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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation The Austin Foundation Inc		<b>A Employer identification number</b>  14-1777852	
% Foundation Source		<b>B Telephone number</b> (see instructions)  (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>	
Room/suite			
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377			
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ▶ <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 2,436,425		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	19	19		
	<b>4</b> Dividends and interest from securities. . . . .	48,436	48,436		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	71,212			
	<b>b</b> Gross sales price for all assets on line 6a 768,385				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		71,212		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	19	19		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	119,686	119,686		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	0			
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	19,696	19,696		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	1,927			
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	16,602	451		16,151
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	38,225	20,147		16,151
	<b>25</b> Contributions, gifts, grants paid . . . . .	128,000			128,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	166,225	20,147		144,151
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-46,539			
	<b>b Net investment income</b> (if negative, enter -0-)		99,539		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	94,004	21,102	21,102
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,184,416	2,254,467	2,415,323
	c	Investments—corporate bonds (attach schedule). . . . .	14,000		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	29,688		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,322,108	2,275,569	2,436,425	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,322,108	2,275,569	
	30	Total net assets or fund balances (see instructions) . . . . .	2,322,108	2,275,569	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	2,322,108	2,275,569	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 2,322,108
2	Enter amount from Part I, line 27a . . . . .	2 -46,539
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 2,275,569
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,275,569

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	Publicly-traded Securities			
b	Passthrough K1 Capital Gain			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 768,385		688,424	79,961
b 0		0	-8,749
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			79,961
b			0
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	71,212
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	124,331	2,624,270	0 047377
2012	127,434	2,545,027	0 050072
2011	113,910	2,495,059	0 045654
2010	110,881	2,587,369	0 042855
2009	115,532	2,483,653	0 046517

2	Total of line 1, column (d). . . . .	2	0 232475
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 046495
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	2,552,396
5	Multiply line 4 by line 3. . . . .	5	118,674
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	995
7	Add lines 5 and 6. . . . .	7	119,669
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	144,151

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1995	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3995	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5995	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,800
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		71,800	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10805	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  805 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ (2) On foundation managers  \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)  NY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen Head	Dir	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
Kimberly A Head	Pres / Dir	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,523,123
b	Average of monthly cash balances. . . . .	1b	68,142
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,591,265
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,591,265
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	38,869
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,552,396
6	Minimum investment return. Enter 5% of line 5. . . . .	6	127,620

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	127,620
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	995
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	995
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	126,625
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	126,625
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	126,625

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	144,151
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,151
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	995
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	143,156

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				126,625
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			124,583	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 144,151			124,583	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				19,568
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				107,057
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	128,000
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated


## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
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Form **990-PF** (2014)



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN NATIONAL RED CROSS PO BOX 37839 BOONE,IA 50037	N/A	PC	General & Unrestricted	4,000
AMERICAN NATIONAL RED CROSS INTERNATIONAL RESPONSE PO BOX 37243 WASHINGTON,DC 20013	N/A	PC	General & Unrestricted	4,000
AMERICAN UNIVERSITY-- WAMU 885 4400 MASSACHUSETTS AVE NW WASHINGTON,DC 20016	N/A	PC	General & Unrestricted	2,000
ARTS FOR LIFE 50 S FRENCH BROAD AVE STE 258 ASHEVILLE,NC 28801	N/A	PC	General & Unrestricted	5,000
BELOIT COLLEGE 700 COLLEGE ST BELOIT,WI 53511	N/A	PC	General & Unrestricted	5,000
BLUE RIDGE AREA FOOD BANK INC PO BOX 937 VERONA,VA 24482	N/A	PC	General & Unrestricted	4,000
FAUQUIER COMMUNITY FOOD BANK AND THRIFT STORE 249 E SHIRLEY AVE WARRENTON,VA 20186	N/A	PC	General & Unrestricted	4,000
FEEDMORE INC 1415 RHOADMILLER ST RICHMOND,VA 23220	N/A	PC	General & Unrestricted	4,000
GRAHAM CHILDREN'S HEALTH SERVICES INC 202 MEDICAL CAMPUS DR BURNSVILLE,NC 28714	N/A	PC	General & Unrestricted	20,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS 3939 CAMPBELL AVE ARLINGTON,VA 22206	N/A	PC	television department and radio department	4,000
HELIOS WARRIORS INC 251 HAYWOOD ST STE D ASHEVILLE,NC 28801	N/A	PC	General & Unrestricted	5,000
HOPE FOR HORSES PO BOX 1449 LEICESTER,NC 28748	N/A	PC	General & Unrestricted	5,000
NATIONAL PUBLIC RADIO INC 1111 N CAPITOL ST NE WASHINGTON,DC 20002	N/A	PC	General & Unrestricted	5,000
OXFAM-AMERICA INC 226 CAUSEWAY ST 5TH FL BOSTON,MA 02114	N/A	PC	General & Unrestricted	4,000
PRESIDENT & FELLOWS OF MIDDLEBURY COLLEGE 5 COURT ST MIDDLEBURY,VT 05753	N/A	PC	Middlebury Language Schools and General Fund	5,000
<b>Total . . . . .</b>  <b>3a</b>				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PTA CALIFORNIA CONGRESS OF PARENTSTEACHERS AND STU 2445 FOGG ST SAN DIEGO,CA 92109	N/A	PC	General & Unrestricted	10,000
READING IS FUNDAMENTAL INC 1730 RHODE ISLAND AVE NW 11TH FL WASHINGTON,DC 20036	N/A	PC	General & Unrestricted	1,000
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVE NW WASHINGTON,DC 20016	N/A	PC	General & Unrestricted	1,000
TOE RIVER ARTS COUNCIL INC PO BOX 882 BURNSVILLE,NC 28714	N/A	PC	General & Unrestricted	8,000
TRUSTEES OF COLUMBIA UNIVERSITY 722 W 168TH ST 12TH FL NEW YORK,NY 10032	N/A	PC	General & Unrestricted	1,000
UNITED STATES FUND FOR UNICEF 125 MAIDEN LN FL 10 NEW YORK,NY 10038	N/A	PC	General & Unrestricted	14,000
WESTERN NORTH CAROLINA PUBLIC RADIO INC 73 BROADWAY ST ASHEVILLE,NC 28801	N/A	PC	General & Unrestricted	8,000
YANCEY COUNTY PUBLIC LIBRARY 18 TOWN SQ BURNSVILLE,NC 28714	N/A	PC	General & Unrestricted	5,000
<b>Total . . . . .</b>  <b>3a</b>				128,000



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2014 Depreciation Schedule

**Name:** The Austin Foundation Inc  
**EIN:** 14-1777852

TY 2014 Investments Corporate  
Stock Schedule

**Name:** The Austin Foundation Inc  
**EIN:** 14-1777852

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	2,421	2,426
ACCENTURE PLC	2,026	2,681
ACE LTD	3,261	4,135
ADOBE SYSTEMS, INC	1,015	2,835
AETNA INC	2,630	2,569
ALEXION PHARMACEUTICALS, INC	2,107	2,320
ALLEGION PLC	1,630	1,680
ALLERGAN PLC	7,277	8,161
ALLIANCE DATA SYSTEM CORP	942	1,434
ALPHABET INC CL A	2,187	3,051
ALPHABET INC CL C	5,920	8,911
AMAZON	4,034	6,648
ANADARKO PETROLEUM CORP	3,294	2,516
APPLE INC	9,570	13,250
ASTON OPTIMUM MID CAP FUND	75,365	74,355
AT&T, INC	3,034	2,963
AVAGO TECHNOLOGIES LIMITED	3,202	7,566
BANK OF AMERICA CORP	4,291	6,345
BIOGEN INC	1,876	2,295
BLACKROCK INC	2,725	2,910
BRISTOL-MYERS SQUIBB CO	2,627	3,887
BROADCOM CORPORATION	1,594	2,294
BROWN ADVISORY WMC JAPAN ALPHA	32,350	36,697
CAPITAL PRIVATE CLIENT SVCS FD	64,251	72,628
CARNIVAL CORP	2,505	2,425
CAUSEWAY INTERNATIONAL VALUE F	69,840	64,223
CBS CORP CL B	2,510	2,171
CELGENE CORP	2,609	3,721
CHARLES SCHWAB CORP	2,879	3,270
CHEVRON CORP	3,344	3,653

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC	3,600	4,760
COGNIZANT TECHNOLOGY SOLUTIONS	1,426	1,356
COLGATE-PALMOLIVE COMPANY	1,362	1,445
COLUMBIA PIPELINE GROUP INC	2,964	2,262
COMCAST CORP	1,792	2,495
COSTCO WHOLESALE CORPORATION	1,952	2,421
CROWN HOLDINGS INC	1,903	1,921
CSX CORP	1,769	1,820
DB X TRACKERS MSCI EAFE HEDGED	74,305	78,189
DB X TRACKERS MSCI EUROPE HEDG	83,420	87,470
DISCOVER FINL SVCS	2,507	2,611
DISH NETWORK CORPORATION	1,590	2,320
DODGE & COX FUNDS INTERNATIONALA	86,173	85,775
DODGE & COX INCOME FUND	79,026	78,270
DOUBLELINE TOTAL RETURN BOND	27,680	27,371
DOW CHEMICAL PV	2,604	2,554
DU PONT DE NEMOURS	2,838	3,165
EATON VANCE GLOBAL MACRO FD CL	82,104	73,422
ELI LILLY & CO	3,473	3,282
EQT CORPORATION	1,823	1,373
FACEBOOK INC	5,662	7,297
FIDELITY NATIONAL INFORMATION	2,671	2,674
GATEWAY FUND CLASS Y	120,689	133,195
GENERAL ELECTRIC CO	3,164	3,802
GENERAL MOTORS	3,365	3,620
GILEAD SCIENCES INC	2,694	2,649
GOLDMAN SACHS STRAT INC-INSTIT	52,629	49,961
HARMAN INTERNATIONAL INDUSTRIE	2,430	2,579
HARTFORD FINANCIALSERVICES GRO	1,502	2,145
HEWLETT PACKARD ENTERPRISE CO	708	773

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOME DEPOT INC	3,011	6,560
HONEYWELL INTL	3,963	6,549
HP INC	644	652
HUMANA INC	2,555	2,867
ILLUMINA INC	1,753	1,655
ISHARES MSCI INDIA ETF	55,688	46,874
ISHARES TR S & P MIDCAP 400 IN	57,623	100,558
JP MORGAN CORE BOND FUND	131,895	132,236
JP MORGAN EXPANSION INDEX SELE	20,380	25,945
JP MORGAN SHORT DURATION BOND	92,460	91,490
JP MORGAN STRATEGIC INCOME OPP	55,075	52,118
JPMORGAN EMERGING MARKETS EQUI	56,377	48,209
JPMORGAN HIGH YIELD BOND FUND	21,841	18,714
JPMORGAN REALTY INCOME FUND	56,873	68,395
JPMORGAN RESEARCH MARKET NEUTR	51,000	50,921
L-3 COMMUNICATIONS CORP	2,051	1,959
LAM RESEARCH CORP	3,366	3,832
LENNOX INTL INC	1,961	2,175
LOWES COMPANIES INC	2,060	5,822
MARSH AND MCLENNAN COMPANIES I	2,633	3,097
MARTIN MARIETTA MATLS INC	2,351	2,204
MASCO CORP	1,804	3,499
MASTERCARD INC	3,165	5,484
MCKESSON CORP	2,563	2,083
METLIFE INC	2,449	3,116
MICROSOFT CORP	4,757	9,837
MOLSON COOR BREW CO CL B	2,654	3,129
MONDELEZ INTERNATIONAL INC	2,220	3,100
MORGAN STANLEY	4,407	5,111
NEUBERGER BERMAN GREATER CHINA	26,231	24,933

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEXTERA ENERGY, INC	2,363	2,696
NISOURCE INC	1,021	1,478
NXP SEMICONDUCTORS	2,759	2,430
OCCIDENTAL PETROLEUM CORP	7,514	6,728
PACCAR INC	2,611	2,546
PARNASSUS EQUITY INCOME FUND I	29,007	30,092
PAYDEN HIGH INCOME FUND	32,505	27,919
PEPSICO INC	2,889	3,005
PFIZER INC	3,852	3,637
PHILLIPS 66	2,089	2,380
PRIMECAP ODYSSEY STOCK FUND	58,747	85,358
PROCTER GAMBLE CO	2,064	3,293
PRUDENTIAL GLOBAL REAL ESTATE	33,660	31,430
SBA COMMUNICATIONS	2,041	1,788
SCHLUMBERGER LTD	3,544	3,240
SPDR GOLD SHARES	25,986	22,830
SPDR S&P 500 ETF TRUST	178,380	203,680
STANLEY BLACK & DECKER INC	1,385	1,419
SVB FINANCIAL GROUP	1,906	1,987
SYNCHRONY FINANCIAL	1,447	1,939
T. ROWE PRICE NEW ASIA FUND	81,528	83,428
TE CONNECTIVITY LTD	2,582	2,415
THE ARBITRAGE FUND CLASS I	59,413	58,986
THE COCA-COLA CO	2,726	2,642
TIME WARNER INC	2,201	5,388
TJX COMPANIES INC	1,883	2,330
TRIBUTARY SMALL COMPANY FUND I	24,383	25,086
TWENTY FIRST CENTURY FOX COMPA	3,336	3,069
UNION PACIFIC	1,986	1,763
UNITED CONTINENTAL HOLDINGS IN	1,950	2,508

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES CORP	1,912	3,746
UNITEDHEALTH GROUP INC	3,257	5,185
VERTEX PHARMCTLS INC	2,746	3,363
VISA INC	1,773	1,817
WABCO HOLDINGS INC	1,664	1,397
WALT DISNEY HOLDINGS CO	1,662	2,837
WELLS FARGO & CO	4,744	9,367

**TY 2014 Other Expenses Schedule****Name:** The Austin Foundation Inc**EIN:** 14-1777852

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	15,901			15,901
K-1 Exp DB COMMODITY INDEX TRA	451	451		
State or Local Filing Fees	250			250

TY 2014 Other Income Schedule

**Name:** The Austin Foundation Inc

**EIN:** 14-1777852

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss DB COMMODITY INDEX TRACKING FUND	19	19	



TY 2014 Other Professional Fees Schedule

**Name:** The Austin Foundation Inc

**EIN:** 14-1777852

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	19,696	19,696		

**TY 2014 Taxes Schedule****Name:** The Austin Foundation Inc**EIN:** 14-1777852

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	1,800			
990-PF Extension for 2014	127			