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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 12-01-2014, and ending 11-30-2015

Name of foundation: ADELE AND LEONARD BLOCK FOUNDATION INC. A Employer identification number: 22-6026000. B Telephone number: (917) 339-0344. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 4,099,571. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 397,572. Total expenses: 631,780. Net investment income: 397,572. Adjusted net income: 149,499.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	33,066	248,453		248,453	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	3,428,868	2,979,273		3,783,308	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	87,362	87,362		67,810		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,549,296	3,315,088		4,099,571		
Liabilities	17	Accounts payable and accrued expenses	1,950	1,950			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)	1,950	1,950				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds	3,547,346	3,313,138				
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
29	Retained earnings, accumulated income, endowment, or other funds	0	0				
30	Total net assets or fund balances (see instructions)	3,547,346	3,313,138				
31	Total liabilities and net assets/fund balances (see instructions)	3,549,296	3,315,088				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,547,346
2	Enter amount from Part I, line 27a	2	-234,208
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,313,138
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,313,138

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	248,073
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	984,146	4,715,819	0.208690
2012	1,189,378	5,191,013	0.229123
2011	917,037	5,507,218	0.166515
2010	1,244,696	5,901,589	0.210909
2009	611,878	1,163,763	0.525775

2 Total of line 1, column (d).	2	1.341012
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.268202
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,108,150
5 Multiply line 4 by line 3.	5	1,101,814
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,976
7 Add lines 5 and 6.	7	1,105,790
8 Enter qualifying distributions from Part XII, line 4.	8	618,466

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,951
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,951
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	7,951
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,479
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	7,479
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	472
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, NJ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	No
14	The books are in care of ADELE & LEONARD BLOCK FOUNDATION Telephone no (917) 339-0344 Located at 499 SEVENTH AVENUE 21ST FLOOR SOUTH TOWER NEW YORK NY ZIP+4 100186803		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,019,871
b	Average of monthly cash balances.	1b	150,840
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,170,711
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,170,711
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,561
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,108,150
6	Minimum investment return. Enter 5% of line 5.	6	205,408

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	205,408
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	7,951
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,951
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	197,457
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	197,457
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	197,457

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	618,466
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	618,466
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	618,466

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				197,457
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	555,266			
b From 2010.	952,855			
c From 2011.	647,615			
d From 2012.	937,626			
e From 2013.	755,676			
f Total of lines 3a through e.	3,849,038			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>618,466</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				197,457
e Remaining amount distributed out of corpus	421,009			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,270,047			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	555,266			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,714,781			
10 Analysis of line 9				
a Excess from 2010.	952,855			
b Excess from 2011.	647,615			
c Excess from 2012.	937,626			
d Excess from 2013.	755,676			
e Excess from 2014.	421,009			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS BLOCK
 499 SEVENTH AVENUE 21ST FLOOR SOUTH
 TOWER
 NEW YORK, NY 100186803
 (917) 339-0344
 TBLOCK@BLOCKBUILDINGSLL

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 618,466
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD INDEX 500	P	2011-01-10	2014-12-03
VANGUARD INDEX 500	P	2011-01-10	2015-04-13
VANGUARD INDEX 500	P	2011-01-10	2015-04-29
VANGUARD INDEX 500	P	2011-01-10	2015-10-13
VANGUARD HIGH YIELD CORPORATE FUND ADM	P	2012-09-26	2015-04-13
VANGUARD HIGH YIELD CORPORATE FUND ADM	P	2012-09-26	2015-04-29
VANGUARD HIGH YIELD CORPORATE FUND ADM	P	2012-09-26	2015-10-12
T ROWE PRICE CAPITAL APPRECIATION	P	2011-01-10	2014-12-03
T ROWE PRICE CAPITAL APPRECIATION	P	2011-01-10	2014-12-04
T ROWE PRICE CAPITAL APPRECIATION	P	2011-01-10	2015-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151,759		92,888	58,871
50,203		30,571	19,632
29,950		18,107	11,843
51,794		32,922	18,872
50,084		49,918	166
29,951		29,901	50
50,286		49,764	522
50,000		35,265	14,735
50,000		35,326	14,674
100,107		74,933	25,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			58,871
			19,632
			11,843
			18,872
			166
			50
			522
			14,735
			14,674
			25,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83,534			83,534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			83,534

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADELE BLOCK 499 SEVENTH AVENUE 21ST FLOOR SOUTH TOWER NEW YORK, NY 10018	VICE PRESIDENT, DIRECTOR 0 00	0	0	0
THOMAS BLOCK 499 SEVENTH AVENUE 21ST FLOOR SOUTH TOWER NEW YORK, NY 10018	VICE PRESIDENT, DIRECTOR 0 00	0	0	0
PEGGY BLOCK DANZIGER 155 EAST 69TH STREET NEW YORK, NY 10021	PRESIDENT, DIRECTOR 0 00	0	0	0
ROBERT HEUN 71 PAVONIA AVENUE KEARNY, NJ 07032	TREASURER, DIRECTOR 0 00	0	0	0
PHILIP HEIMLICH 15 CHARLES STREET APT 6D NEW YORK, NY 10014	SECRETARY, DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
92ND STREET Y 1375 LEXINGTON AVENUE NEW YORK, NY 10128	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	500
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET SUITE 615 NEW YORK, NY 100222746	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	5,000
AMERICAN MUSEUM OF NATURAL HISTORY 79TH STREET CENTRAL PARK WEST NEW YORK, NY 10024	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION UNRESTRICTED CHARITABLE CONTRIBUTION	49,755
AMERICAN RED CROSS PO BOX 3864 CHURCH STREET STATION NEW YORK, NY 10024	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,500
ANTI-DEFAMATION LEAGUE PO BOX 96226 WASHINGTON, DC 200906226	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,000
BROOKLYN BOTANIC GARDENS 1000 WASHINGTON AVENUE BROOKLYN, NY 11225	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	2,500
BROOKLYN MUSEUM OF ART 200 EASTERN PARKWAY BROOKLYN, NY 11238	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	9,455
CAMBODIAN-AMERICAN FOUNDATION FOR EDUCATION 788 LEXINGTON AVENUE SUITE 2 NEW YORK, NY 10065	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	2,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	23,000
CITY MEALS-ON-WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	228
CONGREGATION EMANU-EL ONE EAST 65TH STREET NEW YORK, NY 10021	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,890
ELEANOR ROOSEVELTS HOME AT VAL-KILL 4097 ALBANY POST ROAD HYDE PARK, NY 12538	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	500
FOUR NATIONS INC PO BOX 1112 HUDSON, NY 12534	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	500
FRIENDS SELECT SCHOOL 1651 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	5,000
LINCOLN CENTER EDUCATION GALA 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	500
Total				618,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET 8TH FLOOR NEW YORK, NY 10036	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,730
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	150
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	27,282
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	25,000
NARAL PRO-CHOICE NEW YORK FOUNDATION 427 BROADWAY 3RD FLOOR NEW YORK, NY 10003	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	10,000
NATIONAL COUNCIL OF JEWISH WOMEN 475 RIVERSIDE DRIVE SUITE 520 NEW YORK, NY 10115	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	500
NEIGHBORHOOD COALITION FOR SHELTER 157 EAST 86TH STREET NEW YORK, NY 10028	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,000
NEW YORK CITY RESCUE MISSION 90 LAFAYETTE STREET NEW YORK, NY 10013	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	147
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	5,000
NEW YORK SERVICES FOR THE HANDICAPPED 853 BROADWAY NEW YORK, NY 10003	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	114,000
PLANNED PARENTHOOD OF NEW YORK CITY 26 BLEEKER STREET NEW YORK, NY 10012	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	111,000
RETT SYNDROME RESEARCH FOUNDATION 4600 DEVITT DRIVE CINCINNATI, OH 45246	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	2,000
ROUNABOUT THEATRE COMPANY 231 WEST 39TH STREET SUITE 1200 NEW YORK, NY 10018	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	2,404
SEARCH AND CARE 1844 SECOND AVENUE NEW YORK, NY 10128	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	10,000
SPECIAL OLYMPICS NEW YORK PO BOX 768 SCHENECTADY, NY 12301	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	675
Total			3a	618,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEPPINGSTONE FOUNDATION 77 SUMMER STREET BOSTON,MA 02110	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	100,000
THE FUND FOR PARK AVENUE 110 EAST 42ND STREET ROOM 1300 NEW YORK,NY 10017	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION UNRESTRICTED CHARITABLE CONTRIBUTION	750
THE JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK,NY 10128	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,000
THE NEW 42ND STREET INC 229 WEST 42ND STREET NEW YORK,NY 10036	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,000
THIRTEENWNET NEW YORK 450 WEST 33RD STREET NEW YORK,NY 10001	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	50,000
TREES NEW YORK 51 CHAMBERS STREET SUITE 141 NEW YORK,NY 10007	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	500
UJA FEDERATION 139 EAST 59TH STREET NEW YORK,NY 10022	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	50,000
US FUND FOR UNICEF 333 EAST 38TH STREET NEW YORK,NY 10016	NONE		UNRESTRICTED CHARITABLE CONTRIBUTION	1,000
Total			3a	618,466

TY 2014 Accounting Fees Schedule

Name: ADELE AND LEONARD BLOCK FOUNDATION INC

EIN: 22-6026000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NELSON SHAPIRO, CPA	2,247	0	0	0

TY 2014 Investments - Other Schedule**Name:** ADELE AND LEONARD BLOCK FOUNDATION INC**EIN:** 22-6026000

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T ROWE PRICE CAPITAL APPRECIATION	FMV	932,995	1,277,385
VANGUARD HIGH YIELD CORP (ADM)	FMV	1,259,104	1,216,439
VANGUARD INDEX 500	FMV	787,174	1,289,484

TY 2014 Other Assets Schedule

Name: ADELE AND LEONARD BLOCK FOUNDATION INC

EIN: 22-6026000

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
AUTOMOBILE	87,362	87,362	67,810

TY 2014 Other Expenses Schedule

Name: ADELE AND LEONARD BLOCK FOUNDATION INC

EIN: 22-6026000

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE CHARITIES BUREAU	250	0	0	0
NEW YORK LAW JOURNAL-ADVERTISING	145	0	0	0
INSURANCE AND MISCELLANEOUS	3,672	0	0	0

TY 2014 Taxes Schedule

Name: ADELE AND LEONARD BLOCK FOUNDATION INC

EIN: 22-6026000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INTERNAL REVENUE SERVICE-FEDERAL EXCISE TAX	7,000	0	0	0