



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

12/1/2014

, and ending

11/30/2015

APPROVED  
RECEIVED  
MAY 3 2016

SCANNED MAR 02 2016

<p><b>Revenue</b></p> <p>1 Contributions, gifts, grants, etc., received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a 125,304</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 <b>Total.</b> Add lines 1 through 11 13,141</p>		<p>(a) Revenue and expenses per books</p> <p>6,090</p> <p>7,051</p> <p>7,051</p> <p>13,141</p>	<p>(b) Net investment income</p> <p>6,005</p> <p>6,005</p> <p>0</p> <p>13,056</p>	<p>(c) Adjusted net income</p> <p>1,130</p> <p>1,130</p> <p>0</p> <p>0</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p> <p>1,176</p> <p>1,176</p> <p>1,176</p>
<p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p>24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 6,459</p> <p>25 Contributions, gifts, grants paid 17,000</p> <p>26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 23,459</p>		<p>4,520</p> <p>1,176</p> <p>485</p> <p>278</p>	<p>3,390</p> <p>1,176</p> <p>117</p>	<p>0</p>	<p>1,130</p> <p>1,176</p>
<p>27 Subtract line 26 from line 12.</p> <p>a Excess of revenue over expenses and disbursements -10,318</p> <p>b Net investment income (if negative, enter -0-) 9,271</p> <p>c Adjusted net income (if negative, enter -0-) 0</p>					

Sle

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing		46	46
	2	Savings and temporary cash investments	13,515	14,723	14,723
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		11,028	14,440
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans	305,960	282,954	310,491	
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	319,475	308,751	339,700	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	25	Unrestricted			
	26	Temporarily restricted			
		Permanently restricted			
	27	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	28	Capital stock, trust principal, or current funds	319,475	308,751	
	29	Paid-in or capital surplus, or land, bldg , and equipment fund			
	30	Retained earnings, accumulated income, endowment, or other funds	319,475	308,751	
31	<b>Total net assets or fund balances</b> (see instructions) . . . . .	319,475	308,751		
	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	319,475	308,751		
<b>Part III</b> <b>Analysis of Changes in Net Assets or Fund Balances</b>					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	319,475		
2	Enter amount from Part I, line 27a	2	-10,318		
3	Other increases not included in line 2 (itemize) ► <u>MUTUAL FUND TIMING DIFFERENCE</u>	3	39		
4	Add lines 1, 2, and 3	4	309,196		
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	445		
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	308,751		

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,051
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			0 000000
2012			0 000000
2011			0 000000
2010			0 000000
2009			0 000000

2 Total of line 1, column (d) 2 0 000000

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 000000

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 0

7 Add lines 5 and 6 7 0

8 Enter qualifying distributions from Part XII, line 4 8 0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	185
b	Domestic foundations that meet the section 4940(e) requirements in Part V, c1 here ► <input type="checkbox"/> and enter 1 of Part I, line 27b . . . . .	
c	All other domestic foundations enter 2 of line 27b. Exempt foreign organizations enter 4 Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0	0
3	Add lines 1 and 2 . . . . .	185
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	0
6	Credits/Payments:	
a	2014 estimated tax payments and 2013 overpayment credited to 201	6a 269
b	Exempt foreign organizations—tax withheld at source . . . . .	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld . . . . .	6d
7	Total credits and payments. Add lines 6a through 6d . . . . .	7 269
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . ►	9 0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter amount overpaid . . . . . ►	10 84
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	84 Refunded ► 11 0

**Part VII-A Statements Regarding Activities**

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8a	SC	
b	X	
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or participate or intervene in any political campaign . . . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?   
Instructions for the definition) . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year . . . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation manager: ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS . . . . .  
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year . . . . .

b If "Yes," has it filed a tax return from Form 990-T for this year . . . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year . . . . .  
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied entirely?  
• By language in the governing instrument, c  
• By state legislation that effectively amends the governing instrument so that no mandatory director conflict with the state law remain in the governing instrument . . . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)  
SC

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4941 or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	3b	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	4a		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes," file Form 8870</i>			6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee	4 00	4,520	
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3		
All other program-related investments. See instructions		
<b>Total. Add lines 1 through 3</b>		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	352,903
b	Average of monthly cash balances	1b	12,924
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	365,827
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	365,827
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,487
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	360,340
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	18,017

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	18,017
2a	Tax on investment income for 2014 from Part VI, line 5	2a	185
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	185
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,832
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,832
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	17,832

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	19,306
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,306
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	19,306

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				17,832
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			18,133	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 19,306				
a Applied to 2013, but not more than line 2a			18,133	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,173
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)** **N/A**

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
<b>b</b>	85% of line 2a				0
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities				0
	Subtract line 2d from line 2c				0
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b>	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b>	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>			► 3a	17,000
<i>b Approved for future payment</i> NONE				
<b>Total</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>					
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>					
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>					

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

SPARTANBURG HUMANE SOCIETY

Street

150 DEXTER ROAD

City SPARTANBURG	State SC	Zip Code 29303	Foreign Country
---------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT	Amount 17,000
--	------------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss		
Long Term CG Distributions	Amount	7,754					125,304	118,253	0					Totals	Net Gain or Loss
Short Term CG Distributions															7,751
															0
1 X ISHARES CORE S & P 500 ETF	464287200				5/9/2011	7/21/2015	405	332							13
2 X ISHARES CORE S & P 500 ETF	464287200				3/4/2014	7/21/2015	1,919	1,702							3,402
3 X ISHARES CORE S & P 500 ETF	464287200				10/2/2014	7/21/2015	1,919	1,762							217
4 X ISHARES CORE S & P 500 ETF	464287200				3/6/2014	8/28/2015	832	922							157
5 X JPMORGAN HIGH YIELD FUND	4812C0803				1/23/2014	8/28/2015	4,468	4,926							90
6 X JPMORGAN HIGH YIELD FUND	4812C0803				1/23/2014	9/18/2015	154	169							-559
7 X KALMAR GR MVAL SM CAP	4812C0803				2/11/2013	7/21/2015	6,069	5,185							-15
8 X KALMAR GR W/VAL SM CAP	483438305				3/6/2014	7/21/2015	2,391	3,362							884
9 X KALMAR GR W/VAL SM CAP	483438305				6/20/2014	7/21/2015	778	828							-591
10 X KALMAR GR W/VAL SM CAP	483438305				1/22/2015	7/21/2015	549	524							-50
11 X KALMAR GR W/VAL SM CAP	483438305				1/22/2015	9/18/2015	408	408							25
12 X AQR MANAGED FUTURES ST	002031859				1/22/2015	9/18/2015	1,011	1,011							0
13 X AQR MANAGED FUTURES ST	002031859				1/22/2015	10/27/2015	386	392							0
14 X HARBOR CAPITAL ARCTION	411511504				7/20/2015	11/10/2015	1,643	1,672							-29
15 X MERGER FUND-INST #301	589509207				6/11/2012	1/20/2015	88	89							-1
16 X MERGER FUND-INST #301	589509207				2/11/2013	1/20/2015	441	447							-6
17 X MERGER FUND-INST #301	589509207				9/13/2011	1/20/2015	884	892							-8
18 X MERGER FUND-INST #301	589509207				9/13/2011	9/18/2015	217	219							-2
19 X MERGER FUND-INST #301	589509207				9/13/2011	10/27/2015	386	392							0
20 X METWEST TOTAL RETURN B	592905059				9/18/2015	1/22/2015	1,106	1,122							-16
21 X ASG GLOBAL ALTERNATIVES	638721845				7/12/2013	9/18/2015	234	253							-19
22 X ASG GLOBAL ALTERNATIVES	638721845				7/12/2013	10/27/2015	1,339	1,426							-87
23 X NEUBERGER BERMAN LONG	641288608				1/22/2015	9/18/2015	617	632							-15
24 X NUVEEN HIGH YIELD MUNI B	670656772				12/19/2014	12/19/2014	5,921	5,650							271
25 X OPPENHEIMER DEVELOPING	683974604				10/24/2014	7/21/2015	865	942							-77
26 X OPPENHEIMER DEVELOPING	683974604				1/22/2015	7/21/2015	1,813	1,868							-55
27 X OPPENHEIMER DEVELOPING	683974604				1/22/2015	11/10/2015	1,170	1,339							-169
28 X MFS VALUE FUND-CLASS #8	552981694				6/20/2014	1/20/2015	207	210							-3
29 X MFS VALUE FUND-CLASS #8	552981694				7/23/2015	9/18/2015	1,256	1,361							-15
30 X MFS VALUE FUND-CLASS #8	552981694				7/23/2015	11/10/2015	1,341	1,390							0
31 X MFS VALUE FUND-CLASS #8	552981694				7/23/2015	11/10/2015	318	322							-49
32 X AMER CENT SMALL CAP GRW	025083320				7/23/2015	9/18/2015	430	470							-40
33 X ARTISAN INTERNATIONAL FD	043141402				6/20/2011	7/21/2015	1,022	1,013							9
34 X ARTISAN INTERNATIONAL FD	043141402				3/6/2014	7/21/2015	2,961	2,871							90
35 X ARTISAN INTERNATIONAL FD	043141402				12/22/2015	9/18/2015	85	92							-7
36 X ARTISAN MID CAP FUND-INST	043141600				7/23/2015	9/18/2015	446	467							-21
37 X ARTISAN MID CAP FUND-INST	043141600				6/20/2014	9/18/2015	394	407							-13
38 X CREDIT SUISSE COMM RET	S	223447305			9/13/2011	7/21/2015	721	1,216							-495
39 X CREDIT SUISSE COMM RET	S	223447305			10/24/2011	7/21/2015	620	965							-345
40 X CREDIT SUISSE COMM RET	S	223447305			2/14/2012	7/21/2015	495	756							-261
41 X CREDIT SUISSE COMM RET	S	223447305			2/26/2012	7/21/2015	436	671							-235
42 X CREDIT SUISSE COMM RET	S	223447305			5/23/2014	7/21/2015	3,306	4,300							-994
43 X CREDIT SUISSE COMM RET	S	223447305			9/23/2011	7/21/2015	287	495							-208
44 X OPPENHEIMER DEVELOPING	683974604				3/6/2014	11/10/2015	5,250	6,133							-983
45 X PINCO FOREIGN BD FD USD	693390882				6/26/2007	1/20/2015	175	159							16
46 X PINCO FOREIGN BD FD USD	693390882				6/10/2007	6/10/2015	2,042	1,935							107
47 X PINCO FOREIGN BD FD USD	693390882				3/24/2009	6/10/2015	446	381							65
48 X PRINCIPAL G1 MULT STRAT	I	74251636			9/8/2014	12/20/2015	198	197							1
49 X AQR MANAGED FUTURES ST	I	002031859			8/18/2014	1/20/2015	220	219							1
50 X DODGE & COX INTL STOCK	F	256206103			3/6/2014	10/27/2015	2,246	2,054							192
51 X DODGE & COX INTL STOCK	F	256206103			10/24/2014	7/21/2015	3,308	3,310							3
52 X DODGE & COX INCOME FD CO	256210105				6/20/2014	7/21/2015	563	569							-36
53 X DODGE & COX INCOME FD CO	256210105				4/24/2014	6/10/2015	1,143	1,394							-251
54 X CREDIT SUISSE COMM RET	S	223447305			6/10/2015	11/20/2015	514	676							-162
55 X CREDIT SUISSE COMM RET	S	223447305			2/14/2012	7/21/2015	114	167							-53
56 X DREYFUS ENG MKT DEBT LO	261980494				8/18/2014	9/18/2015	60	97							-343
57 X DREYFUS ENG MKT DEBT LO	261980494				10/27/2014	7/21/2015	3,308	3,310							214
58 X DREYFUS ENG MKT DEBT LO	261980494				11/20/2014	11/20/2015	177	232							-55
59 X DREYFUS ENG INTERNAL BOND	I	261980658			12/17/2010	7/21/2015	1,159	1,488							-329
60 X DREYFUS ENG INTERNAL BOND	I	261980658			8/10/2012	12/01/2015	2,507	2,708							-201
61 X DREYFUS ENG MKT DEBT LO	261980494				12/27/2010	12/27/2015	675	889							-214
62 X DREYFUS ENG MKT DEBT LO	261980494				4/20/2012	11/20/2015	177	232							-55
63 X DREYFUS ENG MKT DEBT LO	261980494				7/12/2013	11/20/2015	1,159	1,488							-329
64 X DREYFUS INTERNAL BOND	I	261980658			4/24/2014	6/10/2015	693	693							0
65 X DREYHAUS ACTIVE INCOME F	262028855				8/10/2012	10/11/2013	1,815	1,867							-52
66 X DREYHAUS ACTIVE INCOME F	262028855				8/10/2012	11/20/2015	820	820							0
67 X DREYHAUS ACTIVE INCOME F	262028855				8/10/2012	9/18/2015	185	187							-2
68 X DREYHAUS ACTIVE INCOME F	262028855				8/10/2012	10/27/2015	3,193	3,265							-72

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Totals		Net Gain or Loss	
												Capital Gains/Losses			
												Other sales	0		
70	X	FID ADV EVER MKTS INC- CIL	315920702	10/1/2013	7/23/2015	9/18/2015	490	516	516	516	516	0	0	-26	
71	X	JP MORGAN MID CAP VALUE F	339128100			9/18/2015		719	759				0	-40	
72	X	HARBOR CAPITAL ARCTION	411511504		7/23/2015	9/18/2015	1,807	1,933				126	0	0	
73	X	PRINCIPAL GL MULT STRAT-1	742556366		8/8/2014	10/7/2015		3,237	3,228				9	0	
74	X	ROBECO BP LNGSHRT RES-1	74925K581		3/6/2014	1/20/2015		1,737	1,687				50	0	
75	X	BOSTON PLNGSHRT RES-1N	74925K581		3/6/2014	9/18/2015		136	131				5	0	
76	X	T ROWE PRICE SHORT TERM	77957P105		1/23/2014	1/20/2015		859	854				0	0	
77	X	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	1/20/2015		1,221	1,229				0	-8	
78	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	7/12/2015		1,123	1,123				0	-14	
79	X	T ROWE PRICE SHORT TERM	77957P105		10/1/2013	7/12/2015		771	777				0	-6	
80	X	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	9/18/2015		248	250				0	-2	
81	X	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	9/18/2015		113	113				0	0	
82	X	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	8/28/2015		2,437	2,508				0	-71	
83	X	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	9/18/2015		50	52				0	-2	
84	X	SPDR DJ WILSHIRE INTERN	78463J863		3/4/2014	1/20/2015		432	418				0	-14	
85	X	SPDR DJ WILSHIRE INTERN	78463K863		7/21/2015	9/18/2015		194	213				0	-19	
86	X	STRATTON SM-CAP VALUE F	863137105		6/20/2014	9/18/2015		421	469				0	-48	
87	X	STRATTON SM-CAP VALUE F	863137105		6/20/2014	11/10/2015		374	333				0	-19	
88	X	VANGUARD TOTAL BOND MA	921937835		9/30/2014	1/20/2015		8,114	7,955				0	-159	
89	X	VANGUARD REIT VIPER	922908553		10/9/2013	1/20/2015		609	492				0	-157	
90	X	VANGUARD REIT VIPER	922908553		12/17/2010	1/20/2015		701	0				0	516	
91	X	VANGUARD REIT VIPER	922908553		7/21/2015	9/18/2015		918	943				0	-25	

**Part I, Line 16b (990-PF) - Accounting Fees**

	1,176	0	0	1,176
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,176			1,176

**Part I, Line 18 (990-PF) - Taxes**

		485	117	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	117	117		
2	PY EXCISE TAX DUE	99			
3	ESTIMATED EXCISE PAYMENTS	269			

**Part I, Line 23 (990-PF) - Other Expenses**

		278	278	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OTHER FARM EXPENSES	57	57		
2	NON-RENTAL PROPERTY EXPENSES	221	221		

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

	Federal	0	11,028	0	0	14,440
	State/Local	0	0	0	0	0
	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1 MORROW SUBDIVISION SUNSET ROAD			11,028		14,440	

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX INCOME FD COM #147			13,449	14,069
2	HARBOR CAPITAL APRCTN-INST #2012			26,948	38,932
3	T ROWE PRICE SHORT TERM BD FD #55			4,582	4,565
4	ARTISAN INTERNATIONAL FD INS #662			13,420	18,020
5	MERGER FUND-INST #301			2,878	2,841
6	ARTISAN MID CAP FUND-INS #1333			12,165	13,011
7	MET WEST TOTAL RETURN BOND CL I #5			14,218	14,068
8	FID ADV EMER MKTS INC- CLI #607			9,979	9,699
9	EATON VANCE GLOBAL MACRO - I #0088			3,246	3,250
10	DODGE & COX INT'L STOCK FD #1048			12,565	17,376
11	JAMER CENT SMALL CAP GRWTH INST #3			11,929	10,793
12	MFS VALUE FUND-CLASS I #893			33,216	38,839
13	DREYFUS EMG MKT DEBT LOC C-I #6083			4,089	3,215
14	JP MORGAN MID CAP VALUE-I #758			11,255	15,061
15	STERLING CAPITAL STRATTON SMALL C			11,149	10,760
16	ASG GLOBAL ALTERNATIVES-Y #1993			8,977	8,517
17	VANGUARD REIT VIPER			8,741	13,417
18	AQR MANAGED FUTURES STR-I #15213			3,003	3,285
19	JPMORGAN HIGH YIELD FUND SS #3580			7,237	6,713
20	T ROWE PRICE INST FLOAT RATE #170			2,741	2,623
21	OPPENHEIMER DEVELOPING MKT-I #799			26,123	22,665
22	BLACKROCK GL US CREDIT-INS #1833			8,112	8,096
23	SPDR DJ WILSHIRE INTERNATIONAL REA			12,356	13,103
24	BOSTON P LNG/SHRT RES-INS			3,232	3,470
25	NEUBERGER BERMAN LONG SH-INS #183			8,099	7,902
26	CREDIT SUISSE COMM RET ST-I #2156			9,245	6,201

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>MUTUAL FUND TIMING DIFFERENCE</b>	<b>1</b>	<b>39</b>
<b>2</b>	<b>Total</b>	<b>2</b>	<b>39</b>

---

#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>PY RETURN OF CAPITAL ADJUSTMENT</b>	<b>1</b>	<b>146</b>
<b>2</b>	<b>COST BASIS ADJUSTMENT</b>	<b>2</b>	<b>299</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>445</b>

---

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Amount

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allocated	Adjustments	Cost or Other Basis Plus	F MV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Losses Basis or Losses
1	ISHARES CORE S & P 500 ETF	484281200	10/22/2014	1/20/2015	7,362	405		0	4,960	3,402	217	0	3,402
2	ISHARES CORE S & P 500 ETF	484281200	09/20/11	7/21/2015	1,919			0	1,762	90	0	0	0
3	ISHARES CORE S & P 500 ETF	484281200	3/4/2014	7/21/2015	1,919			0	922	90	0	0	0
4	ISHARES CORE S & P 500 ETF	484281200	10/22/2014	8/28/2015	632			0	4,326	-458	0	0	-458
5	IPMORGAN HIGH YIELD FUND SS #158	48120CB003	3/6/2014	8/28/2015	4,668			0	1,694	-15	0	0	-15
6	IPMORGAN HIGH YIELD FUND SS #158	48120CB003	1/23/2014	9/18/2015	154			0	5,055	884	0	0	884
7	KALMAR GR/W VAL SM-CAP-INS #44	483438305	2/17/2013	7/21/2015	6,059			0	3,832	-391	0	0	-391
8	KALMAR GR/W VAL SM-CAP-INS #44	483438305	6/20/2014	7/21/2015	778			0	628	-50	0	0	-50
9	KALMAR GR/W VAL SM-CAP-INS #44	483438305	9/13/2011	7/21/2015	549			0	524	25	0	0	25
10	KALMAR GR/W VAL SM-CAP-INS #44	483438305	1/22/2015	9/18/2015	408			0	408	0	0	0	0
11	KALMAR GR/W VAL SM-CAP-INS #44	483438305	1/22/2015	9/18/2015	408			0	1,011	0	0	0	0
12	KOR MANAGED FUTURES STR #15213	00120H859	1/23/2015	10/27/2015	1,011			0	1,122	-16	0	0	-16
13	KOR MANAGED FUTURES STR #15213	00120H859	1/23/2015	11/10/2015	1,016			0	1,072	29	0	0	29
14	KHARZ CAPITAL APCTN FUND-INST #20	411511304	7/21/2015	1/20/2015	88			0	89	-1	0	0	-1
15	MERGER FUND-INST #301	5885939207	6/11/2012	1/20/2015	441			0	447	6	0	0	6
16	MERGER FUND-INST #301	5885939207	2/11/2013	1/20/2015	884			0	892	8	0	0	8
17	MERGER FUND-INST #301	5885939207	9/13/2011	1/20/2015	217			0	219	2	0	0	2
18	MERGER FUND-INST #301	5885939207	9/13/2011	9/18/2015	365			0	392	6	0	0	6
19	MERGER FUND-INST #301	5885939207	1/23/2015	9/18/2015	1,005			0	1,122	-16	0	0	-16
20	MER WEST TOTAL RETURN BOND CL 1	5929505509	2/20/2015	9/18/2015	234			0	253	-19	0	0	-19
21	ASG GLOBAL ALTERNATIVES Y #1933	6337212885	7/12/2013	9/18/2015	1,339			0	1,426	-87	0	0	-87
22	ASG GLOBAL ALTERNATIVES Y #1933	6337212885	7/12/2013	10/27/2015	1,339			0	1,361	-5	0	0	5
23	NEUBERGER BERMAN LONG SH-NS #5	6411205608	1/22/2014	9/18/2015	617			0	632	-15	0	0	-15
24	NUVEEN HIGH YIELD MUNI BOND #1686	6710565072	4/24/2014	12/19/2014	5,221			0	5,560	271	0	0	271
25	OPPENHEIMER DEVELOPING MKT-1 #73	685394604	10/24/2014	7/21/2015	365			0	942	-77	0	0	-77
26	OPPENHEIMER DEVELOPING MKT-1 #73	685394604	10/24/2014	9/18/2015	1,813			0	1,868	-55	0	0	-55
27	OPPENHEIMER DEVELOPING MKT-1 #73	685394604	1/22/2015	11/10/2015	1,710			0	1,339	-16	0	0	-16
28	MFS VALUE FUND CLASS #1893	5529383694	6/20/2014	12/20/2015	207			0	210	3	0	0	3
29	MFS VALUE FUND CLASS #1893	5529383694	7/23/2015	9/18/2015	1,256			0	1,361	-105	0	0	-105
30	MFS VALUE FUND-CLASS #1893	5529383694	7/23/2015	11/10/2015	1,341			0	1,390	9	0	0	9
31	MFS VALUE FUND-CLASS #1893	5529383694	7/23/2015	11/10/2015	318			0	322	-4	0	0	-4
32	AMER CENT SMALL CAP GROWTH INST #3	025083320	7/23/2015	11/10/2015	430			0	470	-40	0	0	-40
33	ARTISAN INTERNATIONAL EDN INS #6862	043114H402	6/20/2014	7/21/2015	1,022			0	1,013	9	0	0	9
34	ARTISAN INTERNATIONAL EDN INS #6862	043114H402	3/6/2014	7/21/2015	2,861			0	2,771	-90	0	0	-90
35	ARTISAN INTERNATIONAL EDN INS #6862	043114H402	1/22/2015	9/18/2015	85			0	92	-7	0	0	-7
36	ARTISAN MID CAP FUND-INS #1333	043114H600	6/20/2014	9/18/2015	446			0	467	21	0	0	21
37	ARTISAN MID CAP FUND-INS #1333	043114H600	6/20/2015	9/18/2015	394			0	407	-13	0	0	-13
38	CREDIT SUISSE COMM RET-1 #2158	22548R305	9/13/2011	7/21/2015	721			0	1,216	-195	0	0	-195
39	CREDIT SUISSE COMM RET-1 #2158	22548R305	10/24/2011	7/21/2015	620			0	965	-345	0	0	-345
40	CREDIT SUISSE COMM RET-1 #2158	22548R305	2/14/2012	7/21/2015	495			0	756	-38	0	0	-38
41	CREDIT SUISSE COMM RET-1 #2158	22548R305	2/26/2012	7/21/2015	2,861			0	2,771	-90	0	0	-90
42	CREDIT SUISSE COMM RET-1 #2158	22548R305	5/9/2014	7/21/2015	3,106			0	671	-235	0	0	-235
43	CREDIT SUISSE COMM RET-1 #2158	22548R305	9/7/2011	7/21/2015	287			0	4,300	-994	0	0	-994
44	OPPENHEIMER DEVELOPING MKT-1 #73	685394604	3/6/2014	11/10/2015	5,250			0	495	-208	0	0	-208
45	PIMCO FOREIGN ED USD H-INST #1	6933939882	6/24/2007	12/20/2015	175			0	6,133	-883	0	0	-883
46	PIMCO FOREIGN ED USD H-INST #1	6933939882	6/25/2007	6/10/2015	2,042			0	1,591	16	0	0	16
47	PIMCO FOREIGN ED USD H-INST #1	6933939882	3/24/2009	4/46/2015	446			0	1,335	-107	0	0	-107
48	PRINCIPAL GL MULT STRAT-INST #4684	7425569896	6/8/2014	9/18/2015	198			0	381	65	0	0	65
49	PRINCIPAL GL MULT STRAT-INST #4684	7425569896	6/8/2014	9/18/2015	220			0	197	1	0	0	1
50	AOR MANAGED FUTURES STR #15213	00120H859	3/6/2014	10/27/2015	2,466			0	2,564	192	0	0	192
51	DODGE & COX INVT STOCK-FD #1048	25290650103	10/24/2014	7/21/2015	363			0	360	3	0	0	3
52	DODGE & COX INCOME FD CON #147	25290650103	1/22/2015	9/18/2015	941			0	960	-19	0	0	-19
53	DODGE & COX INCOME FD CON #147	25290650103	6/10/2015	9/18/2015	133			0	133	1	0	0	1
54	CREDIT SUISSE COMM RET-1 #2158	22548R305	2/11/2013	7/21/2015	114			0	167	53	0	0	53
55	CREDIT SUISSE COMM RET-1 #2158	22548R305	2/11/2013	9/18/2015	60			0	97	37	0	0	37
56	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	3/6/2014	7/21/2015	3,036			0	3,310	192	0	0	192
57	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	6/20/2014	7/21/2015	583			0	599	-36	0	0	-36
58	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	12/17/2010	7/21/2015	1,343			0	1,394	-251	0	0	-251
59	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	12/17/2010	11/20/2015	514			0	676	-162	0	0	-162
60	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	12/14/2012	7/21/2015	770			0	1,013	-243	0	0	-243
61	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	12/17/2010	11/20/2015	615			0	689	-214	0	0	-214
62	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	4/20/2012	11/20/2015	177			0	232	-55	0	0	-55
63	DREYFUS EMG MKT DEBT LOC C-C #606	261980494	7/12/2013	9/18/2015	1,159			0	1,488	-329	0	0	-329
64	DREYFUS MGRN AND CAP VALUE #758	339128100	7/23/2015	9/18/2015	719			0	759	49	0	0	49
65	DRIEHAUS ACTIVE INCOME FUND	262028855	8/10/2013	7/21/2015	693			0	1,137	-14	0	0	-14
66	DRIEHAUS ACTIVE INCOME FUND	262028855	10/1/2013	12/20/2015	1,315			0	777	4	0	0	4
67	DRIEHAUS ACTIVE INCOME FUND	262028855	8/10/2012	12/20/2015	920			0	250	2	0	0	2
68	DRIEHAUS ACTIVE INCOME FUND	262028855	3/6/2014	9/18/2015	620			0	1,135	-52	0	0	-52
69	DRIEHAUS ACTIVE INCOME FUND	262028855	8/10/2012	12/20/2015	187			0	187	2	0	0	2
70	FID ADV EMR MTRS INC-CL #607	315981702	10/1/2013	12/20/2015	3,193			0	3,265	-72	0	0	-72
71	FID FRC SHORT TERM BD FD #5	771557P105	7/1/2013	12/20/2015	516			0	516	5	0	0	5
72	FID FRC SHORT TERM BD FD #5	771557P105	7/1/2013	12/20/2015	1,221			0	1,229	-3	0	0	-3
73	FID FRC SHORT TERM BD FD #5	771557P105	7/1/2013	12/20/2015	1,223			0	1,377	-14	0	0	-14
74	FID FRC SHORT TERM BD FD #5	771557P105	10/1/2013	7/21/2015	771			0	777	4	0	0	4
75	BOSTON PNLGHT RES-INS	74925581	3/6/2014	9/18/2015	1,336			0	1,311	5	0	0	5
76	BOSTON PNLGHT RES-INS	74925581	3/6/2014	12/20/2015	659			0	659	5	0	0	5
77	FID FRC SHORT TERM BD FD #5	771557P105	10/1/2013	12/20/2015	1,221			0	1,229	-3	0	0	-3
78	FID FRC SHORT TERM BD FD #5	771557P105	7/1/2013	12/20/2015	1,223			0	1,377	-14	0	0	-14
79	FID FRC SHORT TERM BD FD #5	771557P105	10/1/2013	7/21/2015	771			0	777	4	0	0	4
80	FID FRC SHORT TERM BD FD #5	771557P105	10/1/2013	12/20/2015	248			0	250	2	0	0	2
81	FID FRC SHORT TERM BD FD #5	771557P105	6/1/2012	12/20/2015	113			0	113	0	0	0	0
82	FID FRC SHORT TERM BD FD #5	771557P105	12/20/2014	9/18/2015	50			0	52	2	0	0	2
83	FID FRC SHORT TERM BD FD #5	7715											

## **Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

## **Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	0
2 First quarter estimated tax payment . . . . .	2	269
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	
<b>7 Total</b> . . . . .	<b>7</b>	<b>269</b>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1 Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	18,133
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
<b>10 Total</b>	<b>10</b>	<b>18,133</b>