Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN

A Employer identification number
22-2714461

Number and street (or P O box number if mail is not delivered to street address)
206 VAN VORST STREET

Room/suite

B Telephone number (see instructions)
(201) 432-0463

City or town, state or province, country, and ZIP or foreign postal code
JERSEY CITY, NJ 07302

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 775,585

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	13,228			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,337	5,337	5,337	
	4	Dividends and interest from securities	13,815	13,815	13,815	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	309,600			
	b	Gross sales price for all assets on line 6a 2,338,338				
	7	Capital gain net income (from Part IV, line 2)		309,600		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	61			
	12	**Total.** Add lines 1 through 11	342,041	328,752	19,152	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	7,756			7,756
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,720			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	283			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,759	0		7,756
	25	Contributions, gifts, grants paid	74,950			74,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	84,709	0		82,706
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	257,332			
	b	**Net investment income** (if negative, enter -0-)		328,752		
	c	**Adjusted net income** (if negative, enter -0-)			19,152	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	11,615	609,188	
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	934,303	142,880	338,400
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		441,182	437,185
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	124	124	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	946,042	1,193,374	775,585
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	30,000	20,000	
	23	**Total liabilities** (add lines 17 through 22)	30,000	20,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	916,042	1,173,374	
	30	**Total net assets or fund balances** (see instructions)	916,042	1,173,374	
	31	**Total liabilities and net assets/fund balances** (see instructions)	946,042	1,193,374	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	916,042
2	Enter amount from Part I, line 27a	2	257,332
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,173,374
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,173,374

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	309,600
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	-39,245

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2013	45,950	1,502,768	0 03058
2012	65,550	1,124,642	0 05829
2011	61,155	1,269,734	0 04816
2010	67,755	1,473,061	0 04600
2009	84,050	1,473,856	0 05703

2	**Total** of line 1, column (d).	**2**	0 24005
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 04801
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	**4**	1,577,361
5	Multiply line 4 by line 3.	**5**	75,729
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	3,288
7	Add lines 5 and 6.	**7**	79,017
8	Enter qualifying distributions from Part XII, line 4.	**8**	82,706

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	3,288
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	
3	Add lines 1 and 2			**3**	3,288
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	3,288
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	**6a**	844		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**	9,000		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			**7**	9,844
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	6,556
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,556 **Refunded** ▶			**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ____________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DANIEL BERNSTEIN Telephone no ▶(201) 432-0463

Located at ▶206 VAN VORST STREET JERSEY CITY NJ ZIP+4 ▶07302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SYBIL BERNSTEIN 206 VON VORST STREET JERSEY CITY,NJ 07302	President 0 00	0		
ALEXANDER BERNSTEIN 206 VAN VORST STREET JERSEY CITY,NJ 07302	Vice President 0 00	0		
DANIEL BERNSTEIN 206 VAN VORST STREET JERSEY CITY,NJ 07302	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			**1a**	1,198,200
b	Average of monthly cash balances.			**1b**	403,182
c	Fair market value of all other assets (see instructions).			**1c**	0
d	**Total** (add lines 1a, b, and c).			**1d**	1,601,382
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	**1e**	0		
2	Acquisition indebtedness applicable to line 1 assets.			**2**	
3	Subtract line 2 from line 1d.			**3**	1,601,382
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			**4**	24,021
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			**5**	1,577,361
6	**Minimum investment return.** Enter 5% of line 5.			**6**	78,868

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			**1**	78,868
2a	Tax on investment income for 2014 from Part VI, line 5.	**2a**	3,288		
b	Income tax for 2014 (This does not include the tax from Part VI). . .	**2b**			
c	Add lines 2a and 2b.			**2c**	3,288
3	Distributable amount before adjustments Subtract line 2c from line 1.			**3**	75,580
4	Recoveries of amounts treated as qualifying distributions.			**4**	
5	Add lines 3 and 4.			**5**	75,580
6	Deduction from distributable amount (see instructions).			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . .			**7**	75,580

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	82,706
b	Program-related investments—total from Part IX-B.	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	82,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	**5**	3,288
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	79,418

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				75,580
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			74,295	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 82,706				
a Applied to 2013, but not more than line 2a			74,295	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				8,411
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				67,169
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SYBIL BERNSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANDREW J BERNSTEIN FOUNDATION
206 VAN VORST STREET
JERSEY CITY, NJ 07302
(201) 432-0463
NONE

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORMS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTION, ALL CONTRIBUTIONS MADE BY THE FOUNDATION ARE TO PUBLICLY SUPPORTED CHARITIES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				74,950
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					5,337
4 Dividends and interest from securities. . . .					13,815
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					61
8 Gain or (loss) from sales of assets other than inventory					309,600
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					328,813

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 328,813

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	DIVIDEND INCOME

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash.	**1a(1)**		No
(2)	Other assets.	**1a(2)**		No
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2)	Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3)	Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4)	Reimbursement arrangements.	**1b(4)**		No
(5)	Loans or loan guarantees.	**1b(5)**		No
(6)	Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2016-07-05 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
HARRY W ESPOSITO			☑	P00448039

Firm's name ▶ Esposito & Wiener LLC

Firm's EIN ▶

Firm's address ▶ 1 Industrial Way W Eatontown, NJ 07724

Phone no (732) 544-8111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1168 BEL FUSE CLASS B	P	1998-11-30	2015-01-22
4077 BEL FUSE CLASS B	P	1998-11-30	2014-12-19
419 BEL FUSE CLASS B	P	1998-11-30	2014-12-30
3678 BEL FUSE CLASS B	P	1998-11-30	2014-12-18
2000 BEL FUSE CLASS B	P	1998-11-30	2014-12-19
7388 BEL FUSE CLASS B	P	1998-11-30	2015-02-02
1651 BEL FUSE CLASS B	P	1998-11-30	2015-02-03
2119 BEL FUSE CLASS B	P	1998-11-30	2015-01-16
881 BEL FUSE CLASS B	P	1999-12-14	2015-01-16
800 BEL FUSE CLASS B	P	1999-12-14	2015-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
29,176		8,877	20,299
104,518		30,992	73,526
11,321		3,185	8,136
94,725		27,959	66,766
50,210		15,203	35,007
182,746		56,161	126,585
40,958		12,550	28,408
53,568		16,108	37,460
22,124		27,364	-5,240
20,262		24,848	-4,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			20,299
			73,526
			8,136
			66,766
			35,007
			126,585
			28,408
			37,460
			-5,240
			-4,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1500 BEL FUSE CLASS B	P	1999-12-14	2015-01-09
1819 BEL FUSE CLASS B	P	1999-12-14	2015-01-13
462 BEL FUSE CLASS B	P	2000-12-20	2015-01-13
12 BEL FUSE CLASS B	P	2000-12-20	2015-02-04
3026 BEL FUSE CLASS B	P	2000-12-20	2015-02-11
3774 BEL FUSE CLASS B	P	2001-12-28	2015-02-11
1226 BEL FUSE CLASS B	P	2001-12-28	2015-02-11
274 BEL FUSE CLASS B	P	2002-12-20	2015-02-11
1520 BEL FUSE CLASS B	P	2002-12-20	2015-05-18
2111 BEL FUSE CLASS B	P	2002-12-20	2015-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
37,811		46,590	-8,779
46,075		56,498	-10,423
11,587		16,433	-4,846
300		427	-127
69,084		107,635	-38,551
85,786		98,124	-12,338
27,855		22,816	5,039
6,150		5,099	1,051
34,911		28,287	6,624
49,263		39,286	9,977

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-8,779
			-10,423
			-4,846
			-127
			-38,551
			-12,338
			5,039
			1,051
			6,624
			9,977

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1095 BEL FUSE CLASS B	P	2002-12-20	2015-02-06
405 BEL FUSE CLASS B	P	2002-12-20	2015-02-06
1500 BEL FUSE CLASS B	P	2003-12-01	2015-02-09
1500 BEL FUSE CLASS B	P	2003-12-01	2015-02-09
1650 BEL FUSE CLASS B	P	1998-11-30	2014-12-18
CHARLES SCWAB ACCOUNT	P	2015-04-01	2015-11-30
CHARLES SCWAB ACCOUNT	P	2015-04-01	2015-11-30
CHARLES SCWAB ACCOUNT	P	2015-04-09	2015-11-30
CHARLES SCWAB ACCOUNT	P	2015-04-09	2015-11-30
MORGAN STANLEY	P	2015-12-31	2015-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
26,904		20,378	6,526
9,873		12,037	-2,164
34,889		44,580	-9,691
34,814		44,580	-9,766
42,495		12,543	29,952
588,816		612,449	-23,633
390,038		403,648	-13,610
103,364		105,952	-2,588
95,414		102,850	-7,436
33,301		25,279	8,022

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			6,526
			-2,164
			-9,691
			-9,766
			29,952
			-23,633
			-13,610
			-2,588
			-7,436
			8,022

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONGREGATION TIFFERETH ISRAEL 501 SOUTH MAIN STREET ANDOVER,MA 01810	NONE	PUBLIC	CHARITY	8,800
FOOD AND WATER WATCH 1616 P STREET WASHINGTON,DC 20036	NONE	PUBLIC	CHARITY	1,000
WNET 825 EIGHTH AVENUE NEW YORK,NY 10019	NONE	PUBLIC	CHARITY	5,000
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK,NY 10028	NONE	PUBLIC	CHARITY	1,200
BARD COLLEGE PO BOX 5000 ANNANDALE ON HUDSON,NY 12504	NONE	EDUCATION	CHARITY	35,000
SAN DIEGO CANCER RESEARCH 910 SYCAMORE AVENUE VISTA,CA 92081	NONE	PUBLIC	CHARITY	10,000
GMHC 446 WEST 33RD STREET NEW YORK,NY 10001	NONE	PUBLIC	CHARITY	1,500
AMFAR 120 WALL STREET 13TH FLOOR NEW YORK,NY 10005	NONE	PUBLIC	CHARITY	1,000
NEW YORK RESTORATION PROJECT 254 WEST 31ST STREET 10TH FLOOR NEW YORK,NY 10001	NONE	PUBLIC	CHARITY	2,750
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK,NY 10019	NONE	PUBLIC	CHARITY	1,700
WORLD JEWISH CONGRESS 501 MADISON AVENUE NEW YORK,NY 10022	NONE	PUBLIC	CHARITY	1,500
NORTH SHORE ANIMAL LEAGUE 25 DAVIS AVENUE PORT WASHINGTON,NY 11050	NONE	PUBLIC	CHARITY	1,500
CORPORATE ACCOUNTABILITY INTERNATIO 10 MILK STREET BOSTON,MA 02108	NONE	PUBLIC	CHARITY	500
MORGAN PARK SUMMER MUSIC FESTIVAL PO BOX 296 GLEN COVE,NY 11542	NONE	PUBLIC	CHARITY	300
HOSPICE SUPPORT FUND PO BOX 1839 MERRIFIELD,VA 22116	NONE	PUBLIC	CHARITY	500
Total . . . . ▶ 3a				74,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY HARVEST 6 EAST 32ND STREET 5TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC	CHARITY	500
UJA FEDERATION OF NEW YORK 130 EAST 59TH STREEET NEW YORK, NY 10022	NONE	PUBLIC	CHARITY	1,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	NONE	PUBLIC	CHARITY	1,200
Total . . . . ► **3a**				74,950

TY 2014 Investments Corporate Stock Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN
EIN: 22-2714461
Software ID: 14000265
Software Version: 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEL FUSE STOCK CLASS A	142,880	338,400
BEL FUSE CLASS B STOCK		

TY 2014 Investments - Other Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN

EIN: 22-2714461

Software ID: 14000265

Software Version: 2014v6.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY INVESTMENTS	FMV	441,182	437,185

TY 2014 Other Assets Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN
EIN: 22-2714461
Software ID: 14000265
Software Version: 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM SYBIL BERNSTEIN	124	124	

TY 2014 Other Expenses Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN
EIN: 22-2714461
Software ID: 14000265
Software Version: 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT FEE NJ	25			
BANK FEES	258			

TY 2014 Other Income Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN
EIN: 22-2714461
Software ID: 14000265
Software Version: 2014v6.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	61		

TY 2014 Other Liabilities Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN
EIN: 22-2714461
Software ID: 14000265
Software Version: 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO STANDARD MARITAL TRUST	30,000	20,000

TY 2014 Other Professional Fees Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN
EIN: 22-2714461
Software ID: 14000265
Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	7,756	0	0	7,756

TY 2014 Taxes Schedule

Name: ANDREW J BERNSTEIN FOUNDATION
CO DANIEL BERNSTEIN

EIN: 22-2714461

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX PAID	1,720			

Realized Gains/Losses

The Andrew J. Bernstein Foundation

From March 31, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
BOND	PIMCO Total Return ETF	$4,620	$4,540	($80)		($80)	8/7/2015	11/23/2015
SCHO	Schwab Short-Term US Treasury ETF	$3,392	$3,384	($7)		($7)	9/15/2015	11/23/2015
EDV	Vanguard Extended Dur Trs Index ETF	$3,729	$3,588	($141)		($141)	10/2/2015	11/19/2015
IYF	iShares Dow Jones US Financial Sector	$5,259	$5,258	($2)		($2)	7/2/2015	11/18/2015
XLV	Health Care Select Sector SPDR	$4,497	$4,148	($349)		($349)	7/9/2015	11/16/2015
IBB	iShares Nasdaq Biotechnology ETF	$3,564	$3,234	($330)		($330)	4/14/2015	11/13/2015
SCHO	Schwab Short-Term US Treasury ETF	$3,847	$3,840	($7)		($7)	9/15/2015	11/9/2015
IWF	iShares Russell 1000 Growth Index ETF	$4,804	$4,724	($80)		($80)	7/16/2015	10/26/2015
SCHO	Schwab Short-Term US Treasury ETF	$5,270	$5,282	$12		$12	8/4/2015	10/26/2015
SCHO	Schwab Short-Term US Treasury ETF	$44,577	$44,690	$113		$113	8/31/2015	10/26/2015
HWHAX	Hotchkis & Wiley High Yield Fund A	$7,621	$7,189	($433)		($433)	4/6/2015	10/23/2015
SCHO	Schwab Short-Term US Treasury ETF	$5,574	$5,586	$12		$12	8/4/2015	10/23/2015
TIP	iShares Barclays TIPS Bond	$4,725	$4,692	($33)		($33)	6/19/2015	10/14/2015
MTUM	iShares MSCI USA Momentum Factor	$11,076	$10,607	($469)		($469)	8/4/2015	10/12/2015
XLV	Health Care Select Sector SPDR	$4,431	$3,795	($636)		($636)	4/23/2015	9/29/2015
TIP	iShares Barclays TIPS Bond	$4,733	$4,619	($114)		($114)	4/14/2015	9/16/2015
AMCFX	American Funds AMCAP Fund F2	$33,609	$30,999	($2,610)		($2,610)	4/6/2015	9/15/2015
BEXFX	Baron Emerging Markets Fund	$12,862	$10,916	($1,946)		($1,946)	4/6/2015	9/15/2015
BASIX	BlackRock Strategic Income Opportunity A	$3,953	$3,860	($93)		($93)	4/6/2015	9/15/2015
DLENX	DoubleLine Emerging Mkt Fixed Income N	$322	$310	($12)		($12)	4/6/2015	9/15/2015
DLTNX	DoubleLine Total Return Bond N	$4,747	$4,670	($77)		($77)	4/6/2015	9/15/2015
HWHAX	Hotchkis & Wiley High Yield Fund A	$856	$820	($36)		($36)	4/6/2015	9/15/2015
JVMAX	John Hancock Disciplined Value Mid Cap A	$8,860	$8,436	($424)		($424)	4/6/2015	9/15/2015
JTUAX	JP Morgan US Small Company	$4,320	$4,008	($312)		($312)	4/6/2015	9/15/2015

Realized Gains/Losses

The Andrew J. Bernstein Foundation

From March 31, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
JVAAX	JP Morgan Value Advantage A	$35,781	$33,707	($2,074)		($2,074)	4/6/2015	9/15/2015
MGIAX	MFS Intl Value Fund A	$22.250	$20,800	($1,450)		($1,450)	4/6/2015	9/15/2015
MLVAX	MFS Low Volatility Equity	$3,823	$3,713	($110)		($110)	4/6/2015	9/15/2015
PFODX	Pimco Foreign Bond Fund	$427	$410	($17)		($17)	4/6/2015	9/15/2015
PIPDX	Pimco StocksPlus International Hedged Fund D	$12,132	$10,387	($1,745)		($1,745)	4/29/2015	9/15/2015
PDBZX	Prudential Total Return	$16,332	$15,740	($592)		($592)	4/6/2015	9/15/2015
IHDG	WisdomTree International Hedged Div Growth ETF	$11,868	$10,948	($920)		($920)	8/4/2015	8/31/2015
IYR	iShares Dow Jones US Real Estate	$3,359	$3,011	($348)		($348)	4/14/2015	8/25/2015
IAT	iShares Regional Banks	$4,590	$4,083	($507)		($507)	6/8/2015	8/25/2015
IAT	iShares Regional Banks	$1,717	$1,764	$47		$47	4/14/2015	8/7/2015
SPY	SPDR S&P 500 ETF	$2,962	$2,903	($59)		($59)	4/23/2015	8/7/2015
AMCFX	American Funds AMCAP Fund F2	$4.307	$4,220	($87)		($87)	4/6/2015	8/4/2015
BEXFX	Baron Emerging Markets Fund	$4,138	$3,850	($288)		($288)	4/6/2015	8/4/2015
BASIX	BlackRock Strategic Income Opportunity A	$4,003	$3,940	($63)		($63)	4/6/2015	8/4/2015
DLTNX	DoubleLine Total Return Bond N	$2,983	$2,940	($43)		($43)	4/6/2015	8/4/2015
HWHAX	Hotchkis & Wiley High Yield Fund A	$664	$650	($14)		($14)	4/6/2015	8/4/2015
JVMAX	John Hancock Disciplined Value Mid Cap A	$7,240	$7,140	($100)		($100)	4/6/2015	8/4/2015
JVAAX	JP Morgan Value Advantage A	$4,419	$4,390	($29)		($29)	4/6/2015	8/4/2015
MLVAX	MFS Low Volatility Equity	$5,873	$5,970	$97		$97	4/6/2015	8/4/2015
PONDX	Pimco Income D	$1,584	$1,570	($14)		($14)	4/6/2015	8/4/2015
PIPDX	Pimco StocksPlus International Hedged Fund D	$766	$750	($16)		($16)	4/29/2015	8/4/2015
PDBZX	Prudential Total Return	$3.111	$3,010	($101)		($101)	4/6/2015	8/4/2015
SDOG	ALPS Sector Dividend Dogs ETF	$13,239	$12,464	($775)		($775)	4/6/2015	7/27/2015
MO	Altria Group Inc	$1,926	$1,991	$65		$65	4/14/2015	7/24/2015
T	AT&T Inc	$1,962	$2,096	$134		$134	4/14/2015	7/24/2015
BAX	Baxter Intl Inc	$2.835	$1,961	($875)		($875)	4/14/2015	7/24/2015
BBT	BB&T Corp	$2,253	$2,379	$126		$126	4/14/2015	7/24/2015
CA	CA Inc	$1.971	$1.834	($137)		($137)	4/14/2015	7/24/2015
CTL	CenturyLink Inc	$1,963	$1,556	($407)		($407)	4/14/2015	7/24/2015

Realized Gains/Losses

The Andrew J. Bernstein Foundation

From March 31, 2015 to November 30, 2015

SYMBOL	DESCRIPTION	COST BASIS	NET PROCEEDS	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS	TOTAL GAIN/LOSS	OPEN DATE	CLOSE DATE
CINF	Cincinnati Financial Corp	$2,247	$2,235	($12)		($12)	4/14/2015	7/24/2015
COH	Coach Inc	$1,970	$1,437	($534)		($534)	4/14/2015	7/24/2015
COP	ConocoPhillips	$1,983	$1,533	($450)		($450)	4/14/2015	7/24/2015
ED	Consolidated Edison Inc	$1,950	$1,949	($1)		($1)	4/14/2015	7/24/2015
DRI	Darden Restaurants Inc	$1,971	$2,144	$173		$173	4/14/2015	7/24/2015
DO	Diamond Offshore Drilling Inc	$2,245	$1,563	($681)		($681)	4/14/2015	7/24/2015
D	Dominion Resources Inc	$1,936	$1,849	($87)		($87)	4/14/2015	7/24/2015
DOW	Dow Chemical Company	$1,947	$1,865	($82)		($82)	4/14/2015	7/24/2015
ETN	Eaton Corp	$1,923	$1,709	($214)		($214)	4/14/2015	7/24/2015
LLY	Eli Lilly & Company	$1,915	$2,225	$310		$310	4/14/2015	7/24/2015
ESV	Ensco Plc ADR	$2,282	$1,573	($709)		($709)	4/14/2015	7/24/2015
FCX	Freeport Mcmoran Copper & Gold Inc	$1,988	$1,308	($680)		($680)	4/14/2015	7/24/2015
FTR	Frontier Communications Corp B	$2,682	$1,850	($832)		($832)	4/14/2015	7/24/2015
GME	GameStop Corp A	$1,975	$2,247	$272		$272	4/14/2015	7/24/2015
GE	General Electric Company	$1,972	$1,839	($133)		($133)	4/14/2015	7/24/2015
IP	Intl Paper Company	$2,250	$1,978	($272)		($272)	4/14/2015	7/24/2015
JNJ	Johnson & Johnson	$1,912	$1,890	($22)		($22)	4/14/2015	7/24/2015
JPM	JPMorgan Chase & Company	$1,961	$2,155	$193		$193	4/14/2015	7/24/2015
KLAC	KLA Tencor Corp	$1,963	$1,705	($257)		($257)	4/14/2015	7/24/2015
KHC	Kraft Heinz Company	$1,605	$1,688	$83		$83	7/6/2015	7/24/2015
LMT	Lockheed Martin Corp	$1,972	$2,017	$45		$45	4/14/2015	7/24/2015
LYB	Lyondellbasell Industries	$1,961	$1,929	($32)		($32)	4/14/2015	7/24/2015
MAT	Mattel Inc	$1,966	$1,841	($125)		($125)	4/14/2015	7/24/2015
MRK	Merck & Company Inc	$1,966	$1,960	($6)		($6)	4/14/2015	7/24/2015
MCHP	Microchip Technology Inc	$1,956	$1,692	($264)		($264)	4/14/2015	7/24/2015
NE	Noble Corp	$2,365	$1,715	($651)		($651)	4/14/2015	7/24/2015
NUE	Nucor Corp	$1,968	$1,776	($192)		($192)	4/14/2015	7/24/2015
PAYX	Paychex Inc	$1,954	$1,850	($104)		($104)	4/14/2015	7/24/2015
PBCT	Peoples United Financial Inc	$1,965	$2,112	$148		$148	4/14/2015	7/24/2015
PFE	Pfizer Inc	$1,965	$1,925	($40)		($40)	4/14/2015	7/24/2015
PM	Philip Morris Intl Inc	$1,956	$2,118	$163		$163	4/14/2015	7/24/2015
PBI	Pitney Bowes Inc	$1,959	$1,690	($269)		($269)	4/14/2015	7/24/2015

Realized Gains/Losses

The Andrew J. Bernstein Foundation

From March 31, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
PPL	PPL Corporation	$1,962	$1,781	($181)		($181)	4/14/2015	7/24/2015
PG	Procter & Gamble Company	$1,938	$1,931	($7)		($7)	6/19/2015	7/24/2015
PRU	Prudential Financial Inc	$1,919	$2,133	$214		$214	4/14/2015	7/24/2015
RAI	Reynolds American Inc	$2,463	$2,632	$169		$169	4/14/2015	7/24/2015
STX	Seagate Technology Plc	$1,940	$1,650	($290)		($290)	4/14/2015	7/24/2015
SO	Southern Company	$1,954	$1,890	($64)		($64)	4/14/2015	7/24/2015
SPLS	Staples Inc	$1,969	$1,741	($227)		($227)	4/14/2015	7/24/2015
TE	Teco Energy Inc	$1,974	$2,132	$157		$157	4/14/2015	7/24/2015
RIG	Transocean Ltd	$2,278	$1,763	($515)		($515)	4/14/2015	7/24/2015
VZ	Verizon Communications Inc	$1,969	$1,843	($126)		($126)	4/14/2015	7/24/2015
WM	Waste Management Inc	$1,958	$1,771	($188)		($188)	4/14/2015	7/24/2015
JKE	iShares Morningstar Large Cap	$3,571	$3,772	$201		$201	6/9/2015	7/20/2015
IWM	iShares Russell 2000 Index ETF	$4,774	$4,798	$24		$24	4/14/2015	7/16/2015
BXLT	Baxalta Incorporated	$882	$874	($8)		($8)	7/1/2015	7/8/2015
TIP	iShares Barclays TIPS Bond	$5,261	$5,154	($107)		($107)	4/14/2015	7/2/2015
IOO	iShares S&P Global 100 Index	$4,993	$4,767	($226)		($226)	4/30/2015	7/2/2015
IAT	iShares Regional Banks	$3,910	$4,239	$329		$329	4/14/2015	6/23/2015
XLV	Health Care Select Sector SPDR	$3,661	$3,623	($38)		($38)	4/23/2015	6/9/2015
IGV	iShares North American Tech Software ETF	$5,146	$5,325	$179		$179	4/14/2015	6/8/2015
IWP	iShares Russell Midcap	$4,952	$4,892	($60)		($60)	4/14/2015	6/8/2015
TLN	Talen Energy Corpora	$131	$135	$4		$4	6/1/2015	6/5/2015
IWV	Ishares Tr Russell 3000 Index Fd	$4,141	$4,147	$7		$7	4/14/2015	5/12/2015
IWP	iShares Russell Midcap	$4,754	$4,659	($94)		($94)	4/14/2015	4/30/2015
SDOG	ALPS Sector Dividend Dogs ETF	$18,157	$18,501	$344		$344	4/6/2015	4/29/2015
SCTO	Global X - JPMorgan US Sector Rotat ETF	$21,091	$20,874	($218)		($218)	4/6/2015	4/29/2015
EEMV	iShares Emerging Market Min Volatility ETF	$15,291	$15,760	$469		$469	4/6/2015	4/29/2015
EFAV	iShares MSCI EAFE Min Volatility ETF	$22,292	$22,668	$376		$376	4/6/2015	4/29/2015
JHQAX	JP Morgan Hedged Equity Fund	$20,990	$21,041	$51		$51	4/6/2015	4/29/2015
WIN	Windstream Corp	$1,972	$1,957	($15)		($15)	4/14/2015	4/24/2015
TLT	iShares Barclays 20+ Year Treas Bond	$4,065	$3,986	($79)		($79)	4/14/2015	4/23/2015

Realized Gains/Losses

The Andrew J. Bernstein Foundation

From March 31, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
EWG	iShares MSCI Germany Index	$3,735	$3,645	($90)		($90)	4/14/2015	4/23/2015
	Total Realized Gain/Loss	$612,449	$588,816	($23,633)		($23,633)		

Realized Gains/Losses

The Andrew J Bernstein Foundation Inc (xxxx6563)

From April 9, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
BOND	PIMCO Total Return ETF	$4,620	$4,540	($80)		($80)	8/7/2015	11/23/2015
EDV	Vanguard Extended Dur Trs Index ETF	$3,729	$3,588	($141)		($141)	10/2/2015	11/19/2015
IYF	iShares Dow Jones US Financial Sector	$5,259	$5,258	($2)		($2)	7/2/2015	11/18/2015
XLV	Health Care Select Sector SPDR	$4,497	$4,148	($349)		($349)	7/9/2015	11/16/2015
IBB	iShares Nasdaq Biotechnology ETF	$3,564	$3,234	($330)		($330)	4/14/2015	11/13/2015
IWF	iShares Russell 1000 Growth Index ETF	$4,804	$4,724	($80)		($80)	7/16/2015	10/26/2015
TIP	iShares Barclays TIPS Bond	$4,725	$4,692	($33)		($33)	6/19/2015	10/14/2015
XLV	Health Care Select Sector SPDR	$4,431	$3,795	($636)		($636)	4/23/2015	9/29/2015
TIP	iShares Barclays TIPS Bond	$4,733	$4,619	($114)		($114)	4/14/2015	9/16/2015
IYR	iShares Dow Jones US Real Estate	$3,359	$3,011	($348)		($348)	4/14/2015	8/25/2015
IAT	iShares Regional Banks	$4,590	$4,083	($507)		($507)	6/8/2015	8/25/2015
IAT	iShares Regional Banks	$1,717	$1,764	$47		$47	4/14/2015	8/7/2015
SPY	SPDR S&P 500 ETF	$2,962	$2,903	($59)		($59)	4/23/2015	8/7/2015
JKE	iShares Morningstar Large Cap	$3,571	$3,772	$201		$201	6/9/2015	7/20/2015
IWM	iShares Russell 2000 Index ETF	$4,774	$4,798	$24		$24	4/14/2015	7/16/2015
TIP	iShares Barclays TIPS Bond	$5,261	$5,154	($107)		($107)	4/14/2015	7/2/2015
IOO	iShares S&P Global 100 Index	$4,993	$4,767	($226)		($226)	4/30/2015	7/2/2015
IAT	iShares Regional Banks	$3,910	$4,239	$329		$329	4/14/2015	6/23/2015
XLV	Health Care Select Sector SPDR	$3,661	$3,623	($38)		($38)	4/23/2015	6/9/2015
IGV	iShares North American Tech Software ETF	$5,146	$5,325	$179		$179	4/14/2015	6/8/2015
IWP	iShares Russell Midcap	$4,952	$4,892	($60)		($60)	4/14/2015	6/8/2015
IWV	Ishares Tr Russell 3000 Index Fd	$4,141	$4,147	$7		$7	4/14/2015	5/12/2015
IWP	iShares Russell Midcap	$4,754	$4,659	($94)		($94)	4/14/2015	4/30/2015
TLT	iShares Barclays 20+ Year Treas Bond	$4,065	$3,986	($79)		($79)	4/14/2015	4/23/2015
EWG	iShares MSCI Germany Index	$3,735	$3,645	($90)		($90)	4/14/2015	4/23/2015
	Total Realized Gain/Loss	$105,952	$103,364	($2,587)		($2,587)		

Realized Gains/Losses

The Andrew J Bernstein Foundation Inc (xxxx0708)

From March 31, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
SCHO	Schwab Short-Term US Treasury ETF	$3,392	$3,384	($7)		($7)	9/15/2015	11/23/2015
SCHO	Schwab Short-Term US Treasury ETF	$3,847	$3,840	($7)		($7)	9/15/2015	11/9/2015
SCHO	Schwab Short-Term US Treasury ETF	$5,270	$5,282	$12		$12	8/4/2015	10/26/2015
SCHO	Schwab Short-Term US Treasury ETF	$44,577	$44,690	$113		$113	8/31/2015	10/26/2015
HWHAX	Hotchkis & Wiley High Yield Fund A	$7,621	$7,189	($433)		($433)	4/6/2015	10/23/2015
SCHO	Schwab Short-Term US Treasury ETF	$5,574	$5,586	$12		$12	8/4/2015	10/23/2015
MTUM	iShares MSCI USA Momentum Factor	$11,076	$10,607	($469)		($469)	8/4/2015	10/12/2015
AMCFX	American Funds AMCAP Fund F2	$33,609	$30,999	($2,610)		($2,610)	4/6/2015	9/15/2015
BEXFX	Baron Emerging Markets Fund	$12,862	$10,916	($1,946)		($1,946)	4/6/2015	9/15/2015
BASIX	BlackRock Strategic Income Opportunity A	$3,953	$3,860	($93)		($93)	4/6/2015	9/15/2015
DLENX	DoubleLine Emerging Mkt Fixed Income N	$322	$310	($12)		($12)	4/6/2015	9/15/2015
DLTNX	DoubleLine Total Return Bond N	$4,747	$4,670	($77)		($77)	4/6/2015	9/15/2015
HWHAX	Hotchkis & Wiley High Yield Fund A	$856	$820	($36)		($36)	4/6/2015	9/15/2015
JVMAX	John Hancock Disciplined Value Mid Cap A	$8,860	$8,436	($424)		($424)	4/6/2015	9/15/2015
JTUAX	JP Morgan US Small Company	$4,320	$4,008	($312)		($312)	4/6/2015	9/15/2015
JVAAX	JP Morgan Value Advantage A	$35,781	$33,707	($2,074)		($2,074)	4/6/2015	9/15/2015
MGIAX	MFS Intl Value Fund A	$22,250	$20,800	($1,450)		($1,450)	4/6/2015	9/15/2015
MLVAX	MFS Low Volatility Equity	$3,823	$3,713	($110)		($110)	4/6/2015	9/15/2015
PFODX	Pimco Foreign Bond Fund	$427	$410	($17)		($17)	4/6/2015	9/15/2015
PIPDX	Pimco StocksPlus International Hedged Fund D	$12,132	$10,387	($1,745)		($1,745)	4/29/2015	9/15/2015
PDBZX	Prudential Total Return	$16,332	$15,740	($592)		($592)	4/6/2015	9/15/2015
IHDG	WisdomTree International Hedged Div Growth ETF	$11,868	$10,948	($920)		($920)	8/4/2015	8/31/2015
AMCFX	American Funds AMCAP Fund F2	$4,307	$4,220	($87)		($87)	4/6/2015	8/4/2015
BEXFX	Baron Emerging Markets Fund	$4,138	$3,850	($288)		($288)	4/6/2015	8/4/2015

Realized Gains/Losses

The Andrew J Bernstein Foundation Inc (xxxx0708)

From March 31, 2015 to November 30, 2015

SYMBOL	DESCRIPTION	COST BASIS	NET PROCEEDS	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS	TOTAL GAIN/LOSS	OPEN DATE	CLOSE DATE
BASIX	BlackRock Strategic Income Opportunity A	$4,003	$3,940	($63)		($63)	4/6/2015	8/4/2015
DLTNX	DoubleLine Total Return Bond N	$2,983	$2,940	($43)		($43)	4/6/2015	8/4/2015
HWHAX	Hotchkis & Wiley High Yield Fund A	$664	$650	($14)		($14)	4/6/2015	8/4/2015
JVMAX	John Hancock Disciplined Value Mid Cap A	$7,240	$7.140	($100)		($100)	4/6/2015	8/4/2015
JVAAX	JP Morgan Value Advantage A	$4,419	$4,390	($29)		($29)	4/6/2015	8/4/2015
MLVAX	MFS Low Volatility Equity	$5,873	$5.970	$97		$97	4/6/2015	8/4/2015
PONDX	Pimco Income D	$1,584	$1,570	($14)		($14)	4/6/2015	8/4/2015
PIPDX	Pimco StocksPlus International Hedged Fund D	$766	$750	($16)		($16)	4/29/2015	8/4/2015
PDBZX	Prudential Total Return	$3,111	$3,010	($101)		($101)	4/6/2015	8/4/2015
SDOG	ALPS Sector Dividend Dogs ETF	$13,239	$12,464	($775)		($775)	4/6/2015	7/27/2015
SDOG	ALPS Sector Dividend Dogs ETF	$18,157	$18,501	$344		$344	4/6/2015	4/29/2015
SCTO	Global X - JPMorgan US Sector Rotat ETF	$21,091	$20,874	($218)		($218)	4/6/2015	4/29/2015
EEMV	iShares Emerging Market Min Volatility ETF	$15,291	$15,760	$469		$469	4/6/2015	4/29/2015
EFAV	iShares MSCI EAFE Min Volatility ETF	$22,292	$22,668	$376		$376	4/6/2015	4/29/2015
JHQAX	JP Morgan Hedged Equity Fund	$20,990	$21,041	$51		$51	4/6/2015	4/29/2015
	Total Realized Gain/Loss	$403,648	$390,038	($13,610)		($13,610)		

Realized Gains/Losses

The Andrew J Bernstein Foundation Inc (xxxx7549)

From April 9, 2015 to November 30, 2015

SYMBOL	DESCRIPTION	COST BASIS	NET PROCEEDS	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS	TOTAL GAIN/LOSS	OPEN DATE	CLOSE DATE
MO	Altria Group Inc	$1,926	$1,991	$65		$65	4/14/2015	7/24/2015
T	AT&T Inc	$1,962	$2,096	$134		$134	4/14/2015	7/24/2015
BAX	Baxter Intl Inc	$2,835	$1,961	($875)		($875)	4/14/2015	7/24/2015
BBT	BB&T Corp	$2,253	$2,379	$126		$126	4/14/2015	7/24/2015
CA	CA Inc	$1,971	$1,834	($137)		($137)	4/14/2015	7/24/2015
CTL	CenturyLink Inc	$1,963	$1,556	($407)		($407)	4/14/2015	7/24/2015
CINF	Cincinnati Financial Corp	$2,247	$2,235	($12)		($12)	4/14/2015	7/24/2015
COH	Coach Inc	$1,970	$1,437	($534)		($534)	4/14/2015	7/24/2015
COP	ConocoPhillips	$1,983	$1,533	($450)		($450)	4/14/2015	7/24/2015
ED	Consolidated Edison Inc	$1,950	$1,949	($1)		($1)	4/14/2015	7/24/2015
DRI	Darden Restaurants Inc.	$1,971	$2,144	$173		$173	4/14/2015	7/24/2015
DO	Diamond Offshore Drilling Inc	$2,245	$1,563	($681)		($681)	4/14/2015	7/24/2015
D	Dominion Resources Inc	$1,936	$1,849	($87)		($87)	4/14/2015	7/24/2015
DOW	Dow Chemical Company	$1,947	$1,865	($82)		($82)	4/14/2015	7/24/2015
ETN	Eaton Corp	$1,923	$1,709	($214)		($214)	4/14/2015	7/24/2015
LLY	Eli Lilly & Company	$1,915	$2,225	$310		$310	4/14/2015	7/24/2015
ESV	Ensco Plc ADR	$2,282	$1,573	($709)		($709)	4/14/2015	7/24/2015
FCX	Freeport Mcmoran Copper & Gold Inc	$1,988	$1,308	($680)		($680)	4/14/2015	7/24/2015
FTR	Frontier Communications Corp B	$2,682	$1,850	($832)		($832)	4/14/2015	7/24/2015
GME	GameStop Corp A	$1,975	$2,247	$272		$272	4/14/2015	7/24/2015
GE	General Electric Company	$1,972	$1,839	($133)		($133)	4/14/2015	7/24/2015
IP	Intl Paper Company	$2,250	$1,978	($272)		($272)	4/14/2015	7/24/2015
JNJ	Johnson & Johnson	$1,912	$1,890	($22)		($22)	4/14/2015	7/24/2015
JPM	JPMorgan Chase & Company	$1,961	$2,155	$193		$193	4/14/2015	7/24/2015
KLAC	KLA Tencor Corp	$1,963	$1,705	($257)		($257)	4/14/2015	7/24/2015
KHC	Kraft Heinz Company	$1,605	$1,688	$83		$83	7/6/2015	7/24/2015
LMT	Lockheed Martin Corp	$1,972	$2,017	$45		$45	4/14/2015	7/24/2015
LYB	Lyondellbasell Industries	$1,961	$1,929	($32)		($32)	4/14/2015	7/24/2015
MAT	Mattel Inc	$1,966	$1,841	($125)		($125)	4/14/2015	7/24/2015
MRK	Merck & Company Inc	$1,966	$1,960	($6)		($6)	4/14/2015	7/24/2015
MCHP	Microchip Technology Inc	$1,956	$1,692	($264)		($264)	4/14/2015	7/24/2015
NE	Noble Corp	$2,365	$1,715	($651)		($651)	4/14/2015	7/24/2015

Realized Gains/Losses

The Andrew J Bernstein Foundation Inc (xxxx7549)

From April 9, 2015 to November 30, 2015

Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss	Open Date	Close Date
NUE	Nucor Corp	$1,968	$1,776	($192)		($192)	4/14/2015	7/24/2015
PAYX	Paychex Inc	$1,954	$1,850	($104)		($104)	4/14/2015	7/24/2015
PBCT	Peoples United Financial Inc	$1,965	$2,112	$148		$148	4/14/2015	7/24/2015
PFE	Pfizer Inc	$1,965	$1,925	($40)		($40)	4/14/2015	7/24/2015
PM	Philip Morris Intl Inc	$1,956	$2,118	$163		$163	4/14/2015	7/24/2015
PBI	Pitney Bowes Inc	$1,959	$1,690	($269)		($269)	4/14/2015	7/24/2015
PPL	PPL Corporation	$1,962	$1,781	($181)		($181)	4/14/2015	7/24/2015
PG	Procter & Gamble Company	$1,938	$1,931	($7)		($7)	6/19/2015	7/24/2015
PRU	Prudential Financial Inc	$1,919	$2,133	$214		$214	4/14/2015	7/24/2015
RAI	Reynolds American Inc	$2,463	$2,632	$169		$169	4/14/2015	7/24/2015
STX	Seagate Technology Plc	$1,940	$1,650	($290)		($290)	4/14/2015	7/24/2015
SO	Southern Company	$1,954	$1,890	($64)		($64)	4/14/2015	7/24/2015
SPLS	Staples Inc	$1,969	$1,741	($227)		($227)	4/14/2015	7/24/2015
TE	Teco Energy Inc	$1,974	$2,132	$157		$157	4/14/2015	7/24/2015
RIG	Transocean Ltd	$2,278	$1,763	($515)		($515)	4/14/2015	7/24/2015
VZ	Verizon Communications Inc	$1,969	$1,843	($126)		($126)	4/14/2015	7/24/2015
WM	Waste Management Inc	$1,958	$1,771	($188)		($188)	4/14/2015	7/24/2015
BXLT	Baxalta Incorporated	$882	$874	($8)		($8)	7/1/2015	7/8/2015
TLN	Talen Energy Corpora	$131	$135	$4		$4	6/1/2015	6/5/2015
WIN	Windstream Corp	$1,972	$1,957	($15)		($15)	4/14/2015	4/24/2015
	Total Realized Gain/Loss	$102,850	$95,414	($7,436)		($7,436)		

unt Detail

Consulting Group Advisor Active Assets Account
386-019108-101

ANDREW J BERNSTEIN FOUNDATIO C/O
SYBIL BERNSTEIN, DANIEL BERNSTEIN &

Y MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity Type	Description	Credits/(Debits)
IVITY FOR PERIOD		$818.38

IZED GAIN/(LOSS) DETAIL

TERM GAIN/(LOSS)

escription	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
N ELECTRIC POW 60 000 JAN C	11/06/15	05/04/15	2.000	$349.99	$34.00	$315.99	
NECA PLC ADS 35.000 JAN C	11/06/15	08/05/15	3.000	449.99	102.00	347.99	
LA CO 42.000 JAN C	11/25/15	04/07/15	3.000	533 99	456.00	77.99	
N RES INC (NEW 72.500 JAN C	11/06/15	04/09/15	1 000	339.99	30.00	309 99	
CO 67.500 JAN C	11/23/15	04/09/15	1.000	264.99	260.00	4.99	
Y CLARK CORP 110.000 JAN C	11/25/15	04/09/15	1.000	411.99	1,117 00	(705.01)	
INC NC 97.500 JAN C	11/25/15	04/07/15	1.000	459.99	372.00	87.99	
TNERS INC COM CL A	05/11/15	09/30/15	0.500	10.43	1.90	8.53	
DR 55.000 DEC C	11/06/15	05/04/15	2.000	289.99	20.00	269.99	
ACIFIC CORP 100.000 JAN C	11/06/15	10/06/15	1 000	194.99	14.00	180.99	
VER INC 72 500 JAN C	11/06/15	10/06/15	1.000	126 99	4.00	122.99	
m This Period				**$3,422.90**	**$2,409.00**	**$1,013.90**	
m Year to Date				**$33,300.69**	**$25,278.84**	**$8,021.85**	
zed Gain/(Loss) This Period				**$3,422.90**	**$2,409.00**	**$1,013.90**	
zed Gain/(Loss) Year to Date				**$33,300.69**	**$25,278.84**	**$8,021.85**	

egulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as g-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments vhen filing your tax return. Refer to the Expanded Disclosures.

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Information About Advisory Accounts

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of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please visit ganstanley.com/ADV, or contact your Financial Advisor These ADV Brochures contain important information about advisory programs.

:ALIZED GAIN/(LOSS) DETAIL

ORT-TERM GAIN/(LOSS)

.urity Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACKSTONE GROUP LP 47.000 JAN C	09/18/15	05/11/15	1.000	$106.99	$14.00	$92.99	
TERPILLAR INC 85.000 JAN C	09/28/15	04/07/15	1.000	385.99	16.00	369.99	
ERE & CO 92.500 JAN C	09/28/15	04/07/15	1.000	353.99	35.00	318.99	
SCOVER FINCL SVCS 62.500 JAN C	09/28/15	05/04/15	2.000	439.99	50.00	389.99	
W CHEMICAL CO 52.500 JAN C	09/28/15	04/07/15	2.000	387.99	42.00	345.99	
I PONT EI DE NEMOURS 75.000 JAN C	09/18/15	04/07/15	1.000	309.99	10.00	299.99	
)NEYWELL INTERNATION 110.000 JAN C	09/28/15	05/11/15	1.000	276.99	24.00	252.99	
:RCK & CO INC NEW CO 60.000 JAN C	09/28/15	04/07/15	2.000	479.99	36.00	443.99	
)TASH CP OF SASKATCH 34.000 JAN C	09/18/15	06/08/15	1 000	60.99	6.00	54.99	
HLUMBERGER LTD 90.000 JAN C	09/28/15	04/07/15	1.000	484.99	25.00	459.99	
'ILITIES SEL SECT SP 46.000 JAN C	09/18/15	04/07/15	3.000	494.99	93 00	401.99	
RIZON COMMUNICATION 50.000 JAN C	09/18/15	04/07/15	2.000	347.99	26.00	321.99	
ıort-Term This Period				**$4,130.88**	**$377.00**	**$3,753.88**	

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curity Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ıort-Term Year to Date				**$29,552.37**	**$22,831.94**	**$6,720.43**	
ɜt Realized Gain/(Loss) This Period				**$4,130.88**	**$377.00**	**$3,753.88**	
ɜt Realized Gain/(Loss) Year to Date				**$29,552.37**	**$22,831.94**	**$6,720.43**	

easury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as ther long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments quired when filing your tax return. Refer to the Expanded Disclosures.

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atement of Financial Condition

June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868. A copy of the Morgan Stanley Smith arney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to ɔu at no cost by calling 1 (866) 825-1675, after September 15, 2015.

nportant Information About Advisory Accounts

ıease notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment dvisory accounts, or to reasonably modify existing restrictions.

ɔr a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please contact your Financial dvisor. These ADV Brochures contain important information about advisory programs.

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ould you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www morganstanley.com/edelivery to set your eDelivery to make your eDelivery selections.

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ENERGY SEL SECT SPDR 81 000 JAN C	08/25/15	04/07/15	1.000	$454.99	$20.00	$434.99	
PROCTER & GAMBLE 85 000 JAN C	08/25/15	04/07/15	2 000	533.99	30.00	503.99	
UNION PACIFIC CORP 105.000 JAN C	08/25/15	05/13/15	1.000	534.99	34.00	500.99	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

;ecurity Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
;hort-Term This Period				$1,523.97	$84.00	$1,439.97	
;hort-Term Year to Date				$25,421.49	$22,454.94	$2,966.55	
let Realized Gain/(Loss) This Period				$1,523.97	$84.00	$1,439.97	
let Realized Gain/(Loss) Year to Date				$25,421.49	$22,454.94	$2,966.55	

reasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as ither long-term or short term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments quired when filing your tax return. Refer to the Expanded Disclosures

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REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHEVRON CORP 110 000 JAN C	07/27/15	04/07/15	1.000	$560.98	$35.00	$525.98	
GLOBAL NET B29X2 ODDLOT	06/18/15	07/07/15	99.000	1,039.50	914.93	124.57	
HEALTH CARE REIT INC 80.000 JAN C	07/02/15	05/04/15	1.000	139.99	18.00	121.99	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NORFOLK SOUTHERN CORP 110.000 JAN C	07/06/15	05/04/15	1 000	429.99	35.00	394.99	
SYSCO CORP	07/01/15	07/14/15	300 000	10,818.79	10,831.50	(12.71)	
SYSCO CORP 38.000 JAN C	07/14/15	07/01/15	3 000	317.99	285.00	32.99	
UNION PACIFIC CORP	06/08/15	07/14/15	100 000	9,716 31	10,104.51	(388.20)	
UNION PACIFIC CORP 110 000 JAN C	07/14/15	06/08/15	1 000	283 99	125 00	158.99	
UNITED TECHNOLOGIES C 120.000 JAN C	07/27/15	04/07/15	1.000	589.98	22.00	567 98	
Short-Term This Period				**$23,897.52**	**$22,370.94**	**$1,526.58**	
Short-Term Year to Date				**$23,897.52**	**$22,370.94**	**$1,526.58**	
Net Realized Gain/(Loss) This Period				**$23,897.52**	**$22,370.94**	**$1,526.58**	
Net Realized Gain/(Loss) Year to Date				**$23,897.52**	**$22,370.94**	**$1,526.58**	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

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Account # 1148024

Ad # 4139926

State of New Jersey
Hudson County

Christie Lau, of full age and being duly sworn according to law, on her oath deposes and says that she is the Accounting Clerk of:

THE JERSEY JOURNAL

A newspaper published in Jersey City, County and State aforesaid and that a notice, a true copy of which is annexed, was published in the said newspaper on the following date(s): 4/28/16

The annual return of the private foundation, The Andrew J. Bernstein Foundation, is available at its principle office, 206 Van Vorst Street, Jersey City, NJ 07302 for inspection during regular business by any citizen who requests it within 180 days after the date of such publication. The principle Controller of the Foundation is Jerold Kimmel.

04/28/16

$45.10

Christie Lau

Sworn to and subscribed before me this 28th ***day of*** April***, 2016***

Michelle Key

Notary Public of New Jersey

ELLE KEY
PUBLIC OF NEW JERSEY
50013790
Expires 4/10/2020