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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 12-01, 2014, and ending 11-30, 2015

Name of foundation NESHOMA FOUNDATION		A Employer identification number 20-3987941	
Number and street (or P O box number if mail is not delivered to street address) 1628 51ST STREET		Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code Brooklyn, NY 11204		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply		D 1. Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization			
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,137,223		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	
		<input type="checkbox"/> Other (specify) _____	
		(Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	500,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	84,504	84,504		
4	Dividends and interest from securities	20,325	20,325		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,968			
b	Gross sales price for all assets on line 6a 2,563,580				
7	Capital gain net income (from Part IV, line 2)		1,968		
8	Net short-term capital gain			1,968	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	606,797	106,797	1,968	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STM108	5,000	2,500		2,500
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STM103	254	127		127
24	Total operating and administrative expenses. Add lines 13 through 23	5,254	2,627		2,627
25	Contributions, gifts, grants paid	54,650			54,650
26	Total expenses and disbursements. Add lines 24 and 25	59,904	2,627		57,277
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	546,893			
b	Net investment income (if negative, enter -0-)		104,170		
c	Adjusted net income (if negative, enter -0-)			1,968	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	17,233	38,597	38,597
	2	Savings and temporary cash investments	215,385	52,147	52,147
	3	Accounts receivable 545,000			
		Less: allowance for doubtful accounts	530,000	545,000	545,000
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STM137	2,359,177	3,032,944	3,501,479
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,121,795	3,668,688	4,137,223	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,121,795	3,668,688	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,121,795	3,668,688		
31	Total liabilities and net assets/fund balances (see instructions)	3,121,795	3,668,688		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,121,795
2	Enter amount from Part I, line 27a	2	546,893
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,668,688
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,668,688

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a THROUGH RAYMOND JAMES (SEE SCH. ATT)	P	VARIOUS	VARIOUS
b THROUGH RAYMOND JAMES	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,561,242		2,561,612	(370)
b 2,338			2,338
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(370)
b			2,338
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,968
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . }	3	1,968

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	89,775	3,670,419	0.024459
2012	181,794	2,618,196	0.069435
2011	58,960	2,460,981	0.023958
2010	256,620	2,420,702	0.106011
2009	131,015	2,401,608	0.054553

2 Total of line 1, column (d)	2	0.278415
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055683
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,312,043
5 Multiply line 4 by line 3	5	240,107
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,042
7 Add lines 5 and 6	7	241,149
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	57,277

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1 2,083
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0
3	Add lines 1 and 2	3 2,083
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 2,083
6	Credits/Payments.	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 10,520
b	Exempt foreign organizations - tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7 10,520
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 8,437
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 8,437 Refunded	11

Part VII-A Statements Regarding Activities		
	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MICHAEL MELNICKE Telephone no Located at 1637 50TH STREET, Brooklyn, NY ZIP+4 11204
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90 22 1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL MELNICKE 1637 50TH STREET, Brooklyn, NY 11204	PRESIDENT/DIREC 2.00	0	0	0
ISRAEL MELNICKE 1626 51ST STREET, Brooklyn, NY 11204	DIRECTOR 1.00	0	0	0
SAMUEL CHMELNICKI 155 S. FORMOSA AVE., CA 90036	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,694,416
b	Average of monthly cash balances	1b	138,293
c	Fair market value of all other assets (see instructions)	1c	545,000
d	Total (add lines 1a, b, and c)	1d	4,377,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,377,709
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,666
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,312,043
6	Minimum investment return. Enter 5% of line 5	6	215,602

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	215,602
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,083
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,083
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	213,519
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	213,519
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,519

Part XII. Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	57,277
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,277
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,277

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				213,519
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years.				
3 Excess distributions carryover, if any, to 2014				
a From 2009	13,273			
b From 2010	137,895			
c From 2011				
d From 2012	63,597			
e From 2013				
f Total of lines 3a through e	214,765			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 57,277				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				57,277
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	156,242			156,242
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	58,523			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	58,523			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	58,523			
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MICHAEL MELNICKE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED			SEE FOOTNOTE	54,650
Total ▶ 3a				54,650
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date, Title

Paid Preparer Use Only Preparer's name: Shawn Karp, Preparer's signature: [Signature], Date: 09-29-2016, Check self-employed [] if PTIN: 201499259, Firm's name: SHAWN KARP, CPA, Firm's address: 459 BEACH 6TH STREET, Far Rockaway NY 11691

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

NESHOMA FOUNDATION

Employer identification number

20-3987941

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
NESHOMA FOUNDATION

Employer identification number
20-3987941

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL MELNICKE 1637 50TH STREET Brooklyn, NY 11204	\$ 23,486	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	MICHAEL MELNICKE 1637 50TH STREET Brooklyn, NY 11204	\$ 476,514	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization NESHOMA FOUNDATION	Employer identification number 20-3987941
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	2,000 SHS WDC, 2,000 SHS AAL, 800 SHS BIDU, 1,000 QCOM	\$ 476,514	12-22-2014
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____

CONTRIBUTIONS
INCLUDED ON PART I, LINE 1

<u>CONTRIBUTOR'S NAME</u>	<u>CONTRIBUTOR'S ADDRESS</u>	<u>DATE OF GIFT</u>	<u>AMOUNT</u>
MICHAEL MELNICKE	1637 50TH STREET BROOKLYN, NY Type of gift	VARIOUS CASH	23,486
MICHAEL MELNICKE	1637 50TH STREET BROOKLYN, NY 11204 Type of gift	VARIOUS CASH & SECURITIES	476,514
TOTAL			<u>500,000</u>

STATEMENT S209: Other Notes and Loans Receivable

Organization Neshoma Foundation

TIN 20-3987941

Tax Year Ended November 30 2015

Form 990-PF, Part II, Line 7, Columns (b) and (c)

BORROWER'S NAME	RELATIONSHIP TO OFFICER, TRUSTEE, DIRECTOR, OR OTHER DISQUALIFIED PERSON	ORIGINAL AMOUNT BORROWED	DATE OF LOAN	MATURITY DATE	REPAYMENT TERMS	INT. RATE	SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN	DESCRIPTION AND FMV OF CONSIDERATION FURNISHED BY LENDER	BALANCE DUE AT YEAR END	FMV AT YEAR END
Loan #1 Center for Community Services	N/A	\$40,000	10/25/2007	12/31/2015	In full at maturity	5%	None	Investment	Cash-\$40,000	\$20,000	\$20,000
Loan #2 Mendel Group	N/A	\$500,000	10/29/2007	12/31/2015	In full at maturity	12%	None	Investment	Cash-\$500,000	\$450,000	\$450,000
Loan #3 A Friday	N/A	\$10,000	3/5/2009	3/5/2014	In full at maturity	5%	None	Investment	Cash-\$10,000	\$0	\$0
Loan #4 N Blasby	N/A	\$40,000	5/17/2010	5/17/2016	In full at maturity	6%	None	Investment	Cash-\$40,000	\$40,000	\$40,000
Loan #5 C Stenberg	N/A	\$5,000	9/11/2011	9/11/2016	In full at maturity	10%	None	Investment	Cash-\$5,000	\$5,000	\$5,000
Loan #6 Nachman Lichtenstein	N/A	\$10,000	5/26/2012	5/26/2016	In full at maturity	8%	None	Investment	Cash-\$10,000	\$10,000	\$10,000
Loan #7 Zipora Morgenstern	N/A	\$5,000	10/25/2014	2/1/2016	In full at maturity	8%	None	Investment	Cash-\$5,000	\$5,000	\$5,000
Loan #8 N Lichtenstein	N/A	\$15,000	7/26/2015	12/1/2016	In full at maturity	8%	None	Investment	Cash-\$25,000	\$25,000	\$15,000

Total year-end balance of loans detailed above

\$545,000

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return

FEIN

NESHOMA FOUNDATION

20-3987941

Form 990PF, Part VII-A, Line 10
Substantial Contributors Schedule

Statement #114

Name MICHAEL MELNICKE
Address 1637 50TH STREET
Brooklyn, NY 11204

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

PG 01
Statement #137

Category	BOY	Book Value	EOY FMV
THRU RAYMOND JAMES	<u>2,359,177</u>	<u>3,032,944</u>	<u>3,501,479</u>
Totals	<u><u>2,359,177</u></u>	<u><u>3,032,944</u></u>	<u><u>3,501,479</u></u>

Federal Supporting Statements

2014 PG 01

Your Social Security Number
20-3987941

Name(s) as shown on return
NESHOMA FOUNDATION

Statement #103

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
INVESTMENT FEES	254	127	0	127
Totals	<u>254</u>	<u>127</u>	<u>0</u>	<u>127</u>

PG 01

Statement #108

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
TAX RETURN PREPARATION	5,000	2,500	0	2,500
Totals	<u>5,000</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>

Neshoma Foundation
1628 51st St
Brooklyn, NY 11204
t: 718.871.6471

Closing Date from 12/01/2014 to 11/30/2015

Short-Term Gain	\$66,842.23	Long-Term Gain	\$197,825.78
Short-Term Loss	(\$186,685.32)	Long-Term Loss	(\$78,352.78)
Short-Term Sub-Total	(\$119,843.09)	Long-Term Sub-Total	\$119,473.00
NET GAIN/LOSS TOTAL			(\$370.09)

Account: 13191360 - Neshoma Foundation

Description	Symbol / CUSIP	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Time Held	Realized G/L \$	Realized G/L %
3-D SYSTEMS CORPORATION DEL COM NEW	DDD	500,000	10/22/14	\$18,491.00	11/02/15	\$5,135.92	Long	(\$13,355.08)	-72.22%
ALASKA AIR GROUP INCORPORATED	ALK	1,000,000	02/27/15	\$64,839.87	03/17/15	\$68,030.26	Short	\$3,190.39	4.92%
AUTODESK INCORPORATED	ADSK	1,000,000	12/15/14	\$59,263.64	02/03/15	\$54,205.52	Short	(\$5,058.12)	-8.53%
CBOE HLDGS INCORPORATED	CBOE	1,000,000	12/09/14	\$61,154.45	01/05/15	\$64,582.31	Short	\$3,427.86	5.61%
CHESAPEAKE ENERGY CORPORATION	CHK	2,000,000	03/24/15	\$29,070.20	06/23/15	\$23,164.36	Short	(\$5,905.84)	-20.32%
CHEVRON CORPORATION NEW	CVX	1,000,000	12/16/14	\$104,064.69	12/23/14	\$113,414.19	Short	\$9,349.50	8.98%
CIVITAS SOLUTIONS INCORPORATED	CVI	300,000	09/17/14	\$5,105.95	12/17/14	\$4,520.99	Short	(\$584.96)	-11.46%
CIVITAS SOLUTIONS INCORPORATED	CVI	700,000	09/18/14	\$11,713.16	12/17/14	\$10,548.98	Short	(\$1,164.18)	-9.94%
CREE INCORPORATED	CREE	1,000,000	12/10/14	\$32,182.42	01/22/15	\$34,752.62	Short	\$2,570.20	7.99%
FACEBOOK INCORPORATED CLASS A	FB	1,000,000	10/09/14	\$77,452.62	12/22/14	\$81,124.39	Short	\$3,671.77	4.74%
FACEBOOK INCORPORATED CLASS A	FB	1,000,000	10/30/14	\$74,209.15	03/18/15	\$80,268.32	Short	\$6,059.17	8.16%
FIREYE INCORPORATED	FEYE	1,000,000	02/18/15	\$44,306.80	05/28/15	\$46,519.58	Short	\$2,212.78	4.99%
GNMA REMIC TRUST 2013-111 CE	38378T5F3	25,000,000	08/01/13	\$2,684.78	06/22/15	\$2,763.70	Long	\$78.92	2.94%
HAIN CELESTIAL GROUP INCORPORATED	HAIN	1,000,000	01/05/15	\$56,263.22	10/12/15	\$52,814.71	Short	(\$3,448.51)	-6.13%
HARLEY DAVIDSON INCORPORATED	HOG	1,000,000	04/21/15	\$57,133.04	06/11/15	\$54,092.50	Short	(\$3,040.54)	-5.32%
HCA HOLDINGS INCORPORATED	HCA	1,000,000	01/13/15	\$73,144.70	03/18/15	\$74,343.42	Short	\$1,198.72	1.64%
HEALTHSOUTH CORPORATION COM NEW	HLS	1,000,000	04/07/15	\$45,263.45	06/19/15	\$47,252.42	Short	\$1,988.97	4.39%
HONEYWELL INTERNATIONAL INCORPORATED	HON	1,000,000	01/06/15	\$98,839.60	03/20/15	\$105,323.99	Short	\$6,484.39	6.56%
INGERSOLL-RAND PLC SHS (IRELAND)	IR	1,000,000	12/29/14	\$65,091.02	02/20/15	\$67,851.41	Short	\$2,760.39	4.24%

RAYMOND JAMES®

Realized Gain/Loss

Neshoma Foundation
1628 51st St
Brooklyn, NY 11204
t: 718.871.6471

Account: 13191360 - Neshoma Foundation

Description	Symbol / CUSIP	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Time Held	Realized G/L \$	Realized G/L %
INTEL CORPORATION	INTC	1,000,000	10/30/14	\$33,682.95	08/06/15	\$28,667.92	Short	(\$5,015.03)	-14.89%
INTEL CORPORATION	INTC	1,000,000	01/16/15	\$36,915.32	11/06/15	\$33,399.27	Short	(\$3,516.05)	-9.52%
ISHARES TR CHINA LG-CAP ETF	FXI	1,000,000	05/28/15	\$50,117.09	11/16/15	\$37,086.35	Short	(\$13,030.74)	-26.00%
JPMORGAN CHASE & COMPANY	JPM	1,000,000	12/22/14	\$62,701.02	04/15/15	\$63,970.82	Short	\$1,269.80	2.03%
JPMORGAN CHASE & COMPANY	JPM	1,000,000	01/05/15	\$61,425.59	04/15/15	\$63,970.82	Short	\$2,545.23	4.14%
LAUDER ESTEE COMPANIES INCORPORATED CLASS A	EL	1,000,000	08/12/15	\$88,686.63	10/29/15	\$81,610.11	Short	(\$7,076.52)	-7.98%
LAZARD LIMITED SHS A (BERMUDA)	LAZ	1,000,000	07/29/15	\$55,269.94	08/27/15	\$48,992.10	Short	(\$6,277.84)	-11.36%
LG DISPLAY COMPANY LIMITED SPONS ADR REP (KOREA (SOUTH))	LPL	3,000,000	06/20/14	\$45,132.58	01/22/15	\$47,987.15	Short	\$2,854.57	6.32%
NETFLIX INCORPORATED	NFLX	500,000	02/21/12	\$8,584.74	07/16/15	\$56,471.85	Long	\$47,887.11	557.82%
NETFLIX INCORPORATED	NFLX	500,000	02/21/12	\$8,584.74	11/17/15	\$58,493.33	Long	\$49,908.59	581.36%
NEUROCRINE BIOSCIENCES INCORPORATED	NBIX	1,000,000	04/14/15	\$44,256.45	11/02/15	\$51,689.38	Short	\$7,432.93	16.80%
NXP SEMICONDUCTORS N V (NETHERLANDS)	NXPI	1,000,000	02/13/14	\$53,683.30	03/02/15	\$94,756.94	Long	\$41,073.64	76.51%
ON DECK CAP INCORPORATED	ONDK	200,000	12/16/14	\$4,005.95	02/18/15	\$3,504.00	Short	(\$501.95)	-12.53%
PACKAGING CORPORATION AMER	PKG	1,000,000	03/06/15	\$79,260.28	04/30/15	\$68,856.43	Short	(\$10,403.85)	-13.13%
PAYPAL HLDGS INCORPORATED	PYPL	1,000,000	07/22/15	\$39,426.47	10/12/15	\$32,071.70	Short	(\$7,354.77)	-18.65%
QUALCOMM INCORPORATED	QCOM	1,000,000	12/28/12	\$61,656.38	07/20/15	\$63,174.03	Long	\$1,517.65	2.48%
QUALCOMM INCORPORATED	QCOM	1,000,000	11/06/15	\$53,870.79	11/25/15	\$48,614.77	Short	(\$5,256.02)	-9.76%
SALESFORCE COM INCORPORATED	CRM	1,000,000	11/26/14	\$59,788.84	02/18/15	\$62,035.55	Short	\$2,246.71	3.76%
SANDISK CORPORATION	SNDK	1,000,000	01/12/15	\$86,349.93	06/30/15	\$58,618.03	Short	(\$27,731.90)	-32.12%
SEAGATE TECHNOLOGY PLC SHS (IRELAND)	STX	1,000,000	04/20/15	\$58,583.80	11/24/15	\$33,784.17	Short	(\$24,799.63)	-42.33%
SECTOR SPDR TR SBI INT-ENERGY	XLE	1,000,000	01/22/15	\$78,035.15	07/20/15	\$71,060.63	Short	(\$6,974.52)	-8.94%
SENIOR MEDIUM-TERM NOTES SERIE TO RAYMOND JAMES ANALYSTS BEST	06366RSC0	25,000,000	12/10/13	\$25,693.45	12/19/14	\$26,554.75	Long	\$861.30	3.35%
SHOPIFY INCORPORATED CLASS A (CANADA)	SHOP	200,000	05/20/15	\$3,405.95	06/09/15	\$5,446.21	Short	\$2,040.26	59.90%
SKECHERS U S A INCORPORATED CLASS A	SKX	1,000,000	11/12/14	\$57,077.50	12/02/14	\$60,402.25	Short	\$3,324.75	5.82%
STEEL DYNAMICS INCORPORATED	STLD	1,000,000	11/14/14	\$22,491.35	02/18/15	\$19,117.62	Short	(\$3,373.73)	-15.00%

Neshoma Foundation
 1628 51st St
 Brooklyn, NY 11204
 t: 718.871.6471

Account: 13191360 - Neshoma Foundation

Description	Symbol/ CUSIP	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Time Held	Realized G/L \$	Realized G/L %
STRATASYS LIMITED SHS (ISRAEL)	SSYS	250,000	12/03/13	\$30,207.09	08/24/15	\$6,802.53	Long	(\$23,404.56)	-77.48%
STRATASYS LIMITED SHS (ISRAEL)	SSYS	250,000	12/03/13	\$30,207.09	11/19/15	\$5,618.11	Long	(\$24,588.98)	-81.40%
TATA MTRS LIMITED SPONSORED ADR (INDIA)	TTM	1,000,000	10/29/14	\$47,025.70	12/26/14	\$40,938.08	Short	(\$6,087.62)	-12.95%
UNITED CONTL HLDGS INCORPORATED	UAL	1,000,000	03/06/15	\$68,123.70	08/27/15	\$52,695.23	Short	(\$15,428.47)	-22.65%
VALERO ENERGY CORPORATION NEW	VLO	1,000,000	04/13/15	\$60,090.10	06/30/15	\$62,081.03	Short	\$1,990.93	3.31%
WEC ENERGY GROUP INCORPORATED	WEC	1,000,000	04/27/15	\$50,620.19	08/12/15	\$50,843.10	Short	\$222.91	0.44%
WESTERN DIGITAL CORPORATION	WDC	1,000,000	04/17/13	\$51,452.07	12/17/14	\$107,950.64	Long	\$56,498.57	109.81%
YELP INCORPORATED CLASS A	YELP	500,000	09/22/14	\$36,070.25	08/24/15	\$11,415.72	Short	(\$24,654.53)	-68.35%
YELP INCORPORATED CLASS A	YELP	400,000	09/22/14	\$28,856.20	11/27/15	\$11,852.04	Long	(\$17,004.16)	-58.93%
Total:				\$2,561,612.34		\$2,561,242.25		(\$370.09)	-0.01%

Pg. 11, Part XV - Grants & Contributions

Chabad	Brooklyn, NY	1,500
Chesed Israel	Brooklyn, NY	6,000
Cong. Chasidai Gur	Brooklyn, NY	10,000
Cong. Ohr Moleh	Brooklyn, NY	4,000
Friends of Mosdos Gur	Brooklyn, NY	16,800
Gemach Moshe Aharon	Brooklyn, NY	2,500
Koli Shema	Brooklyn, NY	3,000
Mosdos Lezensk	Brooklyn, NY	5,000
Notzer Chesed	Brooklyn, NY	3,000
Yeshiva Bais Hatalmud	Brooklyn, NY	1,350
Zechor Avraham	Brooklyn, NY	<u>1,500</u>

TOTAL GRANTS & CONTRIBUTIONS

54,650

FOOTNOTE

SUPPLEMENTARY INFORMATION 990-PF, PART XV, LINE 3(A):
PURPOSE OF CONTRIBUTIONS PAID DURING THE YEAR:
THE PURPOSE OF THESE CONTRIBUTIONS IS TO AID THE
DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT
FUNCTIONS.