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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
EMIL BUEHLER PERPETUAL TRUST

A Employer identification number
22-6395303

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
c/o Boyle Co PA 113 Johnson Ave

B Telephone number (see instructions)
(201) 487-6666

City or town, state or province, country, and ZIP or foreign postal code
Hackensack, NJ 07601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 58,597,414

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	132	132		
	4	Dividends and interest from securities	519,245	519,245		
	5a	Gross rents	4,421,681	4,421,681		
	b	Net rental income or (loss) 1,318,072				
	6a	Net gain or (loss) from sale of assets not on line 10	-387,642			
	b	Gross sales price for all assets on line 6a 4,327,254				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,553,416	4,941,058		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	147,673	46,092		101,581
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	94,579			
	b	Accounting fees (attach schedule)	53,401	26,701		26,700
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	286,000			250,000
	19	Depreciation (attach schedule) and depletion	440,171	440,171		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,707	853		854
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,663,498	2,663,498		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,687,029	3,177,315		379,135
	25	Contributions, gifts, grants paid	2,260,000			2,260,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,947,029	3,177,315		2,639,135
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,393,613			
	b	**Net investment income** (if negative, enter -0-)		1,763,743		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	603,562	1,959,523	1,959,523
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	2,988,534	4,032,212	4,032,212
10a Investments—U S and state government obligations (attach schedule)	12,687,115	9,105,679	9,105,679
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ 33,227,803			
Less accumulated depreciation (attach schedule) ▶ 19,915,916	13,849,328	13,311,887	43,000,000
15 Other assets (describe ▶)	3,555,673	500,000	500,000
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	33,684,212	28,909,301	58,597,414
Liabilities			
17 Accounts payable and accrued expenses	1,361,462	1,564,894	
18 Grants payable	2,835,000	1,125,000	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)	14,074,022	13,620,015	
22 Other liabilities (describe ▶)	1,379,992	350,978	
23 **Total liabilities** (add lines 17 through 22)	19,650,476	16,660,887	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	28,713,137	28,713,137	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	-14,679,401	-16,464,723	
30 **Total net assets or fund balances** (see instructions)	14,033,736	12,248,414	
31 **Total liabilities and net assets/fund balances** (see instructions)	33,684,212	28,909,301	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,033,736
2	Enter amount from Part I, line 27a	2	-1,393,613
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,640,123
5	Decreases not included in line 2 (itemize) ▶	5	757,632
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,882,491

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Various See Schedule Attached	P	2013-01-01	2015-11-01
b	various Basis Adjustment	P	2013-01-01	2015-11-01
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,327,254		4,328,274	-1,020
b			1,322	-1,322
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-1,020
b				-1,322
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-387,642
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,840,445	56,861,771	0 04995
2012	3,263,989	57,441,520	0 05682
2011	3,016,801	59,810,272	0 05044
2010	3,592,180	64,796,315	0 05544
2009	3,541,350	69,246,556	0 05114

2	**Total** of line 1, column (d).	2	0 26380
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05276
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	54,147,723
5	Multiply line 4 by line 3.	5	2,856,780
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	17,637
7	Add lines 5 and 6.	7	2,874,417
8	Enter qualifying distributions from Part XII, line 4.	8	2,639,135

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	35,275
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	35,275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	35,275
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 39,671		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	39,671
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,396
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,396 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶See Statement 14

14 The books are in care of ▶Emil Buehler Perpetual Trust Telephone no ▶(201) 487-6666

Located at ▶113 Johnson Ave Hackensack NJ ZIP+4 ▶07601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ **Yes** ☐ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Wells Fargo Bank Private Bank 1 West 4th Street 2nd Floor Winston Salem, NC 27101	Trustee 5 00	197,560		
Wells Fargo Bank Private Bank 1 West 4th Street 2nd Floor Winston Salem, NC 27101	Grant Administr 5 00	55,488		
Robert D Boyle CPA 73 Woodland Avenue Allendale, NJ 07401	Trustee 5 00	85,589		
George Weaver 871 W Commercial Blvd FT Lauderdale, FL 33334	Trustee 5 00	85,589		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Hartman & Winnicki PC West 115 Century Rd Paramus, NJ 07652	Legal	314,088
Rhein ManagementMosel Management 863 Seneca RD Franklin Lakes, NJ 07417	Real estate commissi	413,182
NAI James E Hanson Inc 235 Moore Street Hackensack, NJ 07601	Property Mgt/commiss	253,380
CBRE Real Estate 200 Park Avenue-17th floor New York, NY 10166	Real Estate Commissi	211,155
Boyle & Company 113 Johnson Ave Hackensack, NJ 07601	Accounting & bookkee	106,802
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,896,397
b	Average of monthly cash balances	1b	1,281,543
c	Fair market value of all other assets (see instructions)	1c	48,538,210
d	**Total** (add lines 1a, b, and c)	1d	60,716,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	5,743,842
3	Subtract line 2 from line 1d	3	54,972,308
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	824,585
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	54,147,723
6	**Minimum investment return.** Enter 5% of line 5	6	2,707,386

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,707,386
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 35,275		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	35,275
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,672,111
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,672,111
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,672,111

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,639,135
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,639,135
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,639,135

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,672,111
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			2,046,010	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,639,135				
a Applied to 2013, but not more than line 2a			2,046,010	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				593,125
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,078,986
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Emil Buehler Perpetual Trust
North 1 West 4th Street 2nd Floor
Winston Salem, NC 27101
(908) 598-3580
www wellsfargo com/privatefoundationgrants

b The form in which applications should be submitted and information and materials they should include

Application available upon request Web address https //www wellsfargo com/private-foundations/buehler-perpetual-trust

c Any submission deadlines

See Website for submission deadline

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants are made to qualified organizations that carryforth research and development of improved aircraft and promoting the field of aviation science and technology

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,260,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					132
4 Dividends and interest from securities. . . .					519,245
5 Net rental income or (loss) from real estate					
a Debt-financed property.	531120	1,318,072			
b Not debt-financed property.					365,923
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-387,642
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		1,318,072			497,658

13 Total. Add line 12, columns (b), (d), and (e). 13 1,815,730

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
Buehler Aviation Foundati	501(c)3	Common directors
Emil Buehler Foundation	501(c)3	Common directors

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2016-04-18 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Robert D Boyle				P00707443

Firm's name ▶ Boyle & Company PA

Firm's EIN ▶

Firm's address ▶ 113 Johnson Ave Hackensack, NJ 07601

Phone no (201) 487-6666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Broward Community College 225 East Las Olas Blvd Fort Lauderdale, FL 33301	None	Colleg	Program support	300,000
Buehler Challenger Science Center 400 Paramus Road Paramus, NJ 07652	None	501c3	Project support	425,000
Museum of Discovery 401 SW 2nd Street Ft Lauderdale, FL 33312	none	501c3	program support	200,000
Airline Owners Pilot Assn 421 Aviation Way Frederick, MD 21701	None	501c3	Program Support	110,000
Sun'n Fun PO Box 7670 Ft Lauderdale, FL 33807	none	501c3	Program Support	225,000
Rutgers University 57 US Highway 1 New Brunswick, NJ 08901	None	Universit	Aeronotic Wind Tunnel	500,000
Pacific Aviation Museum of Pearl Ha 319 Lexington Boulevard Honolulu, HI 96818	None	501(c)3	Program support-Control Tower Restoration	500,000
Total . . . . ▶ **3a**				2,260,000

TY 2014 Accounting Fees Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting - General	53,401	26,701	0	26,700

TY 2014 Contractor Compensation Explanation

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Contractor	Explanation
Boyle & Company	Accounting and Booking Services
CBRE Real Estate	Real Estate Commissions
Hartman & Winnicki PC	Legal
NAI James E Hanson Inc	Rental management and rental commission
Rhein ManagementMosel Management	Real Estate Commissions

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING #4	1987-08-01	201,053	182,628	SL	30 0000	6,702	6,702		
1988 ADDITIONS	1987-12-01	1,606,600	1,445,934	SL	30 0000	53,553	53,553		
88/89 ADDITIONS	1988-12-01	247,739	210,579	SL	30 0000	8,258	8,258		
CONSTRUCTION 2ND QTR	1989-04-01	227,144	193,064	SL	30 0000	7,571	7,571		
CAPITAL IMPROVEMENTS	1989-05-01	79,176	67,295	SL	30 0000	2,639	2,639		
CAP IMPROVMNT 8/89	1989-05-01	6,612	5,612	SL	30 0000	220	220		
CAP IMPRVMNT 10/89	1989-05-01	44,245	37,611	SL	30 0000	1,475	1,475		
ADDITIONS 11/89	1989-05-01	55,381	47,073	SL	30 0000	1,846	1,846		
BLDG #3 ADDITIONS 90	1990-05-01	21,698	17,715	SL	30 0000	723	723		
BENSON-VERHAGE ELEC	1990-05-01	36,756	30,013	SL	30 0000	1,225	1,225		
BLDG #2A IMPRVMNTS	1990-05-01	1,070	880	SL	30 0000	36	36		
BLDG #2A-SHEET METAL	1990-05-01	16,604	13,550	SL	30 0000	553	553		
BLDG #2 DRAIN INSTAL	1990-05-01	3,238	2,645	SL	30 0000	108	108		
ARCHITECT JOB 9067	1991-07-01	28,800	20,587	SL	3 03 %	873	873		
WELLS JOB 9067	1991-09-01	4,200	2,985	SL	3 03 %	127	127		
BLDG #4 VAR IMPRVMNT	1991-10-01	11,667	8,284	SL	3 03 %	354	354		
BLDG #5 VAR IMPRVMNT	1991-10-01	41,048	29,120	SL	3 03 %	1,244	1,244		
BLDG #4 IMPROVEMENTS	1991-11-01	21,174	14,971	SL	3 03 %	642	642		
FALLS CONTRACTING	1992-02-01	4,965	3,556	SL	3 13 %	155	155		
IMPRVMNT IBM BLDG	1992-02-01	5,350	3,831	SL	3 13 %	167	167		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILD OUT CFM	1993-02-02	54,197	37,133	SL	3 13 %	1,694	1,694		
AIR COND - BAL	1993-01-02	2,150	1,475	SL	3 13 %	67	67		
ACCUTECH TANK REMOVAL	1993-04-02	24,222	16,466	SL	3 13 %	757	757		
TROAS BLDG #1-ENGINER	1993-05-02	4,698	3,184	SL	3 13 %	147	147		
TROAST BLDG #2-CONST	1993-05-08	1,244	844	SL	3 13 %	39	39		
TROAST BLDG #2A-CONST	1993-05-02	1,244	844	SL	3 13 %	39	39		
ROLAND BLDG #5 BUILD	1993-05-02	7,500	5,071	SL	3 13 %	234	234		
LAPATHA BLDG #1	1993-06-01	220	151	SL	3 13 %	7	7		
WELLS BLDG #3	1993-06-02	600	409	SL	3 13 %	19	19		
TROAST #5 BUILD OUT	1993-06-02	1,025	691	SL	3 13 %	32	32		
TRIMECH #5 AIR COND	1993-06-02	1,898	1,274	SL	3 13 %	59	59		
BLDG #1 CONST	1993-07-02	47,232	30,876	SL	3 03 %	1,431	1,431		
BLDG #2 TROAST	1993-07-02	2,885	1,879	SL	3 03 %	87	87		
BLDG #2A TROAST	1993-07-02	2,885	1,879	SL	3 03 %	87	87		
BLDG #3 TROAST	1993-07-02	3,555	2,330	SL	3 03 %	108	108		
MISC	1993-07-02	446	301	SL	3 03 %	14	14		
IMPROVMENTS (NET)	1993-08-02	36,122	23,510	SL	3 03 %	1,094	1,094		
IMPROVEMENTS - SEPT	1993-09-02	39,201	25,425	SL	3 03 %	1,188	1,188		
IMPROVEMENTS - OCT 93	1993-10-01	15,971	10,316	SL	3 03 %	484	484		
IMPROVEMENTS - NOV 93	1993-11-01	18,466	11,886	SL	3 03 %	560	560		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FEB ADDITIONS	1994-02-15	4,724	3,055	SL	3 13 %	148	148		
WELLS ASSOC-VARGAS	1993-12-15	4,130	2,501	SL	3 03 %	125	125		
MANCINI	1993-01-15	1,122	732	SL	3 13 %	35	35		
TROAST	1994-01-15	24,853	16,242	SL	3 13 %	777	777		
LEGAL BLDG 5	1994-01-15	5,592	3,658	SL	3 13 %	175	175		
MAR 94	1994-03-15	48,506	31,563	SL	3 13 %	1,516	1,516		
APRIL 94	1994-04-15	178	122	SL	3 13 %	6	6		
MAY 94	1994-05-15	13,110	8,466	SL	3 13 %	410	410		
ELKO BUILDOUT	1994-06-01	2,500	1,604	SL	3 13 %	3	3		
BLACK BUILDOUT	1994-06-01	13,628	8,761	SL	3 13 %	18	18		
ARCHITECT-IVES	1994-06-01	5,049	3,249	SL	3 13 %	158	158		
DEMOLITION-TROAST	1994-06-01	8,150	5,266	SL	3 13 %	255	255		
BLACKMUN FIT UP	1995-02-15	15,406	7,661	SL	2 50 %	385	385		
DEMOLITION	1995-05-15	1,560	766	SL	2 50 %	39	39		
BUILDING	1993-10-01	5,356,602	3,459,346	SL	3 03 %	162,305	162,305		
CONSTRUCTION INTEREST	1993-10-01	93,887	60,638	SL	3 03 %	2,845	2,845		
CONST MNGMT FEE	1993-10-01	77,107	49,790	SL	3 03 %	2,336	2,336		
BUILDING	1993-12-15	33,552	21,675	SL	3 03 %	1,017	1,017		
BUILDING-LEGAL	1994-01-01	10,135	6,222	SL	3 03 %	307	307		
BUILDING-MISC	1994-01-01	1,425	943	SL	3 13 %	45	45		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADDIT-BLDG	1994-01-01	9,881	6,486	SL	3 13 %	309	309		
CONSTRUCT MGT FEE	1994-01-01	2,454	1,616	SL	3 13 %	77	77		
FEB ADDITIONS	1994-02-01	221,313	144,579	SL	3 13 %	6,916	6,916		
MAR 94	1994-03-15	29,072	18,925	SL	3 13 %	909	909		
CONSTR FINANCE FEE	1993-12-01	54,718	35,892	SL	3 13 %	1,710	1,710		
MAY 94	1994-05-15	35,827	23,129	SL	3 13 %	1,120	1,120		
JUNE 94 ADDITIONS	1994-06-01	3,543	2,283	SL	3 13 %	111	111		
JULY 94 ADDITIONS	1994-07-01	7,431	4,619	SL	3 03 %	225	225		
AUG 94 IMPROV	1994-08-01	4,480	2,744	SL	3 03 %	136	136		
SEPT 94 ADDITIONS	1994-09-15	8,442	5,210	SL	3 03 %	256	256		
DEC ADDIT 94	1994-12-15	12,063	5,751	SL	2 50 %	302	302		
JAN ADDIT 1995	1995-01-15	4,749	2,378	SL	2 50 %	119	119		
JOHN PAYNE CONST MGM	1995-03-15	500	257	SL	2 50 %	13	13		
LOU MARCH-SITE WORK	1994-12-01	100,000	47,607	SL	2 50 %	2,500	2,500		
ENGINEERING	1995-05-15	1,888	923	SL	2 50 %	47	47		
CONS MGT FEE PAYABLE	1995-05-15	2,035	1,002	SL	2 50 %	51	51		
LAPATKA 7/95	1995-07-15	121	58	SL	2 50 %	3	3		
LOU MARCH CURBING	1995-08-15	20,000	9,693	SL	2 50 %	500	500		
MARCH-FARVIEW	1995-09-15	30,000	14,539	SL	2 50 %	750	750		
WELLS	1995-10-15	304	154	SL	2 50 %	8	8		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BORO PARAMUS	1995-10-15	2,624	1,268	SL	2 50 %	66	66		
MARCH SITE WORK	1995-10-15	23,000	11,048	SL	2 50 %	575	575		
MISC	1995-10-15	497	231	SL	2 50 %	12	12		
IMPROVE FEB 94 #1	1994-02-15	43,167	26,051	SL	3 03 %	1,308	1,308		
LEGAL #1	1994-02-15	6,961	4,202	SL	3 03 %	211	211		
IMP FEB 94 #1	1994-02-15	7,852	4,741	SL	3 03 %	238	238		
MAR 94 #1	1994-03-15	51,529	33,385	SL	3 13 %	1,610	1,610		
FEB 94 #1	1994-02-15	18,405	11,972	SL	3 13 %	575	575		
APRIL 94 #1	1994-04-15	101,783	65,690	SL	3 13 %	3,181	3,181		
MAY 94 #1	1994-05-15	94,353	60,899	SL	3 13 %	2,949	2,949		
JUNE 94 ADDITIONS #1	1994-06-01	63,456	40,783	SL	3 13 %	1,983	1,983		
JULY 94 ADDITIONS #1	1994-07-01	223,243	137,671	SL	3 03 %	6,764	6,764		
AUG 94 ADDIT #1	1994-08-01	72,599	36,890	SL	2 50 %	1,815	1,815		
SEPT 94 ADDIT #1	1994-09-15	166,646	84,675	SL	2 50 %	4,166	4,166		
OCT ADDIT #1	1994-10-15	28,261	14,430	SL	2 50 %	707	707		
NOV ADDITIONS #1	1994-11-15	224,192	114,401	SL	2 50 %	5,605	5,605		
CONSTR MGT FEE #1	1994-09-15	5,347	2,704	SL	2 50 %	134	134		
PAID BY PC RICHARDS #1	1994-09-15	600,000	309,048	SL	2 50 %	15,000	15,000		
DEC ADDIT 94 #1	1994-12-15	11,480	5,465	SL	2 50 %	287	287		
JAN ADDIT 1995 #1	1995-01-15	15,374	7,674	SL	2 50 %	384	384		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FEB ADDIT 95 #1	1995-02-15	8,221	4,099	SL	2 50 %	206	206		
SITEWORK #1	1995-02-15	83,464	41,528	SL	2 50 %	2,087	2,087		
DEMOLITION #1	1995-03-15	34,120	16,901	SL	2 50 %	853	853		
ENGINEERING #1	1995-03-15	731	357	SL	2 50 %	18	18		
ARCHITECT #1	1995-03-15	23	19	SL	2 50 %	1	1		
JOHN PAYNE CONST MGT #1	1995-03-15	325	159	SL	2 50 %	8	8		
DEMOLITION 2 #1	1995-04-15	2,838	1,401	SL	2 50 %	71	71		
CONST MGT #1	1995-04-15	2,348	1,164	SL	2 50 %	59	59		
ENGINEER 495 #1	1995-04-15	7,068	3,492	SL	2 50 %	177	177		
CONST MGT PAYNE #1	1995-05-15	2,189	1,080	SL	2 50 %	55	55		
DELAM CONSTRUCT #1	1995-06-15	4,120	2,014	SL	2 50 %	103	103		
IVES GROUP #1	1995-06-20	2,812	1,369	SL	2 50 %	70	70		
IVES GROUP #1	1995-07-15	3,374	1,636	SL	2 50 %	84	84		
ROOF REPLACE #1	1995-08-15	101,243	49,064	SL	2 50 %	2,531	2,531		
PAVING FEDERAL #1	1995-08-15	1,300	640	SL	2 50 %	33	33		
NEW ROOF #1	1995-09-15	67,575	32,742	SL	2 50 %	1,689	1,689		
LAPATKA ENG #1	1995-10-15	3,155	1,518	SL	2 50 %	79	79		
REPAIR ROOF EASTCO #1	1995-10-15	4,550	2,200	SL	2 50 %	114	114		
MAR 94 #5	1994-03-15	2,165	1,410	SL	3 13 %	68	68		
LEGAL APRIL #5	1994-04-15	758	495	SL	3 13 %	24	24		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEGAL MAY #5	1994-05-15	1,436	926	SL	3 13 %	45	45		
LEGAL #5	1994-06-01	93	59	SL	3 13 %	3	3		
FEES PARAMUS #5	1995-05-15	825	412	SL	2 50 %	21	21		
LAPATKA #5	1995-06-28	6,705	3,285	SL	2 50 %	168	168		
STEWART BURGIS #5	1995-06-15	1,225	606	SL	2 50 %	31	31		
LAPATKA JULY #5	1995-07-15	395	195	SL	2 50 %	10	10		
PERMITS #5	1995-08-15	2,906	1,415	SL	2 50 %	73	73		
PCR SITE - BLDG #1	1996-02-01	3,500	1,653	SL	2 50 %	88	88		
PERMITS - BLDG #5	1996-02-01	984	469	SL	2 50 %	25	25		
PCR SITE WORK-BLDG #1	1996-03-01	60,000	28,063	SL	2 50 %	1,500	1,500		
ENGINEER BLDG #5	1996-03-01	8,891	4,153	SL	2 50 %	222	222		
BUILDOUT	1996-04-01	125,000	58,204	SL	2 50 %	3,125	3,125		
ENGINEER-BLDG #5	1996-04-01	738	336	SL	2 50 %	18	18		
ARCHITECT-BLDG #5	1996-04-01	125,114	58,260	SL	2 50 %	3,128	3,128		
PERMITS - BLDG #5	1996-04-01	2,238	1,043	SL	2 50 %	56	56		
5EM ENGINEERING	1996-05-31	37,513	17,392	SL	2 50 %	938	938		
5EM SITE WORK	1996-05-31	3,344	1,557	SL	2 50 %	84	84		
5EM ARCHITECT	1996-05-31	503,592	233,439	SL	2 50 %	12,590	12,590		
5EM-PERMITS	1996-06-21	18,040	8,546	SL	2 56 %	463	463		
5EM MARCH	1996-06-18	224,078	106,047	SL	2 56 %	5,745	5,745		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5EM GARAFALO	1996-06-18	44,800	21,209	SL	2 56 %	1,149	1,149		
5EM HACKENSACK ROOF	1996-07-31	107,625	49,448	SL	2 50 %	2,691	2,691		
5EM DP CONSTRUCTION SITE	1996-07-31	14,964	6,872	SL	2 50 %	374	374		
5EM SEITSMA	1996-07-31	20,377	9,353	SL	2 50 %	509	509		
5EM GARAFALO	1996-07-31	6,637	3,050	SL	2 50 %	166	166		
5EM MISS	1996-07-31	2,538	1,158	SL	2 50 %	63	63		
5EM ENGINEERING	1996-07-31	1,160	533	SL	2 50 %	29	29		
BENSEN VER HAAG	1996-08-31	1,214	549	SL	2 50 %	30	30		
MARCH ASSOCIATES	1996-08-31	71,961	32,907	SL	2 50 %	1,799	1,799		
MISC AUGUST	1996-08-31	185	91	SL	2 50 %	5	5		
BORO OF PARAMUS	1996-09-06	1,707	783	SL	2 50 %	43	43		
BENSON-VERHAG	1996-09-06	5,980	2,731	SL	2 50 %	150	150		
TRAFFIC SAFETY	1996-09-06	42	18	SL	2 50 %	1	1		
GARAFALO	1996-09-06	484	219	SL	2 50 %	12	12		
LAPATKA	1996-09-05	3,727	1,693	SL	2 50 %	93	93		
GARAFALO	1996-10-10	1,590	725	SL	2 50 %	40	40		
J & C IRRIGATION	1996-10-23	183	91	SL	2 50 %	5	5		
VER HAAG	1996-11-05	4,550	2,057	SL	2 50 %	114	114		
MEDIA BUILDOUT	1998-12-01	17,118	7,006	SL	2 56 %	439	439		
MARKET METRICS BUILDOUT	1999-01-01	20,475	8,335	SL	2 56 %	22	22		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FRANKS MARKET METRIC	1999-02-01	10,000	4,043	SL	2 56 %	11	11		
MARKET METRICS BUILDOUT	1999-04-01	50,657	20,298	SL	2 56 %	54	54		
NEW ROOF (BOC) HACK ROOF	1999-06-28	47,445	18,798	SL	2 56 %	1,216	1,216		
BUILDOUT MARKETING METRIC	1999-07-23	1,030	400	SL	2 56 %	1	1		
NEW ROOF (BOC) HACK ROOF	1999-12-06	19,890	7,629	SL	2 56 %	510	510		
COLLETTE CONT-DEMOLITION	2000-02-15	46,500	17,633	SL	2 56 %	1,192	1,192		
PF REMEDIATION	2000-04-01	41,700	15,635	SL	2 56 %	1,069	1,069		
ENVIRONMENTAL CLEANUP	2000-04-01	6,260	2,354	SL	2 56 %	161	161		
FHM BLDG 3	2000-06-01	3,200	1,186	SL	2 56 %	82	82		
ALI CARPET BLDG 3	2000-06-01	1,722	636	SL	2 56 %	44	44		
MARKETING METRICS BLDG 3	2000-06-01	10,500	3,890	SL	2 56 %	11	11		
BLDG OUT MARKET METRIC	2000-07-15	6,398	2,358	SL	2 56 %	7	7		
BLDG OUT HOME SERVICES	2000-07-15	8,376	3,091	SL	2 56 %	9	9		
BLDG OUT 3-214	2000-08-15	32,000	11,720	SL	2 56 %	34	34		
BLDG OUT 3-214	2000-09-11	2,386	867	SL	2 56 %	3	3		
MOOMJY ALLOW-BLDG 3	2001-05-27	248,815	86,401	SL	2 56 %	266	266		
MOOMJY ALLOW-BLDG 3	2001-06-01	100,000	34,509	SL	2 56 %	107	107		
MOOMJY ALLOW-BLDG 3	2001-07-15	36,577	12,546	SL	2 56 %	39	39		
ROOF REPAIRS BLDG 3	2001-07-15	22,425	7,691	SL	2 56 %	575	575		
MOOMJY ALLOW-BLDG 3	2001-11-16	49,381	16,511	SL	2 56 %	53	53		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLDG 3-SOUTH ENTRANCE	2001-11-05	4,046	1,356	SL	2 56 %	104	104		
SOUTH ENTRANCE & ELEVATOR	2002-04-01	172,528	55,857	SL	2 56 %	4,424	4,424		
Bergen Hydrolic-South Ent	2002-10-11	7,267	2,255	SL	2 56 %	186	186		
Bergen Hydrolic-South Ent	2002-12-02	7,266	2,046	SL	2 56 %	186	186		
Bldg 3-South entrance	2004-05-05	18,363	4,965	SL	2 56 %	471	471		
Hooper Home Buildout	2005-02-28	6,000	1,508	SL	2 56 %	6	6		
carpeting-verizon buildou	2006-02-15	5,880	4,998	SL	10 00 %	588	588		
New roof-kinko's - Walzer	2006-10-13	73,500	62,475	SL	10 00 %	7,350	7,350		
carpet allow-continental	2008-02-05	13,548	8,807	SL	10 00 %	678	678		
Replace Parking Lot - PGA	2012-11-30	68,721	3,598	SL	2 56 %	1,762	1,762		
Improvements-Boss Rabino	2012-12-21	120,625	6,062	SL	2 56 %	3,093	3,093		
17 north-petsmart fit up	2013-03-14	180,660	7,918	SL	2 56 %	4,632	4,632		
17 south SM meyers-paving	2013-10-31	249,935	24,994	SL	6 67 %	16,671	16,671		
Hackensack Roofing	2014-10-31	385,000	1,236	SL	2 56 %	9,871	9,871		
Paving 17 South-DS Meyer	2014-12-31	200,465		SL	2 46 %	4,933	4,933		
HVAC 2 Units - Petsmart	2014-12-01	90,209		SL	2 46 %	2,220	2,220		

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Statement: NJ does not require submission

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TY 2014 Land, Etc. Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	3,165		3,165	
Furniture and Fixtures	82,750	82,642	108	
Machinery and Equipment	51,666	50,972	694	
Buildings	9,928,964	8,868,693	1,060,271	43,000,000
Improvements	8,911,441	6,772,475	2,138,966	
Land	7,827,576		7,827,576	
Miscellaneous	6,422,241	4,141,134	2,281,107	

TY 2014 Legal Fees Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	94,579	0	0	0

TY 2014 Mortgages and Notes Payable Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Total Mortgage Amount: 13,620,015

Item No.	1
Lender's Name	State Farm
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

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TY 2014 Other Assets Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Deferred Grant- l/t	1,000,000	500,000	500,000

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TY 2014 Other Decreases Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Description	Amount
Rounding	2
Unrealized loss- investments	757,630

TY 2014 Other Expenses Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Misc investment expense	60	60		
Rental Expenses	2,663,438	2,663,438		

TY 2014 Other Liabilities Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Security Deposits	420,026	
Rental Comm.- l/t	959,966	
Security Deposits		350,978

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TY 2014 Taxes Schedule

Name: EMIL BUEHLER PERPETUAL TRUST

EIN: 22-6395303

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Taxes-Excise	36,000			
UBIT	250,000			250,000