ENDED TO OCTOBER 17, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning DEC 1, 2014 , and ending NOV 30, 2015

Name of foundation
THE GARFIELD FOUNDATION
C/O RAICH ENDE MALTER & CO. LLP

A Employer identification number
22-2285358

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1375 BROADWAY, 15TH FLOOR

B Telephone number
212 -695-7003

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 25,867,079.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	708,726.	708,726.		STATEMENT 1
	5a Gross rents	7,988.	7,680.		STATEMENT 2
	b Net rental income or (loss) 7,988.				
	6a Net gain or (loss) from sale of assets not on line 10	1,886,267.			STATEMENT 3
	b Gross sales price for all assets on line 6a 9,416,008.				
	7 Capital gain net income (from Part IV, line 2)		1,844,822.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<19,034.>	<32,525.>		STATEMENT 4
	12 **Total.** Add lines 1 through 11	2,583,947.	2,528,703.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	3,000.		27,000.
	14 Other employee salaries and wages	685,743.	0.		685,743.
	15 Pension plans, employee benefits	105,358.	0.		105,358.
	16a Legal fees STMT 5	10,321.	7,741.		2,581.
	b Accounting fees STMT 6	36,780.	27,585.		9,195.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	30,563.	11,941.		0.
	19 Depreciation and depletion	2,723.	0.		
	20 Occupancy	86,883.	0.		86,883.
	21 Travel, conferences, and meetings	50,601.	0.		50,601.
	22 Printing and publications				
	23 Other expenses STMT 8	1,387,087.	312,581.		1,074,506.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,426,059.	362,848.		2,041,867.
	25 Contributions, gifts, grants paid	2,643,439.			2,643,439.
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,069,498.	362,848.		4,685,306.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<2,485,551.>			
	b **Net investment income** (if negative, enter -0-)		2,165,855.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,713,831.	488,048.	488,048.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	16,039,449.	14,147,067.	17,767,276.
	c Investments - corporate bonds STMT 13	666,400.	444,325.	542,850.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	5,711,431.	6,798,247.	7,052,575.
	14 Land, buildings, and equipment: basis ▶ 51,501.			
	Less accumulated depreciation STMT 11▶ 39,671.	5,630.	11,830.	11,830.
	15 Other assets (describe ▶ SECURITY DEPOSIT)	0.	4,500.	4,500.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,136,741.	21,894,017.	25,867,079.
Liabilities	17 Accounts payable and accrued expenses	40,569.	45,228.	
	18 Grants payable			
	19 Deferred revenue		251,454.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	17,404.	900.	
	23 Total liabilities (add lines 17 through 22)	57,973.	297,582.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	24,078,768.	21,596,435.	
	30 Total net assets or fund balances	24,078,768.	21,596,435.	
	31 Total liabilities and net assets/fund balances	24,136,741.	21,894,017.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,078,768.
2 Enter amount from Part I, line 27a	2	<2,485,551.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	3,218.
4 Add lines 1, 2, and 3	4	21,596,435.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,596,435.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	9,374,563.		7,529,741.	1,844,822.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,844,822.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,844,822.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,951,874.	32,150,516.	.122918
2012	3,244,267.	32,025,181.	.101304
2011	3,223,599.	34,180,493.	.094311
2010	4,179,512.	37,936,547.	.110171
2009	4,666,955.	40,273,787.	.115881

2 Total of line 1, column (d)	2	.544585
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.108917
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	21,621,811.
5 Multiply line 4 by line 3	5	2,354,983.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,659.
7 Add lines 5 and 6	7	2,376,642.
8 Enter qualifying distributions from Part XII, line 4	8	4,685,306.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	21,659.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	21,659.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	21,659.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 20,007.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	25,007.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	12.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,336.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,336. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ,MA,CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ WWW.GARFIELDFOUNDATION.ORG			

14 The books are in care of ▶ RAICH ENDE MALTER & CO. LLP Telephone no. ▶ 212-695-7003
Located at ▶ 1375 BROADWAY, 15TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No: X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN GARFIELD 115 W. CALIFORNIA BLVD #404 PASADENA, CA 91105	TRUSTEE- PRESIDENT 10.00	10,000.	0.	1,466.
RONALD BERMAN 50 MILLSTONE ROAD EAST WINDSAR, NJ 08520	TRUSTEE- VICE PRESIDENT 10.00	10,000.	0.	1,466.
MICHAEL BALDWIN 204 SPRING STREET MARION, MA 02738	TRUSTEE- SEC / TREAS 10.00	10,000.	0.	1,466.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIE CURTIS - 1239 LAKESHORE DRIVE, BOULDER, CO 80302	EXECUTIVE DIRECTOR 40.00	211,196.	12,700.	3,334.
RICHARD REED - 1411 LINCOLN STREET, BERKELEY, CA 94702	PROGRAM ASSISTANT & ADMINISTRATION 40.00	131,169.	21,333.	858.
ELENI SOTOS - 936 DEWING AVE, STE I, LAFAYETTE, CA 94549	PROGRAM ASSISTANT & ADMINISTRATION 40.00	103,654.	16,615.	1,626.
RUTH E ROMINGER 445 KERN AVENUE, MORRO BAY, CA 93442	PROGRAM ASSISTANT & ADMINISTRATION 40.00	111,139.	7,644.	0.

Total number of other employees paid over $50,000 ▶ 4

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ORSON WATSON PH D 65 ALBAN STREET, DORCHESTER, MA 02124	CONSULTING FEES	208,584.
BALDWIN BROTHERS INC 204 SPRING STREET, MARION, CA 02738	INVESTMENT MANAGEMENT FEES	139,711.
Total number of others receiving over $50,000 for professional services ▶		2

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FUNDS RECEIVED ARE USED TO PAY ADMINISTRATION EXPENSES, AND THE BALANCE IS DISTRIBUTED TO QUALIFIED CHARITABLE ORGANIZATIONS UNDER THE INTERNAL REVENUE CODE.	4,232,316.
2 SEE STATEMENT 9: RE-AMP PROJECT	9,684.
3 COLLABORATIVE NEWWORK PROJECT	827,498.
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	20,970,513.
b	Average of monthly cash balances			1b	980,564.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	21,951,077.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	21,951,077.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	329,266.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	21,621,811.
6	**Minimum investment return.** Enter 5% of line 5			6	1,081,091.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,081,091.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	21,659.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	7,728.		
c	Add lines 2a and 2b			2c	29,387.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,051,704.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,051,704.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,051,704.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,685,306.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,685,306.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	21,659.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,663,647.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,051,704.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	2,685,578.				
b From 2010	2,290,060.				
c From 2011	1,536,316.				
d From 2012	1,707,404.				
e From 2013	2,382,133.				
f **Total** of lines 3a through e		10,601,491.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 4,685,306.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					1,051,704.
e Remaining amount distributed out of corpus		3,633,602.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		14,235,093.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		2,685,578.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		11,549,515.			
10 Analysis of line 9:					
a Excess from 2010	2,290,060.				
b Excess from 2011	1,536,316.				
c Excess from 2012	1,707,404.				
d Excess from 2013	2,382,133.				
e Excess from 2014	3,633,602.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
ARTISTS FOR HUMANITY INC 100 WEST SECOND STREET BOSTON, MA 02127	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
ASIAN AMERICANS FOR EQUALITY 108 NORFOLK STREET NEW YORK, NY 10002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	100,000.
BIG CITY MOUNTAINEERS 710 10TH ST, STE.120 GOLDEN, CO 80401	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	500.
BIONEERS 1014 TORNEY AVE SAN FRANCISCO, CA 94129	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,643,439.
b Approved for future payment				
ARTISTS FOR HUMANITY INC 100 WEST SECOND STREET BOSTON, MA 02127	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
BREAST CANCER FUND 1388 SUTTER ST, STE. 400 SAN FRANCISCO, CA 94109	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	329,000.
CHILDREN'S ENVIRONMENTAL HEALTH NETWORK 110 MARYLAND AVENUE NE WASHINGTON, DC 20002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	323,250.
Total SEE CONTINUATION SHEET(S)			▶ 3b	2,283,425.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	708,726.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531390	308.			
b Not debt-financed property			16	7,680.	
6 Net rental income or (loss) from personal property					
7 Other investment income	531390	10,333.	15	<32,525.>	
8 Gain or (loss) from sales of assets other than inventory	531390	41,445.	18	1,844,822.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REIMBURSED EXPENSES			01	3,158.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		52,086.		2,531,861.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,583,947.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 10/14/16 Title: TRUSTEE - SEC / TREAS

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
LISA GOLDMAN	[signature]	10/13/16		

Firm's name ▶ RAICH ENDE MALTER & CO, LLP — Firm's EIN ▶ 11-2336434

Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018 — Phone no. 212-944-4433

STATEMENT ATTACHED FOR FORM 990-PF

THE GARFIELD FOUNDATION

EIN # 22-2285358

FISCAL YEAR ENDING: NOVEMBER 30, 2015

Part VII-B: Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

Line 5c: Statement required by Regulations section 53 4945-5 (d)

(I) **The name and address of the grantee:**

One Earth Initiative Society
Project: Advancing Sustainable Production
and consumption in Cities
1255 Main Street, Unit #1205
Vancouver, MA V6A 4G5

(II) **The date and the amount of the grant:**

November 1, 2015 $20,000.00

(III) **The purpose of the grant**

See statement attached

(IV) **The amounts expended by the grantee(based upon the most recent report received from the grantee).**

November 1, 2015 $20,000.00

(V) **Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the grantor).**

No

(VI) **The dates of any reports received from the grantee.**

February 28, 2016

(VII) **The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under paragraph 1 of this section by the grantor or by others at the direction of the grantor.**

None prior to 11/30/15

GARFIELD FOUNDATION

Grant Agreement

Organization:	One Earth Initiative Society
Grant Purpose:	Advancing Sustainable Consumption and Production in Cities
Organizational Representative:	Vanessa Timmer, Executive Director
Email:	vanessa@oneearthweb.org
Address:	1949 Comox Street #1002 Vancouver, BC, Canada, V6G 1R7
Phone:	604-813-3361

Grant Description:

To support USDN's sustainable consumption work in cities and follow-up to the SPC applied systems mapping work.

Grant Activities and Deliverables:

- Support the USDN by providing coordination, thought partnership and advising to cities implementing sustainable consumption activities.
- Contribute to the content of the USDN Sustainable Consumption Toolkit and coach members as they apply Toolkit guidance to their particular city-specific situations.
- Assist in the development of proposal guidelines for special sustainable consumption projects, vet applications and recommend projects to USDN and the USDN sustainable consumption advisory committee.
- Assist in donor outreach to raise funding for sustainable consumption activities in multiple cities.
- Support USDN engagement, learning and collaborative projects.
- Bring expertise in systems thinking to USDN and other organizations working on sustainable consumption and production especially resources developed during prior grant periods.

Please refer to the Proposal for details on project activities and budget.

Grant Period: November 1, 2015 - October 31, 2016

Approved Grant: $20,000

Reporting Requirements & Schedule

Report Type	Dates Covered	Due Date
2015 Organizational Expenditure Report	(January 1, 2015 - December 31, 2015)	February 29, 2016
2016 Operating Budget	(January 1, 2016 - December 31, 2016)	January 31, 2016
Semi-Annual Narrative Report		May 31, 2016
Project Expenditure Report		November 30, 2016
2016 YTD Organizational Expenditure Report	(January 1, 2016 - October 31, 2016)	November 30, 2016
Final Narrative Report		November 30, 2016

Narrative progress reports will describe how grant funds have been spent and the progress and/or challenges associated with the 'Grant Activities & Deliverables' noted above. Narrative reports will also include reflective evaluation and describe how the grant's outcomes are affecting beneficiaries. The final narrative report will additionally reflect on the full grant cycle articulating cumulative progress and challenges, impact, and future outlook.

In an effort to understand an organization's full financial position, the Foundation requires its grantees to provide fiscal year operating budgets and organizational expenditure reports.

Organizational expenditure reports will detail all expenses incurred by One Earth Initiative Society during FY 2015 and FY 2016 in accordance with the associated operations budget for each fiscal year. All income (i.e., private, government and in-kind contributions) generated for the organization during each fiscal year will also be reported.

The project expenditure report will detail all expenses associated with *Advancing Sustainable Consumption and Production in Cities* occurring during the grant period in accordance with the approved project budget outlined in the proposal. All income (i.e., private, government and in-kind contributions) generated for the project during the grant period will also be reported.

11/30/15   Jennie Curtis

Date   On behalf of the **Garfield Foundation**
Executive Director, Jennie Curtis

One Earth Initiative Society hereby agrees to the terms and conditions of the grant as recited above

1/19/2016   DocuSigned by
27B5F18D16224CF

Date   On behalf of **One Earth Initiative Society**
Executive Director, Vanessa Timmer

STATEMENT ATTACHED FOR FORM 990-PF

THE GARFIELD FOUNDATION

EIN # 22-2285358

FISCAL YEAR ENDING: NOVEMBER 30, 2015

Part VII-B: Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

Line 5c: Statement required by Regulations section 53.4945-5 (d)

(I) **The name and address of the grantee:**

One Earth Initiative Society
Project· Systems Thinking Capacity Building Project in
the Sustainable Production & consumption sector
1255 Main Street, Unit #1205
Vancouver, MA V6A ‹

(II) **The date and the amount of the grant:**

November 1, 2014 $40,000.00

(III) **The purpose of the grant**

See statement attached

(IV) **The amounts expended by the grantee(based upon the most recent report received from the grantee).**

October 31,2015 $40,000.00

(V) **Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the grantor).**

No

(VI) **The dates of any reports received from the grantee.**

March 25, 2015

(VII) **The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under paragraph 1 of this section by the grantor or by others at the direction of the grantor.**

August 14, 2015 reviewed

GARFIELD FOUNDATION

Grant Agreement

Organization:	One Earth Initiative Society
Grant Purpose:	Systems Thinking Capacity Building Project in Sustainable Production & Consumption Sector
Organizational Representative:	Vanessa Timmer, Executive Director
Email:	vanessa@oneearthweb.org
Address:	1949 Comox St #1002 Vancouver, British Columbia, V6G 1R7
Phone:	604-813-3361

Grant Description:
One Earth Initiative Society will design and implement an applied systems thinking practice-based program for sustainable consumption and production organizations and networks aimed at supporting participants to better understand systems and systems thinking, to apply this knowledge and systems thinking tools to address persistent problems/patterns of success in their work, and to develop habits and practices to achieve mastery over time.

Grant Activities and Deliverables:

- Design and facilitate the use of systems applications to problem solving and build the capacity of participants by connecting them to experts and introducing various tools via webinars and coaching.
- Oversee and strategically develop the project including practical activities, the implementation of a knowledge sharing platform/website, and collating or developing other resource materials.
- Continue to develop, with the participants and other experts, the sustainable production and consumption systems map.
- Connect and support at least three "deep dive" areas through research, brokering partnerships, online meetings, and in-person convenings.
- As the project coordinator, continue building the field of sustainable production and consumption by communicating, networking and engaging in the broader sustainability sector.

Please refer to the Proposal for details on project activities and budget.

Grant Period:
November 1, 2014 - October 31, 2015

Approved Grant:
$40,000

Reporting Requirements & Schedule:

Report Type	Dates Covered	Due Date
2015 Operating Budget	*(January 1, 2015 – December 31, 2015)*	January 31, 2015
2014 Organizational Expenditure Report	*(January 1, 2014 – December 31, 2014)*	January 31, 2015
Semi-Annual Narrative Report		May 31, 2015
Project Expenditure Report		November 30, 2015
2015 YTD Organizational Expenditure Report	*(January 1, 2015 – October 31, 2015)*	November 30, 2015
Final Narrative Report		November 30, 2015

Narrative progress reports will describe how grant funds have been spent and the progress and/or challenges associated with the 'Grant Activities & Deliverables' noted above. Narrative reports will also include reflective evaluation and describe how the grant's outcomes are affecting beneficiaries. The final narrative report will additionally reflect on the full grant cycle articulating cumulative progress and challenges, impact, and future outlook.

In an effort to understand an organization's full financial position, the Foundation requires its grantees to provide fiscal year operating budgets and organizational expenditure reports that coincide with the grant period.

Organizational expenditure reports will detail all expenses incurred by One Earth Initiative Society during FY 2014 and FY 2015 (January 1, 2015-October 31, 2015) in accordance with the associated operations budget for each fiscal year. All income (i.e., private, government and in-kind contributions) generated for the organization during each fiscal year will also be reported.

The project expenditure report will detail all expenses associated with *Systems Thinking Capacity Building Project in the Sustainable Production & Consumption Sector* occurring during the grant period in accordance with the approved project budget outlined in the proposal. All income (i.e., private, government and in-kind contributions) generated for the project during the grant period will also be reported.

One Earth Initiative Society hereby agrees to the terms and conditions of the grant as recited above.

Jennie Curtis

12/4/14

Date

On behalf of the **Garfield Foundation**
Executive Director, Jennie Curtis

DocuSigned by:

27B6F18D16224CF...

12/19/2014

Date

On behalf of **One Earth Initiative Society**
Executive Director, Vanessa Timmer

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING INVESTMENT - STATEMENT ATTACHED A	P		11/30/15
b	PERSHING INVESTMENT - STATEMENT ATTACHED A	P		11/30/15
c	CAPITAL GAINS DISTRIBUTIONS THRU PERSHING INVESTM	P		12/31/14
d	SECTION 1256 LOSSES THRU PARTNERSHIPS	P		12/31/14
e	SECTION 1256 LOSSES THRU PARTNERSHIPS	P		12/31/14
f	SECTION 1231 GAINS THRU PARTNERSHIPS	P		12/31/14
g	LOSSES ON SALE THRU PARTNERSHIPS	P		12/31/14
h	GAINS ON SALE THRU PARTNERSHIPS	P		12/31/14
i	CHICAGO CLEARING CORP - LITIGATION	P		08/25/15
j	COLCHIS/MARLETTE INCOME FUND LTD	P		06/30/15
k	993.8059 SHS LIBRA OFFSHORE LIMITED	P		12/31/14
l	222.9520 SHS LIBRA OFFSHORE LIMITED	P		06/30/15
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,336,702.		2,855,005.	<518,303.>
b	5,892,763.		4,614,745.	1,278,018.
c	8,000.			8,000.
d			1,205.	<1,205.>
e			803.	<803.>
f			73.	<73.>
g			57,910.	<57,910.>
h	1,009,256.			1,009,256.
i	5,366.			5,366.
j	62,394.			62,394.
k	50,068.			50,068.
l	10,014.			10,014.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<518,303.>
b				1,278,018.
c				8,000.
d				<1,205.>
e				<803.>
f				<73.>
g				<57,910.>
h				1,009,256.
i				5,366.
j				62,394.
k				50,068.
l				10,014.
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,844,822.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

Baldwin Brothers inc
Realized Gains and Losses
Garfield Foundation
ARE001029
22-2285358
December 1, 2014 - November 30, 2015

STATEMENT A

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
1/7/2014	12/1/2014	1 00	JARDEN CORP - COMMON	20 42	22 08	1 66	
2/24/2014	12/16/2014	3,945 00	VERIZON COMMUNICATIONS INC	184,291 38	181,564 21	(2,727 17)	
7/27/2012	1/6/2015	3,500 00	APPLE INC - COMMON	289,286 85	373,739 23		84,452 38
3/15/2011	1/6/2015	1,000 00	AIRGAS INC - COMMON	62,469 80	112,748 91		50,279 11
12/22/2010	1/6/2015	3,000 00	AIRGAS INC - COMMON	183,366 36	338,246 72		154,880 36
11/17/2014	3/3/2015	2,670 00	TWENTY-FIRST CENTURY - CLASS A	94,540 70	93,394 87	(1,145 83)	
11/17/2014	3/3/2015	328 00	AMAZON COM INC - COMMON	105,612 72	125,933 28	20,320 56	
11/29/2012	3/3/2015	5,000 00	GOLAR LNG LTD - ORDINARY	194,679 00	154,047 16		(40,631 84)
10/9/2009	3/3/2015	250 00	GOOGLE INC - CLASS C	64,937 05	142,799 87		77,862 82
10/9/2009	3/3/2015	250 00	GOOGLE INC - CLASS A	65,145.18	144,069 84		78,924 66
12/24/2014	3/9/2015	3,000 00	ABBVIE INC - COMMON	200,202 90	166,321 81	(33,881 09)	
11/21/2014	3/9/2015	3,000 00	ABBVIE INC - COMMON	201,286 50	166,321 81	(34,964 69)	
1/7/2014	4/8/2015	5,000 00	JARDEN CORP - COMMON	204,157 00	264,167 35		60,010 35
7/29/2013	4/9/2015	1,000 00	MARRIOTT INTL INC - CLASS A	41,161 00	79,813 12		38,652 12
11/29/2012	4/9/2015	2,275 00	GANNETT INC - COMMON	41,402 27	81,381 09		39,978.82
4/20/2010	4/9/2015	1,000 00	CHECK POINT SOFTWARE - ORDINARY	35,611 13	84,744 78		49,133 65
6/2/2014	4/22/2015	521 83	OPPENHEIMER SR FL RT - CLASS Y	4,372 89	4,258 09	(114 80)	
5/1/2014	4/22/2015	488 72	OPPENHEIMER SR FL RT - CLASS Y	4,090 62	3,987 99	(102 63)	
5/1/2014	4/22/2015	954 37	PRUDNTL H-YLD FD - CL Z	5,554 45	5,372 85	(181 60)	
6/2/2014	4/22/2015	1,014 84	PRUDNTL H-YLD FD - CL Z	5,926 67	5,713 27	(213 40)	
2/3/2014	4/22/2015	598 61	OPPENHEIMER SR FL RT - CLASS Y	5,034 31	4,884 66		(149 65)
8/16/2013	4/22/2015	57,168 57	OPPENHEIMER SR FL RT - CLASS Y	478,500 95	466,495 55		(12,005 40)
11/1/2013	4/22/2015	545 31	OPPENHEIMER SR FL RT - CLASS Y	4,564 23	4,449 71		(114 52)
4/1/2014	4/22/2015	468 38	OPPENHEIMER SR FL RT - CLASS Y	3,934 37	3,821 96		(112 41)
3/3/2014	4/22/2015	464 06	OPPENHEIMER SR FL RT - CLASS Y	3,898 08	3,786 71		(111 37)
12/2/2013	4/22/2015	511 80	OPPENHEIMER SR FL RT - CLASS Y	4,293 99	4,176 28		(117 71)
12/31/2013	4/22/2015	507 24	OPPENHEIMER SR FL RT - CLASS Y	4,265 87	4,139 06		(126 81)
3/26/2013	4/22/2015	66,315 30	PRUDNTL H-YLD FD - CL Z	383,973 28	373,336 49		(10,636 79)
4/1/2014	4/22/2015	931 41	PRUDNTL H-YLD FD - CL Z	5,420 82	5,243 59		(177 23)
3/3/2014	4/22/2015	903 72	PRUDNTL H-YLD FD - CL Z	5,268 67	5,087 67		(181 00)
5/1/2013	4/22/2015	928.31	PRUDNTL H-YLD FD - CL Z	5,439 90	5,226 13		(213 77)
6/13/1997	4/30/2015	6,000 00	PROCTER & GAMBLE CO - COMMON	209,749 16	476,118 68		266,369 52
	5/4/2015	0 00	GOOGLE INC - CLASS C	-	32 73		32 73
1/4/2012	5/7/2015	235,000 00	CINCINNATI BELL INC - 8 750 MAR 15 18	222,075 00	240,141 80		18,066 80
12/29/2011	6/9/2015	3,800 00	COHEN & STEERS SEL - COMMON	82,308 00	93,618 87		11,310 87
12/29/2011	6/9/2015	971 00	COHEN & STEERS SEL - COMMON	20,973 60	23,922 08		2,948 48

Baldwin Brothers inc
Realized Gains and Losses
Garfield Foundation
ARE001029
22-2285358
December 1, 2014 - November 30, 2015

STATEMENT A

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
12/29/2011	6/9/2015	229 00	COHEN & STEERS SEL - COMMON	4,962 43	5,641 77		679 34
12/23/2011	6/12/2015	5,000 00	COHEN & STEERS SEL - COMMON	107,508 00	122,512 07		15,004 07
10/3/2013	6/15/2015	1,040 00	CSX CORP - COMMON	26,751 50	35,946 93		9,195 43
11/17/2014	6/23/2015	400 00	AMAZON COM INC - COMMON	128,796 00	176,788 74	47,992 74	
4/22/2015	6/23/2015	4,595 59	DOUBLELINE FDS TR - TTL RTN BD	50,781 25	50,000 00	(781 25)	
4/22/2015	6/23/2015	4,955 40	GOLDMAN SACHS TR - STRG INCM INST	49,853 00	49,980 00	127 00	
8/16/2013	6/23/2015	12,345 68	OPPENHEIMER SR FL RT - CLASS Y	103,333 33	100,000 00		(3,333 33)
3/18/2013	6/23/2015	1,000 00	APPLE INC - COMMON	64,140 97	127,101 16		62,960 19
4/9/2015	6/26/2015	7,000 00	MICRON TECHNOLOGY - COMMON	193,637 50	137,165 27	(56,472 23)	
12/19/2014	6/26/2015	14,000 00	MICRON TECHNOLOGY - COMMON	484,498 00	274,330 53	(210,167 47)	
11/29/2012	7/7/2015	2,500 00	GANNETT INC - COMMON	16,613 87	28,691 30		12,077 43
11/27/2012	7/7/2015	5,000 00	GANNETT INC - COMMON	32,290 90	57,382 59		25,091 69
4/22/2015	8/17/2015	54,686 75	GOLDMAN SACHS TR - STRG INCM INST	550,167 00	546,847 46	(3,319 54)	
8/27/2013	8/27/2015	8,290 00	TENNECO - COMMON	380,329 45	378,144 25		(2,185 20)
4/30/2014	10/22/2015	1,750 00	MCGRAW HILL FINANCL - COMMON	129,360 62	162,886 64		33,526 02
2/27/2014	10/30/2015	10,000 00	TEEKAY TANKERS LTD - CLASS A	45,121 45	75,904 52		30,783 07
2/28/2014	10/30/2015	10,000 00	TEEKAY TANKERS LTD - CLASS A	49,398 44	75,904 52		26,506 08
3/18/2013	10/30/2015	1,000 00	APPLE INC - COMMON	64,140 97	119,532 79		55,391 82
10/9/2009	10/30/2015	50 00	ALPHABET INC - CLASS A	13,029.04	36,919 94		23,890 90
10/9/2009	10/30/2015	50 00	ALPHABET INC - CLASS C	12,951 85	35,577 35		22,625.50
4/20/2010	10/30/2015	1,500 00	CHECK POINT SOFTWARE - ORDINARY	53,416 70	127,368 15		73,951 45
10/9/2009	11/3/2015	102 00	ALPHABET INC - CLASS C	26,421 78	73,319 62		46,897 84
10/9/2009	11/3/2015	100 00	ALPHABET INC - CLASS A	26,058 07	74,614 62		48,556 55
3/3/2015	11/10/2015	3,000 00	SUNEDISON INC - COMMON	68,100 00	17,419 58	(50,680 42)	
2/23/2015	11/10/2015	4,000 00	SUNEDISON INC - COMMON	90,108 82	23,226 11	(66,882 71)	
11/24/2014	11/10/2015	4,000 00	SUNEDISON INC - COMMON	91,308 80	23,226 11	(68,082 69)	
11/10/2015	11/17/2015	6,000 00	TERRAFORM POWER INC - COMMON	91,855 12	61,086 60	(30,768 52)	
3/3/2015	11/20/2015	8,389 26	MATTHEWS INTL FDS - INDIA FDS	250,000 00	223,741 62	(26,258 38)	
9/3/2013	11/25/2015	245 47	OPPENHEIMER SR FL RT - CLASS Y	2,049 67	1,895 02		(154 65)
8/16/2013	11/25/2015	59,518 01	OPPENHEIMER SR FL RT - CLASS Y	498,165 72	459,479 02		(38,686 70)
3/26/2013	11/25/2015	57,471 26	PRUDNTL H-YLD FD - CL Z	332,765.27	299,980 00		(32,785.27)
10/1/2013	11/25/2015	481 96	OPPENHEIMER SR FL RT - CLASS Y	4,019 51	3,720 70		(298 81)
				7,469,750 15	8,229,465 28	(518,302 46)	1,278,017 59
			Total Long	**4,614,745.41**	**5,892,763.00**		**1,278,017.59**
			Total Short	**2,855,004.74**	**2,336,702.28**	**(518,302.46)**	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLUEGREEN ALLIANCE FOUNDATION BROADWAY PLACE WEST 1300 GODARD ST NE NO 2625 MINNEAPOLIS, MN 55413	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	145,000.
BREAST CANCER FUND 1388 SUTTER ST, STE. 400 SAN FRANCISCO, CA 94109	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	120,000.
BUZZARD'S BAY COALITION INC. 114 FRONT ST NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
CAMBODIAN LIVING ARTS 228 PARK AVE. S. #49331 NEW YORK, NY 10003	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
CENTER FOR ENVIORNMENTAL HEALTH 2201 BROADWAY #302 OAKLAND, CA 94612	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	65,000.
CHILDREN'S ENVIRONMENTAL HEALTH NETWORK 110 MARYLAND AVENUE NE WASHINGTON, DC 20002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	95,000.
CITIZEN'S HOUSING $ PLANNING ASSOCIATION 3355 KESWICK ROAD BALTIMORE , MD 21211	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	30,000.
CLEAN PRODUCTION ACTION 1310 BROADWAY, STE 101 SOMERVILLE, MA 02144	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	210,000.
CLEAN WATER FUND 1444 EYE STREET NW NO 400 WASHINGTON, DC 20005	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
COMMUNITIES FOR BETTER ENVIORNMENT 6325 PACIFIC BLVD, STE 300 HUNTINGTON PARK, CA 90255	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	65,000.
Total from continuation sheets				2,526,939.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY ECONOMIC DEVELOP. CTR. OF SE MA 1285 ACUSHNET AVE NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	20,000.
CONSULTATIVE GROUP ON BIOLOGICAL DIVERSITY PO BOX 29361 SAN FRANCISCO, CA 94129	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	17,000.
CONSUMERS FOR DENTAL CHOICE 316 F ST, N.E., SUITE 212 WASHINGTON, DC 20002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
DAILY TABLE 450 WASHINGTON STREET DORCHESTER, MA 02124	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
DANCE RING/ NY THEATER BALLET 30 EAST 31ST STREET NEW YORK, NY 10016	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
DOWNTOWN NEW BEDFORD, INC. 105 WILLIAM ST FL 2 NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
ENVIRONMENTAL GROUP OF COAL CREEK CANYON PO BOX 7014 GOLDEN, CO 80403	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	7,500.
FORWARD EVER SUSTAINABLE BUSINESS ALLIANCE 59 LINCOLN PARK NEWARK, NJ 07102	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	15,000.
FOUNDATION OF MORRIS HALL 2381 LAWRENCEVILLE RD LAWRENCEVILLE, NJ 08648	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
FUNDERS' NETWORK FOR SMART GROWTH 1500 SAN REMO AVE, STE 2 CORAL GABLES, FL 33146	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	75,000.
Total from continuation sheets				

Part XV Supplementary Information

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIRAFFE PROJECT P.O. BOX 759 LANGLEY, WA 98260	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GLOBAL GREENGRANTS FUND, INC. 2840 WILDERNESS PLACE, STE A BOULDER, CO 80301	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GOV'T ACCOUNTABILITY PROJECT (G.A.P.) 1612 K STREET, NW, STE 1100 WASHINGTON, DC 20006	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GREENPEACE FUND 702 H STREET, NW WASHINGTON, DC 20001	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
INTERISE 197 PORTLAND STREET, STE 200 BOSTON, MA 02144	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
INTERNATIONAL HONORS PROGRAM 566 COLUMBUS AVENUE BOSTON, MA 02118	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
IRONBOUND COMMUNITY CORPORATION 179 VAN BUREN STREET NEWARK, NJ 07105	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
LEADERSHIP SOUTHCOAST P.O. BOX 30001 ACUSHNET, MA 02743	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
LEAVE NO TRACE FOR OUTDOOR ETHICS 1830 17TH ST ROOM/SUITE 100 BOULDER, CO 80302	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	500.
THE LIONHEART FOUNDATION INC. PO BOX 170115 BOSTON, MA 02117	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MARION INSTITUTE 202 SPRING ST MARION, MA 02738	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	8,000.
MINNEAPOLIS FOUNDATION 800 IDS CENTER, 800 S EIGHTH ST MINNEAPOLIS, MN 55402	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	500,000.
THE MUSTARD SEED FOUNDATION 7115 LEESBURG PIKE, STE. 304 FALLS CHURCH, VA 22043	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
NATIVITY PREPATORY SCHOOL 66 SPRING ST NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	130,000.
NEW BEDFORD ECONOMIC DEVELOPMENT COUNCIL, INC. 1213 PURCHASE STREET NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
NEW JERSEY FUTURE, INC. 137 W HANOVER ST TRENTON, NJ 08618	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	75,000.
NYU LANGONE MEDICAL CENTER 550 FIRST AVE NEW YORK, NY 10016	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
ONE EARTH INITIATIVE 1755 WEST 14TH AVE, #602 BRITISH COLUMBIA, CANADA V6J 2JG	PUB. CHARITY	FOREIGN PUB. CHARITY	GENERAL CHARITABLE	20,000.
PASSAGE THEATER COMPANY P.O. BOX 967 TRENTON, NJ 08605	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD, LOS ANGELES 400 WEST 30TH STREET, NW, STE LOS ANGELES, CA 90007	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
POPULATION CONNECTION 2120 L STREET, NW, STE 500 WASHINGTON, DC 20037	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
PRINCETON HEALTHCARE SYSTEM FOUNDATION, INC. ONE PLAINSBORO ROAD PLAINSBORO, NJ 08536	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	15,000.
R.W.J. UNIVERSITY HOSPITAL FOUNDATION 10 PLUM STREET, STE 910 NEW BRUNSWICK, NJ 08901	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
RAINFOREST ACTION NETWORK 425 BUSH STREET NO 300 SAN FRANCISCO, CA 94108	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	6,000.
REGIONAL PLAN ASSOCIATION, INC. 4 IRVING PLACE, 7TH FL NEW YORK, NY 10003	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
RISING TIDE CAPITAL P.O. BOX 225 COLONIA, NJ 07067	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
RUTGERS STATE UNIVERSITY OF NEW JERSEY 291 MORTON AVENUE MILLVILLE, NJ 08332	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	24,775.
SAVE THE COLORADO RIVER PO BOX 1066 FORT COLLINS, CO 80522	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,500.
SAVE THE ELEPHANTS PROJECT P.O. BOX 54667 NAIROBI 00200	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN CALIFORNIA LIBRARY FOR SOCIAL STUDIES & RESEARCH 6120 S VERMONT AVE LOS ANGELES, CA 90044	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
STORY OF STUFF PROJECT 1442A WALNUT STREET #272 BERKELEY, CA 94709	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	52,500.
DR. SUSAN LOVE RESEARCH FOUNDATION 2811 WILSHIRE BLVD SANTA MONICA, CA 90404	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
SUSTAINABLE CAPE-CENTER FOR AGRICULTURAL PO BOX 1004 8 TRURO CENTER ROAD TRURO, MA 02666	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
SUSTAINABLE PURCHASING COUNCIL 1220 L ST NW, STE. 100-442 WASHINGTON, DC 20005	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
TIDES CENTER P.O. BOX 29907 SAN FRANCISCO, CA 94129	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	90,000.
TREE PEOPLE, INC. 12601 MULHOLLAND DRIVE BEVERLY HILLS, CA 90210	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
TRENTON AREA SOUP KITCHEN 72 ESCHER ST TRENTON, NJ 08609	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
THE TRUSTEES OF RESERVATIONS 572 ESSEX STREET BEVERLY, MA 01915	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
UNITED WAY OF GREATER NEW BEDFORD INC 105 WILLIAM ST FL 2 NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPSTREAM POLICY INSTITUTE INC. PO BOX 48433 ATHENS, GA 30604	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	30,000.
GLOBAL PHILANTHROPY PARTNERSHIP 2440 N LAKEVIEW AVE CHICAGO, IL 60614	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	55,000.
WILDLANDS RESTORATION VOLUNTEERS 3012 STERLING CIR, STE. 201 BOULDER, CO 80301	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	500.
WILDLIFE WAYSTATION, INC. 14831 LITTLE TUJUNGA CANYON RANCH ANGELES NATION, CA 91342	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
WORLDWATCH INSTITUTE 1400 16TH STREET, STE. 430 WASHINGTON, DC 20036	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,500.
ENVIROMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE, SUITE 960 NEW YORK, NY 10115	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	4,011.
FIR TREE CAPITAL OPPORTUNITY FUND LP 505 5TH AVE, 23RD FLOOR NEW YORK, NY 10017	THRU K-1	THRU K-1	THRU K-1	3.
ALLIANCEBERNSTEIN HOLDING LP 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10005	THRU K-1	THRU K-1	THRU K-1	150.
Total from continuation sheets				

Part XV | Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEAN PRODUCTION ACTION 1310 BROADWAY, STE 101 SOMERVILLE, MA 02144	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	322,750.
CLEAN WATER FUND 1444 EYE STREET NW NO 400 WASHINGTON, DC 20005	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
COMMUNITIES FOR BETTER ENVIORNMENT 6325 PACIFIC BLVD, STE 300 HUNTINGTON PARK, CA 90255	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	323,425.
NEW BEDFORD ECONOMIC DEVELOPMENT COUNCIL, INC. 1213 PURCHASE STREET, 2ND FL NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
CONSUMERS FOR DENTAL CHOICE 316 F ST, N.E., SUITE 212 WASHINGTON, DC 20002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
IRONBOUND COMMUNITY CORPORATION 179 VAN BUREN STREET NEWARK, NJ 07105	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
RISING TIDE CAPITAL P.O. BOX 225 COLONIA, NJ 07067	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
THE MINNEAPOLIS FOUNDATION 800 IDS CENTER, 800 S EIGHTH ST MINNEAPOLIS, MN 55402	PUB. CHARITY	PUB. CHARITY		500,000.
THE TIDES CENTER P.O. BOX 29907 SAN FRANCISCO, CA 94129	PUB. CHARITY	PUB. CHARITY		90,000.
UNITED WAY OF GREATER NEW BEDFORD INC 105 WILLIAM ST FL 2 NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
Total from continuation sheets				1,581,175.

THE GARFIELD FOUNDATION
C/O RA[illegible]H ENDE MALTER & CO. LLP 22-2285358

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPSTREAM POLICY INSTITUTE INC. PO BOX 48433 ATHENS, GA 30604	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
WATERFRONT HISTORIC AREA LEAGUE OF NB 128 UNION STREET NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY		50,000.
Total from continuation sheets				

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	031201	SL	27.50	17	6,323.			6,323.	3,153.		230.
2	FURNITURE & FIXTURES	030801	200DB	7.00	17	1,470.			1,470.	1,470.		0.
3	VIEWSONIC17".26 SVGA COLOR MONITOR	071601	200DB	5.00	17	394.			394.	394.		0.
4	PENTIUM III 800MHZ COMPUTER	012201	200DB	5.00	17	2,185.			2,185.	2,185.		0.
5	HP DESKJET 1250CSE COLOR PRINTER	012201	200DB	5.00	17	675.			675.	675.		0.
6	PROGRAM EQUIPMENT	100202	200DB	5.00	17	1,872.			1,872.	1,872.		0.
7	SOFTWARE	071502	200DB	3.00	17	6,280.			6,280.	6,280.		0.
8	SOFTWARE	102902	200DB	3.00	17	4,606.			4,606.	4,606.		0.
9	FURNITURE & FIXTURES	033103	200DB	7.00	17	1,729.			1,729.	1,729.		0.
10	FURNITURE & FIXTURES	082903	200DB	7.00	17	1,446.			1,446.	1,446.		0.
11	PROGRAM EQUIPMENT	121302	200DB	5.00	17	895.			895.	895.		0.
12	PROGRAM EQUIPMENT	051804	200DB	5.00	17	1,910.			1,910.	1,910.		0.
13	PROGRAM EQUIPMENT	111704	200DB	5.00	17	3,512.			3,512.	3,512.		0.
14	PROGRAM EQUIPMENT - LCD PROJECTOR	042407	200DB	5.00	17	1,126.			1,126.	1,126.		0.
15	FURNITURE & FIXTURES	093008	200DB	7.00	17	1,188.			1,188.	1,097.		91.
16	FURNITURE & FIXTURES	112613	200DB	7.00	17	924.			924.	358.		162.
17	SOFTWARE	032713	200DB	3.00	17	5,318.			5,318.	4,136.		788.
18	FURNITURE & FIXTURES	052314	200DB	7.00	17	725.			725.	104.		177.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2014 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	FURNITURE & FIXTURES	070115	200DB	7.00	19C	8,923.			8,923.			1,275.
	* TOTAL 990-PF PG 1 DEPR					51,501.		0.	51,501.	36,948.	0.	2,723.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST & DIVIDENDS THRU PARTNERSHIPS	152,816.	0.	152,816.	152,816.	
PERSHING ADVISOR SOLUTIONS LLC INVESTMENTS	555,910.	0.	555,910.	555,910.	
TO PART I, LINE 4	708,726.	0.	708,726.	708,726.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
UNRELATED INCOME/(LOSS) FROM ROSE SMART GROWTH INVESTMENT FUND	5	91,792.
UNRELATED INCOME/(LOSS) FROM ROSE SMART GROWTH INVESTMENT FUND	6	<91,484.>
RENTAL INCOME CA	7	7,680.
TOTAL TO FORM 990-PF, PART I, LINE 5A		7,988.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING INVESTMENT - STATEMENT ATTACHED A		PURCHASED		11/30/15
(B) GROSS SALES PRICE	**(C) COST OR OTHER BASIS**	**(D) EXPENSE OF SALE**	**(E) DEPREC.**	**(F) GAIN OR LOSS**
2,336,702.	2,855,005.	0.	0.	<518,303.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING INVESTMENT - STATEMENT ATTACHED A		PURCHASED		11/30/15
(B) GROSS SALES PRICE	**(C) COST OR OTHER BASIS**	**(D) EXPENSE OF SALE**	**(E) DEPREC.**	**(F) GAIN OR LOSS**
5,892,763.	4,614,745.	0.	0.	1,278,018.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAINS DISTRIBUTIONS THRU PERSHING INVESTMENTS		PURCHASED		12/31/14
(B) GROSS SALES PRICE	**(C) COST OR OTHER BASIS**	**(D) EXPENSE OF SALE**	**(E) DEPREC.**	**(F) GAIN OR LOSS**
8,000.	0.	0.	0.	8,000.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1256 LOSSES THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	1,205.	0.	0.	<1,205.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1256 LOSSES THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	803.	0.	0.	<803.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1231 GAINS THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	73.	0.	0.	<73.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LOSSES ON SALE THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	57,910.	0.	0.	<57,910.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GAINS ON SALE THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,009,256.	0.	0.	0.	1,009,256.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHICAGO CLEARING CORP - LITIGATION	PURCHASED		08/25/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,366.	0.	0.	0.	5,366.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COLCHIS/MARLETTE INCOME FUND LTD	PURCHASED		06/30/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
62,394.	0.	0.	0.	62,394.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
993.8059 SHS LIBRA OFFSHORE LIMITED	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,068.	0.	0.	0.	50,068.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
222.9520 SHS LIBRA OFFSHORE LIMITED	PURCHASED		06/30/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,014.	0.	0.	0.	10,014.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM GAINS THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,321.	0.	0.	0.	2,321.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM GAINS THRU PARTNERSHIPS	PURCHASED		12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
39,124.	0.	0.	0.	39,124.

NET GAIN OR LOSS FROM SALE OF ASSETS	1,886,267.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,886,267.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UNRELATED INCOME THRU PARTNERSHIPS	10,333.	0.	
OTHER INCOME THRU PARTNERSHIPS	<28,678.>	<28,678.>	
SECTION 988 GAIN/(LOSS) THRU PARTNERSHIPS	<3,847.>	<3,847.>	
REIMBURSED EXPENSES	3,158.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<19,034.>	<32,525.>	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	10,321.	7,741.		2,581.
TO FM 990-PF, PG 1, LN 16A	10,321.	7,741.		2,581.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	36,780.	27,585.		9,195.
TO FORM 990-PF, PG 1, LN 16B	36,780.	27,585.		9,195.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	8,422.	8,422.		0.
FOREIGN TAXES WITHHED THRU PARTNERSHIPS REPORTED ON FORM 990-T	3,519.	3,519.		0.
EXCISE TAX	18,622.	0.		0.
TO FORM 990-PF, PG 1, LN 18	30,563.	11,941.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	140,164.	140,164.		0.
BUSINESS GIFT	22.	0.		22.
RE-AMP PROJECT	9,684.	0.		9,684.
FILING FEE	729.	0.		729.
DUES & FEES	4,350.	0.		4,350.
PORTFOLIO DEDUCTIONS THRU PARTNERSHIPS	135,799.	135,799.		0.
INVESTMENT INTEREST EXPENSES THRU PARTNERSHIPS	36,618.	36,618.		0.
CONSULTING FEES	212,189.	0.		212,189.
BOOKKEEPING	10,800.	0.		10,800.
INSURANCE	8,107.	0.		8,107.
BANK CHARGES	1,127.	0.		1,127.
COLLABORATIVE NEWWORK EXPENSES	827,498.	0.		827,498.
TO FORM 990-PF, PG 1, LN 23	1,387,087.	312,581.		1,074,506.

FOOTNOTES STATEMENT 9

SUPPLEMENTARY STATEMENTS

PART: XV LINE: 2 SUPPLEMENTARY INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER 501 (C) (3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLELGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS ETC. ARE MADE TO INDIVIDUALS.

SUPPLEMENTARY STATEMENTS

PART: IX-A LINE: 2 SUPPLEMENTARY INFORMATION

RE-AMP IS AN ENGAGED LEARNING COMMUNITY OF FOUNDATIONS & NON-GOVERNMENTAL/NON PROFIT ORGANIZATIONS INITIATED BY THE GARFIELD FOUNDATION TO STRATEGIZE IN A COLLABORATIVE MANNER THROUGH A SERIES OF MEETINGS AND ON-GOING INFORMATION ANALYSIS.

RE-AMP(RENEWABLE ENERGY ALIGNMENT MAPPING PROJECT) HAS LAID THE GROUNDWORK FOR A THREE-PRONGED, MULTI-STAKEHOLDER STRATEGY THAT AIMS TO CREATE A CLEAN, EFFICIENT, SECURE ENERGY SYSTEM FOR THE 21ST CENTURY IN THE UPPER MIDWEST STATES OF ILLINOIS, MINNESOTA, WISCONSIN,IOWA, NORTH DAKOTA & SOUTH DAKOTA.

THIS SYSTEM WILL PRODUCE 80% LESS GLOBAL WARMING POLLUTION WHILE REVITALIZING THE REGION'S ECONOMY OVER THE NEXT TWO DECADES.

RE-AMP ENABLES NON-PROFIT 501(C)3 ORGANIZATIONS TO DESIGN PROGRAMS THAT ARE HIGHLY COORDINATED AND FUNDERS TO POOL RESOURCES FOR THE MOST EFFECTIVE GRANT MAKING ON THE ISSUE.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
PARTNERSHIP UNREALIZED APPRECIATION	3,218.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,218.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	6,323.	3,383.	2,940.	2,940.
FURNITURE & FIXTURES	1,470.	1,470.	0.	0.
VIEWSONIC17".26 SVGA COLOR MONITOR	394.	394.	0.	0.
PENTIUM III 800MHZ COMPUTER	2,185.	2,185.	0.	0.
HP DESKJET 1250CSE COLOR PRINTER	675.	675.	0.	0.
PROGRAM EQUIPMENT	1,872.	1,872.	0.	0.
SOFTWARE	6,280.	6,280.	0.	0.
SOFTWARE	4,606.	4,606.	0.	0.
FURNITURE & FIXTURES	1,729.	1,729.	0.	0.
FURNITURE & FIXTURES	1,446.	1,446.	0.	0.
PROGRAM EQUIPMENT	895.	895.	0.	0.
PROGRAM EQUIPMENT	1,910.	1,910.	0.	0.
PROGRAM EQUIPMENT	3,512.	3,512.	0.	0.
PROGRAM EQUIPMENT - LCD PROJECTOR	1,126.	1,126.	0.	0.
FURNITURE & FIXTURES	1,188.	1,188.	0.	0.
FURNITURE & FIXTURES	924.	520.	404.	404.
SOFTWARE	5,318.	4,924.	394.	394.
FURNITURE & FIXTURES	725.	281.	444.	444.
FURNITURE & FIXTURES	8,923.	1,275.	7,648.	7,648.
TO 990-PF, PART II, LN 14	51,501.	39,671.	11,830.	11,830.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE STMT B	12,392,708.	16,040,297.
MUTUAL FUNDS - SEE STMT B	355,045.	344,018.
PREFERRED STOCKS - SEE STMT B	248,714.	226,300.
PRIVATE EQUITY - MARLETTE FUNDING	150,600.	135,700.
COLCHIS/MARLETTE INCOME FD	1,000,000.	1,020,961.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,147,067.	17,767,276.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STMT B	444,325.	542,850.
TOTAL TO FORM 990-PF, PART II, LINE 10C	444,325.	542,850.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIR TREE RECOVERY FUND	COST	1,734,864.	1,758,101.
EXCALIBUR PARTNERS LLP	COST	1,012,598.	908,554.
NOTHUNG PARTNERS LLP	COST	1,058.	1,058.
HIGHWATER GLOBAL FUND LLC	COST	2,031,215.	2,024,051.
WARRANTS & RIGHTS	COST	460.	0.
ROSE SMART GROWTH INVESTMENT I LP	COST	329,601.	642,787.
55,402 SHS TRILINC GLOBAL IMPACT FUND LLC	COST	413,059.	508,920.
15000 UNITS ALLIANCE BERNSTEIN HLG LP	COST	391,033.	367,500.
MUTUAL BOND FUNDS - SEE STMT B	COST	884,359.	841,604.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,798,247.	7,052,575.

Portfolio Evaluation for
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STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Cash and Equivalents						
	General Mny Mkt CL B		327,300.78	327,300.78	-	-
	Cash and Equivalents TOTAL		**327,300.78**	**327,300.78**	-	-
Sustainable Fixed Income						
1,000,000	Colchis/Marlette Income Fund Ltd	11/14/2014	1,000,000.00	1,020,961.26	20,961.26	84,227.10
	Substainable Fixed Income TOTAL		**1,000,000.00**	**1,020,961.26**	**20,961.26**	**84,227.10**
Corporate Bonds						
Bonds						
500,000	British Telecom PLC Notes 5.95% Due 01/15/2018	1/14/2009	444,325.00	542,850.00	98,525.00	29,750.00
	Corporate Bonds TOTAL		**444,325.00**	**542,850.00**	**98,525.00**	**29,750.00**
Mutual Bond Funds						
49,703.0550	Doubleline Total Return Bond Fund	4/22/2015	549,218.75	538,781.12	(10,437.63)	29,407.11
58,012 0880	Prudential High Yield Fund	3/26/2013	335,139.90	302,823.10	(32,316.80)	22,276 64
	Mutual Bond Funds TOTAL		**884,358.66**	**841,604.22**	**(42,754.43)**	**51,683.75**
Common Stock						
Consumer Discretion						
729	Amazon.com Inc.	11/17/2014	234,730.71	484,639.20	249,908.49	-
571	Amazon.com Inc	12/19/2014	171,328.55	379,600 80	208,272 25	-
1,300	Amazon com Inc.		406,059.26	864,240.00	458,180.74	-
4,622	Jarden Corporation	1/7/2014	188,722.73	215,754 96	27,032.23	-
6,000	Marriot International Inc	7/29/2013	246,966 00	425,460 00	178,494 00	6,000 00
10000	Tegna Inc.	11/27/2012	143,549.34	282,500.00	138,950.66	5,600 00
5000	Tegna Inc.	11/29/2012	73,857.01	141,250.00	67,392.99	2,800 00
15,000	Tegna Inc.		217,406.35	423,750.00	206,343.65	8,400 00

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STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
	4,855 Twenty-First Cent. Fox Inc. Cl A	8/9/2013	159,621 23	143,271.05	(16,350.18)	1,456 50
	7,750 Twenty-First Cent. Fox Inc. Cl A	8/9/2013	254,508 45	228,702 50	(25,805 95)	2,325 00
	2,395 Twenty-First Cent. Fox Inc. Cl A	2/25/2014	79,424 19	70,676 45	(8,747.74)	718.50
	5,000 Twenty-First Cent Fox Inc Cl A	11/17/2014	177,042.50	147,550.00	(29,492 50)	1,500 00
	12,605 Twenty-First Cent Fox Inc Cl A		670,596.37	590,200.00	(80,396.37)	6,000.00
			1,729,750.71	**2,519,404.96**	**789,654.25**	**20,400.00**
Consumer Staples						
	1700 Anheuser-Busch Inbev SA ADR	11/21/2014	194,575.20	218,382.00	23,806.80	3,695.12
	3330 Anheuser-Busch Inbev SA ADR	10/16/2015	383,688.44	427,771.80	44,083.36	7,238.09
	5,030 Anheuser-Busch Inbev SA ADR		578,263 64	646,153.80	67,890 16	10,933.21
	5000 Corbion NV	10/30/2015	122,879 54	119,196.00	(3,683.54)	-
	4000 Hain Celestial Group Inc.	3/3/2015	249,000.00	170,800.00	(78,200.00)	-
	8150 WhiteWave Foods Co	10/30/2015	334,372.90	331,134.50	(3,238.40)	-
			1,284,516.08	**1,267,284.30**	**(17,231.78)**	**10,933.21**
Energy						
	5,000 Golar LNG Ld	11/29/2012	194,679 00	136,750.00	(57,929 00)	9,000.00
	5,000 Golar LNG Ld	12/21/2012	187,233.50	136,750.00	(50,483.50)	9,000.00
	5,000 Golar LNG Ld	3/26/2013	183,175 50	136,750 00	(46,425 50)	9,000.00
	15,000 Golar LNG Ld		565,088 00	410,250.00	(154,838.00)	27,000.00
	15,000 Teekay Tankers	2/27/2014	67,682.18	105,600.00	37,917.82	1,800.00
	35,000 Teekay Tankers	6/24/2014	149,061.38	246,400.00	97,338.62	4,200.00
	50,000 Teekay Tankers		216,743.56	352,000.00	135,256.44	6,000.00
			781,831.56	**762,250.00**	**(19,581.56)**	**33,000.00**
Financials						
	7,000 American Intl Group Inc.	11/11/2013	341,635 70	445,060.00	103,424.30	3,500.00
	5,000 American Intl Group Inc	1/8/2014	256,729.00	317,900.00	61,171.00	2,500.00
	12,000 American Intl Group Inc.		598,364.70	762,960.00	164,595.30	6,000.00

STATEMENT B

Quantity		Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
	20,000	Bank of America Corp.	2/21/2013	229,600.00	348,600 00	119,000.00	4,000.00
	6,000	Bank of America Corp.	6/12/2015	104,580.00	104,580.00	-	1,200.00
	26,000	Bank of America Corp.		334,180 00	453,180.00	119,000.00	5,200 00
	5,000	Berkshire Hathaway B New Class B	5/11/2011	400,674.00	670,450 00	269,776.00	-
	6,750	McGraw Hill Financial Inc	4/30/2014	369,601.79	482,350.00	112,748.21	6,600.00
	10,000	Wells Fargo & Co	7/31/2013	437,563.00	551,000.00	113,437.00	15,000.00
				2,140,383.49	**2,919,940.00**	**779,556.51**	**32,800.00**
Health Care							
	1,600	Amgen Inc	3/3/2015	255,120.00	257,760.00	2,640 00	5,056.00
	5,000	Cara Theraputics, Inc.	2/27/2014	88,398.50	82,750.00	(5,648.50)	-
	5,000	Cara Theraputics, Inc.	6/24/2014	86,340.50	82,750.00	(3,590 50)	-
	5,000	Cara Theraputics, Inc.	7/22/2014	68,337 00	82,750.00	14,413.00	-
	15,000	Cara Theraputics, Inc.		243,076.00	248,250.00	5,174.00	-
	4,300	Johnson & Johnson	7/11/1997	147,732.19	435,332 00	287,599.81	12,900 00
	5,000	Merck & Co. Inc	7/31/2013	243,684 00	265,050 00	21,366.00	9,000.00
	5,000	Merck & Co. Inc	1/8/2014	249,424 00	265,050.00	15,626.00	9,000 00
	10,000	Merck & Co. Inc		493,108.00	530,100.00	36,992.00	18,000.00
	1,600	Thermo Fisher Scientific, Inc.	11/21/2014	201,703.04	221,440.00	19,736.96	960 00
	1,600	Thermo Fisher Scientific, Inc.	12/24/2014	204,067.52	221,440.00	17,372.48	960 00
	290	Thermo Fisher Scientific, Inc.	8/27/2015	36,864.85	40,136 00	3,271.15	174.00
	3,490	Thermo Fisher Scientific, Inc.		442,635 41	483,016.00	40,380.59	2,094.00
				1,581,671.60	**1,954,458.00**	**372,786.40**	**38,050.00**
Industrials							
	18,000	CSX Corporation	10/3/2013	463,006 80	511,740.00	48,733.20	12,960.00
	35,000	Frontline Ltd.	6/24/2014	105,091.00	106,050.00	959.00	-
	35,000	Frontline Ltd	4/16/2015	104,095 40	106,050.00	1,954.60	-
	70,000	Frontline Ltd.		209,186.40	212,100.00	2,913.60	-

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STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
2,000	General Electric Company	6/13/1997	44,218.76	59,880.00	15,661.24	1,840.00
13,500	General Electric Company	3/8/2010	221,265.00	404,190 00	182,925 00	12,420 00
4,500	General Electric Company	3/8/2010	73,526 23	134,730 00	61,203.77	4,140.00
20,000	General Electric Company		339,009.99	598,800 00	259,790.01	18,400 00
4000	Sensata Technologies Hldg NV	2/23/2015	218,162 86	183,240.00	(34,922.86)	-
1000	Sensata Technologies Hldg NV	3/3/2015	56,000 00	45,810.00	(10,190 00)	-
1150	Sensata Technologies Hldg NV	7/14/2015	59,165.04	52,681.50	(6,483.54)	-
6,150	Sensata Technologies Hldg NV		333,327.90	281,731.50	(51,596.40)	-
4,100	United Rentals Inc.	10/3/2013	245,501.44	322,547.00	77,045.56	-
3,300	United Rentals Inc.	10/28/2013	217,222 50	259,611.00	42,388 50	-
7,400	United Rentals Inc.		462,723.94	582,158.00	119,434.06	-
			1,807,255 03	2,186,529.50	379,274.47	31,360.00
Information tech						
1	Alphabet Inc.	10/9/2009	-	465.98	465 98	-
98	Alphabet Inc.	10/9/2009	25,529.46	72,774.80	47,245.34	-
1	Alphabet Inc.	9/22/2010	-	1,019.22	1,019.22	-
500	Alphabet Inc.	9/22/2010	128,766.21	371,300.00	242,533.79	-
600	Alphabet Inc.		154,295.67	445,560.00	291,264.33	-
100	Alphabet Inc. Cl A	1/9/2009	25,982 42	76,285.00	50,302.58	-
500	Alphabet Inc. Cl A	9/22/2010	128,429.79	381,425.00	252,995.21	-
600	Alphabet Inc. Cl A		154,412.21	457,710.00	303,297.79	-
5,000	Apple Inc.	3/18/2013	320,704.86	591,500.00	270,795 14	10,400.00
3,900	Check Point Software	4/20/2010	138,883.41	340,431.00	201,547.59	-
1,600	Check Point Software	4/20/2010	56,967.95	139,664.00	82,696 05	-
5,500	Check Point Software		195,851.36	480,095.00	284,243 64	-
3500	Facebook, Inc. cl A	3/3/2015	278,880.00	364,840.00	85,960 00	-

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
2,000	First Solar, Inc.	11/24/2014	100,427.00	113,020 00	12,593.00	-
2,000	First Solar, Inc	12/3/2014	93,893.60	113,020 00	19,126.40	-
2,000	First Solar, Inc	6/9/2015	99,125.94	113,020.00	13,894.06	-
6,000	First Solar, Inc.		293,446.54	339,060.00	45,613.46	-
4,430	PayPal	8/27/2015	152,368.86	156,201.80	3,832.94	-
9,000	PayPal	11/2/2015	333,640 89	317,340.00	(16,300.89)	-
13,430	PayPal		486,009.75	473,541.80	(12,467.95)	-
			1,883,600.39	**3,152,306.80**	**1,268,706.41**	**10,400.00**
Materials						
5000	SPDR Gold Trust	1/29/2009	441,639.50	509,600.00	67,960.50	250 00
7620	Westrock Co	7/2/2014	398,273.78	385,800.60	(12,473.18)	-
			839,913.28	**895,400.60**	**55,487.32**	**250.00**
Telecommunication						
21,925	Telenor ASA	2/11/2011	343,786.14	382,722 38	38,936.24	18,855.50
	Common Stock TOTAL		**12,392,708.26**	**16,040,296.54**	**3,647,588.26**	**196,048.71**
Master Limited Partnerships						
10,000	Alliance Bernstein Holding LP	12/21/2012	260,688 67	245,000.00	(15,688 67)	17,200.00
5,000	Alliance Bernstein Holding LP	12/21/2012	130,344.33	122,500.00	(7,844 33)	8,600.00
15,000	Alliance Bernstein Holding LP		391,033.00	367,500.00	(23,533.00)	25,800.00
Master Limited partnerships Total			**391,033.00**	**367,500.00**	**(23,533.00)**	**25,800.00**
Warrants and Rights						
526	Mirant Shares In Escrow	2/22/2006	460.23	-	(460 23)	-
50	Mirant Shares In Escrow	9/11/2008	-	-	-	-
576	Mirant Shares In Escrow		460.23	-	(460.23)	-
Warrants and Rights TOTAL			**460.23**	-	**(460.23)**	-

Portfolio Evaluation for
Garfield Foundation
November 30, 2015 ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Mutual Funds						
24312.193	Matthews China Dividend Fund	3/3/2015	355,045.05	344,017.53	(11,027.52)	0 00
Preferred Stock						
3,000	Cohen & Steers Ltd Dur Pfd Fd	7/26/12	75,000.00	67,890.00	(7,110.00)	5,616.00
7,000	Cohen & Steers Ltd Dur Pfd Fd	11/27/2012	173,714 10	158,410 00	(15,304 10)	13,104.00
10,000	Cohen & Steers Ltd Dur Pfd Fd		248,714.10	226,300.00	(22,414.10)	18,720.00
Preferred Stock TOTAL			**248,714.10**	**226,300.00**	**(22,414.10)**	**18,720.00**
Private Equity						
Consumer Lending						
100,000	Marlette Funding, Inc	9/8/2014	100,000.00	85,100.00	(14,900.00)	-
50600	Marlette Funding, Inc Series C Shares	7/14/2015	50,600.00	50,600 00	-	-
	Private Equity Total		**150,600.00**	**135,700.00**	**(14,900.00)**	**-**
	TOTAL		**16,194,545.09**	**19,846,530.33**	**3,651,985.24**	**406,229.56**
SPECIAL HOLDINGS						
814,898	Excalibur Partners	1/1/2005	1,012,598 00	908,554.27	(104,043.73)	-
	Nothung Partners		1,058 00			
1,500,000	Highwater Global Fund, LLC	1/2/2015	2,031,215.00	2,024,050.69	(7,164.31)	-
	Special Holdings Total		**3,044,871.00**	**2,932,604.96**	**(111,208.04)**	**-**

Portfolio Evaluation for
Garfield Foundation
November 30, 2015 ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
SPECIAL SITUATIONS						
Partnerships						
55,402	Trilinc Global Impact Fund LLC, Class I	10/1/2013	413,058.72	508,919 67	95,860.95	40,720.22
695,193	Fir Tree Recovery Fund	6/30/2003	1,734,864 00	1,758,100.51	23,236.51	-
500,000	Rose Smart Growth Fund	9/1/2007	329,600.66	642,787.30	313,186.64	27,675.00
	Partnerships Total		2,477,523.38	2,909,807.48	432,284 10	68,395 22
	GRAND TOTAL		**21,716,939.47**	**25,688,942.77**	**3,973,061.30**	**474,624.78**

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ELENI SOTOS / PROGRAM ASSISTANT
936 DEWING AVE, STE I
LAFAYETTE, CA 94549

TELEPHONE NUMBER

925-385-0314

FORM AND CONTENT OF APPLICATIONS

QUALIFYING NON-PROFIT ORGANIZATIONS WISHING TO INQUIRE ABOUT APPLYING FOR A GRANT MUST SEND A BRIEF E-MAIL SUMMARIZING THE PROJECT CONCEPT TO INQUIRY@GARFIELDFOUNDATION.ORG. IF THE ORGANIZATION IS INVITED TO APPLY FOR A GRANT, THE FOUNDATION WILL PROVIDE SPECIFIC PROPOSAL GUIDELINES.

ANY SUBMISSION DEADLINES

PROPOSAL SUBMISSION DEADLINES VARY PER APPLICANT.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATIONS AWARDS GRANTS IN TWO KEY AREAS: ENVIRONMENTAL SUSTAINABILITY AND COMMUNITY REVITALIZATION, AND SUPPORTS PROJECTS PRIMARILY WITHIN THE UNITED STATES, WITH THE EXCEPTION OF ITS BIODIVERSITY CONSERVATION PROGRAMS.