958B402		9/12/2014	8/28/2015	1,327	1,349							0	-22					
39	X	MERGER FUND-INST #301	589509207		9/13/2011	10/27/2015	989	1,003							0	-14					
40	X	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	12/02/2015	873	886							0	-13					
41	X	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	9/18/2015	149	161							0	-12					
42	X	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	10/6/2015	858	920							0	-62					
43	X	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	10/27/2015	2,560	2,726							0	-166					
44	X	NEUBERGER BERMAN LONG	64128R608		1/22/2015	9/18/2015	1,323	1,353							0	-30					
45	X	NEUBERGER BERMAN LONG	64128R608		1/22/2015	10/6/2015	502	516							0	-14					
46	X	NUVEEN HIGH YIELD MUNI BI	67065Q772		4/24/2014	12/19/2014	15,000	14,312							0	688					
47	X	PIMCO FOREIGN BD FD USD	693390882		6/26/2007	6/10/2015	5,531	5,240							0	291					
48	X	PIMCO FOREIGN BD FD USD	693390882		3/24/2009	6/10/2015	1,116	952							0	164					
49	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/8/2014	1/20/2015	539	538							0	1					
50	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/8/2014	9/18/2015	472	472							0	0					
51	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/8/2014	10/27/2015	8,269	8,247							0	22					
52	X	ROBECO BP LNG/SHRT RES-I	74925K581		9/12/2014	12/02/2015	898	908							0	-10					
53	X	ROBECO BP LNG/SHRT RES-I	74925K581		9/12/2014	12/02/2015	3,413	3,450							0	-37					
54	X	T. ROWE PRICE INST FLOAT R	77958B402		1/23/2014	8/28/2015	5,012	5,157							0	-145					
55	X	BOSTON P LNG/SHRT RES-IN	74925K581		9/12/2014	9/18/2015	302	303							0	-1					
56	X	T. ROWE PRICE INST FLOAT R	77958B402		1/23/2014	9/18/2015	110	114							0	-4					
57	X	SPDR DJ WILSHIRE INTERNA	78463X863		9/10/2014	12/02/2015	1,945	1,980							0	-35					
58	X	SPDR DJ WILSHIRE INTERNA	78463X863		7/21/2015	9/18/2015	117	128							0	-11					
59	X	SPDR DJ WILSHIRE INTERNA	78463X863		7/21/2015	10/6/2015	933	982							0	-49					
60	X	SPDR DJ WILSHIRE INTERNA	78463X863		9/10/2014	10/6/2015	568	616							0	-48					
61	X	TEMPLETON FOREIGN FD - A	880196506		9/12/2014	7/21/2015	10,612	12,476							0	-1,864					
62	X	TEMPLETON FOREIGN FD - A	880196506		10/23/2014	9/18/2015	594	696							0	-102					
63	X	VANGUARD REIT VIPER	922908553		10/9/2013	1/20/2015	696	616							0	180					
64	X	VANGUARD REIT VIPER	922908553		9/10/2014	1/20/2015	1,391	1,211							0	180					
65	X	VANGUARD REIT VIPER	922908553		12/17/2010	1/20/2015	3,217	1,849							0	1,368					
66	X	VANGUARD REIT VIPER	922908553		7/21/2015	9/18/2015	1,530	1,572							0	-42					
67	X	VANGUARD REIT VIPER	922908553		7/21/2015	10/6/2015	1,637	1,651							0	-14					
68	X	WF ADV INDEX FUND-ADMIN	94975G686		9/12/2014	12/02/2015	452	454							0	-2					
69	X	WF ADV INDEX FUND-ADMIN	94975G686		9/12/2014	7/21/2015	23,259	22,098							0	1,161					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Long Term CG Distributions		Short Term CG Distributions		Amount		Totals									
						20,282		Capital Gains/Losses									
								Other sales									
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
70	WF ADV INDEX FUND-ADMIN	94975G686			10/23/2014		7/21/2015	5,683	5,312					0	0	371	
71	WF ADV C & B LARGE CAP VA	94975J268			7/21/2015		9/18/2015	3,363	3,645				283	0	1		
72	WF ADV C & B LARGE CAP VA	94975J268			6/30/2015		10/6/2015	819	896					0	0	-77	
73	WF ADV C & B LARGE CAP VA	94975J268			6/30/2015		11/10/2015	2,643	2,754					0	0	-111	
74	WFA CORE BD FDI #944	94975J581			9/12/2014		12/07/2015	583	566					0	0	17	
75	WFA CORE BD FDI #944	94975J581			7/21/2015		9/18/2015	2,118	2,105					0	0	13	
76	WFA CORE BD FDI #944	94975J581			9/12/2014		10/6/2015	1,381	1,358					0	0	23	
77	WELLS FARGO ADV SP S/C VI	94975P447			9/12/2014		9/18/2015	932	1,127					0	0	-195	
78	WELLS FARGO ADV EMG MK	94975P751			9/12/2014		7/21/2015	6,328	7,188					0	0	-860	
79	WELLS FARGO ADV EMG MK	94975P751			1/22/2015		11/10/2015	6,045	6,886					0	0	-841	
80	WELLS FARGO ADV EMG MK	94975P751			9/12/2014		11/10/2015	11,618	14,509					0	0	-2,891	
81	WELLS FARGO ADV INTL BON	9498D582			9/12/2014		9/10/2015	6,314	7,051					0	0	-737	
82	WELLS FARGO ADV HI INC-IN	949917538			9/12/2014		12/07/2015	796	851					0	0	-55	
83	WELLS FARGO ADV HI INC-IN	949917538			9/12/2014		8/28/2015	12,730	14,102					0	0	-1,372	
84	WELLS FARGO ADV HI INC-IN	949917538			12/19/2014		9/18/2015	283	304					0	0	-11	
85	WELLS FARGO ADV HI INC-IN	949917538			9/12/2014		12/07/2015	5,687	5,700					0	0	-13	
86	WF ADV SHORT-TERM BOND	949917652			9/12/2014		7/21/2015	5,195	5,207					0	0	-12	
87	WF ADV SHORT-TERM BOND	949917652			9/12/2014		9/18/2015	1,389	1,392					0	0	-3	
88	WF ADV SHORT-TERM BOND	949917652			9/12/2014		10/6/2015	748	749					0	0	-3	
89	WF ADV SHORT-TERM BOND	949917652			9/12/2014		9/18/2015	624	661					0	0	-37	
90	WFA SMALL COMPANY GROW	949921571			7/21/2015									0	0		

Part I, Line 16b (990-PF) - Accounting Fees

		1,176	0	0	1,176
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,176			1,176

**Part I, Line 18 (990-PF) - Taxes**

		4,979	446	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	446	446		
2	PY Excise Tax Due	2,047			
3	Estimated Excise Payments	2,486			

**Part I, Line 23 (990-PF) - Other Expenses**

		1,379	1,379	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Non Rental Insurance/Farm Repairs	854	854		
2	Real Estate Tax on Nonrental Property	525	525		

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

		Federal		State/Local		27,571		0		36,100	
		0		0		0		0		0	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation		FMV End of Year	
<b>1</b>	MORROW SUBDIVISION SUNSET ROAD				27,571		36,100				

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	INVESCO INTL GROWTH-Y #8516			50,315	46,276
2	BLACKROCK GL L/S CREDIT-INS #1833			20,644	20,604
3	DODGE & COX INCOME FD COM #147			29,579	31,201
4	DREYFUS EMG MKT DEBT LOC C-I #6083			10,351	8,132
5	EATON VANCE GLOBAL MACRO - I #0088			8,253	8,262
6	FID ADV EMER MKTS INC- CL I #607			24,979	24,306
7	JP MORGAN MID CAP VALUE-I #758			28,913	38,385
8	MERGER FUND-INST #301			7,342	7,249
9	TEMPLETON FOREIGN FD - ADV #604			54,760	45,130
10	VANGUARD REIT VIPER			21,183	33,026
11	WELLS FARGO ADV HI INC-INS #3110			17,946	16,693
12	WF ADV SHORT-TERM BOND FUND-I#310			20,790	20,711
13	WFA SMALL COMPANY GROWTH -I#3162			27,727	27,262
14	AQR MANAGED FUTURES STR-I #15213			7,826	8,364
15	ARTISAN MID CAP FUND-INS #1333			31,700	33,263
16	CREDIT SUISSE COMM RET ST-I #2156			22,749	14,978
17	ASG GLOBAL ALTERNATIVES-Y #1993			22,729	21,672
18	NEUBERGER BERMAN LONG SH-INS #183			20,186	19,694
19	BOSTON P LNG/SHRT RES-INS			8,541	8,812
20	T ROWE PRICE BLUE CHIP GRWTH #93			90,487	98,556
21	T ROWE PRICE INST FLOAT RATE #170			7,490	7,165
22	SPDR DJ WILSHIRE INTERNATIONAL REA			30,903	32,857
23	WF ADV C & B LARGE CAP VAL-I #1868			96,000	98,832
24	WFA CORE BD FD-I #944			30,991	31,222
25	WELLS FARGO ADV SP S/C VA-IS #4143			31,250	28,279
26	WELLS FARGO ADV EMG MK E-INS #4146			72,594	57,701

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund Timing Difference	1	44
2	Total	2	44

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**Line 5 - Decreases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	54
2	PY Return of Capital Adjustment	2	391
3	Total	3	445

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Long Term CG Distributions	20,282
Short Term CG Distributions	0

[illegible]

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Amount	20,282
	0



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	5/4/2015	2	622
3 Second quarter estimated tax payment . . . . .	6/1/2015	3	621
4 Third quarter estimated tax payment . . . . .	9/2/2015	4	622
5 Fourth quarter estimated tax payment . . . . .	12/3/2015	5	621
6 Other payments . . . . .		6	
7 Total . . . . .		7	2,486

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	<b>1</b>	44,351
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	44,351