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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
Sara & Robert Savage Charitable Foundation
U/A/D 12-28-2004
% BOOKKEEPER

A Employer identification number
20-2057938

Number and street (or P O box number if mail is not delivered to street address) 150 Charles Street M10 | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 10014

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 584,030

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	33,676			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	462	462		
	4	Dividends and interest from securities	4,472	4,472		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	174,917			
	b	Gross sales price for all assets on line 6a 208,593				
	7	Capital gain net income (from Part IV, line 2)		174,917		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	213,527	179,851		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	100	0	0	0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	100	0	0	0
	25	Contributions, gifts, grants paid	97,050			97,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	97,150	0	0	97,050
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	116,377			
	b	**Net investment income** (if negative, enter -0-)		179,851		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	472,259	284,166	284,166
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	0	304,470	299,864
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	472,259	588,636	584,030
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	472,259	588,636	
30	**Total net assets or fund balances** (see instructions)	472,259	588,636	
31	**Total liabilities and net assets/fund balances** (see instructions)	472,259	588,636	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	472,259
2	Enter amount from Part I, line 27a	2	116,377
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	588,636
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	588,636

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	GOLDMAN SACHS (SEE STATEMENT)	D	2013-01-01	2014-12-26
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	208,593		33,676	174,917
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				174,917
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	174,917
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	133,100	534,532	0 249003
2012	131,700	251,222	0 524238
2011	102,465	7,442	13 768476
2010	91,600	53,304	1 718445
2009	95,093	29,280	3 247712

2	**Total** of line 1, column (d).	2	19 507874
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	3 901575
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	619,639
5	Multiply line 4 by line 3.	5	2,417,568
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,799
7	Add lines 5 and 6.	7	2,419,367
8	Enter qualifying distributions from Part XII, line 4.	8	97,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,597
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,597
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,597
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 7,600		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,003
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,003 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BOOKKEEPER Telephone no ▶(215) 564-1900

Located at ▶150 CHARLES STREET M10 New York NY ZIP+4 ▶10014

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☑			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT SAVAGE JR 150 Charles Street M10 NEW YORK, NY 10014	PRES /TREASURER 1 0	0		
SARA BETH SAVAGE 150 Charles Street M10 NEW YORK, NY 10014	VP/SECRETARY 1 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	246,309
b	Average of monthly cash balances	1b	382,766
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	629,075
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	629,075
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,436
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	619,639
6	**Minimum investment return.** Enter 5% of line 5	6	30,982

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	30,982
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,597		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,597
3	Distributable amount before adjustments Subtract line 2c from line 1			3	27,385
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	27,385
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	27,385

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	97,050
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	97,050

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					27,385
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 2012 , 2011 , 2010			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	93,643				
b From 2010.	88,935				
c From 2011.	102,093				
d From 2012.	119,139				
e From 2013.	106,380				
f Total of lines 3a through e.		510,190			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 97,050					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					27,385
e Remaining amount distributed out of corpus		69,665			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		579,855			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		93,643			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		486,212			
10 Analysis of line 9					
a Excess from 2010. . . .	88,935				
b Excess from 2011. . . .	102,093				
c Excess from 2012. . . .	119,139				
d Excess from 2013. . . .	106,380				
e Excess from 2014. . . .	69,665				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				97,050
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	462	
4 Dividends and interest from securities. . . .			14	4,472	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	174,917	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				179,851	

13 Total. Add line 12, columns (b), (d), and (e). 13 179,851

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-10-12 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM T BURNS CPA		2016-10-12		P00054483

Firm's name ▶ BDO USA LLP

Firm's EIN ▶

Firm's address ▶ 1801 MARKET STREET SUITE 1700 PHILADELPHIA, PA 19103

Phone no (215) 564-1900

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

ROBERT SAVAGE JR
SARA BETH SAVAGE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BROWN UNIVERSITY 164 ANGELL STREET PROVIDENCE, RI 02912	NONE	PC	UNRESTRICTED	5,000
NOBLE AND GREENOUGH SCHOOL 10 CAMPUS DRIVE DEDHAM, MA 02026	NONE	PC	UNRESTRICTED	25,000
ROXBURY LAND TRUST INC 7 SOUTH STREET ROXBURY, CT 06783	NONE	PC	UNRESTRICTED	500
SPENCE SCHOOL 22 EAST 91ST STREET NEW YORK, NY 10128	NONE	PC	UNRESTRICTED	15,000
COLUMBIA LAW SCHOOL 435 WEST 116TH STREET BOX A-2 NEW YORK, NY 10027	none	PC	UNRESTRICTED	500
AFTERSCHOOL ARTS PROGRAM PO BOX 15 WASHINGTON DEBOT, CT 06794	none	PC	UNRESTRICTED	5,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	UNRESTRICTED	1,000
KING ANNUAL FUND 19303 FREMONT AVE N SEATTLE, WA 98133	NONE	PC	UNRESTRICTED	1,000
STEEP ROCK ASSOCIATION PO BOX 279 WASHINGTON DEPOT, CT 06794	NONE	PC	UNRESTRICTED	5,000
WEANTINOGE HERITAGE LAND TRUST INC 5 MAPLE STREET KENT, CT 06757	NONE	PC	UNRESTRICTED	2,500
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	NONE	PC	UNRESTRICTED	200
SUSAN B ANTHONY PROJECT 179 WATER STREET TORRINGTON, CT 06790	NONE	PC	UNRESTRICTED	1,000
AMERICARES 88 HAMILTON AVE STAMFORD, CT 06902	NONE	PC	UNRESTRICTED	500
LAKE WARAMAUG ASSOCIATION PO BOX 2272 NEW PRESTON, CT 06777	NONE	PC	UNRESTRICTED	1,000
WASHINGTON SCHOLARSHIP FUND PO BOX 243 WASHINGTON DEPOT, CT 06794	NONE	PC	UNRESTRICTED	500
Total . . . . ▶ **3a**				97,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKE WARAMAUG TASK FORCE INC 19 SACKETT HILL RD WARREN, CT 06754	NONE	PC	UNRESTRICTED	1,000
Physicians for Reproductive Health 55 West 39th St Suite 1001 New York, NY 10018	NONE	PC	Unrestricted	1,000
Child Mind Institute 445 Park Avenue New York, NY 10022	NONE	PC	Unrestricted	100
NYSPCC 161 William Street Ninth Floor New York, NY 10038	NONE	PC	Unrestricted	500
Pilobolus Inc PO BOX 388 Washington DT, CT 06794	None	PC	Unrestricted	2,000
Icahn School of Medicine at Mount Sinai Office of Development One Gustave L Box 1049 New York, NY 10029	NONE	PC	Unrestricted	6,250
Taft School Annual Fund 110 Woodbury Rd Watertown, CT 06795	None	PC	Unrestricted	20,000
Boys & Girls Clubs of Boston 50 Congress Street Suite 730 Boston, MA 02109	NONE	PC	Unrestricted	1,000
Caramoor Center for Music and Arts 149 Girdle Ridge Rd Katonah, NY 10536	None	PC	Unrestricted	250
The Wounded Warrior Project 4899 Belfort Road Suite 300 Jacksonville, FL 32256	NONE	PC	Unrestricted	250
Warren Volunteer Fire Co Inc C/O Pettit 19 Reverie LN Warren, CT 06754	None	PC	Unrestricted	250
Congregation Emanu-El 1 E 65th ST New York, NY 10065	None	PC	Unrestricted	250
NY Common Pantry 8 East 109th St New York, NY 10029	None	PC	Unrestricted	500
Total . . . . ▶ **3a**				97,050

TY 2014 Accounting Fees Schedule

Name: Sara & Robert Savage Charitable Foundation
U/A/D 12-28-2004

EIN: 20-2057938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	100			

TY 2014 All Other Program Related Investments Schedule

Name: Sara & Robert Savage Charitable Foundation
U/A/D 12-28-2004

EIN: 20-2057938

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Sara & Robert Savage Charitable Foundation
U/A/D 12-28-2004

EIN: 20-2057938

TY 2014 Investments Corporate Stock Schedule

Name: Sara & Robert Savage Charitable Foundation
U/A/D 12-28-2004

EIN: 20-2057938

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GS GROWTH AND INCOME STRAT FD	304,470	299,864

TY 2014 Taxes Schedule

Name: Sara & Robert Savage Charitable Foundation
U/A/D 12-28-2004

EIN: 20-2057938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES				

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
AFLAC INCORPORATED CMN	Mar 09 2009	Dec 26 2014	33 00 [9]	2,045 95	374 18	0 00	1,671 77	1,671 77	LT
ALLERGAN INC CMN	Dec 02 2008	Dec 26 2014	19 00 [9]	4,006 44	661 39	0 00	3,345 05	3,345 05	LT
AMAZON COM INC CMN	Oct 11 2006	Dec 26 2014	17 00 [9]	5,248 97	559 98	0 00	4,688 99	4,688 99	LT
AMERIPRISE FINANCIAL, INC CMN	Mar 09 2009	Dec 26 2014	23 00 [9]	3,121 95	312 52	0 00	2,809 43	2,809 43	LT
AMERISOURCEBERGEN CORPORATION CMN	Mar 09 2009	Dec 26 2014	12 00 [9]	1,097 01	180 89	0 00	916 12	916 12	LT
APPLE, INC CMN	Oct 11 2006	Dec 26 2014	259 00 [9]	29,320 74	2,710 95	0 00	26,609 79	26,609 79	LT
AUTONATION, INC CMN	Oct 27 2008	Dec 26 2014	32 00 [9]	1,915 15	134 72	0 00	1,780 43	1,780 43	LT
CF INDUSTRIES HOLDINGS, INC CMN	Dec 02 2008	Dec 26 2014	8 00 [9]	2,185 79	367 60	0 00	1,818 19	1,818 19	LT
CIGNA CORPORATION CMN	Dec 02 2008	Dec 26 2014	32 00 [9]	3,333 36	383 68	0 00	2,949 68	2,949 68	LT
COCA-COLA ENTERPRISES, INC CMN	Dec 02 2008	Dec 26 2014	26 00 [9]	1,175 95	229 06	0 00	946 89	946 89	LT
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	Oct 27 2008	Dec 26 2014	50 00 [9]	2,690 94	411 20	0 00	2,279 74	2,279 74	LT
COMCAST CORPORATION CMN CLASS A VOTING	Mar 09 2009	Dec 26 2014	115 00 [9]	6,690 55	1,287 94	0 00	5,402 61	5,402 61	LT
CUMMINS INC COMMON STOCK	Mar 09 2009	Dec 26 2014	18 00 [9]	2,635 86	352 37	0 00	2,283 49	2,283 49	LT
CVS HEALTH CORP CMN	Aug 12 2004	Dec 26 2014	29 00 [9]	2,845 12	484 75	0 00	2,360 37	2,360 37	LT
D R HORTON, INC CMN	Oct 27 2008	Dec 26 2014	34 00 [9]	843 52	159 80	0 00	683 72	683 72	LT
DISCOVER FINANCIAL SERVICES CMN	Mar 09 2009	Dec 26 2014	58 00 [9]	3,851 11	297 52	0 00	3,553 59	3,553 59	LT
DR PEPPER SNAPPLE GROUP, INC CMN	Mar 09 2009	Dec 26 2014	11 00 [9]	804 74	130 54	0 00	674 20	674 20	LT
FEDEX CORP CMN	Mar 09 2009	Dec 26 2014	22 00 [9]	3,860 03	754 53	0 00	3,105 50	3,105 50	LT
FORD MOTOR COMPANY CMN	Mar 09 2009	Dec 26 2014	102 00 [9]	1,564 64	180 10	0 00	1,384 54	1,384 54	LT
GILEAD SCIENCES CMN	Oct 11 2006	Dec 26 2014	60 00 [9]	5,598 47	978 60	0 00	4,619 87	4,619 87	LT
HARLEY-DAVIDSON INC CMN	Mar 09 2009	Dec 26 2014	38 00 [9]	2,497 68	319 13	0 00	2,178 55	2,178 55	LT
HUMANA INC CMN	Mar 09 2009	Dec 26 2014	19 00 [9]	2,762 34	378 08	0 00	2,384 26	2,384 26	LT

[9] This position is a gifted security

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
INTEL CORPORATION CMN	Jan 17 1996	Dec 26 2014	715 00 [9]	26,883 40	4,566 17	0 00	22,317 23	22,317 23	LT
INTERNATIONAL PAPER CO CMN	Mar 09 2009	Dec 26 2014	48 00 [9]	2,589 54	208 80	0 00	2,380 74	2,380 74	LT
INTERPUBLIC GROUP COS CMN	Feb 05 2009	Dec 26 2014	115 00 [9]	2,366 64	392 15	0 00	1,974 49	1,974 49	LT
L BRANDS, INC CMN	Mar 09 2009	Dec 26 2014	19 00 [9]	1,624 08	120 82	0 00	1,503 26	1,503 26	LT
LINCOLN NATL CORP INC CMN	Mar 09 2009	Dec 26 2014	41 00 [9]	2,406 23	202 03	0 00	2,204 20	2,204 20	LT
MANITOWOC CO INC CMN	Mar 09 2009	Dec 26 2014	73 00 [9]	1,497 19	181 68	0 00	1,315 51	1,315 51	LT
MASTERCARD INCORPORATED CMN CLASS A	Dec 02 2008	Dec 26 2014	60 00 [9]	5,254 08	803 82	0 00	4,450 26	4,450 26	LT
MCKESSON CORPORATION CMN	Dec 02 2008	Dec 26 2014	17 00 [9]	3,568 22	560 66	0 00	3,007 56	3,007 56	LT
MEADWESTVACO CORP CMN	Mar 09 2009	Dec 26 2014	14 00 [9]	632 22	99 80	0 00	532 42	532 42	LT
MEDTRONIC INC CMN	Jun 11 1991	Dec 26 2014	153 00 [9]	11,278 91	556 22	0 00	10,722 69	10,722 69	LT
MONSANTO COMPANY CMN	Aug 12 2004	Dec 26 2014	23 00 [9]	2,781 09	411 24	0 00	2,369 85	2,369 85	LT
MOODYS CORP CMN	Mar 09 2009	Dec 26 2014	8 00 [9]	785 82	128 38	0 00	657 44	657 44	LT
NEWS CORPORATION CMN SERIES CLASS A	Mar 09 2009	Dec 26 2014	35 00 [9]	541 08	79 77	0 00	461 31	461 31	LT
NORDSTROM INC CMN	Mar 09 2009	Dec 26 2014	11 00 [9]	858 97	134 95	0 00	724 02	724 02	LT
PPG INDUSTRIES, INC CMN	Mar 09 2009	Dec 26 2014	15 00 [9]	3,480 52	441 54	0 00	3,038 98	3,038 98	LT
PRINCIPAL FINANCIAL GROUP, INC CMN	Mar 09 2009	Dec 26 2014	42 00 [9]	2,232 67	242 73	0 00	1,989 94	1,989 94	LT
RALPH LAUREN CORP CMN CLASS A	Mar 09 2009	Dec 26 2014	4 00 [9]	740 02	127 55	0 00	612 47	612 47	LT
SANDISK CORP CMN	Oct 27 2008	Dec 26 2014	21 00 [9]	2,130 40	161 21	0 00	1,969 19	1,969 19	LT
SHERWIN-WILLIAMS CO CMN	Nov 04 2009	Dec 26 2014	5 00 [9]	1,323 52	288 05	0 00	1,035 47	1,035 47	LT
SOUTHWEST AIRLINES CO CMN	Mar 09 2009	Dec 26 2014	64 00 [9]	2,679 62	330 75	0 00	2,348 87	2,348 87	LT
STANLEY BLACK & DECKER INC CMN	Mar 09 2009	Dec 26 2014	19 00 [9]	1,846 18	300 67	0 00	1,545 51	1,545 51	LT
STARBUCKS CORP CMN	Dec 02 2008	Dec 26 2014	39 00 [9]	3,189 34	330 65	0 00	2,858 69	2,858 69	LT
STARWOOD HOTELS & RESORTS CMN	Mar 09 2009	Dec 26 2014	22 00 [9]	1,787 24	212 94	0 00	1,574 30	1,574 30	LT
TEXTRON INC DEL CMN	Mar 09 2009	Dec 26 2014	52 00 [9]	2,238 03	206 86	0 00	2,031 17	2,031 17	LT
THE WILLIAMS COMPANIES, INC CMN	Mar 09 2009	Dec 26 2014	61 00 [9]	2,788 24	494 78	0 00	2,293 46	2,293 46	LT
TIFFANY & CO CMN	Mar 09 2009	Dec 26 2014	8 00 [9]	860 94	134 88	0 00	726 06	726 06	LT
TIME WARNER CABLE INC CMN	Oct 27 2008	Dec 26 2014	6 00 [9]	912 99	156 57	0 00	756 42	756 42	LT
TJX COMPANIES INC (NEW) CMN	Dec 02 2008	Dec 26 2014	54 00 [9]	3,675 15	548 37	0 00	3,126 78	3,126 78	LT
TWENTY-FIRST CENTURY FOX, INC CMN CLASS A	Mar 09 2009	Dec 26 2014	140 00 [9]	5,436 07	616 88	0 00	4,819 19	4,819 19	LT
UNION PACIFIC CORP CMN	Aug 12 2004	Dec 26 2014	48 00 [9]	5,780 51	664 20	0 00	5,116 31	5,116 31	LT
	Oct 11 2006	Dec 26 2014	10 00 [9]	1,204 27	225 00	0 00	979 27	979 27	LT
VF CORP CMN	Dec 02 2008	Dec 26 2014	20 00 [9]	1,501 16	245 70	0 00	1,255 46	1,255 46	LT

[9] This position is a gifted security

THE SARA & ROBERT SAVAGE CHARITABLE FDN

Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
VIACOM INC CMN CLASS B	Dec 02 2008	Dec 26 2014	5 00 [9]	384 89	73 75	0 00	311 14	311 14	LT
	Apr 13 2009	Dec 26 2014	5 00 [9]	384 89	95 75	0 00	289 14	289 14	LT
WHITEWAVE FOODS COMPANY CMN	Dec 07 2010	Dec 26 2014	7 00 [9]	253 32	45 19	0 00	208 13	208 13	LT
	Dec 07 2010	Dec 26 2014	10 00 [9]	361 89	62 03	0 00	299 86	299 86	LT
WHOLE FOODS MARKET INC CMN	Oct 27 2008	Dec 26 2014	34 00 [9]	1,646 58	175 61	0 00	1,470 97	1,470 97	LT
WYNN RESORTS, LIMITED CMN	Mar 09 2009	Dec 26 2014	9 00 [9]	1,348 26	84 30	0 00	1,263 96	1,263 96	LT
				Sale Proceeds	**Cost Basis**	**FX Gain (Loss)**	**Market Gain (Loss)**	**Total Gain (Loss)**	
LONG TERM GAINS				201,350 48	26,361 98	0 00	174,988 50	174,988 50	
NET LONG TERM GAINS (LOSSES)				**201,350.48**	**26,361.98**	**0.00**	**174,988.50**	**174,988.50**	
Novo Nordisk	VAR	Dec 31, 2014		7,242 62	7,314 00		(71 38)		
				208,593.10	**33,675.98**		**174,917.12**		

[9] This position is a gifted security