Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning DEC 1, 2014 , and ending NOV 30, 2015

Name of foundation: MARIGOLD CHARITABLE TRUST

A Employer identification number: 20-6748222

Number and street (or P O box number if mail is not delivered to street address): NIXON PEABODY LLP, 100 SUMMER ST — Room/suite:

B Telephone number: 617-345-1000

City or town, state or province, country, and ZIP or foreign postal code: BOSTON, MA 02110

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,037,500.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	3,317.		N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	83,174.	83,174.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	227,794.			
b Gross sales price for all assets on line 6a 1,864,372.				
7 Capital gain net income (from Part IV, line 2)		227,794.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	314,285.	310,968.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	30,839.	15,419.		15,420.
14 Other employee salaries and wages	44,000.	0.		44,000.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	5,400.	0.		5,400.
c Other professional fees				
17 Interest				
18 Taxes STMT 3	3,394.	494.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	164.	0.		164.
23 Other expenses STMT 4	7,551.	0.		7,551.
24 **Total operating and administrative expenses** Add lines 13 through 23	91,348.	15,913.		72,535.
25 Contributions, gifts, grants paid	203,523.			203,523.
26 **Total expenses and disbursements** Add lines 24 and 25	294,871.	15,913.		276,058.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	19,414.			
b **Net investment income** (if negative, enter -0-)		295,055.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,379.	11,330.	11,330.
	2 Savings and temporary cash investments	227,251.	176,380.	176,380.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	2,047,104.	2,139,622.	2,140,914.
	b Investments - corporate stock STMT 6	1,653,057.	1,779,293.	2,533,634.
	c Investments - corporate bonds STMT 7	307,252.	157,832.	175,242.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,245,043.	4,264,457.	5,037,500.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,245,043.	4,264,457.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	4,245,043.	4,264,457.	
	31 Total liabilities and net assets/fund balances	4,245,043.	4,264,457.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,245,043.
2 Enter amount from Part I, line 27a	2	19,414.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,264,457.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,264,457.

Form 990-PF (2014)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,864,372.		1,636,578.	227,794.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				227,794.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 227,794.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	279,119.	5,063,286.	.055126
2012	197,877.	4,668,001.	.042390
2011	253,959.	4,532,649.	.056029
2010	222,482.	4,577,812.	.048600
2009	191,551.	4,436,120.	.043180

2	**Total** of line 1, column (d)	2	.245325
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049065
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,052,949.
5	Multiply line 4 by line 3	5	247,923.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,951.
7	Add lines 5 and 6	7	250,874.
8	Enter qualifying distributions from Part XII, line 4	8	276,058.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,951.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,951.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,951.
6 Credits/Payments				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,090.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	3,090.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	139.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	139.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MARIGOLDCHARITABLETRUST.ORG

14 The books are in care of ▶ LAWRENCE B COHEN Telephone no. ▶ 617-345-1268

Located at ▶ C/O NIXON PEABODY LLP, 100 SUMMER ST, BOSTON, MA ZIP+4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE B COHEN 100 SUMMER STREET BOSTON, MA 02110	TRUSTEE 1.00	30,839.	0.	0.
BEVERLY G MARRAM 45 TWIN OAKS DRIVE MASHPEE, MA 02649	TRUSTEE 15.00	0.	0.	0.
MERYL RICH 73 MORTON ROAD SWAMPSCOTT, MA 01907	TRUSTEE 3.00	0.	0.	0.
SUSAN SHAMUS 12 JULES TERRACE NEWTON, MA 02459	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	5,119,176.
b	Average of monthly cash balances		1b	10,721.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,129,897.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,129,897.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	76,948.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,052,949.
6	**Minimum investment return** Enter 5% of line 5		6	252,647.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	252,647.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 2,951.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,951.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	249,696.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	249,696.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	249,696.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	276,058.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	276,058.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,951.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	273,107.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				249,696.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			191,874.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 276,058.				
a Applied to 2013, but not more than line 2a			191,874.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				84,184.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				165,512.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BEVERLY G MARRAM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
BEST TAEKWANDO 403 HANCOCK STREET QUINCY, MA 02171	NONE	UNKNOWN	MARTIAL ARTS AND UNIFORM	355.
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVE BOSTON, MA 02115	NONE	PUBLIC CHARITY	AWARD INITIATIVE FOR REFUGEE TRAUMA AND MENTAL HEALTH PROJECT/SOMALI ELEMENTARY SCHOOL	17,042.
BOSTON MEDICAL CENTER 801 MASSACHUSETTS AVENUE BOSTON, MA 02118	NONE	PUBLIC CHARITY	CHILD WITNESS TO VIOLENCE PROJECT/SPARK CENTER AWARD FOR CWVP/SPARK NEUROPSYCHOLOGICAL	33,879.
BRANDON SCHOOL & RESIDENTAL TREATMENT CENTER 27 WINTER STREET NATICK, MA 01760	NONE	PUBLIC CHARITY	CHILDRENS ADVOCACY CENTER	16,024.
CAMP STARFISH 1121 MAIN STREET LANCASTER, MA 01523	NONE	PUBLIC CHARITY	CAMP MEMBERSHIPS FOR TEN CHILDREN/PROGRAM INITIATIVE	13,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	203,523.
b Approved for future payment NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	83,174.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	227,794.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		310,968.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 310,968.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee | Date 12/21/15 | Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER CALDWELL		12/16/15		P00642498

Firm's name ▶ NIXON PEABODY LLP — Firm's EIN ▶ 16-0764720

Firm's address ▶ 100 SUMMER STREET BOSTON, MA 02110 — Phone no (617) 345-1000

Form 990-PF (2014)

423622 11-24-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABBOTT LABS (1,000 SHS)	P	09/30/09	03/18/15
b	BAKER HUGHES INC (2,400 SHS)	P	VARIOUS	10/08/15
c	EDWARDS LIFE SCIENCES CORP (300 SHS)	P	09/30/13	11/18/15
d	ISHARES MSCI EAFE INDEX FD (1,968 SHS)	P	11/02/05	11/18/15
e	MEDTRONIC INC (1,300 SHS)	P	12/22/08	01/26/15
f	STATOIL HYDRO ASA SPONSORED (4,000 SHS)	P	VARIOUS	03/17/15
g	STRYKER CORP (500 SHS)	P	05/26/06	11/18/15
h	TARGET CORP (1,500 SHS)	P	12/22/08	11/18/15
i	THERMO FISHER SCIENTIFIC INC (300 SHS)	P	09/30/09	03/18/15
j	US TREAS NOTE DTD 11/30/09	P	12/23/10	12/02/14
k	US TREAS NOTE DTD 02/15/12	P	05/28/13	02/17/15
l	US TREAS NOTE DTD 04/15/12	P	07/10/12	04/15/15
m	HEWLETT PACKARD CO GLOBAL NOTE DTD 09/13/10	P	VARIOUS	09/14/15
n	US TREAS NOTE DTD 09/15/12	P	09/30/13	09/15/15
o	US TREAS NOTE DTD 11/15/12	P	05/28/13	11/16/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	47,541.		23,448.	24,093.
b	135,893.		113,545.	22,348.
c	46,901.		20,816.	26,085.
d	118,924.		113,064.	5,860.
e	97,654.		41,795.	55,859.
f	64,891.		76,877.	-11,986.
g	48,304.		22,291.	26,013.
h	103,963.		49,694.	54,269.
i	40,301.		12,993.	27,308.
j	200,000.		201,984.	-1,984.
k	250,000.		250,000.	0.
l	150,000.		150,000.	0.
m	160,000.		160,071.	-71.
n	200,000.		200,000.	0.
o	200,000.		200,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				24,093.
b				22,348.
c				26,085.
d				5,860.
e				55,859.
f				-11,986.
g				26,013.
h				54,269.
i				27,308.
j				-1,984.
k				0.
l				0.
m				-71.
n				0.
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	227,794.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S ADVOCACY CENTER 989 COMMONWEALTH AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	PARTIAL SUPPORT OF CAC OF SUFFOLK COUNTY & CHILD & FAMILY TRAUNATIC STRESS INTERVENTION	41,369.
ELIZABETH STONE HOUSE PO BOX 300039 JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	ART THERAPY AND SUMMER CAMP	7,245.
HAWC 27 CONGRESS ST SALEM, MA 01970	NONE	PUBLIC CHARITY	BOY SCOUT PROGRAM/DAYCARE PROGRAM/PRE-SCHOOL TUITION/INSTRUMENT RENTALS/DANCE LESSONS	7,039.
HOME FOR LITTLE WANDERERS 271 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	SENSORY MOTOR AROUSAL REGULATION TREATMENT INITIATIVE	13,600.
JEANNE GEIGER CRISIS CENTER 2 HARRIS STREET NEWBURYPORT, MA 01950	NONE	PUBLIC CHARITY	ART THERAPY SESSIONS	10,000.
JOANS OLYMPIC GYM 197 QUINCY AVE BRAINTREE, MA 07184	NONE	UNKNOWN	GYMNASTICS FOR ONE CHILD	1,320.
LEXINGTON MUSIC SCHOOL 1403 MASSACHUSETTS AVE LEXINGTON, MA 02420	NONE	PUBLIC CHARITY	PIANO LESSONS	475.
MASSACHUSETTS CHILDREN'S TRUST FUND 55 COURT STREET, 4TH FLOOR BOSTON, MA 02108	NONE	PUBLIC CHARITY	FOR THE ROLLOUT OF NEW CHILD PROTECTION UNIT CURRICULUM	5,376.
REAGLE MUSIC THEATER OF GREATER BOSTON 617 LEXINGTON STREET WALTHAM, MA 02452	NONE	PUBLIC CHARITY	SUMMER MUSICAL THEATER CAMP	900.
THE GUIDANCE CENTER 5 SACRAMENTO STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	ACCOUNT FOR INDIVIDUAL CHILD REQUESTS	8,000.
Total from continuation sheets				123,223.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SECOND STEP INC. PO BOX 600213 NEWTONVILLE, MA 02460	NONE	PUBLIC CHARITY	ASSORTED CLASSES AND TUITION FOR CHILDRENS PROGRAMS AND ACTIVITIES	11,590.
WALTHAM YMCA 725 LEXINGTON STREET WALTHAM, MA 02452	NONE	PUBLIC CHARITY	AFTER SCHOOL ENROLLMENT	1,309.
WEST END HOUSE CAMP, INC 105 ALLSTON ST ALLSTON, MA 02134	NONE	PUBLIC CHARITY	SUMMER CAMP FOR SEVEN BOYS	15,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	55,347.	0.	55,347.	55,347.	
INTEREST	27,827.	0.	27,827.	27,827.	
TO PART I, LINE 4	83,174.	0.	83,174.	83,174.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	5,400.	0.		5,400.
TO FORM 990-PF, PG 1, LN 16B	5,400.	0.		5,400.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	494.	494.		0.
FEDERAL EXCISE TAX- CURRENT YR EST	2,900.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,394.	494.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PC FILING FEE	70.	0.		70.
FILE MOVING COSTS	381.	0.		381.
EMPLOYMENT TAXES	4,844.	0.		4,844.
PAYROLL SERVICE FEES	2,256.	0.		2,256.
TO FORM 990-PF, PG 1, LN 23	7,551.	0.		7,551.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT OBLIGATIONS	X		2,139,622.	2,140,914.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,139,622.	2,140,914.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,139,622.	2,140,914.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,779,293.	2,533,634.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,779,293.	2,533,634.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	157,832.	175,242.
TOTAL TO FORM 990-PF, PART II, LINE 10C	157,832.	175,242.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 8
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BEVERLY G MARRAM
C/O NIXON PEABODY, 100 SUMMER ST
BOSTON, MA 02110

TELEPHONE NUMBER

617-345-1000

FORM AND CONTENT OF APPLICATIONS

APPLICATION BY LETTER TO INCLUDE GENERAL INFORMATION, AUDIT, BUDGET AND TAX EXEMPT FORM OF ORGANIZATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

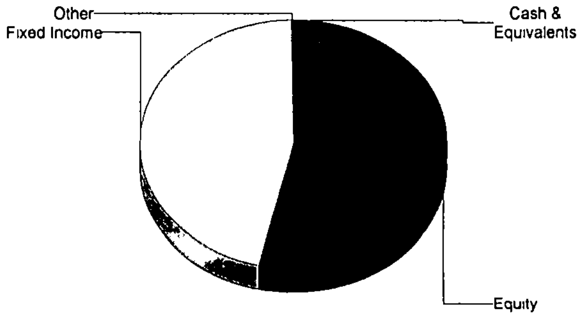
NIXON PEABODY

MARIGOLD CHARITABLE TRUST
LAWRENCE COHEN, BEVERLY MARRAM,
SUSAN SHAMUS & MERYL RICH TRUSTEES

Account:	875322800
Report Period:	From 11/30/2015 To 11/30/2015
Your Contact:	LAWRENCE B COHEN (617) 345-1268
Administrator.	Mary Ellen Dota

Portfolio Summary

	Market Value as of 11/30/15	% of Total	Estimated Income
Cash Equivalents	169,829 75	3 37	26 27
Fixed Income	2,316,155 65	45 98	30,925.00
Equity	2,533,633 76	50 30	58,232.89
Other	17,879 81	0 35	0 00
Total Assets	5,037,498.97	100 00	89,184 16
Total Assets	**5,037,498.97**	**100.00**	**89,184.16**



Asset Detail Summary

	Cost Basis	% Cost	Market Value	% Mkt	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
CASH & EQUIVALENTS							
MONEY MARKET FUNDS	176,379 75	4 13	176,379 75	3.50	0 00	26 00	0 0
TOTAL CASH & EQUIVALENTS	176,379 75	4 13	176,379 75	3 50	0 00	26 00	0 0
FIXED INCOME							
CORPORATE BONDS	157,831 59	3 70	175,241 95	3 48	17,410 36	9,925 00	5 7
U S TREASURY NOTES & BONDS	2,139,622.18	50 10	2,140,913 70	42 50	1,291 52	21,000 00	1.0
TOTAL FIXED INCOME	2,297,453 77	53 79	2,316,155 65	45 98	18,701 88	30,925 00	1 3
EQUITY							
COMMON STOCK	1,288,177 62	30 16	1,987,407 20	39 45	699,229 58	47,810 00	2 4
EMERGING MARKETS MUTUAL FUNDS	31,090 00	0 73	30,930 00	0 61	(160 00)	299 00	1 0
EQUITY FUNDS - ETF	60,479 06	1 42	103,927 62	2 06	43,448 56	2,059 00	2 0
INTERNATIONAL EQUITY MUTUAL FUNDS	399,546 12	9 35	411,368 94	8 17	11,822 82	8,066 00	2 0
TOTAL EQUITY	1,779,292 80	41 66	2,533,633 76	50 30	754,340 96	58,234 00	2 3
OTHER							
OTHER ASSETS	17,879 81	0 42	17,879 81	0.35	0 00	0 00	0.0
TOTAL OTHER	17,879 81	0 42	17,879 81	0 35	0 00	0 00	0 0

Cash

Principal Cash	(6,550 00)	
Income Cash	0 00	
Total Cash	(6,550 00)	(0 13)

MARIGOLD CHARITABLE TRUST
LAWRENCE COHEN, BEVERLY MARRAM,
SUSAN SHAMUS & MERYL RICH TRUSTEES

NIXON PEABODY

Account: 875322800
Report Period. From 11/30/2015 To 11/30/2015

Gains and Losses Summary

	Year To Date
Long Term	229,777 94
Short Term	(0 73)
Total Realized Gain/Loss on Cost	**229,777.21**

MARIGOLD CHARITABLE TRUST
LAWRENCE COHEN, BEVERLY MARRAM,
SUSAN SHAMUS & MERYL RICH TRUSTEES

NIXON PEABODY

Account: 875322800
Report Period: From 11/30/2015 To 11/30/2015

Asset Statement

Units	Description	Cost Basis	Unit Price	Market Value	% Acct	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
CASH & EQUIVALENTS								
Money Markets								
176,379 75	MONEY MKT OBLIGS TR GOVT OBLIGS TAX-MGD FD INSTL SHS - PRINCIPAL	176,379.75	1 00	176,379.75	3 50	0 00	26 27	0 01
TOTAL Money Markets		**176,379.75**		**176,379.75**	**3.50**	**0.00**	**26.27**	**0.01**
Cash								
	Principal Cash	(6,550 00)		(6,550 00)				
	Income Cash	0 00		0 00				
	Total Cash	(6,550 00)		(6,550 00)	(0 13)			
TOTAL CASH & EQUIVALENTS		**169,829.75**		**169,829.75**	**3.37**	**0.00**	**26.27**	**0.02**
FIXED INCOME								
Corporate Obligations								
55,000	NORTHERN TRUST CO SUBORDINATED DTD 08/13/08 6 5% 08/15/18 MEDIUM TERM NOTE	55,475 71	112 01	61,607 65	1 22	6,131 94	3,575 00	5 80
100,000	VERIZON COMMUNICATIONS INC NOTE DTD 03/27/09 6 35% 04/01/19	102,355 88	113.63	113,634 30	2 26	11,278.42	6,350 00	5 59
TOTAL Corporate Obligations		**157,831.59**		**175,241.95**	**3.48**	**17,410.36**	**9,925.00**	**5.66**
U.S Gov't Obligations								
200,000	UNITED STATES TREAS NTS DTD 02/15/13 0 375 02/15/16	199,994 91	100 03	200,054 60	3 97	59 69	750 00	0 37
200,000	UNITED STATES TREAS NTS DTD 11/30/11 0 875% 11/30/16	200,983 91	100 15	200,296 80	3 98	(687 11)	1,750 00	0 87
200,000	UNITED STATES TREAS NTS DTD 02/15/14 0 625% 02/15/17	199,625 71	99 83	199,656 20	3 96	30 49	1,250 00	0 63
200,000	UNITED STATES TREAS NTS DTD 07/31/12 0 5% 07/31/17	198,049 34	99 41	198,812 40	3 95	763 06	1,000 00	0 50
250,000	UNITED STATES TREAS NTS DTD 02/28/13 0 75% 02/28/18	247,732 92	99 35	248,379 00	4 93	646 08	1,875 00	0 75
200,000	UNITED STATES TREAS NTS DTD 9/30/11 1 375% 9/30/18	200,555 36	100 51	201,023 40	3 99	468 04	2,750 00	1 37
200,000	UNITED STATES TREAS NTS DTD 10/31/13 1 25% 10/31/18	200,695 65	100 11	200,226 60	3 97	(469 05)	2,500 00	1 25
250,000	UNITED STATES TREAS NTS DTD 09/30/12 1% 09/30/19	245,664 06	98 27	245,683 50	4 88	19 44	2,500 00	1 02
200,000	UNITED STATES TREAS NTS DTD 04/30/13 1 125% 04/30/20	195,890 63	98 04	196,078 20	3 89	187 57	2,250 00	1 15
250,000	UNITED STATES TREAS NTS DTD 10/31/13 1 75% 10/31/20	250,429 69	100 28	250,703 00	4 98	273 31	4,375 00	1 75
TOTAL U.S. Gov't Obligations		**2,139,622.18**		**2,140,913.70**	**42.50**	**1,291.52**	**21,000.00**	**0.98**

Asset Statement(Cont'd)

Units	Description	Cost Basis	Unit Price	Market Value	% Acct	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
TOTAL FIXED INCOME		**2,297,453.77**		**2,316,155.65**	**45.98**	**18,701.88**	**30,925.00**	**1.34**
EQUITY								
Common Stock								
Consumer Discretionary								
30	PRICELINE COM INC	38,488 85	1,248 85	37,465 50	0 74	(1,023 35)	0 00	0 00
1,200	TJX COMPANIES INC COM	71,070 20	70 60	84,720 00	1 68	13,649 80	1,008 00	1 19
TOTAL Consumer Discretionary		**109,559.05**		**122,185.50**	**2.43**	**12,626.45**	**1,008.00**	**0.82**
Consumer Staples								
950	CVS HEALTH CORPORATION	69,949 50	94 09	89,385 50	1 77	19,436 00	1,330 00	1 49
1,200	PEPSICO INC	71,783 98	100 16	120,192 00	2 39	48,408 02	3,372 00	2 81
1,200	PROCTER & GAMBLE CO	69,348.00	74 84	89,808 00	1 78	20,460 00	3,181 92	3 54
TOTAL Consumer Staples		**211,081.48**		**299,385.50**	**5.94**	**88,304.02**	**7,883.92**	**2.63**
Energy								
500	EXXON MOBIL CORP	40,035 00	81 66	40,830 00	0 81	795 00	1,460 00	3 58
1,300	ROYAL DUTCH SHELL PLC ADR B SHS	88,433 41	49 94	64,922 00	1 29	(23,511 41)	4,888 00	7 53
600	SCHLUMBERGER LTD	46,590 00	77 15	46,290 00	0 92	(300 00)	1,200 00	2 59
TOTAL Energy		**175,058.41**		**152,042.00**	**3.02**	**(23,016.41)**	**7,548.00**	**4.96**
Financial								
700	JPMORGAN CHASE & CO	47,028 03	66 68	46,676 00	0 93	(352 03)	1,232 00	2 64
TOTAL Financial		**47,028.03**		**46,676.00**	**0.93**	**(352.03)**	**1,232.00**	**2.64**
Health Care								
1,960	ABBOTT LABS	44,970 44	44 92	88,043 20	1 75	43,072 76	1,881 60	2 14
700	EDWARDS LIFESCIENCES CORP	48,570 20	163 00	114,100 00	2 27	65,529 80	0 00	0 00
1,100	STRYKER CORP	45,053 41	96 46	106,106 00	2 11	61,052 59	1,518.00	1 43
700	THERMO FISHER SCIENTIFIC INC	30,317 70	138 40	96,880 00	1 92	66,562 30	420 00	0 43
1,300	MEDTRONIC INC	97,649 50	75 34	97,942 00	1 94	292 50	1,976 00	2 02
TOTAL Health Care		**266,561.25**		**503,071.20**	**9.99**	**236,509.95**	**5,795.60**	**1.15**
Industrials								
300	ROCKWELL AUTOMATION INC COM	31,650 00	106 44	31,932 00	0 63	282 00	870 00	2 72
1,200	3M CO	91,411 25	156 58	187,896 00	3 73	96,484 75	4,920 00	2 62
TOTAL Industrials		**123,061.25**		**219,828.00**	**4.36**	**96,766.75**	**5,790.00**	**2.63**
Information Technology								
3,000	APPLIED MATLS INC	42,991 20	18 77	56,310 00	1 12	13,318 80	1,200 00	2 13
2,800	CORNING INC	38,866 80	18 73	52,444 00	1 04	13,577 20	1,344 00	2.56
4,000	INTEL CORP	64,903 74	34 77	139,080 00	2 76	74,176 26	3,840 00	2 76
2,000	MICROSOFT CORP	40,859 85	54 35	108,700 00	2 16	67,840 15	2,880 00	2 65

Asset Statement(Cont'd)

Units	Description	Cost Basis	Unit Price	Market Value	% Acct	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
1,600	QUALCOMM INC	55,995 36	48 79	78,064 00	1 55	22,068 64	3,072 00	3 94
1,100	XILINX INC	29,704 40	49 69	54,659 00	1 09	24,954 60	1,364 00	2 50
TOTAL Information Technology		**273,321.35**		**489,257.00**	**9.71**	**215,935.65**	**13,700.00**	**2.80**
	Materials							
800	AIR PRODUCTS & CHEMICALS INC	37,476 80	136 89	109,512 00	2 17	72,035 20	2,592 00	2 37
TOTAL Materials		**37,476.80**		**109,512.00**	**2.17**	**72,035.20**	**2,592.00**	**2.37**
	Telecommunication Services							
1,000	VERIZON COMMUNICATIONS INC	45,030 00	45 45	45,450 00	0 90	420 00	2,260 00	4 97
TOTAL Telecommunication Services		**45,030.00**		**45,450.00**	**0.90**	**420.00**	**2,260.00**	**4.97**
TOTAL Common Stock		**1,288,177.62**		**1,987,407.20**	**39.45**	**699,229.58**	**47,809.52**	**2.41**
	Exchange Traded Funds							
	Equity Funds - ETF							
498	SPDR S&P 500 ETF	60,479 06	208 69	103,927 62	2 06	43,448 56	2,058 59	1 98
TOTAL Equity Funds - ETF		**60,479.06**		**103,927.62**	**2.06**	**43,448.56**	**2,058.59**	**1.98**
TOTAL Exchange Traded Funds		**60,479.06**		**103,927.62**	**2.06**	**43,448.56**	**2,058.59**	**1.98**
	Mutual Funds							
	Emerging Markets Mutual Funds							
1,000	OPPENHEIMER DEVELOPING MKTS FD CL I	31,090 00	30 93	30,930 00	0 61	(160 00)	298 61	0 97
TOTAL Emerging Markets Mutual Funds		**31,090.00**		**30,930.00**	**0.61**	**(160.00)**	**298.61**	**0.97**
	International Equity Mutual Funds							
3,932 399	AMERICAN EUROPACIFIC GROWTH FUND F2	176,346 12	47 87	188,243 94	3 74	11,897 82	3,101 49	1 65
3,500	HARBOR INTERNATIONAL FUND INSTL	223,200 00	63 75	223,125 00	4 43	(75.00)	4,964 68	2 23
TOTAL International Equity Mutual Funds		**399,546.12**		**411,368.94**	**8.17**	**11,822.82**	**8,066.17**	**1.96**
TOTAL Mutual Funds		**430,636.12**		**442,298.94**	**8.78**	**11,662.82**	**8,364.78**	**1.89**
TOTAL EQUITY		**1,779,292.80**		**2,533,633.76**	**50.30**	**754,340.96**	**58,232.89**	**2.30**
OTHER								
	Not Categorized							
17,879 81	CITIZENS BANK PAYCHEX PAYROLL ACCOUNT #1326038491	17,879 81	1 00	17,879 81	0.35	0.00	0 00	0 00
TOTAL Not Categorized		**17,879.81**		**17,879.81**	**0.35**	**0.00**	**0.00**	**0.00**
TOTAL OTHER		**17,879.81**		**17,879.81**	**0.35**	**0.00**	**0.00**	**0.00**
GRAND TOTAL ASSETS		**4,264,456.13**		**5,037,498.97**	**100.00**	**773,042.84**	**89,184.16**	**1.77**